

Submission Data File

| General Information | |
|---------------------------|---------------------------------|
| Submission Type | NPORT-P |
| Name* | Jeff Klearman |
| Phone* | 1-646-876-5143 |
| E-mail* | jeff.klearman@graniteshares.com |
| File Number | |
| CIK* | 0001689873 |
| CCC* | ***** |
| Investment Company Type* | Form N-1A Filer (Mutual Fund) |
| Confidential* | false |
| Confirming Copy | No |
| Notify via Filing Website | No |
| Return Copy | Yes |
| (End General Information) | |

| Document Information | |
|----------------------------|-----------|
| | 1 |
| Document Name 1 | partf.htm |
| Document Type 1 | NPORT-EX |
| Description 1 | |
| (End Document Information) | |

| Series/Classes | |
|----------------------|----------------------|
| Series LEI* | 5493000MXCOJYRTOSK53 |
| Series ID | S000081146 |
| Class ID 1 | C000243817 |
| (End Series/Classes) | |

Form NPORT-P

UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

FORM NPORT
MONTHLY PORTFOLIO INVESTMENTS
REPORT

N-PORT-P: Filer Information

| | |
|---|-------------------------------------|
| Confidential | <input type="checkbox"/> |
| Filer CIK: | 0001689873 |
| Filer CCC: | ***** |
| Filer Investment Company Type | Form N-1A Filer (Mutual Fund) |
| Is this a LIVE or TEST Filing? | LIVE |
| Would you like a Return Copy? | <input checked="" type="checkbox"/> |
| Is this an electronic copy of an official filing submitted in paper format? | <input type="checkbox"/> |

Submission Contact Information

| | |
|----------------|---------------------------------|
| Name | Jeff Klearman |
| Phone | 1-646-876-5143 |
| E-mail Address | jeff.klearman@graniteshares.com |

Notification Information

| | |
|---------------------------------|--------------------------|
| Notify via Filing Website only? | <input type="checkbox"/> |
| Series ID | S000081146 |
| Class (Contract) ID | C000243817 |

NPORT-P: Part A: General Information

Item A.1. Information about the Registrant.

| | |
|---|--------------------------|
| a. Name of Registrant | GraniteShares ETF Trust |
| b. Investment Company Act file number for Registrant (e.g., 811-) | 811-23214 |
| c. CIK number of Registrant | 0001689873 |
| d. LEI of Registrant | 549300ODHHSS5JB0RB94 |
| e. Address and telephone number of Registrant. | |
| Street Address 1 | 222 Broadway, 21st Floor |
| Street Address 2 | |
| City | New York |
| State, if applicable | NEW YORK |
| Foreign country, if applicable | UNITED STATES OF AMERICA |
| Zip / Postal code | 10038 |

Telephone number

1-646-876-5143

Item A.2. Information about the Series.

a. Name of Series.

GraniteShares 2x Long TSLA Daily ETF

b. EDGAR series identifier (if any).

S000081146

c. LEI of Series.

5493000MXCOJYRTOSK53

Item A.3. Reporting period.

a. Date of fiscal year-end.

2024-06-30

a. Date as of which information is reported.

2024-03-31

Item A.4. Final Filing.

Does the Fund anticipate that this will be its final filing on Form N PORT?

Yes

No

NPORT-P: Part B: Information About the Fund

Report the following information for the Fund and its consolidated subsidiaries.

Item B.1. Assets and liabilities. Report amounts in U.S. dollars.

a. Total assets, including assets attributable to miscellaneous securities reported in Part D.

15201246.53

b. Total liabilities.

43109.45

c. Net assets.

15158137.08

Item B.2. Certain assets and liabilities. Report amounts in U.S. dollars.

a. Assets attributable to miscellaneous securities reported in Part D.

0

b. Assets invested in a Controlled Foreign Corporation for the purpose of investing in certain types of instruments such as, but not limited to, commodities.

0

c. Borrowings attributable to amounts payable for notes payable, bonds, and similar debt, as reported pursuant to rule 6-04(13)(a) of Regulation S-X [17 CFR 210.6-04(13)(a)].

