

## The Long and Short of it – Weekly Update

### Week in review:

Major stock indexes notched impressive gains last week with the Nasdaq Composite index rising nearly 7%, the S&P 500 gaining almost 6% and the Dow Jones Industrial average climbing 5%. The gains came partially on the back of better-than-expected corporate earnings but mostly from increased expectations the Fed was done hiking rates. The FOMC left rates unchanged, as expected, but subsequent comments from Fed Chair Powell suggesting higher long-term rates may alleviate the need for further rate increases lifted expectations of a Fed monetary policy pivot and set the stage for lower rates and significantly increased risk-on sentiment. Wednesday's refunding announcement, with issuance more heavily weighted to short-term bills and notes than expected, helped move longer-term rates lower and, as a result, stock prices higher. Friday's weaker-than-expected jobs report seemingly affirmed Fed-pivot expectations, again pushing rates lower and lifting – in its wake – stock prices. For the week, the S&P 500 Index rose 5.8% to 4,358.34, the Nasdaq Composite Index gained 5.5% to 13,478.28 the Dow Jones Industrial Average increased 5.1% to 34,061.32, the 10-year U.S. Treasury rate fell 26bps to 4.58% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) weakened 1.4%.

European stock indexes moved higher as well last week but underperformed their U.S. counterparts. As in the U.S. gains were mainly powered by growing expectations that central bank monetary policy would pivot beginning with no further rate increases. This sentiment was buoyed by declining German inflation, contracting euro zone GDP and weaker UK employment, pushing rates lower and, as a result, increasing risk-on sentiment. The STOXX 600 Index outperformed the FTSE 100 Index, benefiting from greater tech exposure and smaller exposure to commodities and U.S. dollar revenues. For the week, the FTSE 100 Index increased 1.7% to 7,417.73, the STOXX 600 Index rose 3.4% to 444.24, the 10-year Gilt rate fell 26bps to 4.29%, the 10-year Bund rate decreased 19bps to 2.64% and the British pound and the euro strengthened 2.1% and 1.6%, respectively, both versus the U.S. dollar.

### Week ahead:

DE - Factory Orders; EZ, DE, FR, IT, SP - HCOB Services PMI; UK - Retail Sales Monitor, S&P Global/CIPS Construction PMI; EZ - HCOB Composite PMI (Mon), DE - Ind. Production; UK - Halifax House Price Index; US - Intl Trade in Goods and Services (Tue), DE - CPI; UK - BoE Gov Bailey Speaks; US - Fed Chair Powell Speaks (Wed), EZ - Economic Bulletin, ECB Pres Lagarde Speaks; US - Fed Chair Powell Speaks (Thu), UK - GDP, Ind Production, Trade Balance; US - Consumer Sentiment (Fri)

### Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
<b>UK</b>	3x Rio Tinto ( <a href="#">3LRI</a> )	<b>+16.4%</b>	3x Barclays ( <a href="#">3SBC</a> )	<b>+37.4%</b>
<b>US</b>	3x Palantir ( <a href="#">3LPA</a> )	<b>+79.6%</b>	3x Alibaba ( <a href="#">3SAA</a> )	<b>-8.7%</b>
<b>EU</b>	3x Volkswagen ( <a href="#">3LVW</a> )	<b>+24.6%</b>	3x TotalEnergies ( <a href="#">3STO</a> )	<b>+2.5%</b>

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

### Weekly performance and moving averages – Underlying UK Stocks

Underlying Stock	Closing Price 03 Nov 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
<a href="#">AstraZeneca</a>	10,270.00	1.4%	11,092.92	10,737.36	12,390.00	10,020.00	-17.11%
<a href="#">BAE Systems</a>	1,082.00	-0.2%	968.28	1,041.57	1,128.50	702.20	-4.12%
<a href="#">Barclays</a>	136.34	5.5%	155.91	149.52	193.16	128.16	-29.42%
<a href="#">BP</a>	489.85	-7.7%	502.19	520.10	570.50	447.20	-14.14%
<a href="#">Diageo</a>	3,193.00	5.6%	3,393.79	3,126.56	3,881.50	2,997.00	-17.74%
<a href="#">Glencore</a>	439.60	-1.3%	436.85	444.35	532.09	374.10	-17.38%
<a href="#">Lloyds Banking Group</a>	42.44	6.7%	45.94	42.52	54.33	39.55	-21.89%
<a href="#">Rio Tinto</a>	5,330.00	2.5%	5,259.79	5,074.14	6,406.00	4,509.50	-16.80%
<a href="#">Rolls-Royce</a>	220.90	10.2%	166.83	215.29	231.40	82.95	-4.54%
<a href="#">Royal Dutch Shell A</a>	2,652.50	-1.8%	2,439.75	2,603.72	2,793.00	2,149.50	-5.03%
<a href="#">Vodafone</a>	78.71	3.4%	82.58	76.54	108.00	69.74	-27.12%

### 3x Long ETP performance U.K. Stocks

Underlying stock	Ticker	30-Oct	13-Oct	01-Nov	02-Nov	03-Nov	1 Week	Last 20 days
<a href="#">AstraZeneca</a>	<a href="#">3LAZ</a>	-9.6%	10.0%	3.1%	-4.4%	-7.8%	-9.7%	-23.3%
<a href="#">BAE Systems</a>	<a href="#">3LBA</a>	1.7%	2.6%	5.0%	0.2%	-3.5%	6.0%	11.1%
<a href="#">Barclays</a>	<a href="#">3LBC</a>	-1.7%	-19.7%	-3.3%	-2.1%	-7.0%	-30.5%	-46.2%
<a href="#">BP</a>	<a href="#">3LBP</a>	-7.3%	1.1%	0.2%	-0.6%	-1.8%	-8.5%	4.4%
<a href="#">Diageo</a>	<a href="#">3LDO</a>	-0.9%	3.3%	2.3%	-3.3%	-8.2%	-7.0%	-7.9%
<a href="#">Glencore</a>	<a href="#">3LGL</a>	-4.7%	4.0%	3.6%	0.4%	3.2%	6.4%	-11.4%
<a href="#">Lloyds Banking Group</a>	<a href="#">3LLL</a>	-1.3%	-6.3%	6.7%	-2.3%	-10.4%	-13.5%	-23.9%
<a href="#">Rio Tinto</a>	<a href="#">3LRI</a>	-2.6%	10.4%	5.7%	-0.7%	3.2%	16.4%	6.9%
<a href="#">Rolls-Royce</a>	<a href="#">3LRR</a>	6.7%	1.3%	-2.1%	-3.7%	-0.2%	1.6%	-18.4%
<a href="#">Royal Dutch Shell A</a>	<a href="#">3LRD</a>	0.2%	-1.6%	0.1%	-3.3%	1.3%	-3.3%	5.3%
<a href="#">Vodafone</a>	<a href="#">3LVO</a>	-3.7%	2.5%	-6.0%	3.5%	5.1%	0.9%	-6.4%

### 3x Short ETP performance U.K. Stocks

Underlying stock	Ticker	30-Oct	13-Oct	01-Nov	02-Nov	03-Nov	1 Week	Last 20 days
<a href="#">AstraZeneca</a>	<a href="#">3SAZ</a>	9.5%	-9.8%	-3.1%	4.3%	7.8%	7.6%	21.3%
<a href="#">BAE Systems</a>	<a href="#">3SBA</a>	-1.7%	-2.6%	-5.0%	-0.2%	3.5%	-6.1%	-11.3%
<a href="#">Barclays</a>	<a href="#">3SBC</a>	1.8%	19.6%	3.2%	2.2%	6.9%	37.4%	73.6%
<a href="#">BP</a>	<a href="#">3SBP</a>	7.4%	-1.2%	-0.1%	0.5%	1.9%	8.5%	-6.5%
<a href="#">Diageo</a>	<a href="#">3SDO</a>	0.9%	-3.3%	-2.3%	3.3%	8.2%	6.5%	7.1%
<a href="#">Glencore</a>	<a href="#">3SGL</a>	4.7%	-4.0%	-3.6%	-0.4%	-3.2%	-6.6%	10.2%
<a href="#">Lloyds Banking Group</a>	<a href="#">3SLL</a>	1.4%	6.2%	-6.6%	2.2%	10.3%	13.3%	27.2%
<a href="#">Rio Tinto</a>	<a href="#">3SRI</a>	2.6%	-10.4%	-5.7%	0.7%	-3.2%	-15.4%	-9.7%
<a href="#">Rolls-Royce</a>	<a href="#">3SRR</a>	-6.8%	-1.3%	2.1%	3.7%	0.2%	-2.4%	18.4%
<a href="#">Royal Dutch Shell A</a>	<a href="#">3SRD</a>	-0.2%	1.6%	-0.1%	3.3%	-1.3%	3.2%	-5.8%
<a href="#">Vodafone</a>	<a href="#">3SVO</a>	3.6%	-2.4%	6.2%	-3.7%	-5.1%	-1.9%	5.4%

#### Data and charts

All performance data to 03 November 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

### Weekly performance and moving averages – Underlying U.S. Stocks

Underlying Stock	Closing Price 03 Nov 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
<a href="#">Alibaba</a>	85.31	3.0%	91.02	86.54	121.30	63.40	-29.7%
<a href="#">Alphabet</a>	129.10	5.7%	117.28	133.78	141.22	83.34	-8.6%
<a href="#">Amazon</a>	138.60	8.5%	118.06	132.24	145.85	81.44	-5.0%
<a href="#">AMD</a>	112.25	16.4%	100.31	103.19	132.80	58.06	-15.5%
<a href="#">Apple</a>	176.65	5.0%	171.30	176.58	198.22	124.18	-10.9%
<a href="#">Coinbase</a>	85.80	21.2%	70.42	76.99	114.41	31.55	-25.0%
<a href="#">Facebook</a>	314.60	6.0%	254.28	304.71	330.50	88.10	-4.8%
<a href="#">Microsoft</a>	352.80	7.0%	307.17	328.07	366.77	213.46	-3.8%
<a href="#">MicroStrategy</a>	453.95	11.6%	321.58	352.62	475.00	132.62	-4.4%
<a href="#">Moderna</a>	77.53	7.8%	128.11	98.49	217.20	62.56	-64.3%
<a href="#">Netflix</a>	432.36	8.7%	379.20	399.63	485.00	252.11	-10.9%
<a href="#">NIO</a>	8.23	10.6%	9.67	9.03	16.17	7.00	-49.1%
<a href="#">NVIDIA</a>	450.05	11.1%	354.72	443.94	502.30	129.56	-10.4%
<a href="#">Palantir</a>	18.89	25.3%	12.57	15.74	20.24	5.93	-6.6%
<a href="#">PayPal</a>	56.10	11.3%	67.87	58.40	92.62	50.26	-39.4%
<a href="#">Spotify</a>	169.98	6.7%	142.59	156.06	181.94	69.49	-6.6%
<a href="#">Square</a>	48.68	21.6%	63.44	47.89	89.97	38.85	-45.9%
<a href="#">Tesla</a>	219.96	6.1%	218.60	245.10	299.29	101.83	-26.5%
<a href="#">UBER</a>	47.75	15.8%	39.52	45.22	49.49	23.91	-3.5%
<a href="#">Zoom</a>	62.98	6.2%	68.72	66.70	89.62	58.93	-29.7%

### 2x and 3x Long ETP performance U.S. Stocks

Underlying stock	Ticker	30-Oct	13-Oct	01-Nov	02-Nov	03-Nov	1 Week
<a href="#">Alibaba</a>	<a href="#">3LAA</a>	1.0%	-2.2%	-0.3%	3.3%	6.8%	8.7%
<a href="#">Alphabet</a>	<a href="#">3LAL</a>	5.5%	-1.0%	5.7%	2.4%	3.8%	17.4%
<a href="#">Amazon</a>	<a href="#">3LZN</a>	11.6%	0.8%	8.8%	2.3%	1.1%	26.5%
<a href="#">AMD</a>	<a href="#">3LAM</a>	-0.9%	7.2%	29.0%	-0.6%	12.3%	52.9%
<a href="#">Apple</a>	<a href="#">3LAP</a>	3.6%	0.8%	5.6%	6.2%	-1.6%	15.2%
<a href="#">Coinbase</a>	<a href="#">3LCO</a>	11.8%	14.3%	2.6%	26.1%	4.2%	72.4%
<a href="#">Meta Platform</a>	<a href="#">3LFB</a>	5.9%	-1.4%	10.5%	-1.0%	3.6%	18.3%
<a href="#">Microsoft</a>	<a href="#">3LMS</a>	6.7%	0.7%	7.0%	1.9%	3.8%	21.6%
<a href="#">MicroStrategy</a>	<a href="#">3LMI</a>	9.8%	2.2%	2.3%	18.9%	0.2%	36.6%
<a href="#">Moderna</a>	<a href="#">3LMO</a>	8.9%	7.6%	0.9%	-31.8%	26.5%	2.0%
<a href="#">Netflix</a>	<a href="#">3LNF</a>	9.1%	1.1%	6.2%	3.2%	5.4%	27.3%
<a href="#">NIO</a>	<a href="#">3LNI</a>	3.1%	-8.8%	6.1%	13.6%	16.9%	32.5%
<a href="#">NVIDIA</a>	<a href="#">3LNV</a>	4.8%	-2.8%	11.3%	8.3%	10.3%	35.4%
<a href="#">Palantir</a>	<a href="#">3LPA</a>	-7.7%	2.2%	2.4%	61.3%	15.3%	79.6%
<a href="#">PayPal</a>	<a href="#">3LPP</a>	3.8%	4.4%	-0.9%	19.7%	5.6%	35.8%
<a href="#">Spotify</a>	<a href="#">3LPO</a>	6.1%	3.8%	5.2%	-0.6%	4.7%	20.6%
<a href="#">Square</a>	<a href="#">3LSQ</a>	-6.1%	7.8%	5.2%	22.1%	32.0%	71.7%
<a href="#">Tesla</a>	<a href="#">3LTS</a>	-14.5%	5.2%	7.2%	18.7%	1.9%	16.6%
<a href="#">UBER</a>	<a href="#">3LUB</a>	10.8%	3.8%	3.8%	18.1%	8.2%	52.4%
<a href="#">Zoom</a>	<a href="#">2LZM</a>	2.3%	-0.1%	0.1%	4.1%	5.6%	12.6%

