The Long and Short of it – Weekly Update

Week in review:

Another up-week for U.S. stock markets with growth/tech stocks outperforming value/cyclical stocks. As in previous weeks, volatility remained high with the all three major stock indexes experiencing +/- 1% moves 3 days last week. Stock prices moved lower Monday following Fed Chair Powell's comments inflation was too high and the Fed would not hesitate to raise rates by more than 25bps if deemed necessary. Stock markets reacted positively to these comments the remainder of week, however, choosing to interpret the comments as a vote of confidence on the ability of the U.S. economy to withstand larger rate increases. Stock markets did move lower with strongly increasing oil prices (Monday and Wednesday), perhaps indicating investor concerns of stagflation. The 10-year Treasury rate moved markedly higher last week, jumping 33bps, propelled by Chairman Powell's hawkish comments. Interestingly, though, 10-year inflation expectations continued to move higher, climbing 8bps to just under 3% while 10-year real rates increased 25bps (to -0.5%), comprising the remainder of the 10-year Treasury rate increase. At week's end, the S&P 500 Index increased 1.8% to 4,543.04, the Nasdaq Composite Index rose 2.0% to 14,169.30, the Dow Jones Industrial Average increased 0.3% to close at 34,861.7, the 10-year U.S. Treasury rate increased 33bp to 2.49% and the U.S. dollar (as measured by the ICE U.S. Dollar index - DXY) strengthened 0.6%.

European stock markets diverged slightly last week with the FTSE 100 Index finishing higher on the week and the STOXX 600 Index falling. The Russia-Ukraine war continued to weigh on investor sentiment particularly with G-7, European Council and NATO meetings occurring mid-week. A 30-year high in UK CPI (reported Wednesday) along with continued high German PPI (reported Monday) capped stock market gains with increasing expectations of more BoE tightening and the onset of ECB tightening. European efforts to greatly reduce Russian oil and gas imports helped move oil prices higher throughout last week, adding to stagflation concerns but also supporting FTSE 100 index performance due to its energy/oil company exposure. ECB President Lagarde's comments Monday suggesting the ECB will refrain from increasing rates in the immediate future due to the Russia-Ukraine war also may have increased stagflation concerns, negatively affecting euro zone stock market performance. Both the 10-year UK government rate and the 10-year Bund rate rose 20bps over the week with the 10-year Bund rate closing just under 0.6%. At week's end, The FTSE 100 Index increased 1.1% to 7,538.35, the STOXX 600 Index decreased 0.2% to 453.55, the 10-year UK government rate increased 20bps to 1.70%, the Euro weakened 0.7% and the British pound was unchanged, both with respect to the U.S. dollar.

Week ahead*:*

UK - BoE Gov Bailey Speaks (Mon), UK - HPI; DE - Retail Sales; US - Consumer Confidence (Tue), DE, SP - CPI; UK - Current Account; US - GDP (Wed), UK - GDP, HPI; DE - Retail Sales; EZ, DE - Unemployment Rate; US - PCE Price Index (Thu), EZ, DE, FR, UK, IT SP, US - Mfg PMI; EZ - CPI; US - Non-Farm Payroll Report (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	**+3x Rolls-Royce (3LRR)**	**+52.7 %**	**-3x Vodafone (3SVO)**	**+5.2%**
US	**+3x Tesla (3LTS)**	**+36.5%**	**-3x Square (3SSQ)**	**+19.9%**
EU	**+3x Eni (3LEN)**	**+17.9%**	**-3x BNP-Paribas (3SBN)**	**+19.9%**

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK stocks

Underlying stock	Closing price 25 Mar 2022	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
AstraZeneca	9,843.00	3.2%	8,654.16	8,892.66	9,934.00	7,045.00	-0.92%
BAE Systems	755.00	4.5%	580.01	645.58	766.20	488.10	-1.46%
Barclays	167.30	-1.9%	185.73	187.61	219.60	142.06	-23.82%
BP	391.70	8.7%	339.82	382.61	419.15	275.85	-6.55%
Diageo	3,817.00	2.1%	3,653.08	3,654.83	4,110.00	2,968.50	-7.13%
Glencore	506.00	5.6%	366.15	436.76	514.10	253.91	-1.58%
Lloyds Banking Group	48.75	-0.8%	47.72	50.01	55.96	38.10	-12.88%
Rio Tinto	5,925.00	5.4%	5,251.39	5,570.84	6,577.96	4,317.97	-9.93%
Rolls-Royce	110.14	18.2%	117.18	108.48	150.48	83.50	-26.81%
Royal Dutch Shell A	2,110.50	8.7%	1,659.93	1,950.52	2,122.00	1,324.00	-0.54%
Vodafone	125.32	-1.8%	119.29	128.36	142.74	106.30	-12.20%

3x Long ETP performance U.K. stocks

Underlying stock	Ticker	21-Mar	22-Mar	23-Mar	24-Mar	25-Mar	1 Week	Last 20 days
AstraZeneca	3LAZ	2.87%	-1.73%	4.88%	3.24%	0.20%	9.69%	24.99%
BAE Systems	3LBA	3.43%	2.28%	-0.75%	5.62%	2.47%	13.63%	12.68%
Barclays	3LBC	-3.72%	7.78%	-5.04%	-2.92%	-1.86%	-6.11%	7.99%
BP	3LBP	12.10%	-2.92%	13.21%	1.06%	1.93%	26.92%	14.90%
Diageo	3LDO	-2.25%	2.42%	0.27%	0.09%	5.55%	6.05%	22.68%
Glencore	3LGL	11.40%	2.78%	5.35%	-6.42%	3.40%	16.72%	19.55%
Lloyds Banking Group	3LLL	-3.14%	9.86%	-4.37%	-0.12%	-4.49%	-2.94%	21.48%
Rio Tinto	3LRI	9.72%	-4.93%	4.77%	2.93%	3.47%	16.37%	24.38%
Rolls-Royce	3LRR	11.63%	0.00%	0.00%	0.00%	36.80%	52.71%	36.80%
Royal Dutch Shell A	3LRD	12.16%	-2.00%	11.54%	-0.54%	4.22%	27.07%	14.51%
Vodafone	3LVO	0.72%	-2.29%	-6.48%	1.37%	1.12%	-5.65%	13.12%

3x Short ETP performance U.K. stocks

Underlying stock	Ticker	21-Mar	22-Mar	23-Mar	24-Mar	25-Mar	1 Week	Last 20 days
AstraZeneca	3SAZ	-2.90%	1.58%	-4.84%	-3.27%	-0.21%	-9.40%	-21.09%
BAE Systems	3SBA	-3.47%	-2.26%	0.63%	-5.65%	-2.49%	-12.65%	-14.10%
Barclays	3SBC	3.34%	-7.44%	4.46%	3.42%	1.74%	5.14%	-13.91%
BP	3SBP	-12.28%	3.08%	-13.43%	-1.15%	-1.81%	-24.03%	-17.61%
Diageo	3SDO	2.12%	-2.30%	-0.42%	0.00%	-5.63%	-6.25%	-22.92%
Glencore	3SGL	-11.44%	-3.03%	-6.25%	6.67%	-2.66%	-16.40%	-25.84%
Lloyds Banking Group	3SLL	3.08%	-9.88%	4.30%	0.00%	4.58%	1.33%	-22.56%
Rio Tinto	3SRI	-9.56%	4.76%	-5.19%	-2.74%	-3.43%	-15.64%	-25.07%
Rolls-Royce	3SRR	0.19%	-5.47%	8.62%	-0.81%	-58.01%	-57.15%	-56.12%
Royal Dutch Shell A	3SRD	-12.20%	1.82%	-11.64%	0.68%	-4.21%	-23.82%	-17.50%
Vodafone	3SVO	-0.84%	2.29%	6.49%	-1.43%	-1.17%	5.22%	-13.51%

Data and charts

All performance data to 25 March 2022. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. stocks

Underlying stock	Closing price 25 Mar 2022	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
Alibaba	112.99	4.3%	153.94	113.90	245.69	73.28	-54.01%
Alphabet	2,833.46	4.1%	2,746.88	2,693.72	3,029.06	1,996.09	-6.46%
Amazon	3,295.47	2.2%	3,331.56	3,037.06	3,772.12	2,672.85	-12.64%
AMD	119.67	5.5%	116.11	116.83	164.44	72.50	-27.23%
Apple	174.72	6.5%	155.31	166.33	182.90	118.87	-4.47%
Coinbase	186.71	0.4%	244.92	189.43	429.52	150.12	-56.53%
Facebook	221.82	2.5%	318.77	240.88	384.33	185.82	-42.28%
Microsoft	303.68	1.1%	302.09	297.27	349.65	231.10	-13.15%
MicroStrategy	472.42	4.0%	591.56	415.17	890.00	308.41	-46.92%
Moderna	165.92	-7.3%	275.53	160.06	497.00	117.35	-66.62%
Netflix	373.85	-1.8%	538.20	399.61	700.50	329.91	-46.63%
NIO	19.91	-4.6%	35.17	22.83	55.13	13.01	-63.89%
NVIDIA	276.92	4.7%	239.30	243.55	346.10	122.75	-19.99%
Palantir	12.97	1.2%	20.59	12.77	29.29	9.80	-55.72%
PayPal	113.87	-4.2%	219.53	126.75	309.76	92.36	-63.24%
Spotify	146.04	0.9%	223.74	163.96	305.55	118.28	-52.20%
Square	130.33	-7.3%	203.24	115.45	289.23	82.72	-54.94%
Tesla	1,010.64	11.6%	858.64	898.15	1,243.25	546.98	-18.71%
UBER	34.06	2.1%	41.78	34.99	61.50	28.28	-44.62%
Zoom	113.95	-2.0%	250.22	131.97	405.65	94.57	-71.91%

2x and 3x Long ETP performance U.S. stocks

Underlying stock	Ticker	21-Mar	22-Mar	23-Mar	24-Mar	25-Mar	1 Week	Last 20 days
Alibaba	3LAA	-13.11%	33.00%	5.85%	-5.37%	-5.65%	9.22%	-0.45%
Alphabet	3LAL	-0.08%	8.29%	-3.43%	7.14%	0.20%	12.19%	17.89%
Amazon	3LZN	0.41%	6.30%	-2.71%	0.43%	2.05%	6.44%	61.43%
AMD	3LAM	6.47%	-2.96%	-2.26%	17.39%	-2.15%	15.99%	19.74%
Apple	3LAP	2.53%	6.23%	2.46%	6.79%	1.11%	20.49%	21.12%
Coinbase	3LCO	-14.79%	15.71%	-4.81%	11.58%	-5.51%	-1.04%	3.68%
Facebook	3LFB	-6.96%	7.31%	-4.43%	8.58%	3.06%	6.77%	35.16%
Microsoft	3LMS	-1.30%	4.90%	-4.52%	4.61%	-0.43%	2.97%	15.17%
MicroStrategy	3LMI	-11.83%	16.11%	-6.07%	22.09%	-7.15%	9.01%	14.25%
Moderna	3LMO	-6.01%	19.38%	-12.86%	1.58%	-22.99%	-23.52%	40.40%
Netflix	3LNF	-4.78%	6.66%	-6.62%	0.96%	-1.50%	-5.68%	9.74%
NIO	3LNI	-8.70%	22.34%	1.36%	1.49%	-28.28%	-17.59%	-33.58%
NVIDIA	3LNV	3.13%	-2.37%	-10.08%	29.43%	-4.90%	11.43%	61.58%
Palantir	3LPA	-5.44%	16.19%	-2.05%	4.76%	-9.43%	2.11%	27.58%
PayPal	3LPP	-10.45%	8.41%	-8.21%	3.65%	-5.93%	-13.11%	39.79%
Spotify	3LPA	-5.44%	16.19%	-2.05%	4.76%	-9.43%	2.11%	28.44%
Square	3LSQ	-12.46%	15.49%	-13.54%	-0.77%	-10.52%	-22.38%	34.22%
Tesla	3LTS	5.16%	23.69%	1.53%	4.43%	-0.99%	36.55%	54.12%
UBER	3LUB	-12.47%	12.83%	-2.63%	14.86%	-5.55%	4.33%	19.40%
Zoom	2LZM	0.99%	5.01%	-5.00%	1.60%	-6.50%	-4.29%	6.74%

3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	21-Mar	22-Mar	23-Mar	24-Mar	25-Mar	1 Week	Last 20 days
Alibaba	3SAA	12.99%	-33.04%	-5.89%	5.33%	5.61%	-20.80%	-67.56%
Alphabet	3SAL	0.05%	-8.45%	3.69%	-7.12%	-0.39%	-12.12%	-19.01%
Amazon	3SZN	-0.48%	-6.26%	2.67%	-0.47%	-2.08%	-6.65%	-42.89%
AMD	3SAM	-6.73%	2.96%	2.16%	-16.90%	1.74%	-17.05%	-27.68%
Apple	3SAP	-2.57%	-6.20%	-2.72%	-6.80%	-0.94%	-17.93%	-21.50%
Coinbase	3SCO	14.67%	-15.75%	4.77%	-11.62%	5.47%	-5.65%	-27.78%
Facebook	3SFB	6.92%	-7.37%	4.42%	-8.56%	-3.09%	-8.36%	-33.10%
Microsoft	3SMS	1.25%	-4.91%	4.50%	-4.62%	0.41%	-3.65%	-16.37%
MicroStrategy	3SMI	11.66%	-16.16%	6.01%	-22.15%	7.09%	-17.25%	-36.70%
Moderna	3SMO	5.98%	-19.48%	12.90%	-1.71%	22.95%	16.43%	-65.11%
Netflix	3SNF	4.70%	-6.65%	6.57%	-0.95%	1.45%	4.66%	-16.67%
NIO	3SNI	8.57%	-22.38%	-1.39%	-1.54%	28.24%	4.92%	-53.79%
NVIDIA	3SNV	-3.22%	2.34%	10.05%	-29.46%	4.87%	-19.36%	-52.02%
Palantir	3SPA	5.32%	-16.22%	2.01%	-4.80%	9.39%	-6.27%	-38.70%
PayPal	3SPP	10.37%	-8.44%	8.18%	-3.68%	5.91%	11.52%	-38.40%
Spotify	3SPO	8.98%	-15.08%	-2.26%	-1.41%	6.45%	-5.06%	-28.78%
Square	3SSQ	12.36%	-15.52%	13.50%	0.74%	10.49%	19.91%	-58.26%
Tesla	3STS	-5.28%	-23.73%	-1.56%	-4.48%	0.96%	-31.41%	-45.62%
UBER	3SUB	12.36%	-12.87%	2.62%	-14.90%	5.51%	-9.81%	-30.51%
Zoom	2SZM	-1.04%	-5.02%	4.98%	-1.62%	6.48%	3.36%	-14.21%

Data and charts

All performance data to 25 March 2022. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying E.U. stocks

