

The Long and Short of it – Weekly Update

Week in review:

Stock markets moved higher again last week though major indexes diverged with the Dow Jones Industrial Average markedly outperforming the Nasdaq Composite and S&P 500 Indexes. All 3 indexes moved sharply higher through Wednesday, rising on strong big-bank earnings reports (from the previous week as well) and on solid regional bank results showing deposits had stabilized. (In fact, through Wednesday, the Nasdaq Composite Index had slightly outperformed the other 2 indexes.) A weaker-than-expected June retail sales release Tuesday increased expectations of less aggressive Fed monetary policy also supporting stock prices. Following disappointing earnings reports from TSLA, NFLX and TSMC, tech stocks moved substantively lower with the Nasdaq Composite Index finishing the day down 2%. Interestingly, Thursday's better/lower-than-expected initial jobless claims renewed "higher-rates-for-longer" concerns, pushing 10-year Treasury rates and the U.S. dollar higher while at the same time propelling the Dow Jones Industrial Average $\frac{1}{2}$ percent higher. For the week, the S&P 500 Index increased 0.7% to 4,536.34, the Nasdaq Composite Index fell 0.6% to 14,032.80, the Dow Jones Industrial Average rose 2.1% to 35,228.48, the 10-year U.S. Treasury rate increased 1bp to 3.84% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) strengthened 1.2%.

European stock indexes moved higher again last week with the FTSE 100 Index strongly outperforming the STOXX 600 Index. Monday, the only down day last week for both the STOXX 600 and FTSE 100 Indexes, saw markets move lower on weaker-than-expected Chinese GDP growth. Luxury and commodity-linked stocks, in particular, suffered from concerns of faltering Chinese economic growth. Stock prices moved higher the remainder of the week, however, benefiting directly from a lower-than-expected UK inflation reading increasing expectations and hopes of a BoE pause sooner than later. UK homebuilder stocks, for example, moved sharply higher last week. Strong U.S. bank earnings also lent support to European stock markets. Commodity-linked stocks also contributed to index gains, reversing early week losses following Chinese announcements of additional economic stimulus, oil-related supply concerns and Russia's withdrawal from the Black Sea export agreement. 10-year Gilt rates fell over 10bps last week, reacting to the better-than-expected UK inflation numbers and the British pound weakened as well, aiding FTSE 100 Index performance. For the week, the STOXX 600 Index increased 1.0% to 465.40, the FTSE 100 Index rose 3.1% to 7,663.73, the 10-year Gilt rate fell 15bps to 4.31%, the 10-year Bund rate decreased 4bps to 2.44% and the British pound and euro weakened 1.8% and 0.9%, respectively, both versus the U.S. dollar.

Week ahead:

US, EZ, DE, FR, UK - PMI Composite (Mon), US - FOMC Meeting Begins, Consumer Confidence; DE - Ifo Survey (Tue), US - FOMC Announcement, New Home Sales; EZ - M3 Money Supply (Wed), EZ - ECB Announcement; US - GDP, Jobless Claims, Intl Trade in Goods; UK CBI Distributive Trades (Thu), FR - GDP, CPI, PPI; EZ - Economic Sentiment; DE - CPI, US - PCE Price Index (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	+3x Rolls-Royce (3LRR)	+20.8%	-3x Rio Tinto (3SRI)	+4.0%
US	+3x UBER (3LUB)	+16.4%	-3x Tesla (3STS)	+19.8%
EU	+3x TotalEnergies (3LTO)	+16.2%	-3x STMicroelectronics (3SST)	+10.9%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK stocks

Underlying Stock	Closing Price 21 July 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
AstraZeneca	10,770.00	4.3%	11,109.75	11,323.00	12,390.00	9,500.00	-13.1%
BAE Systems	927.40	1.0%	892.71	940.74	1,037.00	702.20	-10.6%
Barclays	163.26	5.3%	158.63	154.48	193.16	128.16	-15.5%
BP	475.80	4.2%	490.03	466.50	570.50	374.30	-16.6%
Diageo	3,437.50	2.3%	3,574.50	3,386.51	3,960.00	3,246.50	-13.2%
Glencore	472.55	1.2%	477.55	441.88	562.34	379.18	-16.0%
Lloyds Banking Group	45.86	3.4%	46.69	44.82	54.33	38.51	-15.6%
Rio Tinto	5,140.00	-1.4%	5,404.05	5,031.20	6,406.00	4,424.50	-19.8%
Rolls-Royce	155.80	6.8%	121.46	150.38	160.00	64.48	-2.6%
Royal Dutch Shell A	2,418.00	4.5%	2,374.45	2,334.63	2,613.50	2,002.50	-7.5%
Vodafone	73.51	1.8%	89.70	76.13	129.62	69.74	-43.3%

3x Long ETP performance U.K. stocks

Underlying stock	Ticker	17-July	18-July	19-July	20-July	21-July	1 Week	Last 20 days
AstraZeneca	3LAZ	-3.7%	2.3%	6.4%	5.5%	2.0%	12.9%	2.8%
BAE Systems	3LBA	0.0%	-0.9%	3.4%	2.6%	-2.2%	2.8%	4.6%
Barclays	3LBC	1.7%	6.4%	9.1%	0.2%	-2.0%	15.8%	26.9%
BP	3LBP	-2.9%	4.2%	7.1%	1.5%	2.3%	12.6%	9.2%
Diageo	3LDO	-1.2%	0.5%	8.3%	-4.1%	3.3%	6.5%	5.0%
Glencore	3LGL	-8.6%	0.2%	-0.4%	12.6%	0.0%	2.7%	6.2%
Lloyds Banking Group	3LLL	3.0%	5.7%	6.7%	-2.4%	-3.1%	9.8%	13.0%
Rio Tinto	3LRI	-7.4%	1.4%	-0.9%	4.5%	-2.0%	-4.6%	5.7%
Rolls-Royce	3LRR	0.4%	0.5%	9.3%	6.8%	2.7%	20.8%	7.4%
Royal Dutch Shell A	3LRD	-0.9%	1.9%	5.9%	3.4%	2.8%	13.6%	10.5%
Vodafone	3LVO	-1.4%	-1.9%	8.5%	1.5%	-1.5%	5.0%	2.1%

3x Short ETP performance U.K. stocks

Underlying stock	Ticker	17-July	18-July	19-July	20-July	21-July	1 Week	Last 20 days
AstraZeneca	3SAZ	3.7%	-2.4%	-6.2%	-5.6%	-2.0%	-12.2%	-5.0%
BAE Systems	3SBA	0.2%	0.7%	-3.2%	-2.7%	2.2%	-3.0%	-5.0%
Barclays	3SBC	-1.7%	-6.3%	-9.2%	-0.1%	2.0%	-14.8%	-23.5%
BP	3SBP	2.8%	-4.0%	-7.2%	-1.7%	-2.2%	-12.0%	-10.4%
Diageo	3SDO	1.3%	-0.5%	-8.4%	4.1%	-3.3%	-7.0%	-6.2%
Glencore	3SGL	8.6%	-0.2%	0.4%	-12.6%	0.0%	-4.9%	-13.3%
Lloyds Banking Group	3SLL	-3.3%	-5.6%	-6.3%	2.1%	3.2%	-9.8%	-13.3%
Rio Tinto	3SRI	7.4%	-1.4%	0.9%	-4.6%	2.0%	4.0%	-8.5%
Rolls-Royce	3SRR	-0.4%	-0.5%	-9.2%	-6.8%	-2.7%	-18.5%	-11.1%
Royal Dutch Shell A	3SRD	0.9%	-1.9%	-5.7%	-4.0%	-2.5%	-12.5%	-10.8%
Vodafone	3SVO	1.4%	2.0%	-8.5%	-1.7%	1.5%	-5.6%	-4.2%

Data and charts

All performance data to 21 July 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. stocks