### 3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	30-Oct	13-Oct	01-Nov	02-Nov	03-Nov	1 Week
<a href="#">Alibaba</a>	<a href="#">3SAA</a>	-1.1%	2.2%	0.3%	-3.3%	-6.8%	-8.7%
<a href="#">Alphabet</a>	<a href="#">3SAL</a>	-5.5%	1.0%	-5.7%	-2.4%	-3.7%	-15.4%
<a href="#">Amazon</a>	<a href="#">3SZN</a>	-11.5%	-0.8%	-8.8%	-2.3%	-1.1%	-22.6%
<a href="#">AMD</a>	<a href="#">3SAM</a>	0.9%	-7.2%	-29.0%	0.6%	-12.3%	-41.3%
<a href="#">Apple</a>	<a href="#">3SAP</a>	-3.5%	-0.8%	-5.6%	-6.2%	1.6%	-13.9%
<a href="#">Meta Platform</a>	<a href="#">3SFB</a>	-5.8%	1.4%	-10.5%	1.0%	-3.6%	-16.7%
<a href="#">Microsoft</a>	<a href="#">3SMS</a>	-6.7%	-0.7%	-7.0%	-1.9%	-3.8%	-18.7%
<a href="#">MicroStrategy</a>	<a href="#">3SMI</a>	-9.9%	-2.2%	-2.3%	-18.9%	-0.2%	-30.3%
<a href="#">Moderna</a>	<a href="#">3SMO</a>	-8.9%	-7.6%	-0.9%	19.6%	-26.5%	-26.7%
<a href="#">Netflix</a>	<a href="#">3SNF</a>	-9.1%	-1.1%	-6.1%	-3.2%	-5.4%	-22.7%
<a href="#">NIO</a>	<a href="#">3SNI</a>	-3.1%	8.8%	-6.1%	-13.7%	-16.9%	-29.0%
<a href="#">NVIDIA</a>	<a href="#">3SNV</a>	-4.8%	2.8%	-11.3%	-8.3%	-10.3%	-28.6%
<a href="#">Palantir</a>	<a href="#">3SPA</a>	7.7%	-2.2%	-2.4%	-65.4%	-15.3%	-69.9%
<a href="#">PayPal</a>	<a href="#">3SPP</a>	-3.8%	-4.4%	0.9%	-19.7%	-5.6%	-29.7%
<a href="#">Spotify</a>	<a href="#">3SPO</a>	-6.1%	-3.8%	-5.2%	0.6%	-4.7%	-18.0%
<a href="#">Square</a>	<a href="#">3SSQ</a>	6.1%	-7.8%	-5.3%	-22.1%	-46.7%	-61.5%
<a href="#">Tesla</a>	<a href="#">3STS</a>	14.5%	-5.3%	-7.2%	-18.7%	-2.0%	-19.7%
<a href="#">UBER</a>	<a href="#">3SUB</a>	-10.8%	-3.8%	-3.8%	-18.1%	-8.2%	-37.9%
<a href="#">Zoom</a>	<a href="#">2SZM</a>	-2.3%	0.1%	-0.1%	-4.1%	-5.5%	-11.6%

#### Data and charts

All performance data to 03 November 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

**Weekly performance and moving averages – Underlying E.U. Stocks.**

Underlying Stock	Closing Price 30 Nov 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
<a href="#">Airbus</a>	129.06	3.3%	126.31	127.75	138.76	107.04	-7.0%
<a href="#">AXA</a>	28.17	2.6%	27.84	28.09	30.34	24.60	-7.2%
<a href="#">BNP-Paribas</a>	56.64	3.6%	58.49	58.64	67.02	47.02	-15.5%
<a href="#">Danone</a>	57.05	3.4%	55.06	53.76	61.88	48.04	-7.8%
<a href="#">Enel</a>	6.16	7.0%	5.86	5.94	6.38	4.41	-3.4%
<a href="#">Eni</a>	15.37	-0.9%	13.87	15.10	15.83	11.69	-2.9%
<a href="#">Intesa Sanpaolo</a>	2.56	7.8%	2.42	2.43	2.64	1.96	-3.0%
<a href="#">L'Oréal</a>	403.70	3.4%	402.30	396.56	442.60	305.00	-8.8%
<a href="#">LVMH</a>	702.80	6.3%	803.60	715.87	904.60	637.20	-22.3%
<a href="#">Safran</a>	150.06	2.3%	140.92	148.41	153.90	108.74	-2.5%
<a href="#">Sanofi</a>	85.35	4.8%	96.47	99.28	105.18	80.60	-18.9%
<a href="#">Schneider Electric</a>	150.70	5.3%	155.55	152.87	167.98	127.82	-10.3%
<a href="#">STMicroelectronics</a>	38.42	2.3%	43.27	40.56	50.46	31.05	-23.9%
<a href="#">Total Energies</a>	62.33	-1.1%	57.16	61.58	64.80	50.55	-3.8%
<a href="#">UniCredit</a>	23.43	1.5%	20.14	22.43	24.09	12.10	-2.7%
<a href="#">Volkswagen</a>	105.04	5.8%	119.93	107.37	143.20	97.83	-26.6%

**3x Long ETP performance E.U. Stocks**

Underlying stock	Ticker	30-Oct	13-Oct	01-Nov	02-Nov	03-Nov	1 Week	Last 20 days
<a href="#">Airbus</a>	<a href="#">3LAR</a>	2.9%	0.2%	3.9%	2.6%	0.0%	9.8%	2.9%
<a href="#">AXA</a>	<a href="#">3LAX</a>	4.1%	1.2%	3.5%	2.5%	-3.7%	7.6%	-2.1%
<a href="#">BNP-Paribas</a>	<a href="#">3LBN</a>	-5.3%	3.1%	0.6%	6.4%	5.8%	10.6%	-6.6%
<a href="#">Danone</a>	<a href="#">3LDA</a>	2.8%	2.4%	5.4%	-0.3%	-0.3%	10.2%	13.9%
<a href="#">Enel</a>	<a href="#">3LNL</a>	6.7%	5.2%	2.2%	4.0%	2.2%	22.0%	22.2%
<a href="#">Eni</a>	<a href="#">3LEN</a>	-2.9%	1.2%	1.0%	4.3%	-6.5%	-3.2%	-4.0%
<a href="#">Intesa Sanpaolo</a>	<a href="#">3LSP</a>	2.9%	6.8%	4.2%	3.9%	4.7%	24.6%	16.4%
<a href="#">L'Oréal</a>	<a href="#">3LOR</a>	1.1%	3.1%	0.6%	4.7%	0.3%	10.1%	12.0%
<a href="#">LVMH</a>	<a href="#">3LLV</a>	4.3%	1.5%	0.3%	11.4%	0.7%	19.2%	14.8%
<a href="#">Safran</a>	<a href="#">3LSA</a>	2.8%	-2.2%	5.6%	4.1%	-3.6%	6.6%	-4.9%
<a href="#">Sanofi</a>	<a href="#">3LSN</a>	9.9%	5.5%	4.0%	1.2%	-6.4%	14.2%	-51.8%
<a href="#">Schneider Electric</a>	<a href="#">3LSE</a>	-0.6%	4.5%	0.5%	8.8%	2.4%	16.3%	-4.0%
<a href="#">STMicroelectronics</a>	<a href="#">3LST</a>	-18.3%	6.0%	1.3%	13.1%	5.5%	4.8%	-19.2%
<a href="#">Total Energies</a>	<a href="#">3LTO</a>	-0.1%	1.0%	2.0%	4.5%	-10.5%	-3.8%	-5.1%
<a href="#">UniCredit</a>	<a href="#">3LCR</a>	5.2%	1.7%	3.6%	-5.2%	-0.9%	4.1%	3.9%
<a href="#">Volkswagen</a>	<a href="#">3LVW</a>	-0.6%	2.1%	-0.2%	9.6%	6.0%	17.6%	-10.6%

### 3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	30-Oct	13-Oct	01-Nov	02-Nov	03-Nov	1 Week	Last 20 days
<a href="#">Airbus</a>	<a href="#">3SAR</a>	-2.9%	-0.2%	-3.9%	-2.6%	0.0%	-9.3%	-4.9%
<a href="#">AXA</a>	<a href="#">3SAX</a>	-4.1%	-1.2%	-3.5%	-2.5%	3.7%	-7.6%	0.7%
<a href="#">BNP-Paribas</a>	<a href="#">3SBN</a>	5.3%	-3.2%	-0.6%	-6.4%	-5.8%	-10.6%	4.4%
<a href="#">Danone</a>	<a href="#">3SDA</a>	-2.8%	-2.4%	-5.4%	0.3%	0.3%	-9.7%	-13.6%
<a href="#">Enel</a>	<a href="#">3SNL</a>	-6.8%	-5.2%	-2.2%	-4.0%	-2.2%	-18.9%	-19.5%
<a href="#">Eni</a>	<a href="#">3SEN</a>	2.9%	-1.2%	-1.0%	-4.3%	6.5%	2.5%	3.1%
<a href="#">Intesa Sanpaolo</a>	<a href="#">3SSP</a>	-3.0%	-6.8%	-4.2%	-4.0%	-4.7%	-20.7%	-15.7%
<a href="#">L'Oréal</a>	<a href="#">3SOR</a>	-1.1%	-3.1%	-0.6%	-4.7%	-0.3%	-9.5%	-12.2%
<a href="#">LVMH</a>	<a href="#">3SLV</a>	-4.3%	-1.5%	-0.3%	-11.4%	-0.7%	-17.4%	-14.9%
<a href="#">Safran</a>	<a href="#">3SSA</a>	-2.9%	2.2%	-5.6%	-4.2%	3.6%	-7.0%	3.0%
<a href="#">Sanofi</a>	<a href="#">3SSN</a>	-9.9%	-5.5%	-4.0%	-1.2%	6.4%	-14.1%	44.2%
<a href="#">Schneider Electric</a>	<a href="#">3SSE</a>	0.5%	-4.5%	-0.5%	-8.8%	-2.4%	-14.9%	0.5%
<a href="#">STMicroelectronics</a>	<a href="#">3SST</a>	18.3%	-6.1%	-1.3%	-13.1%	-5.5%	-10.0%	10.7%
<a href="#">TotalEnergies</a>	<a href="#">3STO</a>	0.1%	-1.0%	-2.0%	-4.5%	10.5%	2.5%	3.4%
<a href="#">UniCredit</a>	<a href="#">3SCR</a>	-5.2%	-1.8%	-3.6%	5.3%	0.9%	-4.7%	-6.5%
<a href="#">Volkswagen</a>	<a href="#">3SVW</a>	0.5%	-2.1%	0.1%	-9.6%	-6.0%	-16.2%	8.8%

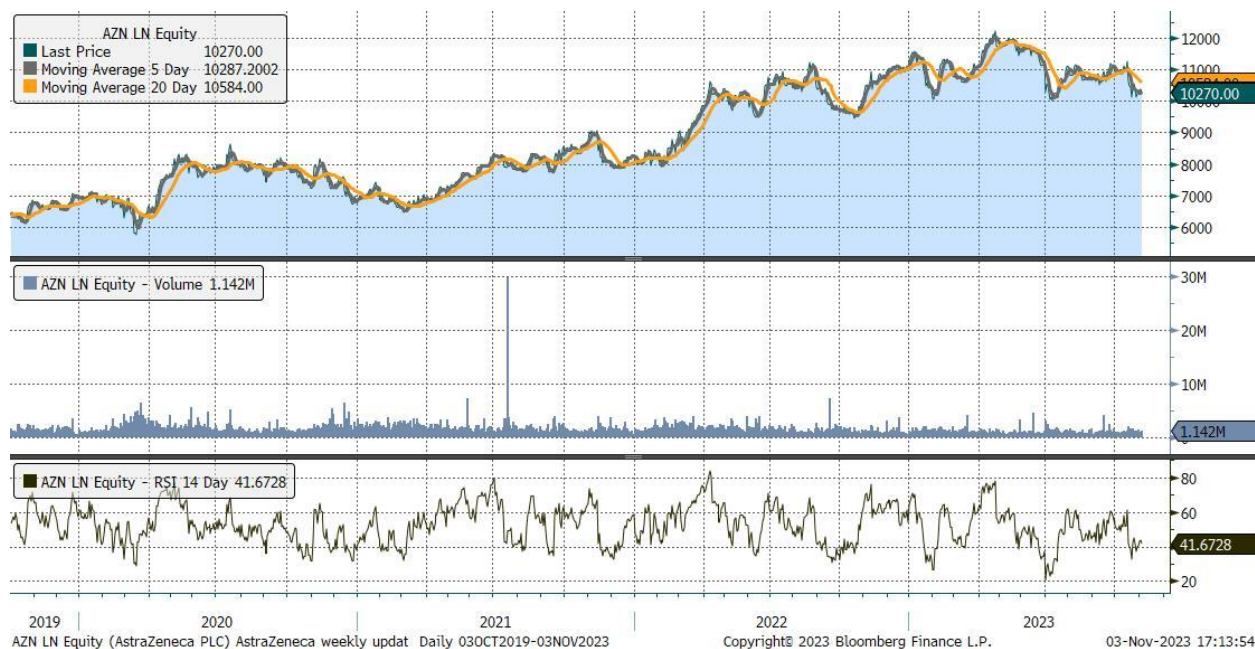
#### Data and charts

All performance data to 03 November 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.



# UK Blue Chips

Company	<b>AstraZeneca (AZN)</b>	AZN Performance	
Listed ETPs	<a href="#">3x Long AstraZeneca Daily ETP (3LAZ)</a>	1 week	1.4%
	<a href="#">3x Short AstraZeneca Daily ETP (3SAZ)</a>	1 month	-5.7%
Exchange	London Stock Exchange	YTD	-6.5%
		Price vs 52w high	-17.1%

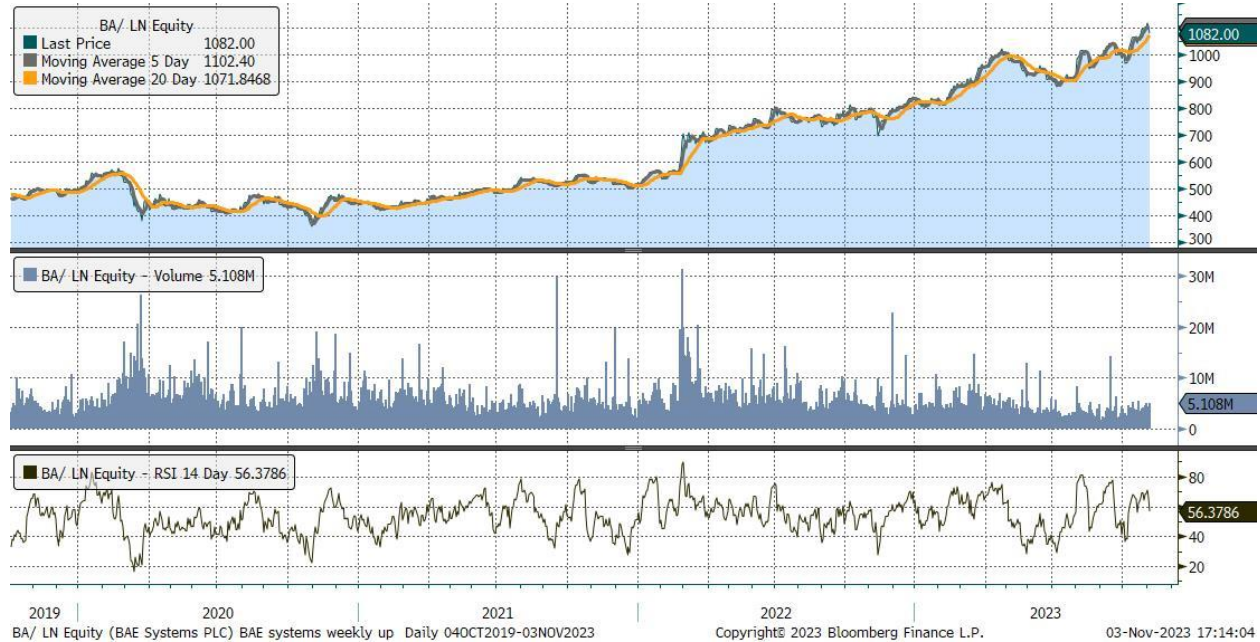
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.3 b	\$7.31	\$3.02	\$13.1 b	\$8.26	\$3.17
1 month change	-0.5%	-0.5%	0.5%	-1.1%	-1.1%	0.1%

