

## The Long and Short of it – Weekly Update

### Week in review:

Stock markets moved lower last week with all 3 major indexes losing more than 1%. The Dow Jones Industrial Average noticeably outperformed the Nasdaq Composite and S&P 500 Indexes with the latter 2 indexes falling south of 2%. Rising Treasury yields appeared to be the primary culprit for last week's losses, with investor interest seemingly tilting toward bond rather than stock investments (strong gains year to date also may be part of the dynamics). Treasury yields, up over 20bps through Thursday, moved markedly higher following the Treasuries much larger-than-expected funding announcement Wednesday. Fitch Ratings' downgrade (Wednesday) of the U.S. credit rating (from AAA to AA+) may have been another factor contributing to higher Treasury yields and lower stock prices. Friday's payroll report, showing a smaller-than-expected increase in payrolls but continued upward wage pressures, did little to reverse investor sentiment toward stocks but seemingly allayed "higher rates" expectations, moving the 10-year Treasury rate 14bps lower. For the week, the S&P 500 Index fell 2.3% to 4,478.03, the Nasdaq Composite Index dropped 2.9% to 13,909.24, the Dow Jones Industrial Average decreased 1.1% to 35,065.15, the 10-year U.S. Treasury rate increased 8bps to 4.04% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) strengthened 0.4%.

European stock indexes moved lower as well last week, with the FTSE 100 Index outperforming the STOXX 600 Index. Both indexes moved slightly higher Monday, with the STOXX 600 buoyed by lower-than-expected euro zone inflation and with the FTSE 100 benefiting from rising energy and mining stock prices. Markets moved lower Tuesday through Thursday, hurt by weak manufacturing and service activity (in the U.S., Europe and China), rising U.S. Treasury yields and Fitch Ratings' U.S. credit rating downgrade. U.S. Treasury rates moved over 20bps higher through Thursday, powered by a much larger-than-expected Treasury funding announcement, Fitch Ratings' downgrade and a very strong ADP private payroll report. Weak earnings reports adversely affected both indexes as well. Markets moved slightly higher Friday, however, buoyed by a mixed U.S. jobs reports (showing payrolls fell more than expected) increasing hopes of a Fed pause and for a "soft landing". The as -expected BoE 25bp rate hike Thursday seemingly diminishing concerns of more aggressive monetary policy going forward, also helped move UK stock prices higher Friday. For the week, the STOXX 600 Index fell 2.4% to 459.28, the FTSE 100 Index decreased 1.7% to 7,564.37, the 10-year Gilt rate rose 5bps to 4.38%, the 10-year Bund rate increased 8bps to 2.54%, the euro and British pound weakened 0.1% and 0.8%, respectively, both versus the U.S. dollar.

### Week ahead:

DE Ind. Production; UK - Halifax House Price Index (Mon), DE - CPI; FR - Merchandise Trade; US - Intl Trade in Goods and Svcs (Tue), US - CPI, Jobless Claim; IT - CPI (Thu), UK - GDP, Ind Production, GDP; FR - CPI; US - PPI (Fri)

### Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	BAE Systems ( <a href="#">3LBA</a> )	+26.7%	Diageo ( <a href="#">3SDO</a> )	+9.5%
US	Amazon ( <a href="#">3LZN</a> )	+15.0%	Square ( <a href="#">3SSQ</a> )	+66.6%
EU	TotalEnergies ( <a href="#">3LTO</a> )	+5.4%	STMicroelectronics ( <a href="#">3SST</a> )	20.2%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

### Weekly performance and moving averages – Underlying UK Stocks

Underlying Stock	Closing Price 04 Aug 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
<a href="#">AstraZeneca</a>	11,058.00	2.7%	11,129.96	11,197.24	12,390.00	9,500.00	-10.75%
<a href="#">BAE Systems</a>	928.20	0.1%	895.04	934.38	1,037.00	702.20	-10.49%
<a href="#">Barclays</a>	155.74	-4.6%	159.04	155.24	193.16	128.16	-19.37%
<a href="#">BP</a>	475.40	-0.1%	490.49	466.54	570.50	385.15	-16.67%
<a href="#">Diageo</a>	3,433.50	-0.1%	3,566.91	3,374.88	3,960.00	3,246.50	-13.30%
<a href="#">Glencore</a>	466.50	-1.3%	477.47	446.01	562.34	395.37	-17.04%
<a href="#">Lloyds Banking Group</a>	45.13	-1.6%	46.77	44.79	54.33	38.51	-16.94%
<a href="#">Rio Tinto</a>	5,125.00	-0.3%	5,407.72	5,061.26	6,406.00	4,424.50	-20.00%
<a href="#">Rolls-Royce</a>	193.30	24.1%	123.86	152.37	194.65	64.48	-0.69%
<a href="#">Royal Dutch Shell A</a>	2,341.50	-3.2%	2,376.10	2,335.48	2,613.50	2,093.00	-10.41%
<a href="#">Vodafone</a>	75.75	3.0%	89.04	74.99	124.14	69.74	-38.98%

### 3x Long ETP performance U.K. Stocks

Underlying stock	Ticker	31-July	01-Aug	02-Aug	03-Aug	04-Aug	1 Week	Last 20 days
<a href="#">AstraZeneca</a>	<a href="#">3LAZ</a>	3.4%	0.2%	-2.7%	-5.3%	0.2%	-4.4%	10.7%
<a href="#">BAE Systems</a>	<a href="#">3LBA</a>	0.9%	0.6%	19.1%	2.1%	2.7%	26.7%	27.0%
<a href="#">Barclays</a>	<a href="#">3LBC</a>	-1.7%	-6.9%	-9.9%	5.5%	3.2%	-10.2%	-24.5%
<a href="#">BP</a>	<a href="#">3LBP</a>	4.6%	-0.8%	-5.0%	2.6%	5.3%	6.5%	10.0%
<a href="#">Diageo</a>	<a href="#">3LDO</a>	-3.3%	0.9%	-2.1%	-4.7%	-0.1%	-9.0%	-10.6%
<a href="#">Glencore</a>	<a href="#">3LGL</a>	4.4%	-1.7%	-5.7%	0.1%	0.6%	-2.6%	4.9%
<a href="#">Lloyds Banking Group</a>	<a href="#">3LLL</a>	-1.3%	-4.1%	-7.2%	4.0%	1.5%	-7.4%	-16.9%
<a href="#">Rio Tinto</a>	<a href="#">3LRI</a>	1.3%	-3.2%	-7.7%	2.1%	0.6%	-7.1%	-6.8%
<a href="#">Rolls-Royce</a>	<a href="#">3LRR</a>	-13.3%	0.6%	-2.2%	13.5%	22.3%	18.4%	125.9%
<a href="#">Royal Dutch Shell A</a>	<a href="#">3LRD</a>	3.0%	-1.9%	-4.3%	2.6%	6.3%	5.6%	1.4%
<a href="#">Vodafone</a>	<a href="#">3LVO</a>	-5.5%	-2.1%	0.0%	-6.3%	5.1%	-8.8%	-1.2%

### 3x Short ETP performance U.K. Stocks

Underlying stock	Ticker	31-July	01-Aug	02-Aug	03-Aug	04-Aug	1 Week	Last 20 days
<a href="#">AstraZeneca</a>	<a href="#">3SAZ</a>	-3.5%	0.0%	2.4%	5.5%	-0.2%	4.1%	-11.5%
<a href="#">BAE Systems</a>	<a href="#">3SBA</a>	-0.7%	-0.7%	-19.2%	-2.5%	-2.3%	-24.1%	-24.6%
<a href="#">Barclays</a>	<a href="#">3SBC</a>	1.6%	6.9%	9.9%	-5.5%	-3.1%	9.2%	26.5%
<a href="#">BP</a>	<a href="#">3SBP</a>	-4.7%	0.8%	5.1%	-2.7%	-5.4%	-7.0%	-10.3%
<a href="#">Diageo</a>	<a href="#">3SDO</a>	3.3%	-0.8%	2.1%	4.7%	0.0%	9.5%	10.7%
<a href="#">Glencore</a>	<a href="#">3SGL</a>	-4.4%	1.7%	5.7%	-0.1%	-0.6%	2.0%	-7.6%
<a href="#">Lloyds Banking Group</a>	<a href="#">3SLL</a>	1.5%	3.8%	7.6%	-4.2%	-1.5%	7.0%	18.4%
<a href="#">Rio Tinto</a>	<a href="#">3SRI</a>	-1.4%	3.2%	7.7%	-2.1%	-0.6%	6.8%	3.2%
<a href="#">Rolls-Royce</a>	<a href="#">3SRR</a>	13.0%	-0.5%	2.2%	-13.4%	-22.3%	-22.7%	-81.0%
<a href="#">Royal Dutch Shell A</a>	<a href="#">3SRD</a>	-2.9%	2.0%	3.9%	-2.8%	-6.0%	-6.0%	-3.2%
<a href="#">Vodafone</a>	<a href="#">3SVO</a>	5.3%	2.3%	-0.1%	6.3%	-5.2%	8.5%	-2.3%

#### Data and charts

All performance data to 04 August 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

