

## **GRANITESHARES PLATINUM TRUST**

2019 Grantor Trust Tax Reporting Statement

EIN: 826644954

CUSIP: 38748T 10 3

Ticker: PLTM

The following information is being provided to assist Shareholders of the GraniteShares Platinum Trust with reporting of their taxable income and expenses for the period January 1, 2019 (Inception Date) through December 31, 2019, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the GraniteShares Platinum Trust is considered a "non-mortgage widely held fixed investment trust."

### **TAXATION OF THE TRUST**

The GraniteShares Platinum Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

### **TAXATION OF US INDIVIDUAL SHAREHOLDERS**

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of PLTM shares.

The Trust holds only platinum bullion and, accordingly, received no income during the year.

Trust expenses, which are miscellaneous itemized deductions for shareholders, are no longer deductible for individuals in 2019. However, the sale of platinum to cover trust expenses is used to calculate each shareholder's tax basis.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2019 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

## GRANITESHARES PLATINUM TRUST 2019 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum Ounces	
		Sold To Cover Expenses	Proceeds Per Share in USD
1/1/2019	0.09956571		
1/2/2019	0.09956571		
1/3/2019	0.09956571		
1/4/2019	0.09956571		
1/5/2019	0.09956571		
1/6/2019	0.09956571		
1/7/2019	0.09956571		
1/8/2019	0.09956571		
1/9/2019	0.09952491	0.00004080	0.03345600
1/10/2019	0.09952491		
1/11/2019	0.09952491		
1/12/2019	0.09952491		
1/13/2019	0.09952491		
1/14/2019	0.09952491		
1/15/2019	0.09952491		
1/16/2019	0.09952491		
1/17/2019	0.09952491		
1/18/2019	0.09952491		
1/19/2019	0.09952491		
1/20/2019	0.09952491		
1/21/2019	0.09952491		
1/22/2019	0.09952491		
1/23/2019	0.09952491		
1/24/2019	0.09952491		
1/25/2019	0.09952491		
1/26/2019	0.09952491		
1/27/2019	0.09952491		
1/28/2019	0.09952491		
1/29/2019	0.09952491		
1/30/2019	0.09952491		
1/31/2019	0.09952491		
2/1/2019	0.09952491		
2/2/2019	0.09952491		
2/3/2019	0.09952491		
2/4/2019	0.09952491		
2/5/2019	0.09952491		
2/6/2019	0.09948344	0.00004147	0.03408556
2/7/2019	0.09948344		
2/8/2019	0.09948344		
2/9/2019	0.09948344		
2/10/2019	0.09948344		
2/11/2019	0.09948344		
2/12/2019	0.09948344		
2/13/2019	0.09948344		
2/14/2019	0.09948344		
2/15/2019	0.09948344		
2/16/2019	0.09948344		

## GRANITESHARES PLATINUM TRUST 2019 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum Ounces Sold To Cover Expenses	Proceeds Per Share in USD
2/17/2019	0.09948344		
2/18/2019	0.09948344		
2/19/2019	0.09948344		
2/20/2019	0.09948344		
2/21/2019	0.09948344		
2/22/2019	0.09948344		
2/23/2019	0.09948344		
2/24/2019	0.09948344		
2/25/2019	0.09948344		
2/26/2019	0.09948344		
2/27/2019	0.09948344		
2/28/2019	0.09948344		
3/1/2019	0.09948344		
3/2/2019	0.09948344		
3/3/2019	0.09948344		
3/4/2019	0.09948344		
3/5/2019	0.09948344		
3/6/2019	0.09948344		
3/7/2019	0.09948344		
3/8/2019	0.09944580	0.00003764	0.03101911
3/9/2019	0.09944580		
3/10/2019	0.09944580		
3/11/2019	0.09944580		
3/12/2019	0.09944580		
3/13/2019	0.09944580		
3/14/2019	0.09944580		
3/15/2019	0.09944580		
3/16/2019	0.09944580		
3/17/2019	0.09944580		
3/18/2019	0.09944580		
3/19/2019	0.09944580		
3/20/2019	0.09944580		
3/21/2019	0.09944580		
3/22/2019	0.09944580		
3/23/2019	0.09944580		
3/24/2019	0.09944580		
** 3/25/2019	<b>0.00994458</b>		
3/26/2019	0.00994458		
3/27/2019	0.00994458		
3/28/2019	0.00994458		
3/29/2019	0.00994458		
3/30/2019	0.00994458		
3/31/2019	0.00994458		
4/1/2019	0.00994458		
4/2/2019	0.00994458		
4/3/2019	0.00994458		
4/4/2019	0.00994458		