Underlying Stock	Closing Price 21 July 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Alibaba	92.17	-2.5%	88.92	86.72	121.30	58.01	-24.0%
Alphabet	120.02	-4.3%	103.22	121.31	129.03	83.34	-7.0%
Amazon	130.00	-3.5%	105.00	123.96	146.57	81.44	-11.3%
AMD	110.95	-4.3%	85.71	113.61	132.80	54.58	-16.5%
Apple	191.94	0.7%	157.23	182.78	198.22	124.18	-3.2%
Coinbase	100.82	-4.3%	59.68	68.11	116.30	31.55	-13.3%
Facebook	294.26	-4.7%	185.92	273.63	318.68	88.10	-7.7%
Microsoft	343.77	-0.4%	274.08	331.16	366.77	213.46	-6.3%
MicroStrategy	436.65	-4.8%	261.28	329.76	475.00	132.62	-8.1%
Moderna	126.43	4.2%	151.98	125.48	217.20	115.06	-41.8%
Netflix	427.50	-3.3%	334.24	407.63	485.00	211.52	-11.9%
NIO	10.58	0.4%	10.10	8.92	22.73	7.00	-53.5%
NVIDIA	443.09	-2.6%	245.00	389.62	480.34	108.14	-7.8%
Palantir	16.43	0.2%	9.41	14.34	18.99	5.93	-13.5%
PayPal	73.00	1.2%	74.82	65.75	102.99	58.96	-29.1%
Spotify	171.71	-0.2%	116.68	155.62	181.94	69.49	-5.6%

2x and 3x Long ETP performance U.S. stocks

Underlying stock	Ticker	17-July	18-July	19-July	20-July	21-July	1 Week
Alibaba	3LAA	-3.8%	-7.1%	2.9%	-0.7%	0.8%	-7.9%
Alphabet	3LAL	-2.0%	-2.2%	-4.2%	-7.0%	2.0%	-12.8%
Amazon	3LZN	-2.6%	-1.7%	5.7%	-12.0%	0.1%	-10.9%
AMD	3LAM	6.0%	-1.0%	-3.9%	-16.0%	1.9%	-13.6%
Apple	3LAP	5.1%	-0.4%	2.1%	-3.1%	-1.9%	1.6%
Coinbase	3LCO	0.5%	-2.8%	15.9%	-24.3%	-1.3%	-15.3%
Meta Platform	3LFB	1.6%	1.3%	3.8%	-12.8%	-8.2%	-14.6%
Microsoft	3LMS	0.3%	11.9%	-3.7%	-7.0%	-2.7%	-2.2%
MicroStrategy	3LMI	-6.0%	-2.8%	4.9%	-8.2%	-2.9%	-14.6%
Moderna	3LMO	3.0%	0.0%	6.2%	-1.0%	3.9%	12.5%
Netflix	3LNF	5.4%	16.5%	1.7%	-25.3%	-6.8%	-13.1%
NIO	3LNI	0.4%	-4.0%	6.3%	-9.1%	7.5%	0.1%
NVIDIA	3LNV	6.4%	6.6%	-2.7%	-10.0%	-8.0%	-8.6%
Palantir	3LPA	18.2%	11.7%	-0.5%	-15.3%	-12.3%	-2.6%
PayPal	3LPP	5.7%	3.6%	-0.6%	-4.9%	-0.2%	3.2%
Spotify	3LPO	12.3%	0.6%	0.4%	-12.3%	-1.4%	-1.9%
Square	3LSQ	10.2%	3.7%	-3.2%	-7.8%	-0.2%	1.7%
Tesla	3LTS	9.5%	3.0%	-2.2%	-29.3%	-3.3%	-24.6%
UBER	3LUB	5.0%	12.5%	-1.9%	-3.5%	4.2%	16.4%
Zoom	2LZM	6.3%	-1.6%	4.5%	-11.2%	3.5%	0.6%

3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	17-July	18-July	19-July	20-July	21-July	1 Week
Alibaba	3SAA	3.7%	7.1%	-2.9%	0.7%	-0.8%	7.7%
Alphabet	3SAL	2.0%	2.2%	4.2%	7.0%	-2.0%	13.9%
Amazon	3SZN	2.6%	1.7%	-5.7%	12.0%	0.0%	10.2%
AMD	3SAM	-6.0%	1.0%	3.9%	16.0%	-1.9%	12.2%
Apple	3SAP	-5.1%	0.4%	-2.1%	3.1%	1.9%	-1.9%
Meta Platform	3SFB	-1.6%	-1.3%	-3.8%	12.9%	8.2%	14.2%
Microsoft	3SMS	-0.3%	-11.9%	3.7%	7.0%	2.7%	0.2%
MicroStrategy	3SMI	5.9%	2.7%	-4.9%	8.1%	2.8%	15.0%
Moderna	3SMO	-3.0%	0.0%	-6.2%	1.0%	-4.0%	-11.8%
Netflix	3SNF	-5.4%	-16.5%	-1.7%	25.3%	6.8%	4.0%
NIO	3SNI	-0.5%	4.0%	-6.3%	9.1%	-7.5%	-2.2%
NVIDIA	3SNV	-6.4%	-6.6%	2.7%	10.0%	8.0%	6.6%
Palantir	3SPA	-18.2%	-11.7%	0.5%	15.3%	12.3%	-6.0%
PayPal	3SPP	-5.7%	-3.6%	0.6%	4.9%	0.2%	-3.8%
Spotify	3SPO	-12.3%	-0.7%	-0.4%	12.3%	1.4%	-1.2%
Square	3SSQ	-10.2%	-3.7%	3.2%	7.8%	0.2%	-3.6%
Tesla	3STS	-9.5%	-3.0%	2.2%	29.2%	3.3%	19.8%
UBER	3SUB	-5.0%	-12.5%	1.9%	3.5%	-4.2%	-16.0%
Zoom	2SZM	-6.3%	1.6%	-4.5%	11.2%	-3.5%	-2.5%

Data and charts

All performance data to 21 July 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying E.U. stocks

Underlying Stock	Closing Price 21 July 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Airbus	1.1%	119.41	129.12	135.42	86.52	-0.7%	1.1%
AXA	5.2%	27.24	26.77	30.34	20.79	-8.7%	5.2%
BNP-Paribas	2.4%	56.09	56.74	67.02	41.53	-13.4%	2.4%
Danone	1.7%	53.36	56.06	61.88	46.75	-8.6%	1.7%
Enel	1.6%	5.48	6.09	6.38	3.96	-0.7%	1.6%
Eni	1.6%	13.42	13.14	14.98	10.42	-8.9%	1.6%
Intesa Sanpaolo	4.1%	2.27	2.36	2.60	1.58	-2.8%	4.1%
L'Oréal	-2.5%	380.53	410.93	442.60	300.70	-7.1%	-2.5%
LVMH	-2.7%	783.59	845.83	904.60	594.70	-4.1%	-2.7%
Safran	3.4%	128.74	139.22	145.52	89.41	-2.6%	3.4%
Sanofi	5.2%	92.22	96.82	105.18	76.45	-6.2%	5.2%
Schneider Electric	0.2%	148.20	161.95	167.98	111.14	-3.2%	0.2%
STMicroelectronics	-3.4%	40.64	43.40	49.13	30.09	-7.0%	-3.4%
Total Energies	5.3%	55.95	53.71	60.93	45.33	-11.4%	5.3%
UniCredit	1.9%	16.62	19.88	22.31	8.24	-0.5%	1.9%
Volkswagen	1.4%	122.63	122.75	143.20	103.92	-12.8%	1.4%

3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	17-July	18-July	19-July	20-July	21-July	1 Week	Last 20 days
Airbus	3LAR	1.0%	1.1%	0.7%	0.5%	-0.3%	3.1%	6.4%
AXA	3LAX	1.3%	1.3%	0.6%	8.0%	3.9%	15.8%	6.5%
BNP-Paribas	3LBN	0.2%	4.7%	1.8%	0.4%	-0.2%	7.1%	-0.8%
Danone	3LDA	-2.4%	0.9%	0.9%	2.6%	2.9%	4.9%	3.0%
Enel	3LNL	-0.5%	2.2%	-0.1%	0.9%	2.0%	4.5%	-1.4%
Eni	3LEN	-3.0%	3.0%	0.0%	2.4%	2.2%	4.5%	2.9%
Intesa Sanpaolo	3LSP	0.5%	3.8%	3.1%	3.6%	1.0%	12.5%	13.1%
L'Oréal	3LOR	-5.5%	-4.1%	-1.5%	-3.9%	7.6%	-7.8%	-10.1%
LVMH	3LLV	-11.3%	0.1%	-3.1%	1.2%	4.9%	-8.7%	1.9%
Safran	3LSA	-0.2%	3.2%	1.1%	5.3%	0.5%	10.2%	2.3%
Sanofi	3LSN	1.4%	5.6%	-0.1%	7.3%	1.0%	16.0%	1.6%
Schneider Electric	3LSE	-3.4%	1.2%	-6.1%	4.6%	4.2%	0.1%	0.8%
STMicroelectronics	3LST	-3.4%	-0.1%	0.9%	-4.6%	-3.4%	-10.2%	-1.4%
Total Energies	3LTO	-2.0%	3.5%	4.4%	5.6%	3.9%	16.2%	0.3%
UniCredit	3LCR	3.1%	0.6%	-1.3%	3.1%	0.0%	5.5%	14.7%
Volkswagen	3LVW	-2.8%	1.6%	2.5%	0.7%	2.0%	4.0%	2.6%

