

GraniteShares 2x Long AMZN Daily ETF

NASDAQ: AMZZ



Semi-Annual Shareholder Report – December 31, 2024

Fund Overview

The Fund seeks daily investment results, before fees and expenses, of 2 times (200%) the daily percentage change of the common stock of Amazon.com (NASDAQ: AMZN).

You can find additional information about the Fund at www.graniteshares.com

You can request this information by calling at (844) 476 8747 or send email to info@graniteshares.com

How did the fund perform for the last 6 months?

During the period of June 30, 2024, to December 31, 2024, the Fund had a 17.52% return.

Over the same period the common stock of Amazon.com (AMZN) had a return of 13.53% and the S&P 500 Index (the Benchmark) a return of 8.44%.

What were the fund's costs for the last 6 months?

(based on hypothetical \$10,000 investment)

Cost of a \$10,000 Investment	Cost paid as % of a \$10,000 investment
\$63.06	1.15%(a)

(a)Annualized

How did the fund perform since inception

The \$10,000 chart reflects a hypothetical \$10,000 investment in the Fund. The chart uses total return NAV performance and assumes reinvestment of dividend and capital gains. The NAV performance includes all fund expenses.



Average Annual Total Returns

(as of December 31, 2024)

	6-month	Inception (March 15, 2024)
NAV	17.52%	38.16%
Price	17.36%	38.16%
Benchmark	8.44%	16.16%

Fund Statistics

(as of December 31, 2024)

Total Net Assets	\$	30,047,087
Number of Portfolio Holdings		4
Turnover		0%

What does the Fund invest in?

The Fund enters into financial instruments such as swaps and options on the common stock of Amazon.com (NASDAQ: AMZN).

The Fund may invest in (1) U.S. Government securities, such as bills, notes and bonds issued by the U.S. Treasury; (2) money market funds; (3) short term bond ETFs and/or (4) corporate debt securities, such as commercial paper and other short-term unsecured promissory notes issued by businesses that are rated investment grade or of comparable quality as collateral for the Fund's swap agreements

Top 10 Holdings (as of December 31, 2024)

AMZN Equity Swap	50.88%
United States Treasury Bill	33.83%

Sector Breakdown (as of December 31, 2024)

Total Return Swap	50.88%
Government	33.83%
Cash	15.29%

Material Fund Changes

There were no material fund changes during the period.

Additional Information

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Past performance does not guarantee future results. Call (844) 476 8747 or send an email to info@graniteshares.com for current performance questions.

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Phone: (844) 476 8747 – email: infor@granitesha.res.com