## GRANITESHARES PLATINUM TRUST 2019 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum Ounces	
		Sold To Cover Expenses	Proceeds Per Share in USD
4/5/2019	0.00994458		
4/6/2019	0.00994458		
4/7/2019	0.00994458		
4/8/2019	0.00994064	0.00000394	0.00356184
4/9/2019	0.00994064		
4/10/2019	0.00994064		
4/11/2019	0.00994064		
4/12/2019	0.00994064		
4/13/2019	0.00994064		
4/14/2019	0.00994064		
4/15/2019	0.00994064		
4/16/2019	0.00994064		
4/17/2019	0.00994064		
4/18/2019	0.00994064		
4/19/2019	0.00994064		
4/20/2019	0.00994064		
4/21/2019	0.00994064		
4/22/2019	0.00994064		
4/23/2019	0.00994064		
4/24/2019	0.00994064		
4/25/2019	0.00994064		
4/26/2019	0.00994064		
4/27/2019	0.00994064		
4/28/2019	0.00994064		
4/29/2019	0.00994064		
4/30/2019	0.00994064		
5/1/2019	0.00994064		
5/2/2019	0.00994064		
5/3/2019	0.00994064		
5/4/2019	0.00994064		
5/5/2019	0.00994064		
5/6/2019	0.00994064		
5/7/2019	0.00994064		
5/8/2019	0.00993647	0.00000416	0.00362529
5/9/2019	0.00993647		
5/10/2019	0.00993647		
5/11/2019	0.00993647		
5/12/2019	0.00993647		
5/13/2019	0.00993647		
5/14/2019	0.00993647		
5/15/2019	0.00993647		
5/16/2019	0.00993647		
5/17/2019	0.00993647		
5/18/2019	0.00993647		
5/19/2019	0.00993647		
5/20/2019	0.00993647		
5/21/2019	0.00993647		

## GRANITESHARES PLATINUM TRUST 2019 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum Ounces	
		Sold To Cover Expenses	Proceeds Per Share in USD
5/22/2019	0.00993647		
5/23/2019	0.00993647		
5/24/2019	0.00993647		
5/25/2019	0.00993647		
5/26/2019	0.00993647		
5/27/2019	0.00993647		
5/28/2019	0.00993647		
5/29/2019	0.00993647		
5/30/2019	0.00993647		
5/31/2019	0.00993647		
6/1/2019	0.00993647		
6/2/2019	0.00993647		
6/3/2019	0.00993647		
6/4/2019	0.00993647		
6/5/2019	0.00993647		
6/6/2019	0.00993647		
6/7/2019	0.00993208	0.00000440	0.00352524
6/8/2019	0.00993208		
6/9/2019	0.00993208		
6/10/2019	0.00993208		
6/11/2019	0.00993208		
6/12/2019	0.00993208		
6/13/2019	0.00993208		
6/14/2019	0.00993208		
6/15/2019	0.00993208		
6/16/2019	0.00993208		
6/17/2019	0.00993208		
6/18/2019	0.00993208		
6/19/2019	0.00993208		
6/20/2019	0.00993208		
6/21/2019	0.00993208		
6/22/2019	0.00993208		
6/23/2019	0.00993208		
6/24/2019	0.00993208		
6/25/2019	0.00993208		
6/26/2019	0.00993208		
6/27/2019	0.00993208		
6/28/2019	0.00993208		
6/29/2019	0.00993208		
6/30/2019	0.00993208		
7/1/2019	0.00993208		
7/2/2019	0.00993208		
7/3/2019	0.00993208		
7/4/2019	0.00993208		
7/5/2019	0.00992813	0.00000395	0.00328942
7/6/2019	0.00992813		
7/7/2019	0.00992813		