Underlying stock	Closing price 25 Mar 2022	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
Airbus	107.54	1.3%	111.57	110.33	121.10	90.24	-11.20%
AXA	25.72	0.9%	24.67	26.32	29.09	20.78	-11.60%
BNP-Paribas	50.00	-6.3%	56.44	58.10	68.07	43.07	-26.55%
Danone	50.97	-5.3%	57.12	54.17	65.30	46.48	-21.94%
Enel	5.82	1.1%	7.07	6.30	8.77	5.29	-33.59%
Eni	13.46	5.8%	11.82	13.34	14.85	9.33	-9.35%
Intesa Sanpaolo	2.03	-2.5%	2.34	2.41	2.92	1.68	-30.38%
L'Oreal	349.35	-3.7%	385.23	359.17	433.65	321.60	-19.44%
LVMH	626.00	-2.1%	672.47	660.13	758.50	543.90	-17.47%
Safran	104.46	-2.0%	110.18	108.04	127.74	91.48	-18.22%
Sanofi	93.12	-0.2%	88.11	92.51	96.29	80.95	-3.29%
Schneider Electric	145.88	-3.4%	150.09	146.68	178.78	121.60	-18.40%
STMicroelectronics	40.19	4.0%	38.51	38.59	46.34	28.25	-13.27%
TotalEnergies	47.60	6.1%	42.88	48.64	52.50	34.27	-9.33%
Unicredit	9.51	-1.9%	11.52	12.44	15.93	7.75	-40.34%
Volkswagen	151.18	-1.8%	188.62	171.28	249.70	131.30	-39.46%

3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	21-Mar	22-Mar	23-Mar	24-Mar	25-Mar	1 Week	Last 20 days
Airbus	3LAR	-2.30%	8.46%	-3.05%	0.35%	0.55%	3.66%	43.58%
AXA	3LAX	0.72%	5.39%	-3.29%	-0.57%	0.58%	2.67%	44.15%
BNP-Paribas	3LBN	-3.58%	5.03%	-7.81%	-6.28%	-6.55%	-18.24%	16.14%
Danone	3LDA	-9.29%	1.15%	-3.79%	-1.18%	-3.01%	-15.39%	20.51%
Enel	3LNL	3.30%	-0.06%	-5.89%	3.20%	2.80%	3.07%	3.10%
Eni	3LEN	8.60%	0.22%	2.69%	2.08%	3.37%	17.94%	-5.81%
Intesa Sanpaolo	3LSP	-2.84%	4.86%	-7.44%	-2.50%	0.29%	-7.79%	20.01%
L'Oreal	3LOR	-6.26%	6.90%	-4.99%	-6.17%	-0.51%	-11.12%	15.88%
LVMH	3LLV	-2.99%	5.12%	-9.07%	0.00%	0.74%	-6.59%	41.31%
Safran	3LSA	-8.38%	3.99%	-1.77%	0.60%	-0.26%	-6.10%	26.08%
Sanofi	3LSN	0.02%	2.37%	-1.42%	-1.26%	-0.27%	-0.61%	3.91%
Schneider Electric	3LSE	-0.73%	4.43%	-4.25%	0.00%	-9.70%	-10.37%	23.85%
STMicroelectronics	3LST	0.67%	3.46%	-0.84%	6.12%	2.21%	12.03%	77.89%
TotalEnergies	3LTO	1.81%	4.58%	2.25%	2.31%	5.88%	17.93%	15.97%
Unicredit	3LCR	-0.81%	5.05%	-8.89%	-1.62%	0.50%	-6.14%	8.51%
Volkswagen	3LVW	-0.52%	2.41%	-4.12%	-1.84%	-1.37%	-5.42%	31.51%

3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	21-Mar	22-Mar	23-Mar	24-Mar	25-Mar	1 Week	Last 20 days
Airbus	3SAR	2.25%	-8.36%	2.74%	-0.59%	-0.31%	-4.59%	-39.32%
AXA	3SAX	-0.71%	-5.66%	3.33%	0.65%	-0.64%	-3.21%	-36.74%
BNP-Paribas	3SBN	3.58%	-5.10%	7.53%	6.67%	6.31%	19.86%	-28.38%
Danone	3SDA	9.14%	-0.90%	3.34%	1.18%	3.15%	16.65%	-24.18%
Enel	3SNL	-3.42%	0.02%	5.85%	-3.23%	-2.83%	-3.86%	-9.48%
Eni	3SEN	-8.70%	-0.25%	-2.73%	-2.11%	-3.40%	-16.24%	1.64%
Intesa Sanpaolo	3SSP	2.73%	-4.89%	7.40%	2.46%	-0.32%	7.17%	-35.49%
L'Oreal	3SOR	6.25%	-6.94%	5.04%	6.05%	0.45%	10.65%	-24.29%
LVMH	3SLV	2.81%	-5.07%	9.25%	-0.33%	-0.67%	5.58%	-39.33%
Safran	3SSA	8.30%	-4.14%	1.80%	-0.71%	0.34%	5.29%	-31.06%
Sanofi	3SSN	-0.19%	-2.30%	1.18%	1.45%	0.24%	0.33%	-5.45%
Schneider Electric	3SSE	0.60%	-4.40%	4.29%	-0.29%	9.86%	9.87%	-29.33%
STMicroelectronics	3SST	-0.90%	-3.24%	0.42%	-5.83%	-2.36%	-11.47%	-52.65%
TotalEnergies	3STO	-2.07%	-5.68%	-2.41%	-1.85%	-6.14%	-16.96%	-16.16%
Unicredit	3SCR	0.69%	-5.09%	8.85%	1.57%	-0.53%	5.10%	-29.10%
Volkswagen	3SVW	0.15%	-2.31%	4.37%	1.40%	1.52%	5.11%	-35.54%

Data and charts

All performance data to 25 March 2022. Data and charts sourced from Bloomberg, unless otherwise indicated.

UK Blue Chips

Company	**AstraZeneca (AZN)**	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (**3LAZ**)	1 week	3.2%
	3x Short AstraZeneca Daily ETP (**3SAZ**)	1 month	11.1%
		YTD	15.3%
Exchange	London Stock Exchange	Price vs 52w high	-0.9%

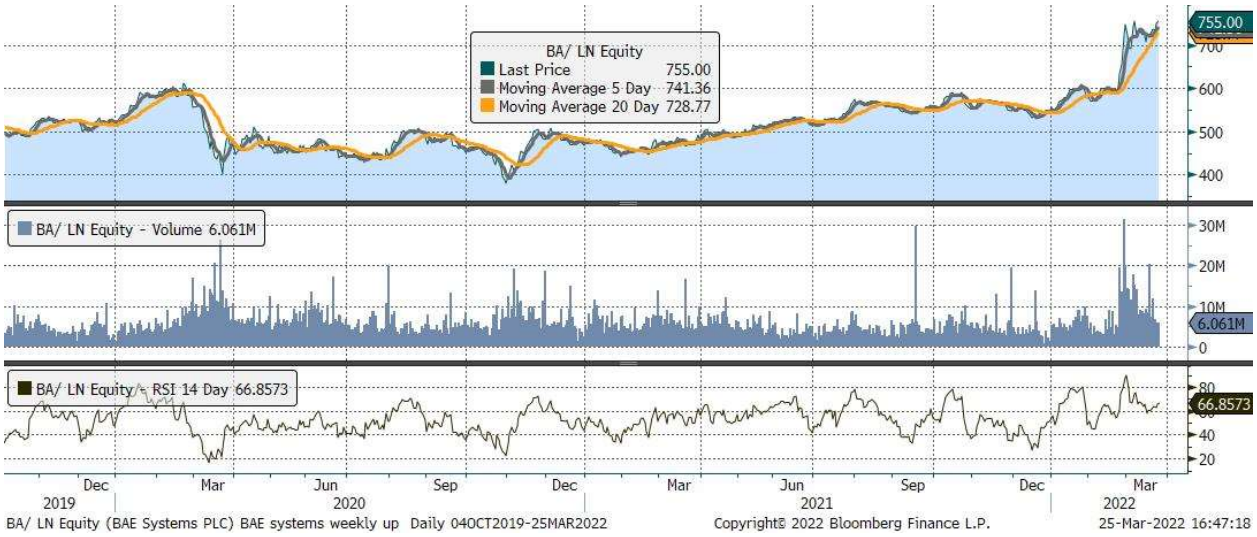
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	$10.4 b	$6.68	$2.91	$12.1 b	$7.82	$3.05
1 month change	0.8%	0.2%	-0.8%	-0.3%	-1.0%	0.3%

Company	**BAE Systems (BA.)**	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (**3LBA**)	1 week	4.5%
	3x Short BAE Systems Daily ETP (**3SBA**)	1 month	25.7%
		YTD	37.3%
Exchange	London Stock Exchange	Price vs 52w high	-1.5%

Chart with moving averages and RSI indicator

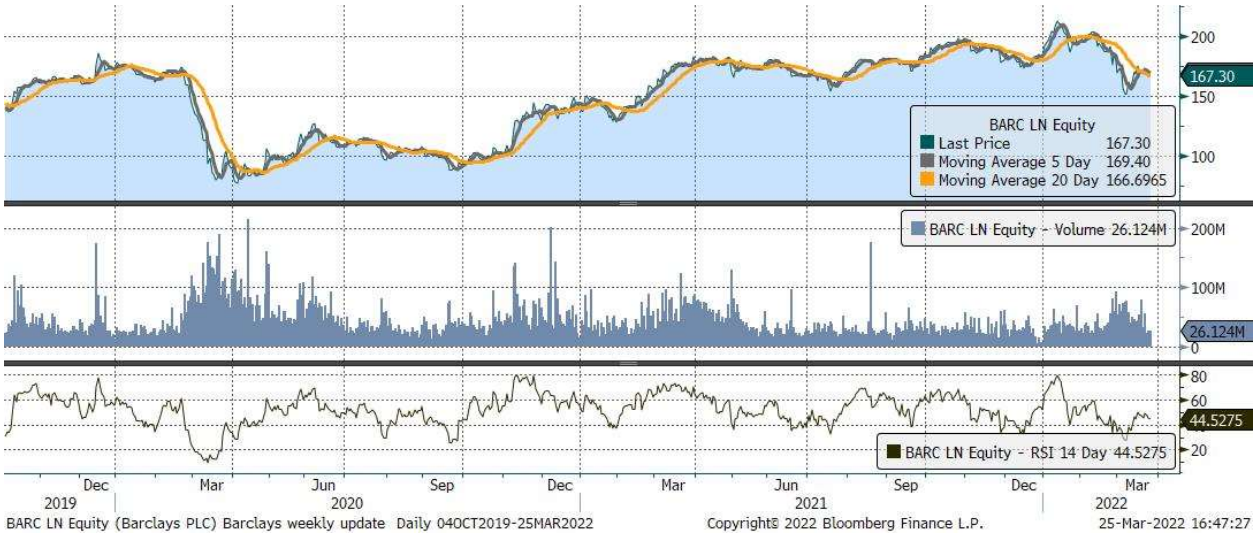


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.6 b	$0.51	$0.26	£1.7 b	$0.54	$0.27
1 month change	**1.4%**	**1.2%**	**0.8%**	**1.7%**	**2.1%**	**1.1%**

Company	**Barclays (BARC)**	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (**3LBC**)	1 week	-1.9%
	3x Short Barclays Daily ETP (**3SBC**)	1 month	-12.7%
		YTD	-8.5%
Exchange	London Stock Exchange	Price vs 52w high	-23.8%

Chart with moving averages and RSI indicator

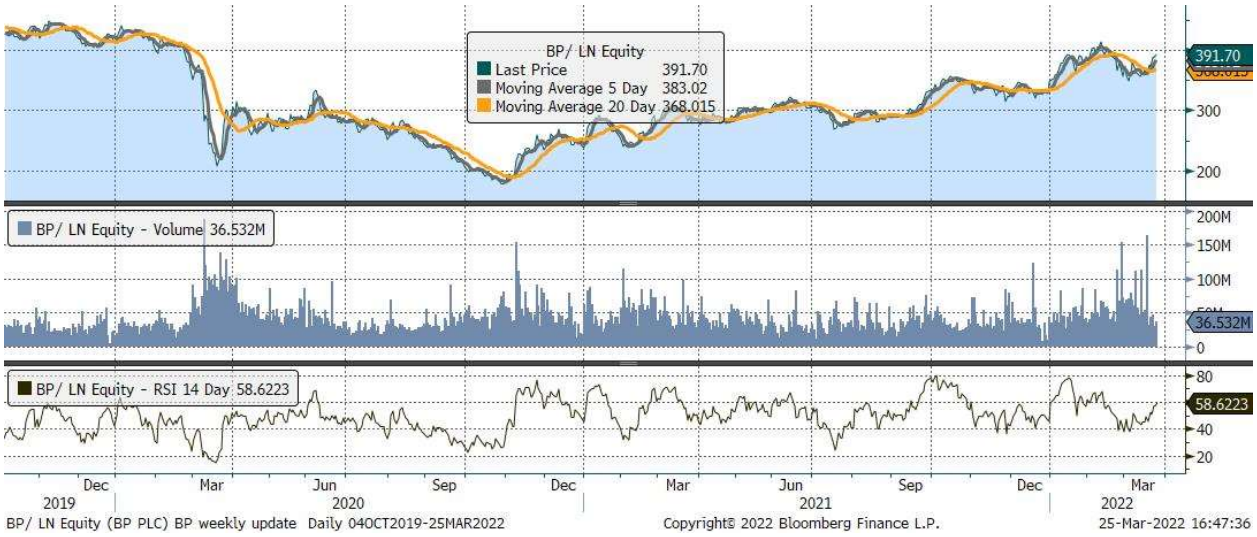


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	$4.4 b	$0.27	$0.08	$4.6 b	$0.29	$0.09
1 month change	**-1.4%**	**-2.2%**	**-3.8%**	**-2.4%**	**-2.0%**	**-3.3%**

Company	**BP (BP.)**	BP. Performance	
Listed ETPs	3x Long BP Daily TP (**3LBP**)	1 week	8.7%
	3x Short BP Daily ETP (**3SBP**)	1 month	2.3%
		YTD	19.7%
Exchange	London Stock Exchange	Price vs 52w high	-6.5%

Chart with moving averages and RSI indicator

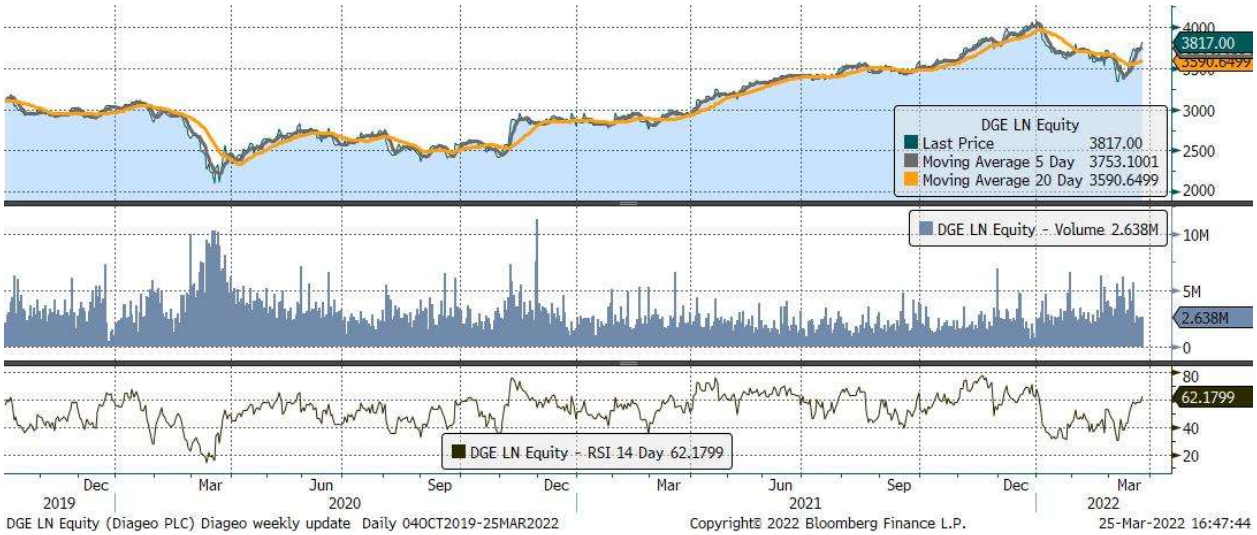


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£15.8 b	$0.84	$0.22	£14.0 b	$0.78	$0.23
1 month change	**4.2%**	**6.8%**	**0.5%**	**0.2%**	**4.7%**	**0.0%**