Amounts payable within one year.

Banks or other financial institutions for borrowings.

0

Controlled companies.

0

Other affiliates.

0

Others.

0

Amounts payable after one year.

Banks or other financial institutions for borrowings.

0

Controlled companies.

0

Other affiliates.

0

Others.

0

d. Payables for investments purchased either (i) on a delayed delivery, when-issued, or other firm commitment basis, or (ii) on a standby commitment basis.

(i) On a delayed delivery, when-issued, or other firm commitment basis:

0

| | |
|--|--------------------------------|
| (ii) On a standby commitment basis: | <input type="text" value="0"/> |
| e. Liquidation preference of outstanding preferred stock issued by the Fund. | <input type="text" value="0"/> |
| f. Cash and cash equivalents not reported in Parts C and D. | <input type="text" value="0"/> |

Item B.3. Portfolio level risk metrics.

If the average value of the Fund's debt securities positions for the previous three months, in the aggregate, exceeds 25% or more of the Fund's net asset value, provide:

| | |
|--------------------|---|
| Currency Metric: 1 | |
| ISO Currency code | <input type="text" value="United States Dollar"/> |

a. Interest Rate Risk (DV01). For each currency for which the Fund had a value of 1% or more of the Fund's net asset value, provide the change in value of the portfolio resulting from a 1 basis point change in interest rates, for each of the following maturities: 3 month, 1 year, 5 years, 10 years, and 30 years.

| | | |
|------------------|-----------|--------------------------------|
| Maturity period. | 3 month. | <input type="text" value="0"/> |
| Maturity period. | 1 year. | <input type="text" value="0"/> |
| Maturity period. | 5 years. | <input type="text" value="0"/> |
| Maturity period. | 10 years. | <input type="text" value="0"/> |
| Maturity period. | 30 years. | <input type="text" value="0"/> |

b. Interest Rate Risk (DV100). For each currency for which the Fund had a value of 1% or more of the Fund's net asset value, provide the change in value of the portfolio resulting from a 100 basis point change in interest rates, for each of the following maturities: 3 month, 1 year, 5 years, 10 years, and 30 years.

| | | |
|------------------|-----------|--------------------------------|
| Maturity period. | 3 month. | <input type="text" value="0"/> |
| Maturity period. | 1 year. | <input type="text" value="0"/> |
| Maturity period. | 5 years. | <input type="text" value="0"/> |
| Maturity period. | 10 years. | <input type="text" value="0"/> |
| Maturity period. | 30 years. | <input type="text" value="0"/> |

c. Credit Spread Risk (SDV01, CR01 or CS01). Provide the change in value of the portfolio resulting from a 1 basis point change in credit spreads where the shift is applied to the option adjusted spread, aggregated by investment grade and non-investment grade exposures, for each of the following maturities: 3 month, 1 year, 5 years, 10 years, and 30 years.

Investment Grade.

| | | |
|------------------|-----------|--------------------------------|
| Maturity period. | 3 month. | <input type="text" value="0"/> |
| Maturity period. | 1 year. | <input type="text" value="0"/> |
| Maturity period. | 5 years. | <input type="text" value="0"/> |
| Maturity period. | 10 years. | <input type="text" value="0"/> |
| Maturity period. | 30 years. | <input type="text" value="0"/> |

Non-Investment Grade.

| | | |
|------------------|-----------|--------------------------------|
| Maturity period. | 3 month. | <input type="text" value="0"/> |
| Maturity period. | 1 year. | <input type="text" value="0"/> |
| Maturity period. | 5 years. | <input type="text" value="0"/> |
| Maturity period. | 10 years. | <input type="text" value="0"/> |
| Maturity period. | 30 years. | <input type="text" value="0"/> |

For purposes of Item B.3., calculate value as the sum of the absolute values of:

- (i) the value of each debt security,
- (ii) the notional value of each swap, including, but not limited to, total return swaps, interest rate swaps, and credit default swaps, for which the underlying reference asset or assets are debt securities or an interest rate;
- (iii) the notional value of each futures contract for which the underlying reference asset or assets are debt securities or an interest rate; and
- (iv) the delta-adjusted notional value of any option for which the underlying reference asset is an asset described in clause (i),(ii), or (iii).