## GRANITESHARES PLATINUM TRUST 2019 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum Ounces	
		Sold To Cover Expenses	Proceeds Per Share in USD
7/8/2019	0.00992813		
7/9/2019	0.00992813		
7/10/2019	0.00992813		
7/11/2019	0.00992813		
7/12/2019	0.00992813		
7/13/2019	0.00992813		
7/14/2019	0.00992813		
7/15/2019	0.00992813		
7/16/2019	0.00992813		
7/17/2019	0.00992813		
7/18/2019	0.00992813		
7/19/2019	0.00992813		
7/20/2019	0.00992813		
7/21/2019	0.00992813		
7/22/2019	0.00992813		
7/23/2019	0.00992813		
7/24/2019	0.00992757		
7/25/2019	0.00992757		
7/26/2019	0.00992757		
7/27/2019	0.00992757		
7/28/2019	0.00992757		
7/29/2019	0.00992757		
7/30/2019	0.00992757		
7/31/2019	0.00992757		
8/1/2019	0.00992757		
8/2/2019	0.00992757		
8/3/2019	0.00992757		
8/4/2019	0.00992757		
8/5/2019	0.00992396	0.00000362	0.00304289
8/6/2019	0.00992396		
8/7/2019	0.00992396		
8/8/2019	0.00992396		
8/9/2019	0.00992396		
8/10/2019	0.00992396		
8/11/2019	0.00992396		
8/12/2019	0.00992396		
8/13/2019	0.00992396		
8/14/2019	0.00992396		
8/15/2019	0.00992396		
8/16/2019	0.00992396		
8/17/2019	0.00992396		
8/18/2019	0.00992396		
8/19/2019	0.00992396		
8/20/2019	0.00992374		
8/21/2019	0.00992374		
8/22/2019	0.00992374		
8/23/2019	0.00992374		

## GRANITESHARES PLATINUM TRUST 2019 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum Ounces	
		Sold To Cover Expenses	Proceeds Per Share in USD
8/24/2019	0.00992374		
8/25/2019	0.00992374		
8/26/2019	0.00992374		
8/27/2019	0.00992374		
8/28/2019	0.00992374		
8/29/2019	0.00992374		
8/30/2019	0.00992374		
8/31/2019	0.00992374		
9/1/2019	0.00992374		
9/2/2019	0.00992374		
9/3/2019	0.00992374		
9/4/2019	0.00992374		
9/5/2019	0.00992374		
9/6/2019	0.00992025	0.00000349	0.00340623
9/7/2019	0.00992025		
9/8/2019	0.00992025		
9/9/2019	0.00992025		
9/10/2019	0.00992025		
9/11/2019	0.00992014		
9/12/2019	0.00992014		
9/13/2019	0.00992014		
9/14/2019	0.00992014		
9/15/2019	0.00992014		
9/16/2019	0.00992014		
9/17/2019	0.00992014		
9/18/2019	0.00992014		
9/19/2019	0.00992014		
9/20/2019	0.00992014		
9/21/2019	0.00992014		
9/22/2019	0.00992014		
9/23/2019	0.00992014		
9/24/2019	0.00992014		
9/25/2019	0.00992014		
9/26/2019	0.00992014		
9/27/2019	0.00992014		
9/28/2019	0.00992014		
9/29/2019	0.00992014		
9/30/2019	0.00992014		
10/1/2019	0.00992014		
10/2/2019	0.00992014		
10/3/2019	0.00992014		
10/4/2019	0.00991597	0.00000418	0.00373000
10/5/2019	0.00991597		
10/6/2019	0.00991597		
10/7/2019	0.00991597		
10/8/2019	0.00991597		
10/9/2019	0.00991597		

