

The Long and Short of it – Weekly Update

Week in review:

Major stock indexes moved markedly lower last week, giving up sharp gains registered on Monday. Investor sentiment started the week re-invigorated with lessened concerns surrounding Mid-East tensions and on perceived dovish comments from Fed officials. That sentiment began to shift Tuesday, however, after a much stronger-than-expected retail sales report re-instilled Fed monetary policy angst, pushing 10-year Treasury rates almost 15bps higher and leaving stock indexes mainly unchanged. Renewed Mid-East concerns, U.S. imposed restrictions on AI chip sales to China and ever-increasing 10-year Treasury rates pushed stock markets lower Wednesday through Friday. Thursday's Jerome Powell speech added to downward pressures with Chairman Powell saying he didn't believe monetary policy was overly tight and that rates may need to stay high for a while. Thursday also saw an extremely weak existing home sales report with seemingly no real effect on Treasury rates or stock markets. Friday saw stock indexes drop 1% or more and saw 10-year Treasury rates move off of Thursday's near 5% high both on no new news, For the week, the S&P 500 Index fell 2.4% to 4,224.16, the Nasdaq Composite Index dropped 3.2% to 12,983.81 the Dow Jones Industrial Average decreased 0.9% to 33,127.21, the 10-year U.S. Treasury rate rose 29bps to 4.81% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) weakened 0.5%

European stock markets also moved lower last week after registering gains early in the week. Higher commodity prices (precipitated by the BoC injecting liquidity and higher gold and oil prices due to Mid-East tension) and lower-than-expected UK wage inflation helped move both STOXX 600 and FTSE 100 Indexes higher through Tuesday. Though gains, however, were overturned by growing concerns surrounding the Israel-Hamas conflict, weak earnings reports, higher long-term Gilt and Bund rates and a lukewarm UK CPI report. US restrictions on AI chip sales to China, no additional Chinese stimulus measures and weak industrial service activity and UK retail sales also added to market malaise. For the week, the FTSE 100 Index lost 2.6% to close at 7,402.14, the STOXX 600 Index dropped 3.4% to 433.74, the 10-year Gilt rate rose 27bps to 4.65%, the 10-year Bund rate increased 16bps to 2.89% and the British pound and the euro strengthened 0.2% and 0.8%, respectively, both versus the U.S. dollar.

Week ahead:

EZ - Consumer Confidence (Mon), US, EZ, DE, FR, UK - PMI Composite Index; DE - GfK Consumer Climate; UK - Labour Market Report, CBI Ind Trends (Tue), DE - Ifo Survey; EZ - M3 Money Supply; US - New Home Sales (Wed), EZ - ECB Rate Decision; US - Durable Goods Orders, GDP, Intl Trade in Goods, Jobless Claims (Thu), US - Personal Income and Outlays, Consumer Sentiment; IT - Bus and Consumer Confidence (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	3x Diageo (3LDO)	+4.2%	3x Rolls-Royce (3SRR)	+21.5%
US	3x Netflix (3LNF)	+34.9%	3x Moderna (3SMO)	+72.9%
EU	3x LVMH (3LLV)	+1.3%	3x STMicroelectronics (3SST)	+28.4%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK Stocks

Underlying Stock	Closing Price 20 Oct 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
AstraZeneca	10,430.00	-5.0%	11,165.80	10,856.08	12,390.00	9,500.00	-15.82%
BAE Systems	1,061.50	-0.6%	954.41	1,019.58	1,093.50	702.20	-2.93%
Barclays	144.86	-5.4%	158.23	151.79	193.16	128.16	-25.01%
BP	545.40	-0.4%	499.96	510.73	570.50	447.20	-4.40%
Diageo	3,092.50	1.5%	3,424.29	3,168.06	3,881.50	2,997.00	-20.33%
Glencore	435.40	-4.6%	440.05	437.28	532.09	374.10	-18.17%
Lloyds Banking Group	41.59	-3.8%	46.37	42.83	54.33	40.02	-23.46%
Rio Tinto	4,930.50	-2.8%	5,312.65	4,964.74	6,406.00	4,424.50	-23.03%
Rolls-Royce	198.95	-6.7%	161.14	214.31	231.40	70.89	-14.02%
Royal Dutch Shell A	2,727.50	0.2%	2,422.81	2,532.86	2,793.00	2,149.50	-2.35%
Vodafone	75.70	-2.0%	83.37	75.57	108.00	69.74	-29.91%

3x Long ETP performance U.K. Stocks

Underlying stock	Ticker	16-Oct	17-Oct	18-Oct	19-Oct	20-Oct	1 Week	Last 20 days
AstraZeneca	3LAZ	-0.2%	8.1%	-17.6%	-3.6%	-1.7%	-15.6%	-14.2%
BAE Systems	3LBA	-0.8%	-0.6%	-0.7%	-5.8%	6.0%	-2.3%	29.9%
Barclays	3LBC	0.2%	2.9%	-6.0%	-7.7%	-6.0%	-15.9%	-18.1%
BP	3LBP	0.5%	3.3%	1.5%	-2.7%	-4.1%	-1.7%	28.3%
Diageo	3LDO	3.5%	1.9%	0.0%	0.9%	-2.1%	4.2%	5.1%
Glencore	3LGL	4.1%	0.0%	-4.3%	-4.1%	-9.9%	-13.9%	-6.9%
Lloyds Banking Group	3LLL	1.8%	1.9%	-6.6%	-6.8%	-2.2%	-11.6%	-7.3%
Rio Tinto	3LRI	8.4%	-0.1%	-7.5%	-2.1%	-7.3%	-9.0%	-1.6%
Rolls-Royce	3LRR	0.3%	2.9%	-10.9%	-3.2%	-9.8%	-19.7%	-17.7%
Royal Dutch Shell A	3LRD	3.0%	2.2%	0.1%	-1.6%	-3.4%	0.2%	25.1%
Vodafone	3LVO	0.7%	0.3%	0.3%	-3.8%	-3.8%	-6.3%	1.0%

3x Short ETP performance U.K. Stocks

Underlying stock	Ticker	16-Oct	17-Oct	18-Oct	19-Oct	20-Oct	1 Week	Last 20 days
AstraZeneca	3SAZ	0.0%	-7.9%	17.5%	3.6%	1.6%	14.0%	11.4%
BAE Systems	3SBA	0.6%	1.1%	0.0%	6.6%	-6.2%	1.6%	-25.4%
Barclays	3SBC	-0.2%	-3.0%	6.2%	7.6%	6.0%	17.3%	17.7%
BP	3SBP	-0.6%	-3.2%	-1.6%	2.8%	4.1%	1.3%	-24.1%
Diageo	3SDO	-3.5%	-1.8%	-0.1%	-0.9%	2.1%	-4.2%	-5.4%
Glencore	3SGL	-4.1%	0.0%	4.3%	4.1%	9.9%	14.3%	4.0%
Lloyds Banking Group	3SLL	-1.8%	-1.9%	6.3%	6.9%	2.2%	11.9%	5.8%
Rio Tinto	3SRI	-8.4%	0.1%	7.5%	2.1%	7.3%	7.9%	-1.1%
Rolls-Royce	3SRR	-0.6%	-2.8%	11.4%	2.6%	10.0%	21.5%	16.8%
Royal Dutch Shell A	3SRD	-3.3%	-1.6%	0.0%	1.7%	2.9%	-0.5%	-21.5%
Vodafone	3SVO	-0.7%	-0.4%	-0.4%	3.9%	3.9%	6.4%	-2.3%

Data and charts

All performance data to 20 October 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. Stocks

Underlying Stock	Closing Price 20 Oct 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Alibaba	79.94	-4.9%	92.49	88.40	121.30	58.01	-34.1%
Alphabet	135.60	-1.3%	115.34	134.04	141.22	83.34	-4.0%
Amazon	125.17	-3.6%	116.17	133.69	145.85	81.44	-14.2%
AMD	101.81	-3.1%	98.70	104.81	132.80	55.71	-23.3%
Apple	172.88	-3.3%	169.28	177.66	198.22	124.18	-12.8%
Coinbase	74.66	1.7%	68.73	77.18	114.41	31.55	-34.7%
Facebook	308.65	-1.9%	245.65	302.78	330.50	88.10	-6.6%
Microsoft	326.67	-0.3%	302.00	325.28	366.77	213.46	-10.9%
MicroStrategy	348.04	9.4%	310.58	341.73	475.00	132.62	-26.7%
Moderna	80.40	-18.2%	133.60	104.22	217.20	79.71	-63.0%
Netflix	400.96	12.7%	374.80	401.11	485.00	252.11	-17.3%
NIO	7.58	-10.5%	9.85	9.85	16.17	7.00	-53.1%
NVIDIA	413.87	-9.0%	341.79	448.42	502.30	118.87	-17.6%
Palantir	16.11	-7.2%	12.12	15.60	20.24	5.93	-20.4%
PayPal	53.38	-4.3%	69.15	60.06	92.62	53.35	-42.4%
Spotify	149.92	-2.4%	138.91	150.71	181.94	69.49	-17.6%
Square	43.98	1.9%	64.84	51.12	89.97	40.77	-51.1%
Tesla	211.99	-15.6%	214.18	249.78	299.29	101.83	-29.2%
UBER	42.96	-1.2%	38.76	45.48	49.49	23.91	-13.2%
Zoom	61.72	-1.7%	69.15	67.91	89.62	60.51	-31.1%

2x and 3x Long ETP performance U.S. Stocks

Underlying stock	Ticker	16-Oct	17-Oct	18-Oct	19-Oct	20-Oct	1 Week
Alibaba	3LAA	0.9%	-1.5%	-3.3%	-5.1%	-6.2%	-14.4%
Alphabet	3LAL	3.7%	1.3%	-3.8%	-0.5%	-4.7%	-4.2%
Amazon	3LZN	6.3%	-2.5%	-7.7%	0.6%	-7.6%	-11.0%
AMD	3LAM	3.8%	-3.8%	-8.5%	0.6%	-1.8%	-9.7%
Apple	3LAP	-0.3%	-2.7%	-2.3%	-0.7%	-4.5%	-10.0%
Coinbase	3LCO	7.1%	8.9%	-13.7%	-3.4%	6.4%	3.4%
Meta Platform	3LFB	6.0%	2.6%	-6.5%	-4.0%	-4.0%	-6.3%
Microsoft	3LMS	4.4%	-0.6%	-1.8%	1.1%	-4.2%	-1.4%
MicroStrategy	3LMI	7.0%	8.8%	-5.7%	12.0%	4.9%	29.0%
Moderna	3LMO	-19.5%	-18.4%	-1.2%	-12.7%	-7.2%	-47.4%
Netflix	3LNF	4.2%	-4.3%	-8.1%	48.1%	-0.6%	34.9%
NIO	3LNI	1.6%	0.3%	-21.9%	-8.4%	-4.3%	-30.2%
NVIDIA	3LNV	4.0%	-14.1%	-11.9%	-0.7%	-5.1%	-25.9%
Palantir	3LPA	-0.1%	8.2%	-10.8%	-2.5%	-16.8%	-21.7%
PayPal	3LPP	6.6%	0.8%	-7.2%	-5.4%	-7.8%	-13.0%
Spotify	3LPO	8.8%	-1.5%	-16.1%	2.1%	-0.1%	-8.4%
Square	3LSQ	10.9%	7.6%	-8.7%	-2.8%	-1.3%	4.5%
Tesla	3LTS	3.2%	1.1%	-14.4%	-27.9%	-11.1%	-42.8%
UBER	3LUB	8.3%	-2.3%	-9.4%	-2.0%	1.6%	-4.4%
Zoom	2LZM	1.3%	2.1%	-2.7%	-2.0%	-2.1%	-3.5%

3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	16-Oct	17-Oct	18-Oct	19-Oct	20-Oct	1 Week
Alibaba	3SAA	-0.9%	1.5%	3.3%	5.1%	6.2%	15.8%
Alphabet	3SAL	-3.6%	-1.3%	3.8%	0.5%	4.7%	4.0%
Amazon	3SZN	-6.2%	2.5%	7.7%	-0.6%	7.6%	10.7%
AMD	3SAM	-3.8%	3.8%	8.5%	-0.6%	1.8%	9.6%
Apple	3SAP	0.4%	2.7%	2.3%	0.7%	4.5%	10.9%
Meta Platform	3SFB	-6.0%	-2.6%	6.6%	4.0%	4.0%	5.5%
Microsoft	3SMS	-4.3%	0.6%	1.8%	-1.0%	4.3%	1.0%
MicroStrategy	3SMI	-7.1%	-8.8%	5.6%	-12.0%	-5.0%	-25.2%
Moderna	3SMO	19.5%	18.3%	1.1%	12.7%	7.2%	72.9%
Netflix	3SNF	-4.2%	4.3%	8.1%	-47.6%	0.7%	-43.0%
NIO	3SNI	-1.7%	-0.3%	21.8%	8.4%	4.3%	35.0%
NVIDIA	3SNV	-4.1%	14.1%	11.9%	0.7%	5.1%	29.7%
Palantir	3SPA	0.1%	-8.3%	10.8%	2.5%	16.7%	21.7%
PayPal	3SPP	-6.6%	-0.8%	7.2%	5.4%	7.8%	12.8%
Spotify	3SPO	-8.8%	1.5%	16.1%	-2.1%	0.1%	5.4%
Square	3SSQ	-10.9%	-7.6%	8.7%	2.8%	1.3%	-6.9%
Tesla	3STS	-3.2%	-1.1%	14.4%	27.9%	11.1%	55.7%
UBER	3SUB	-8.4%	2.3%	9.4%	2.0%	-1.6%	2.8%
Zoom	2SZM	-1.3%	-2.1%	2.8%	2.0%	2.1%	3.5%

Data and charts

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Weekly performance and moving averages – Underlying E.U. Stocks.