3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	17-July	18-July	19-July	20-July	21-July	1 Week	Last 20 days
Airbus	3SAR	-1.1%	-1.1%	-0.7%	-0.5%	0.2%	-3.2%	-7.4%
AXA	3SAX	-1.3%	-1.3%	-0.7%	-8.0%	-3.9%	-14.4%	-9.6%
BNP-Paribas	3SBN	-0.3%	-4.7%	-1.8%	-0.4%	0.2%	-6.9%	-1.9%
Danone	3SDA	2.3%	-0.9%	-0.9%	-2.6%	-2.9%	-5.0%	-3.5%
Enel	3SNL	0.4%	-2.2%	0.1%	-0.9%	-2.0%	-4.5%	-0.9%
Eni	3SEN	3.0%	-3.1%	0.0%	-2.4%	-2.2%	-4.7%	-4.6%
Intesa Sanpaolo	3SSP	-0.5%	-3.8%	-3.1%	-3.6%	-1.1%	-11.6%	-13.2%
L'Oréal	3SOR	5.5%	4.1%	1.5%	3.9%	-7.6%	7.1%	8.1%
LVMH	3SLV	11.3%	-0.1%	3.1%	-1.2%	-4.9%	7.7%	-6.2%
Safran	3SSA	0.2%	-3.2%	-1.2%	-5.3%	-0.5%	-9.7%	-4.6%
Sanofi	3SSN	-1.4%	-5.6%	0.1%	-7.3%	-1.0%	-14.6%	-3.5%
Schneider Electric	3SSE	3.4%	-1.2%	6.1%	-4.6%	-4.2%	-1.1%	-3.8%
STMicroelectronics	3SST	3.4%	0.1%	-0.9%	4.5%	3.4%	10.9%	-4.1%
TotalEnergies	3STO	1.9%	-3.5%	-4.4%	-5.6%	-3.9%	-14.7%	-3.9%
UniCredit	3SCR	-3.1%	-0.6%	1.3%	-3.2%	0.0%	-5.5%	-14.6%
Volkswagen	3SVW	2.7%	-1.6%	-2.5%	-0.7%	-2.1%	-4.2%	-3.5%

Data and charts

All performance data to 21 July 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	4.3%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	-7.0%
Exchange	London Stock Exchange	YTD	-2.6%
		Price vs 52w high	-13.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.4 b	\$7.37	\$3.02	\$13.2 b	\$8.49	\$3.17
1 month change	-0.6%	-0.6%	-0.3%	-0.8%	-0.8%	-0.4%

Source: Bloomberg

Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	1.0%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	-3.5%
Exchange	London Stock Exchange	YTD	10.1%
		Price vs 52w high	-10.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.8 b	\$0.59	\$0.29	£1.9 b	\$0.64	\$0.31
1 month change	-1.6%	0.0%	-1.0%	-1.0%	-0.2%	-0.3%

Source: Bloomberg

Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	5.3%
	3x Short Barclays Daily ETP (3SBC)	1 month	7.8%
Exchange	London Stock Exchange	YTD	6.1%
		Price vs 52w high	-15.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$5.3 b	\$0.33	\$0.09	\$5.4 b	\$0.36	\$0.10
1 month change	-0.7%	-1.8%	-1.1%	0.0%	-0.8%	0.0%

Source: Bloomberg

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	4.2%
	3x Short BP Daily ETP (3SBP)	1 month	2.5%
		YTD	2.3%
Exchange	London Stock Exchange	Price vs 52w high	-16.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£17.2 b	\$0.97	\$0.27	£15.6 b	\$0.89	\$0.28
1 month change	-1.1%	-2.1%	0.0%	-2.8%	-8.4%	0.0%

Source: Bloomberg

Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	2.3%
	3x Short Diageo Daily ETP (3SDO)	1 month	4.0%
Exchange	London Stock Exchange	YTD	-5.0%
		Price vs 52w high	-13.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2023			6/29/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£3.8 b	\$1.65	\$0.80	£3.9 b	\$1.74	\$0.86
1 month change	-0.4%	-0.2%	-0.6%	-0.9%	-0.7%	-0.6%

Source: Bloomberg

Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL) 3x Short Glencore Daily ETP (3SGL)	1 week	1.2%
		1 month	4.5%
		YTD	-11.1%
Exchange	London Stock Exchange	Price vs 52w high	-16.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$8.9 b	\$0.68	\$0.49	\$8.2 b	\$0.59	\$0.41
1 month change	-9.1%	-11.0%	-4.7%	-7.7%	-15.3%	-14.2%

Source: Bloomberg

Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	3.4%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	4.8%
Exchange	London Stock Exchange	YTD	4.3%
		Price vs 52w high	-15.6%

Chart with moving averages and RSI indicator



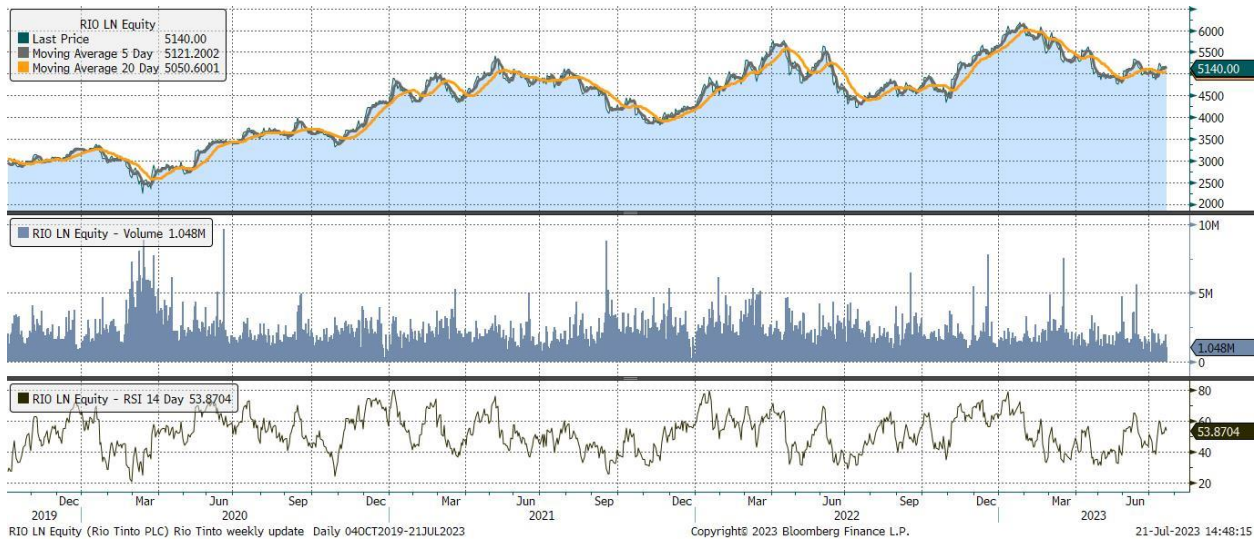
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£5.0 b	\$0.08	\$0.03	£4.8 b	\$0.08	\$0.03
1 month change	0.0%	0.0%	0.0%	-1.5%	-2.6%	0.0%

Source: Bloomberg

Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	-1.4%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	0.7%
Exchange	London Stock Exchange	YTD	-8.5%
		Price vs 52w high	-19.8%

