



BV Commodities UK Reference: 24003379

01 July 2024

BV REFERENCE : 24003379  
REPORT OF : AUDIT  
CLIENT : GRANITESHARES  
ACCOUNT NAME : GRANITE SHARES PLATINUM TRUST  
MATERIAL : PLATINUM BARS  
CUSTODIAN AND LOCATION : ICBC STANDARD BANK, LONDON

This is to certify that in connection with the above consignment, we have represented the client, following the agreed procedures, and report the following:

AUDIT REFERENCE DATE : 28 June 2024  
AUDIT COMMENCED : 01 July 2024  
AUDIT COMPLETED : 01 July 2024

### Summary

The table set out below sets out the results for the audit of bullion in the vault as at the Audit Reference date:

	Number of Bars	Gross weight	
ADVISED	312	42,556.991	Tr.oz
FOUND	312	42,556.991	Tr.oz
VARIANCE	-	-	Tr.oz

### Material Description

All bars were deemed to be London Good Delivery, Platinum Bars said to be purity 99.95% minimum, up to and including 99.99%.

### Audit Procedure

1. The total weight of Platinum was reconciled to the total weight of Platinum according to the Custodian's records as at the same date.
2. All bars were visually checked for the bar number and brand purity and agreed to the records of the Custodian as being held in the name of the above mentioned account.
3. The bar numbers, brand purity, and number of bars for each individual batch was verified to records supplied by the Custodian and Administrator.
4. Eight bar numbers from the bar list were randomly chosen by Bureau Veritas Commodities UK Ltd. This selection of eight bars was check weighed and the weights reconciled to the records supplied by the Custodian.

Bureau Veritas Commodities UK Ltd  
2 Perry Road  
Witham  
CM8 3TU  
UK

T: +44 (0) 1376 536800  
E: CTDMMOpsUK@bureauveritas.com  
www.bureauveritas.com

Registered in England  
04966988  
VAT no. GB 725 4402 54

Bureau Veritas Registered Office  
Suite 206, Fort Dunlop  
Fort Parkway  
Birmingham  
B24 9FD



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### Non-conformities

There were no administrative non-conformities identified in respect of the platinum bars during the audit.

There were no physical non-conformities identified in respect of the platinum bars during the audit.

### Remarks

The weight scale was provided by ICBC Standard Bank, London

Scales used:

- Manufacturer: Sartorius
- Model Number: GBB142025
- Serial Number: 27802759
- Calibration date: 01 Mar 2024
- Weighing units & increments: 400 x 0.001 Tr. Oz

Scale was internally verified by the vault on the day of audit.

The audit was carried out to the best of our knowledge and this report reflects our findings as at time and place for audit only.

For and on behalf of,

**Bureau Veritas Commodities UK Ltd.**



**Eleanor Green**

Client Account Coordinator

Bureau Veritas Commodities UK Ltd  
2 Perry Road  
Witham  
CM8 3TU  
UK

T: +44 (0) 1376 536800  
E: [CTDMMOpsUK@bureauveritas.com](mailto:CTDMMOpsUK@bureauveritas.com)  
[www.bureauveritas.com](http://www.bureauveritas.com)

Registered in England  
04966988  
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Bureau Veritas Registered Office  
Suite 206, Fort Dunlop  
Fort Parkway  
Birmingham  
B24 9FD