## Weekly performance and moving averages – Underlying U.S. Stocks

Underlying Stock	Closing Price 04 Aug 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
<a href="#">Alibaba</a>	96.90	-3.6%	89.81	88.91	121.30	58.01	-20.1%
<a href="#">Alphabet</a>	128.11	-3.4%	104.66	123.21	133.74	83.34	-4.2%
<a href="#">Amazon</a>	139.57	5.6%	105.74	127.36	146.57	81.44	-4.8%
<a href="#">AMD</a>	115.82	2.5%	88.25	115.90	132.80	54.58	-12.8%
<a href="#">Apple</a>	181.99	-7.1%	159.82	186.88	198.22	124.18	-8.2%
<a href="#">Coinbase</a>	87.31	-7.9%	61.00	75.31	116.30	31.55	-24.9%
<a href="#">Facebook</a>	310.73	-4.5%	194.66	287.39	326.20	88.10	-4.7%
<a href="#">Microsoft</a>	327.78	-3.1%	279.13	335.99	366.77	213.46	-10.6%
<a href="#">MicroStrategy</a>	376.97	-13.3%	271.36	357.47	475.00	132.62	-20.6%
<a href="#">Moderna</a>	108.19	-8.8%	151.59	123.46	217.20	107.60	-50.2%
<a href="#">Netflix</a>	431.60	1.4%	344.11	424.07	485.00	211.81	-11.0%
<a href="#">NIO</a>	14.72	-0.1%	10.08	9.99	22.73	7.00	-35.2%
<a href="#">NVIDIA</a>	446.80	-4.4%	261.63	421.20	480.34	108.14	-7.0%
<a href="#">Palantir</a>	18.20	2.2%	9.89	15.82	20.24	5.93	-10.1%
<a href="#">PayPal</a>	62.75	-15.2%	74.09	67.82	102.99	58.96	-39.1%
<a href="#">Spotify</a>	144.12	-3.0%	119.88	156.48	181.94	69.49	-20.8%

## 2x and 3x Long ETP performance U.S. Stocks

Underlying stock	Ticker	31-July	01-Aug	02-Aug	03-Aug	04-Aug	1 Week
<a href="#">Alibaba</a>	<a href="#">3LAA</a>	4.7%	-6.1%	-15.1%	7.9%	-2.1%	-11.9%
<a href="#">Alphabet</a>	<a href="#">3LAL</a>	0.2%	-2.7%	-7.3%	0.1%	-0.8%	-10.2%
<a href="#">Amazon</a>	<a href="#">3LZN</a>	3.2%	-4.5%	-8.0%	1.6%	24.8%	15.0%
<a href="#">AMD</a>	<a href="#">3LAM</a>	3.7%	8.4%	-21.1%	10.4%	7.0%	4.8%
<a href="#">Apple</a>	<a href="#">3LAP</a>	0.8%	-1.3%	-4.7%	-2.2%	-14.4%	-20.7%
<a href="#">Coinbase</a>	<a href="#">3LCO</a>	12.0%	-13.6%	-11.9%	1.0%	-11.4%	-23.7%
<a href="#">Meta Platform</a>	<a href="#">3LFB</a>	-6.5%	3.8%	-7.8%	-1.1%	-2.4%	-13.6%
<a href="#">Microsoft</a>	<a href="#">3LMS</a>	-2.3%	0.3%	-7.9%	-0.8%	1.0%	-9.6%
<a href="#">MicroStrategy</a>	<a href="#">3LMI</a>	2.1%	-2.0%	-19.1%	-12.9%	-10.0%	-36.6%
<a href="#">Moderna</a>	<a href="#">3LMO</a>	-2.7%	-9.5%	-9.8%	-0.8%	-4.8%	-25.1%
<a href="#">Netflix</a>	<a href="#">3LNF</a>	9.2%	-0.3%	-6.1%	0.9%	0.4%	3.5%
<a href="#">NIO</a>	<a href="#">3LNI</a>	11.2%	-13.2%	-1.3%	18.3%	-14.4%	-3.5%
<a href="#">NVIDIA</a>	<a href="#">3LNV</a>	-0.3%	-1.5%	-14.5%	1.6%	1.1%	-13.7%
<a href="#">Palantir</a>	<a href="#">3LPA</a>	34.1%	2.2%	-15.4%	-4.2%	-8.2%	2.0%
<a href="#">PayPal</a>	<a href="#">3LPP</a>	7.3%	-1.2%	-9.3%	-37.0%	-6.7%	-43.5%
<a href="#">Spotify</a>	<a href="#">3LPO</a>	1.5%	2.8%	-8.7%	-2.3%	-2.7%	-9.4%
<a href="#">Square</a>	<a href="#">3LSQ</a>	8.2%	-6.6%	-16.3%	-3.8%	-41.0%	-52.0%
<a href="#">Tesla</a>	<a href="#">3LTS</a>	1.0%	-7.2%	-8.0%	6.1%	-6.4%	-14.4%
<a href="#">UBER</a>	<a href="#">3LUB</a>	8.1%	-17.1%	1.9%	-6.8%	-4.7%	-18.8%
<a href="#">Zoom</a>	<a href="#">2LZM</a>	0.7%	-1.2%	-8.3%	0.0%	-2.4%	-11.0%

**3x Short ETP performance U.S. Stocks**

Underlying stock	Ticker	31-July	01-Aug	02-Aug	03-Aug	04-Aug	1 Week
<a href="#">Alibaba</a>	<a href="#">3SAA</a>	-4.7%	6.1%	15.1%	-7.9%	2.1%	9.5%
<a href="#">Alphabet</a>	<a href="#">3SAL</a>	-0.2%	2.7%	7.3%	-0.1%	0.8%	10.8%
<a href="#">Amazon</a>	<a href="#">3SZN</a>	-3.2%	4.5%	8.0%	-1.6%	-24.8%	-19.1%
<a href="#">AMD</a>	<a href="#">3SAM</a>	-3.7%	-8.3%	21.1%	-10.4%	-7.0%	-11.0%
<a href="#">Apple</a>	<a href="#">3SAP</a>	-0.8%	1.3%	4.7%	2.2%	14.5%	23.2%
<a href="#">Meta Platform</a>	<a href="#">3SFB</a>	6.5%	-3.8%	7.9%	1.1%	2.4%	14.4%
<a href="#">Microsoft</a>	<a href="#">3SMS</a>	2.3%	-0.3%	7.9%	0.8%	-1.0%	9.9%
<a href="#">MicroStrategy</a>	<a href="#">3SMI</a>	-2.3%	2.0%	19.1%	12.9%	10.0%	47.3%
<a href="#">Moderna</a>	<a href="#">3SMO</a>	2.6%	9.5%	9.8%	0.8%	4.8%	30.4%
<a href="#">Netflix</a>	<a href="#">3SNF</a>	-9.2%	0.3%	6.1%	-0.9%	-0.4%	-4.5%
<a href="#">NIO</a>	<a href="#">3SNI</a>	-11.3%	13.2%	1.3%	-18.3%	14.4%	-5.0%
<a href="#">NVIDIA</a>	<a href="#">3SNV</a>	0.3%	1.5%	14.5%	-1.6%	-1.1%	13.4%
<a href="#">Palantir</a>	<a href="#">3SPA</a>	-34.1%	-2.2%	15.3%	4.1%	8.2%	-16.2%
<a href="#">PayPal</a>	<a href="#">3SPP</a>	-7.3%	1.2%	9.3%	37.0%	6.7%	49.9%
<a href="#">Spotify</a>	<a href="#">3SPO</a>	-1.5%	-2.8%	8.6%	2.3%	2.7%	9.2%
<a href="#">Square</a>	<a href="#">3SSQ</a>	-8.2%	6.6%	16.3%	3.8%	40.9%	66.6%
<a href="#">Tesla</a>	<a href="#">3STS</a>	-1.0%	7.2%	8.0%	-6.1%	6.4%	14.5%
<a href="#">UBER</a>	<a href="#">3SUB</a>	-8.1%	17.1%	-2.0%	6.7%	4.7%	17.9%
<a href="#">Zoom</a>	<a href="#">2SZM</a>	-0.6%	1.2%	8.3%	0.0%	2.4%	11.6%

**Data and charts**

All performance data to 04 August 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

### Weekly performance and moving averages – Underlying E.U. Stocks.

Underlying Stock	Closing Price 04 Aug 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
<a href="#">Airbus</a>	130.80	-2.0%	121.18	130.49	138.76	86.52	-5.7%
<a href="#">AXA</a>	27.46	-2.6%	27.45	26.81	30.34	21.78	-9.5%
<a href="#">BNP-Paribas</a>	59.29	-1.5%	56.80	56.89	67.02	41.53	-11.5%
<a href="#">Danone</a>	54.20	-4.0%	53.76	55.55	61.88	46.75	-12.4%
<a href="#">Enel</a>	5.94	-5.3%	5.59	6.13	6.38	3.96	-6.8%
<a href="#">Eni</a>	13.72	0.5%	13.52	13.22	14.98	10.42	-8.4%
<a href="#">Intesa Sanpaolo</a>	2.54	-2.5%	2.31	2.40	2.64	1.64	-3.8%
<a href="#">L'Oréal</a>	411.85	-2.1%	384.94	410.47	442.60	300.70	-6.9%
<a href="#">LVMH</a>	816.00	-3.0%	794.20	840.96	904.60	594.70	-9.8%
<a href="#">Safran</a>	146.26	-2.8%	130.88	140.27	152.42	89.41	-4.0%
<a href="#">Sanofi</a>	93.92	-1.1%	92.98	96.10	105.18	76.45	-10.7%
<a href="#">Schneider Electric</a>	160.96	-0.7%	150.15	162.18	167.98	111.14	-4.2%
<a href="#">STMicroelectronics</a>	45.40	-6.2%	41.38	44.87	50.46	30.09	-10.0%
<a href="#">Total Energies</a>	55.57	2.1%	56.11	53.39	60.93	45.33	-8.8%
<a href="#">UniCredit</a>	22.33	-0.5%	17.19	20.60	23.30	8.97	-4.1%
<a href="#">Volkswagen</a>	118.58	-2.2%	123.27	123.34	143.20	103.92	-17.2%