Company	**Diageo (DGE)**	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (**3LDO**)	1 week	2.1%
	3x Short Diageo Daily ETP (**3SDO**)	1 month	4.6%
		YTD	-4.7%
Exchange	London Stock Exchange	Price vs 52w high	-7.1%

Chart with moving averages and RSI indicator

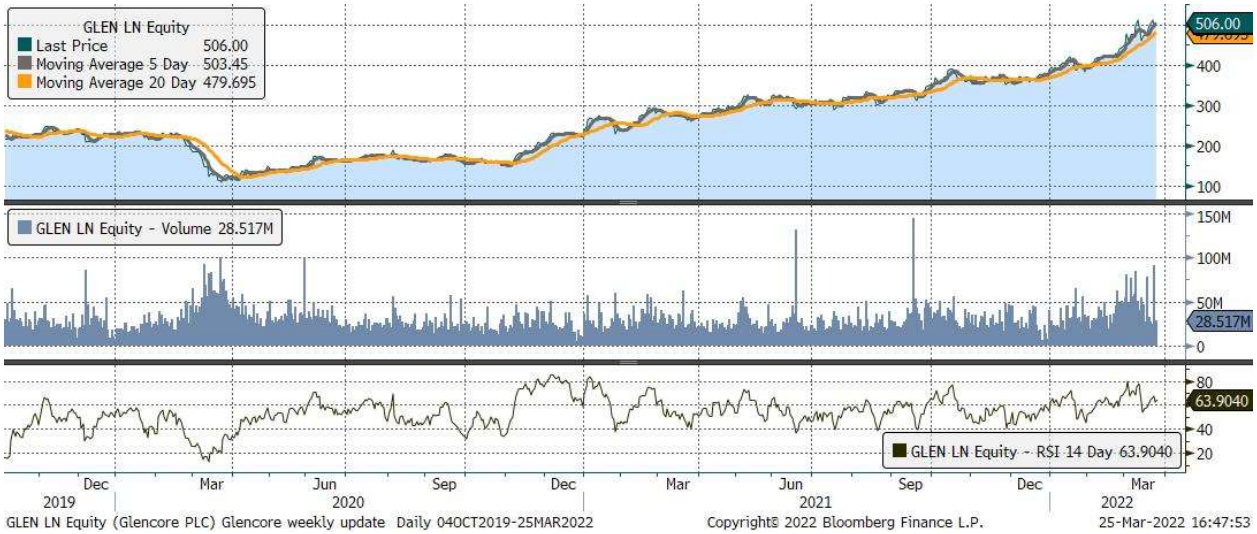


Consensus forecasts

	6/30/2022			6/30/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£3.3 b	$1.41	$0.77	£3.6 b	$1.57	$0.84
1 month change	**0.1%**	**-0.1%**	**0.3%**	**0.1%**	**-0.2%**	**5.0%**

Company	**Glencore (GLEN)**	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (**3LGL**)	1 week	5.6%
	3x Short Glencore Daily ETP (**3SGL**)	1 month	18.4%
		YTD	35.0%
Exchange	London Stock Exchange	Price vs 52w high	-1.6%

Chart with moving averages and RSI indicator

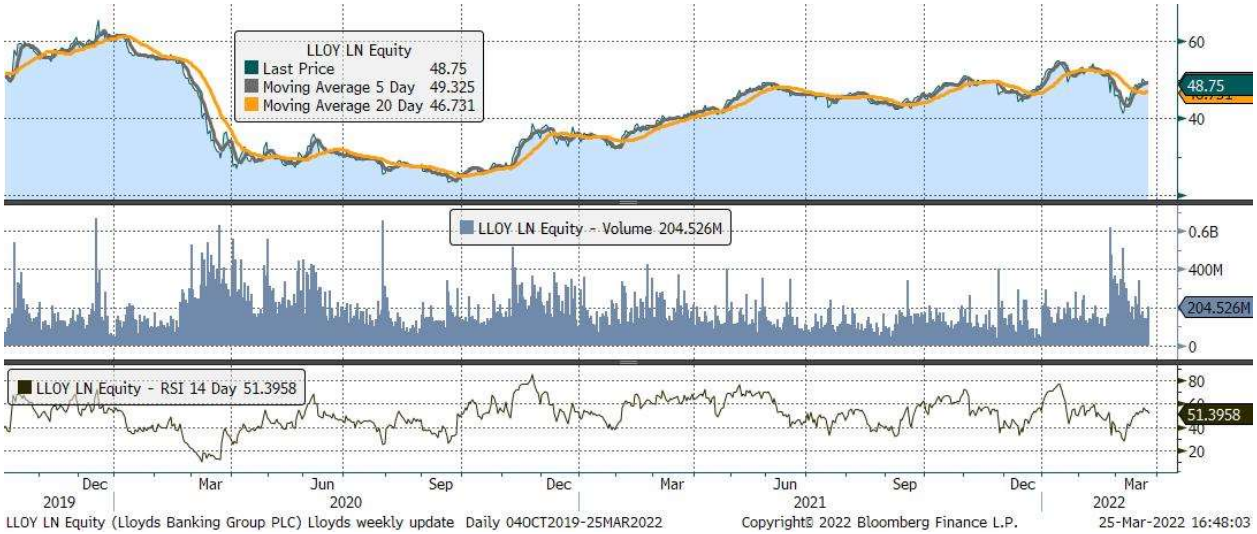


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	$15.5 b	$1.13	$0.57	$10.2 b	$0.78	$0.61
1 month change	**40.0%**	**37.3%**	**25.3%**	**27.2%**	**21.4%**	**40.2%**

Company	**Lloyds Banking Group (LLOY)**	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (**3LLL**)	1 week	-0.8%
	3x Short Lloyds Banking Group Daily ETP (**3SLL**)	1 month	-6.6%
		YTD	2.0%
Exchange	London Stock Exchange	Price vs 52w high	-12.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.3 b	$0.06	$0.02	£4.2 b	$0.06	$0.03
1 month change	**-2.3%**	**-6.3%**	**-4.2%**	**-2.9%**	**-6.3%**	**-10.7%**

Company	**Rio Tinto (RIO)**	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (**3LRI**)	1 week	5.4%
	3x Short Rio Tinto Daily ETP (**3SRI**)	1 month	13.3%
		YTD	28.9%
Exchange	London Stock Exchange	Price vs 52w high	-9.9%

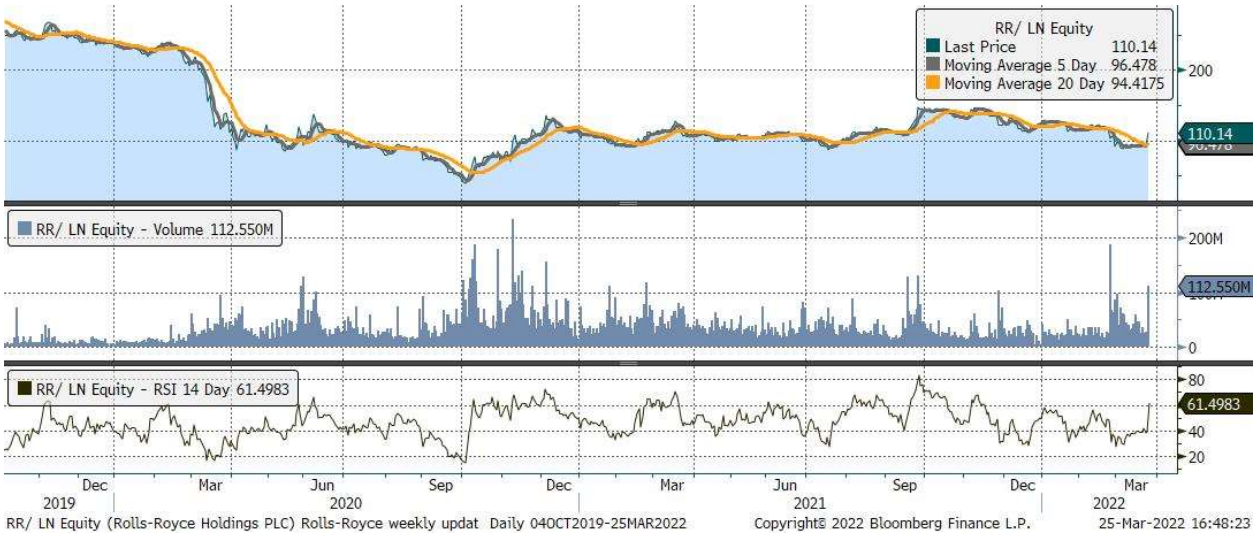
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	$17.1 b	$10.61	$7.85	$12.5 b	$7.96	$5.69
1 month change	**12.4%**	**10.7%**	**0.1%**	**6.0%**	**6.7%**	**7.2%**

Company	**Rolls-Royce Holdings (RR.)**	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (**3LRR**)	1 week	18.2%
	3x Short Rolls-Royce Daily ETP (**3SRR**)	1 month	-6.4%
		YTD	-10.4%
Exchange	London Stock Exchange	Price vs 52w high	-26.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.3 b	$0.04	$0.00	£0.5 b	$0.06	$0.01
1 month change	**-26.0%**	**-29.4%**	**-100.0%**	**-23.6%**	**-25.3%**	**-25.0%**

Company	**Shell Plc**	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (**3LRD**)	1 week	8.7%
	3x Short Royal Dutch Shell Daily ETP (**3SRD**)	1 month	8.6%
		YTD	31.3%
Exchange	London Stock Exchange	Price vs 52w high	-0.5%

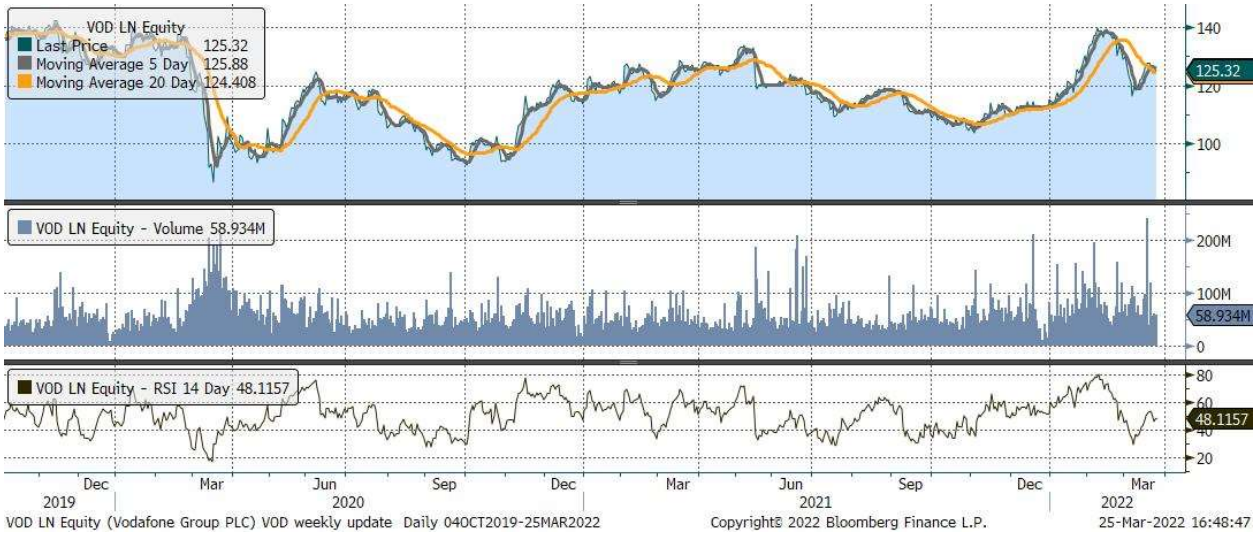
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	$28.1 b	$4.34	$1.01	$26.2 b	$4.25	$1.15
1 month change	**13.9%**	**8.1%**	**3.2%**	**17.6%**	**7.9%**	**1.0%**

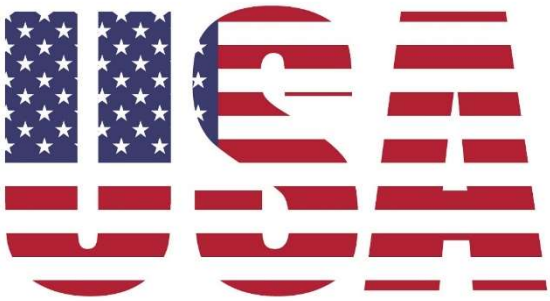
Company	**Vodafone (VOD)**	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (**3LVO**)	1 week	-1.8%
	3x Short Vodafone Shell Daily ETP (**3SVO**)	1 month	-7.6%
		YTD	11.6%
Exchange	London Stock Exchange	Price vs 52w high	-12.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	3/31/2022			3/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.9 b	$0.10	$0.09	£3.2 b	$0.12	$0.09
1 month change	**-0.1%**	**1.0%**	**0.0%**	**-0.4%**	**0.8%**	**-1.1%**



U.S. Tech Leaders

Company	**A**libaba **(B**ABA**)**	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (**3LAA**)	1 week	4.3%
	3x Short Alibaba Daily ETP (**3SAA**)	1 month	3.0%
Exchange	Borsa Italiana	YTD	-4.9%
		Price vs 52w high	-54.0%

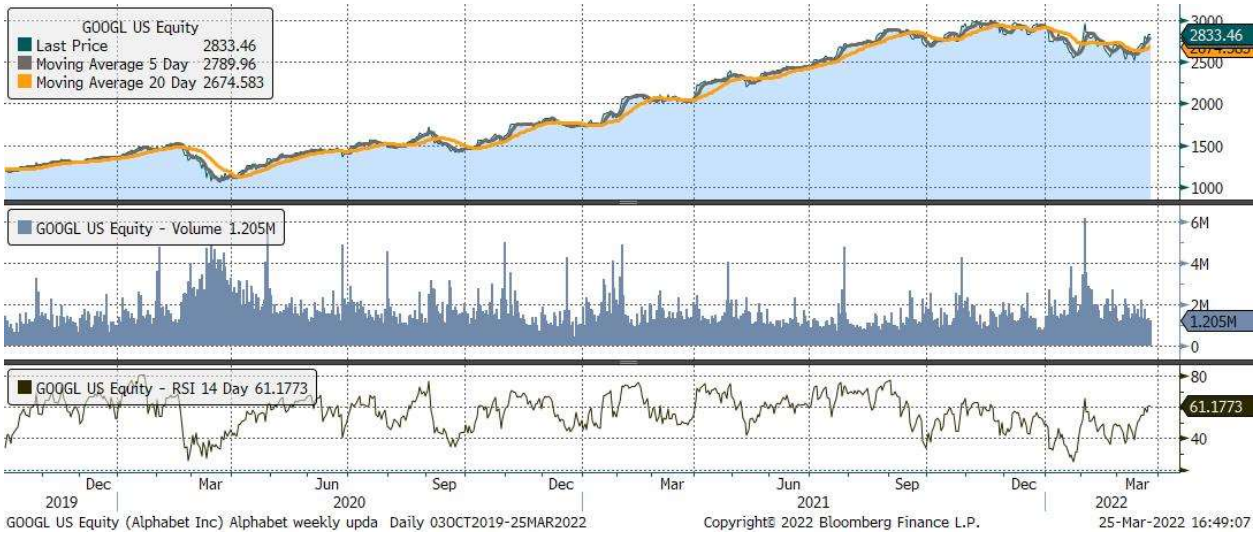
Chart with moving averages and RSI indicator