## GRANITESHARES PLATINUM TRUST 2019 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum Ounces	
		Sold To Cover Expenses	Proceeds Per Share in USD
10/10/2019	0.00991597		
10/11/2019	0.00991597		
10/12/2019	0.00991597		
10/13/2019	0.00991597		
10/14/2019	0.00991597		
10/15/2019	0.00991597		
10/16/2019	0.00991582		
10/17/2019	0.00991582		
10/18/2019	0.00991582		
10/19/2019	0.00991582		
10/20/2019	0.00991582		
10/21/2019	0.00991582		
10/22/2019	0.00991582		
10/23/2019	0.00991582		
10/24/2019	0.00991582		
10/25/2019	0.00991582		
10/26/2019	0.00991582		
10/27/2019	0.00991582		
10/28/2019	0.00991582		
10/29/2019	0.00991582		
10/30/2019	0.00991582		
10/31/2019	0.00991582		
11/1/2019	0.00991582		
11/2/2019	0.00991582		
11/3/2019	0.00991582		
11/4/2019	0.00991582		
11/5/2019	0.00991582		
11/6/2019	0.00991582		
11/7/2019	0.00991193	0.00000390	0.00362301
11/8/2019	0.00991193		
11/9/2019	0.00991193		
11/10/2019	0.00991193		
11/11/2019	0.00991178		
11/12/2019	0.00991178		
11/13/2019	0.00991178		
11/14/2019	0.00991178		
11/15/2019	0.00991178		
11/16/2019	0.00991178		
11/17/2019	0.00991178		
11/18/2019	0.00991178		
11/19/2019	0.00991178		
11/20/2019	0.00991178		
11/21/2019	0.00991178		
11/22/2019	0.00991178		
11/23/2019	0.00991178		
11/24/2019	0.00991178		
11/25/2019	0.00991178		



## GRANITESHARES PLATINUM TRUST 2019 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum Ounces	
		Sold To Cover Expenses	Proceeds Per Share in USD
11/26/2019	0.00991178		
11/27/2019	0.00991178		
11/28/2019	0.00991178		
11/29/2019	0.00991178		
11/30/2019	0.00991178		
12/1/2019	0.00991178		
12/2/2019	0.00991178		
12/3/2019	0.00991178		
12/4/2019	0.00991178		
12/5/2019	0.00990793	0.00000385	0.00349580
12/6/2019	0.00990793		
12/7/2019	0.00990793		
12/8/2019	0.00990793		
12/9/2019	0.00990793		
12/10/2019	0.00990793		
12/11/2019	0.00990793		
12/12/2019	0.00990793		
12/13/2019	0.00990793		
12/14/2019	0.00990793		
12/15/2019	0.00990793		
12/16/2019	0.00990793		
12/17/2019	0.00990793		
12/18/2019	0.00990793		
12/19/2019	0.00990793		
12/20/2019	0.00990793		
12/21/2019	0.00990793		
12/22/2019	0.00990793		
12/23/2019	0.00990793		
12/24/2019	0.00990793		
12/25/2019	0.00990793		
12/26/2019	0.00990793		
12/27/2019	0.00990793		
12/28/2019	0.00990793		
12/29/2019	0.00990793		
12/30/2019	0.00990793		
12/31/2019	0.00990793		
<b>Pre Split Total</b>		<b>0.00011991</b>	<b>0.09856067</b>
<b>Post Split Total</b>		<b>0.00003549</b>	<b>0.03129972</b>
<b>Grand Total</b>		<b>0.00015540</b>	<b>0.12986039</b>

\*\* Reflects 10 for 1 forward share split

GraniteShares Platinum Trust Gross Proceeds File shows platinum ounces acquired per GraniteShares Platinum Trust (PLTM) share purchased, platinum sold (in ounces), and proceeds per GraniteShares Platinum Trust (PLTM) Share. You can use this information to calculate your gain or loss on sale of platinum to pay trust expenses.

Effective March 25, 2019 PLTM shares underwent a 10 for 1 forward share split. As a consequence of this action, holders of PLTM shares prior to the split will need to separately calculate their gain/(loss) on a pre-split and a post split basis. After completing these calculations the amounts determined can be used to calculate the ending basis of their investment for 2019.

Example: Shareholder XYZ purchases 200 PLTM shares on 1/14/2019 at a price of \$80.30 per share for a total purchase price of \$16,060. Shareholder XYZ had no other purchases or sales of PLTM shares during 2019 and held the shares for the remainder of 2019.

**Step 1: Identify the shareholder’s pro rata ownership of platinum (in ounces).**

Identify Shareholder XYZ’s purchase date of 1/14/2019. In the column labeled “platinum Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of platinum (i.e. 0.09952491 ounces per share) each PLTM share represents on that date.

For Shareholder XYZ, total prorated amount of platinum ounces owned for its 1/14/2019 purchase is 19.904982 ounces (0.09952491 ozs per share multiplied by 200 shares purchased on 1/14/2019.) Note: This step should be completed for each date on which PLTM shares were purchased.