Report zero for maturities to which the Fund has no exposure. For exposures that fall between any of the listed maturities in (a) and (b), use linear interpolation to approximate exposure to each maturity listed above. For exposures outside of the range of maturities listed above, include those exposures in the nearest maturity.

Item B.4. Securities lending.

a. For each borrower in any securities lending transaction, provide the following information:
 If the average value of the Fund's debt securities positions for the previous three months, in the aggregate, exceeds 25% or more of the Fund's net asset value, provide:

b. Did any securities lending counterparty provide any non-cash collateral? Yes No

If yes, unless the non-cash collateral is included in the Schedule of Portfolio Investments in Part C, provide the following information for each category of non-cash collateral received for loaned securities:

Item B.5. Return information.

a. Monthly total returns of the Fund for each of the preceding three months. If the Fund is a Multiple Class Fund, report returns for each class. Such returns shall be calculated in accordance with the methodologies outlined in Item 26(b) (1) of Form N-1A, Instruction 13 to sub-Item 1 of Item 4 of Form N-2, or Item 26(b)(i) of Form N-3, as applicable.

Monthly Total Return Record: 1

| | | |
|---|----------|------------|
| Monthly total returns of the Fund for each of the preceding three months | Month 1. | 0.1350 |
| Monthly total returns of the Fund for each of the preceding three months | Month 2. | -0.4296 |
| Monthly total returns of the Fund for each of the preceding three months | Month 3. | 0.0458 |
| b. Class identification number(s) (if any) of the Class(es) for which returns are reported. | | C000243817 |

c. For each of the preceding three months, monthly net realized gain (loss) and net change in unrealized appreciation (or depreciation) attributable to derivatives for each of the following categories: commodity contracts, credit contracts, equity contracts, foreign exchange contracts, interest rate contracts, and other contracts. Within each such asset category, further report the same information for each of the following types of derivatives instrument: forward, future, option, swaption, swap, warrant, and other. Report in U.S. dollars. Losses and depreciation shall be reported as negative numbers.

| | | |
|---|----------|---------------------|
| Asset category. | | Commodity Contracts |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Forwards |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |

| | | |
|---|----------|--|
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | <input type="text" value="Futures"/> |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | <input type="text" value="Options"/> |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | <input type="text" value="Swaptions"/> |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | <input type="text" value="Swaps"/> |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |

| | | |
|---|----------|------------------|
| appreciation (or depreciation) | | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Warrants |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Other |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Asset category. | | Credit Contracts |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Forwards |

| | | |
|---|----------|--|
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | <input type="text" value="Futures"/> |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | <input type="text" value="Options"/> |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | <input type="text" value="Swaptions"/> |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |

| | | |
|---|----------|------------------|
| appreciation (or depreciation) | | |
| Instrument type. | | Swaps |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Warrants |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Other |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Asset category. | | Equity Contracts |
| Monthly net realized gain(loss) | Month 1. | -264193.36 |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | 1311273.55 |
| Monthly net realized gain(loss) | Month 2. | -1156183.36 |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | -1611125.75 |

| | | |
|---|----------|-----------|
| Monthly net realized gain(loss) | Month 3. | 289070.65 |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | 0 |
| Instrument type. | | Forwards |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Futures |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Options |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Swaptions |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |

| | | |
|---|----------|----------------------------|
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Swaps |
| Monthly net realized gain(loss) | Month 1. | -264193.36 |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | 1311273.55 |
| Monthly net realized gain(loss) | Month 2. | -1156183.36 |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | -1611125.75 |
| Monthly net realized gain(loss) | Month 3. | 289070.65 |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | 0 |
| Instrument type. | | Warrants |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Other |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Asset category. | | Foreign Exchange Contracts |
| Monthly net realized gain(loss) | Month 1. | |

| | | |
|---|----------|----------------------|
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Forwards |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Futures |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Options |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Swaptions |

| | | |
|---|----------|--------------------------|
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Swaps |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Warrants |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Other |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |

| | | |
|---|----------|---|
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Asset category. | | Interest Rate Contracts |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Forwards |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Futures |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Options |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized | Month 2. | <input type="text"/> |

| | | |
|---|----------|-----------|
| appreciation (or depreciation) | | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Swaptions |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Swaps |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Warrants |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |
| Instrument type. | | Other |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |

| | | |
|---|----------|---------------------------------|
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Asset category. | | Other Contracts |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Forwards |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Futures |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Options |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |

| | | |
|---|----------|----------------------|
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Swaptions |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Swaps |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |
| Instrument type. | | Warrants |
| Monthly net realized gain(loss) | Month 1. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 2. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | <input type="text"/> |
| Monthly net realized gain(loss) | Month 3. | <input type="text"/> |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | <input type="text"/> |

| | | |
|---|----------|-------|
| Instrument type. | | Other |
| Monthly net realized gain(loss) | Month 1. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | |
| Monthly net realized gain(loss) | Month 2. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | |
| Monthly net realized gain(loss) | Month 3. | |
| Monthly net change in unrealized appreciation (or depreciation) | Month 3. | |

d. For each of the preceding three months, monthly net realized gain (loss) and net change in unrealized appreciation (or depreciation) attributable to investment other than derivatives. Report in U.S. dollars. Losses and depreciation shall be reported as negative numbers.

| | | |
|---|----------|---|
| Month 1 | | |
| Monthly net realized gain(loss) | Month 1. | 0 |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | 0 |
| Month 2 | | |
| Monthly net realized gain(loss) | Month 2. | 0 |
| Monthly net change in unrealized appreciation (or depreciation) | Month 2. | 0 |
| Month 3 | | |
| Monthly net realized gain(loss) | Month 3. | 0 |
| Monthly net change in unrealized appreciation (or depreciation) | Month 1. | 0 |

Item B.6. Flow information.

Provide the aggregate dollar amounts for sales and redemptions/repurchases of Fund shares during each of the preceding three months. If shares of the Fund are held in omnibus accounts, for purposes of calculating the Fund's sales, redemptions, and repurchases, use net sales or redemptions/repurchases from such omnibus accounts. The amounts to be reported under this Item should be after any front-end sales load has been deducted and before any deferred or contingent deferred sales load or charge has been deducted. Shares sold shall include shares sold by the Fund to a registered unit investment trust. For mergers and other acquisitions, include in the value of shares sold any transaction in which the Fund acquired the assets of another investment company or of a personal holding company in exchange for its own shares. For liquidations, include in the value of shares redeemed any transaction in which the Fund liquidated all or part of its assets. Exchanges are defined as the redemption or repurchase of shares of one Fund or series and the investment of all or part of the proceeds in shares of another Fund or series in the same family of investment companies.

Month 1.

| | |
|--|------------|
| a. Total net asset value of shares sold (including exchanges but excluding reinvestment of dividends and distributions). | 2219951.97 |
| b. Total net asset value of shares sold in connection with reinvestments of dividends and distributions. | 0 |
| c. Total net asset value of shares redeemed or repurchased, including exchanges. | 0 |

Month 2.

| | |
|--|------------|
| a. Total net asset value of shares sold (including exchanges but excluding reinvestment of dividends and distributions). | 4611820.98 |
|--|------------|

- b. Total net asset value of shares sold in connection with reinvestments of dividends and distributions.
- c. Total net asset value of shares redeemed or repurchased, including exchanges.

Month 3.

- a. Total net asset value of shares sold (including exchanges but excluding reinvestment of dividends and distributions).
- b. Total net asset value of shares sold in connection with reinvestments of dividends and distributions.
- c. Total net asset value of shares redeemed or repurchased, including exchanges.

Item B.7. Highly Liquid Investment Minimum information.

- a. If applicable, provide the Fund's current Highly Liquid Investment Minimum.
- b. If applicable, provide the number of days that the Fund's holdings in Highly Liquid Investments fell below the Fund's Highly Liquid Investment Minimum during the reporting period.
- c. Did the Fund's Highly Liquid Investment Minimum change during the reporting period? Yes No N/A

Item B.8. Derivatives Transactions.