### 3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	31-July	01-Aug	02-Aug	03-Aug	04-Aug	1 Week	Last 20 days
<a href="#">Airbus</a>	<a href="#">3LAR</a>	1.2%	-4.9%	-0.1%	-3.1%	0.8%	-6.1%	-8.1%
<a href="#">AXA</a>	<a href="#">3LAX</a>	-2.3%	-2.1%	-4.5%	-5.0%	6.0%	-8.0%	9.1%
<a href="#">BNP-Paribas</a>	<a href="#">3LBN</a>	-0.9%	-5.6%	-6.6%	3.5%	5.1%	-4.9%	7.7%
<a href="#">Danone</a>	<a href="#">3LDA</a>	-4.9%	-1.3%	0.5%	-4.8%	-1.7%	-11.7%	-7.0%
<a href="#">Enel</a>	<a href="#">3LNL</a>	-0.2%	-3.0%	-6.5%	-3.5%	-3.2%	-15.5%	-9.7%
<a href="#">Eni</a>	<a href="#">3LEN</a>	4.9%	-2.4%	-5.3%	2.9%	1.2%	1.0%	5.8%
<a href="#">Intesa Sanpaolo</a>	<a href="#">3LSP</a>	2.1%	-2.3%	-5.3%	-2.1%	-0.3%	-7.7%	8.8%
<a href="#">L'Oréal</a>	<a href="#">3LOR</a>	1.6%	-5.1%	-1.5%	-1.3%	-0.2%	-6.6%	1.6%
<a href="#">LVMH</a>	<a href="#">3LLV</a>	2.4%	-6.8%	-5.6%	-0.9%	1.7%	-9.2%	-16.3%
<a href="#">Safran</a>	<a href="#">3LSA</a>	0.9%	-7.6%	-2.7%	-2.5%	3.3%	-8.6%	16.5%
<a href="#">Sanofi</a>	<a href="#">3LSN</a>	6.6%	-1.6%	-5.3%	-8.4%	5.5%	-4.0%	-7.7%
<a href="#">Schneider Electric</a>	<a href="#">3LSE</a>	-0.3%	-2.6%	2.7%	-4.1%	1.9%	-2.5%	-1.5%
<a href="#">STMicroelectronics</a>	<a href="#">3LST</a>	1.3%	-0.6%	-3.9%	-8.2%	-7.8%	-18.0%	-12.1%
<a href="#">Total Energies</a>	<a href="#">3LTO</a>	4.4%	-3.6%	-8.3%	5.6%	8.1%	5.4%	23.3%
<a href="#">UniCredit</a>	<a href="#">3LCR</a>	7.5%	-5.0%	-4.5%	-0.6%	1.2%	-2.0%	2.5%
<a href="#">Volkswagen</a>	<a href="#">3LVW</a>	-1.9%	-1.4%	-2.4%	-0.6%	-0.7%	-6.8%	-10.6%

### 3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	31-July	01-Aug	02-Aug	03-Aug	04-Aug	1 Week	Last 20 days
<a href="#">Airbus</a>	<a href="#">3SAR</a>	-1.2%	4.9%	0.1%	3.1%	-0.9%	6.0%	6.8%
<a href="#">AXA</a>	<a href="#">3SAX</a>	2.3%	2.1%	4.5%	5.0%	-6.0%	7.7%	-10.1%
<a href="#">BNP-Paribas</a>	<a href="#">3SBN</a>	0.9%	5.6%	6.6%	-3.5%	-5.1%	3.9%	-9.2%
<a href="#">Danone</a>	<a href="#">3SDA</a>	4.8%	1.3%	-0.5%	4.8%	1.7%	12.6%	6.3%
<a href="#">Enel</a>	<a href="#">3SNL</a>	0.2%	3.0%	6.5%	3.5%	3.2%	17.3%	6.6%
<a href="#">Eni</a>	<a href="#">3SEN</a>	-4.9%	2.4%	5.3%	-2.9%	-1.2%	-1.7%	-6.7%
<a href="#">Intesa Sanpaolo</a>	<a href="#">3SSP</a>	-2.2%	2.3%	5.3%	2.1%	0.3%	7.8%	-9.2%
<a href="#">L'Oréal</a>	<a href="#">3SOR</a>	-1.6%	5.1%	1.5%	1.3%	0.2%	6.7%	-3.3%
<a href="#">LVMH</a>	<a href="#">3SLV</a>	-2.4%	6.8%	5.6%	0.9%	-1.8%	9.1%	13.4%
<a href="#">Safran</a>	<a href="#">3SSA</a>	-0.9%	7.6%	2.7%	2.5%	-3.3%	8.4%	-16.0%
<a href="#">Sanofi</a>	<a href="#">3SSN</a>	-6.7%	1.6%	5.3%	8.4%	-5.5%	2.3%	4.6%
<a href="#">Schneider Electric</a>	<a href="#">3SSE</a>	0.3%	2.6%	-2.7%	4.1%	-1.9%	2.1%	-0.8%
<a href="#">STMicroelectronics</a>	<a href="#">3SST</a>	-1.4%	0.6%	3.9%	8.2%	7.7%	20.2%	1.4%
<a href="#">TotalEnergies</a>	<a href="#">3STO</a>	-4.5%	3.6%	8.3%	-5.6%	-8.1%	-7.1%	-21.5%
<a href="#">UniCredit</a>	<a href="#">3SCR</a>	-7.5%	5.0%	4.4%	0.6%	-1.2%	0.8%	-4.0%
<a href="#">Volkswagen</a>	<a href="#">3SVW</a>	1.8%	1.4%	2.4%	0.6%	0.7%	7.0%	10.5%

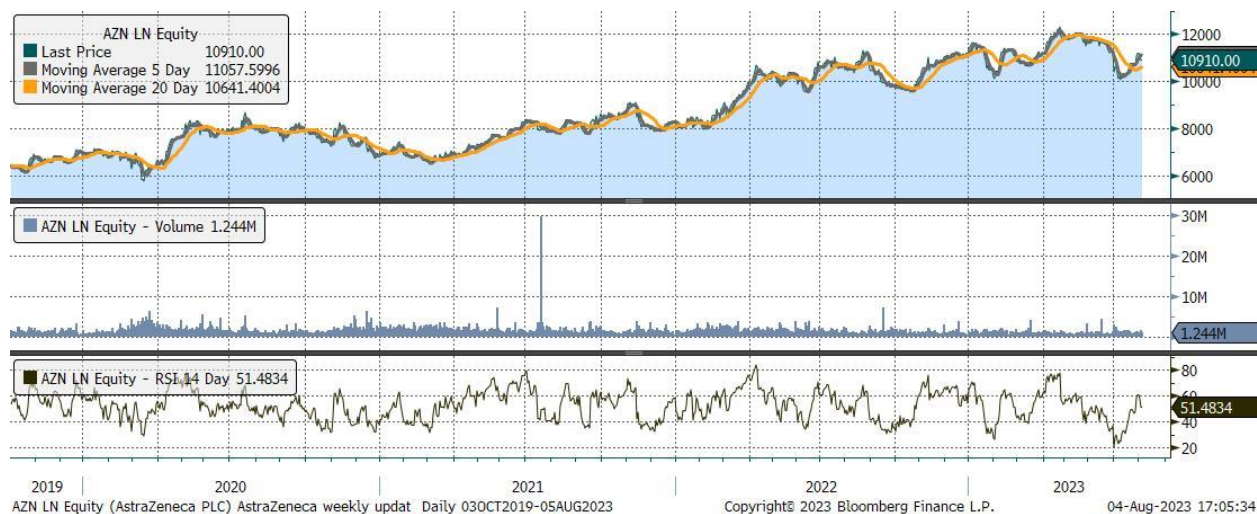
#### Data and charts

All performance data to 04 August 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.