Underlying Stock	Closing Price 20 Oct 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Airbus	121.26	-0.6%	125.83	128.47	138.76	99.38	-12.6%
AXA	27.16	-3.0%	27.85	28.03	30.34	23.90	-10.5%
BNP-Paribas	55.56	-3.6%	58.73	59.40	67.02	45.48	-17.1%
Danone	54.10	0.2%	54.75	53.31	61.88	47.30	-12.6%
Enel	5.65	-1.3%	5.84	5.97	6.38	4.12	-11.5%
Eni	15.40	-0.6%	13.80	14.80	15.75	11.69	-2.2%
Intesa Sanpaolo	2.34	-2.6%	2.41	2.44	2.64	1.78	-11.3%
L'Oréal	380.25	-1.1%	401.33	398.69	442.60	300.70	-14.1%
LVMH	664.00	0.5%	809.47	741.69	904.60	619.90	-26.6%
Safran	144.94	-2.8%	139.77	147.87	153.90	105.40	-5.8%
Sanofi	98.83	-4.4%	96.42	100.67	105.18	80.54	-6.0%
Schneider Electric	141.44	-7.6%	155.70	155.79	167.98	122.12	-15.8%
STMicroelectronics	37.74	-8.3%	43.32	41.80	50.46	30.36	-25.2%
Total Energies	62.57	-0.9%	56.95	60.29	64.55	50.55	-3.1%
UniCredit	22.13	-1.3%	19.68	22.17	23.82	11.10	-7.1%
Volkswagen	103.14	-4.2%	121.27	110.31	143.20	102.86	-28.0%

3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	16-Oct	17-Oct	18-Oct	19-Oct	20-Oct	1 Week	Last 20 days
Airbus	3LAR	2.3%	10.6%	-6.1%	-2.0%	-6.4%	-2.6%	-8.8%
AXA	3LAX	0.0%	2.7%	-1.3%	-3.1%	-7.7%	-9.3%	-2.7%
BNP-Paribas	3LBN	0.9%	-0.8%	-2.0%	-3.2%	-6.1%	-10.8%	-16.7%
Danone	3LDA	0.6%	1.7%	0.7%	-2.8%	0.1%	0.3%	12.1%
Enel	3LNL	1.0%	-0.1%	-2.2%	-1.0%	-1.9%	-4.2%	6.3%
Eni	3LEN	-0.4%	1.0%	2.1%	-3.6%	-1.1%	-2.2%	13.1%
Intesa Sanpaolo	3LSP	1.2%	1.4%	-3.5%	-3.2%	-4.0%	-7.9%	-6.2%
L'Oréal	3LOR	1.6%	0.5%	-3.4%	2.4%	-4.6%	-3.7%	-9.7%
LVMH	3LLV	2.9%	0.6%	-0.3%	1.3%	-3.0%	1.3%	-19.0%
Safran	3LSA	2.7%	3.0%	-4.7%	-2.3%	-7.1%	-8.6%	-1.1%
Sanofi	3LSN	1.4%	-2.7%	-4.6%	-7.6%	0.0%	-13.1%	-8.7%
Schneider Electric	3LSE	-2.0%	-0.5%	-9.5%	-2.8%	-8.9%	-21.9%	-24.8%
STMicroelectronics	3LST	0.7%	-4.5%	-5.9%	-7.0%	-9.2%	-23.6%	-19.9%
Total Energies	3LTO	-0.6%	0.5%	2.8%	-2.1%	-3.6%	-3.1%	5.4%
UniCredit	3LCR	7.6%	0.2%	-3.0%	-3.8%	-5.1%	-4.5%	4.5%
Volkswagen	3LVW	2.5%	-0.3%	-2.5%	-6.5%	-6.2%	-12.6%	-11.8%

3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	16-Oct	17-Oct	18-Oct	19-Oct	20-Oct	1 Week	Last 20 days
Airbus	3SAR	-2.3%	-10.6%	6.1%	2.0%	6.4%	0.5%	5.7%
AXA	3SAX	0.0%	-2.7%	1.2%	3.1%	7.7%	9.3%	0.9%
BNP-Paribas	3SBN	-0.9%	0.8%	1.9%	3.2%	6.1%	11.5%	17.4%
Danone	3SDA	-0.6%	-1.7%	-0.7%	2.8%	-0.1%	-0.4%	-12.4%
Enel	3SNL	-1.0%	0.1%	2.2%	1.0%	1.9%	4.2%	-6.8%
Eni	3SEN	0.4%	-1.0%	-2.1%	3.6%	1.1%	2.0%	-13.0%
Intesa Sanpaolo	3SSP	-1.2%	-1.4%	3.5%	3.1%	3.9%	8.0%	4.8%
L'Oréal	3SOR	-1.5%	-0.5%	3.4%	-2.4%	4.7%	3.4%	8.6%
LVMH	3SLV	-2.9%	-0.6%	0.3%	-1.3%	3.0%	-1.5%	15.5%
Safran	3SSA	-2.7%	-3.0%	4.7%	2.3%	7.1%	8.3%	-1.5%
Sanofi	3SSN	-1.4%	2.7%	4.6%	7.6%	0.0%	14.0%	8.2%
Schneider Electric	3SSE	2.0%	0.5%	9.5%	2.8%	8.9%	25.6%	28.5%
STMicroelectronics	3SST	-0.7%	4.5%	5.9%	7.0%	9.2%	28.4%	19.2%
TotalEnergies	3STO	0.6%	-0.5%	-2.8%	2.1%	3.6%	2.9%	-6.5%
UniCredit	3SCR	-7.7%	-0.2%	3.1%	3.7%	5.1%	3.5%	-7.8%
Volkswagen	3SVW	-2.6%	0.3%	2.5%	6.5%	6.2%	13.3%	11.0%

Data and charts

All performance data to 20 October 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	-5.0%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	-4.7%
Exchange	London Stock Exchange	YTD	-5.1%
		Price vs 52w high	-15.8%

Chart with moving averages and RSI indicator

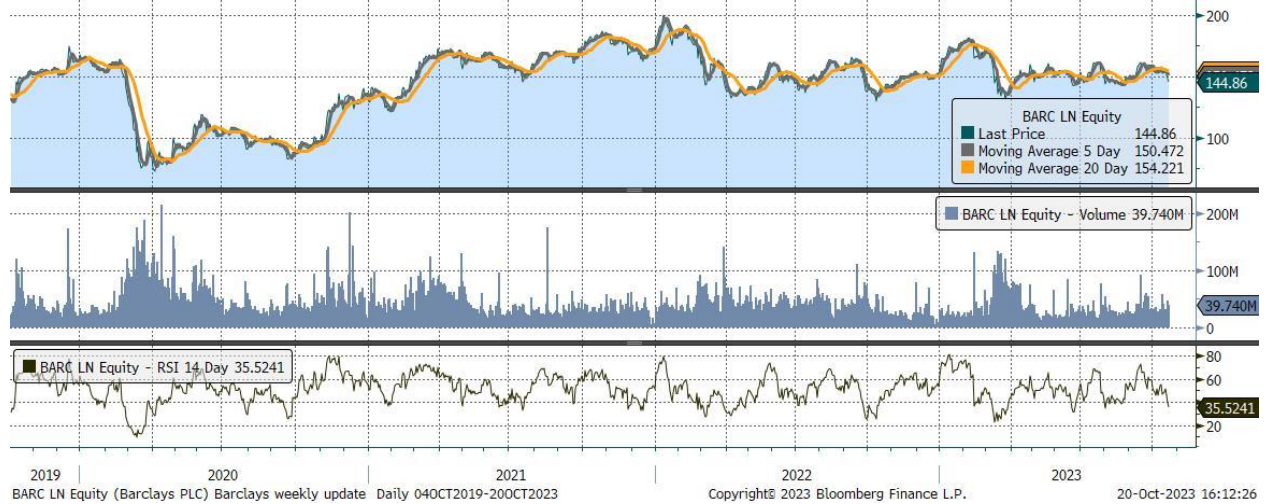
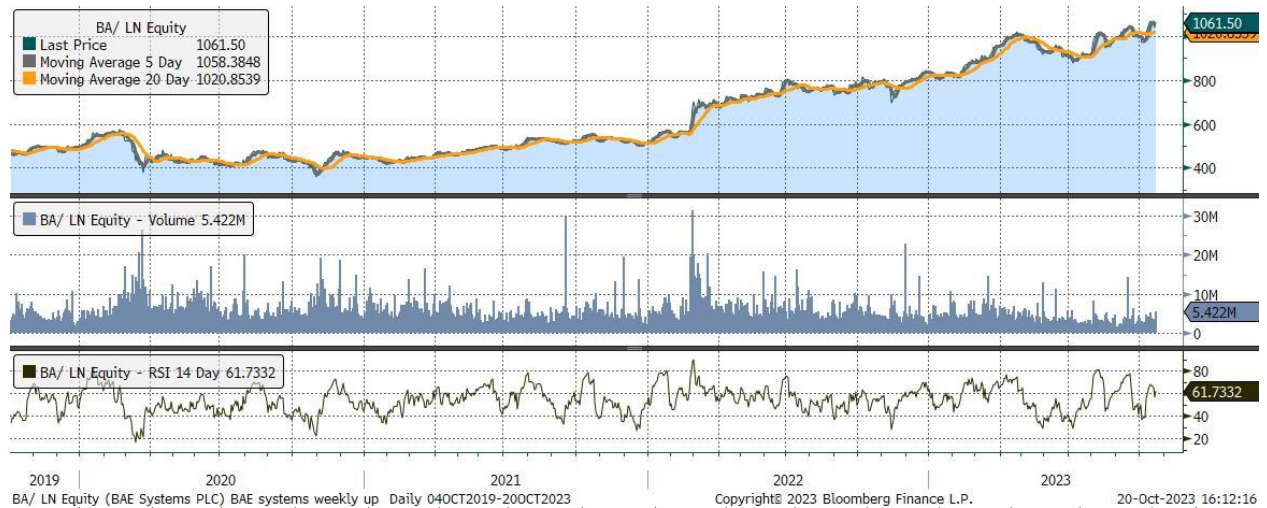
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.4 b	\$7.32	\$3.02	\$13.1 b	\$8.16	\$3.17
1 month change	-0.4%	-0.6%	0.4%	-0.8%	-2.7%	0.0%

Source: Bloomberg

Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	-0.6%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	2.7%
		YTD	27.4%
Exchange	London Stock Exchange	Price vs 52w high	-2.9%

Chart with moving averages and RSI indicator

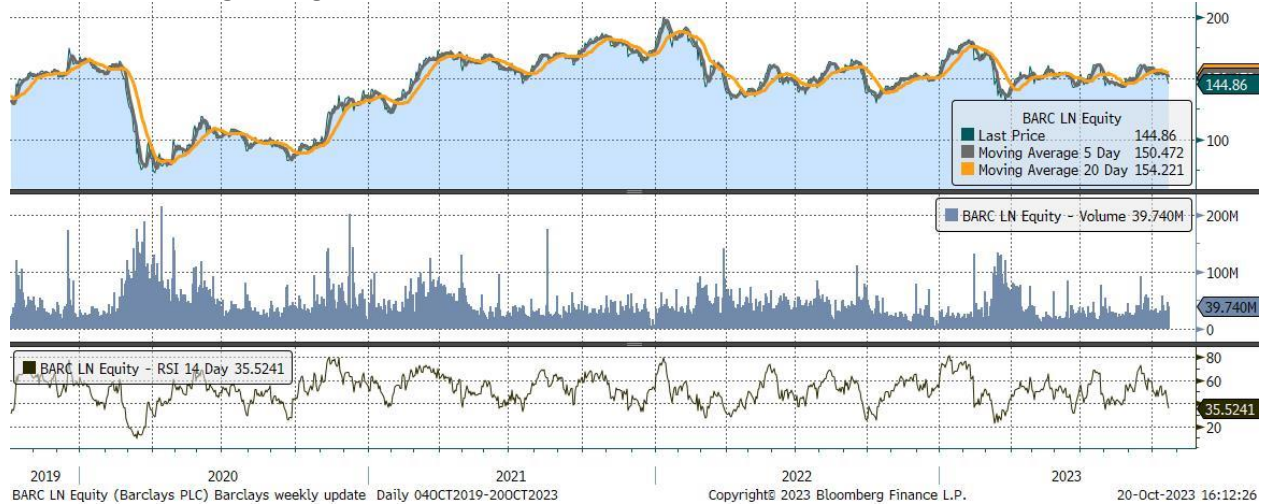


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.9 b	\$0.62	\$0.30	£2.0 b	\$0.67	\$0.32
1 month change	0.1%	0.2%	0.0%	0.4%	0.0%	0.3%

Source: Bloomberg

Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	-5.4%
	3x Short Barclays Daily ETP (3SBC)	1 month	-9.2%
Exchange	London Stock Exchange	YTD	-4.2%
		Price vs 52w high	-25.0%

