

The Long and Short of it – Weekly Update

Week in review:

Stock markets moved higher last week, supported by strong economic data, decent bank earnings and falling inflation levels. All 3 major stock market indexes moved higher throughout the week, rising early in the week (before CPI and PPI releases) on continued indications of a resilient economy and, to some extent, positive earnings reports expectations. Wednesday's CPI release showing both headline and core inflation slowed substantively added to market sentiment, boosting hopes of softer Fed monetary policy going forward and of a "soft landing". Thursday's better-than-expected PPI release added to this sentiment. Better-than-expected major bank earnings reports Friday were somewhat ameliorated by concerns regarding profits going forward and uncertainty regarding upcoming regional bank earnings reports. Unchanged (and very high) expectations of a Fed rate hike in this month combined with hawkish comments from some Fed officials (stating one data point does not define a trend) contributed to this uncertainty, perhaps capping market gains on the week. Nonetheless, both the U.S. dollar and 10-year Treasury rates reflected growing expectations of a Fed pivot sooner than later, with the U.S. dollar sharply weakening and the 10-year Treasury rate dropping double digits. For the week, the S&P 500 Index increased 2.4% to 4,505.42, the Nasdaq Composite Index gained 3.3% to 14,113.70, the Dow Jones Industrial Average rose 2.3% to 34,510.22, the 10-year U.S. Treasury rate fell 24bps to 3.83% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) weakened 2.3%.

European stock indexes moved sharply higher last week, reversing most of the previous week's declines. Indexes moved higher mainly as a result of much better-than-expected U.S. CPI and PPI releases (Wednesday and Thursday, respectively) but also benefited from China's 1-year extension of its real estate-related stimulus package (following sharply falling producer prices). Increased expectations of easier U.S. monetary policy going forward pushed both the euro and British pound higher against the U.S. dollar, restricting gains in the FTSE 100 index. Nonetheless, a weaker U.S. dollar benefited energy and mining stock prices, helping to elevate oil and base and precious metal prices. Interestingly, 10-year Gilt and Bund rates experienced double digit declines last week, perhaps reflecting sentiment the ECB and BoE, while implementing tighter monetary policy than the Fed, may loosen policy sooner than previously expected. For the week, the STOXX 600 Index increased 2.9% to 460.82, the FTSE 100 Index rose 2.5% to 7,434.57, the 10-year Gilt rate decreased 16bps to 4.49%, the 10-year Bund rate also decreased 16bps to 2.48% and the British pound and euro appreciated 2.0% and 2.4%, respectively, both with respect to the U.S. dollar.

Week ahead:

IT - CPI (Mon), US - Retail Sales, Ind. Production (Tue), EZ - HICP; UK - CPI, PPI; US - Housing Starts and Permits (Wed), EZ - Consumer Confidence; DE - PPI; US - Jobless Claims, Phil Fed Mfg Index (Thu), UK - Retail Sales, Public Sector Finances (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	+3x Glencore (3LGL)	+21.0%	-3x Rolls-Royce (3SRR)	+4.9%
US	+3x Coinbase (3LCO)	+108.2%	-3x Apple (3SAP)	+0.2%
EU	+3x LVMH (3LLV)	+25.6%	-3x Sanofi (3SSN)	+0.9%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK stocks

Underlying Stock	Closing Price 14 July 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
AstraZeneca	10,324.00	2.1%	11,098.14	11,470.76	12,390.00	9,500.00	-16.7%
BAE Systems	917.80	3.3%	889.77	948.27	1,037.00	702.20	-11.5%
Barclays	155.10	4.3%	158.34	153.73	193.16	128.16	-19.7%
BP	456.45	0.6%	489.36	468.95	570.50	359.20	-20.0%
Diageo	3,360.00	2.8%	3,584.79	3,413.05	3,960.00	3,246.50	-15.2%
Glencore	466.80	7.0%	477.61	440.16	562.34	364.00	-17.0%
Lloyds Banking Group	44.36	2.9%	46.60	44.85	54.33	38.51	-18.4%
Rio Tinto	5,212.00	6.0%	5,397.48	5,014.20	6,406.00	4,424.50	-18.6%
Rolls-Royce	145.90	-1.8%	119.46	150.71	160.00	64.48	-8.8%
Royal Dutch Shell A	2,313.50	1.4%	2,372.37	2,337.23	2,613.50	1,908.60	-11.5%
Vodafone	72.20	2.1%	90.47	78.33	132.04	69.74	-45.3%

3x Long ETP performance U.K. stocks

Underlying stock	Ticker	10-July	11-July	12-July	13-July	14-July	1 Week	Last 20 days
AstraZeneca	3LAZ	2.0%	-2.9%	4.9%	2.4%	-0.2%	6.0%	-25.2%
BAE Systems	3LBA	2.8%	1.4%	3.5%	0.2%	1.5%	9.9%	-3.1%
Barclays	3LBC	-0.1%	2.3%	9.7%	1.8%	-1.3%	12.7%	12.6%
BP	3LBP	0.4%	3.9%	4.2%	-0.9%	-5.9%	1.4%	-0.7%
Diageo	3LDO	-0.1%	1.8%	1.9%	2.0%	2.4%	8.1%	2.0%
Glencore	3LGL	-2.4%	2.7%	14.6%	7.3%	-1.9%	21.0%	20.7%
Lloyds Banking Group	3LLL	-0.5%	2.2%	8.0%	1.4%	-2.6%	8.5%	11.3%
Rio Tinto	3LRI	-3.0%	4.8%	11.6%	5.1%	-1.0%	18.2%	11.3%
Rolls-Royce	3LRR	-1.4%	-4.6%	5.7%	1.7%	-6.9%	-5.8%	-20.1%
Royal Dutch Shell A	3LRD	2.8%	2.0%	4.0%	-0.7%	-4.2%	3.7%	-2.6%
Vodafone	3LVO	-0.5%	1.7%	6.9%	-3.1%	1.0%	5.9%	-7.0%

3x Short ETP performance U.K. stocks

Underlying stock	Ticker	10-July	11-July	12-July	13-July	14-July	1 Week	Last 20 days
AstraZeneca	3SAZ	-2.1%	3.0%	-5.0%	-2.2%	0.1%	-6.1%	23.8%
BAE Systems	3SBA	-2.6%	-1.8%	-3.7%	0.0%	-1.5%	-9.3%	2.5%
Barclays	3SBC	0.1%	-2.3%	-9.8%	-1.7%	1.2%	-12.3%	-13.7%
BP	3SBP	-0.6%	-3.7%	-4.2%	0.7%	6.0%	-2.1%	-1.8%
Diageo	3SDO	0.1%	-1.7%	-2.0%	-1.9%	-2.4%	-7.7%	-2.8%
Glencore	3SGL	2.3%	-2.7%	-14.6%	-7.4%	1.9%	-19.8%	-22.8%
Lloyds Banking Group	3SLL	0.3%	-2.2%	-7.9%	-1.2%	2.4%	-8.6%	-11.5%
Rio Tinto	3SRI	2.9%	-4.8%	-11.7%	-5.1%	1.0%	-17.1%	-12.8%
Rolls-Royce	3SRR	1.3%	4.5%	-5.7%	-1.7%	6.9%	4.9%	18.1%
Royal Dutch Shell A	3SRD	-3.1%	-1.9%	-3.8%	1.0%	3.9%	-4.0%	1.0%
Vodafone	3SVO	0.4%	-1.7%	-6.8%	3.0%	-1.1%	-6.2%	5.7%

Data and charts

All performance data to 14 July 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. stocks

Underlying Stock	Closing Price 14 July 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Alibaba	94.56	4.4%	88.58	85.70	121.30	58.01	-22.0%
Alphabet	125.42	5.0%	102.59	119.58	129.03	83.34	-2.8%
Amazon	134.68	3.8%	104.54	121.09	146.57	81.44	-8.1%
AMD	115.94	2.4%	84.46	110.89	132.80	54.58	-12.7%
Apple	190.69	0.0%	156.06	180.43	194.48	124.18	-1.9%
Coinbase	105.31	33.8%	58.64	62.88	116.30	31.55	-9.4%
Facebook	308.87	6.3%	181.59	266.14	316.23	88.10	-2.3%
Microsoft	345.24	2.4%	271.25	326.81	351.43	213.46	-1.8%
MicroStrategy	458.86	20.5%	255.29	316.11	475.00	132.62	-3.4%
Moderna	121.35	2.1%	151.90	126.44	217.20	115.06	-44.1%
Netflix	441.91	0.9%	328.67	394.23	456.45	171.83	-3.2%
NIO	10.54	5.5%	10.26	8.66	22.73	7.00	-53.6%
NVIDIA	454.69	7.0%	236.48	371.50	480.34	108.14	-5.3%
Palantir	16.40	6.9%	9.17	13.35	17.26	5.93	-5.0%
PayPal	72.12	8.0%	75.16	65.73	102.99	58.96	-30.0%
Spotify	172.03	9.6%	114.49	151.98	179.05	69.49	-3.9%

2x and 3x Long ETP performance U.S. stocks

Underlying stock	Ticker	10-July	11-July	12-July	13-July	14-July	1 Week
Alibaba	3LAA	-0.1%	4.0%	7.2%	8.3%	-6.4%	12.9%
Alphabet	3LAL	-7.7%	1.7%	4.5%	14.1%	2.1%	14.3%
Amazon	3LZN	-6.2%	3.9%	4.7%	8.0%	0.8%	11.0%
AMD	3LAM	1.0%	-6.0%	8.7%	3.5%	0.0%	6.8%
Apple	3LAP	-3.4%	-0.9%	2.7%	1.2%	0.2%	-0.3%
Coinbase	3LCO	9.4%	29.3%	-10.8%	73.4%	-4.8%	108.2%
Meta Platform	3LFB	3.6%	4.2%	11.1%	3.9%	-4.4%	19.1%
Microsoft	3LMS	-4.9%	0.5%	4.2%	4.8%	2.2%	6.8%
MicroStrategy	3LMI	21.1%	3.3%	0.8%	35.0%	-2.0%	66.9%
Moderna	3LMO	10.5%	-2.4%	9.3%	1.6%	-12.5%	4.8%
Netflix	3LNF	2.4%	-1.1%	2.6%	4.2%	-5.7%	2.1%
NIO	3LNI	23.6%	0.8%	9.7%	-10.8%	-6.2%	14.3%
NVIDIA	3LNV	-2.4%	1.6%	10.5%	14.1%	-3.4%	20.8%
Palantir	3LPA	18.6%	3.5%	1.8%	2.7%	-6.1%	20.4%
PayPal	3LPP	11.1%	5.8%	-0.2%	7.6%	-1.2%	24.6%
Spotify	3LPO	0.7%	6.0%	9.7%	9.6%	1.6%	30.3%
Square	3LSQ	7.9%	8.8%	0.5%	20.9%	-3.0%	38.4%
Tesla	3LTS	-5.4%	0.2%	2.4%	6.5%	3.7%	7.1%
UBER	3LUB	-1.0%	11.0%	1.0%	7.5%	-5.9%	12.3%
Zoom	2LZM	5.9%	6.2%	0.2%	4.1%	-1.8%	15.1%

3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	10-July	11-July	12-July	13-July	14-July	1 Week
Alibaba	3SAA	0.1%	-4.0%	-7.2%	-8.3%	6.4%	-13.1%
Alphabet	3SAL	7.8%	-1.7%	-4.5%	-14.1%	-2.1%	-15.0%
Amazon	3SZN	6.3%	-3.8%	-4.7%	-8.0%	-0.8%	-11.1%
AMD	3SAM	-1.0%	6.0%	-8.7%	-3.5%	0.0%	-7.5%
Apple	3SAP	3.4%	0.9%	-2.7%	-1.2%	-0.2%	0.2%
Meta Platform	3SFB	-3.5%	-4.2%	-11.1%	-3.9%	4.4%	-17.6%
Microsoft	3SMS	4.9%	-0.5%	-4.2%	-4.8%	-2.2%	-6.9%
MicroStrategy	3SMI	-21.3%	-3.4%	-0.9%	-35.1%	1.9%	-50.1%
Moderna	3SMO	-10.6%	2.4%	-9.3%	-1.6%	12.5%	-8.1%
Netflix	3SNF	-2.3%	1.1%	-2.6%	-4.2%	5.7%	-2.7%
NIO	3SNI	-23.6%	-0.8%	-9.7%	10.8%	6.2%	-19.5%
NVIDIA	3SNV	2.4%	-1.6%	-10.6%	-14.1%	3.4%	-20.0%
Palantir	3SPA	-18.7%	-3.5%	-1.8%	-2.7%	6.1%	-20.4%
PayPal	3SPP	-11.1%	-5.8%	0.2%	-7.6%	1.2%	-21.5%
Spotify	3SPO	-0.7%	-6.0%	-9.7%	-9.6%	-1.6%	-25.0%
Square	3SSQ	-7.9%	-8.8%	-0.5%	-20.9%	2.9%	-32.0%
Tesla	3STS	5.4%	-0.2%	-2.4%	-6.5%	-3.7%	-7.6%
UBER	3SUB	1.0%	-11.0%	-1.0%	-7.5%	5.9%	-12.9%
Zoom	2SZM	-5.8%	-6.2%	-0.1%	-4.1%	1.9%	-13.9%