# UK Blue Chips

Company	<b>AstraZeneca (AZN)</b>	AZN Performance	
Listed ETPs	<a href="#">3x Long AstraZeneca Daily ETP (3LAZ)</a>	1 week	2.7%
	<a href="#">3x Short AstraZeneca Daily ETP (3SAZ)</a>	1 month	-1.6%
Exchange	London Stock Exchange	YTD	0.0%
		Price vs 52w high	-10.8%

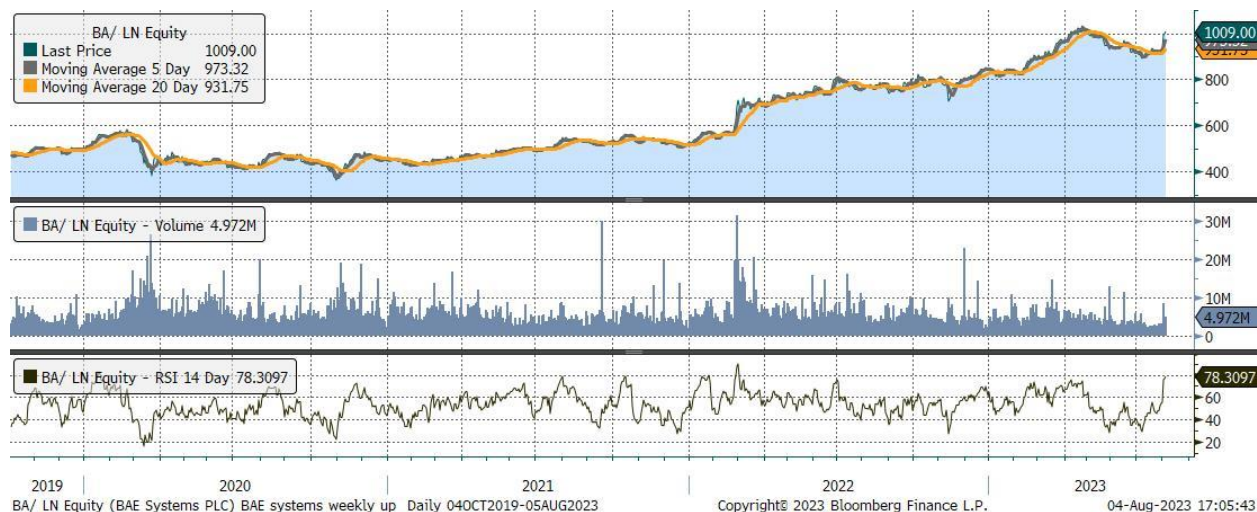
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.4 b	\$7.35	\$3.01	\$13.2 b	\$8.50	\$3.17
1 month change	-0.7%	-0.5%	-0.5%	-0.4%	-0.1%	-0.5%

Source: Bloomberg



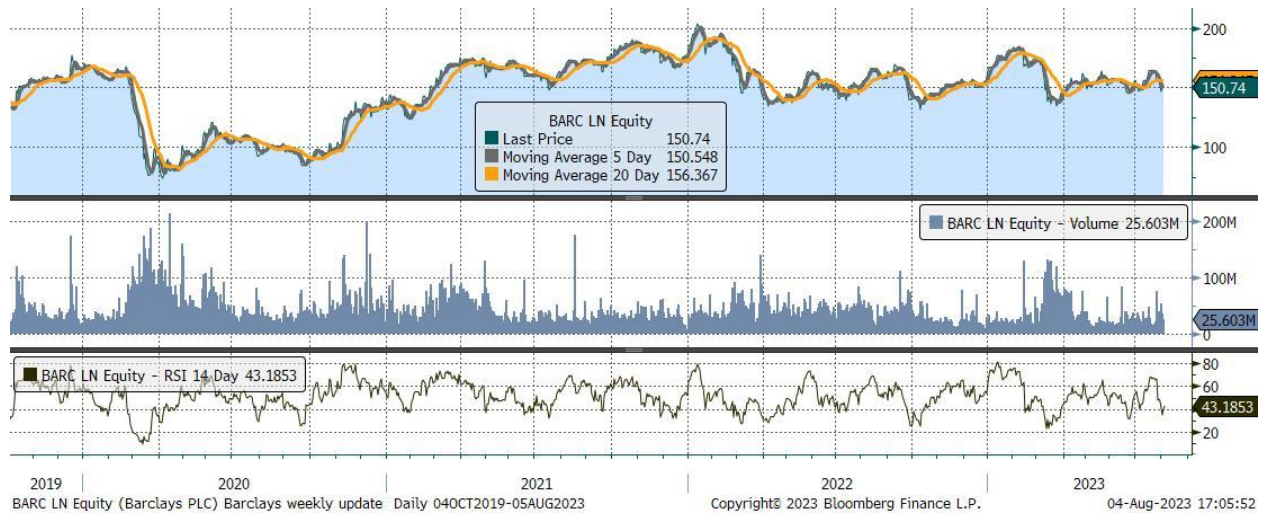
Company	<b>BAE Systems (BA.)</b>	BA. Performance	
Listed ETPs	<a href="#">3x Long BAE Systems Daily ETP (3LBA)</a>	1 week	0.1%
	<a href="#">3x Short BAE Systems Daily ETP (3SBA)</a>	1 month	0.4%
Exchange	London Stock Exchange	YTD	10.2%
		Price vs 52w high	-10.5%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.9 b	\$0.61	\$0.30	£2.0 b	\$0.66	\$0.32
1 month change	4.7%	4.3%	1.7%	4.0%	3.9%	1.6%

Source: Bloomberg

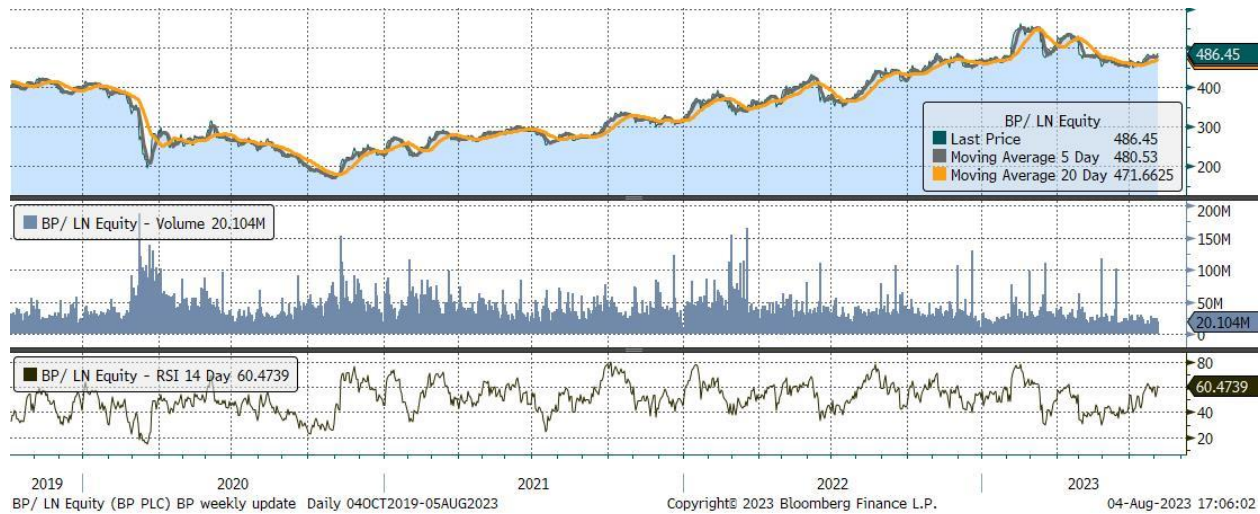
Company	<b>Barclays (BARC)</b>	<b>BARC Performance</b>	
Listed ETPs	<a href="#">3x Long Barclays Daily ETP (3LBC)</a>	1 week	-4.6%
	<a href="#">3x Short Barclays Daily ETP (3SBC)</a>	1 month	5.0%
Exchange	London Stock Exchange	YTD	1.2%
		Price vs 52w high	-19.4%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$5.2 b	\$0.33	\$0.09	\$5.2 b	\$0.35	\$0.10
1 month change	-2.3%	-1.5%	0.0%	-4.7%	-2.5%	0.0%

Source: Bloomberg

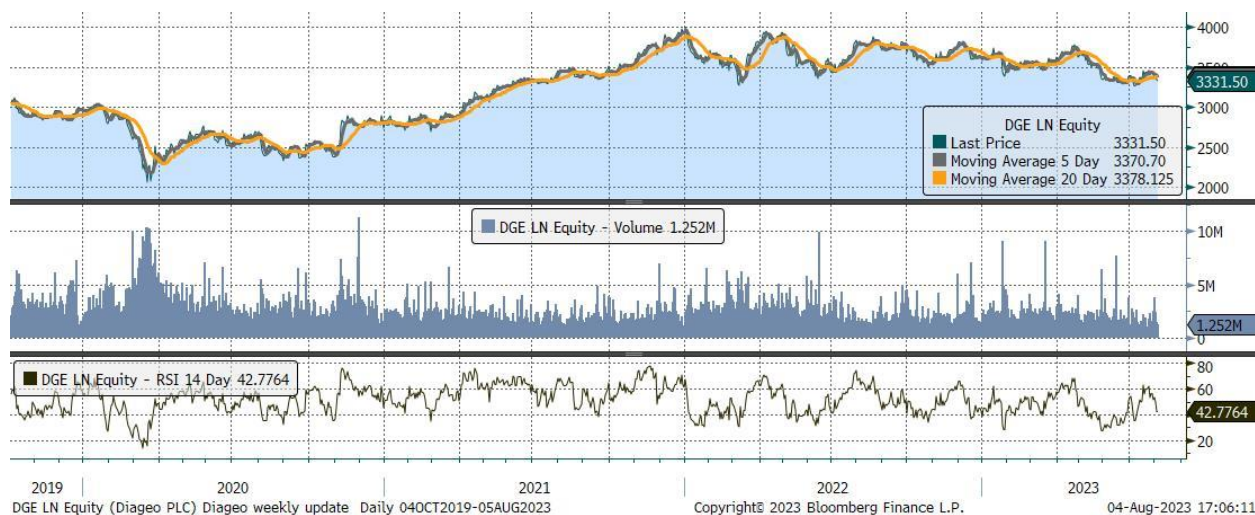
Company	BP (BP.)	BP. Performance	
Listed ETPs	<a href="#">3x Long BP Daily TP (3LBP)</a>	1 week	-0.1%
	<a href="#">3x Short BP Daily ETP (3SBP)</a>	1 month	4.4%
		YTD	2.2%
Exchange	London Stock Exchange	Price vs 52w high	-16.7%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£16.1 b	\$0.92	\$0.27	£15.2 b	\$0.91	\$0.29
1 month change	-6.1%	-4.6%	2.3%	-3.2%	3.9%	2.8%

