

GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF
COMB - NYSE
Semi-Annual Shareholder Report – December 31, 2025



This semi-annual shareholder report contains important information about GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF (the “Fund”) for the period of July 1, 2025 to December 31, 2025. You can find additional information about the Fund at graniteshares.com/us/en-us/document-search. You can also request this information by contacting us at (844) 476 8747 or sending an email to info@graniteshares.com.

What were the Fund costs for the last six months?

(based on hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF (^a) Annualized	\$ 13.18	0.25% (^a)

Key Fund statistics

Net Assets	\$105,556,577.06
Number of Portfolio Holdings	29
Portfolio Turnover Rate	0.00%

What did the Fund invest in? (as of December 31, 2025)

Ten largest holdings		Sector allocation	
	% of Total Investment	Sector	% of Total Investment
Security		Futures	52.49%
United States Treasury Bill	41.55%	Government	43.68%
Gold 100 Oz Future	10.70%	Broker Cash	3.83%
LME Alimnum Futures Mar26	5.03%		
Silver Future	4.62%		
Natural Gas Futures Mar26	3.68%		
Copper Future	3.36%		
Brent Crude Future	2.91%		
Soybean Future	2.87%		
Corn Future	2.48%		
WTI Crude Future	2.47%		

Additional information

If you wish to receive a copy of this document at 250 Broadway 24th floor, New York, NY 10007, contact (844) 476 8747 or send an email to info@graniteshares.com