For portfolio investments of open-end management investment companies, provide the percentage of the Fund's Highly Liquid Investments that it has segregated to cover or pledged to satisfy margin requirements in connection with derivatives transactions that are classified among the following categories as specified in rule 22e-4 [17 CFR 270.22e-4]:

1. Moderately Liquid Investments
2. Less Liquid Investments
3. Illiquid Investments

- Classification
- Percentage of the Fund's Highly Liquid Investments that are segregated or pledged to cover the Fund's derivatives transactions.
- Classification
- Percentage of the Fund's Highly Liquid Investments that are segregated or pledged to cover the Fund's derivatives transactions.
- Classification
- Percentage of the Fund's Highly Liquid Investments that are segregated or pledged to cover the Fund's derivatives transactions.

Item B.9. Derivatives Exposure for Limited Derivatives Users.

Derivatives Exposure for limited derivatives users. If the Fund is exempted from the rule 18f-4 [17 CFR 270.18f-4] program requirement and limit on fund leverage risk under rule 18f-4(c)(4) [17 CFR 270.18f-4(c)(4)], provide the following information:

- a. Derivatives exposure (as defined in rule 18f-4(a) [17 CFR 270.18f-4(a)]), reported as a percentage of the Fund's net asset value.
- b. Exposure from currency derivatives that hedge currency risks, as provided in rule 18f-4(c)(4)(i)(B) [17 CFR 270.18f-4(c)(4)(i)(B)], reported as a percentage of the Fund's net asset value.

- c. Exposure from interest rate derivatives that hedge interest rate risks, as provided in rule 18f-4(c)(4)(i)(B) [17 CFR 270.18f-4(c)(4)(i)(B)], reported as a percentage of the Fund's net asset value.
- d. The number of business days, if any, in excess of the five-business-day period described in rule 18f-4(c)(4)(ii) [17 CFR 270.18f-4(c)(4)(ii)], that the Fund's derivatives exposure exceeded 10 percent of its net assets during the reporting period.

Item B.10. VaR information.

VaR information. For Funds subject to the limit on fund leverage risk described in rule 18f-4(c)(2) [17 CFR 270.18f-4(c)(2)], provide the following information, as determined in accordance with the requirement under rule 18f-4(c)(2)(ii) to determine the fund's compliance with the applicable VaR test at least once each business day:

- a. Median daily VaR during the reporting period, reported as a percentage of the Fund's net asset value. 24.4
- b. For Funds that were subject to the Relative VaR Test during the reporting period, provide:
 - i. As applicable, the name of the Fund's Designated Index, or a statement that the Fund's Designated Reference Portfolio is the Fund's Securities Portfolio. Indxx High Vol Motor Vehicle Industry Index
 - ii. As applicable, the index identifier for the Fund's Designated Index. IHVMVII
 - iii. Median VaR Ratio during the reporting period, reported as a percentage of the VaR of the Fund's Designated Reference Portfolio. 148.2
 - c. Backtesting Results. Number of exceptions that the Fund identified as a result of its backtesting of its VaR calculation model (as described in rule 18f-4(c)(1)(iv) [17 CFR 270.18f-4(c)(1)(iv)] during the reporting period. 0

Item B.11. Investment Company Act Names Rule Investment Policy

If the Fund is required to adopt a policy as described in rule 35d-1(a)(2)(i) or (a)(3)(i) [17 CFR 270.35d1(a)(2)(i) or (3)(i)], provide the following:

- b. The value of the Fund's 80% basket, as defined in rule 35d-1(g)(1), as a percentage of the value of the Fund's assets.

NPORT-P: Part C: Schedule of Portfolio Investments

Report the following information for the Fund and its consolidated subsidiaries.

Item C.1. Identification of investment.