Consensus forecasts

	3/31/2022			3/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$138.2 b	$47.99	$44.19	$154.4 b	$55.25	$53.75
1 month change	**-2.8%**	**-3.1%**	**12.7%**	**-1.1%**	**-1.8%**	**8.4%**

Company	**Alphabet (GOOGL)**	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (**3LAL**)	1 week	4.1%
	3x Short Alphabet Daily ETP (**3SAL**)	1 month	11.0%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-2.2%
	Borsa Italiana	Price vs 52w high	-6.5%

Chart with moving averages and RSI indicator

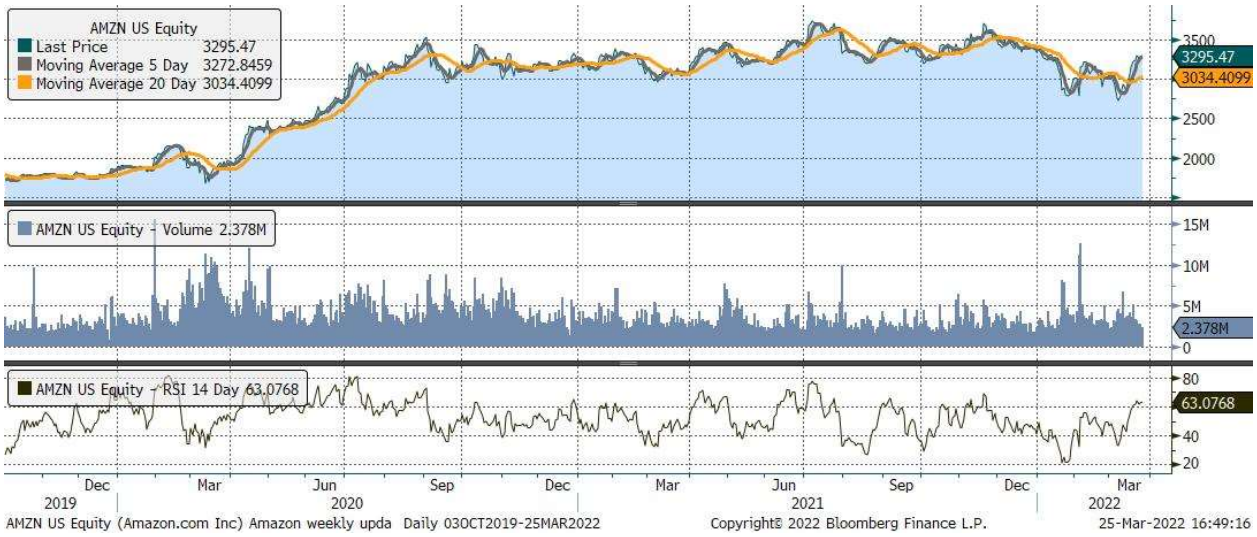


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$82.4 b	$124.84	$135.98	$96.5 b	$148.14	$163.03
1 month change	0.8%	-0.3%	0.7%	1.0%	-0.1%	1.8%

Company	**Amazon.com (AMZN)**	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (**3LZN**)	1 week	2.2%
	3x Short Amazon Daily ETP (**3SZN**)	1 month	13.8%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-1.2%
	Borsa Italiana	Price vs 52w high	-12.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$33.9 b	$67.71	$156.19	$48.8 b	$93.31	$200.93
1 month change	1.7%	-0.5%	8.3%	-2.1%	0.0%	5.2%

Company	**AMD (AMD)**	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (**3LAM**)	1 week	5.5%
	3x Short ADM Daily ETP (**3SAM**)	1 month	9.0%
Exchange	Euronext Paris, Borsa Italiana	YTD	-16.8%
		Price vs 52w high	-27.2%

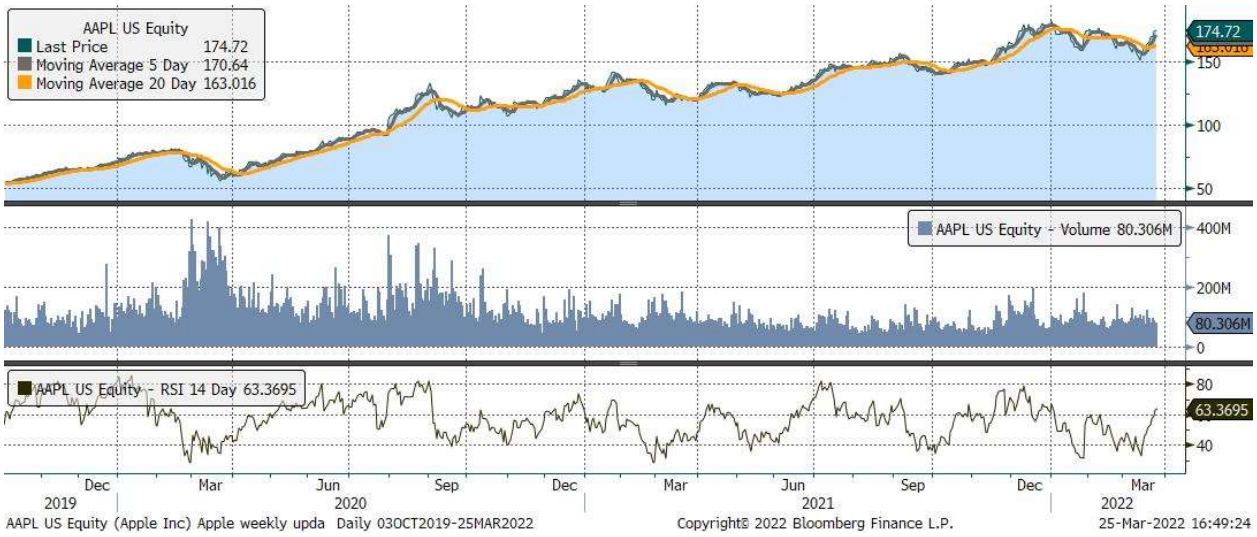
Chart with moving averages and RSI indicator

Consensus forecasts

	12/25/2022			12/25/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$5.1 b	$3.98	$3.98	$6.0 b	$4.73	$4.58
1 month change	**2.7%**	**2.4%**	**0.0%**	**0.9%**	**1.3%**	**0.0%**

Company	**Apple (AAPL)**	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (**3LAP**)	1 week	6.5%
	3x Short Apple Daily ETP (**3SAP**)	1 month	9.2%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-1.5%
	Borsa Italiana	Price vs 52w high	-4.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	9/25/2022			9/25/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$101.0 b	$6.16	$7.02	$105.1 b	$6.56	$7.61
1 month change	**1.4%**	**0.9%**	**2.3%**	**1.0%**	**0.9%**	**0.0%**

Company	**Coinbase (COIN)**	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP (**3LCO**)	1 week	0.4%
	3x Short Coinbase Daily ETP (**3SCO**)	1 month	8.1%
Exchanges	Borsa Italiana	YTD	-26.0%
		Price vs 52w high	-56.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$0.7 b	$2.97	$17.35	$0.9 b	$5.08	$25.49
1 month change	**-30.3%**	**-25.9%**	**-4.2%**	**-13.4%**	**10.1%**	**3.0%**

Company	**Facebook (FB)**	FB Performance	
Listed ETPs	3x Long Facebook Daily ETP (**3LBP**)	1 week	2.5%
	3x Short Facebook Daily ETP (**3SBP**)	1 month	11.8%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-34.1%
	Borsa Italiana	Price vs 52w high	-42.3%

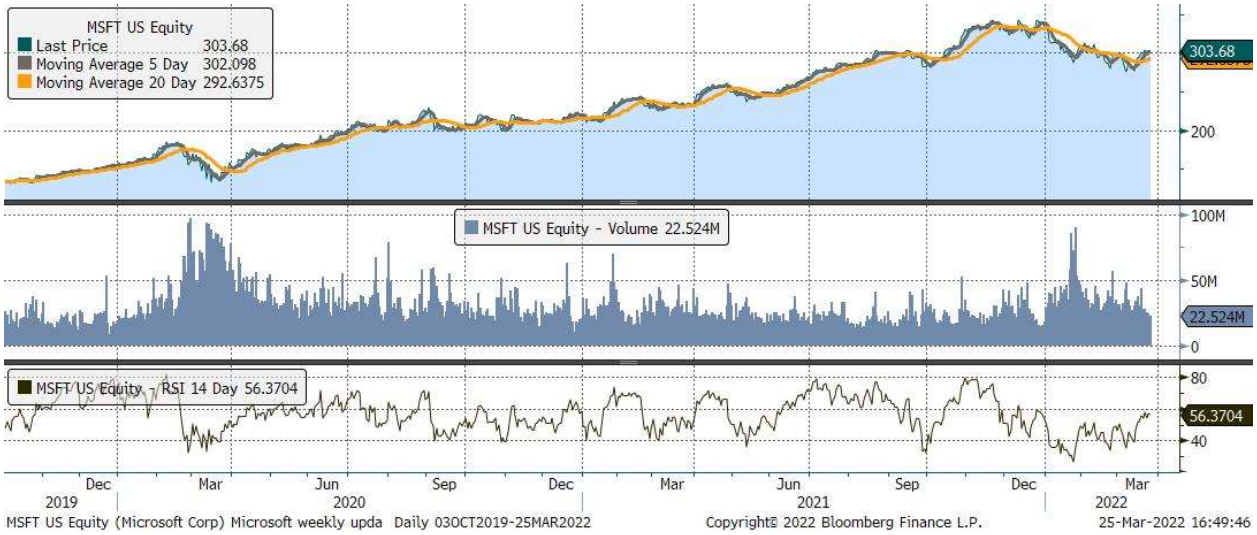
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$36.3 b	$13.82	$19.74	$42.5 b	$16.02	$22.80
1 month change	**-3.2%**	**-3.4%**	**0.9%**	**-2.4%**	**-2.2%**	**2.3%**

Company	**Microsoft (MSFT)**	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (**3LMS**)	1 week	1.1%
	3x Short Microsoft Daily ETP (**3SMS**)	1 month	8.4%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-9.5%
	Borsa Italiana	Price vs 52w high	-13.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2022			6/30/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$71.9 b	$9.46	$12.16	$81.1 b	$10.74	$13.93
1 month change	**0.4%**	**0.0%**	**-0.2%**	**0.5%**	**0.0%**	**-0.2%**

Company	**MicroStrategy (MSTR)**	MSTR Performance	
Listed ETPs	3x Long MicroStrategy Daily ETP (**3LMI**)	1 week	4.0%
	3x Short MicroStrategy Daily ETP (**3SMI**)	1 month	29.4%
Exchanges	Borsa Italiana	YTD	-13.2%
		Price vs 52w high	-46.9%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$0.1 b	$6.04	-	$0.1 b	$6.16	-
1 month change	**0.3%**	**0.0%**	**-**	**0.0%**	**0.0%**	**-**

Company	**Moderna (MRNA)**	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP (**3LMO**)	1 week	-7.3%
	3x Short Moderna Daily ETP (**3SMO**)	1 month	22.2%
Exchange	Euronext Paris, Borsa Italiana	YTD	-34.7%
		Price vs 52w high	-66.6%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$11.4 b	$26.70	$28.89	$4.3 b	$8.66	$10.15
1 month change	**-2.6%**	**-1.7%**	**-8.7%**	**5.7%**	**4.2%**	**-18.9%**

Company	**Netflix (NFLX)**	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (**3LNF**)	1 week	-1.8%
	3x Short Netflix Daily ETP (**3SNF**)	1 month	1.7%
Exchange	London Stock Exchange, Euronext Paris	YTD	-37.9%
	Borsa Italiana	Price vs 52w high	-46.6%

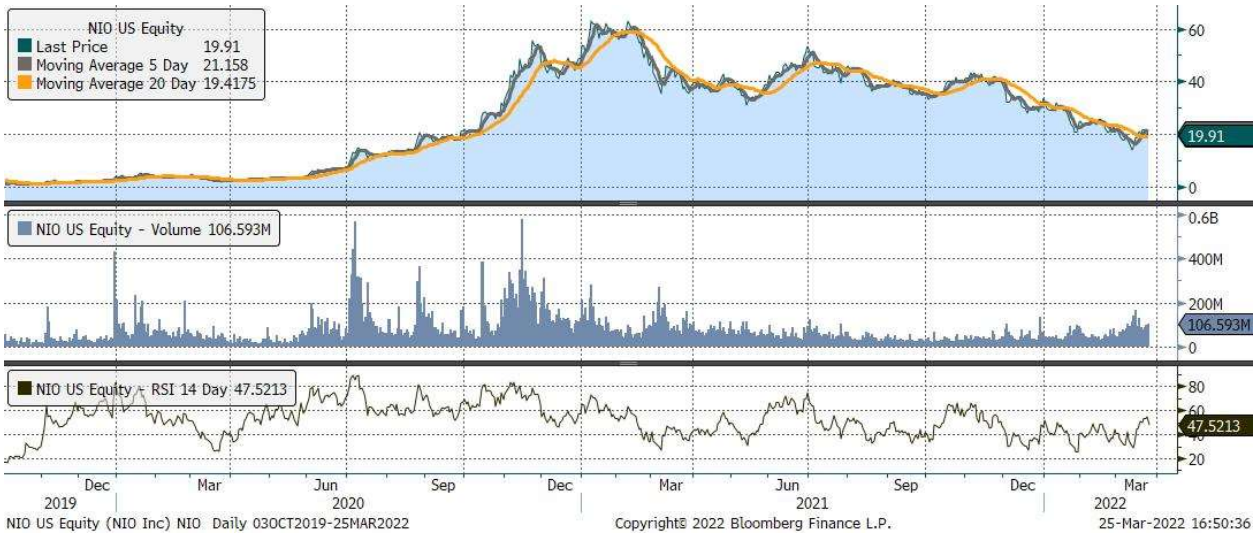
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$5.4 b	$11.42	$2.43	$6.9 b	$14.55	$5.64
1 month change	0.0%	-1.6%	0.0%	0.0%	-0.1%	0.0%

Company	**NIO Inc (NIO)**	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (**3LNI**)	1 week	-4.6%
	3x Short NIO Daily ETP (**3SNI**)	1 month	-2.7%
Exchange	London Stock Exchange, Euronext Paris	YTD	-37.2%
	Borsa Italiana	Price vs 52w high	-63.9%

