GraniteShares YieldBOOST TSLA ETF ("TSYY")

Statement Pursuant to Section 19(a) of the Investment Company Act of 1940

On July 15, 2025, the Fund paid a distribution of \$0.24238 per share to shareholders of record at the close of business on July 11, 2025. In accordance with generally accepted accounting principles ("GAAP"), the Fund estimates that 70.16% is from return of capital.

The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations which may differ from GAAP. As such, all or a portion of this distribution may be reportable as taxable income on your 2025 federal income tax return. The final tax character of any distribution declared in 2025 will be determined in January 2026 and reported to you on IRS Form 1099-DIV.

An investor should read the prospectus carefully and consider TSYY's investment objectives, risks, charges & expenses before investing. To obtain a prospectus containing this and other information, please call 1.844.476.8747 or visit www.graniteshares.com.