Source: Bloomberg

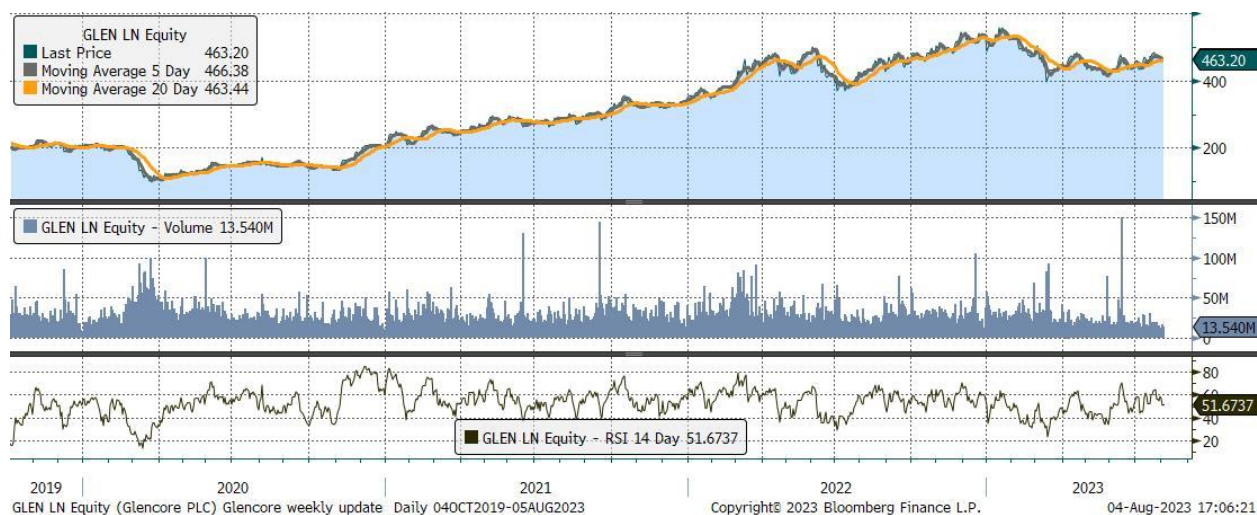
Company	<b>Diageo (DGE)</b>	<b>DGE Performance</b>	
Listed ETPs	<a href="#">3x Long Diageo Daily ETP (3LDO)</a>	1 week	-0.1%
	<a href="#">3x Short Diageo Daily ETP (3SDO)</a>	1 month	3.2%
Exchange	London Stock Exchange	YTD	-5.1%
		Price vs 52w high	-13.3%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	6/30/2024			6/30/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£3.8 b	\$1.70	\$0.86	£4.1 b	\$1.86	\$0.96
1 month change	-2.5%	-2.6%	-5.0%	-2.9%	-2.4%	2.5%

Source: Bloomberg

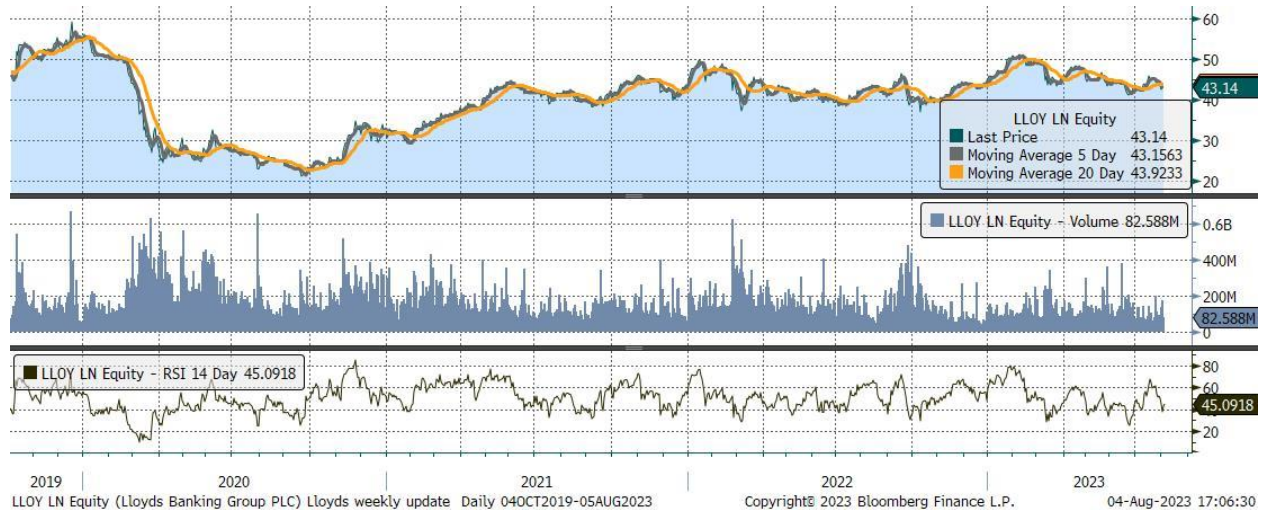
Company	<b>Glencore (GLEN)</b>	<b>GLEN Performance</b>	
Listed ETPs	<a href="#">3x Long Glencore Daily ETP (3LGL)</a>	1 week	-1.3%
	<a href="#">3x Short Glencore Daily ETP (3SGL)</a>	1 month	7.5%
Exchange	London Stock Exchange	YTD	-12.2%
		Price vs 52w high	-17.0%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$8.7 b	\$0.67	\$0.48	\$8.1 b	\$0.59	\$0.39
1 month change	-3.7%	-2.9%	-3.4%	-4.6%	-3.3%	-6.3%

Source: Bloomberg

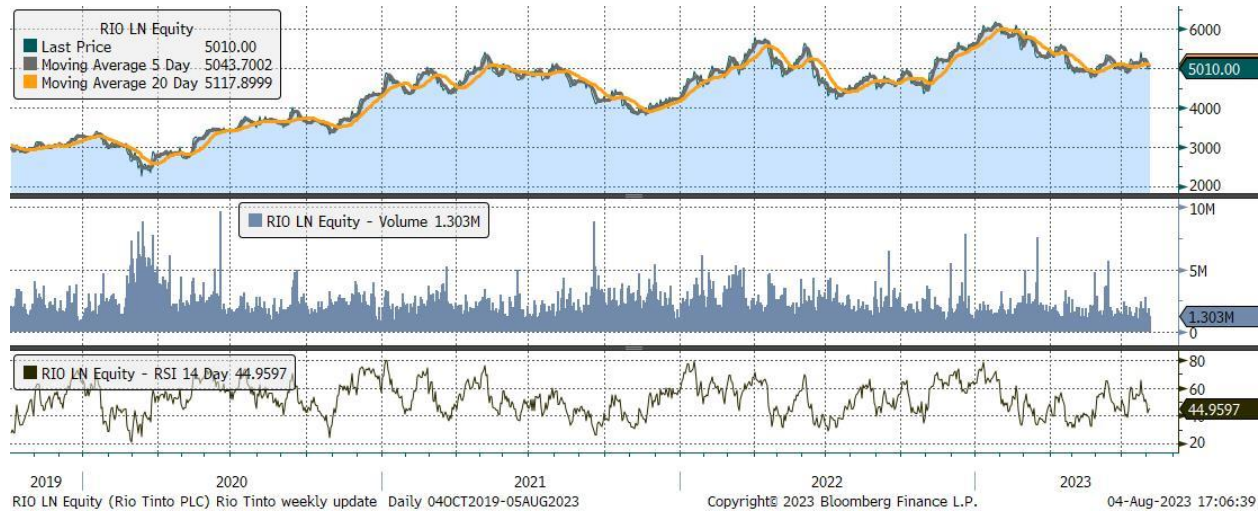
Company	<b>Lloyds Banking Group (LLOY)</b>	<b>LLOY Performance</b>	
Listed ETPs	<a href="#">3x Long Lloyds Banking Group Daily ETP (3LLL)</a>	1 week	-1.6%
	<a href="#">3x Short Lloyds Banking Group Daily ETP (3SLL)</a>	1 month	5.8%
Exchange	London Stock Exchange	YTD	2.7%
		Price vs 52w high	-16.9%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£5.0 b	\$0.07	\$0.03	£4.7 b	\$0.08	\$0.03
1 month change	-0.8%	-1.3%	0.0%	-3.5%	-2.6%	0.0%