Data and charts

All performance data to 14 July 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying E.U. stocks

Underlying Stock	Closing Price 14 July 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Airbus	94.56	4.4%	88.58	85.70	121.30	58.01	-22.0%
AXA	125.42	5.0%	102.59	119.58	129.03	83.34	-2.8%
BNP-Paribas	134.68	3.8%	104.54	121.09	146.57	81.44	-8.1%
Danone	115.94	2.4%	84.46	110.89	132.80	54.58	-12.7%
Enel	190.69	0.0%	156.06	180.43	194.48	124.18	-1.9%
Eni	105.31	33.8%	58.64	62.88	116.30	31.55	-9.4%
Intesa Sanpaolo	308.87	6.3%	181.59	266.14	316.23	88.10	-2.3%
L'Oréal	345.24	2.4%	271.25	326.81	351.43	213.46	-1.8%
LVMH	458.86	20.5%	255.29	316.11	475.00	132.62	-3.4%
Safran	121.35	2.1%	151.90	126.44	217.20	115.06	-44.1%
Sanofi	441.91	0.9%	328.67	394.23	456.45	171.83	-3.2%
Schneider Electric	10.54	5.5%	10.26	8.66	22.73	7.00	-53.6%
STMicroelectronics	454.69	7.0%	236.48	371.50	480.34	108.14	-5.3%
Total Energies	16.40	6.9%	9.17	13.35	17.26	5.93	-5.0%
UniCredit	72.12	8.0%	75.16	65.73	102.99	58.96	-30.0%
Volkswagen	172.03	9.6%	114.49	151.98	179.05	69.49	-3.9%

3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	10-July	11-July	12-July	13-July	14-July	1 Week	Last 20 days
Airbus	3LAR	2.1%	0.4%	2.7%	2.5%	-3.6%	4.1%	8.7%
AXA	3LAX	0.9%	4.5%	9.2%	0.6%	-3.7%	11.5%	-6.1%
BNP-Paribas	3LBN	1.2%	4.4%	2.9%	1.6%	-1.9%	8.2%	3.7%
Danone	3LDA	-1.1%	-0.4%	1.4%	1.2%	0.6%	1.8%	1.4%
Enel	3LNL	-1.1%	2.1%	5.4%	4.8%	-4.4%	6.6%	3.6%
Eni	3LEN	1.5%	2.6%	6.8%	1.9%	-4.3%	8.3%	15.4%
Intesa Sanpaolo	3LSP	0.9%	3.0%	3.4%	4.5%	-1.7%	10.4%	7.9%
L'Oréal	3LOR	2.4%	2.3%	3.8%	2.8%	2.5%	14.4%	9.6%
LVMH	3LLV	1.9%	6.6%	6.1%	3.6%	5.1%	25.6%	18.2%
Safran	3LSA	4.4%	-1.4%	4.7%	0.7%	-3.7%	4.6%	-6.6%
Sanofi	3LSN	1.1%	0.2%	-2.3%	-1.5%	1.6%	-1.0%	-13.1%
Schneider Electric	3LSE	2.3%	4.6%	8.9%	-6.2%	0.5%	9.8%	0.4%
STMicroelectronics	3LST	2.0%	2.0%	14.0%	4.4%	1.0%	25.1%	29.3%
Total Energies	3LTO	0.7%	4.4%	3.3%	0.4%	-7.8%	0.5%	-5.6%
UniCredit	3LCR	0.1%	-0.2%	5.6%	3.7%	-2.2%	6.9%	17.0%
Volkswagen	3LVW	-0.9%	1.7%	2.0%	0.8%	-1.8%	1.7%	5.4%

3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	10-July	11-July	12-July	13-July	14-July	1 Week	Last 20 days
Airbus	3SAR	-2.1%	-0.4%	-2.8%	-2.5%	3.5%	-4.4%	-9.6%
AXA	3SAX	-0.9%	-4.5%	-9.2%	-0.7%	3.7%	-11.5%	3.2%
BNP-Paribas	3SBN	-1.2%	-4.4%	-2.9%	-1.6%	1.9%	-8.0%	-6.6%
Danone	3SDA	1.0%	0.3%	-1.4%	-1.2%	-0.6%	-1.9%	-2.0%
Enel	3SNL	1.1%	-2.2%	-5.4%	-4.8%	4.4%	-7.0%	-5.9%
Eni	3SEN	-1.5%	-2.6%	-6.8%	-1.9%	4.3%	-8.5%	-15.4%
Intesa Sanpaolo	3SSP	-1.0%	-3.0%	-3.4%	-4.5%	1.7%	-9.9%	-8.9%
L'Oréal	3SOR	-2.4%	-2.3%	-3.8%	-2.8%	-2.5%	-13.0%	-10.9%
LVMH	3SLV	-1.9%	-6.6%	-6.1%	-3.6%	-5.1%	-21.4%	-18.1%
Safran	3SSA	-4.4%	1.4%	-4.7%	-0.8%	3.7%	-5.0%	4.5%
Sanofi	3SSN	-1.1%	-0.2%	2.3%	1.5%	-1.7%	0.9%	13.5%
Schneider Electric	3SSE	-2.3%	-4.6%	-8.9%	6.2%	-0.5%	-10.3%	-3.4%
STMicroelectronics	3SST	-2.0%	-2.0%	-14.0%	-4.4%	-1.0%	-21.9%	-27.4%
TotalEnergies	3STO	-0.7%	-4.4%	-3.3%	-0.4%	7.8%	-1.5%	2.5%
UniCredit	3SCR	-0.1%	0.2%	-5.6%	-3.7%	2.2%	-7.1%	-17.0%
Volkswagen	3SVW	0.8%	-1.7%	-2.0%	-0.8%	1.8%	-1.9%	-6.0%

Data and charts

All performance data to 14 July 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	2.1%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	-10.3%
		YTD	-6.6%
Exchange	London Stock Exchange	Price vs 52w high	-16.7%

Chart with moving averages and RSI indicator



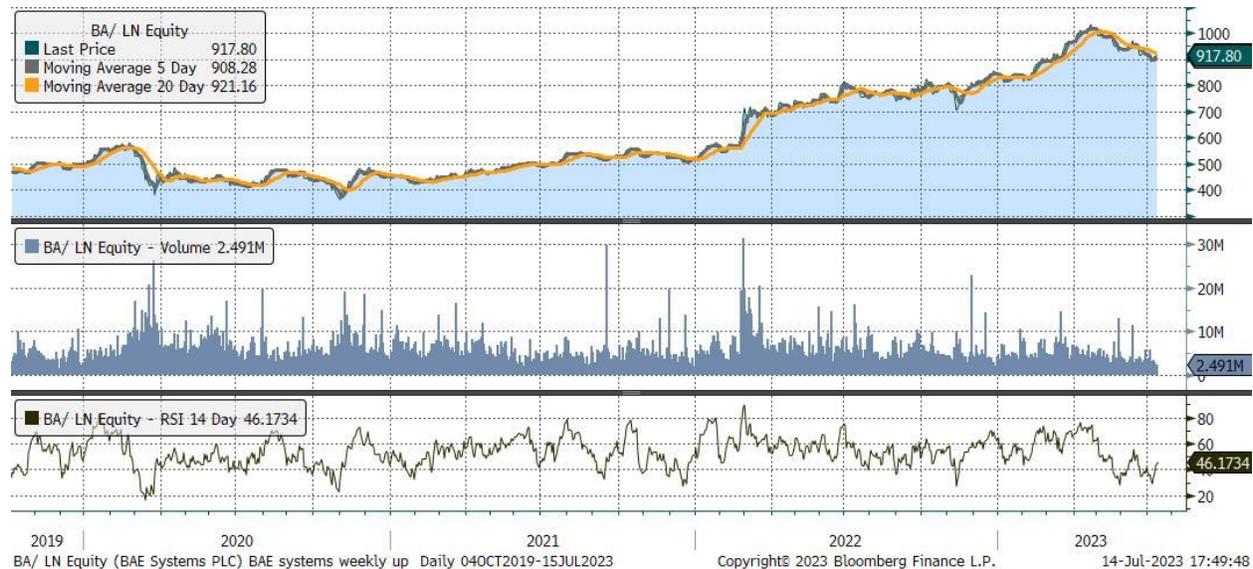
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.4 b	\$7.37	\$3.02	\$13.2 b	\$8.49	\$3.17
1 month change	-0.6%	-0.6%	-0.3%	-0.8%	-0.8%	-0.4%

Source: Bloomberg

Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	3.3%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	-3.4%
Exchange	London Stock Exchange	YTD	9.0%
		Price vs 52w high	-11.5%

Chart with moving averages and RSI indicator



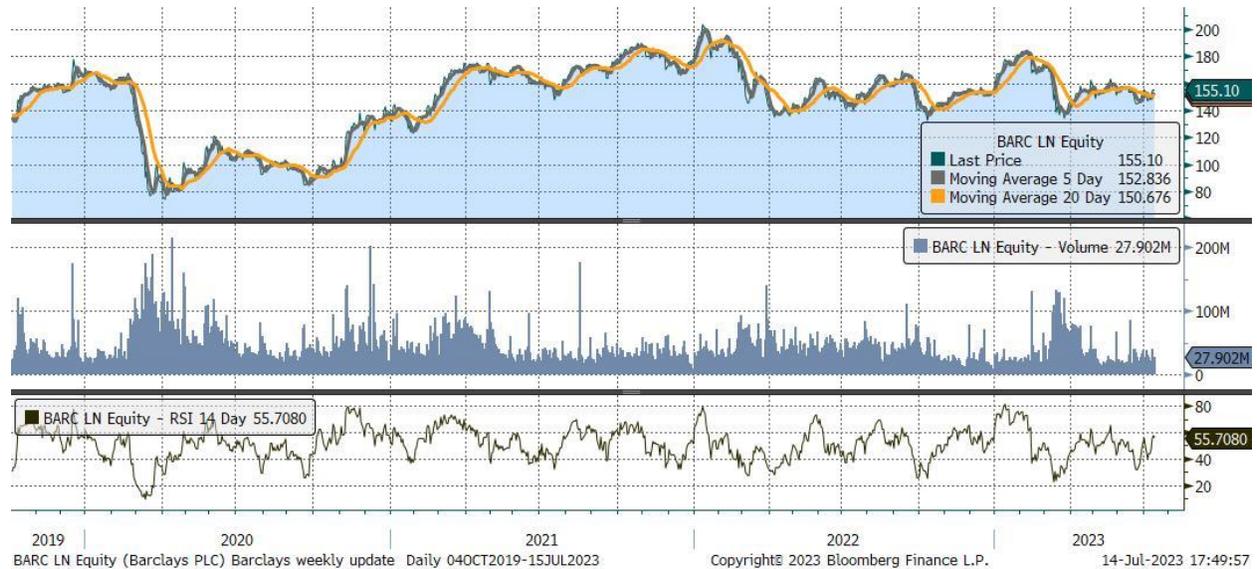
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.8 b	\$0.59	\$0.29	£1.9 b	\$0.64	\$0.31
1 month change	-1.6%	0.0%	-1.0%	-1.0%	-0.2%	-0.3%

Source: Bloomberg

Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	4.3%
	3x Short Barclays Daily ETP (3SBC)	1 month	-1.5%
Exchange	London Stock Exchange	YTD	0.8%
		Price vs 52w high	-19.7%

Chart with moving averages and RSI indicator



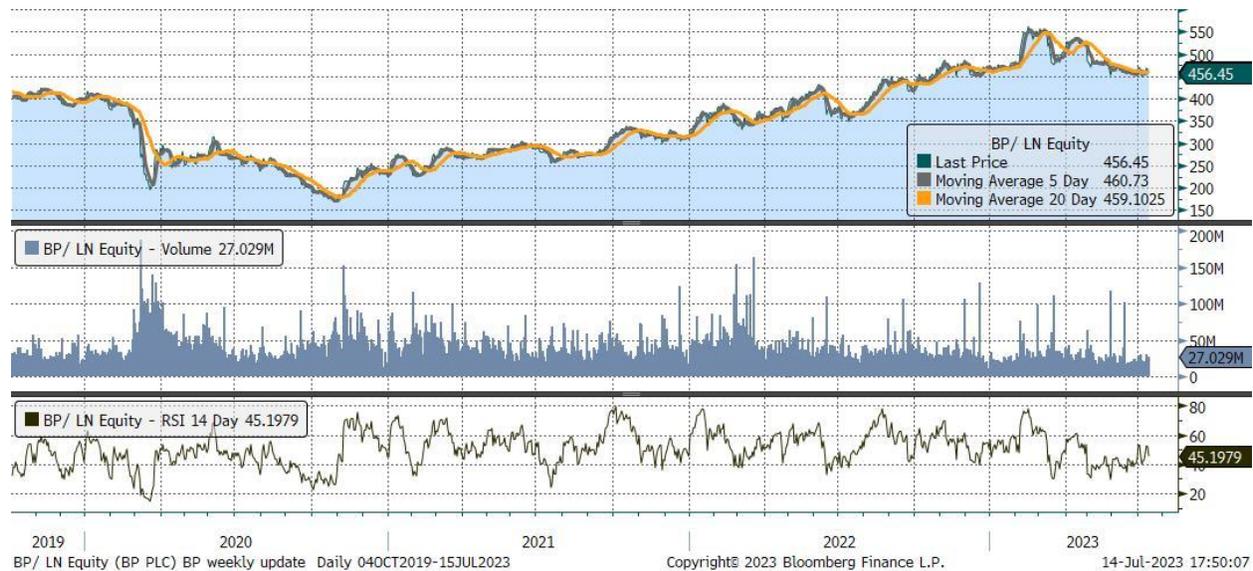
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$5.3 b	\$0.33	\$0.09	\$5.4 b	\$0.36	\$0.10
1 month change	-0.7%	-1.8%	-1.1%	0.0%	-0.8%	0.0%