- a. Name of issuer (if any). N/A
- b. LEI (if any) of issuer. In the case of a holding in a fund that is a series of a series trust, report the LEI of the series. N/A
- c. Title of the issue or description of the investment. TSLA Total Return Swap
- d. CUSIP (if any). N/A

e. At least one of the following other identifiers:

| | |
|--|--|
| Identifier. | ISIN |
| ISIN. | N/A |
| Identifier. | Ticker (if ISIN is not available) |
| Ticker (if ISIN is not available). | N/A |
| Identifier. | Other unique identifier (if ticker and ISIN are not available). Indicate the type of identifier used |
| Other unique identifier (if ticker and ISIN are not available). Indicate the type of identifier used | 691-1433 |
| Description of other unique identifier. | Swap Provider ID |

Item C.2. Amount of each investment.

| | |
|---|----------------------|
| Balance | 172175.0000 |
| Units | Number of shares |
| Description of other units. | |
| b. Currency. Indicate the currency in which the investment is denominated. | United States Dollar |
| c. Value. Report values in U.S. dollars. If currency of investment is not denominated in U.S. dollars, provide the exchange rate used to calculate value. | 30266643.250000 |
| d. Percentage value compared to net assets of the Fund. | 199.7000 |

e. If the Fund is required to adopt a policy as described in rule 35d-1(a)(2)(i) or (a)(3)(i) [17 CFR 270.35d-1(a)(2)(i) or (3)(i)], is the investment included in the Fund's 80% basket, as defined in rule 35d-1(g), as applicable?

Item C.3. Indicate payoff profile among the following categories (long, short, N/A). For derivatives, respond N/A to this Item and respond to the relevant payoff profile question in Item C.11.

Payoff profile. Long Short N/A

Item C.4. Asset and issuer type. Select the category that most closely identifies the instrument among each of the following:

| | |
|--|-------------------|
| a. Asset type (short-term investment vehicle (e.g., money market fund, liquidity pool, or other cash management vehicle), repurchase agreement, equity-common, equity-preferred, debt, derivative-commodity, derivative-credit, derivative-equity, derivative-foreign exchange, derivative-interest rate, derivatives-other, structured note, loan, ABS-mortgage backed security, ABS-asset backed commercial paper, ABS-collateralized bond/debt obligation, ABS-other, commodity, real estate, other). If "other," provide a brief description. | Derivative-equity |
| b. Issuer type (corporate, U.S. Treasury, U.S. government agency, U.S. government sponsored entity, municipal, non-U.S. sovereign, private fund, registered fund, other). If "other," provide a brief description. | Other |
| | Swap |

Item C.5. Country of investment or issuer.

| | |
|---|----|
| a. Report the ISO country code that corresponds to the country where the issuer is organized. | US |
| b. If different from the country where the | |

issuer is organized, also report the ISO country code that corresponds to the country of investment or issuer based on the concentrations of the risk and economic exposure of the investments.

Item C.6.

Is the investment a Restricted Security? Yes No

Item C.7.

a. Liquidity classification information. For portfolio investments of open-end management investment companies, provide the liquidity classification(s) for each portfolio investment among the following categories as specified in rule 22e-4 [17 CFR 270.22e-4]. For portfolio investments with multiple liquidity classifications, indicate the percentage amount attributable to each classification.

- i. Highly Liquid Investments
- ii. Moderately Liquid Investments
- iii. Less Liquid Investments
- iv. Illiquid Investments

| | |
|-------------|---------------------------|
| Category. | Highly Liquid Investments |
| Percentage. | 100 |

b. If attributing multiple classification categories to the holding, indicate which of the three circumstances listed in the Instructions to Item C.7 is applicable.

Instructions to Item C.7 Funds may choose to indicate the percentage amount of a holding attributable to multiple classification categories only in the following circumstances: (1) if portions of the position have differing liquidity features that justify treating the portions separately; (2) if a fund has multiple sub-advisers with differing liquidity views; or (3) if the fund chooses to classify the position through evaluation of how long it would take to liquidate the entire position (rather than basing it on the sizes it would reasonably anticipated trading). In (1) and (2), a fund would classify using the reasonably anticipated trade size for each portion of the position.

Item C.8.

Indicate the level within the fair value hierarchy in which the fair value measurements fall pursuant to U.S. Generally Accepted Accounting Principles 7(ASC 820, Fair Value Measurement). [1/2/3] Report "N/A" if the investment does not have a level associated with it (i.e., net asset value used as the practical expedient).