**PRE SPLIT GAIN/(LOSS) DETERMINATION (Purchase date thru 3/24/2019)**

**Step 2a: Calculate the platinum (in ounces) sold from Shareholder XYZ’s account to pay expenses prior to the stock split**

The platinum ounces sold per share prior to the stock split, which includes the cumulative amounts of all platinum sales for the period which includes the day after the purchase date of 1/14/2019 through the day before stock split date.

During 2019 the amount of platinum sold after the 1/14/2019 purchase date is .00007911 oz. per share (total ounces sold prior to the split, 0.00011991, less ounces sold prior to purchase, 0.00004080) for a total of 0.01582 oz. (based on the purchase of 200 shares).

**Step 3a: Calculate cost of platinum sold from Shareholder’s account prior to Split**

Total platinum ozs sold (Step 2a)	0.01582 oz		
	-----	X	\$ 16,060
platinum ozs acquired (Step1)	19.904982 oz		
Cost of platinum sold			\$ 12.76

**Step 4a: Calculate Shareholder’s pre split gain or loss on platinum sales for each lot purchased**

Identify all proceeds per share received by the Trust after Shareholder XYZ’s 1/14/2019 purchase date and prior to the stock split date of 3/25/2019. During 2019, monthly sales for the period 1/14/2019 through 3/24/2019 generated proceeds per share of \$0.06510467 (total proceeds of sales of platinum prior to the split, 0.09856067, less proceeds of sale made prior to purchase, 0.03345600). Therefore, Shareholder XYZ’s gain or loss is determined as follows:

Total Proceeds: (\$0.06510467 x 200 Shares)	\$ 13.02
Less: Total cost of platinum sold (Step 3)	12.76
<b>Total Reportable Gain</b>	<b>\$0.26</b>
(1040 Sch D, Part I)	

**POST SPLIT GAIN/(LOSS) DETERMINATION (3/25/2019 - 12/31/2019)**

**Step 2b: Calculate the platinum (in ounces) sold from Shareholder XYZ's account to pay expenses after the stock split**

The platinum ounces sold per share for the remainder of 2019 includes the cumulative amounts of all platinum sales for the period which includes the day of the stock split thru the end of the year.

During 2019 the amount of platinum sold after the 3/25/2019 stock split is .00003549 oz. per share (total ounces sold during the year, 0.00015540, less ounces sold prior to stock split, 0.00011991) for a total of 0.07098 oz. (based on the purchase of 2,000 shares (original purchase shares of 200 adjusted for 10 for 1 stock split)).

**Step 3b: Calculate cost of platinum sold from Shareholder's account after split**

Total platinum ozs sold (Step 2b)	0.07098 oz	
	-----	X \$ 16,060
platinum ozs acquired (Step1)	19.904982 oz	
Cost of platinum sold		\$ 57.27

**Step 4b: Calculate Shareholder's post split gain or loss on platinum sales for each lot purchased**

Identify all proceeds per share received by the Trust after 3/25/2019 stock split. During 2019, monthly sales for the period 3/25/2019 through 12/31/2019 generated proceeds per share of \$0.03129972 (total proceeds of sales of platinum, 0.12986039, less proceeds of sale made prior to split, 0.09856067). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: (\$0.03129972 x 2,000 shares)	\$ 62.60
Less: Total cost of platinum sold (Step 3)	<u>57.27</u>
<b>Total Reportable Gain</b>	<u><b>\$5.33</b></u>
(1040 Sch D, Part I)	

**Step 5: Calculate Shareholder's Total Adjusted platinum held and Cost Basis**

platinum ounces Purchased on 1/14/2019 (Step 1)		19.90498 oz
Less: platinum ounces sold during 2019 (Step 2)	(0.01582+0.07098)	<u>0.08680 oz</u>
Adjusted Shareholder's platinum ounces at 12/31/2019		<u>19.81818 oz</u>
Original Purchase Cost on 2/12/2019		\$ 16,060.00
Less: Cost of platinum Sold during 2019 (Step 3)	(\$27.76 + \$57.27)	<u>70.03</u>
Adjusted Shareholder's basis at 12/31/2019		<u>\$ 15,989.97</u>

Shareholder's adjusted platinum ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of platinum and adjusted basis for the 1/14/2019 purchase at the end of 12/31/2019.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

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