Source: Bloomberg

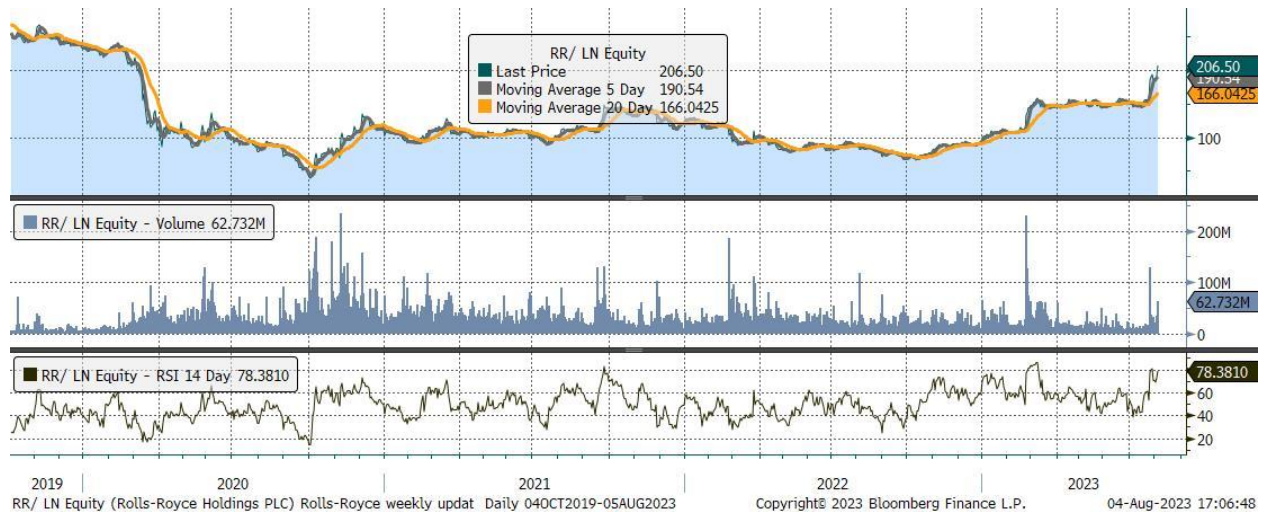
Company	<b>Rio Tinto (RIO)</b>	<b>RIO Performance</b>	
Listed ETPs	<a href="#">3x Long Rio Tinto Daily ETP (3LRI)</a>	1 week	-0.3%
	<a href="#">3x Short Rio Tinto Daily ETP (3SRI)</a>	1 month	2.4%
Exchange	London Stock Exchange	YTD	-8.8%
		Price vs 52w high	-20.0%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$10.6 b	\$6.80	\$3.98	\$10.6 b	\$6.86	\$4.02
1 month change	-6.3%	-4.6%	-5.6%	-3.1%	-2.7%	-5.0%

Source: Bloomberg

Company	<b>Rolls-Royce Holdings (RR.)</b>	RR. Performance	
Listed ETPs	<a href="#">3x Long Rolls-Royce Daily ETP (3LRR)</a>	1 week	24.1%
	<a href="#">3x Short Rolls-Royce Daily ETP (3SRR)</a>	1 month	24.1%
Exchange	London Stock Exchange	YTD	107.4%
		Price vs 52w high	-0.7%

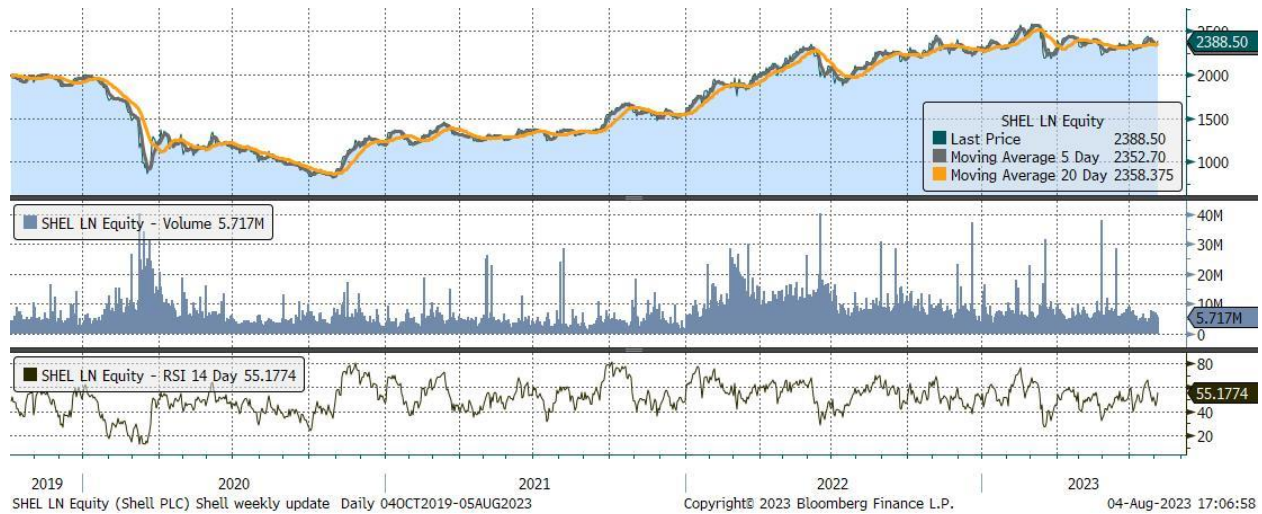
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.5 b	\$0.06	\$0.00	£0.7 b	\$0.09	\$0.01
1 month change	23.5%	23.1%	300.0%	13.0%	11.7%	7.7%

Source: Bloomberg



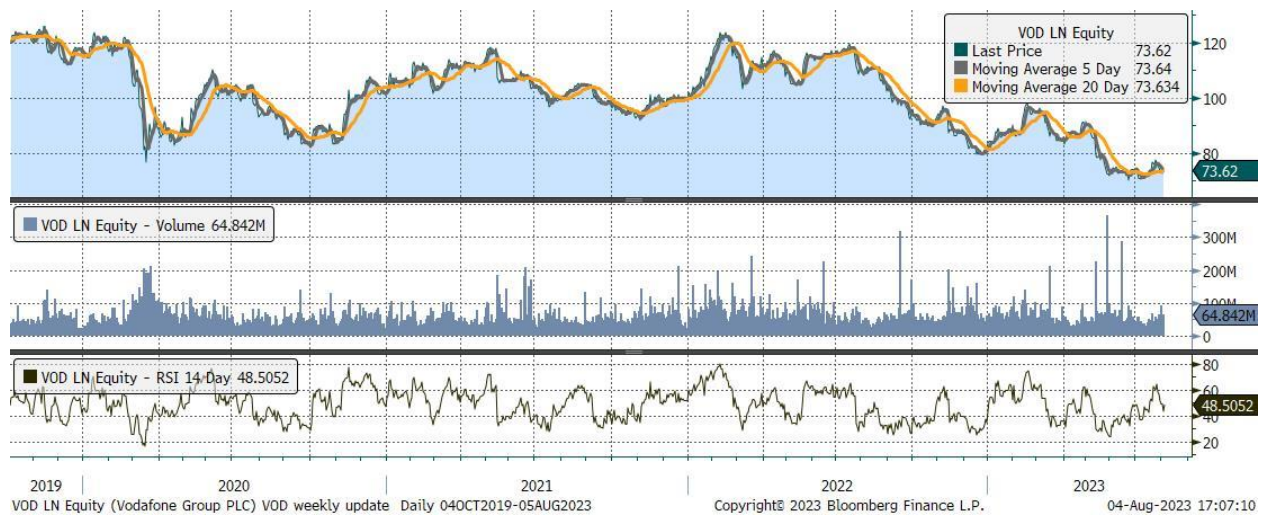
Company	<b>Shell Plc (SHEL)</b>	<b>RDSA Performance</b>	
Listed ETPs	<a href="#">3x Long Royal Dutch Shell Daily ETP (3LRD)</a>	1 week	<b>-3.2%</b>
	<a href="#">3x Short Royal Dutch Shell Daily ETP (3SRD)</a>	1 month	<b>0.8%</b>
Exchange	London Stock Exchange	YTD	<b>2.6%</b>
		Price vs 52w high	<b>-10.4%</b>

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$27.6 b	\$4.40	\$1.28	\$25.5 b	\$4.36	\$1.45
1 month change	<b>-5.8%</b>	<b>1.0%</b>	<b>1.1%</b>	<b>-6.0%</b>	<b>2.5%</b>	<b>2.0%</b>

Source: Bloomberg

Company	<b>Vodafone (VOD)</b>	VOD Performance	
Listed ETPs	<a href="#">3x Long Vodafone Daily ETP (3LVO)</a>	1 week	3.0%
	<a href="#">3x Short Vodafone Shell Daily ETP (3SVO)</a>	1 month	2.8%
Exchange	London Stock Exchange	YTD	-5.4%
		Price vs 52w high	-39.0%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	3/31/2024			3/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.1 b	\$0.09	\$0.08	£2.4 b	\$0.09	\$0.08
1 month change	-9.2%	-3.4%	1.3%	-1.2%	-2.1%	1.3%

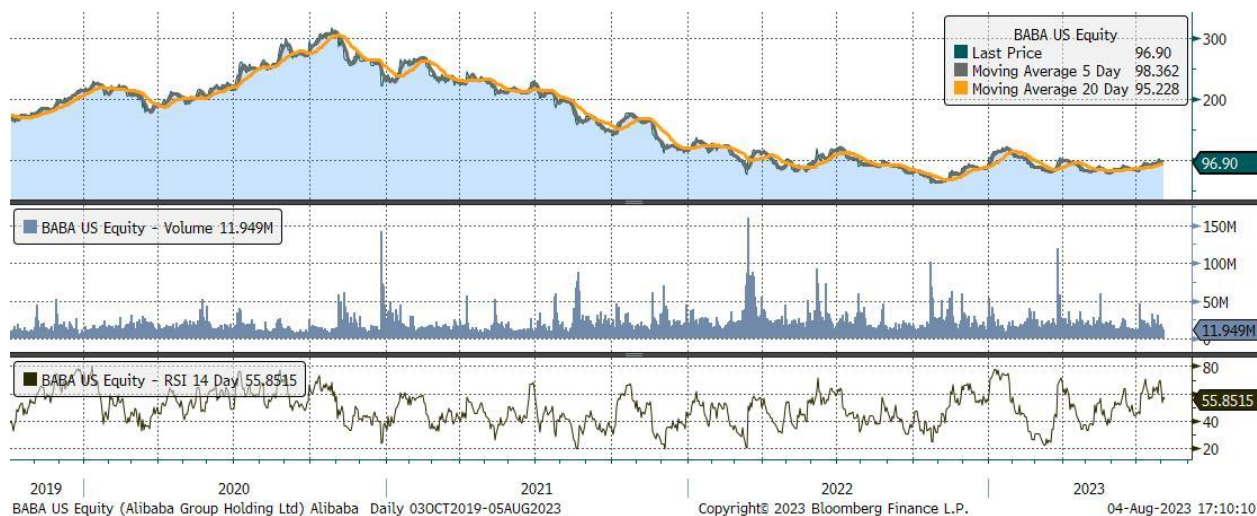
Source: Bloomberg



# U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	<a href="#">3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3)</a>	1 week	-3.6%
	<a href="#">3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)</a>	1 month	14.9%
Exchange	Borsa Italiana	YTD	10.0%
		Price vs 52w high	-20.1%