Source: Bloomberg



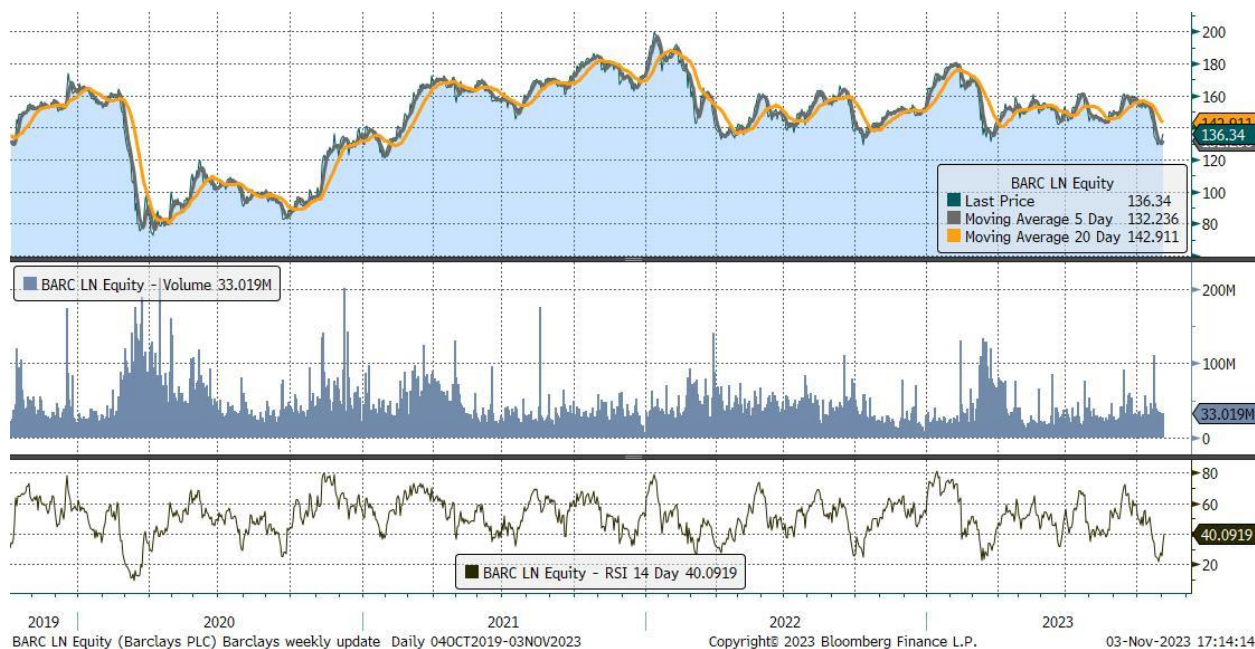
Company	<b>BAE Systems (BA.)</b>	<b>BA. Performance</b>	
Listed ETPs	<a href="#">3x Long BAE Systems Daily ETP (3LBA)</a>	1 week	-0.2%
	<a href="#">3x Short BAE Systems Daily ETP (3SBA)</a>	1 month	11.8%
Exchange	London Stock Exchange	YTD	29.9%
		Price vs 52w high	-4.1%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.9 b	\$0.62	\$0.30	£2.0 b	\$0.67	\$0.32
1 month change	0.0%	0.3%	0.0%	0.0%	-0.3%	0.0%

Source: Bloomberg

Company	<b>Barclays (BARC)</b>	<b>BARC Performance</b>	
Listed ETPs	<a href="#">3x Long Barclays Daily ETP (3LBC)</a>	1 week	5.5%
	<a href="#">3x Short Barclays Daily ETP (3SBC)</a>	1 month	-11.4%
Exchange	London Stock Exchange	YTD	-9.8%
		Price vs 52w high	-29.4%

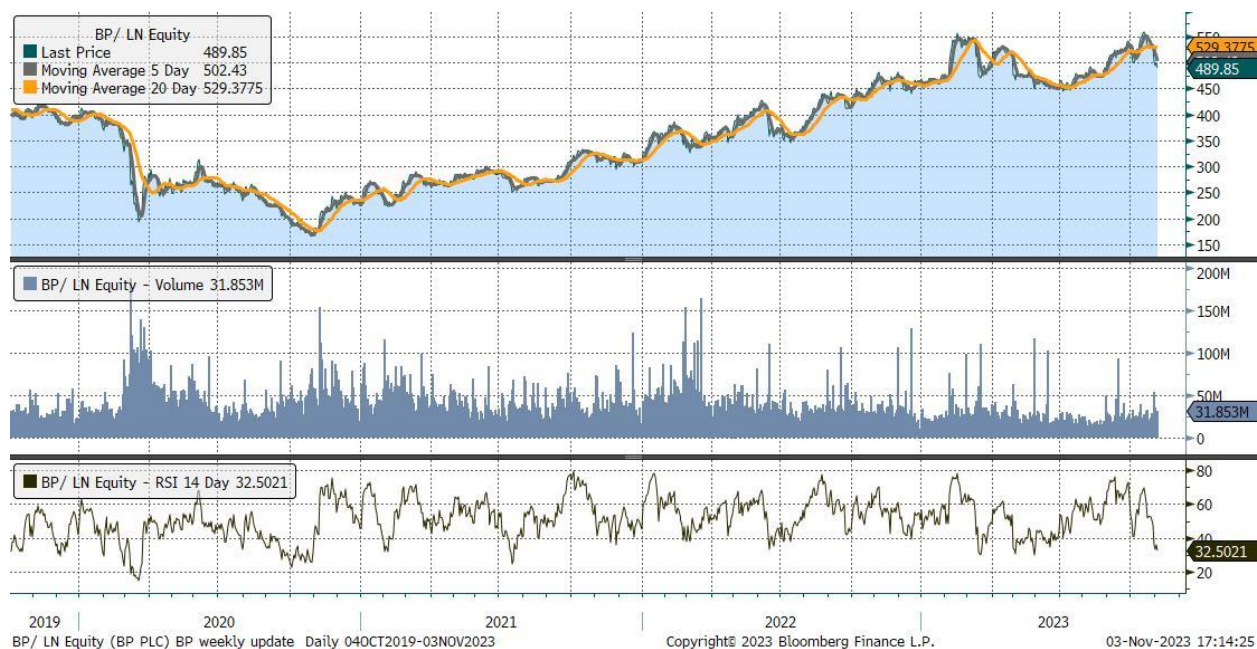
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.9 b	\$0.31	\$0.09	\$4.9 b	\$0.33	\$0.10
1 month change	-2.6%	-4.3%	-2.3%	-3.9%	-5.8%	-2.0%

Source: Bloomberg

Company	BP (BP.)	BP. Performance	
Listed ETPs	<a href="#">3x Long BP Daily TP (3LBP)</a>	1 week	-7.7%
	<a href="#">3x Short BP Daily ETP (3SBP)</a>	1 month	-1.9%
		YTD	6.5%
Exchange	London Stock Exchange	Price vs 52w high	-14.1%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£15.4 b	\$0.88	\$0.28	£15.1 b	\$0.96	\$0.30
1 month change	-2.8%	-3.8%	0.0%	1.0%	3.0%	0.0%

Source: Bloomberg

Company	<b>Diageo (DGE)</b>	<b>DGE Performance</b>	
Listed ETPs	<a href="#">3x Long Diageo Daily ETP (3LDO)</a>	1 week	5.6%
	<a href="#">3x Short Diageo Daily ETP (3SDO)</a>	1 month	5.3%
Exchange	London Stock Exchange	YTD	-10.4%
		Price vs 52w high	-17.7%

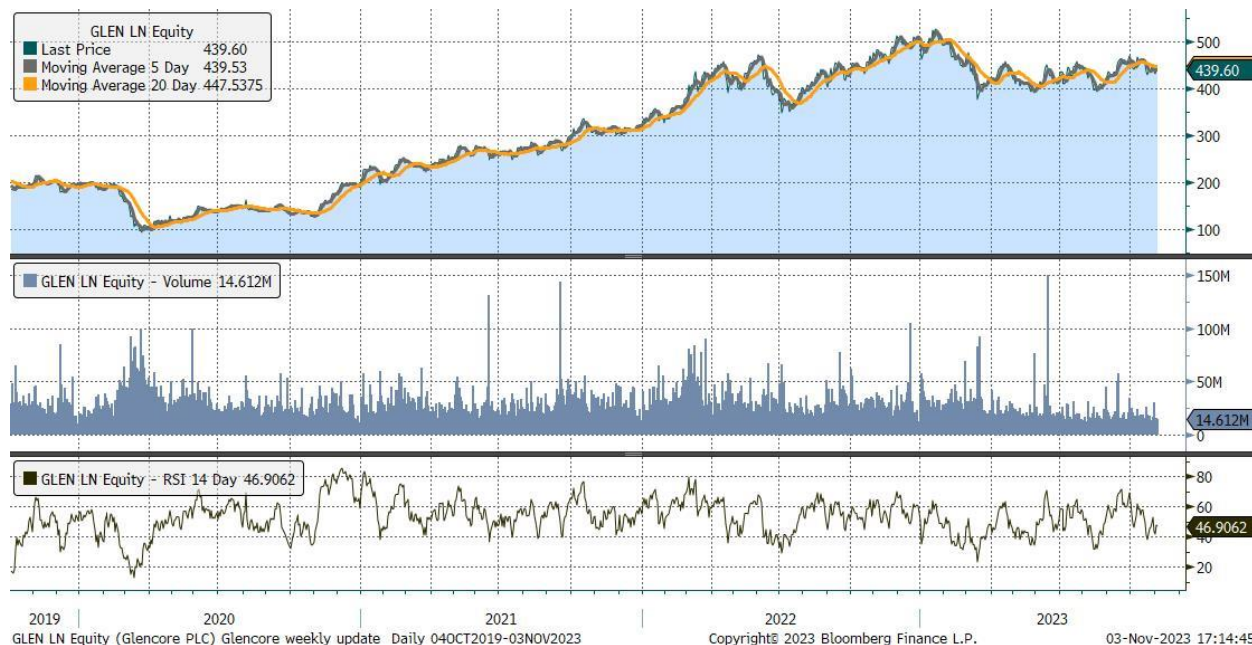
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	6/30/2024			6/30/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.5 b	\$2.04	\$1.02	£4.9 b	\$2.22	\$1.10
1 month change	0.6%	0.6%	2.9%	0.4%	0.5%	0.0%

Source: Bloomberg

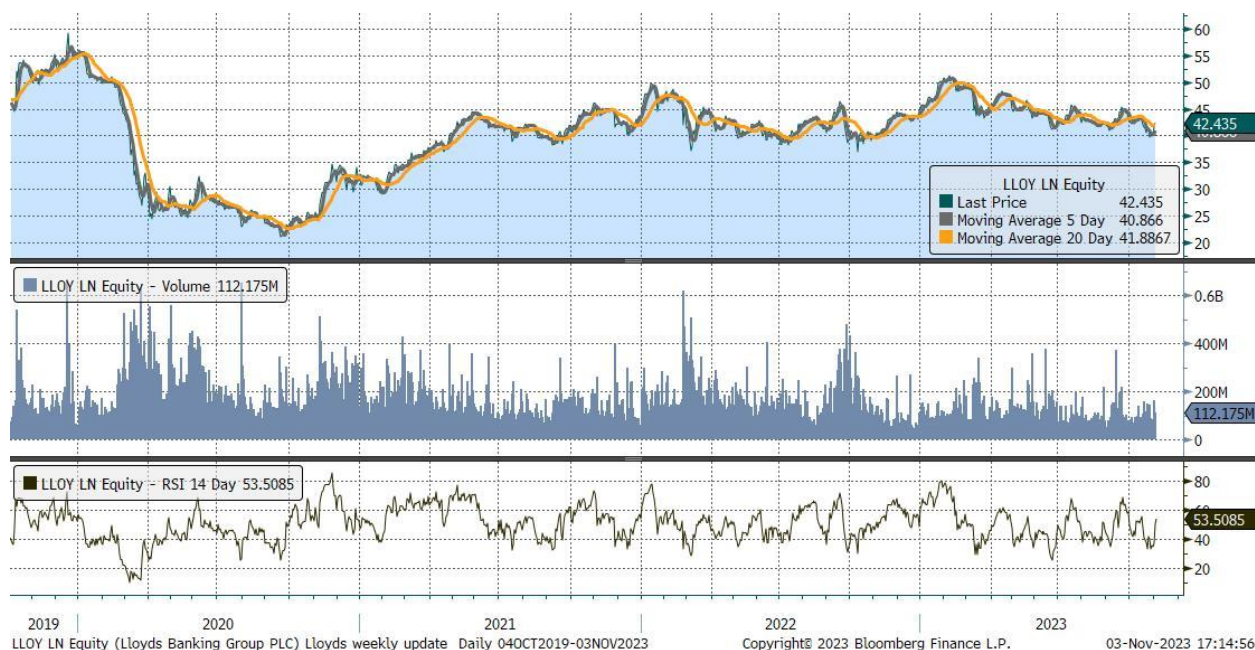
Company	<b>Glencore (GLEN)</b>	<b>GLEN Performance</b>	
Listed ETPs	<a href="#">3x Long Glencore Daily ETP (3LGL)</a>	1 week	-1.3%
	<a href="#">3x Short Glencore Daily ETP (3SGL)</a>	1 month	-0.8%
Exchange	London Stock Exchange	YTD	-12.6%
		Price vs 52w high	-17.4%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$7.3 b	\$0.58	\$0.40	\$6.4 b	\$0.53	\$0.34
1 month change	-1.7%	-2.9%	2.3%	-1.0%	-1.3%	-2.6%