Chart with moving averages and RSI indicator



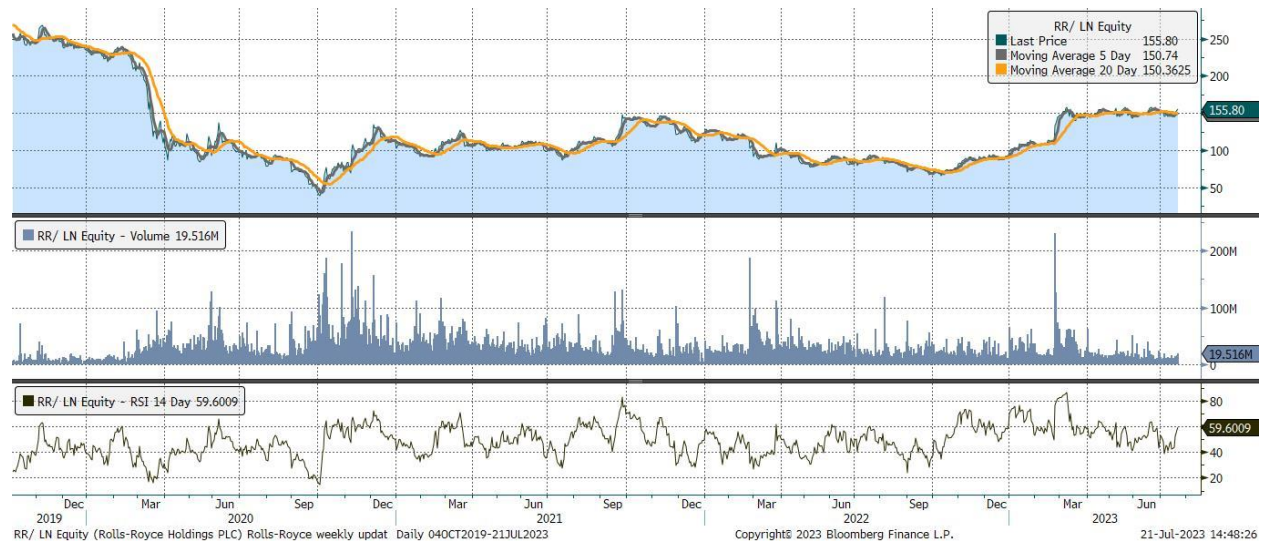
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.1 b	\$7.06	\$4.38	\$10.8 b	\$7.00	\$4.22
1 month change	-7.4%	-5.8%	1.0%	-3.7%	-0.2%	0.5%

Source: Bloomberg

Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR)	1 week	6.8%
	3x Short Rolls-Royce Daily ETP (3SRR)	1 month	-1.1%
		YTD	67.2%
Exchange	London Stock Exchange	Price vs 52w high	-2.6%

Chart with moving averages and RSI indicator



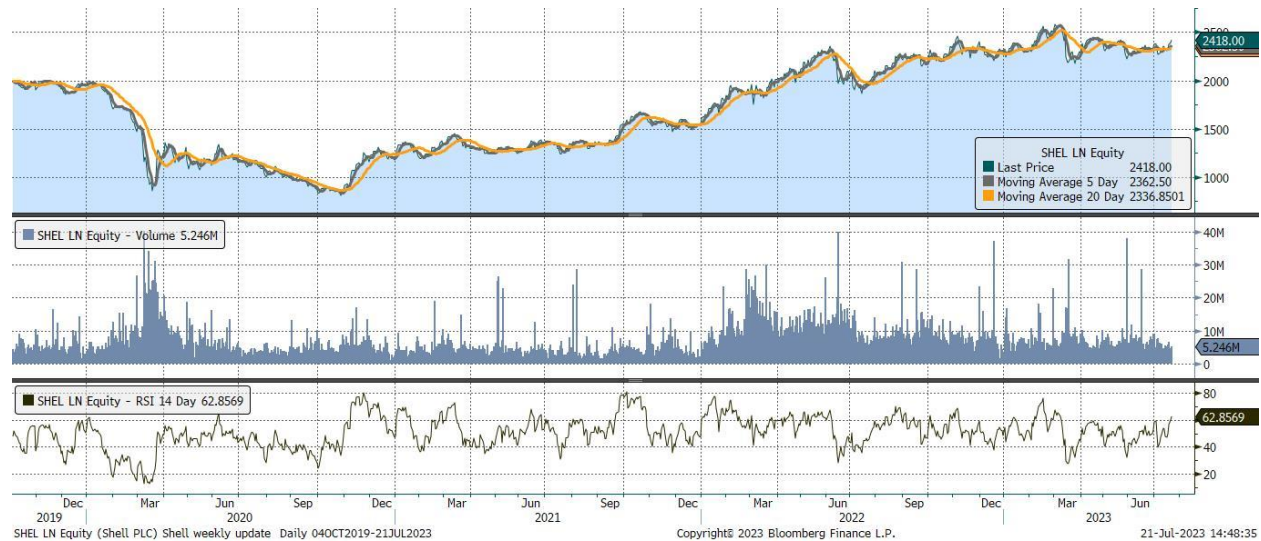
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.4 b	\$0.05	\$0.00	£0.6 b	\$0.08	\$0.01
1 month change	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%

Source: Bloomberg

Company	Shell Plc (SHEL)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	4.5%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	2.3%
Exchange	London Stock Exchange	YTD	5.9%
		Price vs 52w high	-7.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$28.9 b	\$4.32	\$1.27	\$26.9 b	\$4.27	\$1.43
1 month change	-3.7%	-2.2%	4.7%	-2.2%	-0.9%	3.6%

Source: Bloomberg

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO)	1 week	1.8%
	3x Short Vodafone Shell Daily ETP (3SVO)	1 month	1.1%
Exchange	London Stock Exchange	YTD	-8.2%
		Price vs 52w high	-43.3%

Chart with moving averages and RSI indicator

Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.3 b	\$0.09	\$0.08	£2.4 b	\$0.10	\$0.08
1 month change	-2.2%	-1.1%	0.0%	-7.7%	-1.0%	-1.3%

Source: Bloomberg



U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3)	1 week	-2.5%
	3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)	1 month	6.2%
Exchange	Borsa Italiana	YTD	4.6%
		Price vs 52w high	-24.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$159.4 b	\$59.16	\$49.05	\$167.6 b	\$67.74	\$53.79
1 month change	0.2%	0.0%	14.7%	-1.9%	2.6%	16.4%

Source: Bloomberg

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP) 3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)	1 week	-4.3%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-0.4%
		YTD	36.0%
		Price vs 52w high	-7.0%

Chart with moving averages and RSI indicator



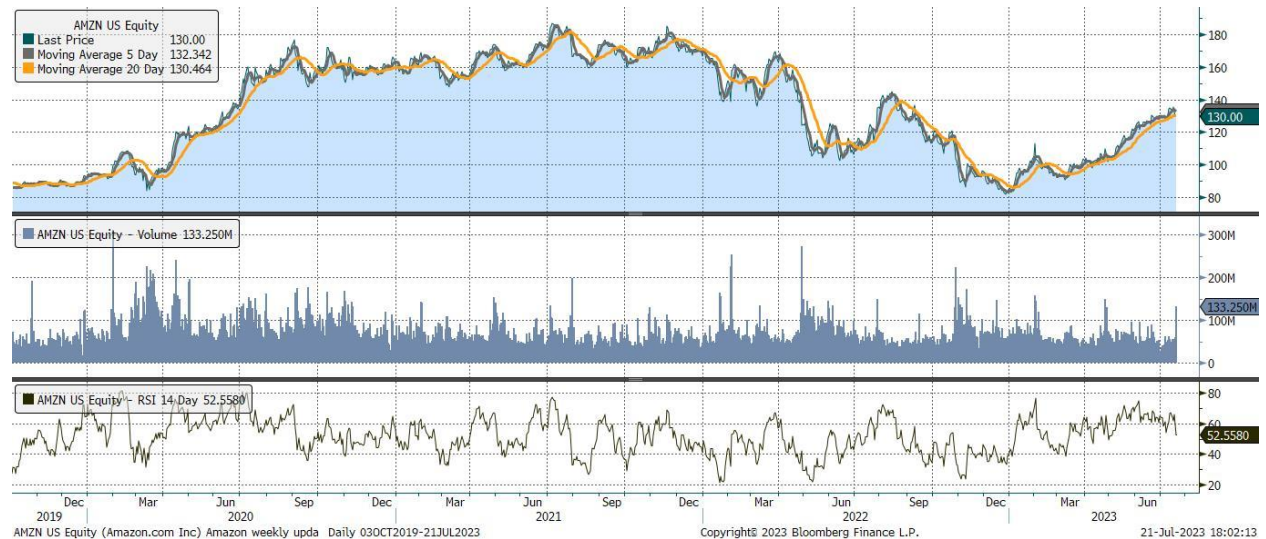
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$75.1 b	\$5.70	\$7.92	\$87.1 b	\$6.71	\$8.89
1 month change	-0.9%	-0.9%	1.0%	-1.3%	-1.4%	0.8%