### Chart with moving averages and RSI indicator



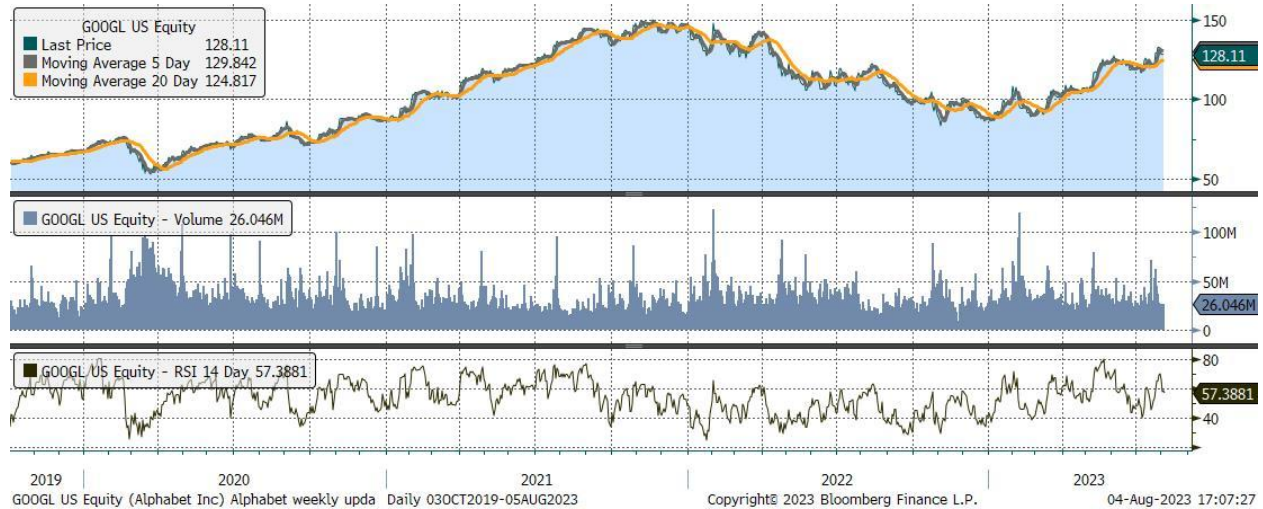
### Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$159.2 b	\$59.03	\$55.40	\$166.1 b	\$66.05	\$60.81
1 month change	0.4%	1.8%	28.5%	-2.1%	0.2%	30.7%

Source: Bloomberg

Company	<b>Alphabet (GOOGL)</b>	<b>GOOGL Performance</b>	
Listed ETPs	<a href="#">3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP)</a> <a href="#">3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)</a>	1 week	-3.4%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	5.2%
		YTD	45.2%
		Price vs 52w high	-4.2%

### Chart with moving averages and RSI indicator



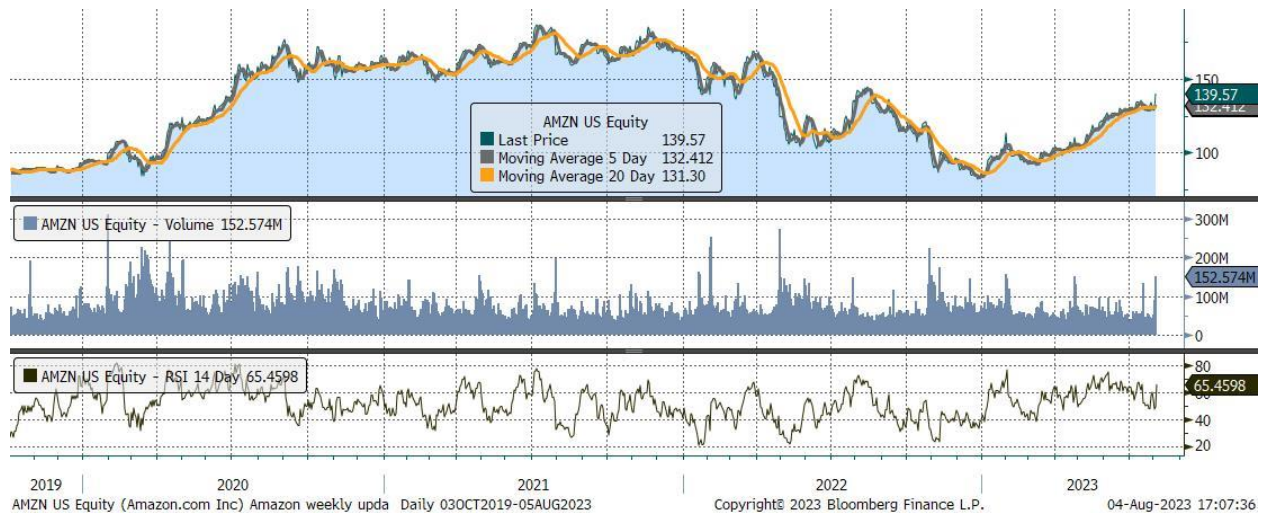
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$76.0 b	\$5.86	\$7.99	\$88.5 b	\$6.81	\$9.18
1 month change	-0.2%	0.9%	2.0%	0.1%	-0.6%	3.7%

Source: Bloomberg

Company	<b>Amazon.com (AMZN)</b>	<b>AMZN Performance</b>	
Listed ETPs	<a href="#">3x Long Amazon Daily ETP (3LZN/3LPE/3LZP)</a> <a href="#">3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)</a>	1 week	5.6%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	7.0%
		YTD	66.2%
		Price vs 52w high	-4.8%

### Chart with moving averages and RSI indicator



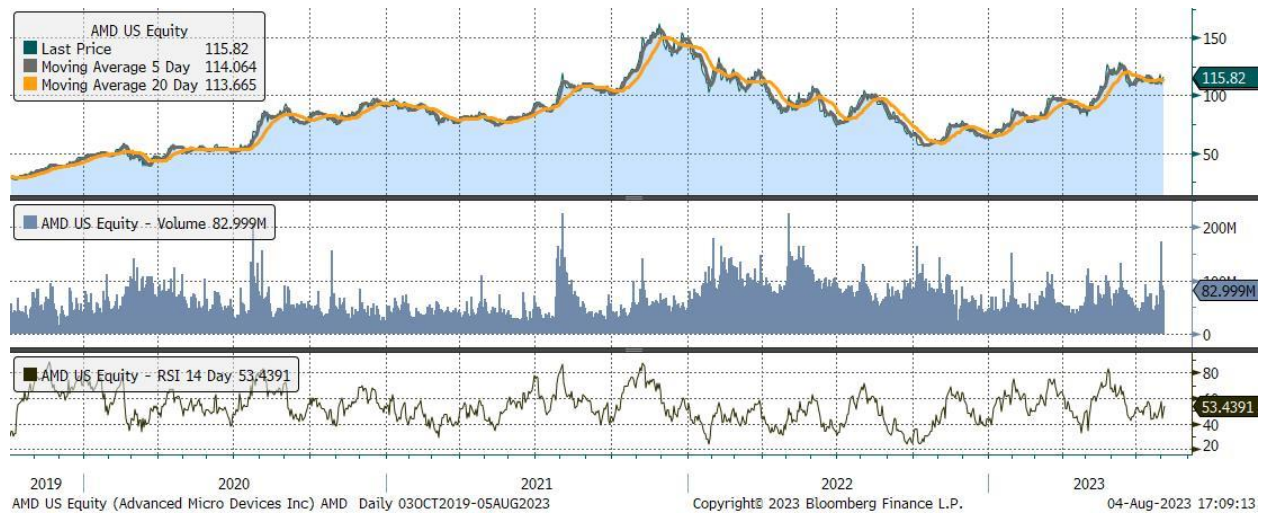
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$28.9 b	\$3.05	\$8.39	\$39.6 b	\$3.86	\$10.69
1 month change	6.5%	13.6%	6.7%	5.8%	9.1%	4.6%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	<a href="#">3x Long ADM Daily ETP (3LAM/LAM3)</a>	1 week	2.5%
	<a href="#">3x Short ADM Daily ETP (3SAM/SAM3)</a>	1 month	1.6%
Exchange	Euronext Paris, Borsa Italiana	YTD	78.8%
		Price vs 52w high	-12.8%