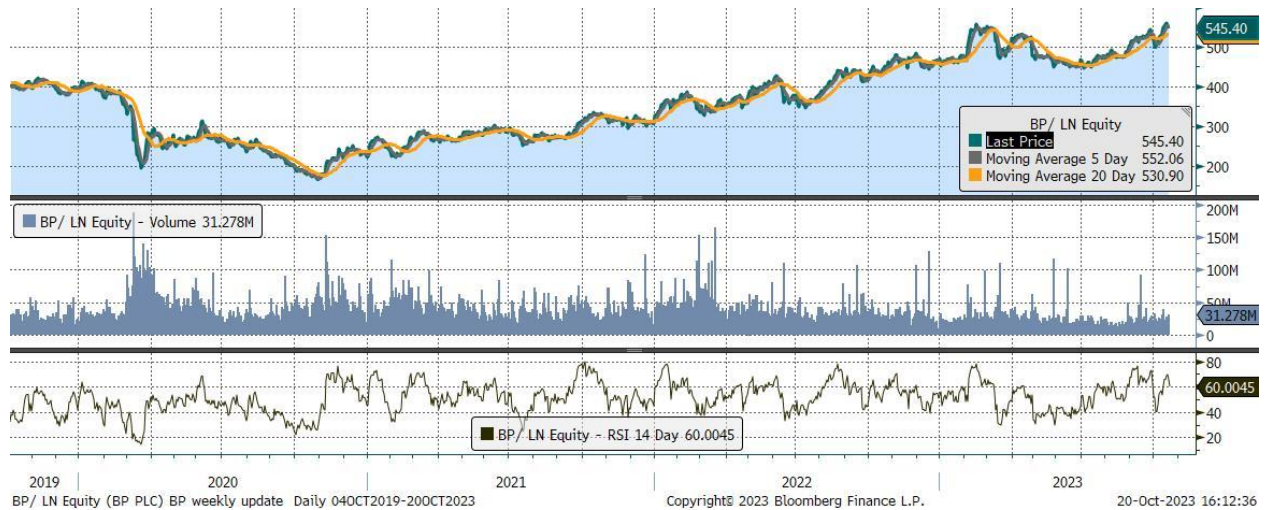
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$5.1 b	\$0.32	\$0.09	\$5.1 b	\$0.34	\$0.10
1 month change	1.1%	-0.9%	-1.1%	1.4%	-1.2%	-1.0%

Source: Bloomberg

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	-0.4%
	3x Short BP Daily ETP (3SBP)	1 month	4.2%
Exchange	London Stock Exchange	YTD	18.6%
		Price vs 52w high	-4.4%

Chart with moving averages and RSI indicator

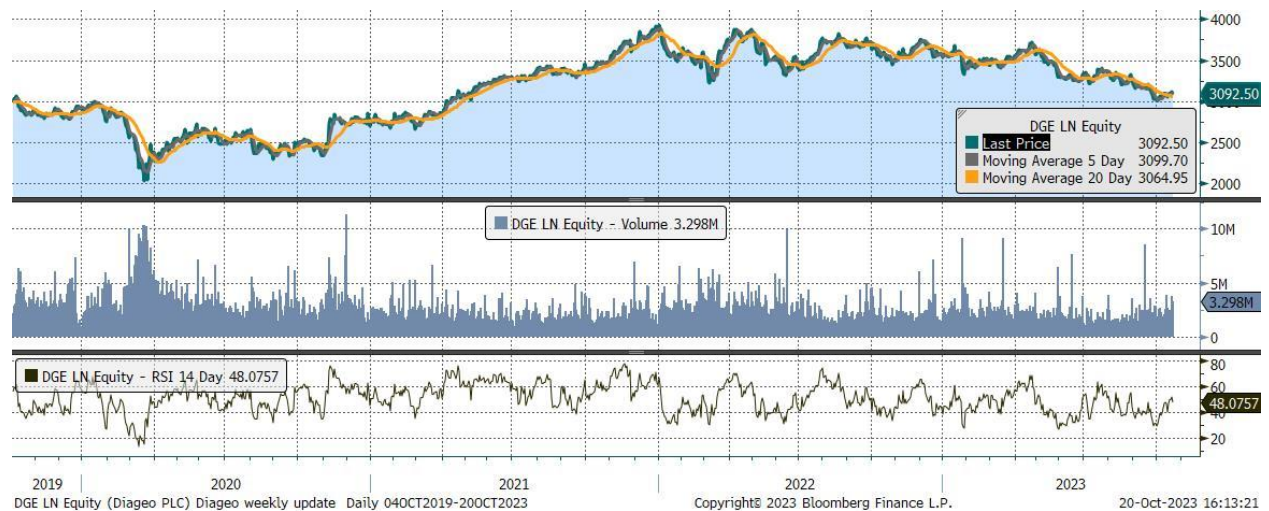


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£16.2 b	\$0.92	\$0.28	£15.5 b	\$0.95	\$0.30
1 month change	2.5%	1.2%	0.0%	2.8%	3.9%	0.0%

Source: Bloomberg

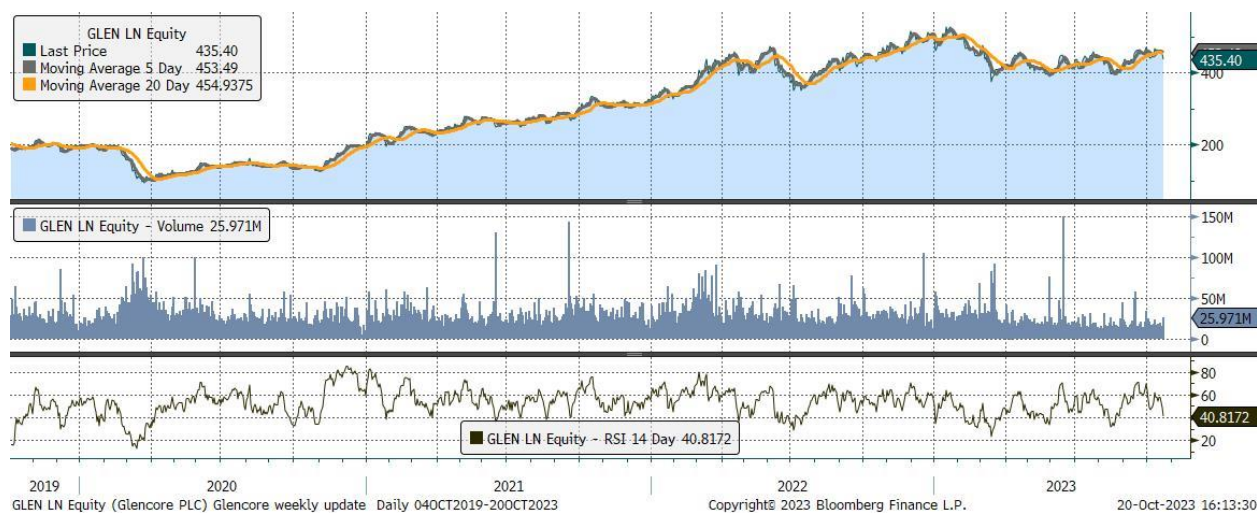
Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	1.5%
	3x Short Diageo Daily ETP (3SDO)	1 month	-3.3%
Exchange	London Stock Exchange	YTD	-13.2%
		Price vs 52w high	-20.3%

Chart with moving averages and RSI indicator

Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.6 b	\$2.05	\$1.04	£4.9 b	\$2.23	\$1.12
1 month change	0.7%	0.7%	1.5%	0.6%	0.6%	1.0%

Source: Bloomberg

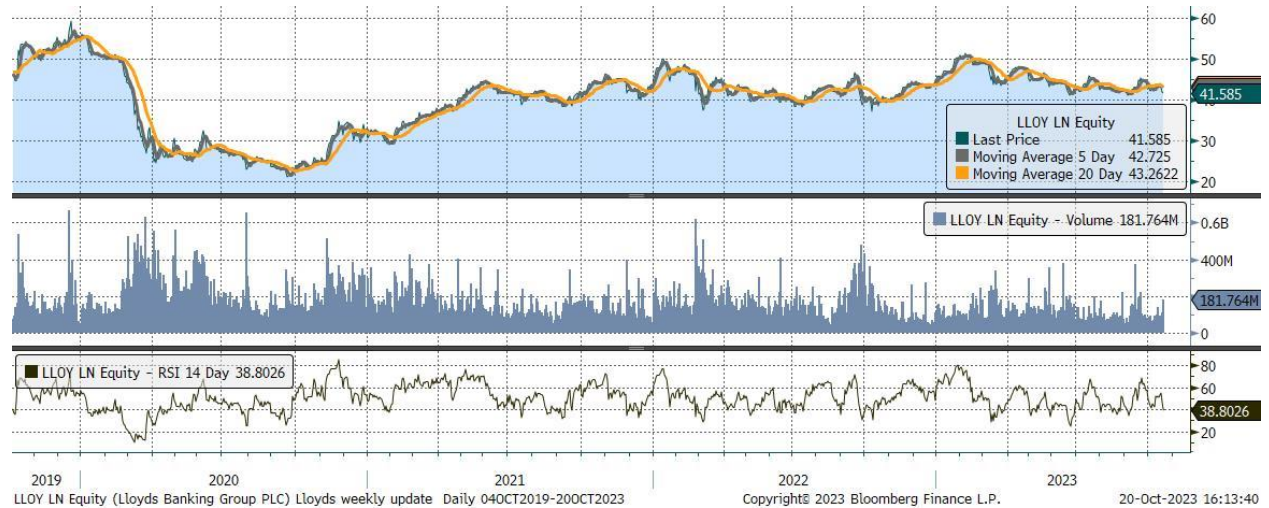
Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	-4.6%
	3x Short Glencore Daily ETP (3SGL)	1 month	-6.1%
Exchange	London Stock Exchange	YTD	-13.4%
		Price vs 52w high	-18.2%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$7.3 b	\$0.58	\$0.40	\$6.3 b	\$0.52	\$0.33
1 month change	-3.9%	-2.7%	-5.3%	-14.3%	-2.6%	-4.6%

Source: Bloomberg

Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	-3.8%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	-6.7%
Exchange	London Stock Exchange	YTD	-3.3%
		Price vs 52w high	-23.5%

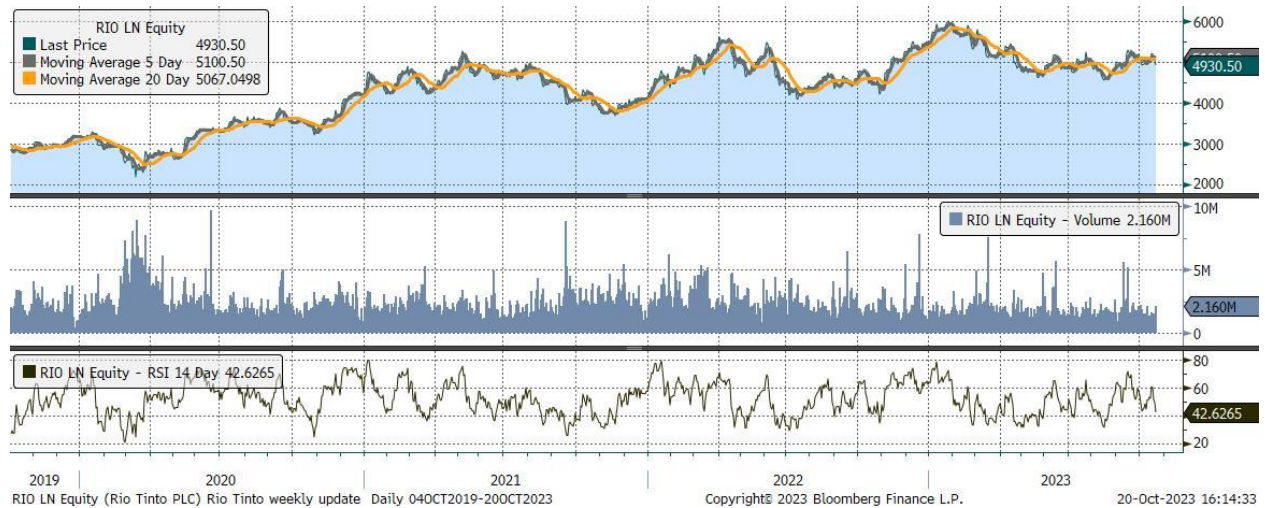
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.9 b	\$0.07	\$0.03	£4.6 b	\$0.07	\$0.03
1 month change	-0.5%	-1.3%	-3.4%	-0.1%	-2.7%	0.0%

Source: Bloomberg

Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	-2.8%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	-6.7%
Exchange	London Stock Exchange	YTD	-9.7%
		Price vs 52w high	-23.0%

Chart with moving averages and RSI indicator



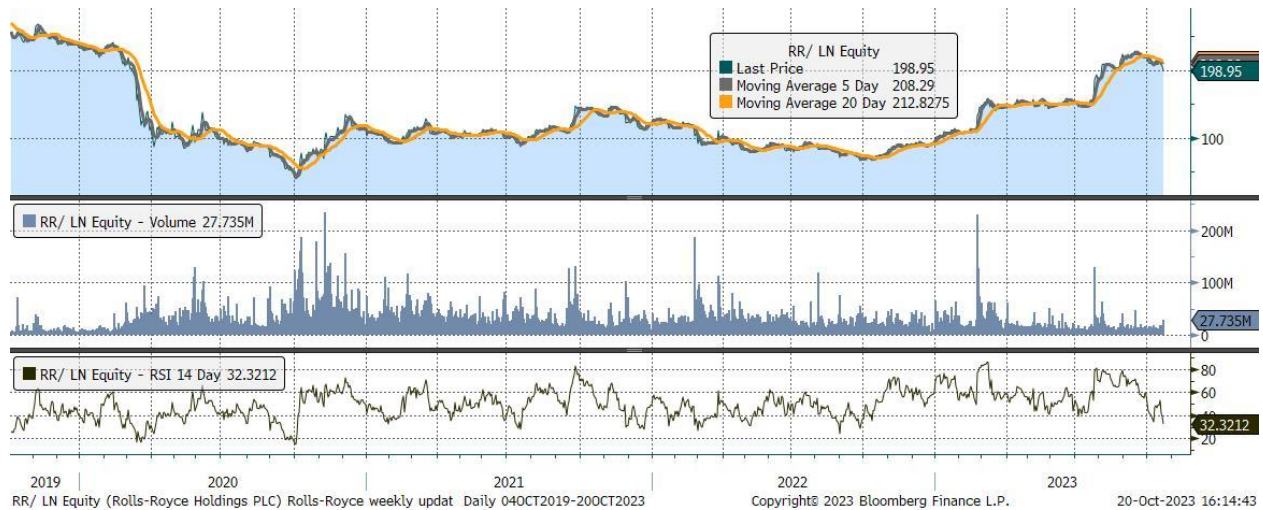
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.3 b	\$7.03	\$4.17	\$11.2 b	\$6.96	\$4.16
1 month change	3.6%	1.9%	-2.4%	0.7%	-0.5%	-1.8%