Source: Bloomberg

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (3LZN/3LPE/3LZP) 3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)	1 week	-3.5%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	4.1%
		YTD	54.8%
		Price vs 52w high	-11.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$26.4 b	\$2.56	\$7.82	\$36.4 b	\$3.51	\$10.19
1 month change	-2.7%	-1.9%	2.9%	-2.2%	-1.0%	7.1%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (3LAM/LAM3) 3x Short ADM Daily ETP (3SAM/SAM3)	1 week	-4.3%
Exchange	Euronext Paris, Borsa Italiana	1 month	-1.0%
		YTD	71.3%
		Price vs 52w high	-16.5%

Chart with moving averages and RSI indicator



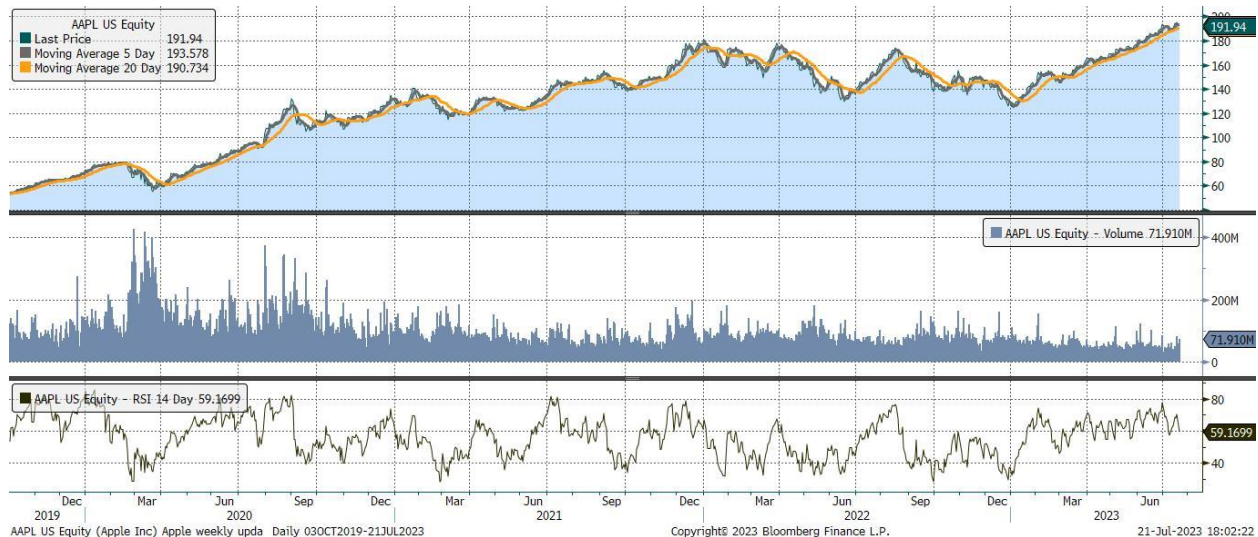
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.5 b	\$2.86	\$1.86	\$6.6 b	\$4.23	\$3.54
1 month change	-0.1%	-0.3%	-5.0%	0.7%	2.2%	-5.2%

Source: Bloomberg

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP/3LAE/3LWP) 3x Short Apple Daily ETP (3SAP/3SAE/3SWP)	1 week	0.7%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	4.3%
		YTD	48.2%
		Price vs 52w high	-3.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	9/24/2023			9/23/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$94.6 b	\$5.99	\$7.13	\$100.9 b	\$6.58	\$8.05
1 month change	-0.1%	0.1%	0.0%	0.1%	0.2%	0.2%

Source: Bloomberg

Company	Coinbase (COIN)	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP (3LCO/LCO3)	1 week	-4.3%
		1 month	73.5%
Exchanges	Borsa Italiana, London Stock Exchange	YTD	184.9%
		Price vs 52w high	-13.3%

Chart with moving averages and RSI indicator



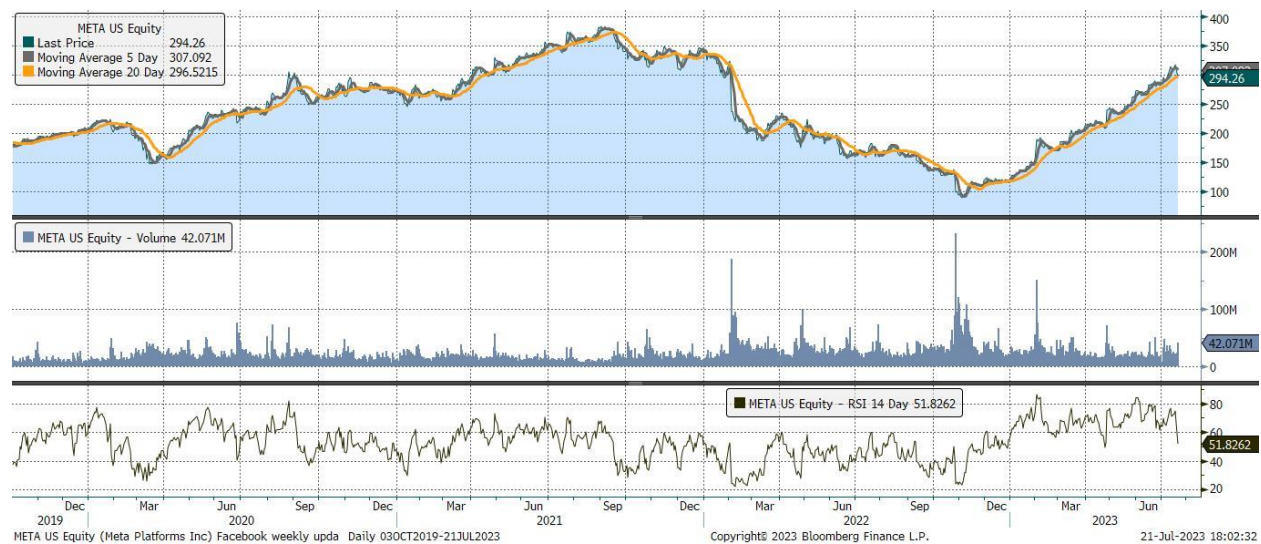
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.5 b	-\$2.39	-\$1.27	-\$0.4 b	-\$1.62	\$0.03
1 month change	6.0%	0.4%	-	6.9%	-1.6%	-

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LFB/3LFE/3LFP)	1 week	-4.7%
	3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)	1 month	4.5%
Exchanges	London Stock Exchange, Euronext Paris	YTD	144.5%
	Borsa Italiana	Price vs 52w high	-7.7%

Chart with moving averages and RSI indicator



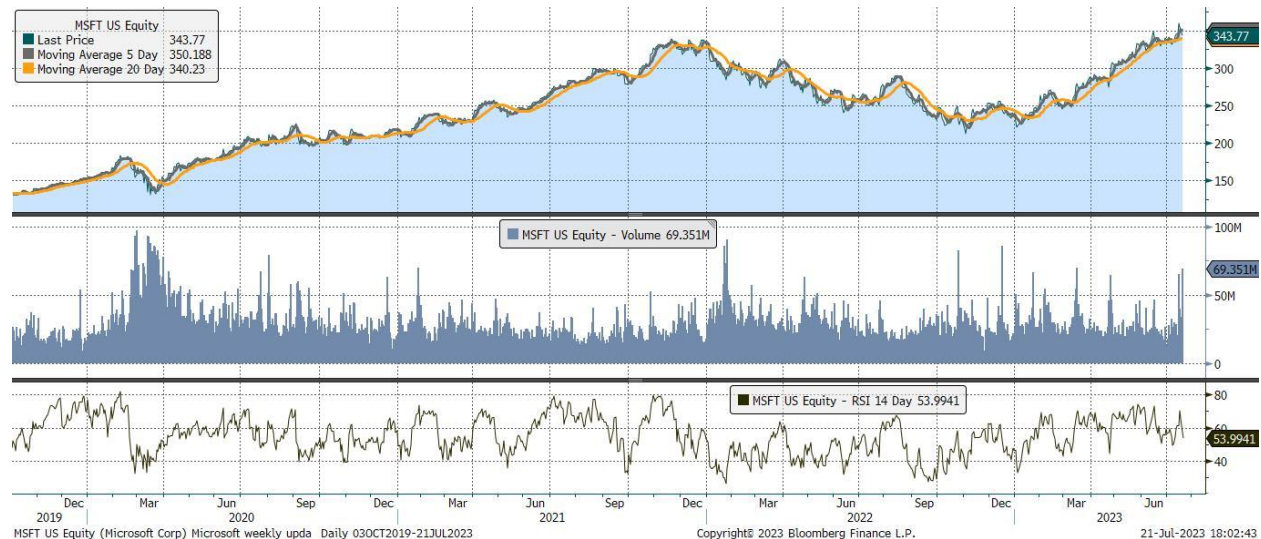
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$31.4 b	\$13.07	\$21.50	\$39.9 b	\$16.34	\$27.14
1 month change	-1.2%	3.5%	1.3%	2.8%	5.0%	2.7%

