

03 March 2023
LEI: 635400MFOIY6BX1JUC92
Current ISIN: XS2376992629
New ISIN: XS2596087671
London Stock Exchange TDIM: 3LPP and LPP3

**GRANITESHARES FINANCIAL PLC (the “Issuer”)
GRANITESHARES 3X LONG PAYPAL DAILY ETP SECURITIES (the “ETP Securities”)
NOTICE OF CONSOLIDATION OF SECURITIES**

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about what action you should take, you are recommended to consult your independent financial adviser.

NOTICE is hereby given by the Issuer to the holders of the ETP Securities pursuant to Condition 20(b) (*Notices*) that, in accordance with Condition 19 (*Consolidation and Division of ETP Securities*), the Issuer is planning to consolidate all of the ETP Securities into ETP Securities with a proportionally larger Minimum Redemption Amount and Value per ETP Security. Such consolidation will be affected by way of Supplemental Trust Deed dated on or about 20 March 2023 between, *inter alios*, the Issuer and the Trustee.

ETP Securities	GraniteShares 3x Long PayPal Daily ETP
Record Date	17 January 2023
First trading date of the consolidated Securities	20 January 2023
Details of consolidation	Each 300 ETP Securities held by a Securityholder will be consolidated into 1 ETP Securities.
New ISIN	The consolidation will result in change of ISIN from XS2376992629 to XS2596087671
New SEDOLs	The consolidation will result in change of SEDOLs: USD trading line: the SEDOL will change from BMHW8W0 to BQXR5L5 GBX trading line: the SEDOL will change from BMHWF41 to BQXR5M6

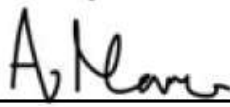
Pursuant to Condition 19 of the ETP Securities, whenever as a result of consolidation of ETP Securities, a Securityholder would become entitled to a fraction of an ETP Security, the Issuer will redeem such fractional ETP Security. Each fractional ETP Security shall become due and payable at the greater of the Value per ETP as determined on the Record Date and the Minimum Redemption Amount.

Capitalised terms not defined herein shall have the meaning given to them in the Issue Deed relating to the ETP Securities.

This Notice is given by the Issuer.

GraniteShares Financial plc

By: _____

A handwritten signature in black ink, appearing to read "A. Mannion", written over a horizontal line.

Name: Aileen Mannion

Title: Director

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