Source: Bloomberg

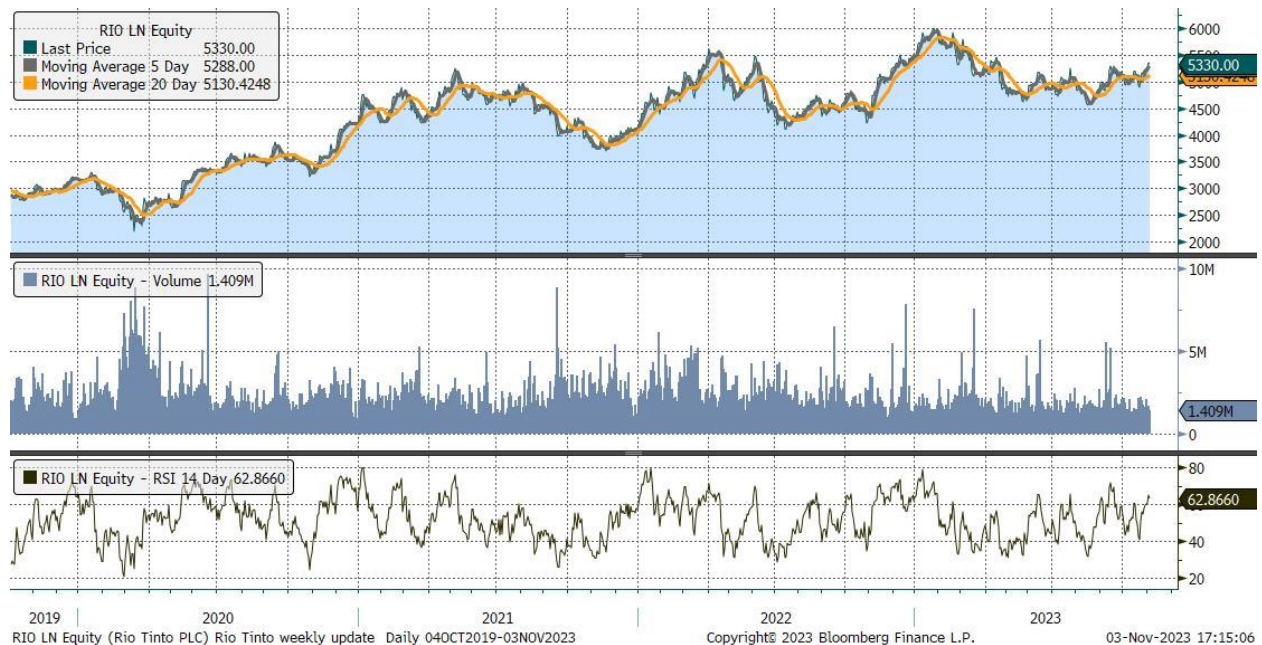
Company	<b>Lloyds Banking Group (LLOY)</b>	<b>LLOY Performance</b>	
Listed ETPs	<a href="#">3x Long Lloyds Banking Group Daily ETP (3LLL)</a>	1 week	6.7%
	<a href="#">3x Short Lloyds Banking Group Daily ETP (3SLL)</a>	1 month	-0.1%
Exchange	London Stock Exchange	YTD	-1.4%
		Price vs 52w high	-21.9%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.8 b	\$0.07	\$0.03	£4.5 b	\$0.07	\$0.03
1 month change	0.7%	-1.3%	0.0%	-2.0%	-4.0%	0.0%

Source: Bloomberg

Company	<b>Rio Tinto (RIO)</b>	RIO Performance	
Listed ETPs	<a href="#">3x Long Rio Tinto Daily ETP (3LRI)</a>	1 week	2.5%
	<a href="#">3x Short Rio Tinto Daily ETP (3SRI)</a>	1 month	8.1%
Exchange	London Stock Exchange	YTD	-2.4%
		Price vs 52w high	-16.8%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.3 b	\$7.03	\$4.15	\$11.2 b	\$6.95	\$4.11
1 month change	1.1%	0.5%	-6.4%	-1.0%	-2.2%	-3.9%

Source: Bloomberg

Company	<b>Rolls-Royce Holdings (RR.)</b>	RR. Performance	
Listed ETPs	<a href="#">3x Long Rolls-Royce Daily ETP (3LRR)</a>	1 week	10.2%
	<a href="#">3x Short Rolls-Royce Daily ETP (3SRR)</a>	1 month	4.8%
Exchange	London Stock Exchange	YTD	137.0%
		Price vs 52w high	-4.5%

### Chart with moving averages and RSI indicator



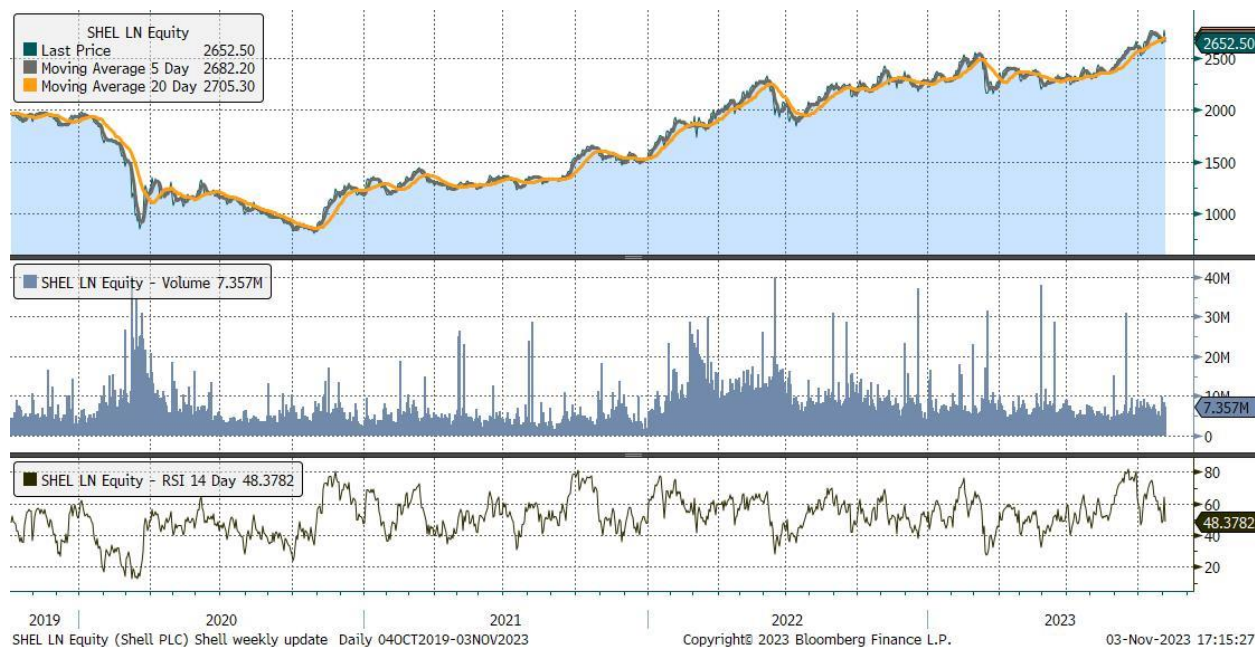
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.7 b	\$0.09	\$0.00	£0.9 b	\$0.11	\$0.02
1 month change	-1.4%	-1.1%	0.0%	0.0%	0.0%	-5.9%

Source: Bloomberg



Company	<b>Shell Plc (SHEL)</b>	RDSA Performance	
Listed ETPs	<a href="#">3x Long Royal Dutch Shell Daily ETP (3LRD)</a>	1 week	-1.8%
	<a href="#">3x Short Royal Dutch Shell Daily ETP (3SRD)</a>	1 month	5.2%
		YTD	17.5%
Exchange	London Stock Exchange	Price vs 52w high	-5.0%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$28.1 b	\$4.24	\$1.29	\$27.1 b	\$4.52	\$1.39
1 month change	0.2%	2.3%	0.2%	2.0%	2.1%	0.1%

Source: Bloomberg

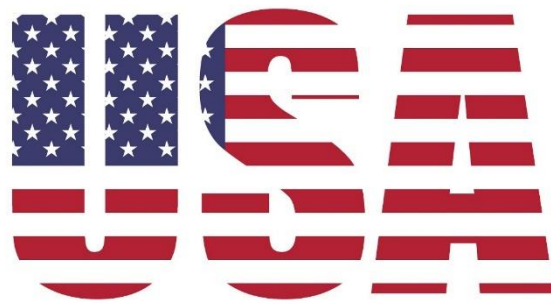
Company	<b>Vodafone (VOD)</b>	VOD Performance	
Listed ETPs	<a href="#">3x Long Vodafone Daily ETP (3LVO)</a>	1 week	3.4%
	<a href="#">3x Short Vodafone Shell Daily ETP (3SVO)</a>	1 month	4.7%
Exchange	London Stock Exchange	YTD	-1.7%
		Price vs 52w high	-27.1%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	3/31/2024			3/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.2 b	\$0.09	\$0.08	£2.5 b	\$0.10	\$0.08
1 month change	-1.4%	1.2%	0.0%	1.9%	5.4%	0.0%

Source: Bloomberg



# U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	<a href="#">3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3)</a> <a href="#">3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)</a>	1 week	3.0%
Exchange	Borsa Italiana	1 month	1.5%
		YTD	-3.2%
		Price vs 52w high	-29.7%

### Chart with moving averages and RSI indicator



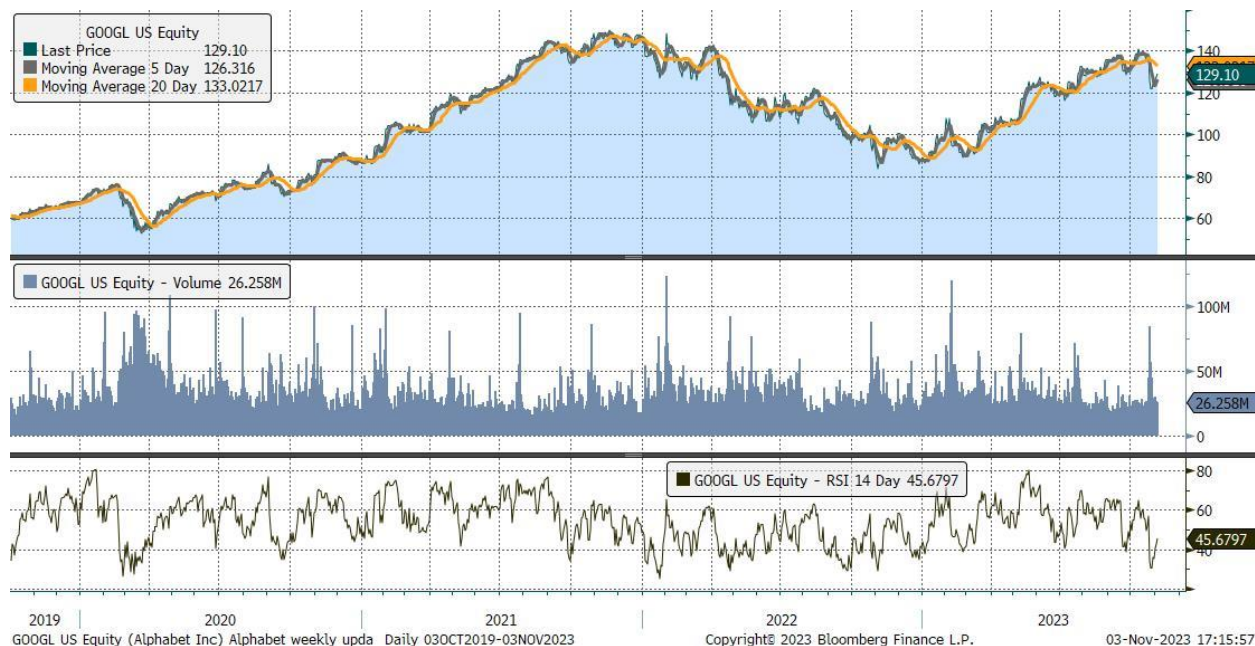
### Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$168.9 b	\$65.00	\$58.72	\$181.2 b	\$72.03	\$65.88
1 month change	-1.8%	-1.8%	9.8%	-1.5%	-1.4%	8.3%

Source: Bloomberg

Company	<b>Alphabet (GOOGL)</b>	<b>GOOGL Performance</b>	
Listed ETPs	<a href="#">3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP)</a> <a href="#">3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)</a>	1 week	5.7%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-4.5%
		YTD	46.3%
		Price vs 52w high	-8.6%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$74.9 b	\$5.87	\$7.85	\$87.5 b	\$7.03	\$9.31
1 month change	1.5%	2.1%	-3.6%	-0.4%	0.8%	-2.8%

Source: Bloomberg

Company	<b>Amazon.com (AMZN)</b>	<b>AMZN Performance</b>	
Listed ETPs	<a href="#">3x Long Amazon Daily ETP (3LZN/3LPE/3LZP)</a> <a href="#">3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)</a>	1 week	8.5%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	9.1%
		YTD	65.0%
		Price vs 52w high	-5.0%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$35.7 b	\$3.44	\$8.27	\$47.2 b	\$4.28	\$10.19
1 month change	9.7%	10.6%	-11.3%	8.5%	6.5%	-5.1%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	<a href="#">3x Long ADM Daily ETP (3LAM/LAM3)</a>	1 week	16.4%
	<a href="#">3x Short ADM Daily ETP (3SAM/SAM3)</a>	1 month	7.9%
Exchange	Euronext Paris, Borsa Italiana	YTD	73.3%
		Price vs 52w high	-15.5%

### Chart with moving averages and RSI indicator



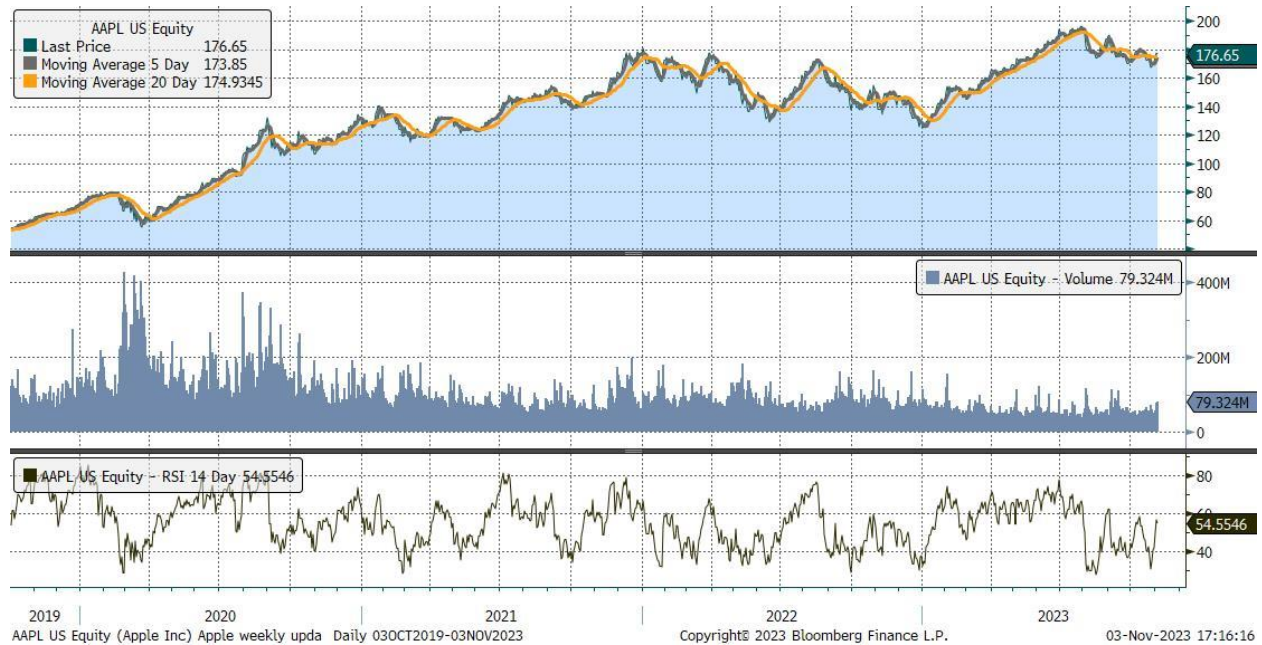
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.3 b	\$2.67	\$1.32	\$6.1 b	\$3.84	\$2.93
1 month change	-2.0%	-2.9%	-28.6%	-3.9%	-7.0%	-6.2%