Source: Bloomberg

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (3LMS/3LME/3LMP) 3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)	1 week	-0.4%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	3.1%
		YTD	44.0%
		Price vs 52w high	-6.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2023			6/29/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$71.7 b	\$9.61	\$11.82	\$82.3 b	\$11.04	\$14.57
1 month change	0.1%	-0.2%	0.4%	0.4%	0.2%	2.1%

Source: Bloomberg

Company **MicroStrategy (MSTR)**

MSTR Performance

Listed ETPs [3x Long MicroStrategy Daily ETP \(3LMI/3LMI/3LMI\)](#)
[3x Short MicroStrategy Daily ETP \(3SMI/3SME/3SMP\)](#)

1 week **-4.8%**
 1 month **31.8%**
 YTD **208.4%**

Exchanges **Borsa Italiana**

Price vs 52w high **-8.1%**

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.2 b	\$31.18	-	\$0.0 b	\$3.21	-
1 month change	-	-	-	-	-	-

Source: Bloomberg

Company	Moderna (MRNA)	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP (3LMO/MOL3)	1 week	4.2%
	3x Short Moderna Daily ETP (3SMO/SOL3)	1 month	4.4%
Exchange	Euronext Paris, Borsa Italiana	YTD	-29.6%
		Price vs 52w high	-41.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$1.0 b	-\$2.57	-\$1.99	-\$1.9 b	-\$4.88	-\$3.39
1 month change	-11.0%	-12.7%	27.4%	-1.6%	0.6%	2.0%

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance
Listed ETPs	3x Long Netflix Daily ETP (3LNF/3LNE/3LNP)	1 week -3.3%
	3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)	1 month 0.7%
Exchange	London Stock Exchange, Euronext Paris	YTD 45.0%
	Borsa Italiana	Price vs 52w high -11.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.3 b	\$11.80	\$11.96	\$6.9 b	\$15.20	\$13.66
1 month change	2.6%	4.4%	23.7%	2.6%	4.0%	-3.0%

Source: Bloomberg

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (3LNI/3LIE/3LIP) 3x Short NIO Daily ETP (3SNI/3SIE/3SIP)	1 week	0.4%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	16.6%
		YTD	8.5%
		Price vs 52w high	-53.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$14.6 b	-\$8.96	-\$6.51	-\$7.1 b	-\$4.67	\$2.68
1 month change	-1.1%	-1.8%	-0.8%	1.3%	-0.6%	112.5%

Source: Bloomberg

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP)	1 week	-2.6%
	3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)	1 month	2.9%
Exchange	London Stock Exchange, Euronext Paris	YTD	203.3%
	Borsa Italiana	Price vs 52w high	-7.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/29/2024			1/28/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$19.4 b	\$7.81	\$8.08	\$26.2 b	\$10.82	\$13.22
1 month change	1.9%	2.0%	-0.1%	8.0%	7.9%	1.1%

Source: Bloomberg

Company	Palantir (PLTR)	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP (3LPA/PAL3) 3x Short Palantir Daily ETP (3SPA/SPL3)	1 week	0.2%
Exchange	Euronext Paris, Borsa Italiana London Stock Exchange	1 month	12.2%
		YTD	155.9%
		Price vs 52w high	-13.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.5 b	\$0.21	\$0.19	\$0.6 b	\$0.25	\$0.27
1 month change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP (3LPP/LPP3) 3x Short PayPal Daily ETP (3SPP/SPP3)	1 week	1.2%
Exchange	Borsa Italiana, London Stock Exchange	1 month	7.1%
		YTD	2.5%
		Price vs 52w high	-29.1%

Chart with moving averages and RSI indicator



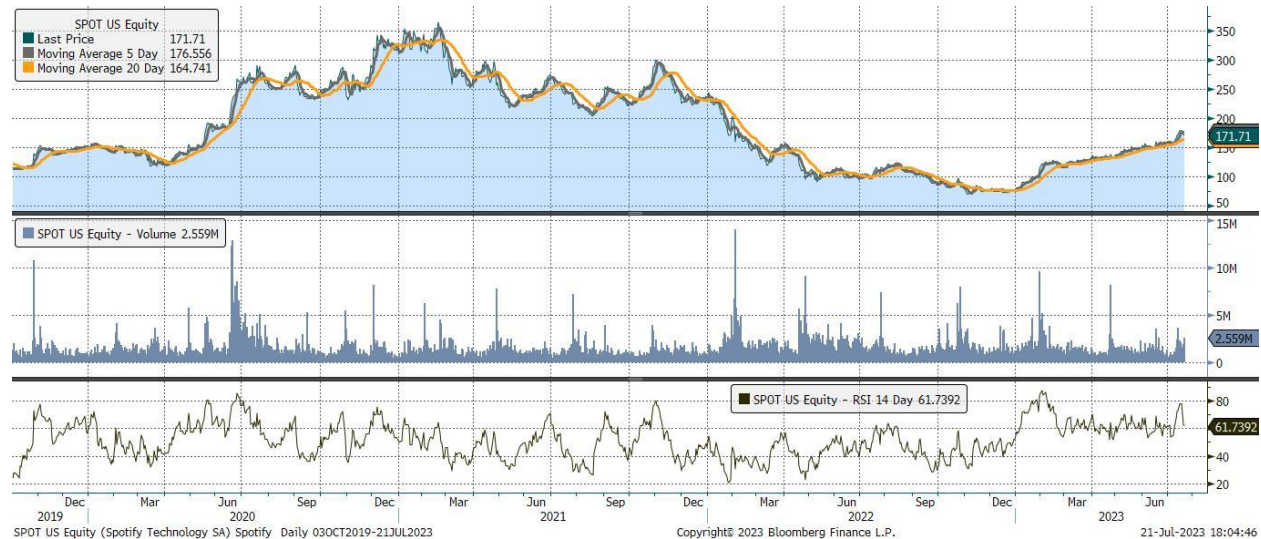
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$4.94	\$6.32	\$6.1 b	\$5.67	\$7.58
1 month change	-0.1%	-0.1%	-0.1%	0.2%	0.4%	-0.1%

Source: Bloomberg

Company	Spotify (SPOT)	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP (3LPO/LPO3) 3x Short Spotify Daily ETP (3SPO/SPO3)	1 week	-0.2%
Exchange	Borsa Italiana, London Stock Exchange	1 month	10.1%
		YTD	117.5%
		Price vs 52w high	-5.6%

Chart with moving averages and RSI indicator



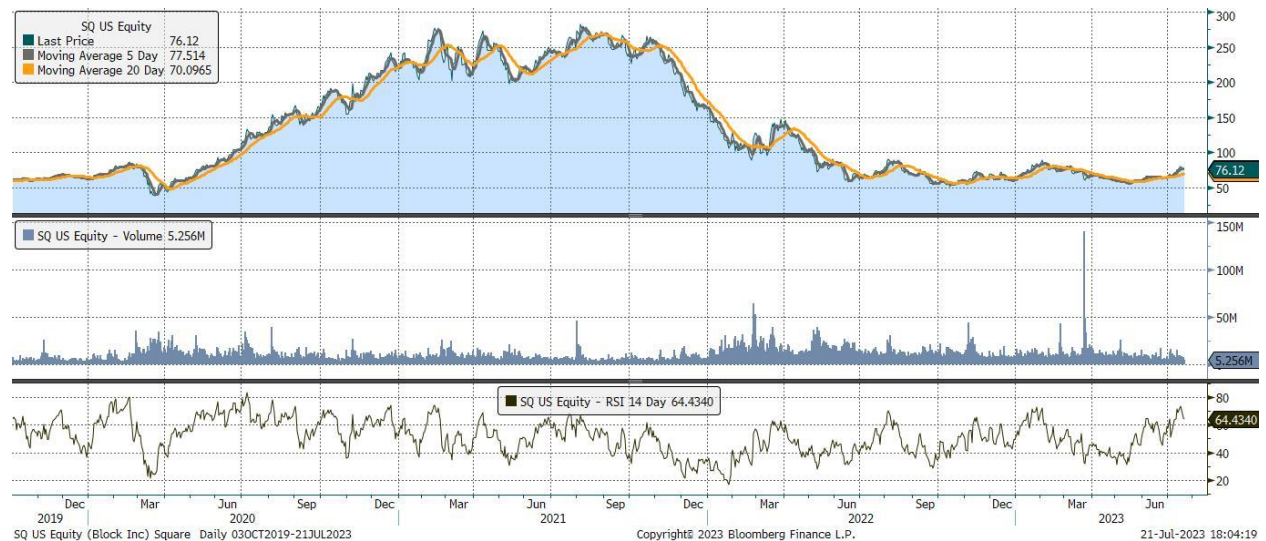
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.5 b	-\$2.33	\$0.58	\$0.0 b	\$0.04	\$2.19
1 month change	-0.1%	0.8%	6.8%	81.0%	514.3%	4.9%

