

Fund Overview

The GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF seeks to provide long-term capital appreciation, primarily through exposure to commodity futures markets.

You can find additional information about the Fund at www.graniteshares.com

You can request this information by calling at (844) 476 8747 or send email to info@graniteshares.com

How did the fund perform for the last 6 months?

During the period of June 30, 2024, to December 31, 2024, the Fund had a 0.23% return.

Over the same period the Bloomberg Commodity Index (the Benchmark) had a return of 0.23%.

What were the fund's costs for the last 6 months?

(based on hypothetical \$10,000 investment)

Cost of a \$10,000 Investment	Cost paid as % of a \$10,000 investment
\$12.61	0.25% ^(a)

(a)Annualized

How did the fund perform since inception

The \$10,000 chart reflects a hypothetical \$10,000 investment in the Fund. The chart uses total return NAV performance and assumes reinvestment of dividend and capital gains. The NAV performance includes all fund expenses.



Average Annual Total Returns

(as of December 31, 2024)

	6-month	1 Year	3 Years	5 Years	Inception (May 19, 2017)
NAV	0.23%	4.97%	3.47%	6.30%	4.00%
Price	0.33%	5.13%	3.43%	6.29%	4.02%
Benchmark	0.23%	5.38%	4.05%	6.77%	4.41%

Fund Statistics

(as of December 31, 2024)

Total Net Assets	\$ 82,714,372
Number of Portfolio Holdings	32
Turnover	0%

What does the Fund invest in?

While the Fund generally seeks exposure to the commodity futures markets included in the Bloomberg Commodity Index.

The Fund seeks to enhance its performance, in part through a cash management strategy consisting of investments in investment grade fixed income securities issued by various U.S. public sector or corporate entities

Top 10 Holdings

Futures	5.11%
Government T-bills	35.24%
Cash	4.63%

Sector Breakdown

ENERGY	28.40%
PRECIOUS METALS	22.80%
GRAINS	19.50%
BASE METALS	15.70%
SOFTS	8.20%
LIVESTOCK	5.50%

Material Fund Changes

There were no material fund changes during the period.

Additional Information

If you wish to receive a copy of this document at a new address, contact (844) 476 8747 or send an email to info@graniteshares.com

GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF

NYSE: COMB



Semi-Annual Shareholder Report – December 31, 2024

Past performance does not guarantee futures results. Call (844) 476 8747 or send an email to info@graniteshares.com for current performance questions.

If you wish to view additional information about the Fund, including but not limited to the financial statements and holdings, please visit www.graniteshares.com

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