Chart with moving averages and RSI indicator

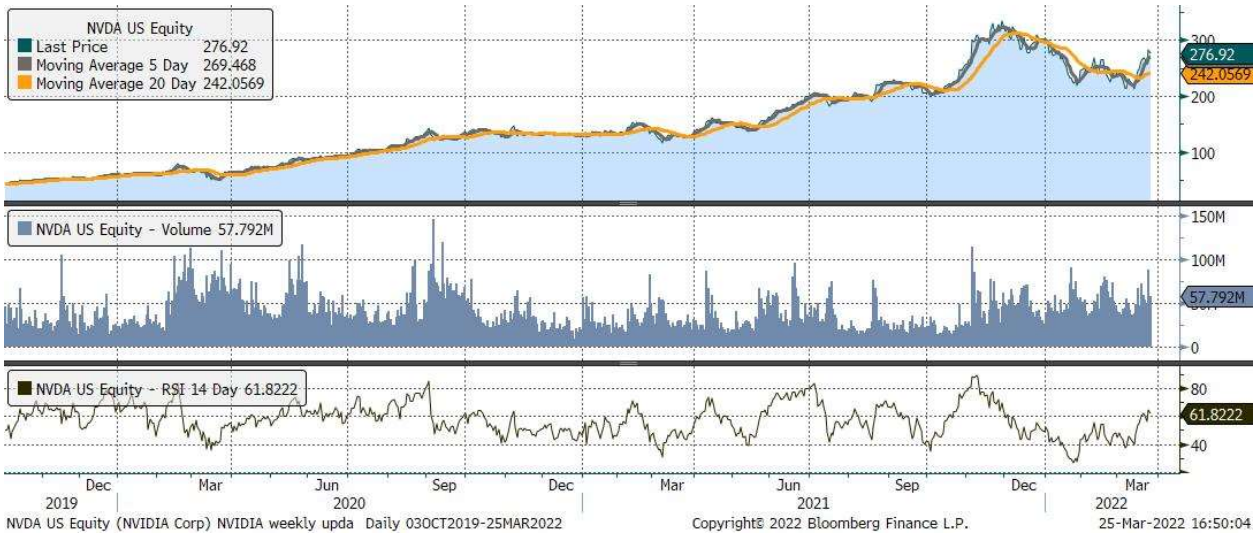


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-$3.6 b	-$2.41	$1.38	$0.6 b	$0.41	$4.72
1 month change	**129.5%**	**120.2%**	**-43.3%**	**-74.4%**	**-73.0%**	**-28.8%**

Company	**NVIDIA (NVDA)**	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (**3LNV**)	1 week	4.7%
	3x Short NVIDIA Daily ETP (**3SNV**)	1 month	23.7%
Exchange	London Stock Exchange, Euronext Paris	YTD	-5.8%
	Borsa Italiana	Price vs 52w high	-20.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/30/2023			1/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$14.2 b	$5.69	$5.05	$16.9 b	$6.82	$6.53
1 month change	-0.6%	0.4%	0.0%	0.7%	2.2%	0.0%

Company	**Palantir (PLTR)**	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP (**3LPA**)	1 week	1.2%
	3x Short Palantir Daily ETP (**3SPA**)	1 month	24.4%
Exchange	Euronext Paris, Borsa Italiana	YTD	-28.8%
		Price vs 52w high	-55.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$0.5 b	$0.19	$0.23	$0.6 b	$0.25	$0.31
1 month change	-1.9%	-2.1%	0.0%	-1.6%	-2.0%	0.0%

Company	**PayPal (PYPL)**	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP (**3LPP**)	1 week	-4.2%
	3x Short PayPal Daily ETP (**3SPP**)	1 month	13.0%
Exchange	Borsa Italiana	YTD	-39.6%
		Price vs 52w high	-63.2%

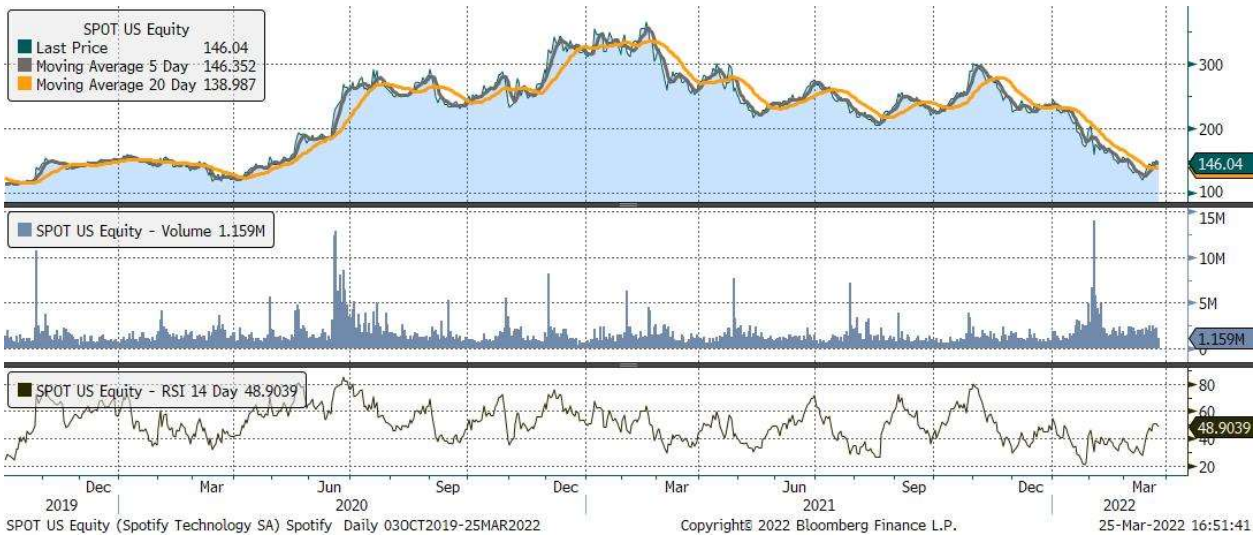
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$5.5 b	$4.66	$6.40	$6.8 b	$5.78	$8.14
1 month change	**-0.3%**	**-1.1%**	**-0.6%**	**-0.8%**	**-0.7%**	**-0.9%**

Company	**Spotify (SPOT)**	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP (**3LPO**)	1 week	0.9%
	3x Short Spotify Daily ETP (**3SPO**)	1 month	1.3%
Exchange	Borsa Italiana	YTD	-37.6%
		Price vs 52w high	-52.2%

Chart with moving averages and RSI indicator

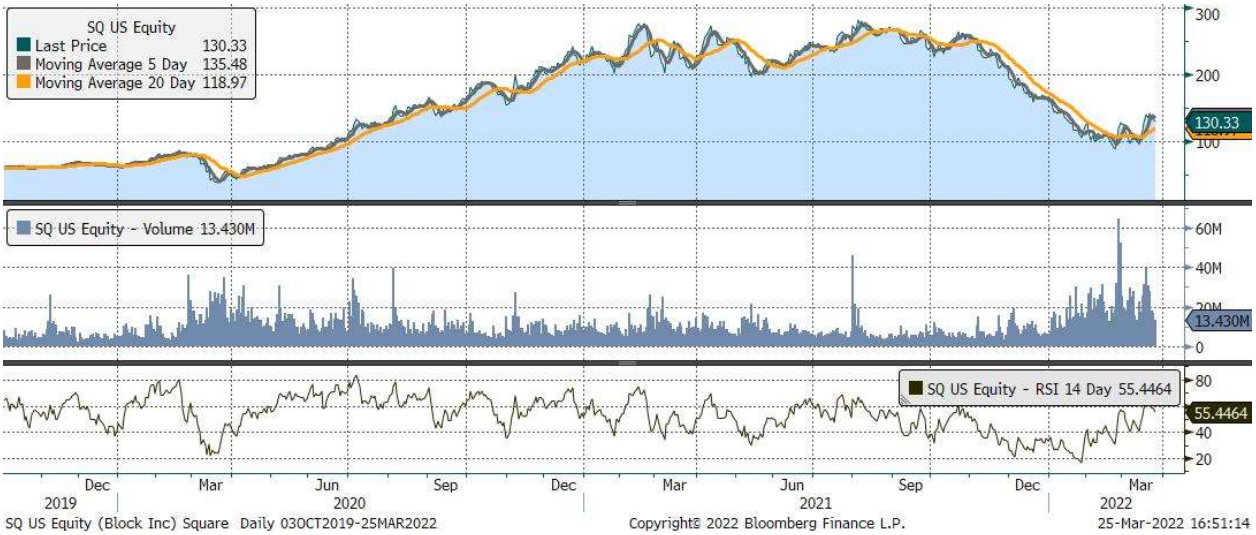


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$0.0 b	$0.06	$1.77	$0.2 b	$1.08	$2.79
1 month change	**-13.3%**	**-22.1%**	**20.5%**	**-0.7%**	**-1.2%**	**7.3%**

Company	**Square (SQ)**	SQ Performance	
Listed ETPs	3x Long Square Daily ETP (**3LSQ**)	1 week	-7.3%
	3x Short Square Daily ETP (**3SSQ**)	1 month	46.9%
Exchange	Borsa Italiana	YTD	-19.3%
		Price vs 52w high	-54.9%

Chart with moving averages and RSI indicator

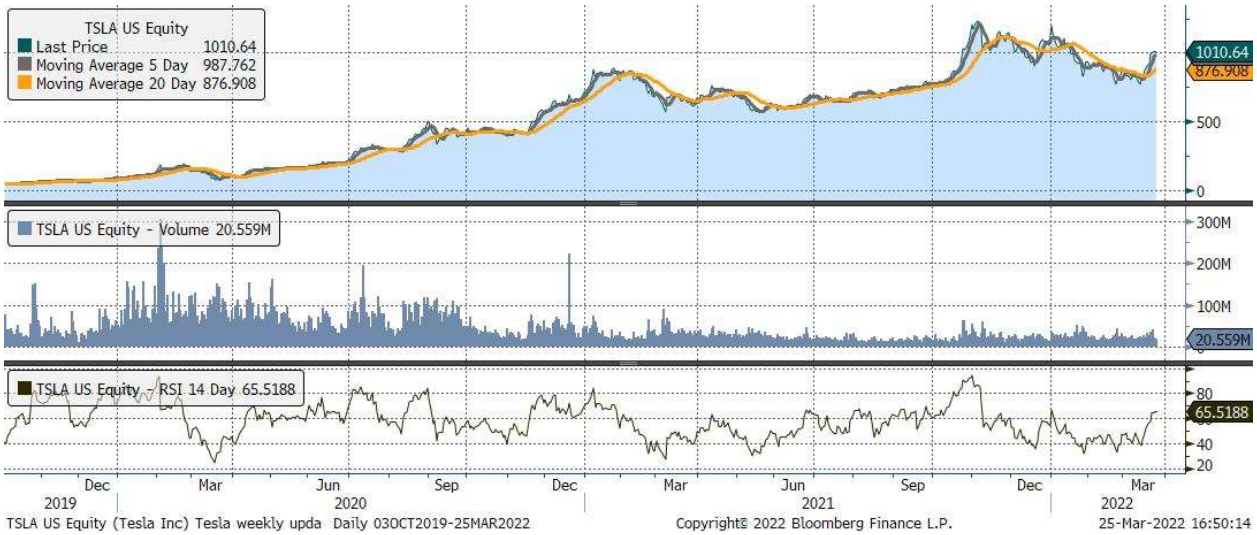


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$0.7 b	$1.21	$1.76	$1.2 b	$2.13	$2.25
1 month change	**-6.4%**	**-12.2%**	**0.0%**	**-7.6%**	**-6.0%**	**0.0%**

Company	**Tesla (TSLA)**	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (**3LTS**)	1 week	11.6%
	3x Short Tesla Daily ETP (**3STS**)	1 month	32.3%
Exchange	London Stock Exchange, Euronext Paris	YTD	-4.4%
	Borsa Italiana	Price vs 52w high	-18.7%

Chart with moving averages and RSI indicator

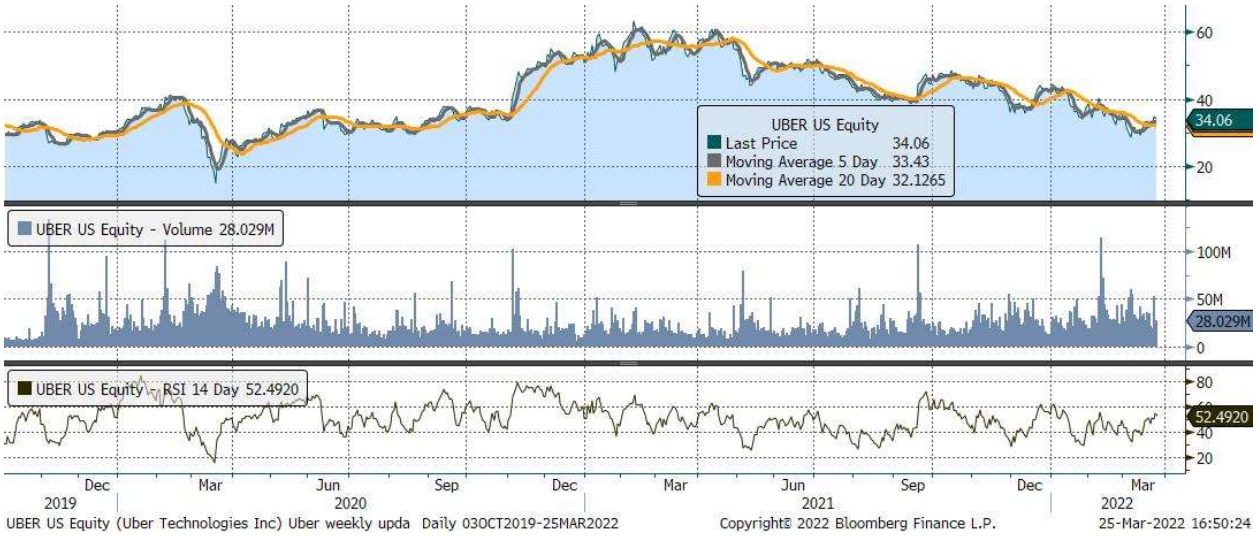


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$11.7 b	$10.63	$14.50	$15.8 b	$13.88	$17.67
1 month change	**-1.7%**	**0.9%**	**0.0%**	**-2.0%**	**0.6%**	**0.0%**

Company	**Uber Technologies (UBER)**	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (**3LUB**)	1 week	2.1%
	3x Short Uber Daily ETP (**3SUB**)	1 month	5.2%
Exchange	London Stock Exchange, Euronext Paris	YTD	-18.8%
	Borsa Italiana	Price vs 52w high	-44.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-$0.8 b	-$0.44	$0.52	$0.9 b	$0.33	$1.48
1 month change	**-3.1%**	**6.3%**	**0.0%**	**-13.3%**	**-21.3%**	**0.0%**

Company	**Zoom (ZM)**	ZM Performance	
Listed ETPs	3x Long Zoom Daily ETP (**3LZM**)	1 week	-2.0%
	3x Short Zoom Daily ETP (**3SZM**)	1 month	-5.2%
Exchange	Borsa Italiana	YTD	-38.0%
		Price vs 52w high	-71.9%