1 2 3 N/A

Item C.9. For debt securities

For debt securities, also provide:

a. Maturity date.

b. Coupon.

i. Select the category that most closely reflects the coupon type among the following (fixed, floating, variable, none).

ii. Annualized rate.

c. Currently in default? [Y/N] Yes No

d. Are there any interest payments in arrears or have any coupon payments been legally deferred by the issuer? [Y/N] Yes No

e. Is any portion of the interest paid in kind? [Y/N] Enter "N" if the interest may be paid in kind but is not actually paid in kind or if the Fund has the option of electing in-kind payment and has elected to be paid in-kind. Yes No

f. For convertible securities, also provide:

i. Mandatory convertible? [Y/N] Yes No

ii. Contingent convertible? [Y/N] Yes No

iii. Description of the reference instrument, including the name of issuer, title of issue, and currency in which denominated, as well as CUSIP of reference instrument, ISIN (if CUSIP is not available), ticker (if CUSIP and ISIN are not available), or other identifier (if CUSIP, ISIN, and ticker are not available).

If other identifier provided, indicate the type of identifier used.

iv. Conversion ratio per US\$1000 notional, or, if bond currency is not in U.S. dollars, per 1000 units of the relevant currency, indicating the relevant currency. If there is more than one conversion ratio, provide each conversion ratio.

v. Delta (if applicable).

Item C.10. For repurchase and reverse repurchase agreements, also provide:

For debt securities, also provide:

a. Select the category that reflects the transaction (repurchase, reverse repurchase). Select "repurchase agreement" if the Fund is the cash lender and receives collateral. Select "reverse repurchase agreement" if the Fund is the cash borrower and posts collateral.

Repurchase Reverse Repurchase

b. Counterparty.

i. Cleared by central counterparty? [Y/N] If Y, provide the name of the central counterparty.

Yes No

Value

ii. If N, provide the name and LEI (if any) of counterparty.

c. Tri-party? Yes No

d. Repurchase rate.

e. Maturity date.

f. Provide the following information concerning the securities subject to the repurchase agreement (i.e., collateral). If multiple securities of an issuer are subject to the repurchase agreement, those securities may be aggregated in responding to Items C.10.f.i-iii.

Item C.11. For derivatives, also provide:

a. Type of derivative instrument that most closely represents the investment, selected from among the following (forward, future, option, swaption, swap (including but not limited to total return swaps, credit default swaps, and interest rate swaps), warrant, other).

b. Counterparty.

i. Provide the name and LEI (if any) of counterparty (including a central counterparty).

Name of counterparty.

LEI (if any) of counterparty.

f. For swaps (other than foreign exchange swaps), provide:

i. Description and terms of payments necessary for a user of financial information to understand the terms of payments to be paid and received, including, as applicable, description of the reference instrument, obligation, or index (including the information required by sub-Item C.11.c.iii), financing rate, floating coupon rate, fixed coupon rate, and payment frequency.

Description of reference instrument, as required by sub-Item C.11.c.iii.

3. If the reference instrument is neither a derivative or an index, the description of the reference instrument shall include the name of issuer and title of issue, as well as CUSIP of the reference instrument, ISIN (if CUSIP is not available), ticker if (CUSIP and ISIN are not available), or other identifier (if CUSIP, ISIN, and ticker are not available).

Name of issuer.

Title of issue.

Custom swap Flag Yes No

1. Description and terms of payments to be received from another party.

Receipts: Reference Asset, Instrument or Index.

Receipts: fixed or floating. Fixed Floating Other

Receipts: Floating rate Index.

Receipts: Floating rate Spread.

Receipt: Floating Rate Reset

Dates.

Receipt: Floating Rate Reset Dates Unit.

0

Receipts: Floating Rate Tenor.

Month(s)

Receipts: Floating Rate Tenor Unit.

0

Receipts: Base currency.

United States Dollar

Receipts: Amount.

0

2. Description and terms of payments to be paid to another party.

Payments: Reference Asset, Instrument or Index.

Payments: fixed or floating.

Fixed

Floating

Other

Payments: Floating rate Index.