Source: Bloomberg

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	0.6%
	3x Short BP Daily ETP (3SBP)	1 month	-1.0%
Exchange	London Stock Exchange	YTD	-1.9%
		Price vs 52w high	-20.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£17.2 b	\$0.97	\$0.27	£15.6 b	\$0.89	\$0.28
1 month change	-1.1%	-2.1%	0.0%	-2.8%	-8.4%	0.0%

Source: Bloomberg

Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	2.8%
	3x Short Diageo Daily ETP (3SDO)	1 month	-0.5%
Exchange	London Stock Exchange	YTD	-7.1%
		Price vs 52w high	-15.2%

Chart with moving averages and RSI indicator



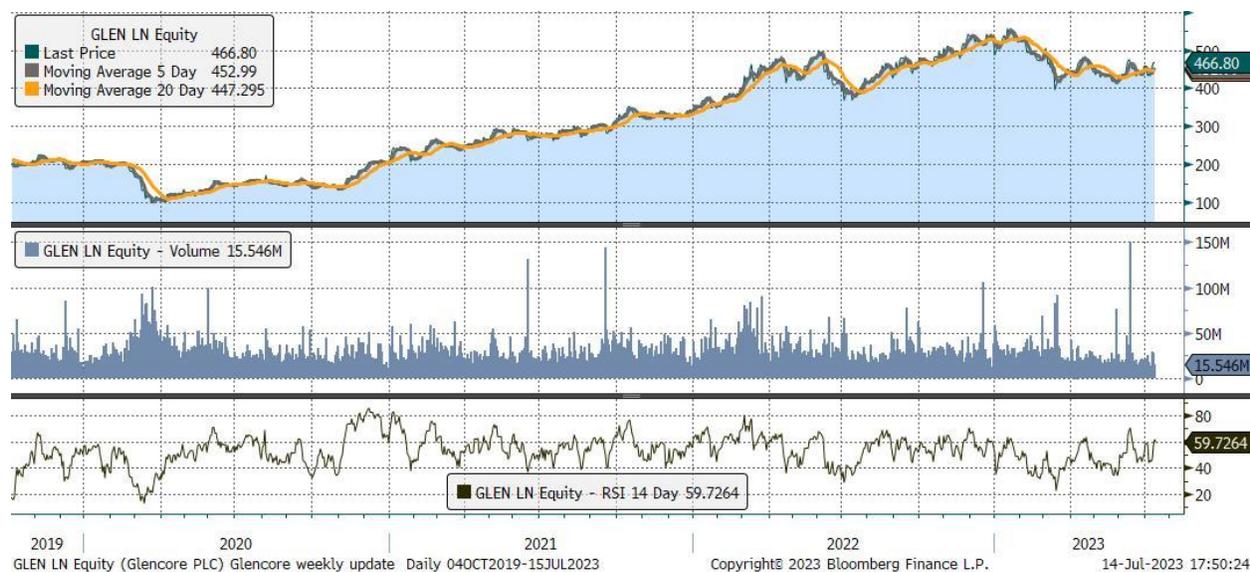
Consensus forecasts

	6/30/2023			6/29/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£3.8 b	\$1.65	\$0.80	£3.9 b	\$1.74	\$0.86
1 month change	-0.4%	-0.2%	-0.6%	-0.9%	-0.7%	-0.6%

Source: Bloomberg

Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	7.0%
	3x Short Glencore Daily ETP (3SGL)	1 month	-0.8%
		YTD	-12.2%
Exchange	London Stock Exchange	Price vs 52w high	-17.0%

Chart with moving averages and RSI indicator

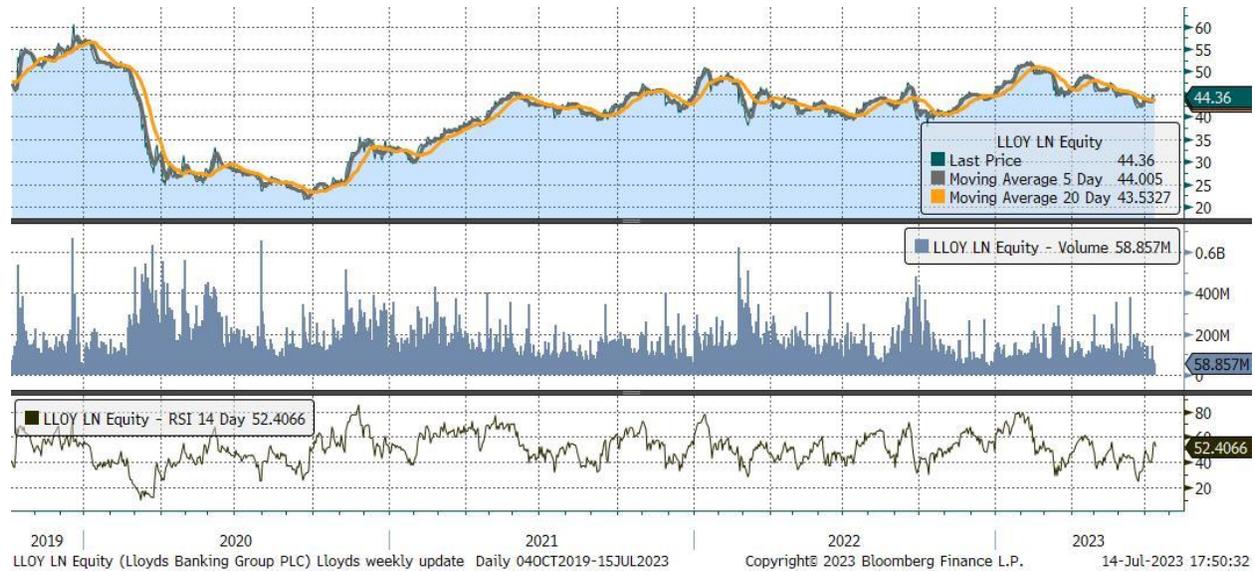


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$8.9 b	\$0.68	\$0.49	\$8.2 b	\$0.59	\$0.41
1 month change	-9.1%	-11.0%	-4.7%	-7.7%	-15.3%	-14.2%

Source: Bloomberg

Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	2.9%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	-2.0%
Exchange	London Stock Exchange	YTD	0.9%
		Price vs 52w high	-18.4%

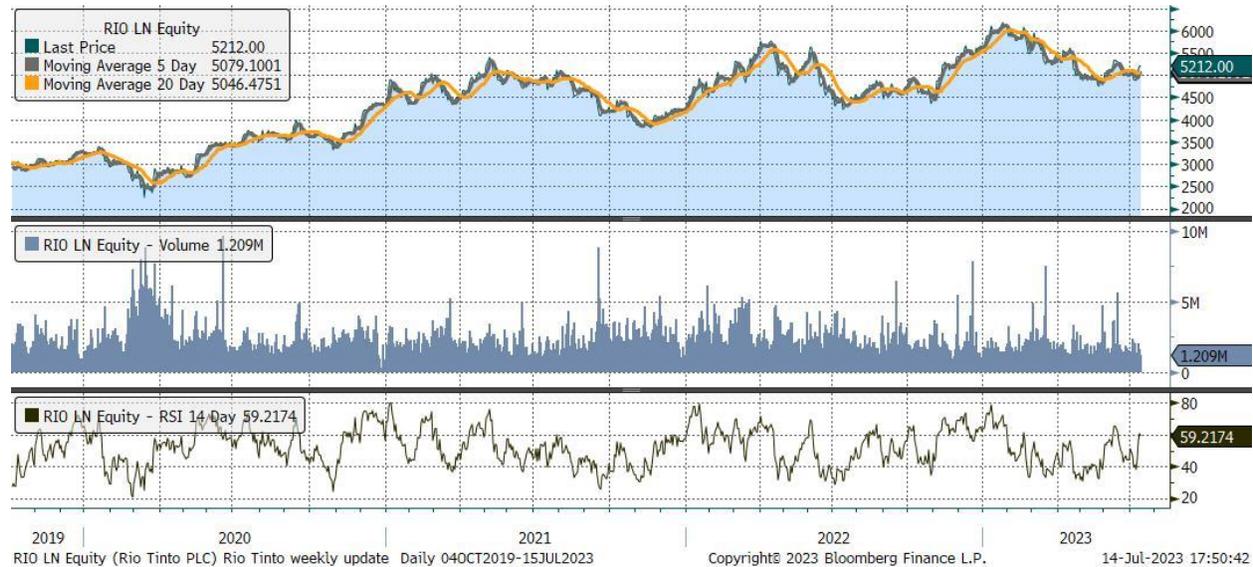
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£5.0 b	\$0.08	\$0.03	£4.8 b	\$0.08	\$0.03
1 month change	0.0%	0.0%	0.0%	-1.5%	-2.6%	0.0%

Source: Bloomberg

Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	6.0%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	-2.4%
		YTD	-7.2%
Exchange	London Stock Exchange	Price vs 52w high	-18.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.1 b	\$7.06	\$4.38	\$10.8 b	\$7.00	\$4.22
1 month change	-7.4%	-5.8%	1.0%	-3.7%	-0.2%	0.5%

Source: Bloomberg

Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR)	1 week	-1.8%
	3x Short Rolls-Royce Daily ETP (3SRR)	1 month	-3.2%
Exchange	London Stock Exchange	YTD	56.5%
		Price vs 52w high	-8.8%

Chart with moving averages and RSI indicator



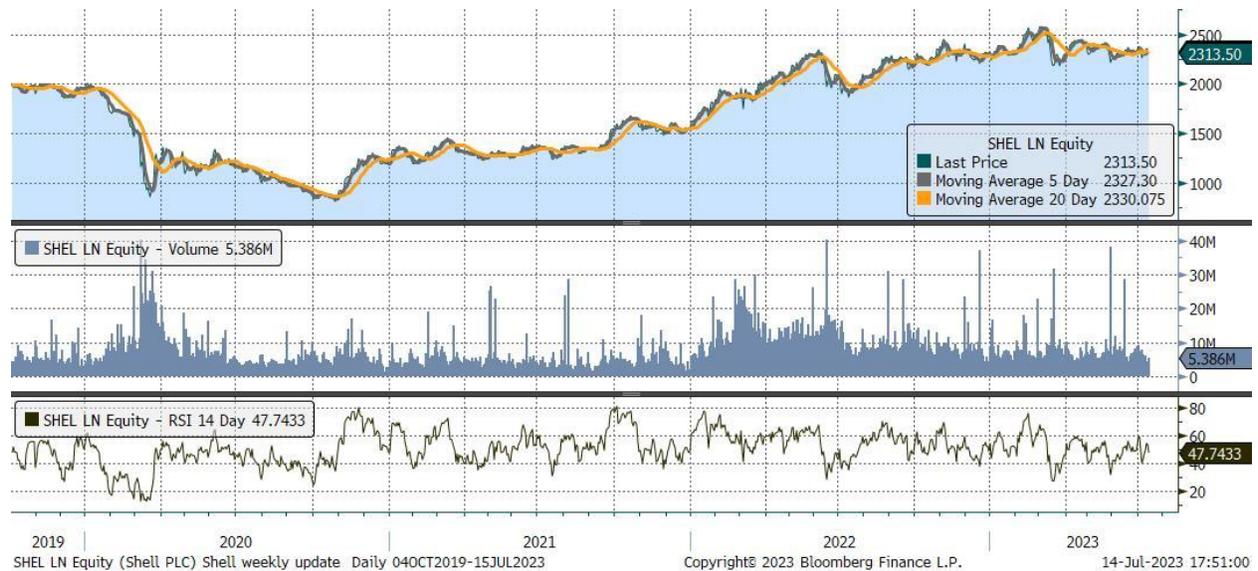
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.4 b	\$0.05	\$0.00	£0.6 b	\$0.08	\$0.01
1 month change	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%

Source: Bloomberg

Company	Shell Plc (SHEL)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	1.4%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	0.4%
Exchange	London Stock Exchange	YTD	1.4%
		Price vs 52w high	-11.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$28.9 b	\$4.32	\$1.27	\$26.9 b	\$4.27	\$1.43
1 month change	-3.7%	-2.2%	4.7%	-2.2%	-0.9%	3.6%

Source: Bloomberg

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO)	1 week	2.1%
	3x Short Vodafone Shell Daily ETP (3SVO)	1 month	-0.9%
Exchange	London Stock Exchange	YTD	-9.8%
		Price vs 52w high	-45.3%

Chart with moving averages and RSI indicator

Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.3 b	\$0.09	\$0.08	£2.4 b	\$0.10	\$0.08
1 month change	-2.2%	-1.1%	0.0%	-7.7%	-1.0%	-1.3%