Source: Bloomberg

Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR)	1 week	-6.7%
	3x Short Rolls-Royce Daily ETP (3SRR)	1 month	-11.1%
Exchange	London Stock Exchange	YTD	113.5%
		Price vs 52w high	-14.0%

Chart with moving averages and RSI indicator

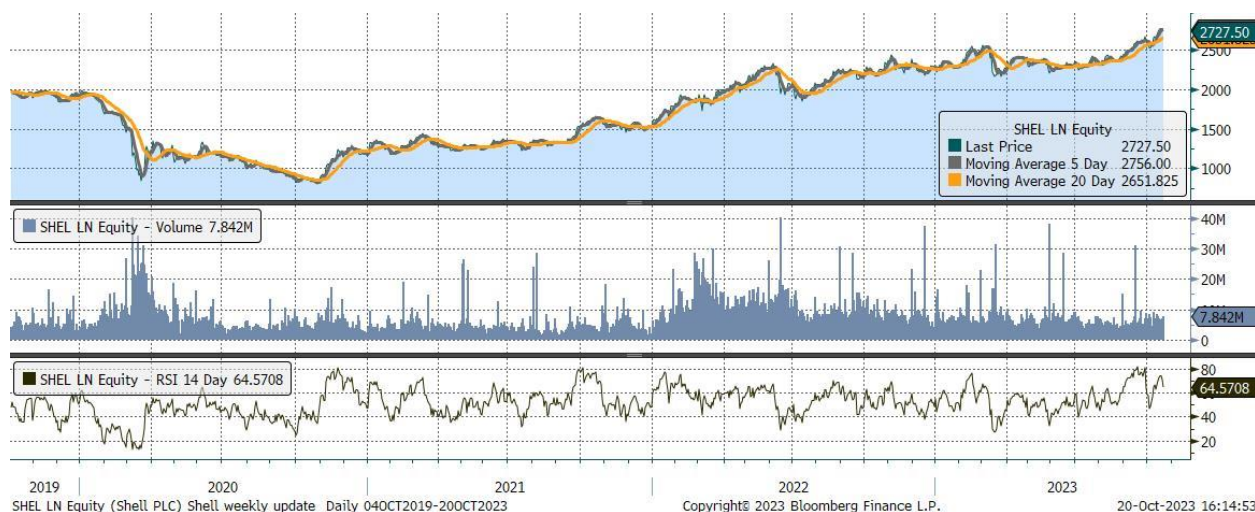


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.7 b	\$0.09	\$0.00	£0.9 b	\$0.11	\$0.02
1 month change	-2.6%	-2.2%	0.0%	-1.6%	-0.9%	-5.9%

Source: Bloomberg

Company	Shell Plc (SHEL)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	0.2%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	5.1%
		YTD	20.8%
Exchange	London Stock Exchange	Price vs 52w high	-2.3%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$28.4 b	\$4.17	\$1.27	\$26.8 b	\$4.65	\$1.39
1 month change	2.7%	1.4%	0.7%	2.2%	6.7%	0.4%

Source: Bloomberg

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO)	1 week	-2.0%
	3x Short Vodafone Shell Daily ETP (3SVO)	1 month	-6.6%
Exchange	London Stock Exchange	YTD	-5.5%
		Price vs 52w high	-29.9%

Chart with moving averages and RSI indicator

Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.2 b	\$0.09	\$0.08	£2.5 b	\$0.10	\$0.08
1 month change	4.0%	0.0%	0.0%	5.3%	-1.0%	0.0%

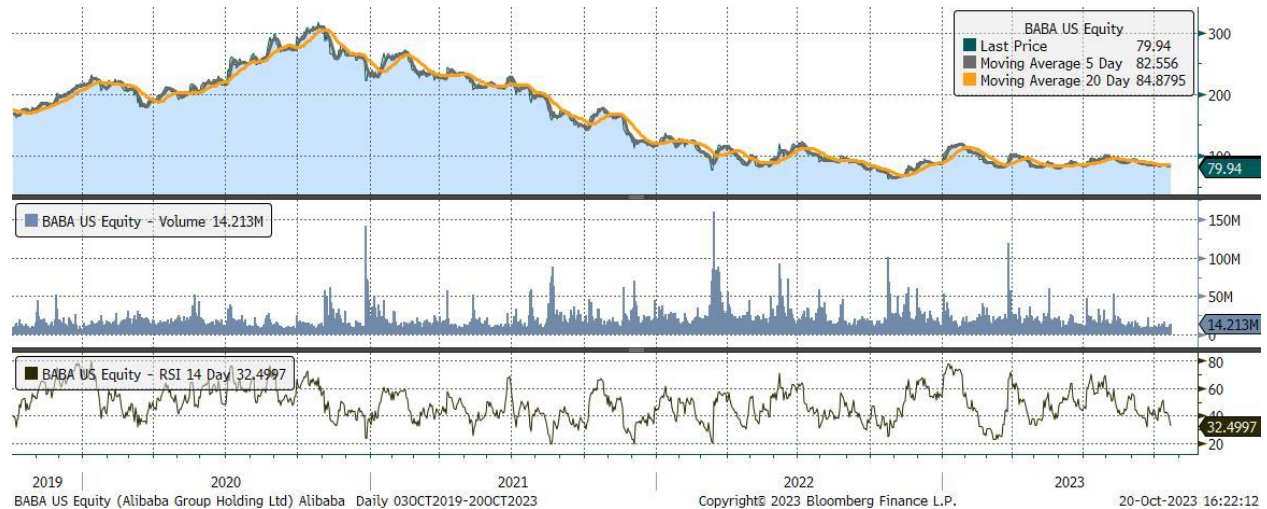
Source: Bloomberg



U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3)	1 week	-4.9%
	3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)	1 month	-6.8%
Exchange	Borsa Italiana	YTD	-9.3%
		Price vs 52w high	-34.1%

Chart with moving averages and RSI indicator



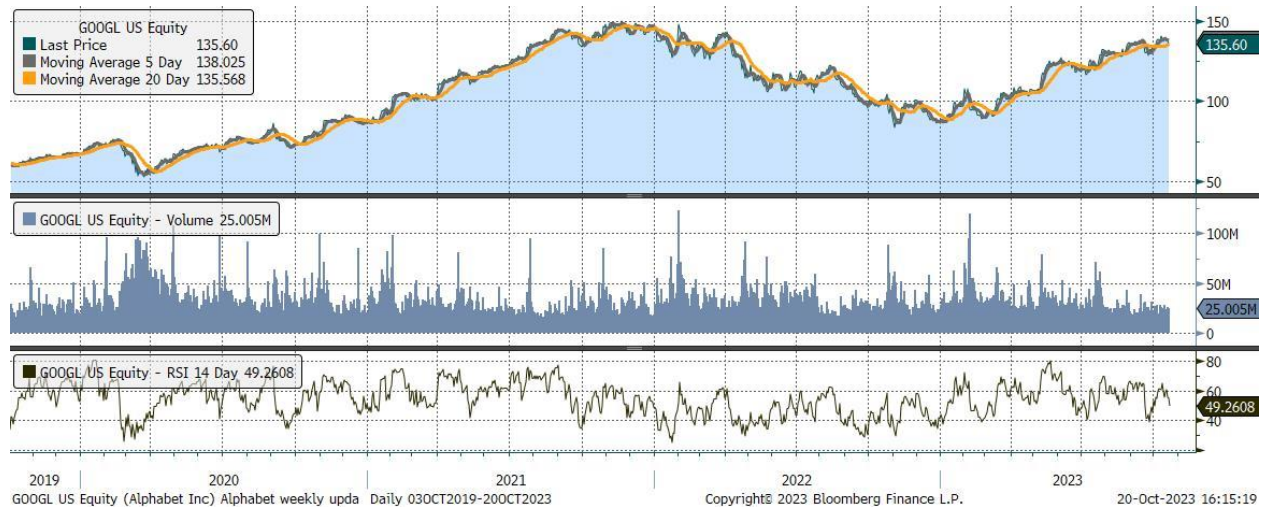
Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$169.1 b	\$65.29	\$57.87	\$182.3 b	\$72.22	\$65.62
1 month change	-1.6%	-1.4%	8.2%	-0.8%	-1.2%	7.9%

Source: Bloomberg

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP) 3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)	1 week	-1.3%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	1.4%
		YTD	53.7%
		Price vs 52w high	-4.0%

Chart with moving averages and RSI indicator



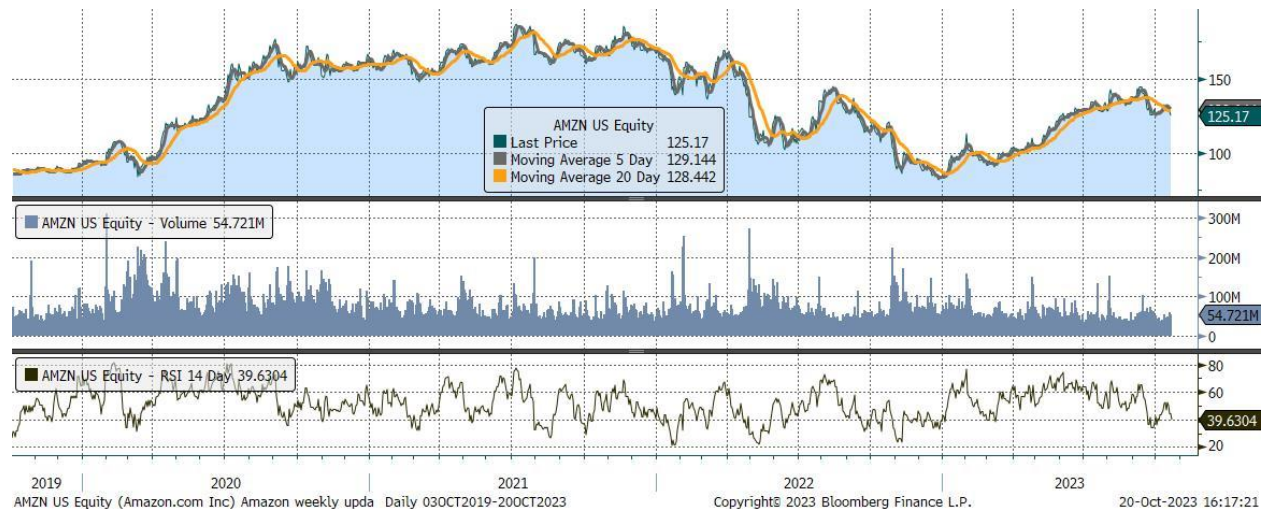
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$72.2 b	\$5.64	\$7.99	\$87.7 b	\$6.90	\$9.35
1 month change	-1.9%	-1.8%	-1.5%	-0.2%	-0.3%	-1.5%

Source: Bloomberg

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (3LZN/3LPE/3LZP) 3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)	1 week	-3.6%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-7.5%
		YTD	49.0%
		Price vs 52w high	-14.2%

Chart with moving averages and RSI indicator



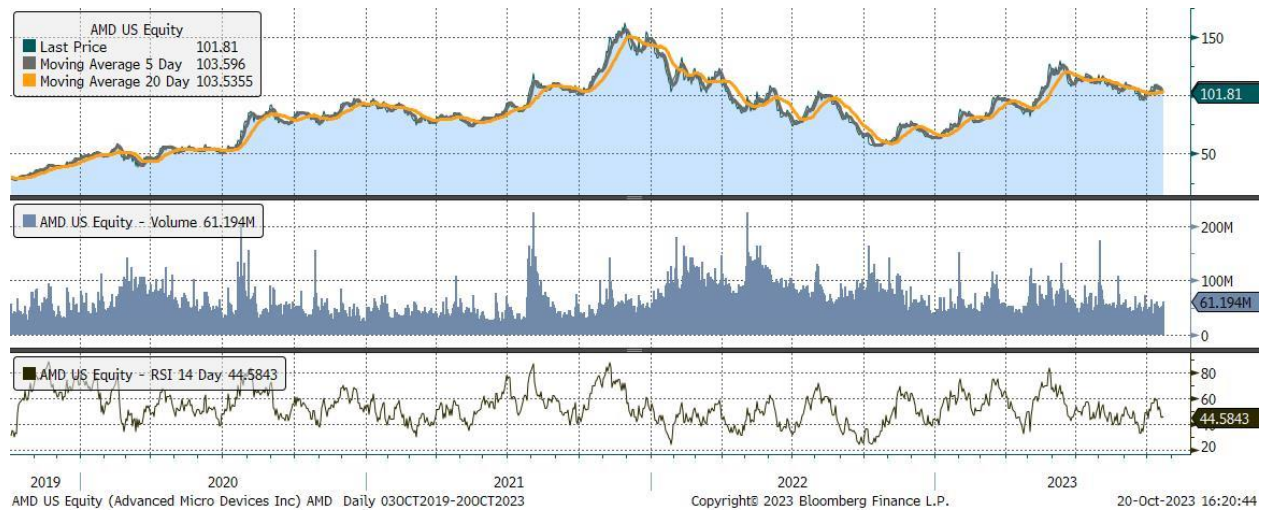
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$32.5 b	\$3.12	\$8.82	\$42.3 b	\$4.03	\$10.07
1 month change	1.4%	-2.5%	-5.4%	0.8%	-1.9%	-6.2%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (3LAM/LAM3)	1 week	-3.1%
	3x Short ADM Daily ETP (3SAM/SAM3)	1 month	1.5%
Exchange	Euronext Paris, Borsa Italiana	YTD	57.2%
		Price vs 52w high	-23.3%