Source: Bloomberg

Company	<b>Apple (AAPL)</b>	<b>AAPL Performance</b>	
Listed ETPs	<a href="#">3x Long Apple Daily ETP (3LAP/3LAE/3LWP)</a>	1 week	5.0%
	<a href="#">3x Short Apple Daily ETP (3SAP/3SAE/3SWP)</a>	1 month	1.7%
Exchanges	London Stock Exchange, Euronext Paris	YTD	36.5%
	Borsa Italiana	Price vs 52w high	-10.9%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	9/30/2024			9/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$100.8 b	\$6.57	\$7.71	\$104.6 b	\$7.15	\$8.28
1 month change	-0.3%	-0.6%	-2.3%	-1.7%	-4.1%	-1.5%

Source: Bloomberg



Company	<b>Coinbase (COIN)</b>	<b>COIN Performance</b>	
Listed ETPs	<a href="#">3x Long Coinbase Daily ETP (3LCO/LCO3)</a>	1 week	21.2%
		1 month	16.8%
Exchanges	Borsa Italiana, London Stock Exchange	YTD	142.4%
		Price vs 52w high	-25.0%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.3 b	-\$1.36	\$4.06	-\$0.2 b	-\$0.68	\$2.31
1 month change	33.6%	13.5%	-12.7%	34.4%	34.5%	-63.4%

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	<a href="#">3x Long Facebook Daily ETP (3LFB/3LFE/3LFP)</a> <a href="#">3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)</a>	1 week	6.0%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	3.0%
		YTD	161.4%
		Price vs 52w high	-4.8%

### Chart with moving averages and RSI indicator



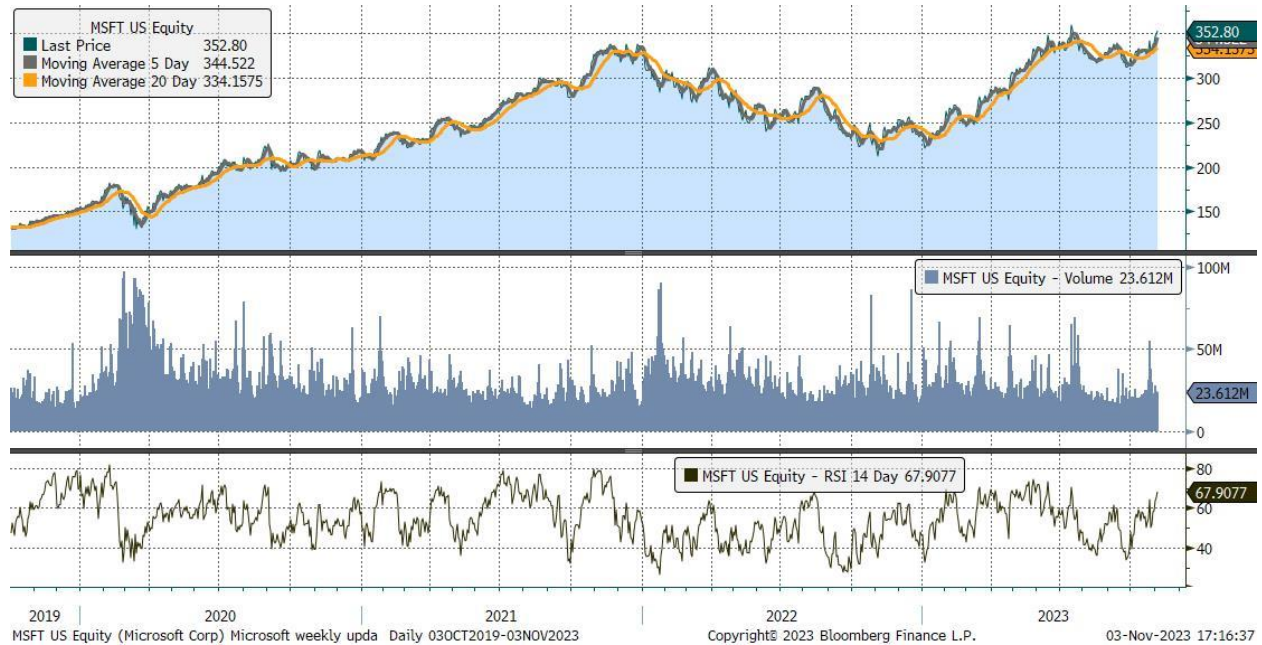
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$37.2 b	\$14.86	\$24.71	\$46.6 b	\$18.23	\$29.61
1 month change	6.1%	9.2%	10.6%	5.2%	5.0%	6.9%

Source: Bloomberg

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	<a href="#">3x Long Microsoft Daily ETP (3LMS/3LME/3LMP)</a>	1 week	7.0%
	<a href="#">3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)</a>	1 month	10.6%
Exchanges	London Stock Exchange, Euronext Paris	YTD	48.1%
	Borsa Italiana	Price vs 52w high	-3.8%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$84.3 b	\$11.30	\$14.13	\$96.1 b	\$12.98	\$16.65
1 month change	2.4%	2.5%	3.1%	1.9%	3.1%	3.8%

Source: Bloomberg

Company	<b>MicroStrategy (MSTR)</b>	MSTR Performance	
Listed ETPs	<a href="#">3x Long MicroStrategy Daily ETP (3LMI/3LMI/3LMI)</a> <a href="#">3x Short MicroStrategy Daily ETP (3SMI/3SME/3SMP)</a>	1 week	11.6%
Exchanges	Borsa Italiana	1 month	41.7%
		YTD	220.7%
		Price vs 52w high	-4.4%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.4 b	\$30.23	-	\$0.0 b	\$1.17	-
1 month change	-10.5%	0.0%	-	119.8%	-25.8%	-

Source: Bloomberg

Company	<b>Moderna (MRNA)</b>	<b>MRNA Performance</b>	
Listed ETPs	<a href="#">3x Long Moderna Daily ETP (3LMO/MOL3)</a> <a href="#">3x Short Moderna Daily ETP (3SMO/SOL3)</a>	1 week	7.8%
Exchange	Euronext Paris, Borsa Italiana	1 month	-25.6%
		YTD	-56.8%
		Price vs 52w high	-64.3%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$4.1 b	-\$10.93	-\$5.65	-\$2.4 b	-\$6.49	-\$5.56
1 month change	<b>-165.0%</b>	<b>-180.1%</b>	<b>-67.2%</b>	<b>-12.0%</b>	<b>-18.4%</b>	<b>-21.7%</b>

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	<a href="#">3x Long Netflix Daily ETP (3LNF/3LNE/3LNP)</a> <a href="#">3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)</a>	1 week	8.7%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	14.7%
		YTD	46.6%
		Price vs 52w high	-10.9%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$12.22	\$15.48	\$7.2 b	\$15.95	\$14.18
1 month change	2.6%	0.9%	24.1%	4.3%	2.6%	7.2%

Source: Bloomberg

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	<a href="#">3x Long NIO Daily ETP (3LNI/3LIE/3LIP)</a>	1 week	10.6%
	<a href="#">3x Short NIO Daily ETP (3SNI/3SIE/3SIP)</a>	1 month	-6.8%
Exchange	London Stock Exchange, Euronext Paris	YTD	-15.6%
	Borsa Italiana	Price vs 52w high	-49.1%

### Chart with moving averages and RSI indicator



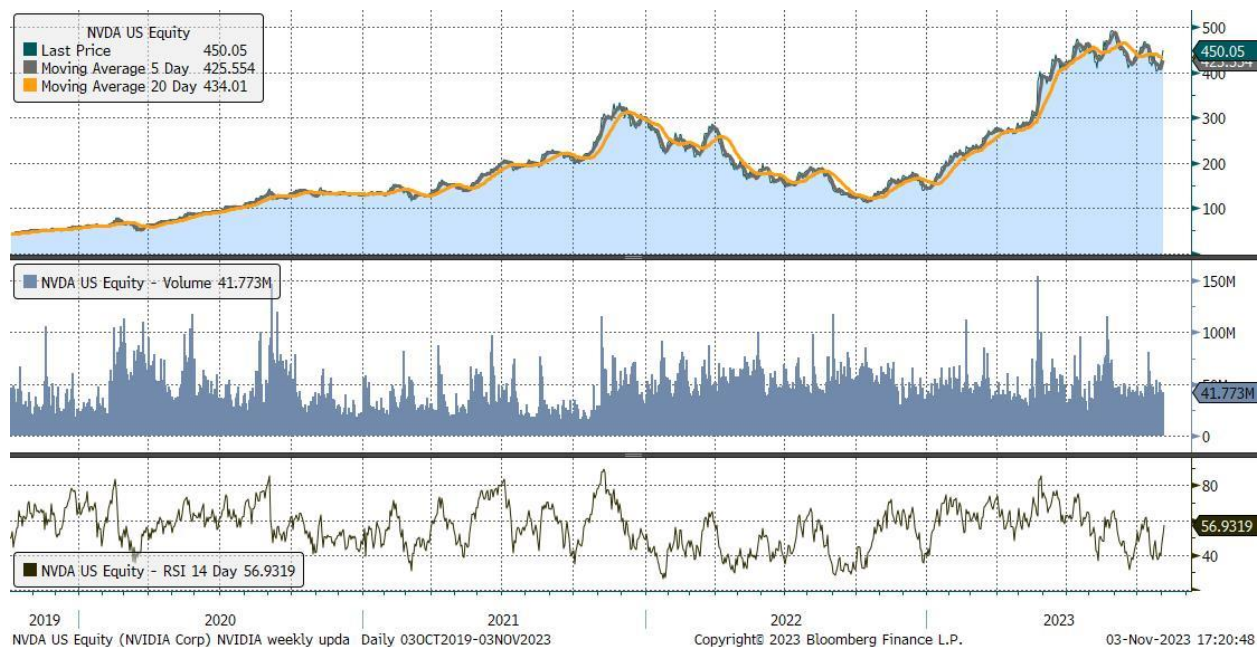
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$17.9 b	-\$10.63	-\$8.78	-\$10.5 b	-\$6.22	-\$0.77
1 month change	-1.3%	-1.5%	-10.0%	-1.3%	-1.6%	163.2%

Source: Bloomberg

Company	<b>NVIDIA (NVDA)</b>	<b>NVDA Performance</b>	
Listed ETPs	<a href="#">3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP)</a>	1 week	11.1%
	<a href="#">3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)</a>	1 month	2.2%
Exchange	London Stock Exchange, Euronext Paris	YTD	208.1%
	Borsa Italiana	Price vs 52w high	-10.4%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	1/29/2024			1/28/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$26.6 b	\$10.88	\$10.84	\$41.9 b	\$17.18	\$18.05
1 month change	0.3%	0.6%	0.0%	0.9%	0.2%	0.0%

Source: Bloomberg



Company	<b>Palantir (PLTR)</b>	<b>PLTR Performance</b>	
Listed ETPs	<a href="#">3x Long Palantir Daily ETP (3LPA/PAL3)</a> <a href="#">3x Short Palantir Daily ETP (3SPA/SPL3)</a>	1 week	25.3%
Exchange	Euronext Paris, Borsa Italiana London Stock Exchange	1 month	20.1%
		YTD	194.2%
		Price vs 52w high	-6.6%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.5 b	\$0.24	\$0.23	\$0.6 b	\$0.29	\$0.24
1 month change	5.0%	5.7%	9.4%	3.2%	6.6%	4.8%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	<a href="#">3x Long PayPal Daily ETP (3LPP/LPP3)</a> <a href="#">3x Short PayPal Daily ETP (3SPP/SPP3)</a>	1 week	11.3%
Exchange	Borsa Italiana, London Stock Exchange	1 month	-4.3%
		YTD	-21.3%
		Price vs 52w high	-39.4%

### Chart with moving averages and RSI indicator



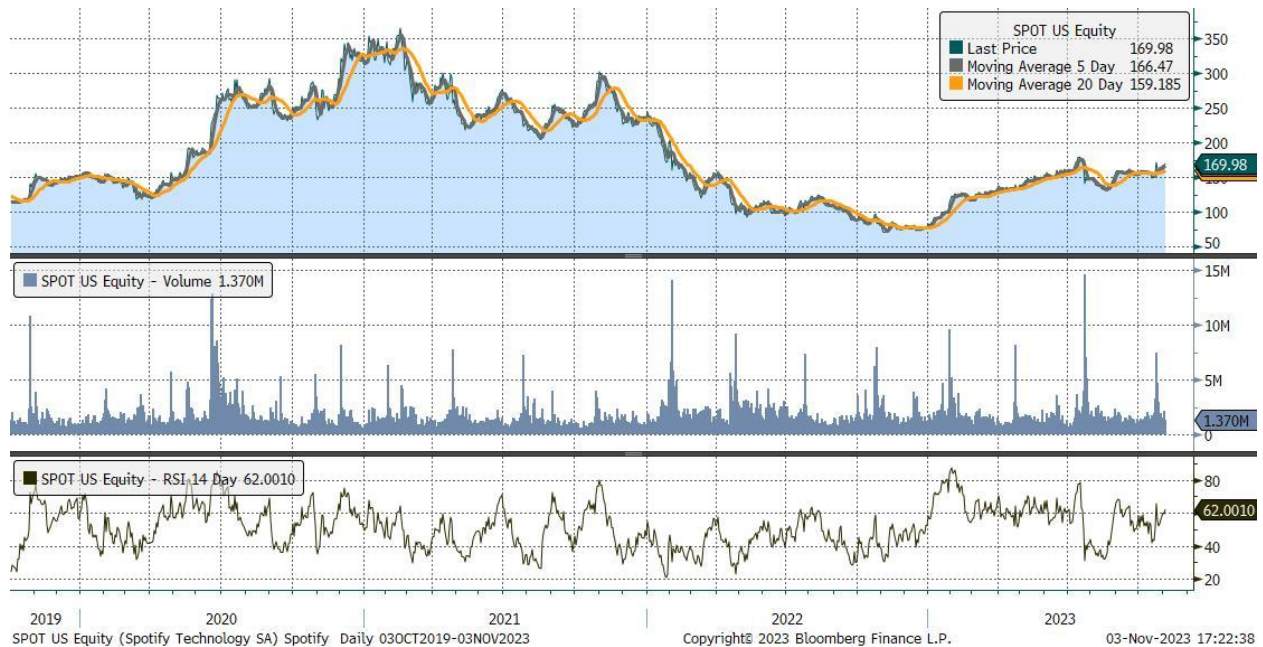
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$4.97	\$5.59	\$5.9 b	\$5.53	\$7.66
1 month change	0.2%	0.4%	-9.7%	-1.8%	-2.2%	-1.2%

