graniteshares

Distributions
as of 11/17/2026

Autocallable AMD ETF

DAU

Distribution Rate[1]	30 Day SEC Yield[2]
-%	-%

See below for full standardized performance

PRODUCT OVERVIEW

The GraniteShares Autocallable AMD ETF ("DAU") is designed to generate income by providing access to a laddered portfolio of autocallables on AMD, Inc that seeks consistent income and reduced timing risk.

FUND OBJECTIVE

The Fund seeks to generate potential monthly income by investing in a portfolio of single-stock autocallable options linked to the performance of its reference equity (AMD, Inc). The Fund may distribute income, where available, and will manage positions through a laddered approach and ongoing rolling. Distributions may vary and are not guaranteed, and the Fund remains subject to equity-linked downside risk.

Fund Details

Ticker	DAU
CUSIP	38747T161
Underlying Asset	AMD, Inc (AMD)
Underlying ETF	Autocallables on AMD, Inc
Inception Date	November 17, 2026
Targeted Distribution Frequency	Monthly
Management Fees	0.99%
Total Annual Operating Expense Ratio	1.10% Per Annum
Net Annual Operating Expense Ratio[3]	1.10% Per Annum

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PERFORMANCE

as of 11/17/2026

	1 month	3 month	YTD	1 Year	3 Year	Since Inception
DAU NAV	-	-	-	-	-	-
DAU Market Price	-	-	-	-	-	-

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00 PM Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. For the fund's most recent month-end performance, please call 1 (844) 476-8747 or visit graniteshares.com

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Distributions made by the Fund have been classified as a return of capital and may be comprised of option premiums, dividends, capital gains, and interest payments. As of the most recent distribution by the Fund, 0% was estimated to be return of capital. Please see the 19a-1 notices for a more comprehensive breakdown. To learn more about the potential tax efficiencies of return of capital distributions, click here.

1. Is the annual rate an investor would receive if the most recent distribution remained the same going forward. The rate represents a single distribution from the fund and does not represent total return to the fund. The distribution rate is calculated by annualizing the most recent distribution and dividing it by the most recent NAV. (as of 11/17/2026).
2. The 30-Day SEC Yield represents the net investment income (excluding option income) earned by the ETF over the 30-day period ended [Most recent day the 30-SEC Yield was provided]. It is expressed as an annualized percentage rate based on the ETF's share price at the end of that period. This metric does not reflect the total of income generated by the fund, as it excludes option premium income central to the Autocallable strategy. (as of 11/17/2026)
3. GraniteShares Advisors LLC has contractually agreed to waive its fees and/or pay for the operating expenses of the Fund to ensure that the total fund operating expenses will not exceed 1.15% until 12/31/2027.

RISK FACTORS AND IMPORTANT INFORMATION

This material must be preceded or accompanied by a Prospectus. Carefully consider the Fund's investment objectives, risks, charges, and expenses before investing. Please read the prospectus carefully before investing.

An investment in the Fund involves risk, including the possible loss of principal. There is no guarantee that the Fund will achieve its investment objective or make any distributions. There is no assurance that the Fund's investment strategy will be successful, and investors may lose some or all of their investment.

The Fund is an actively managed exchange-traded fund ("ETF") that seeks to generate income by providing exposure to autocallable-linked derivatives tied to a single underlying stock. The Fund does not invest directly in the underlying stock, and investors will not receive dividends or other distributions from that stock. Autocallables are complex financial instruments that combine derivative features and may be difficult to understand. Investors who do not fully understand how these instruments work or who are unable to actively monitor their investments should not invest in the Fund.

Autocallables are structured products that may pay periodic income, referred to as a coupon, if certain conditions are met. These payments are not guaranteed and depend on the performance of the underlying stock. The **Weighted Average Coupon** refers to the average expected coupon across the Fund's autocallable positions based on their relative size, but it is not a guaranteed yield and may change over time. The **Coupon Barrier** is the predefined level of the underlying stock that must be met for a coupon to be paid on an observation date; if the underlying stock falls below this level, no coupon will be paid for that period. The **Autocallable Barrier** is the level at which the instrument may be automatically redeemed prior to maturity if the underlying stock reaches or exceeds that level on an observation date, resulting in the return of principal and termination of future coupon payments. The **Maturity Barrier** is the level observed at maturity that determines downside protection; if the underlying stock is below this level, investors may be exposed to the full negative performance of the underlying stock and could lose a significant portion or all of their investment.

The Fund's returns are linked to the performance of autocallable derivatives and are therefore subject to **Autocallable Structure Risk**, which refers to the possibility that coupon payments may not be made, that instruments may be redeemed early, or that investors may be exposed to full downside losses depending on market conditions and the path of the underlying stock's performance. The Fund is also subject to **Derivatives Risk**, which refers to the risks associated with investing in financial instruments such as swaps and options, including increased volatility, imperfect correlation with the underlying asset, counterparty risk, liquidity risk, and the potential for losses greater than the initial investment.

Because the Fund's performance is tied to a single underlying stock, it is subject to **Single Issuer Risk**, which refers to the increased sensitivity to company-specific events that may result in higher volatility compared to diversified investments. The Fund may also be subject to **Concentration Risk**, which refers to the risk of focusing investments in a particular industry or sector, making the Fund more vulnerable to sector-specific developments. In addition, the Fund issified as non-diversified and is subject to **Non-Diversification Risk**, which refers to the risk that the Fund may invest a larger portion of its assets in fewer instruments, increasing the impact of any single investment on overall performance.

As an exchange-traded fund, the Fund is subject to **ETF Risks**, which include the risk that shares may trade at a premium or discount to net asset value (NAV), that liquidity may depend on market makers and authorized participants, and that trading costs such as bid-ask spreads may reduce returns. In certain market conditions, trading in Fund shares may be halted or become less efficient.

The Fund seeks to provide income; however, distributions are not guaranteed and may vary significantly from period to period. The Fund is subject to **Distribution Risk**, which refers to the possibility that the Fund may not make distributions or that distributions may include return of capital, thereby reducing the Fund's NAV over time. The Fund is also subject to **NAV Erosion Risk**, which refers to the decline in the Fund's net asset value as a result of repeated distributions.

While autocallables may provide limited downside protection under certain conditions, if the underlying stock declines below the Maturity Barrier, the Fund may be exposed to losses comparable to a direct investment in the stock. Market volatility and adverse conditions may significantly impact the Fund's ability to generate income or preserve capital.

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