Chart with moving averages and RSI indicator

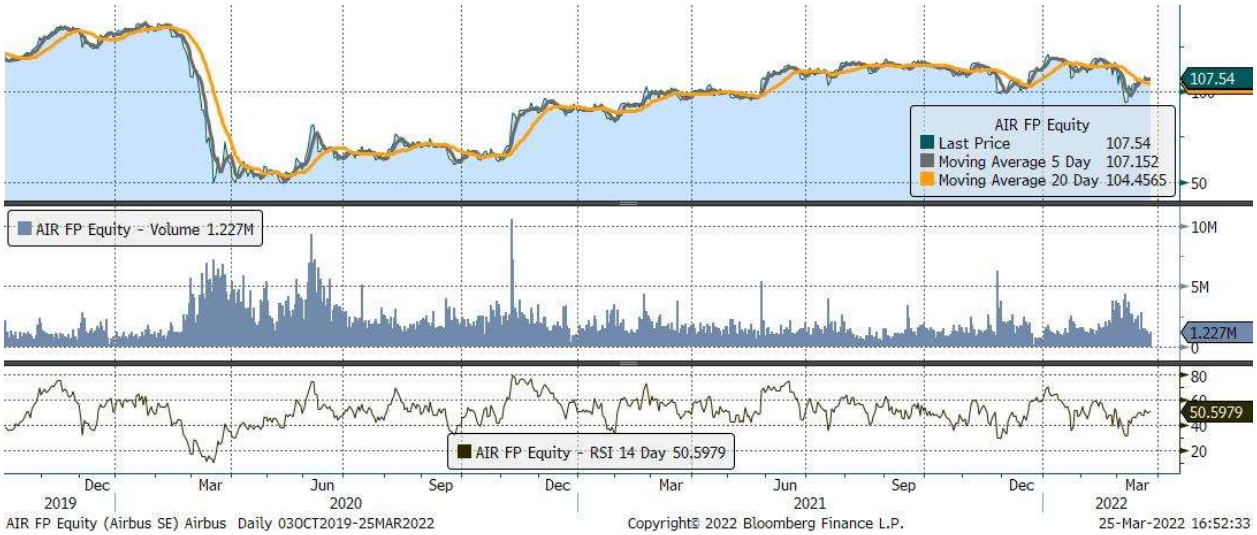
Consensus forecasts

	1/31/2023			1/31/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$1.1 b	$3.50	$5.70	$1.3 b	$4.08	$5.66
1 month change	**-18.0%**	**-37.5%**	-	**-19.6%**	**-18.8%**	**0.0%**

E.U Stocks

Company	**Airbus (AIR)**	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP (**3LAR**)	1 week	1.3%
	3x Short Airbus Daily ETP (**3SAR**)	1 month	-5.6%
		YTD	-4.6%
Exchange	Euronext Paris	Price vs 52w high	-11.2%

Chart with moving averages and RSI indicator

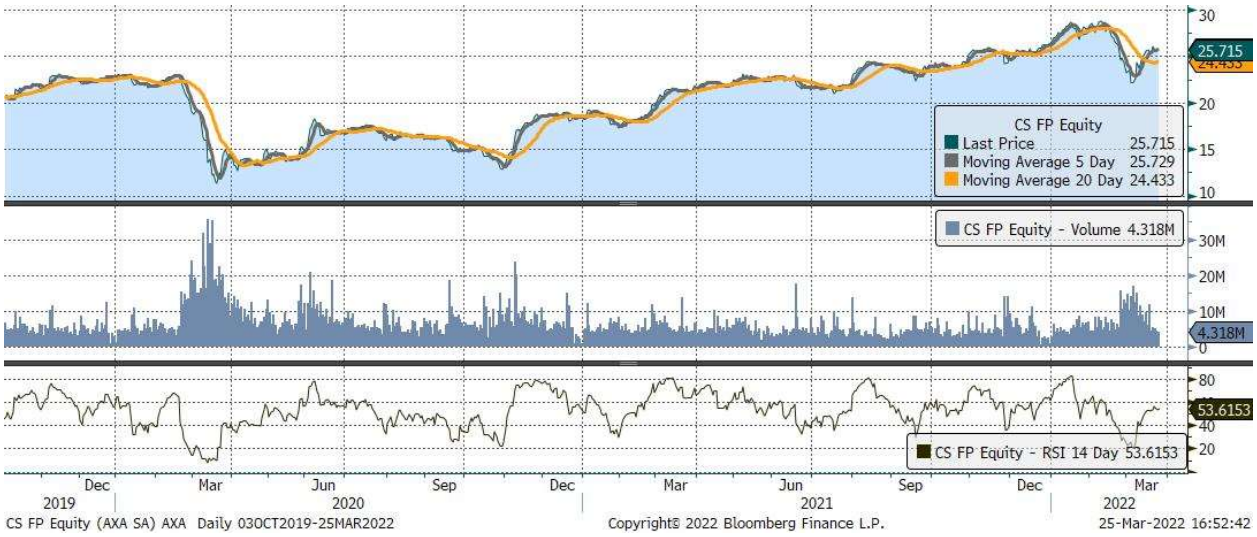


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.1 b	€5.16	€1.72	€5.4 b	€6.79	€2.26
1 month change	0.4%	0.4%	-0.1%	-0.4%	-0.5%	-1.0%

Company	**AXA (CS)**	CS Performance	
Listed ETPs	3x Long AXA Daily ETP (**3LAX**)	1 week	0.9%
	3x Short AXA Daily ETP (**3SAX**)	1 month	-1.6%
		YTD	-2.2%
Exchange	Euronext Paris	Price vs 52w high	-11.6%

Chart with moving averages and RSI indicator

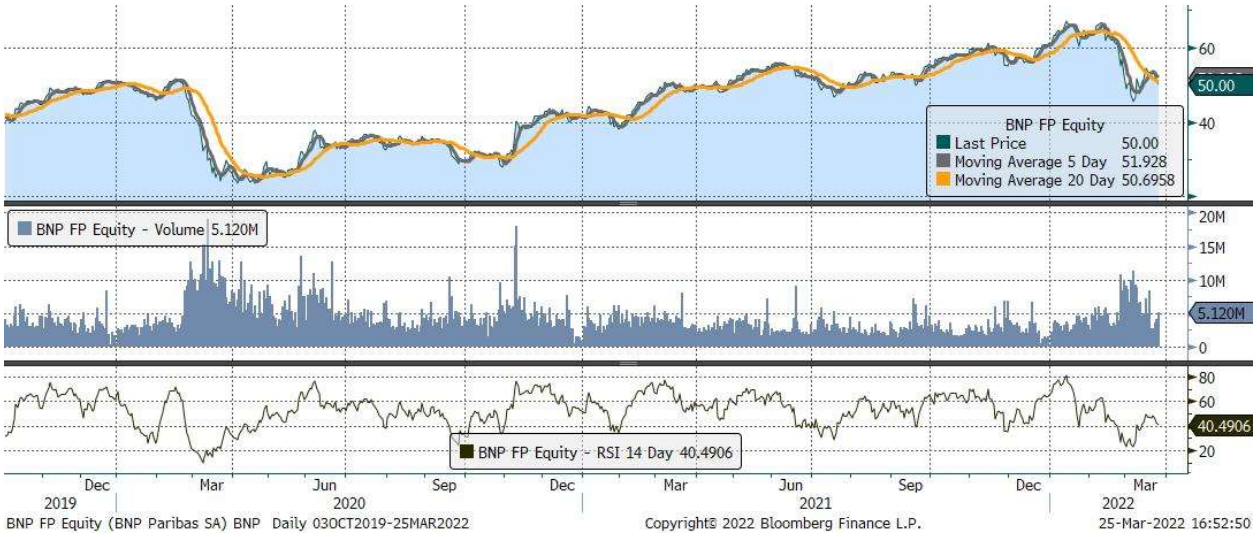


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.1 b	€3.01	€1.64	€7.5 b	€3.21	€1.76
1 month change	-0.4%	0.0%	0.6%	0.2%	0.8%	0.2%

Company	**BNP Paribas (BNP)**	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP (**3LBN**)	1 week	-6.3%
	3x Short BNP Daily ETP (**3SBN**)	1 month	-16.0%
		YTD	-17.6%
Exchange	Euronext Paris	Price vs 52w high	-26.5%

Chart with moving averages and RSI indicator

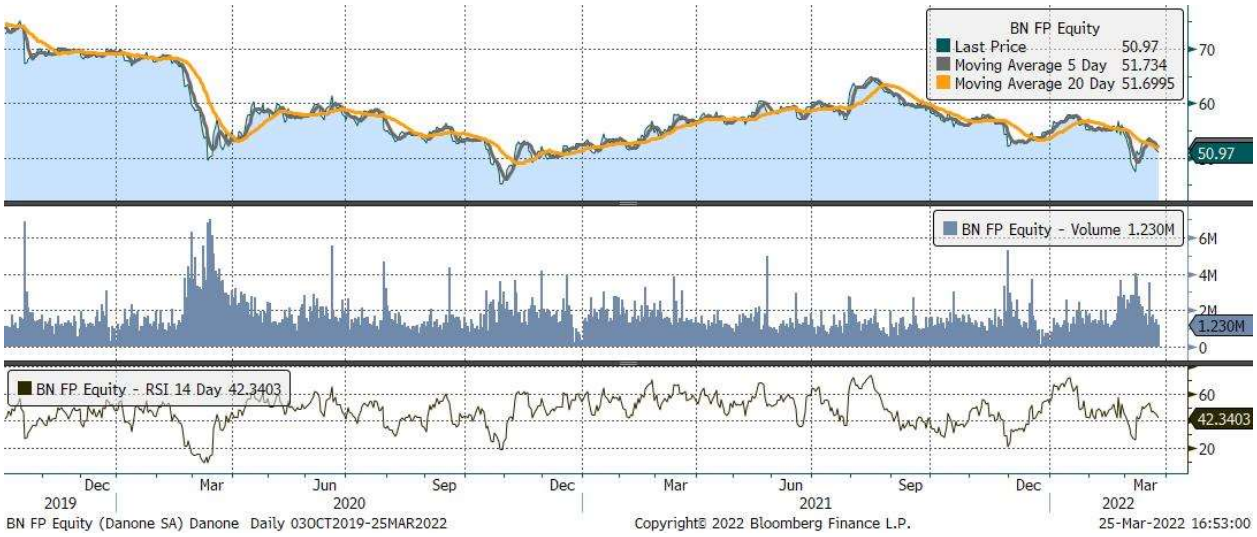


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.5 b	€7.12	€3.61	€8.5 b	€7.21	€3.76
1 month change	**-2.1%**	**-2.5%**	**-1.0%**	**-3.2%**	**-1.8%**	**-2.4%**

Company	**Danone (BN)**	BN Performance	
Listed ETPs	3x Long Danone Daily ETP (**3LDA**)	1 week	-5.3%
	3x Short Danone Daily ETP (**3SDA**)	1 month	-10.1%
		YTD	-7.2%
Exchange	Euronext Paris	Price vs 52w high	-21.9%

Chart with moving averages and RSI indicator

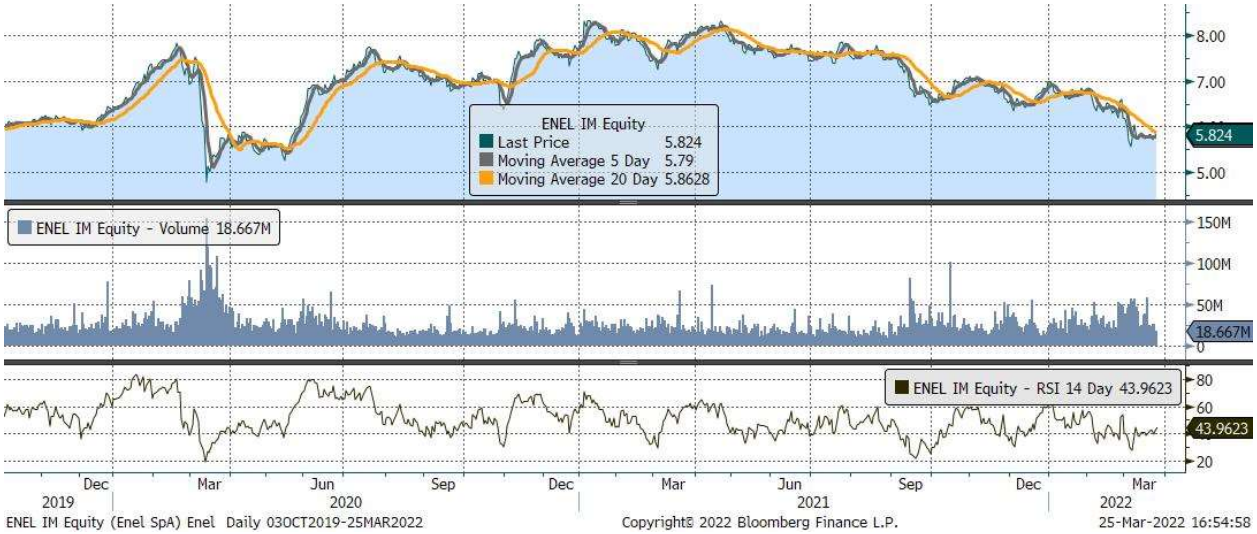


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.1 b	€3.23	€1.99	€2.2 b	€3.47	€2.09
1 month change	**-6.5%**	**-6.1%**	**-1.7%**	**-5.9%**	**-5.8%**	**-2.4%**

Company	**Enel (ENEL)**	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP (**3LNL**)	1 week	1.1%
	3x Short Enel Daily ETP (**3SNL**)	1 month	-7.8%
		YTD	-15.0%
Exchange	Borsa Italiana	Price vs 52w high	-33.6%

Chart with moving averages and RSI indicator

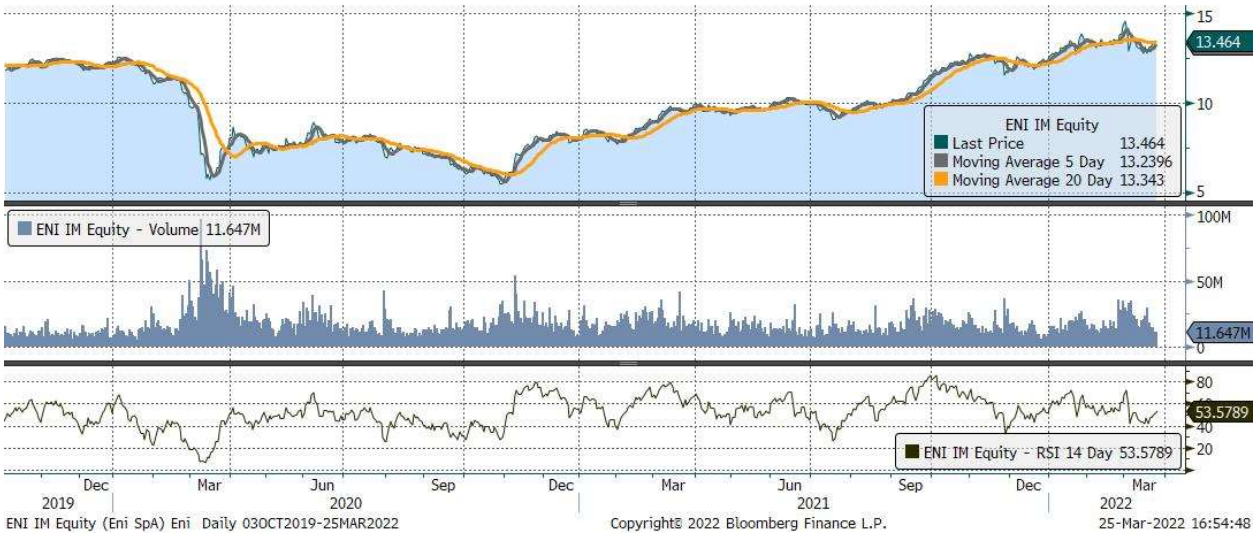


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€5.7 b	€0.56	€0.40	€6.2 b	€0.61	€0.43
1 month change	**0.0%**	**-0.2%**	**0.5%**	**-0.5%**	**-0.5%**	**0.0%**