Source: Bloomberg

Company	<b>Spotify (SPOT)</b>	<b>SPOT Performance</b>	
Listed ETPs	<a href="#">3x Long Spotify Daily ETP (3LPO/LPO3)</a> <a href="#">3x Short Spotify Daily ETP (3SPO/SPO3)</a>	1 week	6.7%
Exchange	Borsa Italiana, London Stock Exchange	1 month	6.5%
		YTD	115.3%
		Price vs 52w high	-6.6%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.4 b	-\$2.10	\$1.50	\$0.3 b	\$1.34	\$3.31
1 month change	26.1%	28.7%	157.8%	153.8%	150.7%	46.3%

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	<a href="#">3x Long Square Daily ETP (3LSQ/LSQ3)</a>	1 week	21.6%
	<a href="#">3x Short Square Daily ETP (3SSQ/SSQ3)</a>	1 month	16.2%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-22.5%
		Price vs 52w high	-45.9%

### Chart with moving averages and RSI indicator



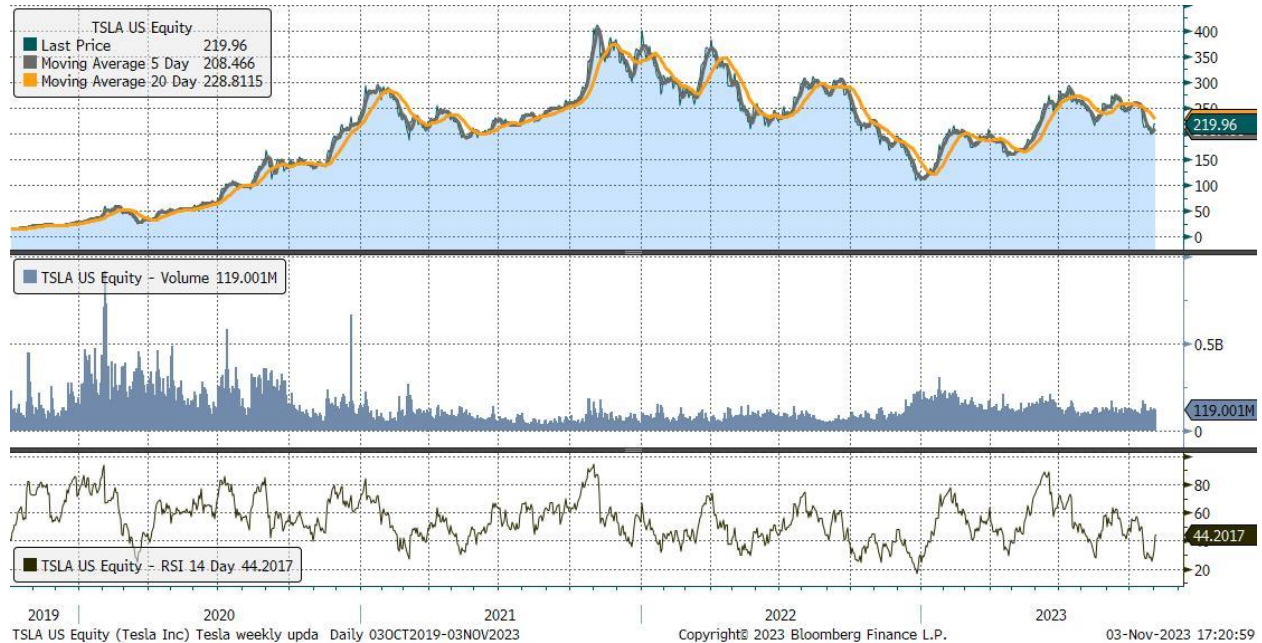
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.0 b	\$1.86	\$1.64	\$1.6 b	\$2.65	\$2.83
1 month change	4.9%	39.1%	0.0%	13.7%	20.0%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	<a href="#">3x Long Tesla Daily ETP (3LTS/3LTE /3LTP)</a>	1 week	6.1%
	<a href="#">3x Short Tesla Daily ETP (3STS/3STE/3STP)</a>	1 month	-15.8%
Exchange	London Stock Exchange, Euronext Paris	YTD	78.6%
	Borsa Italiana	Price vs 52w high	-26.5%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$10.6 b	\$3.16	\$4.89	\$13.6 b	\$4.02	\$5.53
1 month change	-7.9%	-13.0%	0.0%	-15.4%	-13.7%	0.0%

Source: Bloomberg

Company	<b>Uber Technologies (UBER)</b>	UBER Performance	
Listed ETPs	<a href="#">3x Long Uber Daily ETP (3LUB/3LUE/3LUP)</a>	1 week	15.8%
	<a href="#">3x Short Uber Daily ETP (3SUB/3SUE/3SUP)</a>	1 month	6.3%
Exchange	London Stock Exchange, Euronext Paris	YTD	93.1%
	Borsa Italiana	Price vs 52w high	-3.5%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.5 b	\$0.74	\$1.79	\$3.1 b	\$1.40	\$2.50
1 month change	-2.8%	-6.1%	0.0%	0.2%	-1.1%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	<a href="#">2x Long Zoom Daily ETP (2LZM/LZM2)</a>	1 week	6.2%
	<a href="#">2x Short Zoom Daily ETP (2SZM/SZM2)</a>	1 month	-4.7%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-7.0%
		Price vs 52w high	-29.7%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	1/31/2024			1/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.4 b	\$4.66	\$5.39	\$1.4 b	\$4.58	\$5.64
1 month change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: Bloomberg



# **E.U Stocks**



Company	<b>Airbus (AIR)</b>	AIR Performance	
Listed ETPs	<a href="#">3x Long Airbus Daily ETP (3LAR/LAR3)</a>	1 week	3.3%
	<a href="#">3x Short Airbus Daily ETP (3SAR/SAR3)</a>	1 month	4.5%
		YTD	17.9%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-7.0%

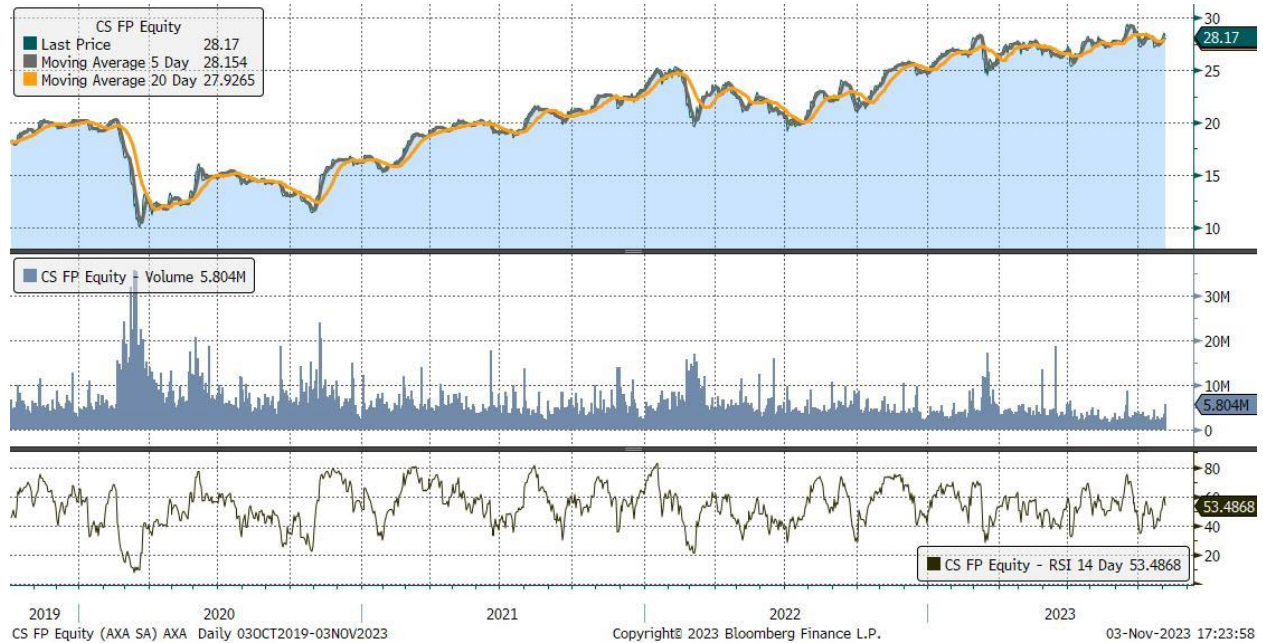
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.5 b	€5.62	€2.05	€5.3 b	€6.83	€2.47
1 month change	0.1%	-0.3%	-0.3%	-0.2%	-0.5%	0.0%

Source: Bloomberg

Company	<b>AXA (CS)</b>	CS Performance	
Listed ETPs	<a href="#">3x Long AXA Daily ETP (3LAX)</a> <a href="#">3x Short AXA Daily ETP (3SAX)</a>	1 week	2.6%
		1 month	3.5%
		YTD	14.9%
Exchange	Euronext Paris	Price vs 52w high	-7.2%

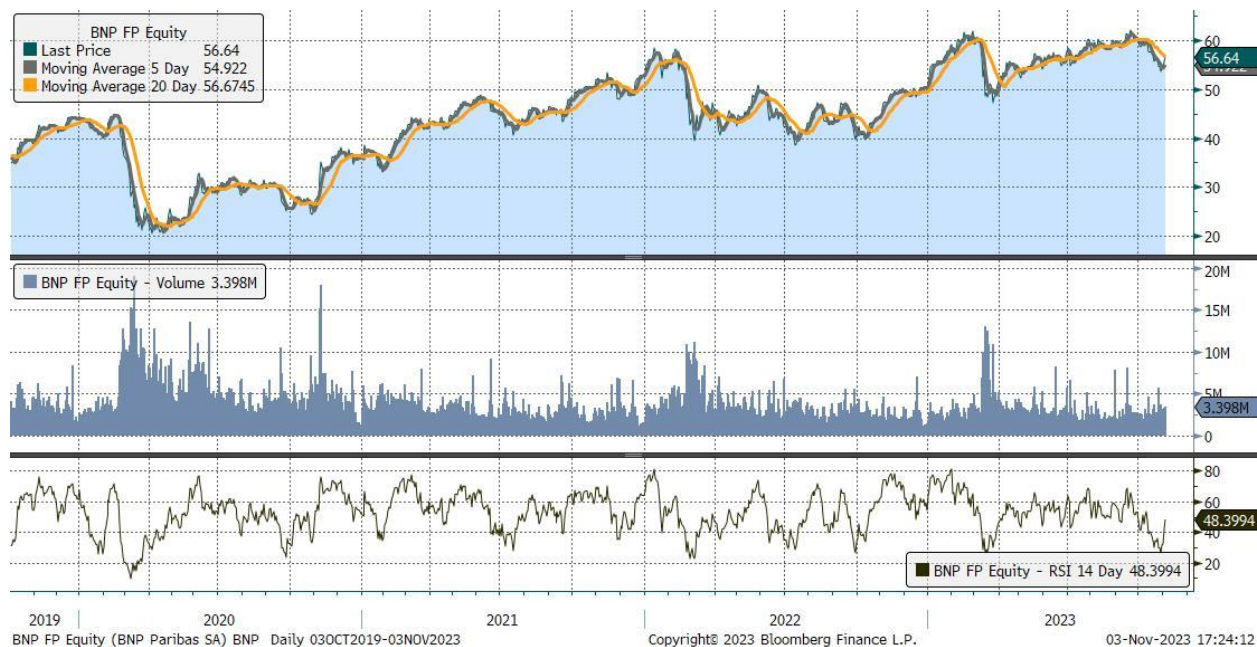
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.7 b	€3.42	€1.86	€8.1 b	€3.65	€2.01
1 month change	-0.2%	1.6%	-0.3%	-0.2%	0.2%	0.0%

Source: Bloomberg

Company	<b>BNP Paribas (BNP)</b>	<b>BNP Performance</b>	
Listed ETPs	<a href="#">3x Long BNP Daily ETP (3LBN)</a>	1 week	3.6%
	<a href="#">3x Short BNP Daily ETP (3SBN)</a>	1 month	-3.4%
Exchange	Euronext Paris	YTD	13.8%
		Price vs 52w high	-15.5%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.7 b	€8.57	€4.53	€10.6 b	€9.23	€4.66
1 month change	-2.6%	2.0%	-2.0%	-2.7%	-2.0%	-2.1%

Source: Bloomberg

Company	<b>Danone (BN)</b>	<b>BN Performance</b>	
Listed ETPs	<a href="#">3x Long Danone Daily ETP (3LDA)</a>	1 week	3.4%
	<a href="#">3x Short Danone Daily ETP (3SDA)</a>	1 month	10.5%
Exchange	Euronext Paris	YTD	19.8%
		Price vs 52w high	-7.8%

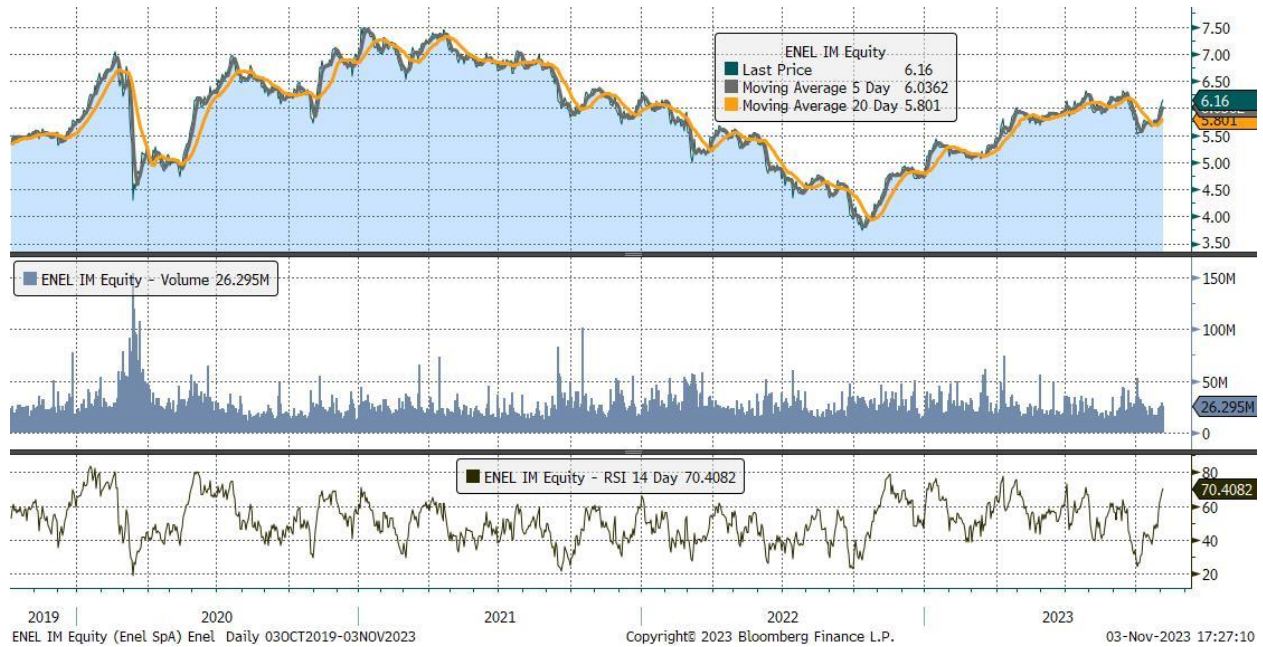
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€3.42	€2.06	€2.3 b	€3.58	€2.16
1 month change	-0.5%	-0.2%	-0.5%	-0.5%	-0.7%	-0.6%

