ANTI GraniteShares 3x Short Anthropic Daily ETP

PRODUCT DESCRIPTION

GraniteShares 3x Short Anthropic Daily ETP is a collateralised, Exchange-Traded Product (ETP). The ETP tracks, excluding fees and other adjustments, the performance of the Solactive Daily Leveraged 3x Short Anthropic, PBC Index that seeks to provide -3 times the daily performance of Anthropic, PBC shares.
For example, if Anthropic, PBC rises by 1% over a day, then the ETP will fall by 3%, excluding fees and other adjustments. However, if Anthropic, PBC falls by 1% over a day, then the ETP will rise by 3%, excluding fees and other adjustments.

KEY FEATURES

- Simple to trade, no need to borrow or short stocks
- Magnify returns in a single trade
- Investors cannot lose more than the amount invested, and the ETP features an intra-day mechanism to cushion large intra-day falls
- Liquid, trades like an equity on exchange with market makers supporting the liquidity
- Collateralised
- No need to complete a W-8BEN form

KEY RISKS

- Investing in Short and Leveraged ETPs is only suitable for sophisticated and informed investors who understand leverage, daily rebalancing and compounded daily returns and are able to support magnified losses
- Investors can lose the full value of their initial investment, however they cannot lose more than their initial investment
- Losses are magnified due to the nature of leveraged returns. Therefore, Short and Leveraged ETPs are only suitable for investors willing to take a high level of risk
- Daily compounding may result in returns which an investor may not expect, if the investor has not fully understood how such ETPs work
- Due to daily rebalancing and compounding, returns measured over periods longer than one day may differ significantly from the underlying stock return over those periods
- In the event a swap counterparty defaults, the proceeds from the realisation of the collateral may be less than what the investor expects
- Investors should only use Short and Leveraged ETPs if they have the ability to monitor their positions daily or during the day
- Please see the risks factors section of the Prospectus for a more detailed discussion of the potential risks

PRODUCT OVERVIEW

Product Name	GraniteShares 3x Short Anthropic Daily ETP
Underlying Stock	Anthropic, PBC
Leverage Factor	-3x
Base Currency	USD
Structure	ETP
Dividend	Reinvested
Total Ongoing Costs*	0.0959% per Day

LISTING & TRADING INFORMATION

Exchange	Ticker	Sedol	Trading Currency
LSE	ANTI	C0GZQW1	USD
LSE	SANP	C0GZR17	GBx
BI	CLAS	C0GZR28	EUR

ADDITIONAL INFORMATION

ISA	Yes - eligible
SIPP	Yes - eligible
UK Reporting Fund Status	Yes
Issuer	GraniteShares Financial plc
Swap Collateral Custodian	BNY Mellon
Auditor	Grant Thornton
Initial Listing Date	24-11-2026
Countries of Registration	Ireland and UK

For Sophisticated investors only. Investors should read the prospectus relating to the GraniteShares ETPs ("Prospectus") before investing and should refer to the sections of the Prospectus entitled "Risk Factors" and "Economic Overview of ETP Securities" for further details of risks associated with an investment in this product.

* Total Ongoing Costs=Arranger fee + Swap spread + Index license fee expressed on a daily basis

Disclaimer

General Notice

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Risk Factors

An investment in a GraniteShares short and leveraged exchange traded product ("ETP") may not be suitable for all investors. They are intended for investors who wish to take a very short term view on the underlying asset and are not intended as buy and hold investments.

Performance and capital loss: Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested.

Generic risks: Investments in ETPs involve numerous risks including, among others, company risks, general market risks, credit risks, foreign exchange risks, interest rate risks, geopolitical risks and liquidity risks.

Specific product risks: The Index is constructed to track the performance of an increased (leveraged) and/or short exposure to the underlying asset. A fall (or rise where short and leveraged exposure) in value of the underlying asset can result in a greater reduction in the level of the Index. The Index is designed to do this on a daily basis only which should not be equated with seeking a leveraged position for periods longer than a day. The ETP's performance over periods longer than one day will not be correlated or symmetrical with the returns of the underlying asset. Potential investors should refer to the section entitled "Risk Factors" and "Economic Overview of the ETP Securities" in the Prospectus relating to the GraniteShares ETPs for further details of these and other risks associated with an investment in short and leveraged ETPs and consult their financial advisers as needed.

Counterparty risk: An investment in a GraniteShares short and leveraged ETP involves counterparty risk. GraniteShares Financial plc has entered into a Swap Agreement with a counterparty, Natixis, that is backed with collateral. Failure of the counterparty to make payments may result in an investment in an ETP suffering a loss.

Index Disclaimer

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This is a financial promotion for the purposes of s21 of the UK Financial Services and Markets Act 2000 ("FSMA") which has been approved by Leela Regulatory Solutions Limited t/a Leela Partners ("LRS"), authorised by the Financial Conduct Authority (FCA) (FRN 845185) for communication by GraniteShares Inc as at November 2026. LRS is incorporated in England and Wales, company number 10161396, registered office 82 St John Street, London, EC1M 4JN.

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Opinions are current as of the publication date and are subject to change with market conditions.

Investing involves high risks, including potential loss of all your money. Investors should be aware that past performance is not a reliable indicator of future results. Forecasts are not a reliable indicator of future performance. Seek independent advice where necessary.

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