Company	**Eni (ENI)**	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP (**3LEN**)	1 week	5.8%
	3x Short Eni Daily ETP (**3SEN**)	1 month	0.3%
		YTD	10.2%
Exchange	Borsa Italiana	Price vs 52w high	-9.3%

Chart with moving averages and RSI indicator

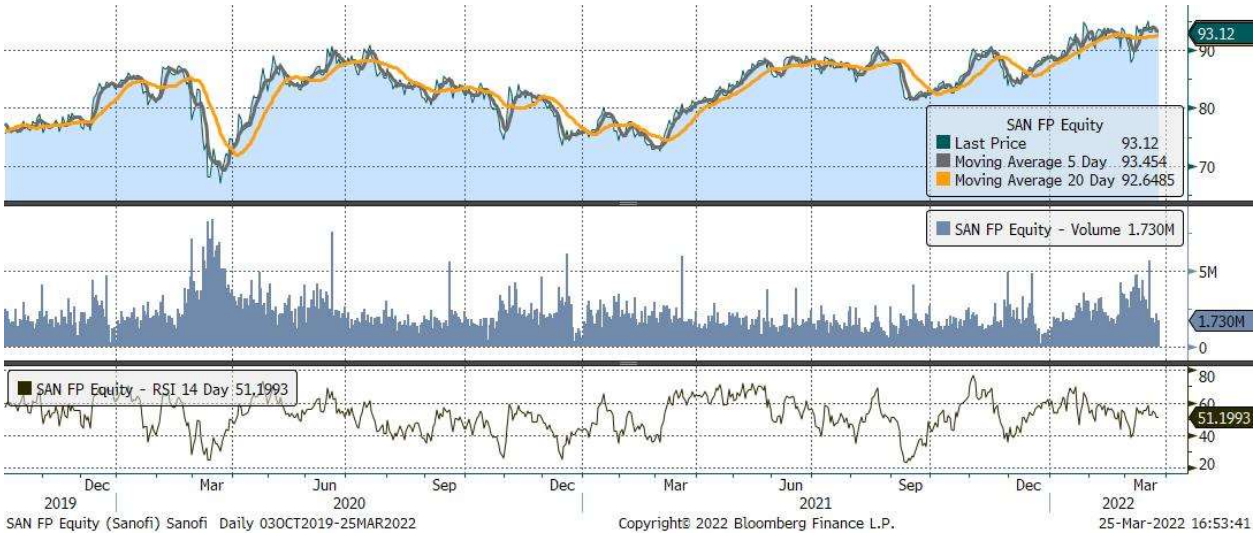


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.5 b	€2.16	€0.88	€6.6 b	€1.94	€0.87
1 month change	**25.1%**	**22.7%**	**-0.8%**	**15.2%**	**18.3%**	**-3.6%**

Company	**Intesa Sanpaolo (ISP)**	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP (**3LSP**)	1 week	-2.5%
	3x Short Intesa Sanpaolo Daily ETP (**3SSP**)	1 month	-22.4%
		YTD	-10.6%
Exchange	Borsa Italiana	Price vs 52w high	-30.4%

Chart with moving averages and RSI indicator

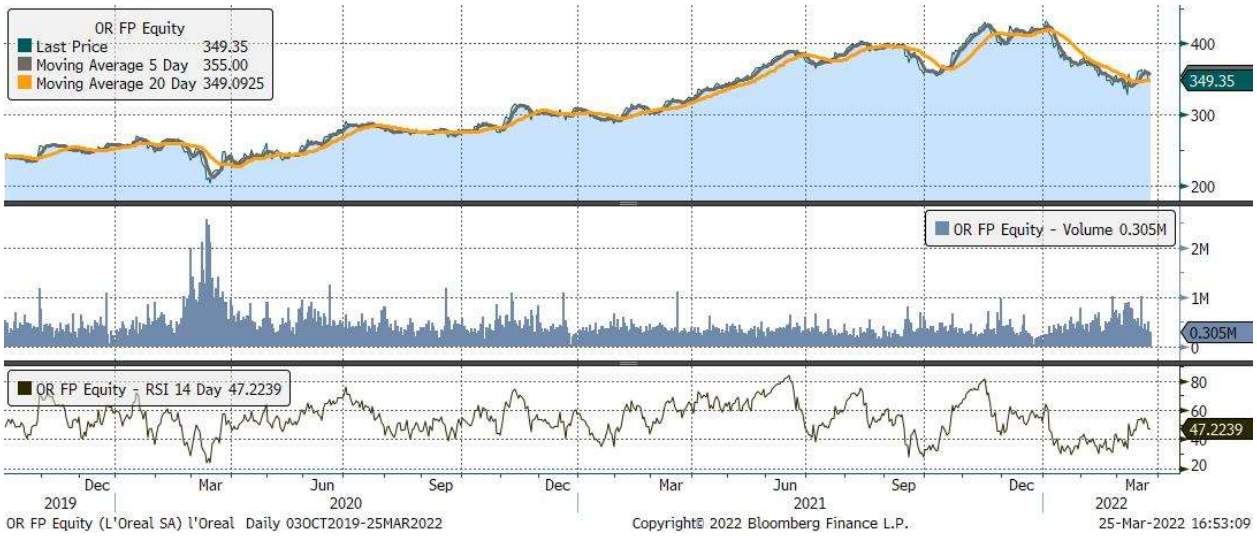


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.7 b	€0.25	€0.18	€5.2 b	€0.28	€0.21
1 month change	**-5.2%**	**-5.7%**	**-3.8%**	**-3.5%**	**-4.1%**	**-4.7%**

Company	**L'Oreal (OR)**	OR Performance	
Listed ETPs	3x Long L'Oreal Daily ETP (**3LOR**)	1 week	-3.7%
	3x Short L'Oreal Daily ETP (**3SOR**)	1 month	1.7%
		YTD	-16.8%
Exchange	Euronext Paris	Price vs 52w high	-19.4%

Chart with moving averages and RSI indicator

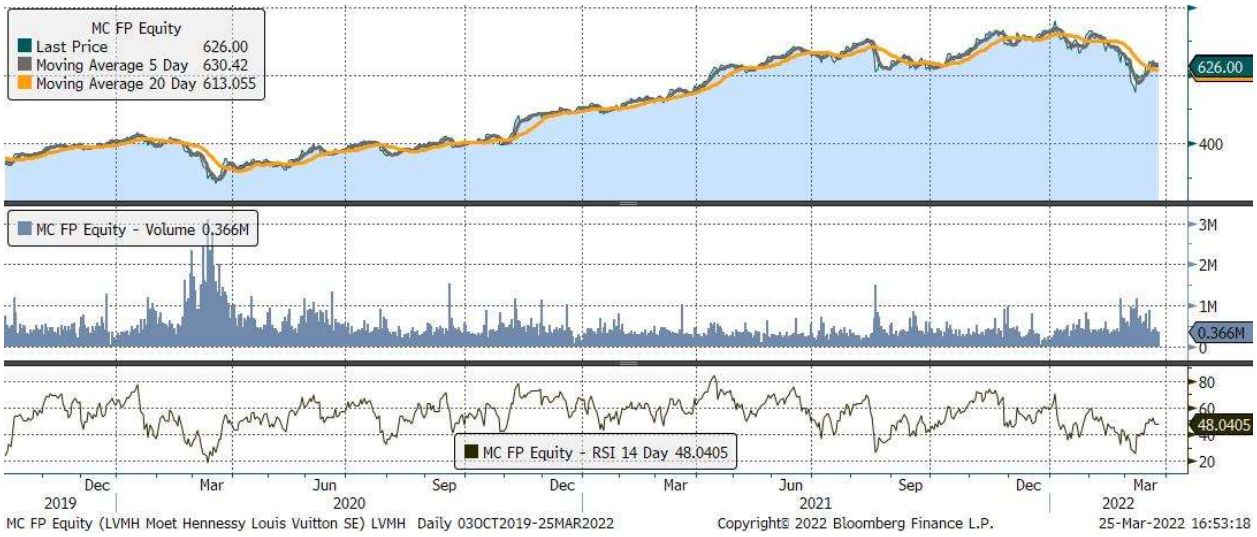


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€5.4 b	€10.09	€5.34	€5.9 b	€11.00	€5.85
1 month change	**0.2%**	**0.4%**	**0.8%**	**0.2%**	**0.9%**	**0.3%**

Company	**LVMH (MC)**	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP (**3LLV**)	1 week	-2.1%
	3x Short LVMH Daily ETP (**3SLV**)	1 month	-6.0%
		YTD	-14.2%
Exchange	Euronext Paris	Price vs 52w high	-17.5%

Chart with moving averages and RSI indicator

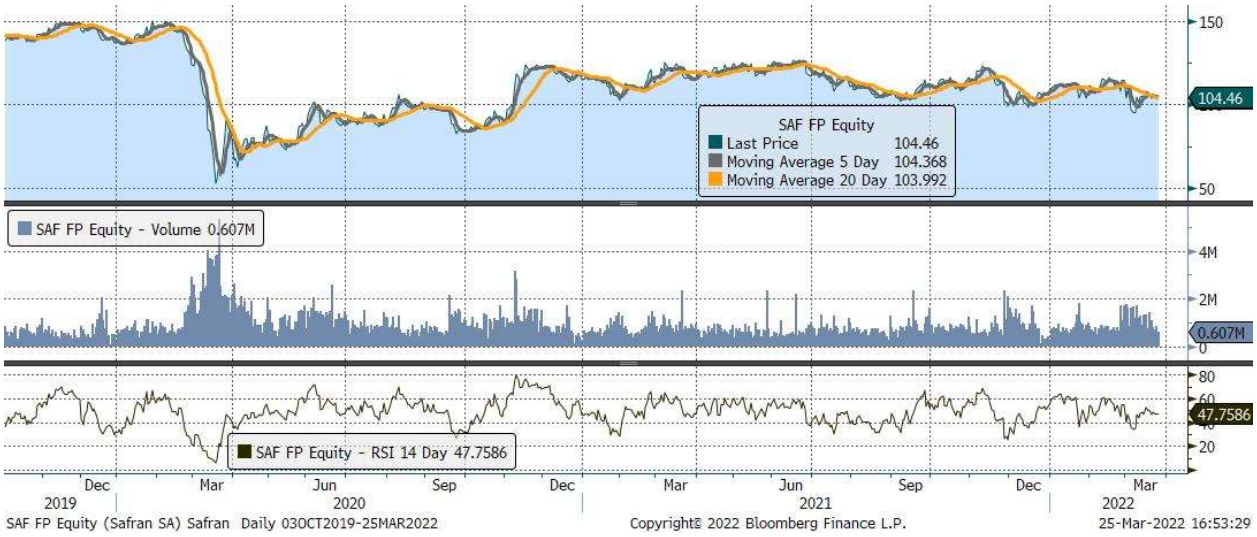


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€13.2 b	€26.20	€11.21	€14.6 b	€28.84	€12.18
1 month change	0.9%	0.9%	0.0%	1.2%	0.8%	0.6%

Company	**Safran (SAF)**	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP (**3LSA**)	1 week	-2.0%
	3x Short Safran Daily ETP (**3SSA**)	1 month	-7.0%
		YTD	-2.4%
Exchange	Euronext Paris	Price vs 52w high	-18.2%

Chart with moving averages and RSI indicator

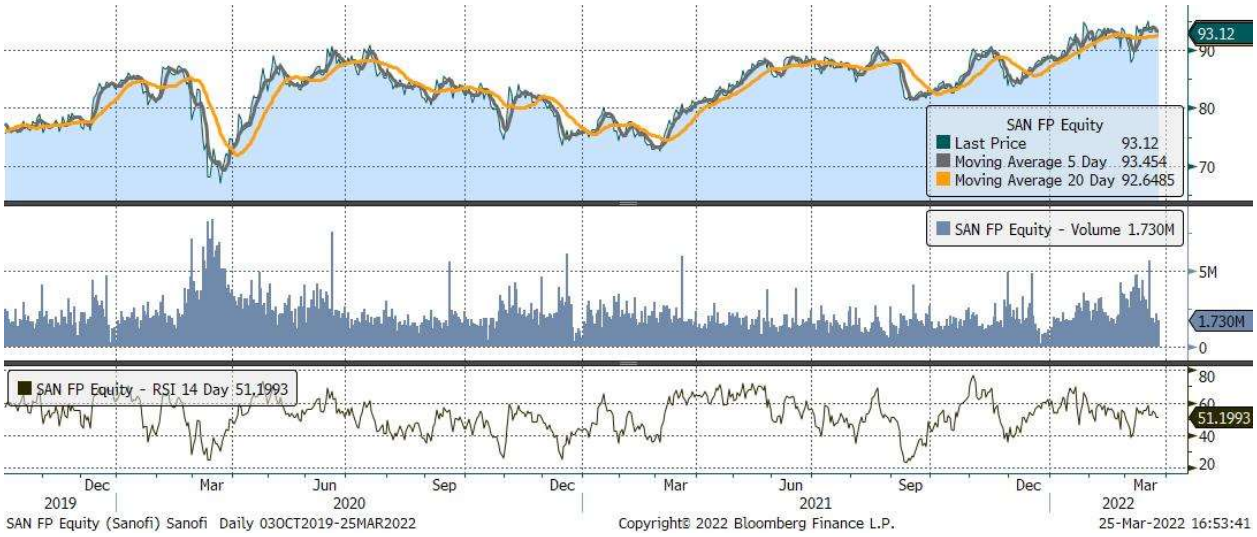


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€1.7 b	€3.81	€1.55	€2.2 b	€4.99	€2.01
1 month change	**-0.4%**	**-1.5%**	**-5.1%**	**-0.9%**	**-1.4%**	**-0.4%**

Company	**Sanofi (SAN)**	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (**3LSN**)	1 week	-0.2%
	3x Short Sanofi Daily ETP (**3SSN**)	1 month	0.0%
		YTD	4.5%
Exchange	Euronext Paris	Price vs 52w high	-3.3%

Chart with moving averages and RSI indicator

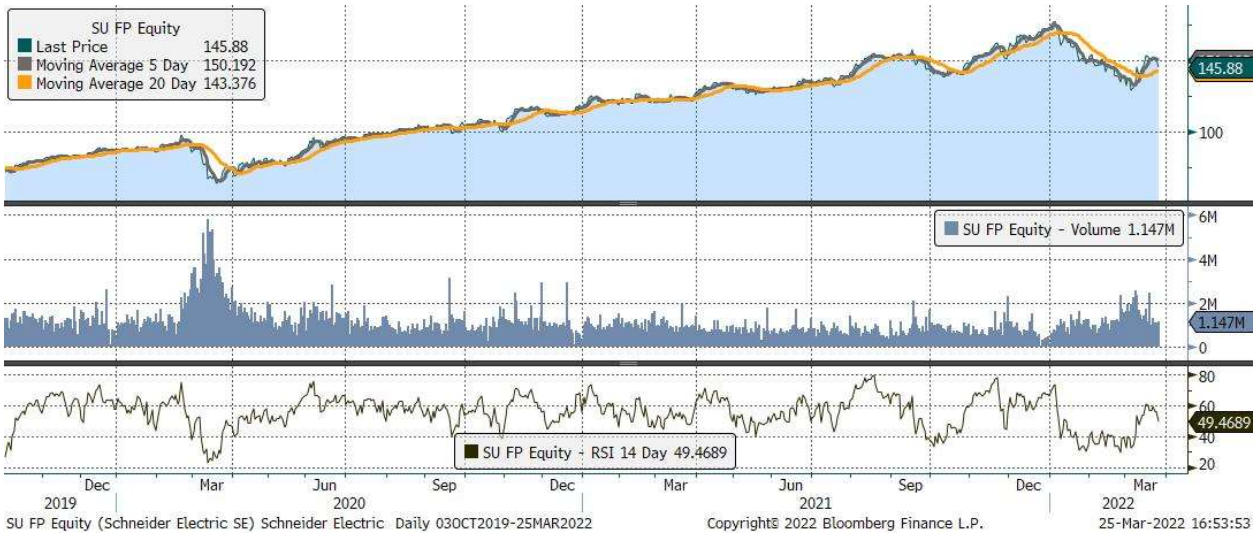


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.4 b	€7.49	€3.50	€9.9 b	€7.89	€3.65
1 month change	**0.7%**	**0.5%**	**-0.4%**	**1.6%**	**0.9%**	**1.0%**