Source: Bloomberg

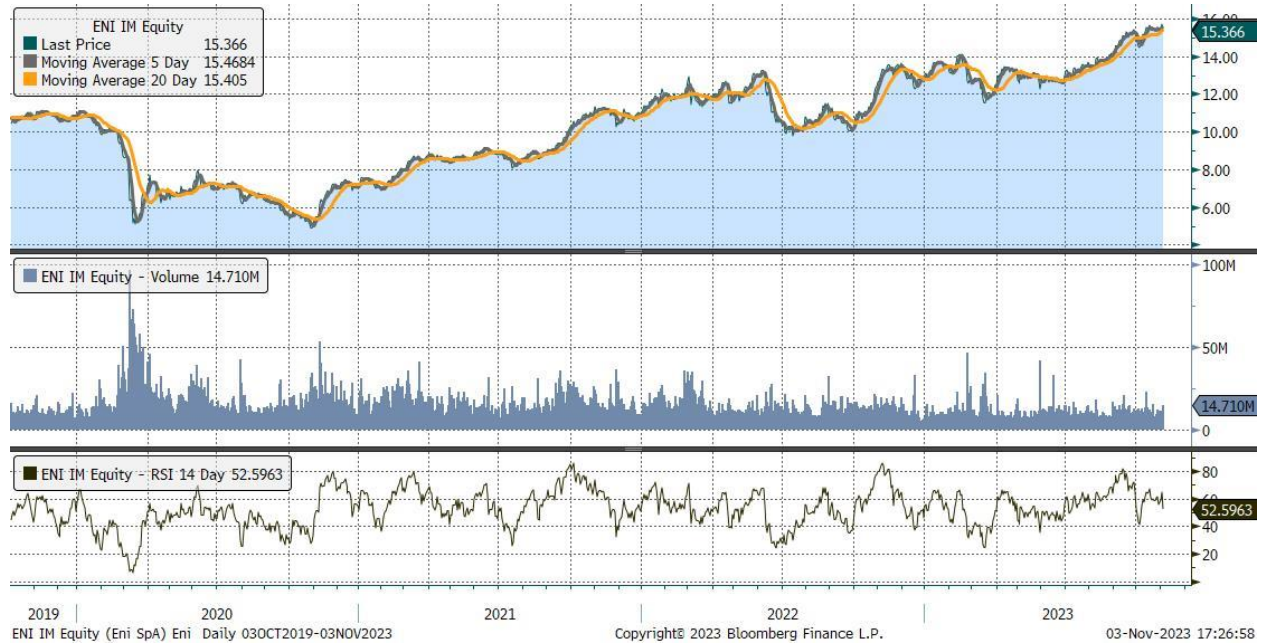
Company	<b>Enel (ENEL)</b>	<b>ENEL Performance</b>	
Listed ETPs	<a href="#">3x Long Enel Daily ETP (3LNL)</a>	1 week	7.0%
	<a href="#">3x Short Enel Daily ETP (3SNL)</a>	1 month	10.9%
Exchange	Borsa Italiana	YTD	31.1%
		Price vs 52w high	-3.4%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.2 b	€0.61	€0.43	€6.6 b	€0.65	€0.43
1 month change	1.1%	1.3%	0.5%	0.7%	0.6%	0.0%

Source: Bloomberg

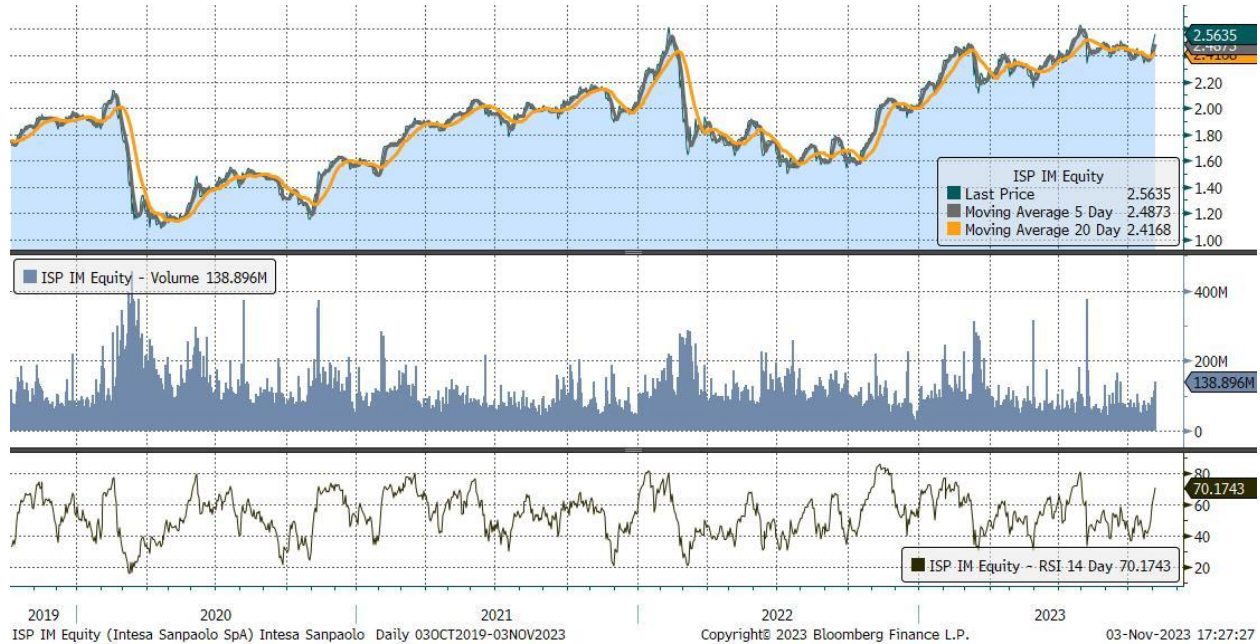
Company	<b>Eni (ENI)</b>	<b>ENI Performance</b>	
Listed ETPs	<a href="#">3x Long Eni Daily ETP (3LEN)</a>	1 week	-0.9%
	<a href="#">3x Short Eni Daily ETP (3SEN)</a>	1 month	6.0%
Exchange	Borsa Italiana	YTD	21.6%
		Price vs 52w high	-2.9%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.3 b	€2.52	€0.94	€7.7 b	€2.41	€0.96
1 month change	1.6%	0.6%	1.4%	1.4%	2.9%	0.3%

Source: Bloomberg

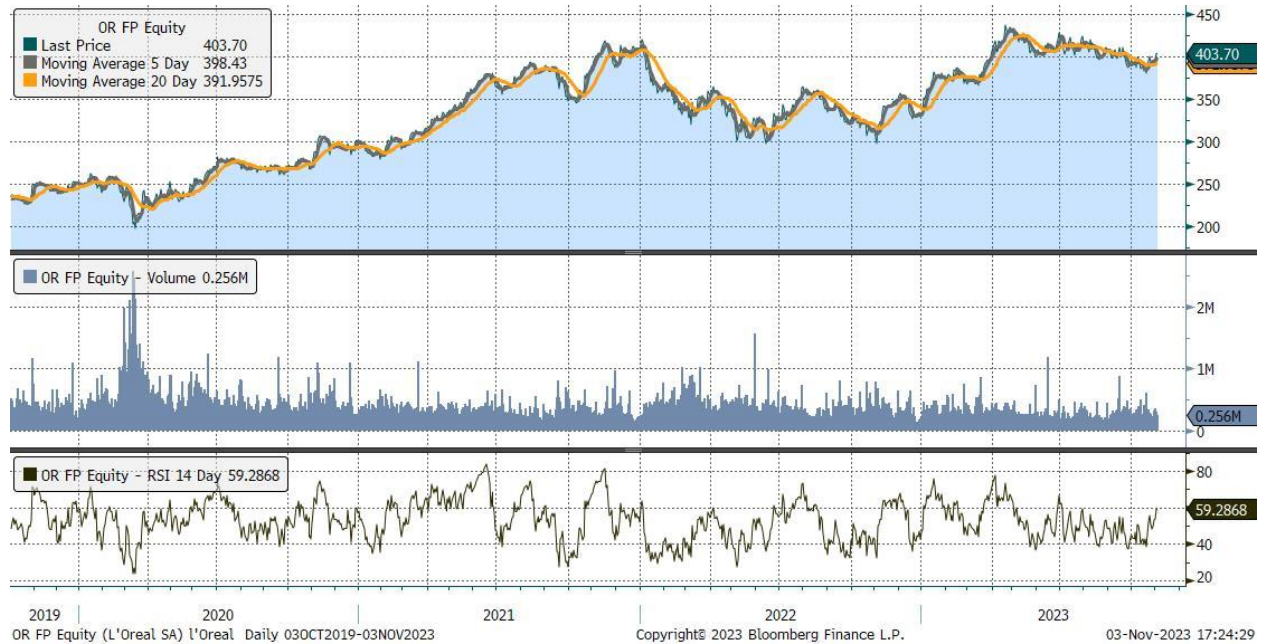
Company	<b>Intesa Sanpaolo (ISP)</b>	ISP Performance	
Listed ETPs	<a href="#">3x Long Intesa Sanpaolo Daily ETP (3LSP)</a>	1 week	7.8%
	<a href="#">3x Short Intesa Sanpaolo Daily ETP (3SSP)</a>	1 month	8.5%
		YTD	28.1%
Exchange	Borsa Italiana	Price vs 52w high	-3.0%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.3 b	€0.39	€0.28	€7.6 b	€0.41	€0.29
1 month change	0.1%	0.3%	0.4%	0.8%	0.7%	0.0%

Source: Bloomberg

Company	<b>L'Oréal (OR)</b>	OR Performance	
Listed ETPs	<a href="#">3x Long L'Oréal Daily ETP (3LOR)</a>	1 week	3.4%
	<a href="#">3x Short L'Oréal Daily ETP (3SOR)</a>	1 month	3.0%
Exchange	Euronext Paris	YTD	22.7%
		Price vs 52w high	-8.8%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.5 b	€12.13	€6.48	€7.1 b	€13.31	€7.06
1 month change	-0.1%	-0.3%	0.8%	0.7%	0.1%	0.5%

Source: Bloomberg



Company	<b>LVMH (MC)</b>	<b>MC Performance</b>	
Listed ETPs	<a href="#">3x Long LVMH Daily ETP (3LLV)</a>	1 week	6.3%
	<a href="#">3x Short LVMH Daily ETP (3SLV)</a>	1 month	-1.4%
Exchange	Euronext Paris	YTD	4.2%
		Price vs 52w high	-22.3%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.0 b	€31.85	€13.71	€17.1 b	€34.07	€14.96
1 month change	-2.9%	-2.7%	-3.7%	-4.0%	-3.8%	-2.7%

Source: Bloomberg

Company	<b>Safran (SAF)</b>	<b>SAF Performance</b>	
Listed ETPs	<a href="#">3x Long Safran Daily ETP (3LSA)</a>	1 week	2.3%
	<a href="#">3x Short Safran Daily ETP (3SSA)</a>	1 month	4.4%
Exchange	Euronext Paris	YTD	29.6%
		Price vs 52w high	-2.5%

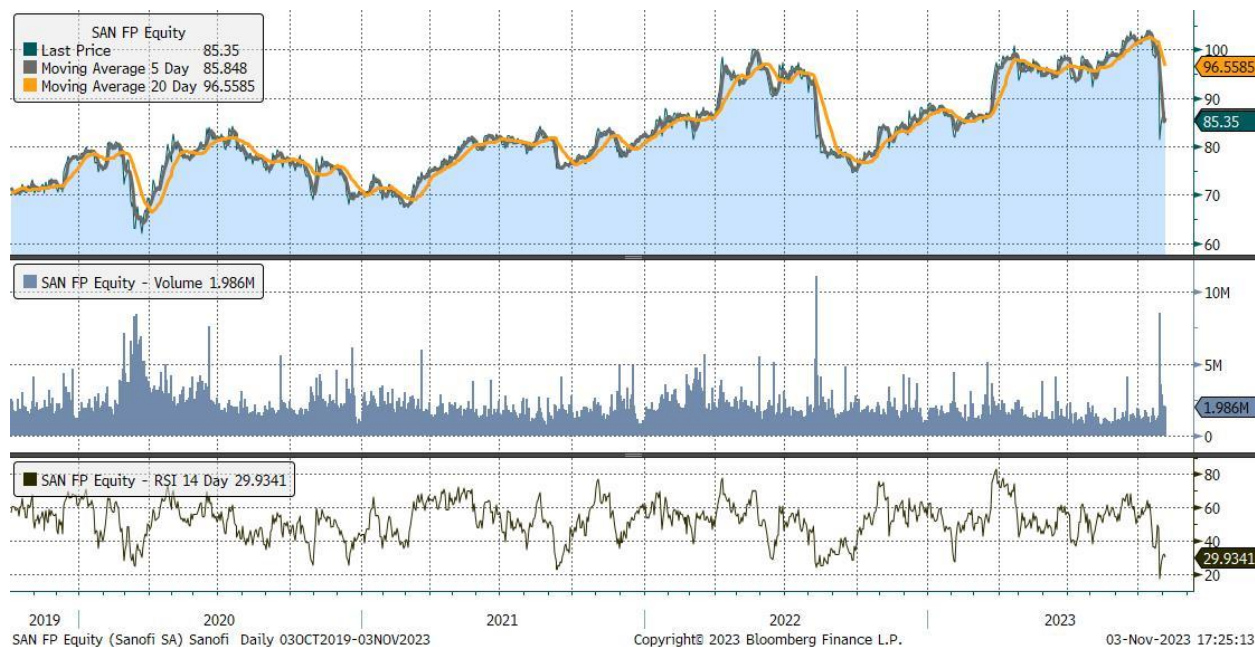
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.3 b	€5.31	€2.04	€2.9 b	€6.78	€2.56
1 month change	1.9%	2.1%	2.5%	0.6%	1.8%	1.3%