Source: Bloomberg



U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3) 3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)	1 week	4.4%
Exchange	Borsa Italiana	1 month	5.8%
		YTD	7.3%
		Price vs 52w high	-22.0%

Chart with moving averages and RSI indicator



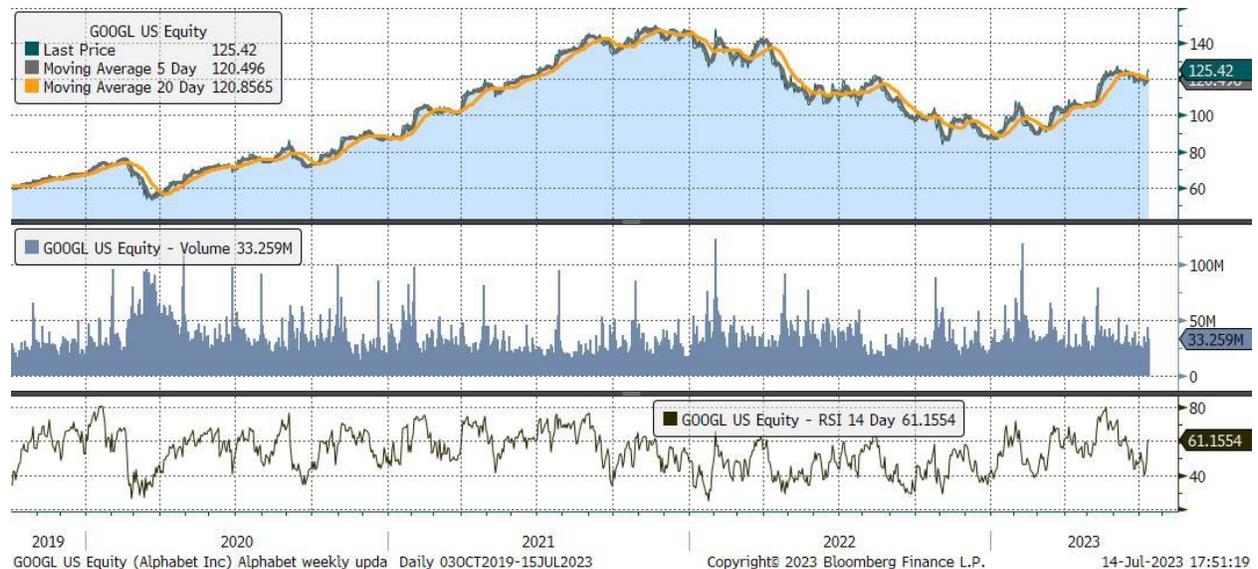
Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$159.4 b	\$50.45	\$49.04	\$168.9 b	\$67.00	\$53.71
1 month change	3.6%	-6.0%	12.1%	1.0%	2.8%	10.0%

Source: Bloomberg

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP) 3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)	1 week	5.0%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	1.4%
		YTD	42.2%
		Price vs 52w high	-2.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$76.0 b	\$5.78	\$7.91	\$88.1 b	\$6.81	\$8.96
1 month change	0.4%	0.5%	0.9%	-0.2%	0.2%	1.6%

Source: Bloomberg

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (3LZN/3LPE/3LZP) 3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)	1 week	3.8%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	6.5%
		YTD	60.3%
		Price vs 52w high	-8.1%

Chart with moving averages and RSI indicator



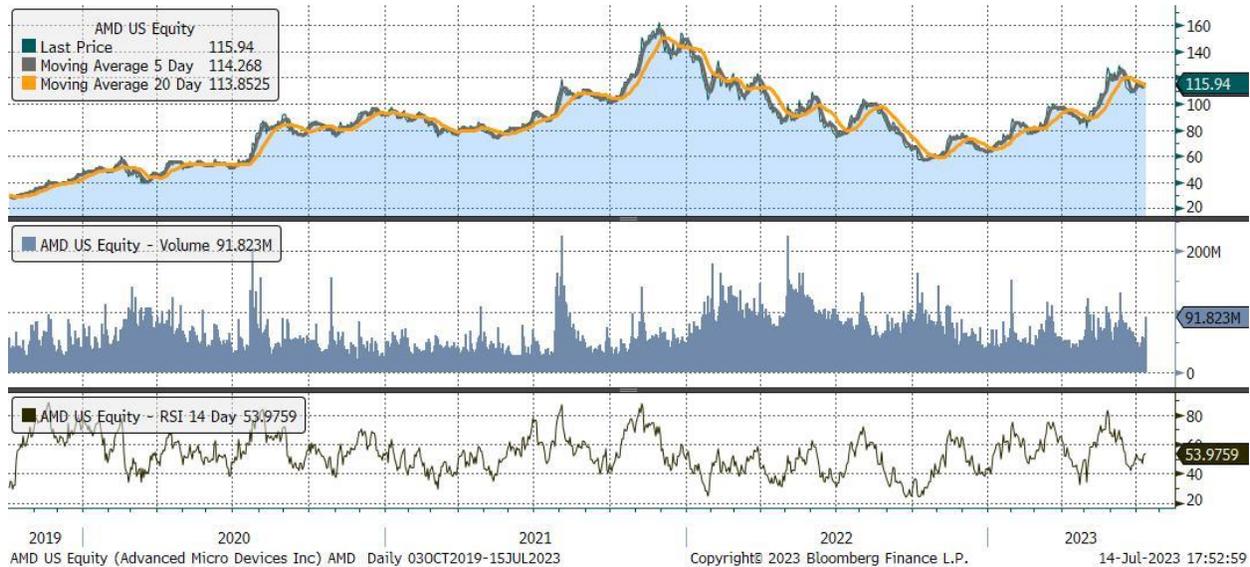
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$26.6 b	\$2.53	\$7.87	\$36.7 b	\$3.47	\$10.24
1 month change	1.6%	-5.3%	3.6%	-0.3%	-6.3%	7.7%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (3LAM/LAM3)	1 week	2.4%
	3x Short ADM Daily ETP (3SAM/SAM3)	1 month	-8.9%
Exchange	Euronext Paris, Borsa Italiana	YTD	79.0%
		Price vs 52w high	-12.7%

Chart with moving averages and RSI indicator



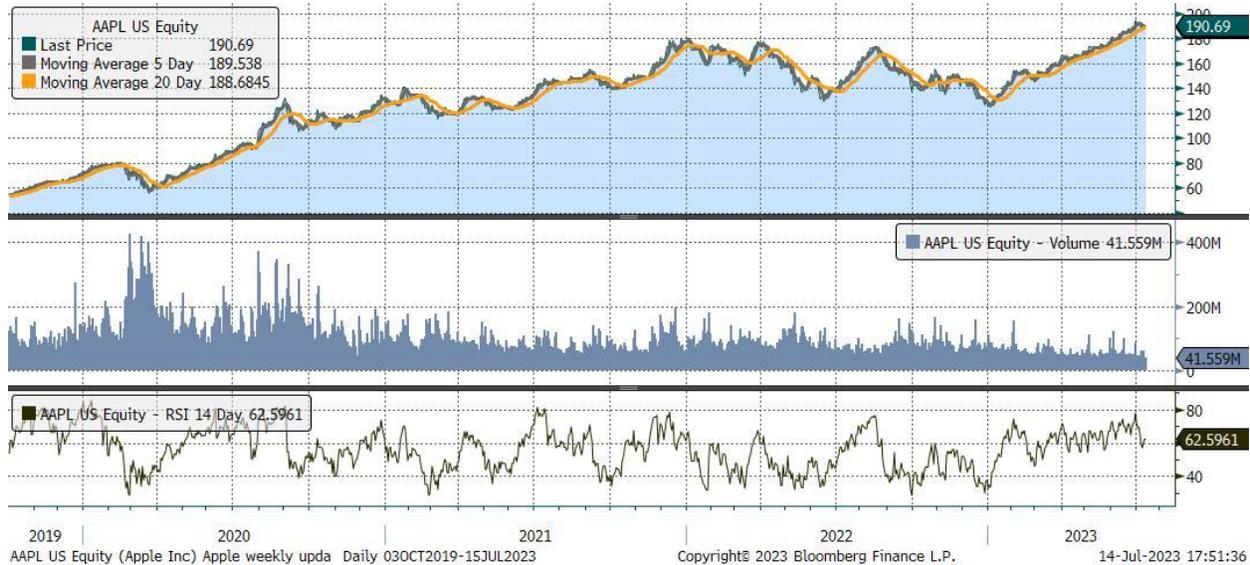
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.5 b	\$2.86	\$1.96	\$6.6 b	\$4.22	\$3.74
1 month change	-0.2%	-0.2%	0.0%	0.7%	2.0%	0.0%

Source: Bloomberg

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP/3LAE/3LWP)	1 week	0.0%
	3x Short Apple Daily ETP (3SAP/3SAE/3SWP)	1 month	3.7%
Exchanges	London Stock Exchange, Euronext Paris	YTD	47.2%
	Borsa Italiana	Price vs 52w high	-1.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	9/24/2023			9/23/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$94.6 b	\$5.99	\$7.09	\$100.7 b	\$6.57	\$8.08
1 month change	-0.1%	0.1%	-0.5%	-0.1%	0.0%	0.5%

Source: Bloomberg

Company	Coinbase (COIN)	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP (3LCO/LCO3)	1 week	33.8%
		1 month	95.4%
Exchanges	Borsa Italiana, London Stock Exchange	YTD	197.6%
		Price vs 52w high	-9.4%

Chart with moving averages and RSI indicator



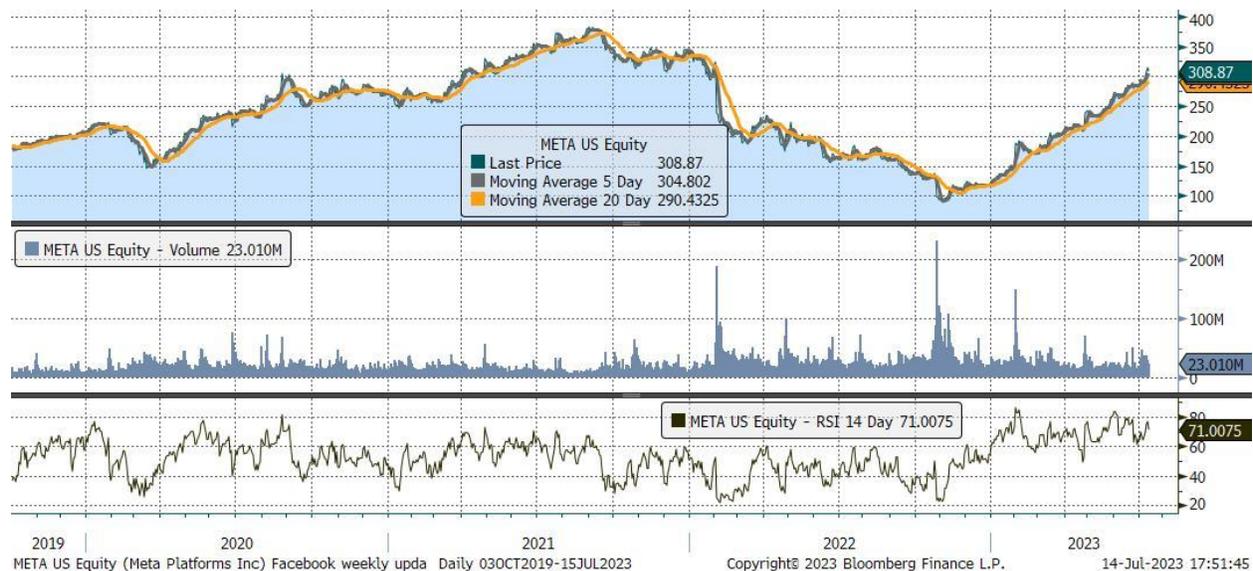
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.5 b	-\$2.34	-\$1.27	-\$0.4 b	-\$1.72	\$0.03
1 month change	8.2%	2.3%	677.3%	5.3%	-8.0%	-98.2%

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LFB/3LFE/3LFP)	1 week	6.3%
	3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)	1 month	13.0%
Exchanges	London Stock Exchange, Euronext Paris	YTD	156.7%
	Borsa Italiana	Price vs 52w high	-2.3%