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	3x Long Square Daily ETP (3LSQ/LSQ3)	1 week	0.9%
	3x Short Square Daily ETP (3SSQ/SSQ3)	1 month	16.3%
Exchange	Borsa Italiana, London Stock Exchange	YTD	21.1%
		Price vs 52w high	-18.3%

Chart with moving averages and RSI indicator



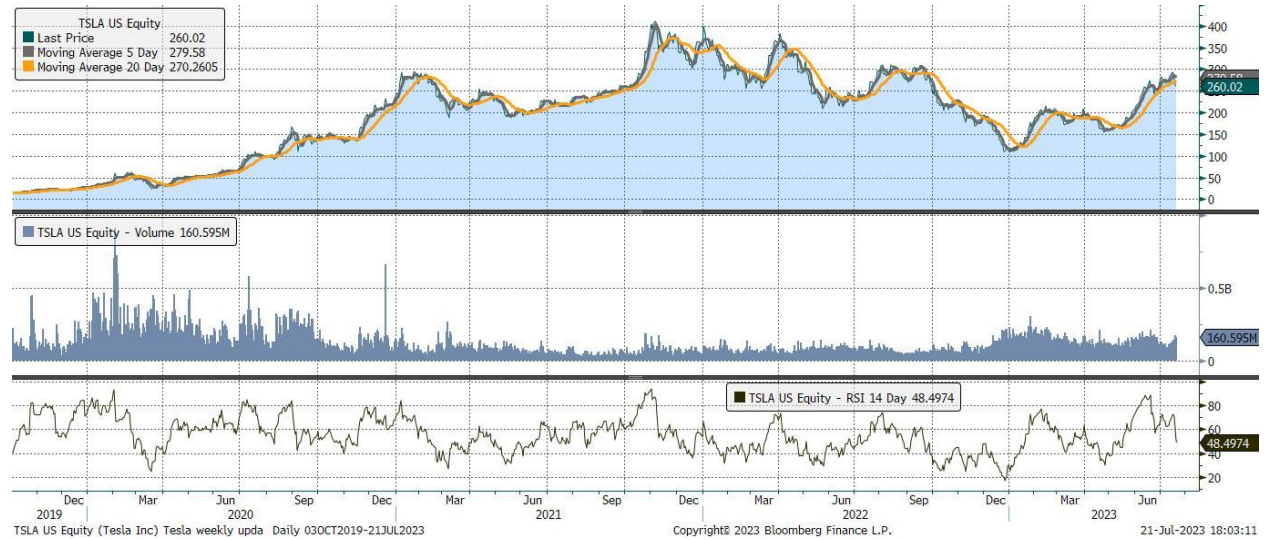
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.0 b	\$1.65	\$2.24	\$1.3 b	\$2.29	\$2.80
1 month change	-3.8%	8.5%	0.0%	-3.2%	-0.5%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (3LTS/3LTE /3LTP)	1 week	-7.6%
	3x Short Tesla Daily ETP (3STS/3STE/3STP)	1 month	0.2%
Exchange	London Stock Exchange, Euronext Paris	YTD	111.1%
	Borsa Italiana	Price vs 52w high	-17.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$11.5 b	\$3.43	\$5.18	\$16.5 b	\$4.71	\$6.08
1 month change	-0.3%	2.4%	0.0%	-0.9%	-1.4%	0.0%

Source: Bloomberg

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB/3LUE/3LUP) 3x Short Uber Daily ETP (3SUB/3SUE/3SUP)	1 week	5.5%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	10.7%
		YTD	91.0%
		Price vs 52w high	-1.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.2 b	\$0.61	\$1.34	\$2.9 b	\$1.34	\$2.31
1 month change	8.6%	16.9%	0.0%	3.5%	5.3%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	2x Long Zoom Daily ETP (2LZM/LZM2)	1 week	0.5%
	2x Short Zoom Daily ETP (2SZM/SZM2)	1 month	6.1%
Exchange	Borsa Italiana, London Stock Exchange	YTD	4.8%
		Price vs 52w high	-40.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/31/2024			1/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.3 b	\$4.32	\$5.13	\$1.3 b	\$4.28	\$5.49
1 month change	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%

Source: Bloomberg



E.U Stocks

Company	Airbus (AIR)	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP (3LAR/LAR3)	1 week	1.1%
	3x Short Airbus Daily ETP (3SAR/SAR3)	1 month	5.4%
Exchange	Euronext Paris, London Stock Exchange	YTD	22.9%
		Price vs 52w high	-0.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€5.61	€2.03	€5.4 b	€6.90	€2.48
1 month change	0.0%	0.4%	-1.0%	-0.4%	0.1%	-0.7%

Source: Bloomberg

Company	AXA (CS)	CS Performance	
Listed ETPs	3x Long AXA Daily ETP (3LAX)	1 week	5.2%
	3x Short AXA Daily ETP (3SAX)	1 month	6.0%
Exchange	Euronext Paris	YTD	13.0%
		Price vs 52w high	-8.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.6 b	€3.35	€1.84	€8.0 b	€3.58	€1.97
1 month change	-0.6%	-0.2%	0.3%	-0.7%	-0.1%	0.3%

Source: Bloomberg

Company	BNP Paribas (BNP)	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP (3LBN)	1 week	2.4%
	3x Short BNP Daily ETP (3SBN)	1 month	4.1%
Exchange	Euronext Paris	YTD	16.5%
		Price vs 52w high	-13.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.7 b	€8.33	€4.37	€10.5 b	€9.42	€4.73
1 month change	-0.3%	1.7%	0.5%	0.2%	0.2%	0.5%

Source: Bloomberg

Company	Danone (BN)	BN Performance	
Listed ETPs	3x Long Danone Daily ETP (3LDA)	1 week	1.7%
	3x Short Danone Daily ETP (3SDA)	1 month	1.2%
Exchange	Euronext Paris	YTD	18.9%
		Price vs 52w high	-8.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€3.47	€2.10	€2.4 b	€3.67	€2.21
1 month change	-0.1%	-0.1%	0.6%	-0.1%	-0.2%	0.2%

Source: Bloomberg

Company	Enel (ENEL)	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP (3LNL)	1 week	1.6%
	3x Short Enel Daily ETP (3SNL)	1 month	4.8%
Exchange	Borsa Italiana	YTD	30.6%
		Price vs 52w high	-0.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.0 b	€0.60	€0.43	€6.5 b	€0.65	€0.43
1 month change	1.3%	0.5%	-0.2%	1.5%	1.3%	0.0%

Source: Bloomberg

Company	Eni (ENI)	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP (3LEN)	1 week	1.6%
	3x Short Eni Daily ETP (3SEN)	1 month	5.9%
Exchange	Borsa Italiana	YTD	6.3%
		Price vs 52w high	-8.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.1 b	€2.47	€0.93	€7.3 b	€2.29	€0.95
1 month change	-3.8%	-4.2%	-0.4%	-1.5%	-4.1%	-0.1%

Source: Bloomberg

Company	Intesa Sanpaolo (ISP)	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP (3LSP)	1 week	4.1%
	3x Short Intesa Sanpaolo Daily ETP (3SSP)	1 month	6.4%
Exchange	Borsa Italiana	YTD	26.5%
		Price vs 52w high	-2.8%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.9 b	€0.37	€0.26	€7.0 b	€0.38	€0.27
1 month change	1.1%	0.3%	0.8%	0.8%	0.0%	0.4%

