

Autocallable NVDA ETF

ANV

PRODUCT OVERVIEW

The GraniteShares Autocallable NVDA ETF ("ANV") is designed to generate income by providing access to a laddered portfolio of autocallables on Nvidia that seeks consistent income and reduced timing risk.

FUND OBJECTIVE

The Fund seeks to generate potential monthly income by investing in a portfolio of single-stock autocallable options linked to the performance of its reference equity (Nvidia). The Fund may distribute income, where available, and will manage positions through a laddered approach and ongoing rolling. Distributions may vary and are not guaranteed, and the Fund remains subject to equity-linked downside risk.

Distribution Rate¹

__%

30 Day SEC Yield²

__%

Fund Details

Ticker	ANV
CUSIP	38747T 716
Underlying Asset	NVIDIA Corp (NVDA)
Underlying ETF	Autocallables on Nvidia
Inception Date	Feb 03, 2026
Targeted Distribution Frequency	Monthly
Management Fees	0.99%
Total Annual Operating Expense Ratio	1.07% Per Annum
Net Annual Operating Expense Ratio ³	1.07% Per Annum

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PERFORMANCE

as of 12/31/2025

	1 month	3 month	YTD	1 Year	3 Year	Since Inception
ANV NAV	-	-	-	-	-	-
ANV Market Price	-	-	-	-	-	-

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00 PM Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. For the fund's most recent month-end performance, please call 1 (844) 476-8747 or visit www.graniteshares.com



1. Is the annual rate an investor would receive if the most recent distribution remained the same going forward. The rate represents a single distribution from the fund and does not represent total return to the fund. The distribution rate is calculated by annualizing the most recent distribution and dividing it by the most recent NAV. (as of 02/03/2026).
2. The 30-Day SEC Yield represents the net investment income (excluding option income) earned by the ETF over the 30-day period ended [Most recent day the 30-SEC Yield was provided]. It is expressed as an annualized percentage rate based on the ETF's share price at the end of that period. This metric does not reflect the total of income generated by the fund, as it excludes option premium income central to the Autocallable strategy. (as of 02/03/2026)
3. GraniteShares Advisors LLC has contractually agreed to waive its fees and/or pay for the operating expenses of the Fund to ensure that the total fund operating expenses will not exceed 1.15% until 12/31/2026.

RISK FACTORS AND IMPORTANT INFORMATION

This material must be preceded or accompanied by a [Prospectus](#). Carefully consider the Fund's investment objectives risk factors, charges and expenses before investing. Please read the prospectus before investing.

There is no guarantee that the Fund's investment strategy will be properly implemented or pay monthly distributions, and an investor may lose some or all of its investment. Even when the Fund makes a distribution it could be fiscally treated as return of capital (see "Distribution Risk" under the section "Principal Risks of Investing in the Fund" in the Prospectus).

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An Investment in the Fund is not an investment in the Underlying Asset.

Autocallable Structure Risk. The Fund's returns are correlated to the performance of a theoretical portfolio of autocallables. Autocallables have specific structural features that may be unfamiliar to many investors:

Contingent Income Risk. Coupon payments from autocallables are not guaranteed and will not be made if the Underlying Asset falls below the Coupon Barrier on observation dates. This means the Fund may generate significantly less income than anticipated during market downturns. The expected absence of future coupon payments over the term of an autocallable could materially affect its value.

Early Redemption Risk. Autocallables may be called before their scheduled maturity if the Underlying Asset reaches or exceeds the Autocallable Barrier on observation dates. This automatic early redemption could force reinvestment of that portion of the portfolio at lower rates if market yields have declined.

Barrier Risk. If the Underlying Asset falls below the Maturity Barrier at the maturity of an autocallable, that portion of the portfolio will be fully exposed to the negative performance of the Underlying Asset from its initial level. For example, if the Underlying Asset has declined 45% at maturity of a particular autocallable, the portfolio allocated to that autocallable would lose 45% of its value. This conditional protection creates a binary outcome that can result in sudden, significant losses if barriers are breached.

Calculation Methodology Risk. Autocallables rely on complex calculation methodologies that may not perform as expected under certain market conditions.

Distribution Risk. As part of the Fund's investment objective, the Fund seeks to provide current monthly income. There is no assurance that the Fund will make a distribution in any given month. If the Fund makes distributions, the amounts of such distributions will likely vary greatly from one distribution to the next. Additionally, the monthly distributions, if any, may consist of returns of capital, which would decrease the Fund's NAV and trading price over time. As a result, an investor may suffer significant losses to their investment.

NAV Erosion Risk Due to Distributions. When the Fund makes a distribution, the Fund's NAV will typically drop by the amount of the distribution on the related ex-dividend date. The repeated payment of distributions by the Fund, if any, may significantly erode the Fund's NAV and trading price over time. As a result, an investor may suffer significant losses to their investment.

Laddered Portfolio Risk. A laddered portfolio strategy may not perform as expected if market conditions remain unfavorable over an extended period, multiple autocallable instruments may experience losses simultaneously and/or the reallocation across autocallable instruments may result in suboptimal entry points during rapidly changing markets. A portfolio of autocallables providing exposure to the same Underlying Asset may not be homogeneously affected by a change in that Underlying Asset price as the impact of such change may depend on the tenor of each autocallable. Depending on market conditions, requests to create and/or redeem shares in the Fund may result in the average tenor of the portfolio of autocallables held by the Fund to deviate from the average tenor the Fund intends to achieve.

THE FUNDS ARE DISTRIBUTED BY ALPS DISTRIBUTORS, INC. GRANITESHARES IS NOT AFFILIATED WITH ALPS DISTRIBUTORS, INC

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