Chart with moving averages and RSI indicator



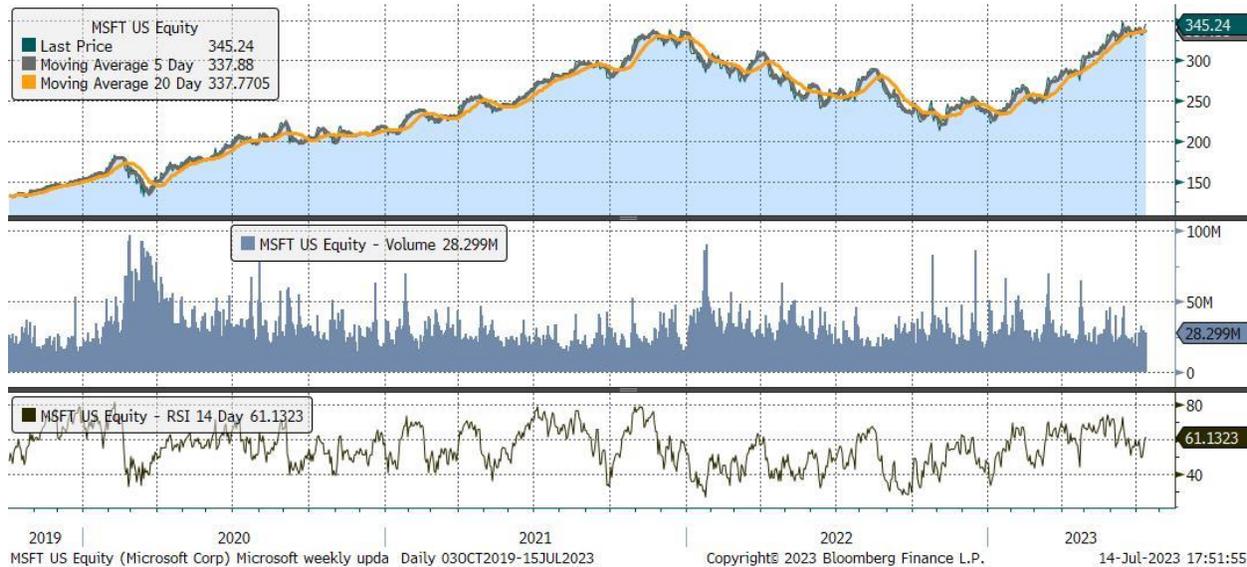
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$32.0 b	\$13.19	\$21.30	\$39.3 b	\$16.26	\$26.62
1 month change	0.7%	1.8%	0.4%	1.4%	2.2%	0.7%

Source: Bloomberg

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (3LMS/3LME/3LMP)	1 week	2.4%
	3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)	1 month	2.3%
Exchanges	London Stock Exchange, Euronext Paris	YTD	44.6%
	Borsa Italiana	Price vs 52w high	-1.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2023			6/29/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$72.0 b	\$9.60	\$11.78	\$81.9 b	\$10.97	\$14.27
1 month change	0.4%	-0.1%	0.1%	0.1%	-0.3%	0.0%

Source: Bloomberg

Company	MicroStrategy (MSTR)	MSTR Performance	
Listed ETPs	3x Long MicroStrategy Daily ETP (3LMI/3LMI/3LMI)	1 week	20.5%
	3x Short MicroStrategy Daily ETP (3SMI/3SME/3SMP)	1 month	62.2%
Exchanges	Borsa Italiana	YTD	224.1%
		Price vs 52w high	-3.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.2 b	\$31.18	-	\$0.0 b	\$3.21	-
1 month change	-	-	-	-	-	-

Source: Bloomberg

Company	Moderna (MRNA)	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP (3LMO/MOL3)	1 week	2.1%
	3x Short Moderna Daily ETP (3SMO/SOL3)	1 month	-3.7%
Exchange	Euronext Paris, Borsa Italiana	YTD	-32.4%
		Price vs 52w high	-44.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$1.0 b	-\$2.49	-\$1.66	-\$1.9 b	-\$4.89	-\$3.52
1 month change	-8.0%	-9.2%	39.3%	-2.0%	0.3%	-1.7%

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (3LNF/3LNE/3LNP)	1 week	0.9%
	3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)	1 month	0.2%
Exchange	London Stock Exchange, Euronext Paris	YTD	49.9%
	Borsa Italiana	Price vs 52w high	-3.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.1 b	\$11.33	\$10.34	\$6.7 b	\$14.75	\$14.26
1 month change	-0.2%	0.3%	7.0%	0.1%	0.9%	1.2%

Source: Bloomberg

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (3LNI/3LIE/3LIP)	1 week	5.5%
	3x Short NIO Daily ETP (3SNI/3SIE/3SIP)	1 month	16.5%
Exchange	London Stock Exchange, Euronext Paris	YTD	8.1%
	Borsa Italiana	Price vs 52w high	-53.6%

Chart with moving averages and RSI indicator



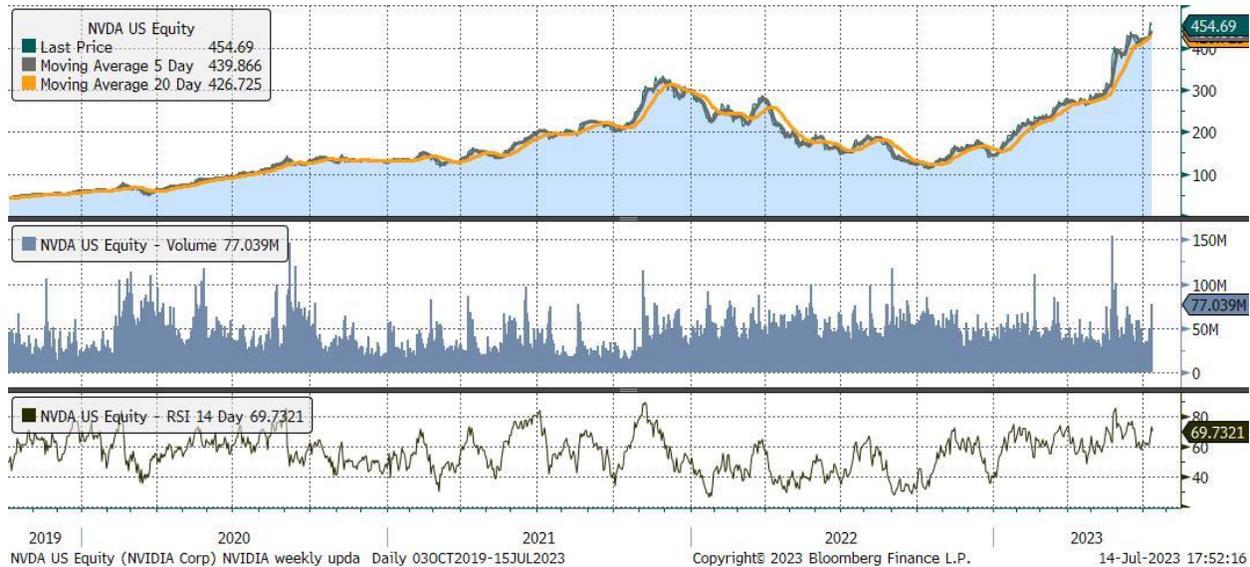
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$14.5 b	-\$8.92	-\$6.75	-\$7.1 b	-\$4.67	\$1.55
1 month change	-1.2%	-0.4%	-4.2%	1.0%	0.3%	20.8%

Source: Bloomberg

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP)	1 week	7.0%
	3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)	1 month	5.7%
Exchange	London Stock Exchange, Euronext Paris	YTD	211.2%
	Borsa Italiana	Price vs 52w high	-5.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/29/2024			1/28/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$19.3 b	\$7.73	\$8.08	\$25.5 b	\$10.59	\$13.08
1 month change	1.4%	0.8%	0.0%	5.7%	5.7%	0.0%

Source: Bloomberg

Company	Palantir (PLTR)	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP (3LPA/PAL3)	1 week	6.9%
	3x Short Palantir Daily ETP (3SPA/SPL3)	1 month	3.1%
Exchange	Euronext Paris, Borsa Italiana	YTD	155.5%
	London Stock Exchange	Price vs 52w high	-5.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.5 b	\$0.21	\$0.19	\$0.6 b	\$0.25	\$0.27
1 month change	0.0%	0.0%	0.0%	0.4%	0.4%	0.0%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP (3LPP/LPP3) 3x Short PayPal Daily ETP (3SPP/SPP3)	1 week	8.0%
Exchange	Borsa Italiana, London Stock Exchange	1 month	13.4%
		YTD	1.2%
		Price vs 52w high	-30.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$4.95	\$6.32	\$6.1 b	\$5.67	\$7.58
1 month change	0.0%	0.0%	-0.1%	0.3%	0.4%	-0.1%

Source: Bloomberg

Company	Spotify (SPOT)	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP (3LPO/LPO3) 3x Short Spotify Daily ETP (3SPO/SPO3)	1 week	9.6%
Exchange	Borsa Italiana, London Stock Exchange	1 month	13.4%
		YTD	117.9%
		Price vs 52w high	-3.9%

Chart with moving averages and RSI indicator



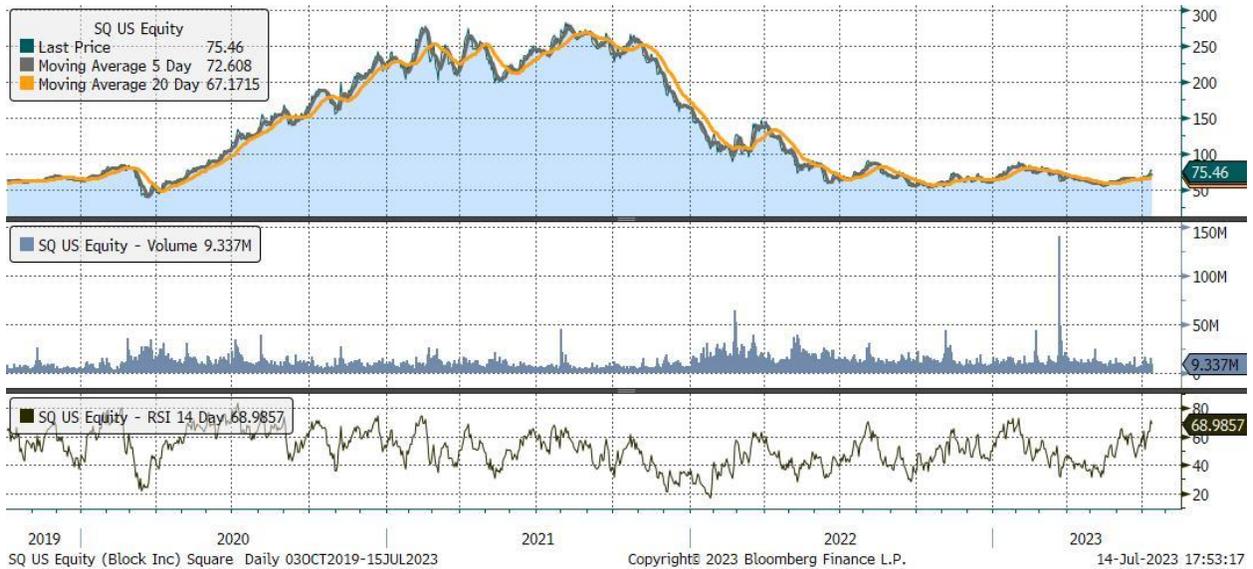
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.4 b	-\$2.31	\$0.55	\$0.0 b	\$0.05	\$2.13
1 month change	3.3%	-0.2%	0.4%	158.5%	-41.0%	2.0%

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	3x Long Square Daily ETP (3LSQ/LSQ3)	1 week	12.2%
	3x Short Square Daily ETP (3SSQ/SSQ3)	1 month	18.5%
Exchange	Borsa Italiana, London Stock Exchange	YTD	20.1%
		Price vs 52w high	-19.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.0 b	\$1.65	\$2.24	\$1.3 b	\$2.30	\$2.80
1 month change	-4.6%	9.1%	0.0%	-3.9%	0.2%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (3LTS/3LTE/3LTP)	1 week	2.5%
	3x Short Tesla Daily ETP (3STS/3STE/3STP)	1 month	9.6%
Exchange	London Stock Exchange, Euronext Paris	YTD	128.4%
	Borsa Italiana	Price vs 52w high	-10.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$11.7 b	\$3.47	\$4.56	\$16.5 b	\$4.76	\$6.08
1 month change	1.4%	1.8%	0.0%	-0.4%	-0.5%	0.0%

Source: Bloomberg

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB/3LUE/3LUP)	1 week	4.3%
	3x Short Uber Daily ETP (3SUB/3SUE/3SUP)	1 month	8.4%
Exchange	London Stock Exchange, Euronext Paris	YTD	81.0%
	Borsa Italiana	Price vs 52w high	-3.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.3 b	\$0.54	\$1.41	\$2.8 b	\$1.29	\$2.31
1 month change	8.9%	4.1%	0.0%	-0.6%	0.9%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	2x Long Zoom Daily ETP (2LZM/LZM2)	1 week	7.5%
	2x Short Zoom Daily ETP (2SZM/SZM2)	1 month	3.2%
Exchange	Borsa Italiana, London Stock Exchange	YTD	4.2%
		Price vs 52w high	-40.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/31/2024			1/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.3 b	\$4.31	\$5.17	\$1.2 b	\$4.28	\$5.47
1 month change	0.0%	0.1%	0.0%	-1.9%	0.0%	0.0%