Chart with moving averages and RSI indicator



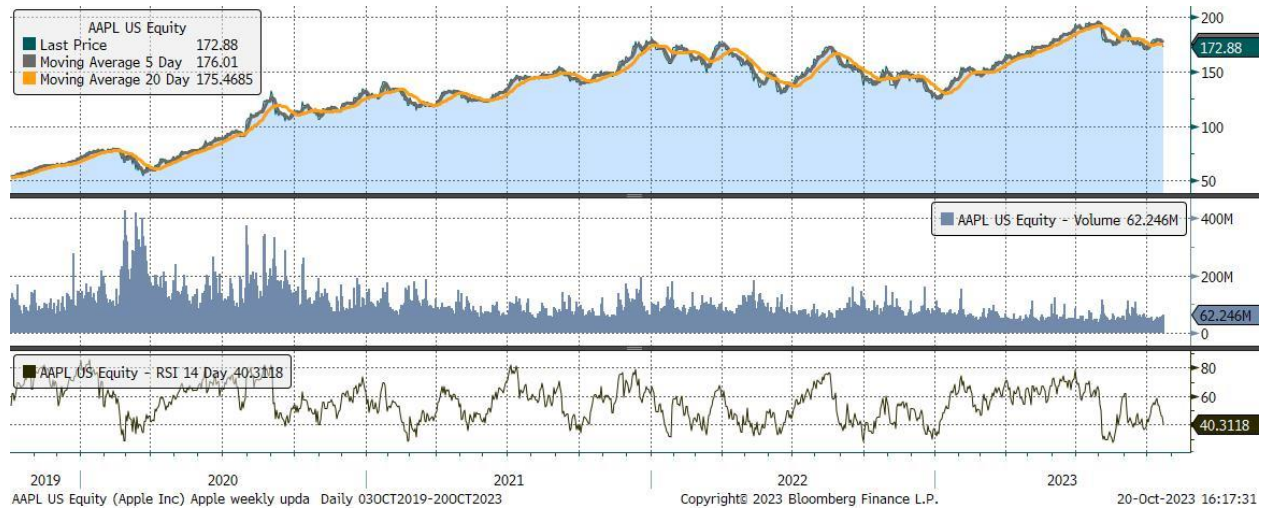
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.5 b	\$2.76	\$1.86	\$6.4 b	\$4.15	\$3.11
1 month change	1.0%	0.1%	0.4%	1.1%	0.4%	-5.1%

Source: Bloomberg

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP/3LAE/3LWP) 3x Short Apple Daily ETP (3SAP/3SAE/3SWP)	1 week	-3.3%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-1.5%
		YTD	33.6%
		Price vs 52w high	-12.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	9/24/2023			9/23/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$95.7 b	\$6.07	\$7.26	\$101.0 b	\$6.60	\$7.88
1 month change	0.0%	0.0%	-1.7%	-0.1%	0.2%	4.7%

Source: Bloomberg

Company	Coinbase (COIN)	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP (3LCO/LCO3)	1 week	1.7%
		1 month	-2.6%
Exchanges	Borsa Italiana, London Stock Exchange	YTD	111.0%
		Price vs 52w high	-34.7%

Chart with moving averages and RSI indicator



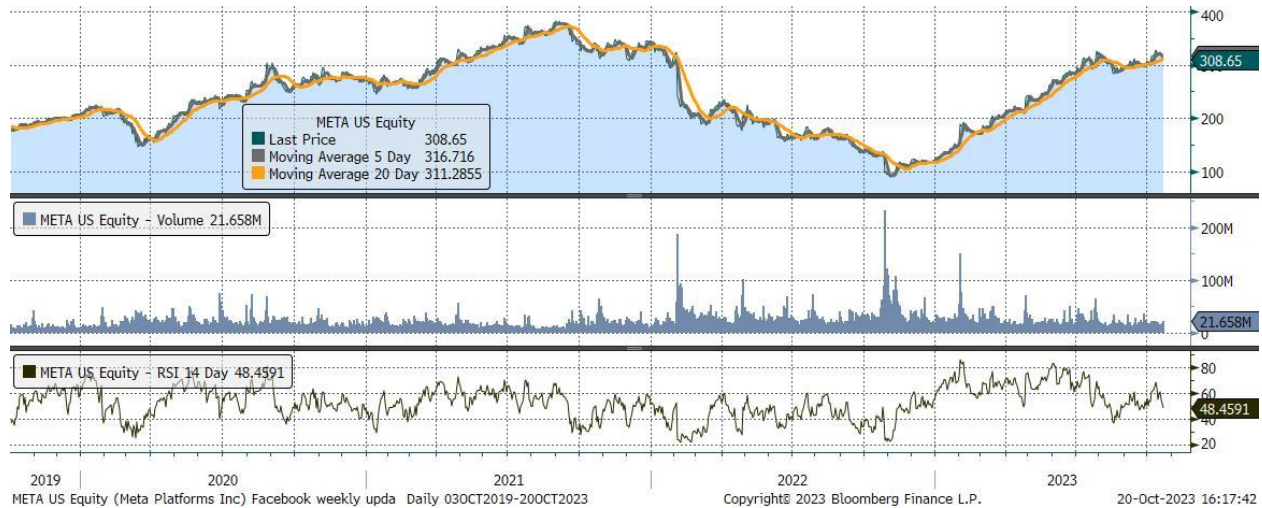
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.4 b	-\$1.72	\$3.46	-\$0.3 b	-\$1.14	\$2.09
1 month change	-2.6%	-10.2%	-25.6%	-38.9%	-13.0%	-66.9%

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LFB/3LFE/3LFP) 3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)	1 week	-1.9%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	3.0%
		YTD	156.5%
		Price vs 52w high	-6.6%

Chart with moving averages and RSI indicator



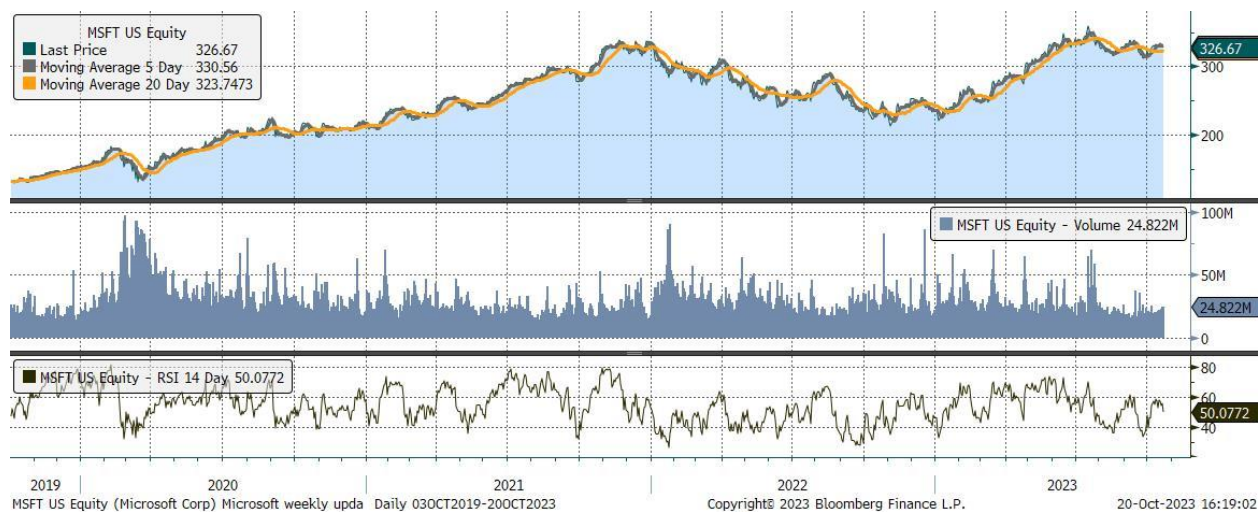
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$35.5 b	\$13.68	\$22.59	\$44.6 b	\$17.50	\$27.81
1 month change	1.9%	1.4%	1.1%	1.5%	0.5%	0.4%

Source: Bloomberg

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (3LMS/3LME/3LMP)	1 week	-0.3%
	3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)	1 month	1.8%
Exchanges	London Stock Exchange, Euronext Paris	YTD	37.1%
	Borsa Italiana	Price vs 52w high	-10.9%

Chart with moving averages and RSI indicator



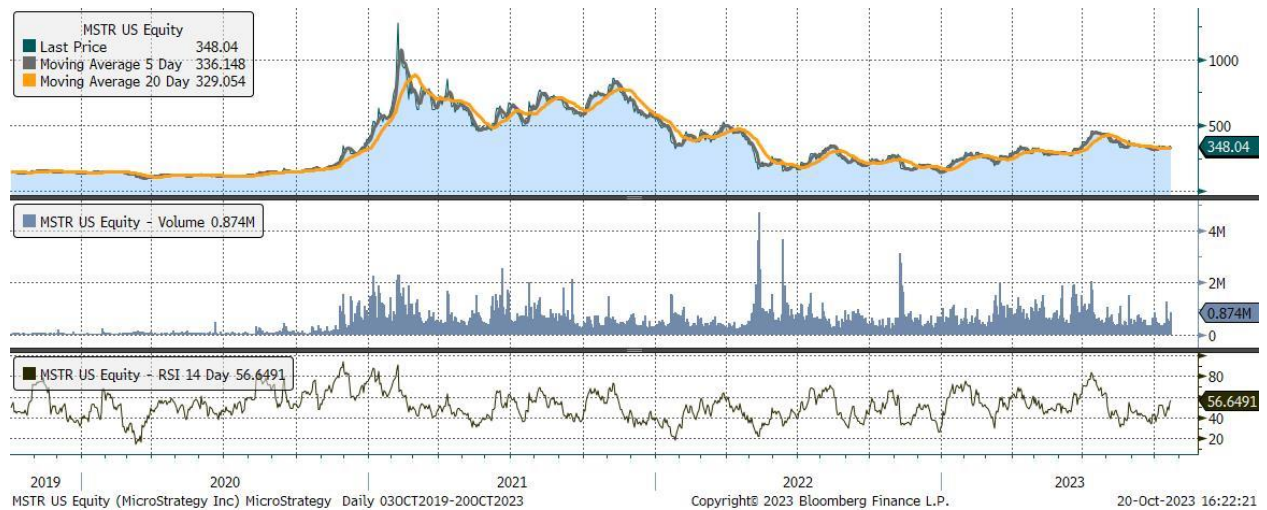
Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$82.1 b	\$11.02	\$14.22	\$94.2 b	\$12.62	\$16.68
1 month change	0.0%	0.3%	0.0%	0.1%	0.5%	0.9%

Source: Bloomberg

Company	MicroStrategy (MSTR)	MSTR Performance	
Listed ETPs	3x Long MicroStrategy Daily ETP (3LMI/3LMI/3LMI)	1 week	9.4%
	3x Short MicroStrategy Daily ETP (3SMI/3SME/3SMP)	1 month	4.4%
Exchanges	Borsa Italiana	YTD	145.8%
		Price vs 52w high	-26.7%

Chart with moving averages and RSI indicator



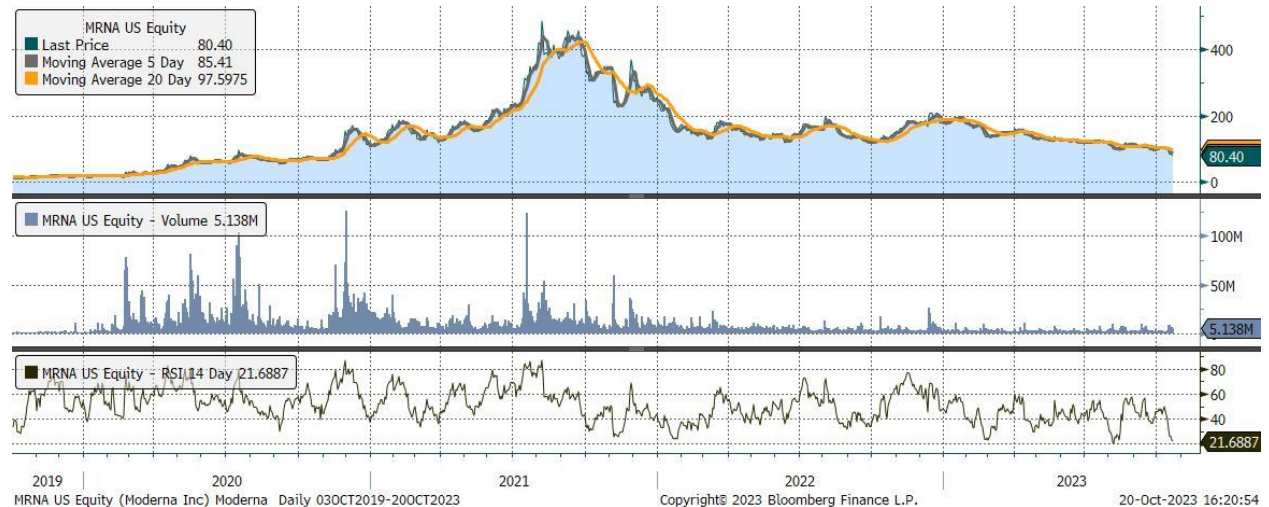
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.5 b	\$30.83	-	\$0.0 b	\$1.18	-
1 month change	0.0%	-	-	0.0%	-	-