OBFR + spread

Payments: Floating rate Spread.

0.01

Payment: Floating Rate Reset Dates.

Month(s)

Payment: Floating Rate Reset Dates Unit.

0

Payment: Floating Rate Tenor.

Day(s)

Payment: Floating Rate Tenor Unit.

0

Payments: Base currency.

United States Dollar

Payments: Amount.

6.32

ii. Termination or maturity date.

2025-01-02

iii. Upfront payments or receipts

Upfront payments.

0

ISO Currency Code.

United States Dollar

Upfront receipts.

0

ISO Currency Code.

United States Dollar

iv. Notional amount.

31044021.5

ISO Currency Code.

United States Dollar

v. Unrealized appreciation or depreciation. Depreciation shall be reported as a negative number.

-777378.245

Item C.12. Securities lending.

a. Does any amount of this investment represent reinvestment of cash collateral received for loaned securities?

Yes

No

If Yes, provide the value of the investment representing cash collateral.

b. Does any portion of this investment represent non-cash collateral that is treated as a Fund asset and received for loaned securities?

Yes

No

If yes, provide the value of the securities representing non-cash collateral.

c. Is any portion of this investment on loan by the Fund?

Yes

No

If Yes, provide the value of the securities on loan.

NPORT-P: Part E: Explanatory Notes (if any)

The Fund may provide any information it believes would be helpful in understanding the information reported in response to any Item of this Form. The Fund may also explain any assumptions that it made in responding to any Item of this Form. To the extent responses relate to a particular Item, provide the Item number(s), as applicable.

NPORT-P: Signatures

The Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

| | |
|-----------------|--------------------------------------|
| Registrant: | GraniteShares ETF Trust |
| By (Signature): | /s/ William Rhind |
| Name: | William Rhind |
| Title: | President GraniteShares ETF Trust |
| Date: | |

GraniteShares ETF Trust
Notes to Quarterly Schedules of Investments
March 31, 2024 (Unaudited)

1. FAIR VALUE MEASUREMENT

The Financial Accounting Standards Board (FASB) established a framework for measuring fair value in accordance with U.S. GAAP. Under Fair Value Measurements and Disclosures, various inputs are used in determining the value of the exchange traded fund's investments. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The three Levels of inputs of the fair value hierarchy are defined as follows:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Funds' own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The hierarchy classification of inputs used to value each Fund's investments is disclosed at the end of the Fund's Schedule of Investments.

GraniteShares ETF Trust
Schedule of InvestmentsGraniteShares 2x Long TSLA Daily ETF
March 31, 2024 (Unaudited)

| | |
|--|----------------------|
| Other Assets In Excess Of Liabilities - (100.00%) | \$ 15,160,030 |
| NET ASSETS (100.00%) | \$ 15,160,030 |

TOTAL RETURN SWAP CONTRACTS

| Counterparty | Reference Entity/ Obligation^(a) | Currency | Notional Amount | Floating Rate Index | Spread | Termination Date | Value | Net Unrealized Depreciation |
|---------------------|---|-----------------|------------------------|----------------------------|---------------|-------------------------|----------------------|------------------------------------|
| TD Cowen | Tesla, Inc. | USD | \$ 31,044,021 | OBFR01 | 100 bps | 12/30/2024 | \$ 30,266,643 | \$ (777,378) |
| TOTAL | | | <u>\$ 31,044,021</u> | | | | <u>\$ 30,266,643</u> | <u>\$ (777,378)</u> |

*(a) Includes cash which is being held as collateral for total return swap contracts.***Investment Abbreviations:**

OBFR - Overnight Bank Funding Rate

GraniteShares 2x Long TSLA Daily ETF

| Other Financial Instruments | Level 1 | Level 2 | Level 3 | Total |
|------------------------------------|----------------|---------------------|----------------|---------------------|
| Liabilities | | | | |
| Total Return Swap Contracts | \$ — | \$ (777,378) | \$ — | \$ (777,378) |
| Total | <u>\$ —</u> | <u>\$ (777,378)</u> | <u>\$ —</u> | <u>\$ (777,378)</u> |