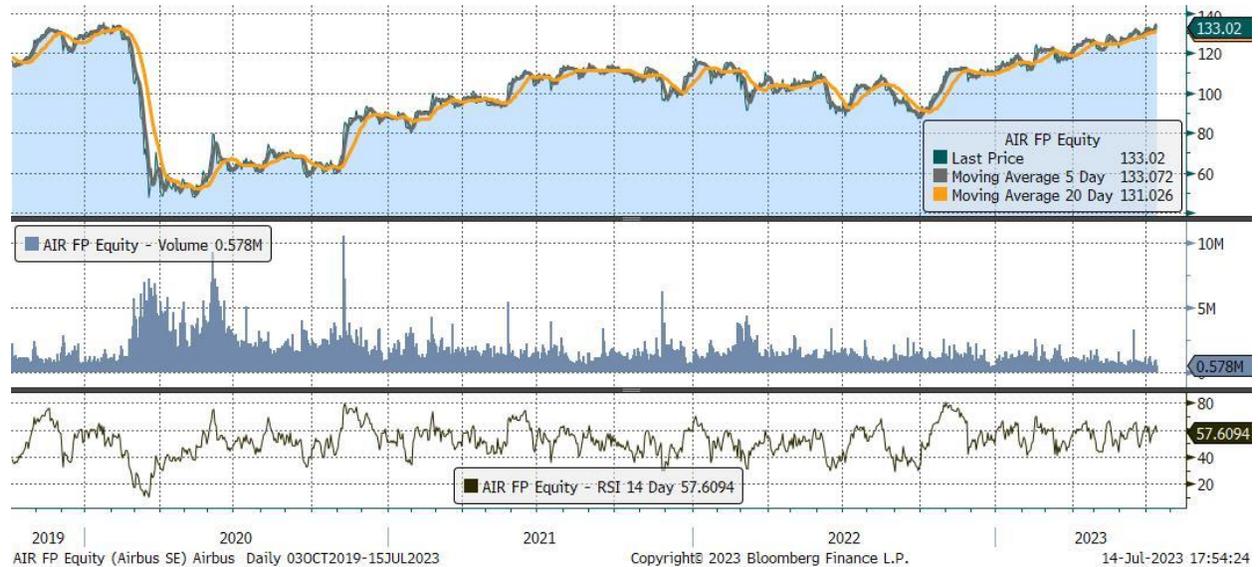
Source: Bloomberg



E.U Stocks

Company	Airbus (AIR)	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP (3LAR/LAR3)	1 week	1.5%
	3x Short Airbus Daily ETP (3SAR/SAR3)	1 month	2.4%
		YTD	21.5%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-1.8%

Chart with moving averages and RSI indicator



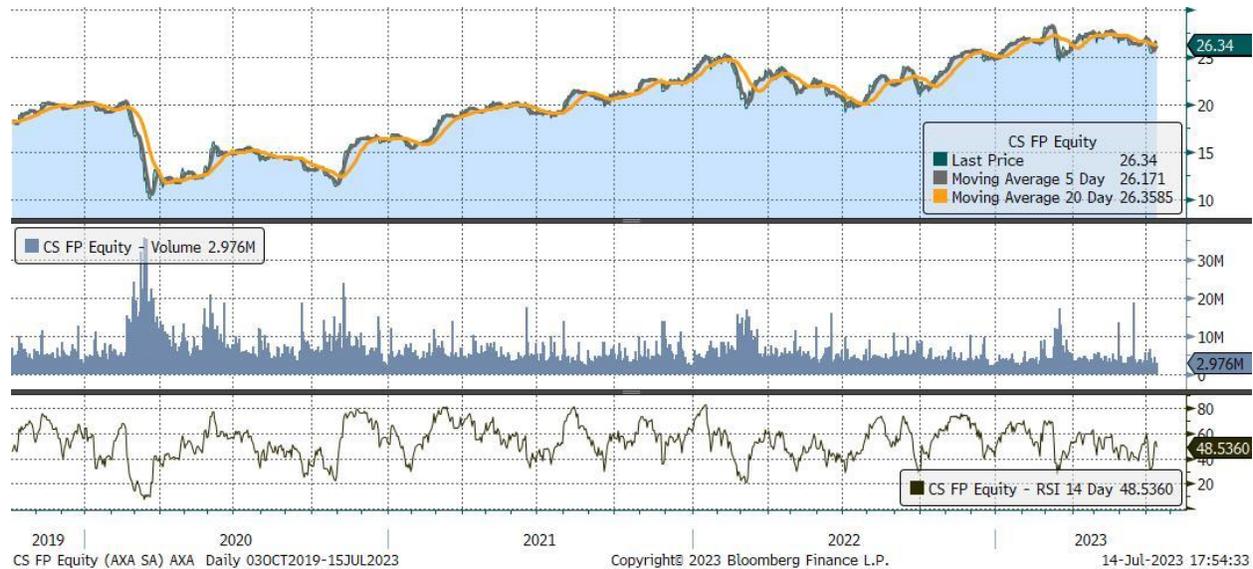
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€5.60	€2.03	€5.4 b	€6.89	€2.49
1 month change	-0.2%	0.2%	0.0%	-0.3%	0.0%	-0.2%

Source: Bloomberg

Company	AXA (CS)	CS Performance	
Listed ETPs	3x Long AXA Daily ETP (3LAX)	1 week	3.9%
	3x Short AXA Daily ETP (3SAX)	1 month	-0.9%
Exchange	Euronext Paris	YTD	7.4%
		Price vs 52w high	-13.2%

Chart with moving averages and RSI indicator



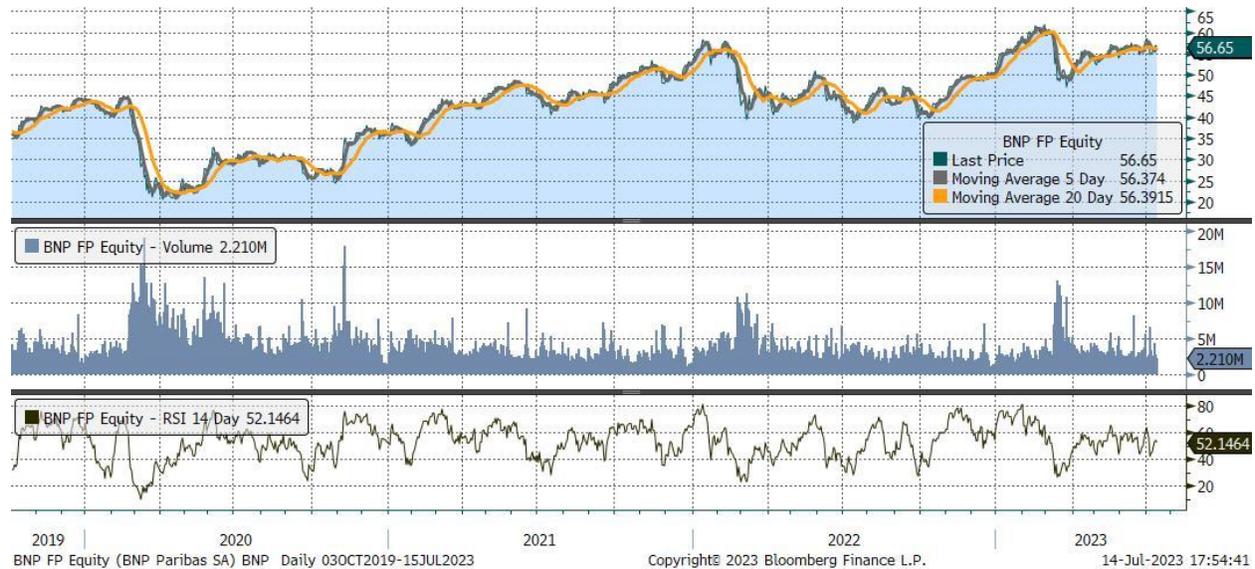
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.6 b	€3.35	€1.84	€8.0 b	€3.58	€1.97
1 month change	-0.1%	0.0%	0.3%	-0.3%	-0.1%	0.5%

Source: Bloomberg

Company	BNP Paribas (BNP)	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP (3LBN)	1 week	2.8%
	3x Short BNP Daily ETP (3SBN)	1 month	0.6%
Exchange	Euronext Paris	YTD	13.8%
		Price vs 52w high	-15.5%

Chart with moving averages and RSI indicator

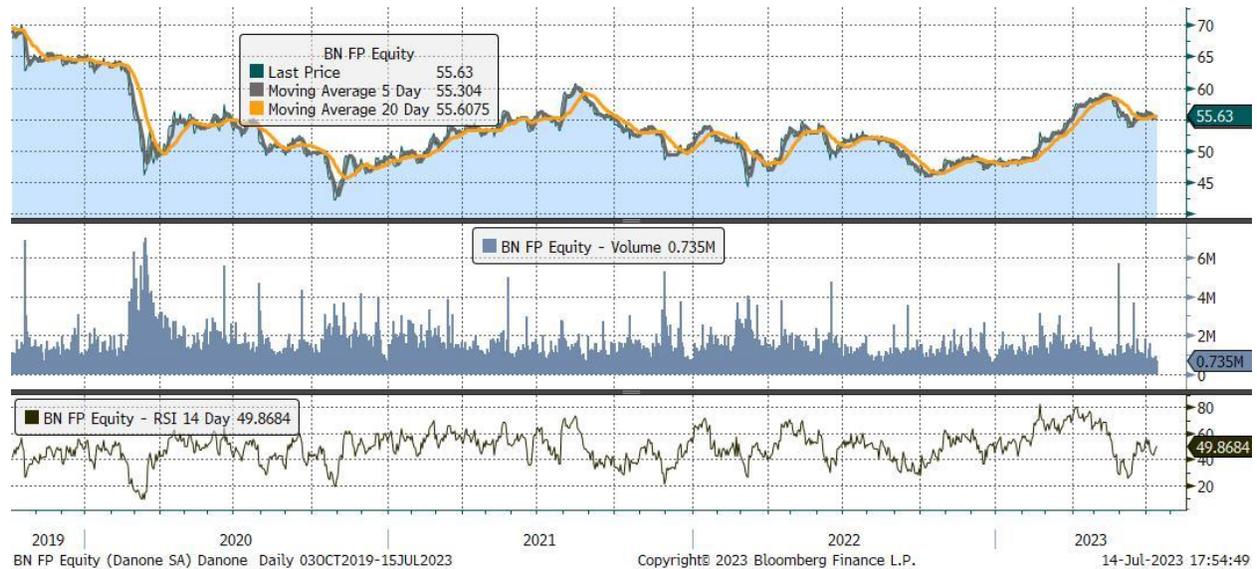


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.7 b	€8.23	€4.39	€10.5 b	€9.43	€4.73
1 month change	-1.9%	-0.9%	-0.2%	-2.2%	0.2%	-1.3%

Source: Bloomberg

Company	Danone (BN)	BN Performance	
Listed ETPs	3x Long Danone Daily ETP (3LDA)	1 week	0.7%
	3x Short Danone Daily ETP (3SDA)	1 month	1.8%
Exchange	Euronext Paris	YTD	16.9%
		Price vs 52w high	-10.1%

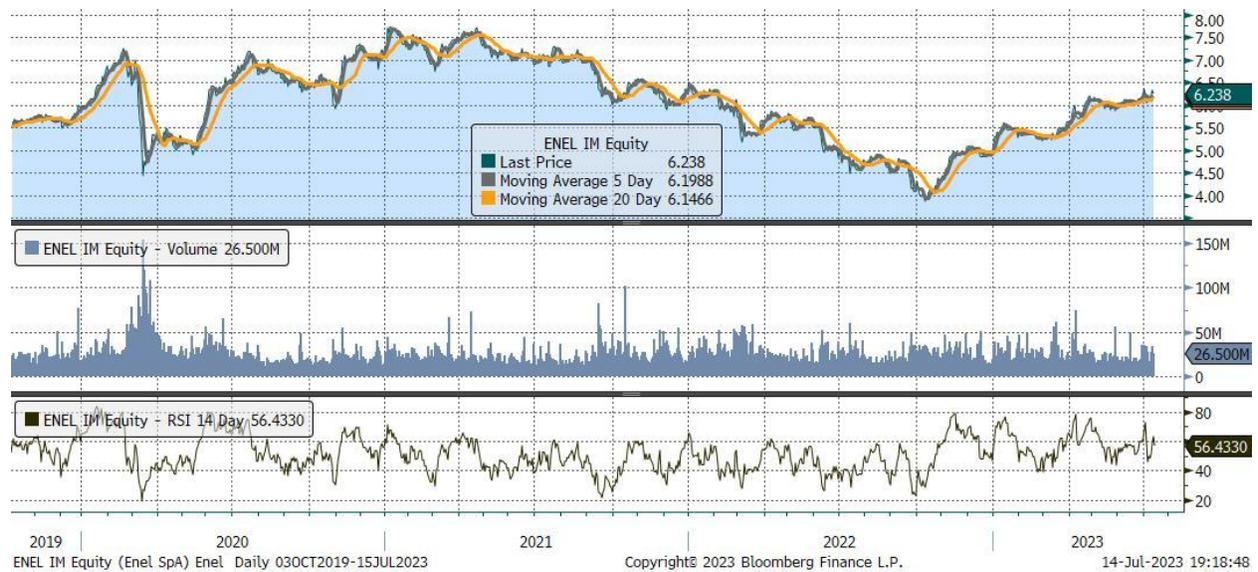
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€3.47	€2.10	€2.4 b	€3.68	€2.20
1 month change	-0.6%	-1.1%	-1.2%	-0.5%	-1.2%	-1.1%

Source: Bloomberg

Company	Enel (ENEL)	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP (3LNL)	1 week	2.3%
	3x Short Enel Daily ETP (3SNL)	1 month	2.3%
Exchange	Borsa Italiana	YTD	28.6%
		Price vs 52w high	-2.2%