Source: Bloomberg

Company	Moderna (MRNA)	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP (3LMO/MOL3) 3x Short Moderna Daily ETP (3SMO/SOL3)	1 week	-18.2%
Exchange	Euronext Paris, Borsa Italiana	1 month	-22.3%
		YTD	-55.2%
		Price vs 52w high	-63.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$1.7 b	-\$4.19	-\$3.59	-\$2.3 b	-\$5.88	-\$4.75
1 month change	-6.6%	-7.5%	-6.4%	-5.8%	-6.8%	-3.9%

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (3LNF/3LNE/3LNP) 3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)	1 week	12.7%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	3.8%
		YTD	36.0%
		Price vs 52w high	-17.3%

Chart with moving averages and RSI indicator



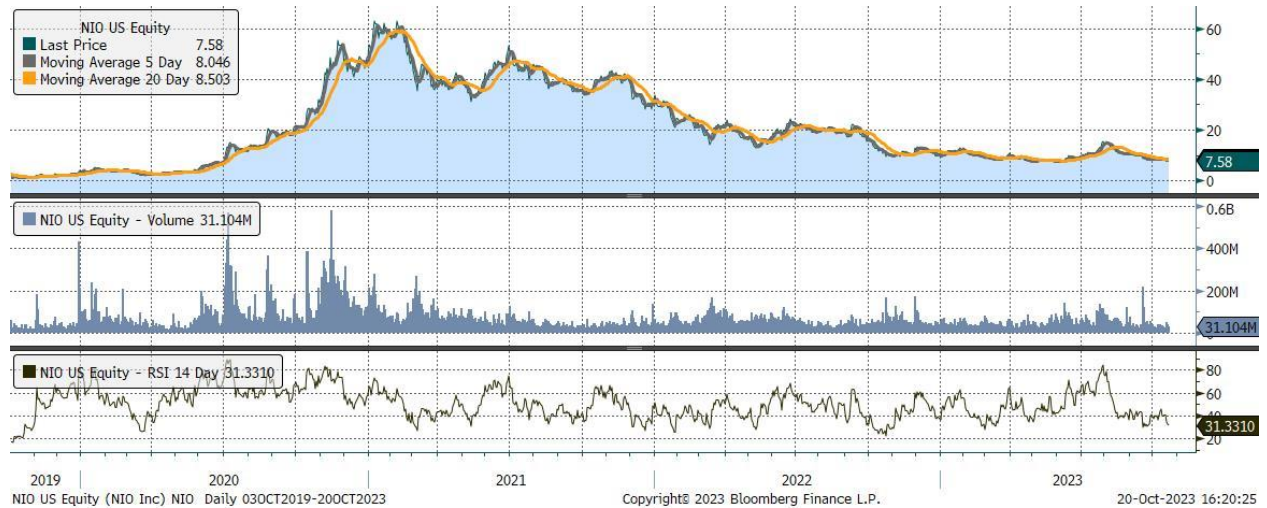
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$12.24	\$15.48	\$7.1 b	\$15.88	\$14.18
1 month change	2.0%	1.2%	24.1%	2.2%	2.4%	7.2%

Source: Bloomberg

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (3LNI/3LIE/3LIP)	1 week	-10.5%
	3x Short NIO Daily ETP (3SNI/3SIE/3SIP)	1 month	-14.1%
Exchange	London Stock Exchange, Euronext Paris	YTD	-22.3%
	Borsa Italiana	Price vs 52w high	-53.1%

Chart with moving averages and RSI indicator



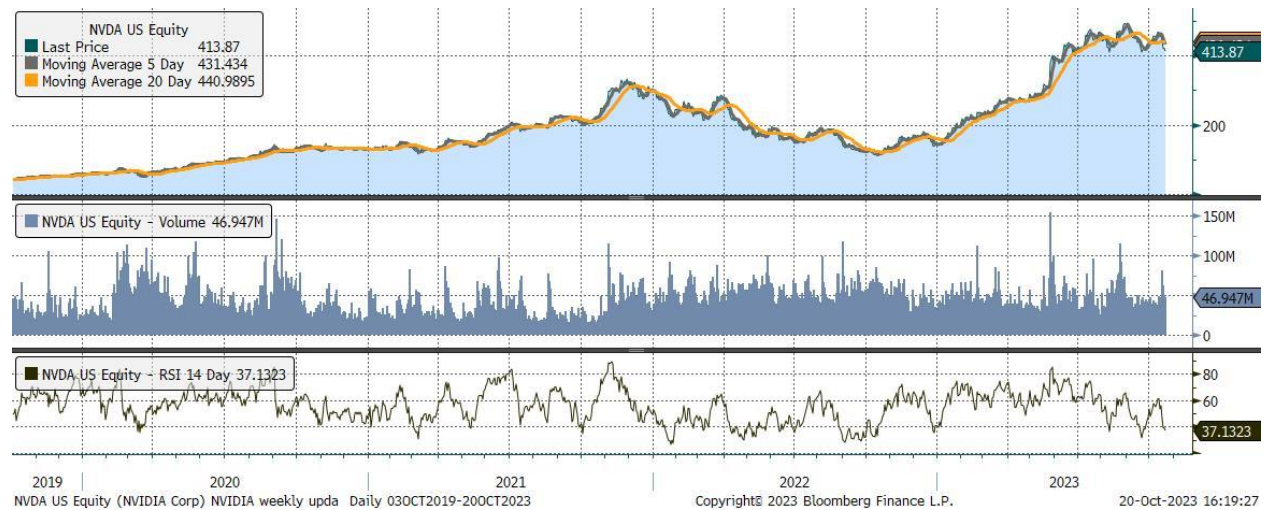
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$17.7 b	-\$10.45	-\$7.99	-\$10.3 b	-\$6.10	\$1.22
1 month change	0.3%	1.9%	0.0%	0.5%	4.4%	0.0%

Source: Bloomberg

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP)	1 week	-9.0%
	3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)	1 month	-2.0%
Exchange	London Stock Exchange, Euronext Paris	YTD	183.3%
	Borsa Italiana	Price vs 52w high	-17.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/29/2024			1/28/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$26.6 b	\$10.84	\$10.84	\$41.9 b	\$17.11	\$18.05
1 month change	0.6%	0.5%	0.0%	1.4%	1.2%	0.0%

Source: Bloomberg

Company	Palantir (PLTR)	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP (3LPA/PAL3)	1 week	-7.2%
	3x Short Palantir Daily ETP (3SPA/SPL3)	1 month	9.3%
Exchange	Euronext Paris, Borsa Italiana	YTD	150.9%
	London Stock Exchange	Price vs 52w high	-20.4%

Chart with moving averages and RSI indicator



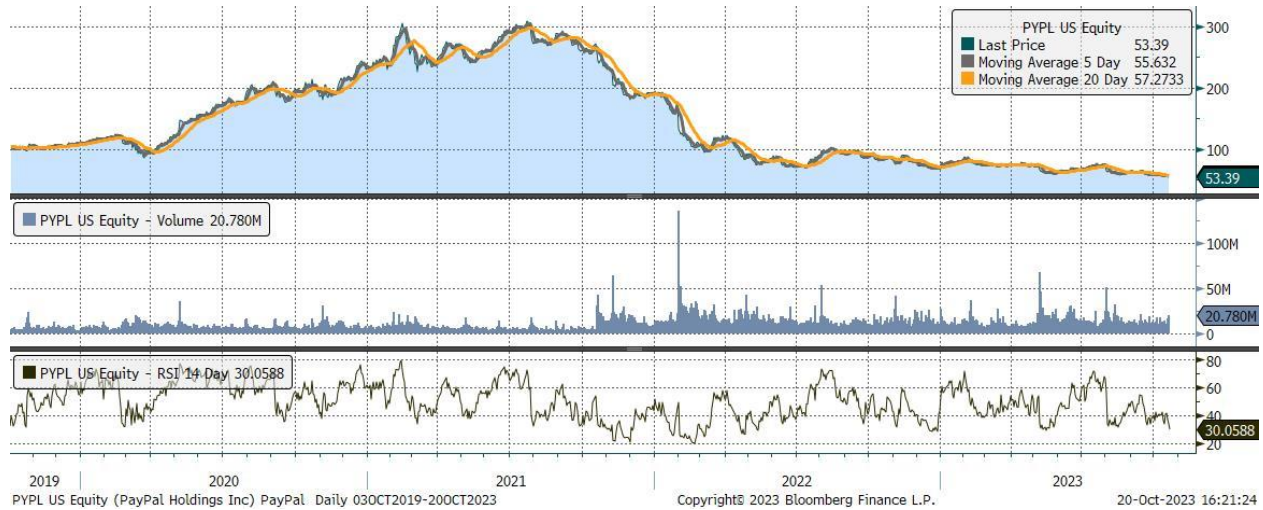
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.4 b	\$0.23	\$0.21	\$0.6 b	\$0.27	\$0.23
1 month change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP (3LPP/LPP3) 3x Short PayPal Daily ETP (3SPP/SPP3)	1 week	-4.3%
Exchange	Borsa Italiana, London Stock Exchange	1 month	-12.3%
		YTD	-25.1%
		Price vs 52w high	-42.4%

Chart with moving averages and RSI indicator



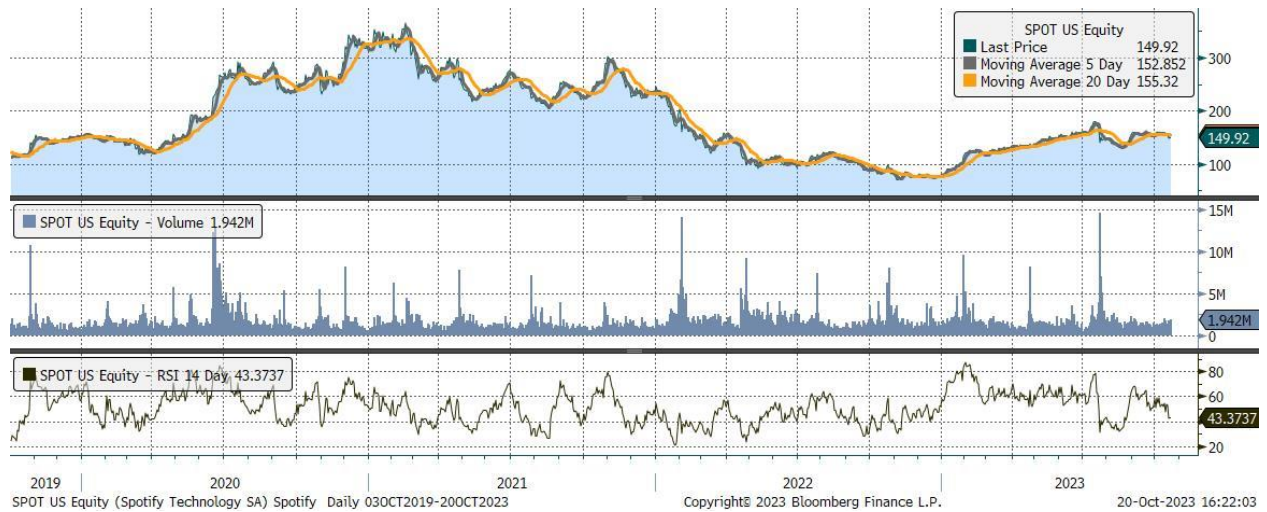
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$4.95	\$5.99	\$6.0 b	\$5.60	\$7.51
1 month change	-0.1%	0.0%	-3.2%	-1.3%	-0.7%	-3.1%

Source: Bloomberg

Company	Spotify (SPOT)	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP (3LPO/LPO3) 3x Short Spotify Daily ETP (3SPO/SPO3)	1 week	-2.4%
Exchange	Borsa Italiana, London Stock Exchange	1 month	-6.7%
		YTD	89.9%
		Price vs 52w high	-17.6%

Chart with moving averages and RSI indicator



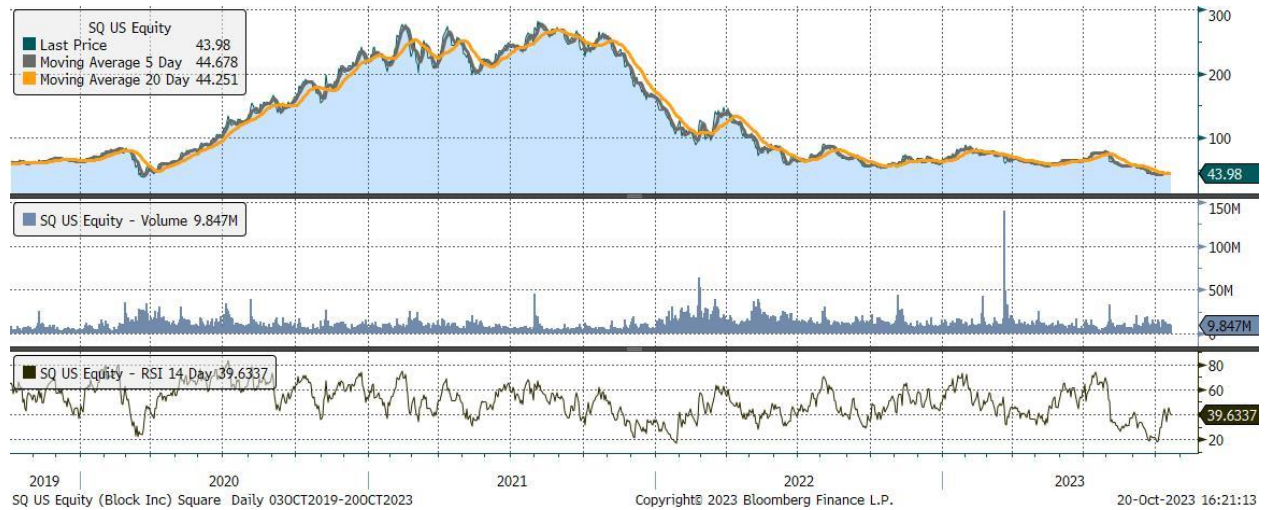
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.6 b	-\$2.96	\$1.98	\$0.1 b	\$0.40	\$2.54
1 month change	-1.3%	-4.3%	5.0%	-29.1%	-40.0%	2.5%