Company	**Schneider Electric (SU)**	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (**3LSE**)	1 week	-3.4%
	3x Short Schneider Electric Daily ETP (**3SSE**)	1 month	5.2%
		YTD	-15.6%
Exchange	Euronext Paris	Price vs 52w high	-18.4%

Chart with moving averages and RSI indicator

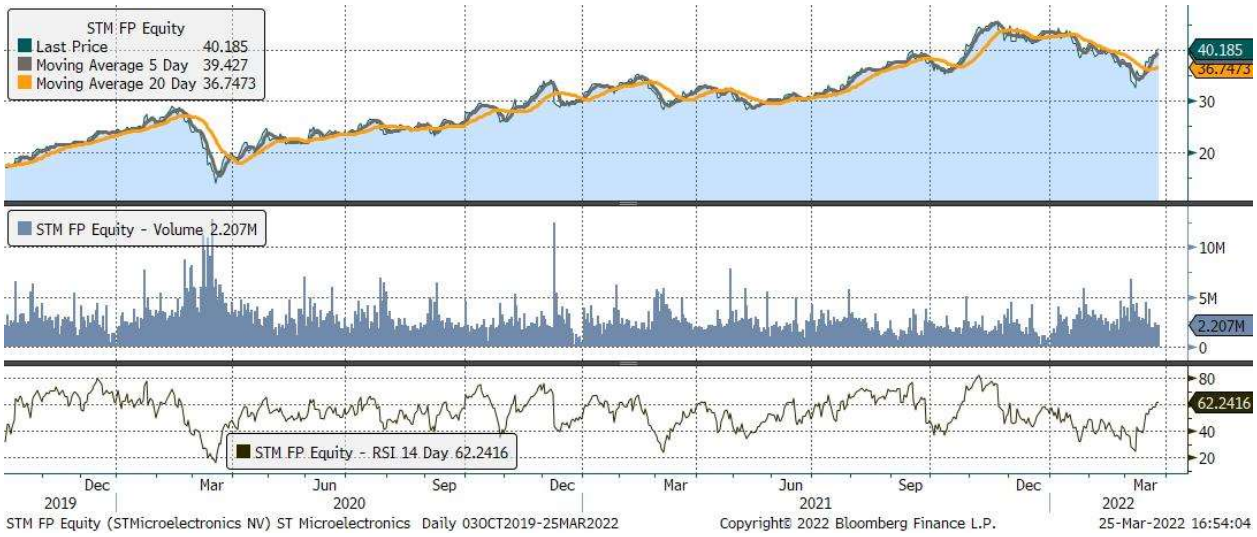


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€3.9 b	€6.90	€3.10	€4.3 b	€7.61	€3.39
1 month change	**2.4%**	**1.1%**	**2.0%**	**2.1%**	**0.2%**	**1.6%**

Company	**STMicroelectronics (STM)**	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (**3LST**)	1 week	4.0%
	3x Short STMicroelectronics Daily ETP (**3SST**)	1 month	7.5%
		YTD	-8.0%
Exchange	Euronext Paris	Price vs 52w high	-13.3%

Chart with moving averages and RSI indicator

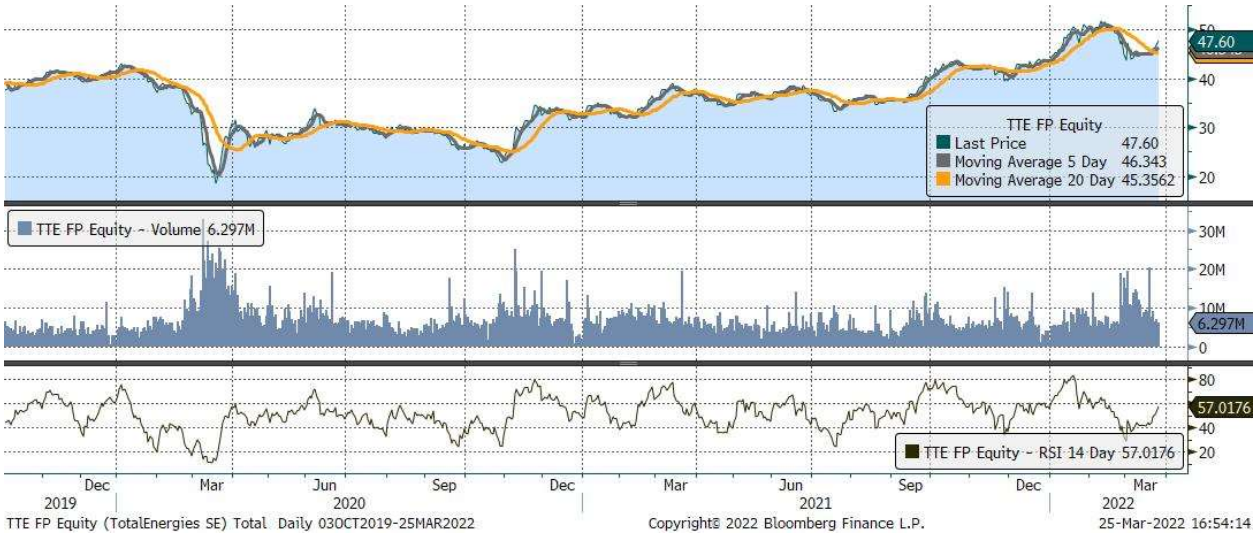


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.9 b	€3.14	€0.26	€3.0 b	€3.30	€0.29
1 month change	**1.6%**	**1.4%**	**0.0%**	**0.3%**	**0.1%**	**2.1%**

Company	**TotalEnergies (TTE)**	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (**3LTE**)	1 week	6.1%
	3x Short TotalEnergies Daily ETP (**3STE**)	1 month	-2.5%
		YTD	9.2%
Exchange	Euronext Paris	Price vs 52w high	-9.3%

Chart with moving averages and RSI indicator

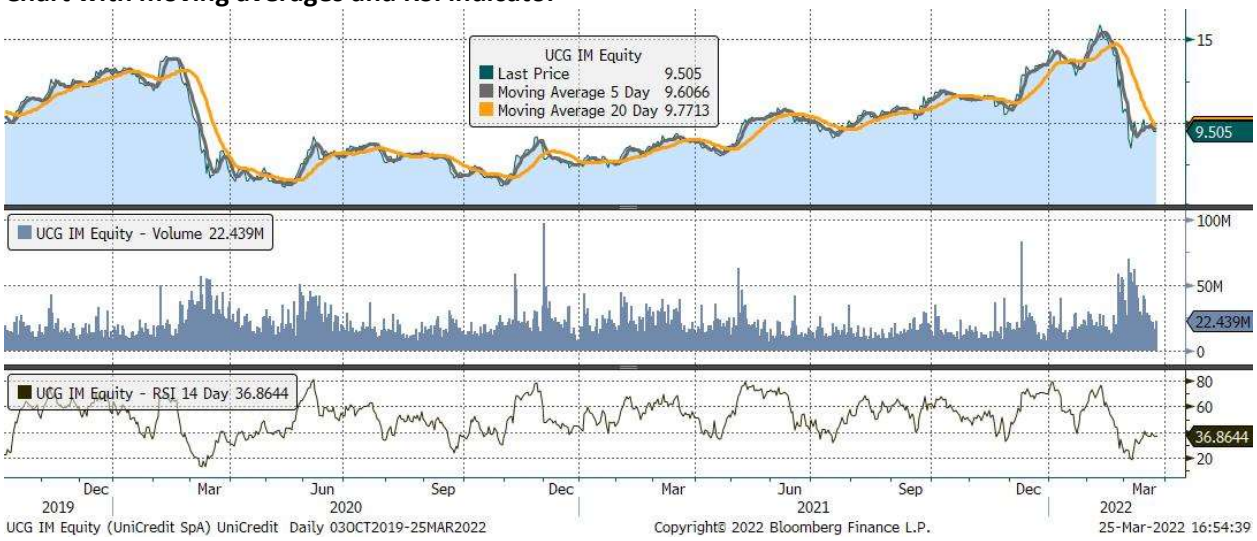


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€20.5 b	€8.28	€2.80	€18.4 b	€7.33	€2.89
1 month change	8.8%	15.2%	-2.2%	9.1%	12.5%	-0.3%

Company	**UniCredit (UCG)**	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (**3LTE**)	1 week	-1.9%
	3x Short UniCredit Daily ETP (**3STE**)	1 month	-32.1%
		YTD	-29.8%
Exchange	Borsa Italiana	Price vs 52w high	-40.3%

Chart with moving averages and RSI indicator

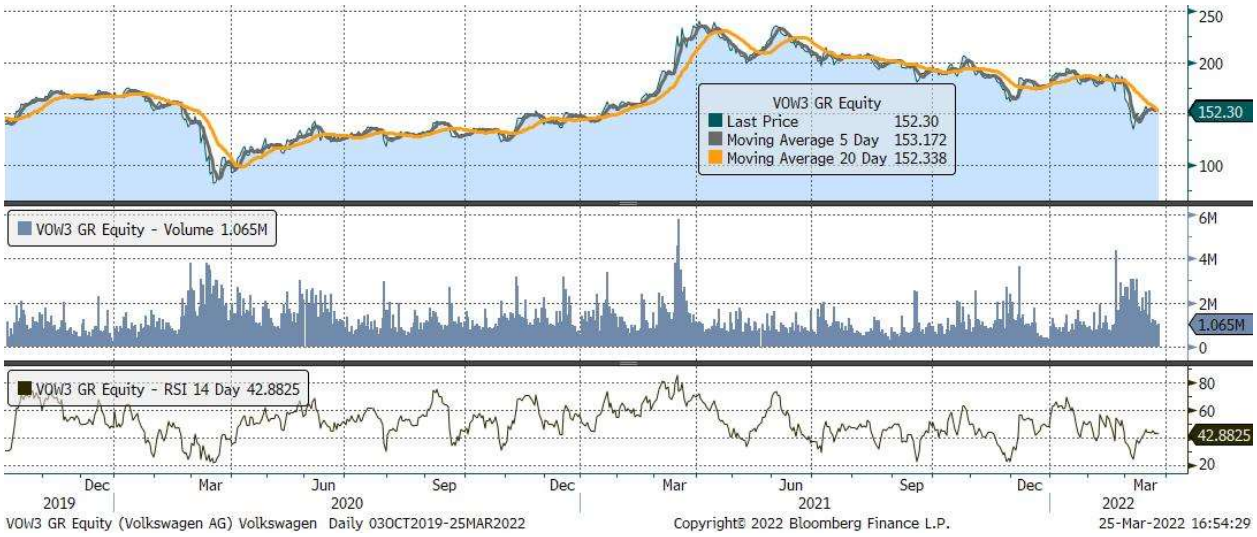


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€3.3 b	€1.63	€0.56	€3.6 b	€1.86	€0.70
1 month change	**-6.2%**	**-1.9%**	**-2.1%**	**-6.0%**	**-5.6%**	**-4.3%**

Company	**Volkswagen (VOW3)**	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (**3LVW**)	1 week	-1.8%
	3x Short Volkswagen Daily ETP (**3SVW**)	1 month	-19.2%
		YTD	-14.8%
Exchange	Euronext Paris	Price vs 52w high	-39.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€15.6 b	€31.08	€8.22	€17.0 b	€33.69	€9.02
1 month change	**-1.2%**	**-1.5%**	**-1.9%**	**-0.8%**	**-1.6%**	**-3.3%**

Feedback and comments: please send to **graniteshares@europe.com**

General Notice

For professional clients and eligible counterparties only.

GraniteShares Limited ("**GraniteShares**") is an appointed representative of Duff & Phelps Securities Ltd. which is authorised and regulated by the Financial Conduct Authority.

This document does not constitute an offer to buy or sell or a solicitation of an offer to buy securities in any company. This document is not intended for distribution to any other country where such distribution or use would be contrary to local law or regulation. Specifically, this document is not intended for general distribution in the United States or Canada.

Investing in financial markets involves a substantial degree of risk. Nothing described herein is intended to imply that an investment is "safe", "conservative", "risk free" or "risk averse". This document does not consider the specific investment objective, financial situation or particular needs of any potential investor and is intended only for those investors who are capable of understanding the risk of loss of all or a substantial part of their monies. Potential investors in the UK are reminded that they will not benefit from the UK investors compensation scheme.

Nothing contained herein constitutes investment, legal, tax or other advice nor is to be relied upon in making an investment or other decision. No recommendation is made positive or otherwise, regarding individual securities or investments mentioned herein. Any summary list of risk factors does not purport to be a complete enumeration or explanation of the risks involved in an investment in short and leveraged products. Prospective clients must consult with their own legal, tax and financial advisers before deciding to invest.

This document contains the opinions of the author and such opinions are subject to change without notice. The source of data is GraniteShares unless otherwise stated. No guarantee is made to the accuracy of the information provided which has been obtained from sources believed to be reliable. This document and the information contained herein is intended only for the use of persons (or entities they represent) to whom it has been provided.

Risk Factors

An investment in a GraniteShares short and leveraged exchange traded product ("**ETP**") may not be suitable for all investors. They are intended for investors who wish to take a very short term view on the underlying asset and are not intended as buy and hold investments.

Performance and capital loss: Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested.

Generic risks: Investments in ETPs involve numerous risks including, among others, company risks, general market risks, credit risks, foreign exchange risks, interest rate risks, geopolitical risks and liquidity risks.

Specific product risks: The Index is constructed to track the performance of an increased (leveraged) and/or short exposure to the underlying asset. A fall (or rise where short and leveraged exposure) in value of the underlying asset can result in a greater reduction in the level of the Index. The Index is designed to do this on a daily basis only which should not be equated with seeking a leveraged position for periods longer than a day. The ETP's performance over periods longer than one day will not be correlated or symmetrical with the returns of the underlying asset. Potential investors should refer to the section entitled "Risk Factors" and "Economic Overview of the ETP Securities" in the Prospectus relating to the GraniteShares ETPs for further details of these and other risks associated with an investment in short and leveraged ETPs and consult their financial advisers as needed.

Counterparty risk: An investment in a GraniteShares short and leveraged ETP involves counterparty risk. GraniteShares Financial plc has entered into a Swap Agreement with a counterparty, Natixis, that is backed with collateral. Failure of the counterparty to make payments may result in an investment in an ETP suffering a loss.

Index Disclaimer

The Index is created, calculated and published by Solactive AG. No financial instrument is sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index level at any time or in any other respect.