Chart with moving averages and RSI indicator



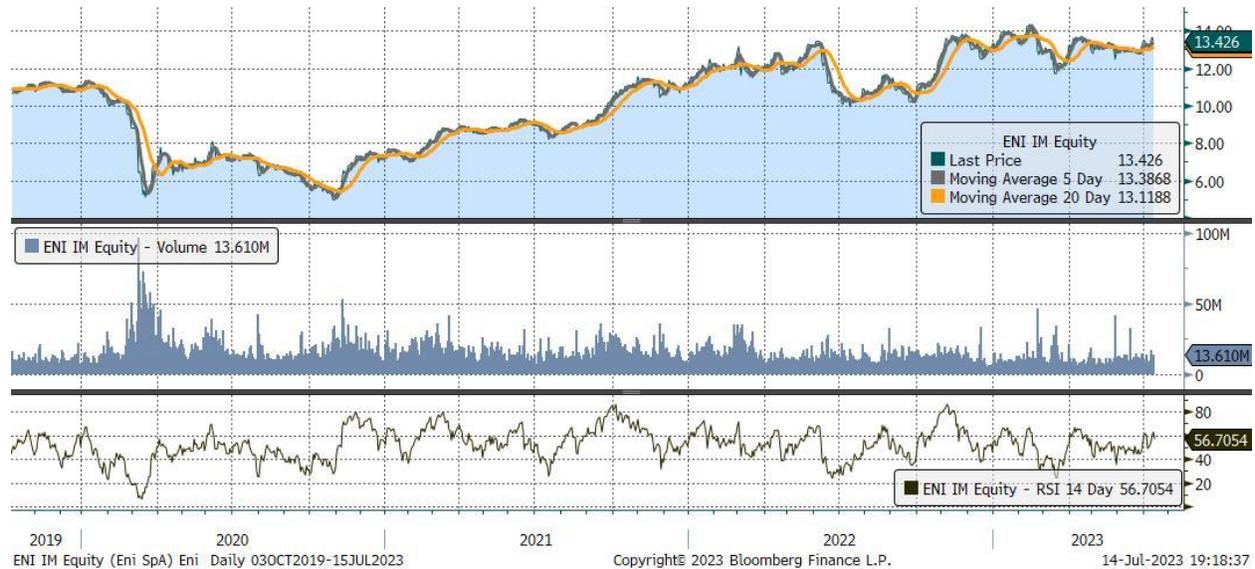
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.0 b	€0.60	€0.43	€6.5 b	€0.64	€0.43
1 month change	1.1%	0.7%	-0.2%	1.2%	1.1%	0.0%

Source: Bloomberg

Company	Eni (ENI)	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP (3LEN)	1 week	2.9%
	3x Short Eni Daily ETP (3SEN)	1 month	2.9%
Exchange	Borsa Italiana	YTD	4.6%
		Price vs 52w high	-10.4%

Chart with moving averages and RSI indicator



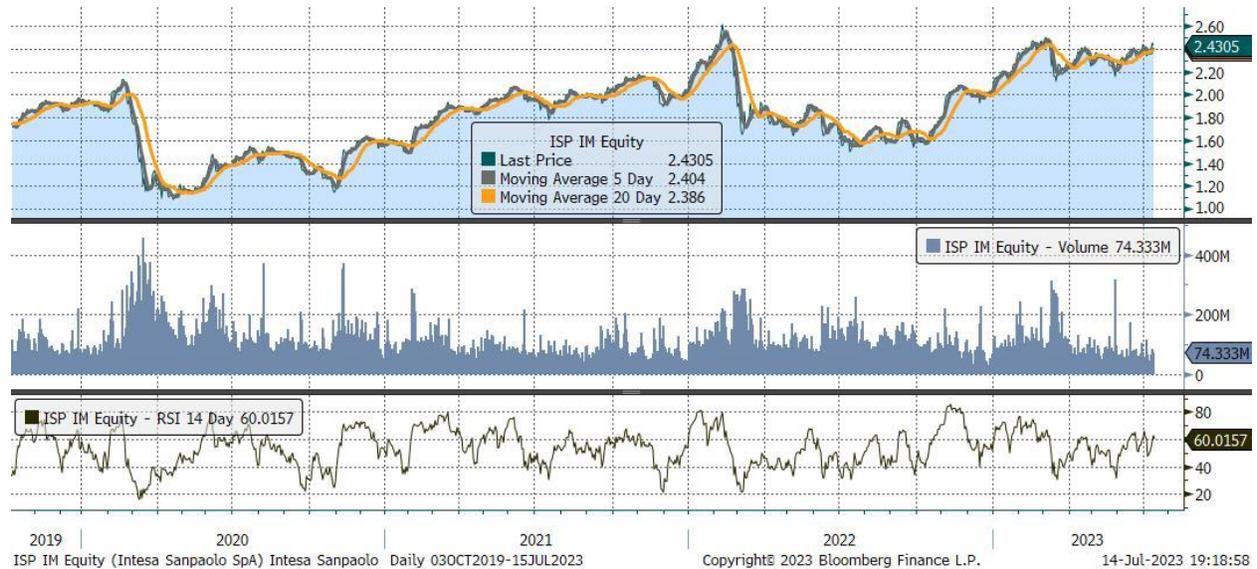
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.3 b	€2.53	€0.93	€7.4 b	€2.30	€0.95
1 month change	-1.7%	-2.2%	-0.4%	-0.7%	-4.0%	-0.5%

Source: Bloomberg

Company	Intesa Sanpaolo (ISP)	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP (3LSP)	1 week	3.5%
	3x Short Intesa Sanpaolo Daily ETP (3SSP)	1 month	3.1%
Exchange	Borsa Italiana	YTD	21.5%
		Price vs 52w high	-6.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.9 b	€0.37	€0.26	€7.0 b	€0.38	€0.27
1 month change	0.8%	0.3%	0.8%	0.4%	0.0%	0.4%

Source: Bloomberg

Company	L'Oréal (OR)	OR Performance	
Listed ETPs	3x Long L'Oréal Daily ETP (3LOR)	1 week	4.7%
	3x Short L'Oréal Daily ETP (3SOR)	1 month	2.9%
		YTD	28.2%
Exchange	Euronext Paris	Price vs 52w high	-4.7%

Chart with moving averages and RSI indicator



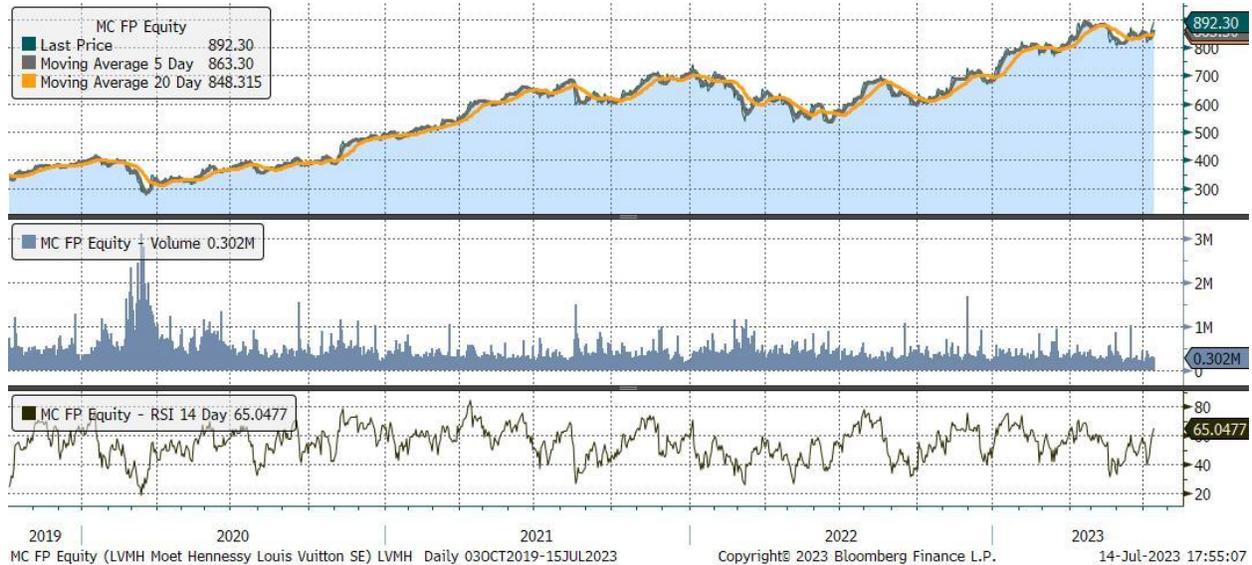
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.5 b	€12.05	€6.44	€7.0 b	€13.12	€7.01
1 month change	0.2%	0.3%	-0.1%	0.0%	0.0%	-0.2%

Source: Bloomberg

Company	LVMH (MC)	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP (3LLV)	1 week	8.1%
	3x Short LVMH Daily ETP (3SLV)	1 month	5.8%
		YTD	32.3%
Exchange	Euronext Paris	Price vs 52w high	-1.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.6 b	€32.92	€13.94	€18.3 b	€36.40	€15.41
1 month change	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%

Source: Bloomberg

Company	Safran (SAF)	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP (3LSA)	1 week	1.6%
	3x Short Safran Daily ETP (3SSA)	1 month	-1.0%
Exchange	Euronext Paris	YTD	18.4%
		Price vs 52w high	-5.8%

Chart with moving averages and RSI indicator



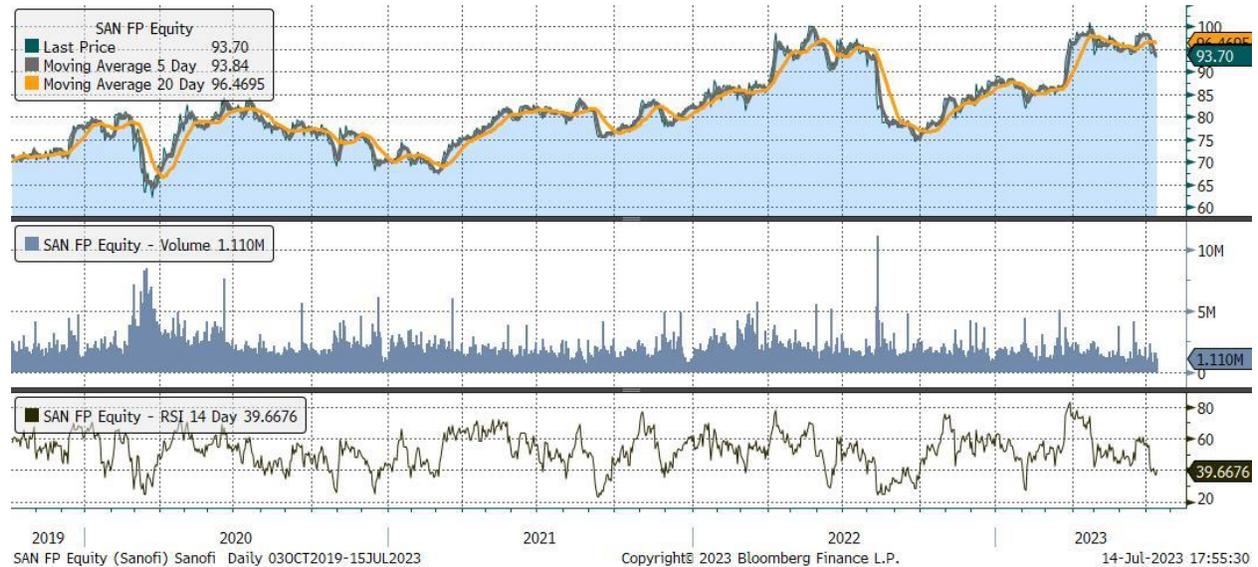
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€5.08	€2.01	€2.7 b	€6.43	€2.55
1 month change	-0.3%	0.6%	1.4%	-0.6%	0.5%	1.1%

Source: Bloomberg

Company	Sanofi (SAN)	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (3LSN)	1 week	-0.3%
	3x Short Sanofi Daily ETP (3SSN)	1 month	-0.6%
Exchange	Euronext Paris	YTD	8.2%
		Price vs 52w high	-10.9%