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	3x Long Square Daily ETP (3LSQ/LSQ3)	1 week	1.9%
	3x Short Square Daily ETP (3SSQ/SSQ3)	1 month	-7.5%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-30.0%
		Price vs 52w high	-51.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.9 b	\$1.72	\$1.45	\$1.4 b	\$2.16	\$2.52
1 month change	-4.3%	-5.7%	0.0%	-3.8%	-1.8%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (3LTS/3LTE /3LTP) 3x Short Tesla Daily ETP (3STS/3STE/3STP)	1 week	-15.6%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-19.3%
		YTD	72.1%
		Price vs 52w high	-29.2%

Chart with moving averages and RSI indicator



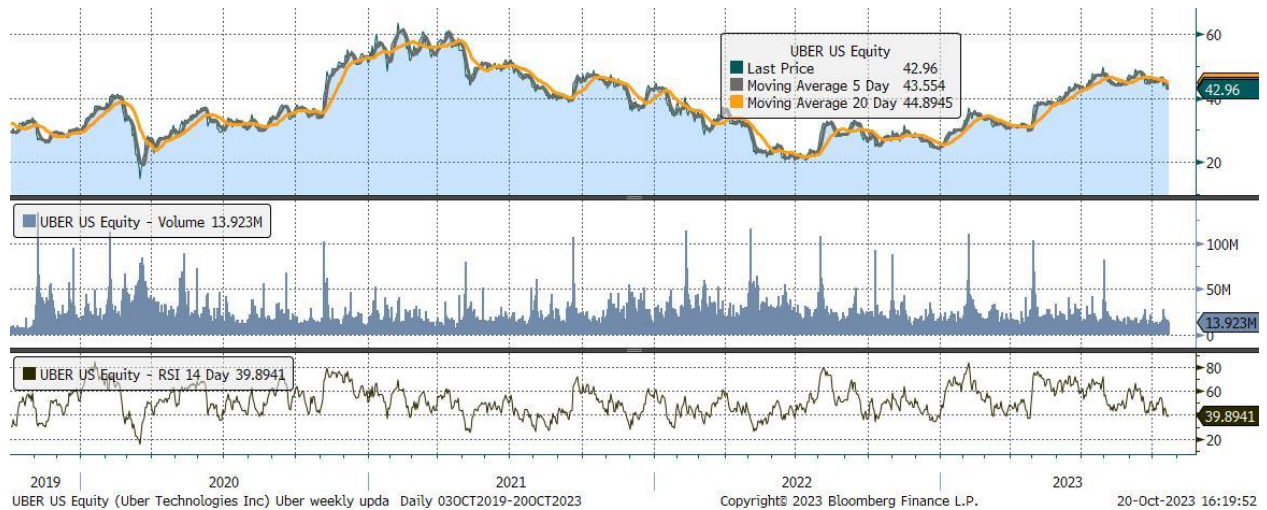
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$10.7 b	\$3.16	\$4.94	\$14.0 b	\$4.10	\$6.08
1 month change	-5.2%	-14.2%	0.0%	-12.4%	-13.9%	0.0%

Source: Bloomberg

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB/3LUE/3LUP)	1 week	-1.2%
	3x Short Uber Daily ETP (3SUB/3SUE/3SUP)	1 month	-7.7%
Exchange	London Stock Exchange, Euronext Paris	YTD	73.7%
	Borsa Italiana	Price vs 52w high	-13.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.5 b	\$0.78	\$1.79	\$3.2 b	\$1.42	\$2.49
1 month change	1.3%	-0.1%	0.0%	0.9%	0.1%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	2x Long Zoom Daily ETP (2LZM/LZM2)	1 week	-1.7%
	2x Short Zoom Daily ETP (2SZM/SZM2)	1 month	-10.3%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-8.9%
		Price vs 52w high	-31.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/31/2024			1/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.4 b	\$4.66	\$5.39	\$1.4 b	\$4.58	\$5.64
1 month change	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%

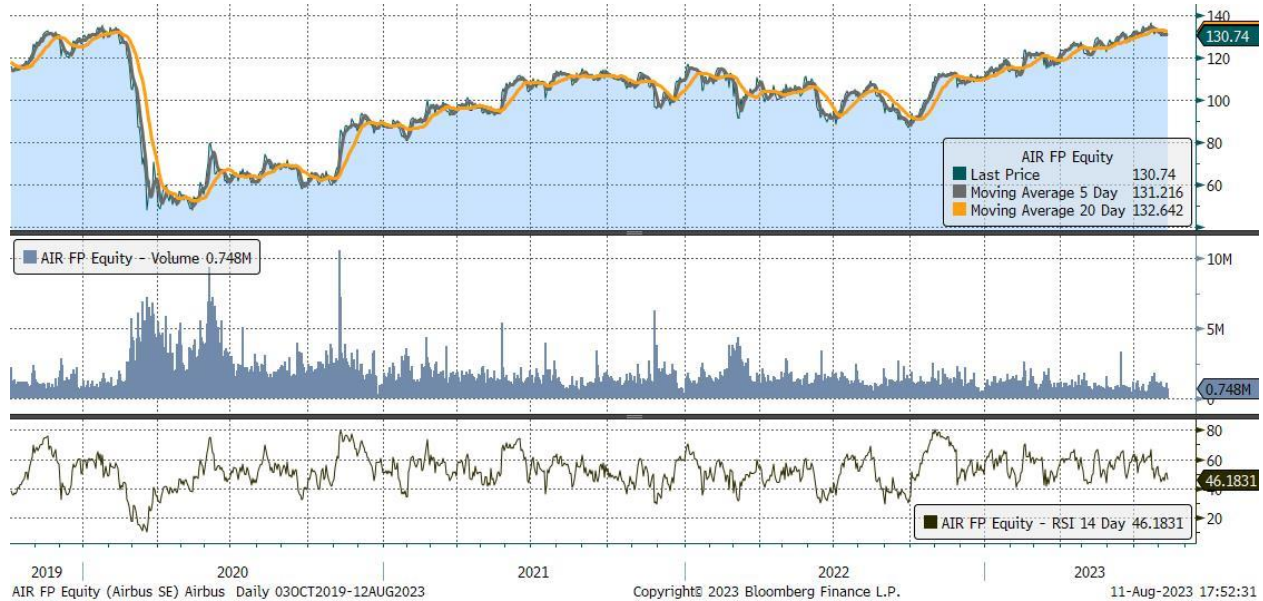
Source: Bloomberg



E.U Stocks

Company	Airbus (AIR)	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP (3LAR/LAR3)	1 week	-0.6%
	3x Short Airbus Daily ETP (3SAR/SAR3)	1 month	-6.5%
Exchange	Euronext Paris, London Stock Exchange	YTD	10.8%
		Price vs 52w high	-12.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.5 b	€5.66	€2.04	€5.3 b	€6.90	€2.47
1 month change	0.1%	0.2%	-0.1%	-0.1%	0.2%	-0.1%

Source: Bloomberg

Company	AXA (CS)	CS Performance	
Listed ETPs	3x Long AXA Daily ETP (3LAX)	1 week	-3.0%
	3x Short AXA Daily ETP (3SAX)	1 month	-7.5%
Exchange	Euronext Paris	YTD	10.8%
		Price vs 52w high	-10.5%

Chart with moving averages and RSI indicator



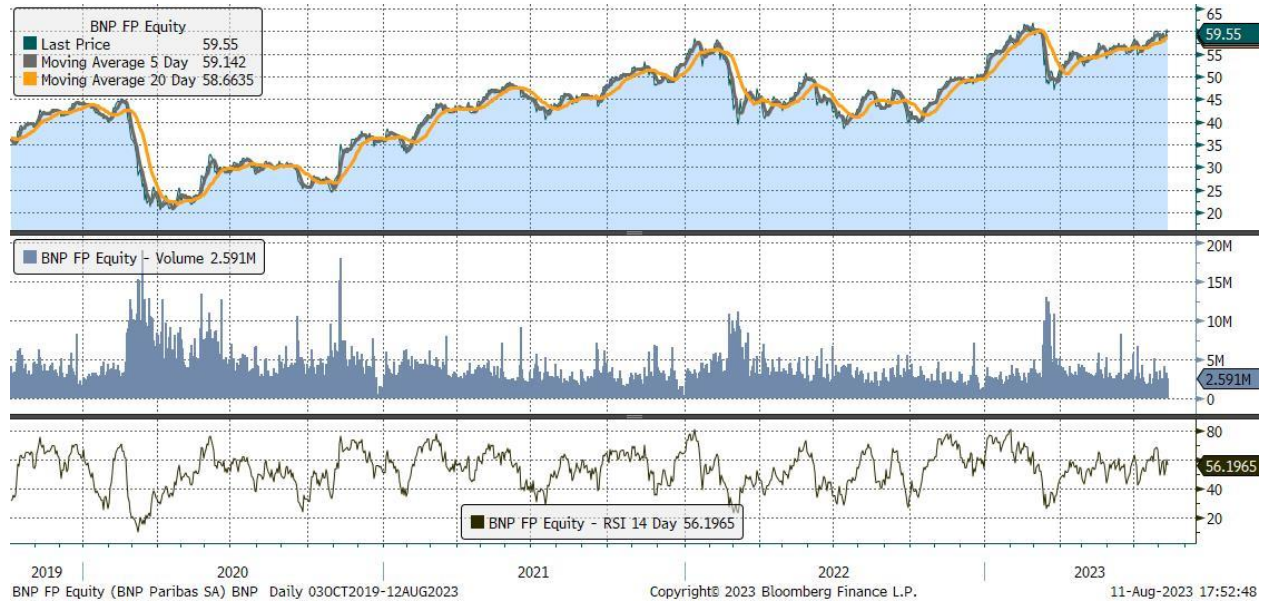
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.6 b	€3.41	€1.85	€8.1 b	€3.64	€2.01
1 month change	0.8%	1.8%	0.3%	-0.1%	0.0%	0.2%

Source: Bloomberg

Company	BNP Paribas (BNP)	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP (3LBN)	1 week	-3.6%
	3x Short BNP Daily ETP (3SBN)	1 month	-10.5%
Exchange	Euronext Paris	YTD	11.6%
		Price vs 52w high	-17.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.8 b	€8.33	€4.53	€10.8 b	€9.33	€4.73
1 month change	-0.1%	-1.3%	-0.6%	-0.1%	-2.0%	-0.5%

Source: Bloomberg

Company	Danone (BN)	BN Performance	
Listed ETPs	3x Long Danone Daily ETP (3LDA)	1 week	0.2%
	3x Short Danone Daily ETP (3SDA)	1 month	0.0%
Exchange	Euronext Paris	YTD	13.7%
		Price vs 52w high	-12.6%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€3.43	€2.06	€2.3 b	€3.61	€2.16
1 month change	0.4%	0.3%	-0.6%	0.2%	0.1%	-0.5%

Source: Bloomberg

Company	Enel (ENEL)	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP (3LNL)	1 week	-1.3%
	3x Short Enel Daily ETP (3SNL)	1 month	-10.0%
Exchange	Borsa Italiana	YTD	20.2%
		Price vs 52w high	-11.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.1 b	€0.61	€0.43	€6.6 b	€0.65	€0.43
1 month change	0.4%	0.8%	0.9%	0.2%	0.2%	0.0%

Source: Bloomberg

Company	Eni (ENI)	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP (3LEN)	1 week	-0.6%
	3x Short Eni Daily ETP (3SEN)	1 month	1.1%
		YTD	21.9%
Exchange	Borsa Italiana	Price vs 52w high	-2.2%