Source: Bloomberg

Company	L'Oréal (OR)	OR Performance	
Listed ETPs	3x Long L'Oréal Daily ETP (3LOR)	1 week	-2.5%
	3x Short L'Oréal Daily ETP (3SOR)	1 month	1.2%
		YTD	25.0%
Exchange	Euronext Paris	Price vs 52w high	-7.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.4 b	€12.05	€6.46	€7.0 b	€13.12	€7.03
1 month change	-0.1%	0.3%	0.4%	-0.3%	0.0%	0.1%

Source: Bloomberg

Company	LVMH (MC)	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP (3LLV)	1 week	-2.7%
	3x Short LVMH Daily ETP (3SLV)	1 month	3.4%
Exchange	Euronext Paris	YTD	28.7%
		Price vs 52w high	-4.1%

Chart with moving averages and RSI indicator



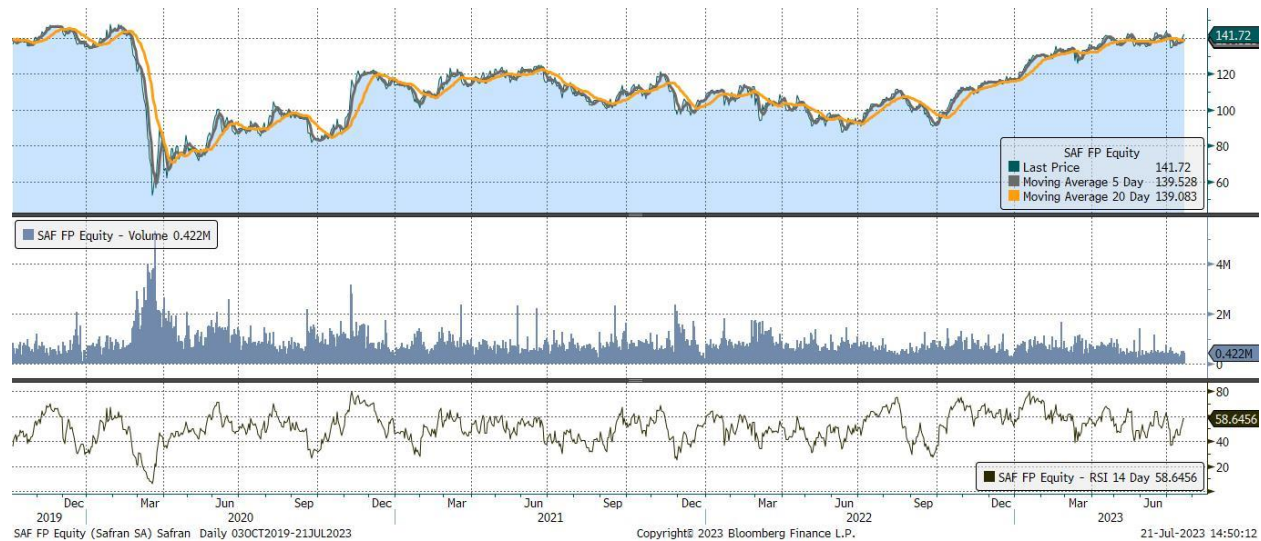
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.6 b	€32.92	€13.94	€18.3 b	€36.40	€15.41
1 month change	0.0%	0.0%	0.2%	-0.1%	0.0%	0.1%

Source: Bloomberg

Company	Safran (SAF)	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP (3LSA)	1 week	3.4%
	3x Short Safran Daily ETP (3SSA)	1 month	1.2%
Exchange	Euronext Paris	YTD	22.4%
		Price vs 52w high	-2.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€5.05	€1.98	€2.7 b	€6.39	€2.52
1 month change	-1.0%	-0.3%	-1.7%	-1.4%	-0.4%	-0.6%

Source: Bloomberg

Company	Sanofi (SAN)	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (3LSN)	1 week	5.2%
	3x Short Sanofi Daily ETP (3SSN)	1 month	1.0%
		YTD	13.9%
Exchange	Euronext Paris	Price vs 52w high	-6.2%

Chart with moving averages and RSI indicator



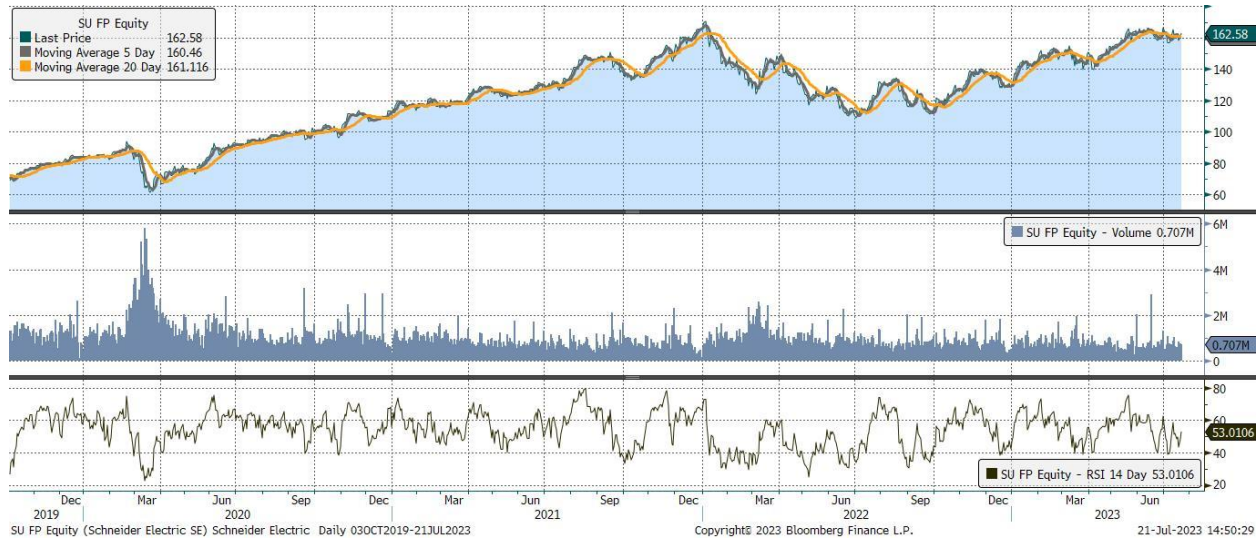
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.2 b	€8.17	€3.68	€11.1 b	€8.89	€3.94
1 month change	-0.1%	-0.3%	2.8%	-0.1%	-0.1%	1.4%

Source: Bloomberg

Company	Schneider Electric (SU)	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (3LSE)	1 week	0.2%
	3x Short Schneider Electric Daily ETP (3SSE)	1 month	2.2%
Exchange	Euronext Paris	YTD	26.9%
		Price vs 52w high	-3.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€7.95	€3.49	€4.7 b	€8.44	€3.75
1 month change	0.7%	0.1%	-1.1%	0.1%	-0.2%	0.3%

Source: Bloomberg

Company	STMicroelectronics (STMPA)	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (3LST) 3x Short STMicroelectronics Daily ETP (3SST)	1 week	-3.4%
		1 month	4.7%
		YTD	38.9%
Exchange	Euronext Paris	Price vs 52w high	-7.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.0 b	\$4.25	\$0.26	\$4.0 b	\$4.28	\$0.30
1 month change	0.0%	0.1%	0.8%	0.3%	0.2%	1.0%

Source: Bloomberg

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (3LTE)	1 week	5.3%
	3x Short TotalEnergies Daily ETP (3STE)	1 month	2.8%
Exchange	Euronext Paris	YTD	-4.3%
		Price vs 52w high	-11.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€21.6 b	€8.86	€2.94	€19.4 b	€8.37	€3.00
1 month change	-6.6%	-5.6%	-1.4%	-5.3%	-4.6%	-1.2%

Source: Bloomberg

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (3LTE)	1 week	1.9%
	3x Short UniCredit Daily ETP (3STE)	1 month	9.6%
Exchange	Borsa Italiana	YTD	76.2%
		Price vs 52w high	-0.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.4 b	€3.58	€1.29	€6.2 b	€3.78	€1.40
1 month change	2.7%	3.1%	4.5%	3.1%	3.1%	4.2%

Source: Bloomberg

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (3LVW/LVW3) 3x Short Volkswagen Daily ETP (3SVW/SVW3)	1 week	1.4%
		1 month	1.6%
		YTD	15.3%
		Price vs 52w high	-12.8%
Exchange	Euronext Paris, London Stock Exchange		

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.5 b	€32.81	€9.35	€16.7 b	€32.50	€9.44
1 month change	8.5%	3.7%	1.8%	-1.9%	0.6%	0.7%

Source: Bloomberg

Feedback and comments: please send to graniteshares@europe.com

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