Chart with moving averages and RSI indicator



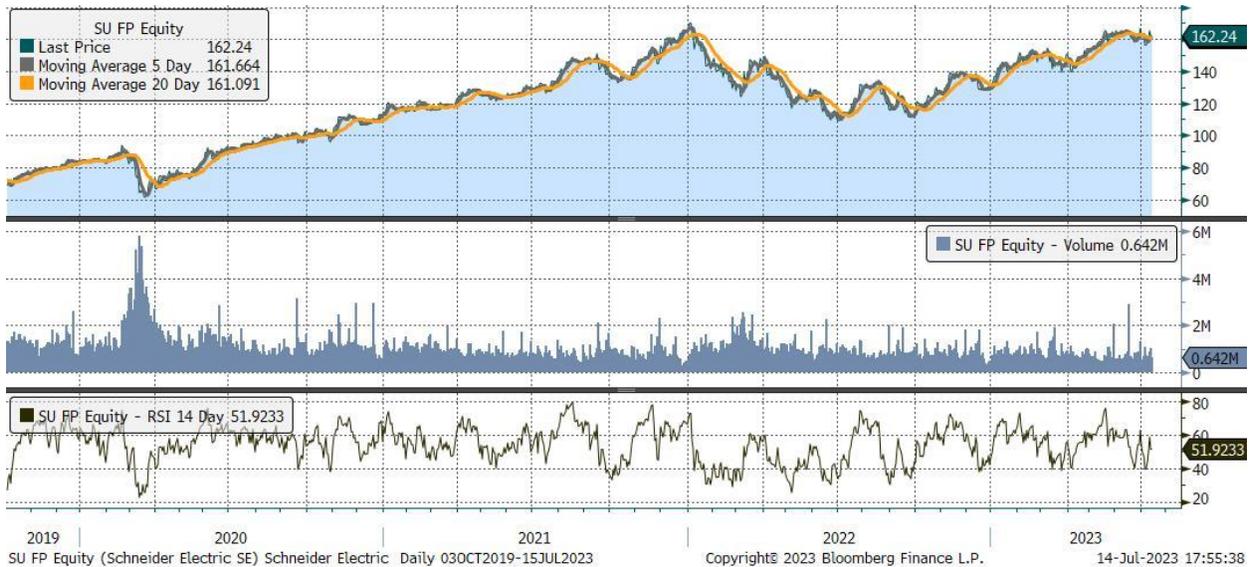
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.2 b	€8.17	€3.68	€11.1 b	€8.90	€3.94
1 month change	-0.2%	-0.2%	2.8%	0.2%	0.1%	1.4%

Source: Bloomberg

Company	Schneider Electric (SU)	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (3LSE)	1 week	3.4%
	3x Short Schneider Electric Daily ETP (3SSE)	1 month	-1.4%
Exchange	Euronext Paris	YTD	26.6%
		Price vs 52w high	-3.4%

Chart with moving averages and RSI indicator



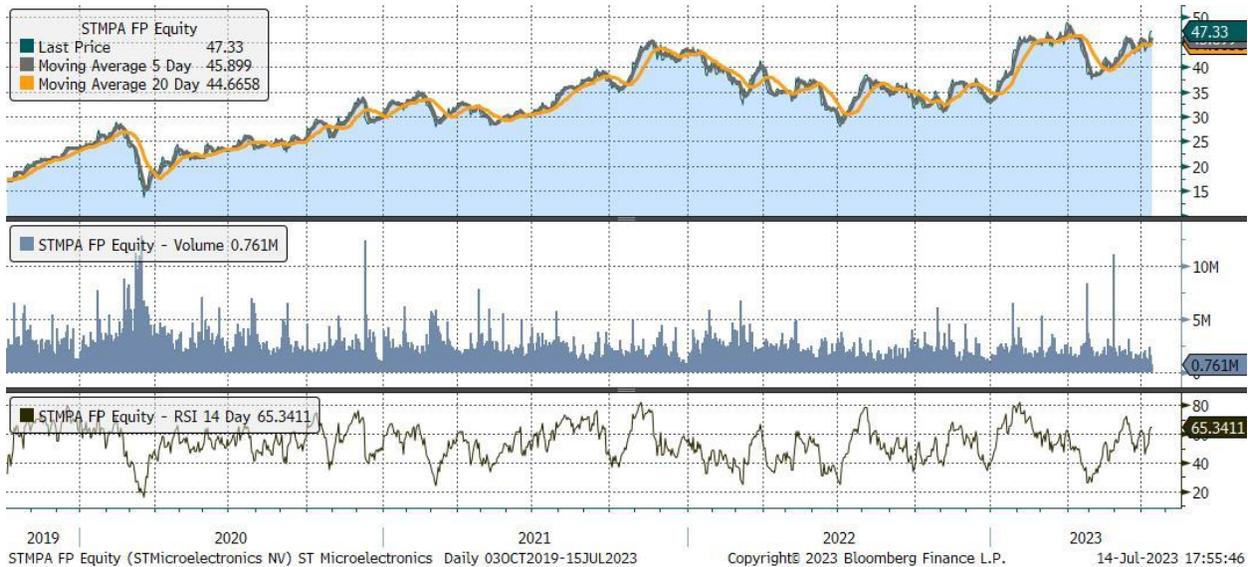
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€7.95	€3.49	€4.7 b	€8.44	€3.75
1 month change	0.7%	0.1%	-1.1%	0.0%	-0.2%	0.2%

Source: Bloomberg

Company	STMicroelectronics (STMPA)	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (3LST)	1 week	8.1%
	3x Short STMicroelectronics Daily ETP (3SST)	1 month	4.2%
		YTD	43.8%
Exchange	Euronext Paris	Price vs 52w high	-3.7%

Chart with moving averages and RSI indicator



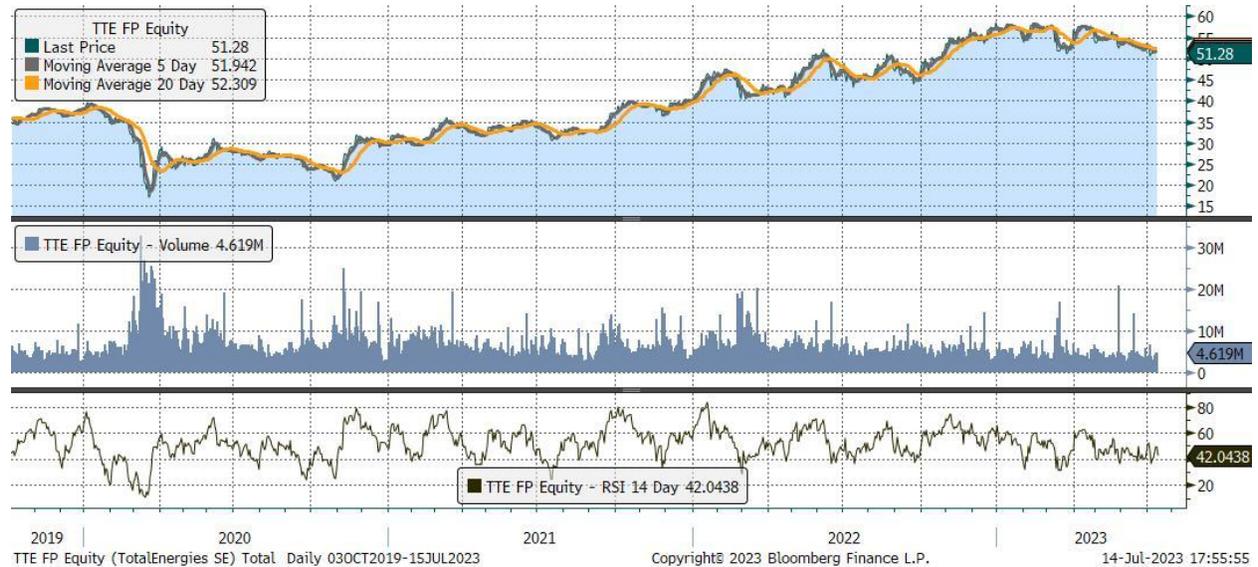
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.0 b	\$4.25	\$0.26	\$4.0 b	\$4.27	\$0.30
1 month change	0.0%	0.0%	2.0%	-0.1%	0.0%	6.8%

Source: Bloomberg

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (3LTE)	1 week	0.4%
	3x Short TotalEnergies Daily ETP (3STE)	1 month	-3.2%
		YTD	-9.1%
Exchange	Euronext Paris	Price vs 52w high	-15.8%

Chart with moving averages and RSI indicator



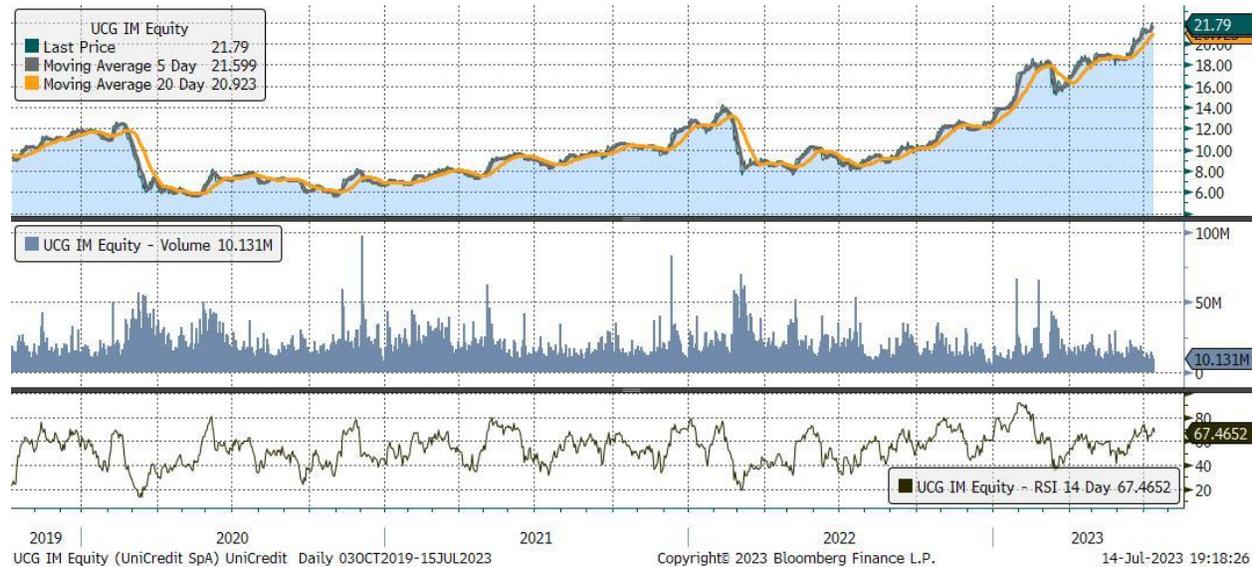
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€22.2 b	€9.11	€2.91	€19.7 b	€8.49	€3.00
1 month change	-2.9%	-2.2%	-1.0%	-2.8%	-2.3%	-0.8%

Source: Bloomberg

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (3LTE)	1 week	2.4%
	3x Short UniCredit Daily ETP (3STE)	1 month	15.6%
Exchange	Borsa Italiana	YTD	72.9%
		Price vs 52w high	-1.2%

Chart with moving averages and RSI indicator



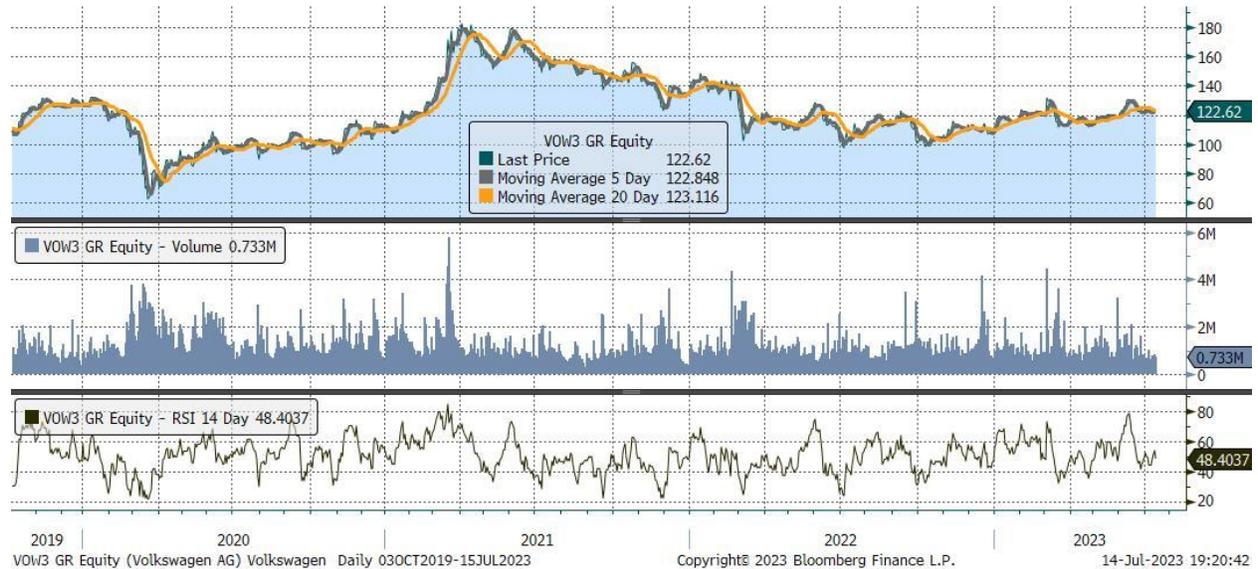
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.4 b	€3.55	€1.28	€6.2 b	€3.76	€1.39
1 month change	3.2%	4.0%	4.1%	3.7%	2.4%	6.0%

Source: Bloomberg

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (3LVW/LVW3)	1 week	0.7%
	3x Short Volkswagen Daily ETP (3SVW/SVW3)	1 month	-5.3%
		YTD	13.6%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-14.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.0 b	€32.60	€9.43	€16.7 b	€32.60	€9.49
1 month change	1.6%	1.6%	1.6%	-2.4%	0.9%	1.2%

Source: Bloomberg

Feedback and comments: please send to graniteshares@europe.com

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