Chart with moving averages and RSI indicator



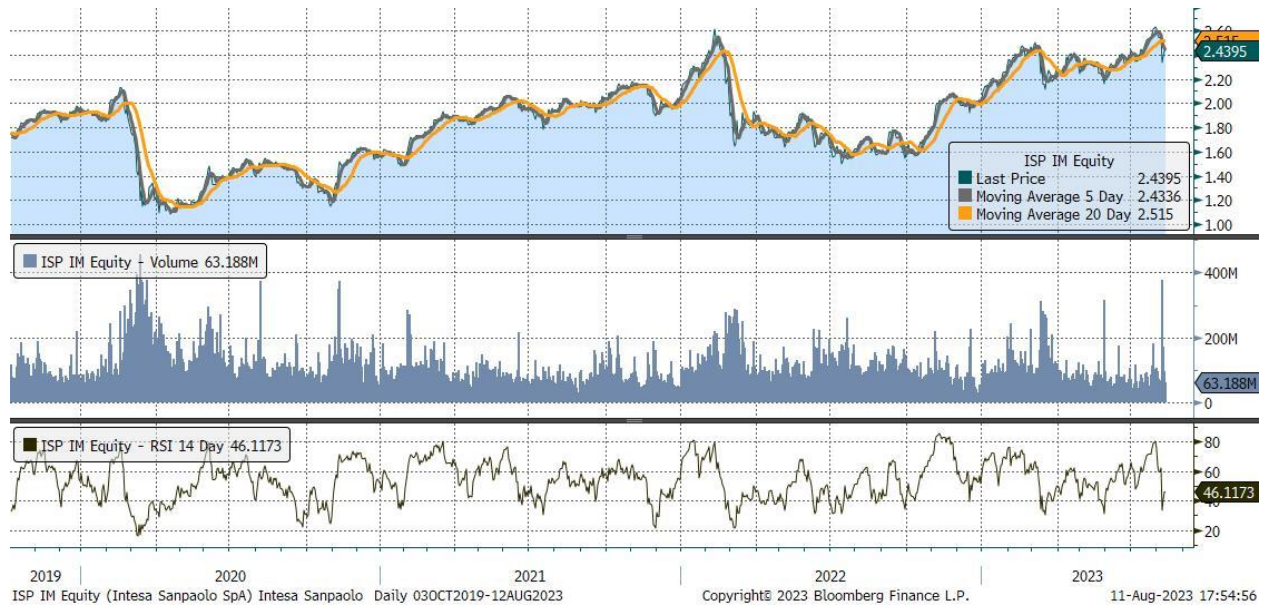
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.2 b	€2.51	€0.94	€7.7 b	€2.36	€0.96
1 month change	1.7%	1.4%	0.3%	4.0%	4.2%	0.1%

Source: Bloomberg

Company	Intesa Sanpaolo (ISP)	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP (3LSP)	1 week	-2.6%
	3x Short Intesa Sanpaolo Daily ETP (3SSP)	1 month	-6.7%
Exchange	Borsa Italiana	YTD	17.2%
		Price vs 52w high	-11.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.3 b	€0.39	€0.28	€7.6 b	€0.41	€0.29
1 month change	1.5%	1.3%	1.5%	1.8%	1.5%	1.0%

Source: Bloomberg

Company	L'Oréal (OR)	OR Performance	
Listed ETPs	3x Long L'Oréal Daily ETP (3LOR)	1 week	-1.1%
	3x Short L'Oréal Daily ETP (3SOR)	1 month	-7.3%
Exchange	Euronext Paris	YTD	15.6%
		Price vs 52w high	-14.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.5 b	€12.15	€6.50	€7.1 b	€13.28	€7.04
1 month change	0.2%	0.1%	0.4%	0.8%	0.4%	-0.3%

Source: Bloomberg

Company	LVMH (MC)	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP (3LLV)	1 week	0.5%
	3x Short LVMH Daily ETP (3SLV)	1 month	-9.9%
		YTD	-1.6%
Exchange	Euronext Paris	Price vs 52w high	-26.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.1 b	€31.99	€13.78	€17.2 b	€34.29	€15.07
1 month change	-2.2%	-2.2%	-3.3%	-3.6%	-3.7%	-2.4%

Source: Bloomberg

Company	Safran (SAF)	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP (3LSA)	1 week	-2.8%
	3x Short Safran Daily ETP (3SSA)	1 month	-4.7%
Exchange	Euronext Paris	YTD	25.2%
		Price vs 52w high	-5.8%

Chart with moving averages and RSI indicator

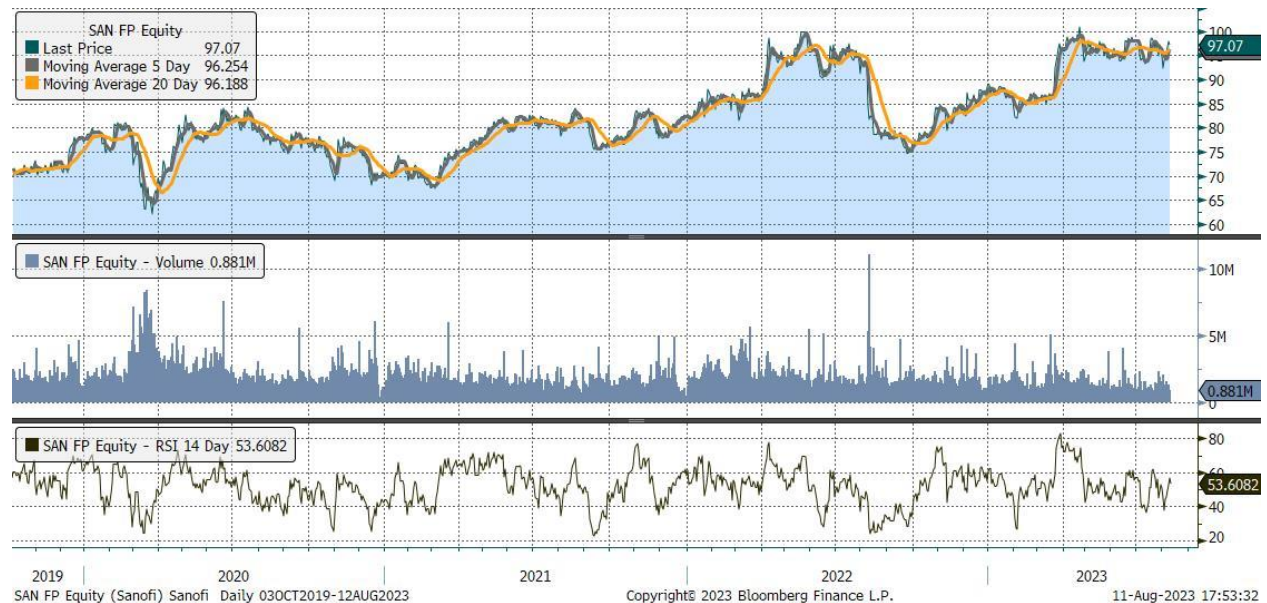
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€5.25	€2.01	€2.8 b	€6.68	€2.54
1 month change	0.8%	1.2%	2.2%	0.1%	0.7%	1.2%

Source: Bloomberg

Company	Sanofi (SAN)	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (3LSN)	1 week	-4.4%
	3x Short Sanofi Daily ETP (3SSN)	1 month	-4.8%
Exchange	Euronext Paris	YTD	14.1%
		Price vs 52w high	-6.0%

Chart with moving averages and RSI indicator

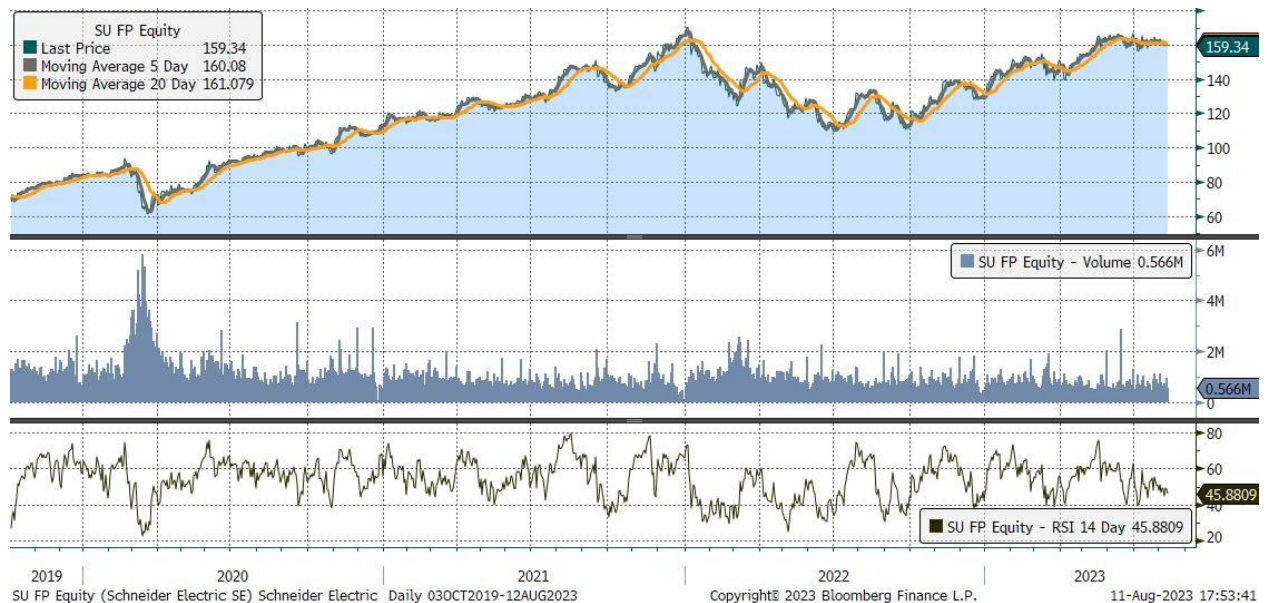


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.3 b	€8.23	€3.69	€11.0 b	€8.85	€3.96
1 month change	0.3%	0.0%	3.3%	0.8%	0.8%	2.2%

Source: Bloomberg

Company	Schneider Electric (SU)	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (3LSE)	1 week	-7.6%
	3x Short Schneider Electric Daily ETP (3SSE)	1 month	-10.5%
Exchange	Euronext Paris	YTD	10.4%
		Price vs 52w high	-15.8%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€7.85	€3.47	€4.8 b	€8.45	€3.76
1 month change	-0.1%	-1.2%	-10.1%	0.9%	-0.6%	0.2%

Source: Bloomberg

Company	STMicroelectronics (STMPA)	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (3LST)	1 week	-8.3%
	3x Short STMicroelectronics Daily ETP (3SST)	1 month	-7.3%
Exchange	Euronext Paris	YTD	14.8%
		Price vs 52w high	-25.2%

Chart with moving averages and RSI indicator



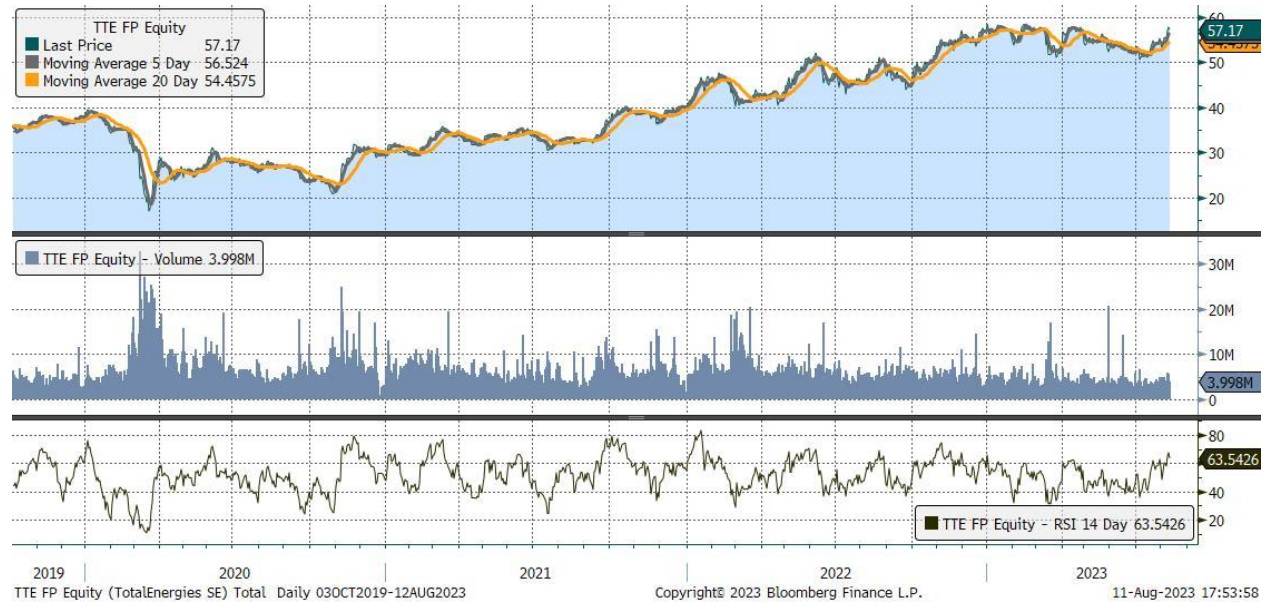
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.1 b	\$4.34	\$0.26	\$4.1 b	\$4.31	\$0.30
1 month change	-0.1%	0.0%	-0.4%	-1.4%	-1.1%	-0.3%

Source: Bloomberg

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (3LTE)	1 week	-0.9%
	3x Short TotalEnergies Daily ETP (3STE)	1 month	0.4%
Exchange	Euronext Paris	YTD	12.2%
		Price vs 52w high	-3.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€22.9 b	€9.37	€2.95	€21.2 b	€9.33	€3.13
1 month change	3.6%	3.3%	1.0%	4.4%	6.2%	0.6%

Source: Bloomberg

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (3LTE)	1 week	-1.3%
	3x Short UniCredit Daily ETP (3STE)	1 month	-4.2%
Exchange	Borsa Italiana	YTD	75.6%
		Price vs 52w high	-7.1%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.3 b	€3.99	€1.47	€6.9 b	€4.11	€1.61
1 month change	3.3%	2.0%	1.2%	3.2%	2.4%	2.7%

Source: Bloomberg

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (3LVW/LVW3)	1 week	-4.2%
	3x Short Volkswagen Daily ETP (3SVW/SVW3)	1 month	-7.8%
		YTD	-4.8%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-28.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€15.9 b	€31.66	€9.12	€16.3 b	€32.37	€9.06
1 month change	-1.1%	-1.3%	-0.3%	-0.8%	0.2%	0.0%

Source: Bloomberg

Feedback and comments: please send to graniteshares@europe.com

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