Source: Bloomberg

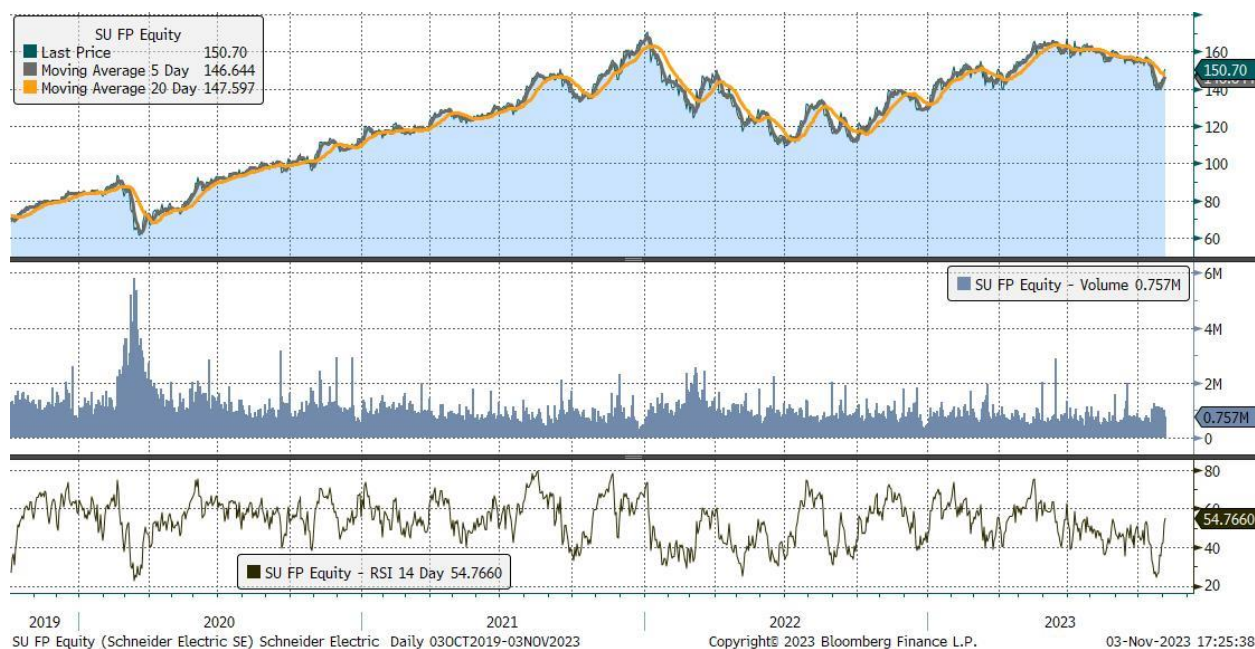
Company	<b>Sanofi (SAN)</b>	<b>SAN Performance</b>	
Listed ETPs	<a href="#">3x Long Sanofi Daily ETP (3LSN)</a>	1 week	4.8%
	<a href="#">3x Short Sanofi Daily ETP (3SSN)</a>	1 month	-16.2%
Exchange	Euronext Paris	YTD	-1.5%
		Price vs 52w high	-18.9%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.2 b	€8.13	€3.67	€9.8 b	€7.93	€3.80
1 month change	-1.3%	-1.0%	0.0%	-10.4%	-9.8%	-1.9%

Source: Bloomberg

Company	<b>Schneider Electric (SU)</b>	SU Performance	
Listed ETPs	<a href="#">3x Long Schneider Electric Daily ETP (3LSE)</a> <a href="#">3x Short Schneider Electric Daily ETP (3SSE)</a>	1 week	5.3%
		1 month	-2.0%
		YTD	17.6%
Exchange	Euronext Paris	Price vs 52w high	-10.3%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€7.82	€3.47	€4.7 b	€8.36	€3.74
1 month change	-0.4%	-0.8%	-0.1%	-1.1%	-1.3%	-0.4%

Source: Bloomberg

Company	<b>STMicroelectronics (STMPA)</b>	<b>STM Performance</b>	
Listed ETPs	<a href="#">3x Long STMicroelectronics Daily ETP (3LST)</a>	1 week	2.3%
	<a href="#">3x Short STMicroelectronics Daily ETP (3SST)</a>	1 month	-6.7%
Exchange	Euronext Paris	YTD	16.9%
		Price vs 52w high	-23.9%

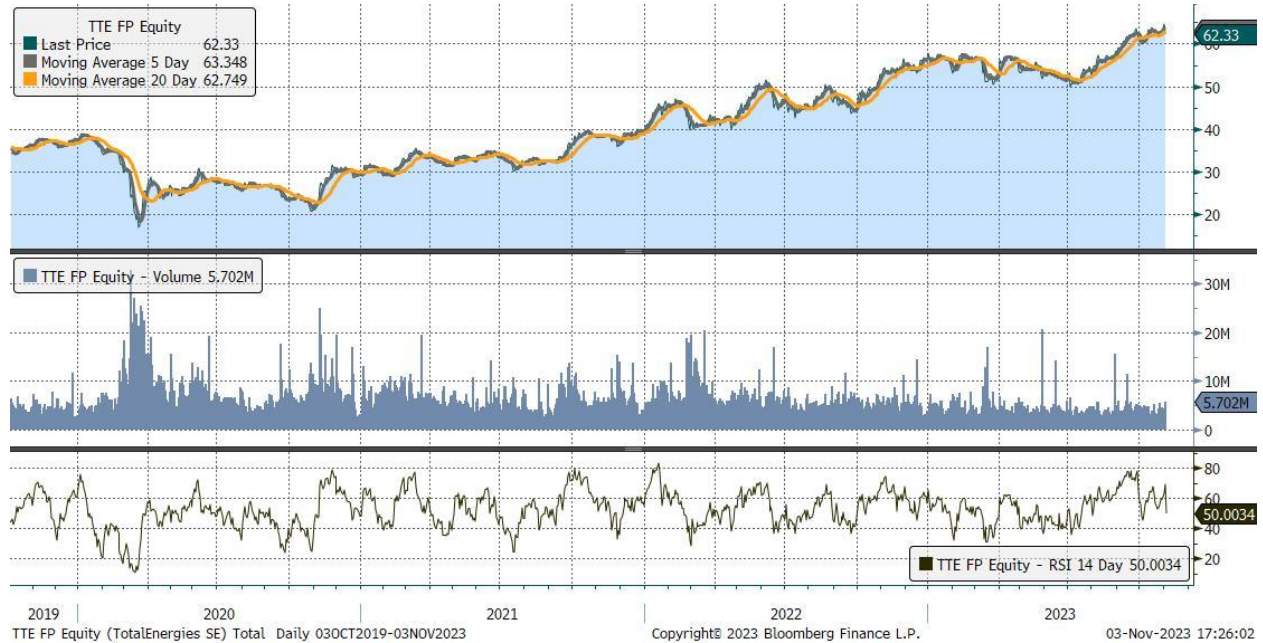
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.0 b	\$4.28	\$0.25	\$3.8 b	\$4.00	\$0.28
1 month change	-1.6%	-1.4%	-8.4%	-7.8%	-7.7%	-6.0%

Source: Bloomberg

Company	<b>TotalEnergies (TTE)</b>	<b>TTE Performance</b>	
Listed ETPs	<a href="#">3x Long TotalEnergies Daily ETP (3LTE)</a>	1 week	-1.1%
	<a href="#">3x Short TotalEnergies Daily ETP (3STE)</a>	1 month	3.7%
Exchange	Euronext Paris	YTD	11.7%
		Price vs 52w high	-3.8%

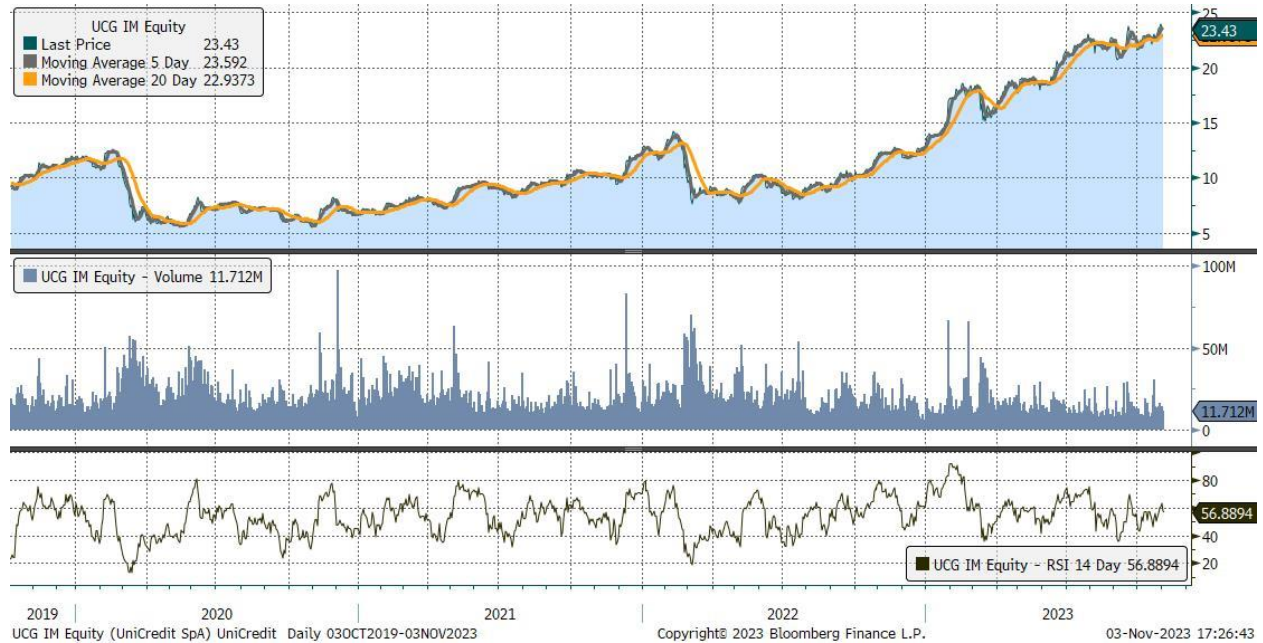
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€23.0 b	€9.48	€2.96	€21.6 b	€9.33	€3.13
1 month change	2.2%	2.8%	0.5%	3.9%	1.8%	0.4%

Source: Bloomberg

Company	<b>UniCredit (UCG)</b>	<b>UCG Performance</b>	
Listed ETPs	<a href="#">3x Long UniCredit Daily ETP (3LTE)</a>	1 week	1.5%
	<a href="#">3x Short UniCredit Daily ETP (3STE)</a>	1 month	8.7%
Exchange	Borsa Italiana	YTD	85.9%
		Price vs 52w high	-2.7%

### Chart with moving averages and RSI indicator



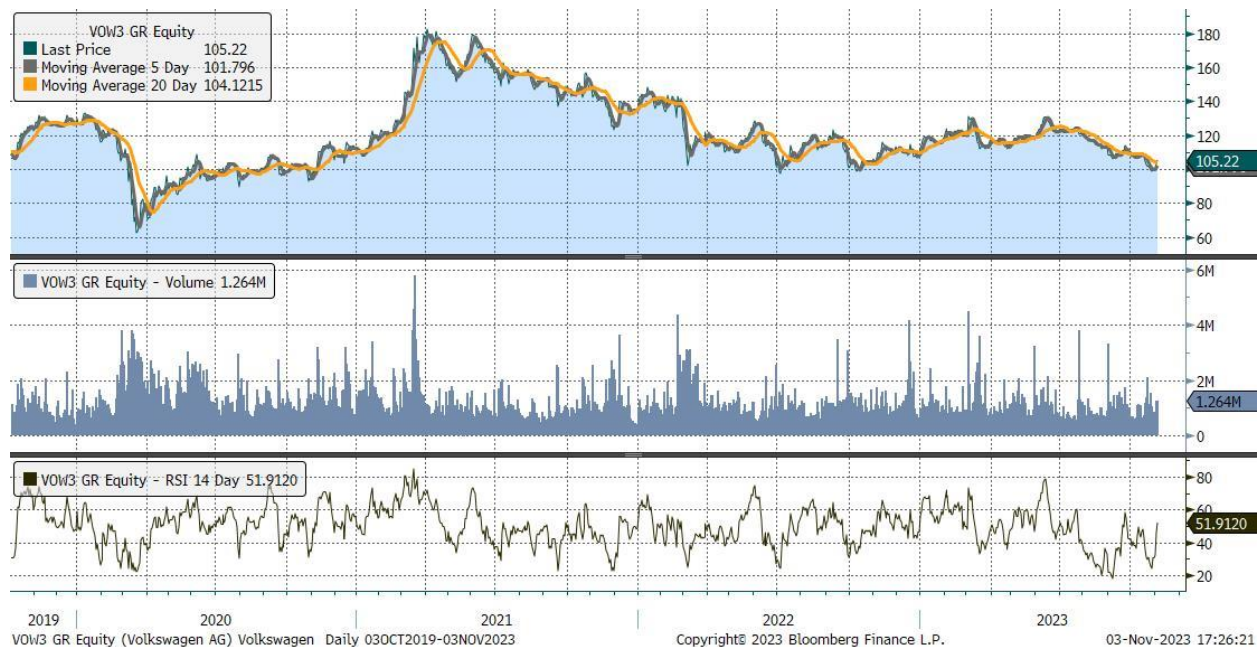
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.5 b	€4.18	€1.52	€7.3 b	€4.31	€1.66
1 month change	3.0%	5.8%	6.1%	6.2%	6.7%	4.3%

Source: Bloomberg

Company	<b>Volkswagen (VOW3)</b>	VOW3 Performance	
Listed ETPs	<a href="#">3x Long Volkswagen Daily ETP (3LVW/LVW3)</a>	1 week	5.8%
	<a href="#">3x Short Volkswagen Daily ETP (3SVW/SVW3)</a>	1 month	-2.3%
		YTD	-3.1%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-26.6%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€15.4 b	€30.96	€9.01	€15.8 b	€31.26	€9.05
1 month change	-3.8%	-3.5%	-1.9%	-4.3%	-3.3%	-0.1%

Source: Bloomberg



Feedback and comments: please send to [graniteshares@europe.com](mailto:graniteshares@europe.com)

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**Specific product risks:** The Index is constructed to track the performance of an increased (leveraged) and/or short exposure to the underlying asset. A fall (or rise where short and leveraged exposure) in value of the underlying asset can result in a greater reduction in the level of the Index. The Index is designed to do this on a daily basis only which should not be equated with seeking a leveraged position for periods longer than a day. The ETP’s performance over periods longer than one day will not be correlated or symmetrical with the returns of the underlying asset. Potential investors should refer to the section entitled “Risk Factors” and “Economic Overview of the ETP Securities” in the Prospectus relating to the GraniteShares ETPs for further details of these and other risks associated with an investment in short and leveraged ETPs and consult their financial advisers as needed.

**Counterparty risk:** An investment in a GraniteShares short and leveraged ETP involves counterparty risk. GraniteShares Financial plc has entered into a Swap Agreement with a counterparty, Natixis, that is backed with collateral. Failure of the counterparty to make payments may result in an investment in an ETP suffering a loss.

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