### Chart with moving averages and RSI indicator



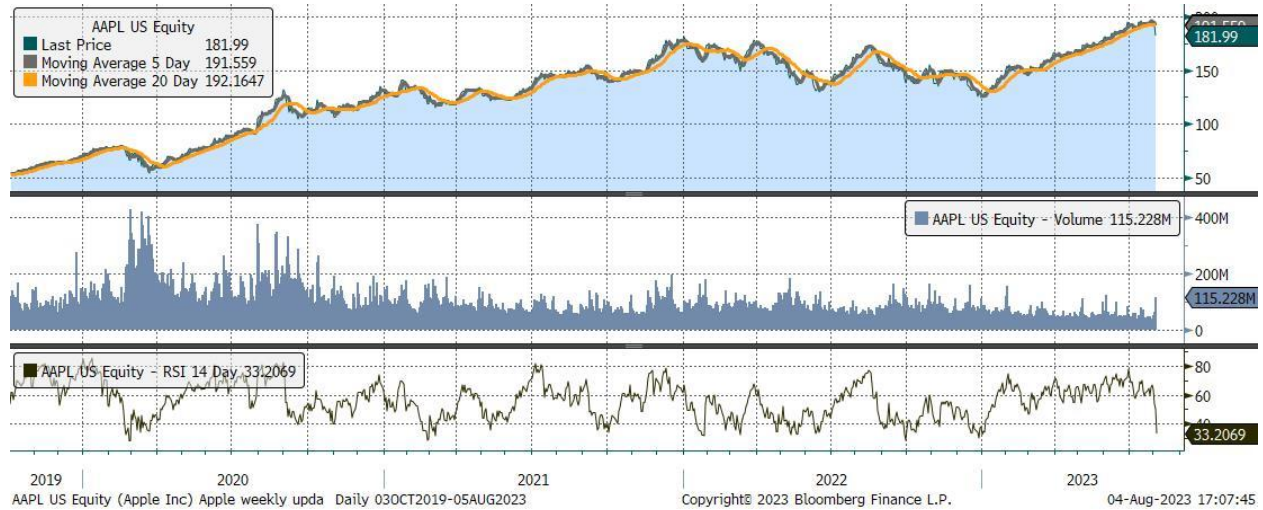
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.4 b	\$2.76	\$1.92	\$6.4 b	\$4.16	\$3.54
1 month change	-1.8%	-3.4%	-1.8%	-1.3%	0.5%	-5.2%

Source: Bloomberg

Company	<b>Apple (AAPL)</b>	<b>AAPL Performance</b>	
Listed ETPs	<a href="#">3x Long Apple Daily ETP (3LAP/3LAE/3LWP)</a> <a href="#">3x Short Apple Daily ETP (3SAP/3SAE/3SWP)</a>	1 week	-7.1%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-4.9%
		YTD	40.5%
		Price vs 52w high	-8.2%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	9/24/2023			9/23/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$95.1 b	\$6.04	\$7.19	\$101.6 b	\$6.61	\$8.13
1 month change	0.4%	0.8%	0.9%	1.0%	0.6%	1.2%

Source: Bloomberg



Company	<b>Coinbase (COIN)</b>	<b>COIN Performance</b>	
Listed ETPs	<a href="#">3x Long Coinbase Daily ETP (3LCO/LCO3)</a>	1 week	<b>-7.9%</b>
		1 month	<b>11.4%</b>
Exchanges	Borsa Italiana, London Stock Exchange	YTD	<b>146.7%</b>
		Price vs 52w high	<b>-24.9%</b>

### Chart with moving averages and RSI indicator



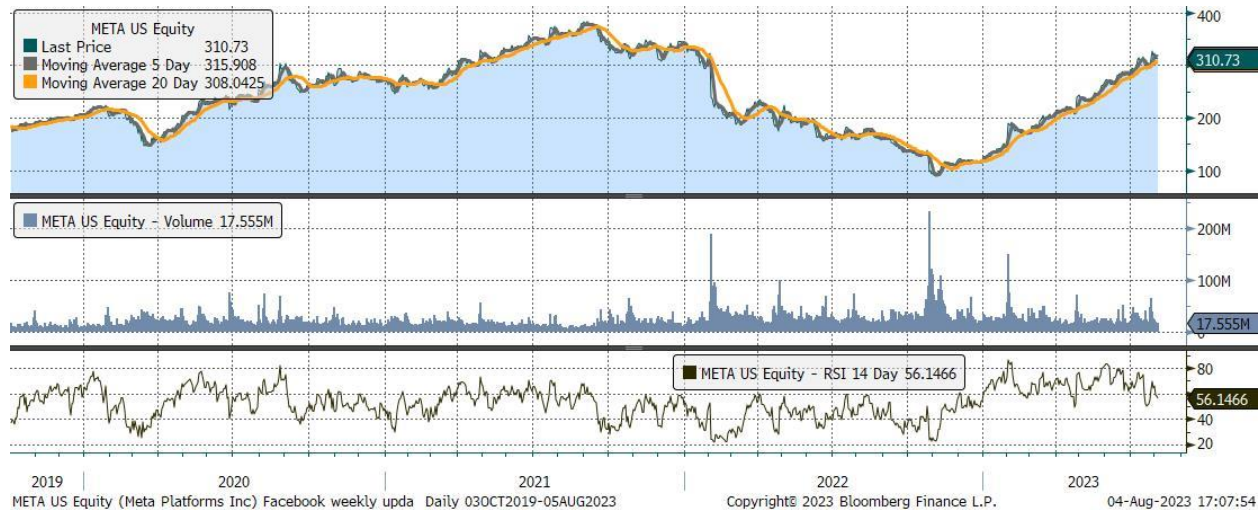
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.4 b	-\$1.69	-\$1.27	-\$0.3 b	-\$1.00	\$0.03
1 month change	<b>17.8%</b>	<b>30.2%</b>	<b>677.3%</b>	<b>23.8%</b>	<b>42.3%</b>	<b>-98.2%</b>

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	<a href="#">3x Long Facebook Daily ETP (3LFB/3LFE/3LFP)</a> <a href="#">3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)</a>	1 week	-4.5%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	5.6%
		YTD	158.2%
		Price vs 52w high	-4.7%

### Chart with moving averages and RSI indicator



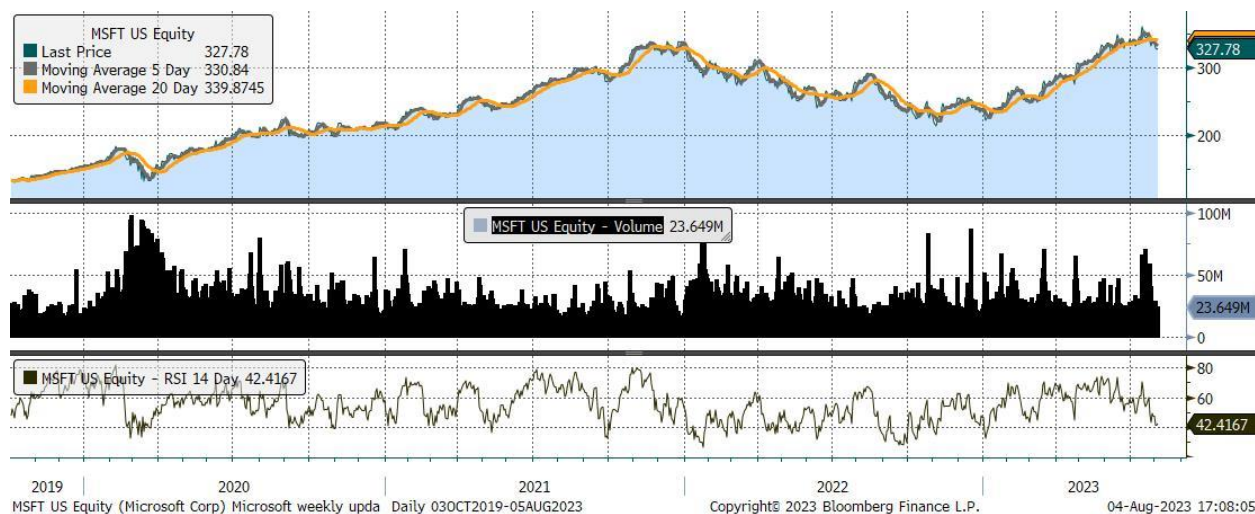
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$34.1 b	\$13.17	\$22.28	\$43.6 b	\$16.84	\$28.40
1 month change	8.0%	10.1%	5.0%	11.0%	7.2%	7.5%

Source: Bloomberg

Company	<b>Microsoft (MSFT)</b>	<b>MSFT Performance</b>	
Listed ETPs	<a href="#">3x Long Microsoft Daily ETP (3LMS/3LME/3LMP)</a> <a href="#">3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)</a>	1 week	-3.1%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-3.1%
		YTD	37.3%
		Price vs 52w high	-10.6%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$82.3 b	\$10.99	\$13.97	\$93.6 b	\$12.63	\$16.10
1 month change	0.4%	-0.3%	-2.1%	0.1%	-0.3%	-0.4%

Source: Bloomberg

Company	<b>MicroStrategy (MSTR)</b>	<b>MSTR Performance</b>	
Listed ETPs	<a href="#">3x Long MicroStrategy Daily ETP (3LMI/3LMI/3LMI)</a> <a href="#">3x Short MicroStrategy Daily ETP (3SMI/3SME/3SMP)</a>	1 week	-13.3%
Exchanges	Borsa Italiana	1 month	-0.3%
		YTD	166.3%
		Price vs 52w high	-20.6%

### Chart with moving averages and RSI indicator



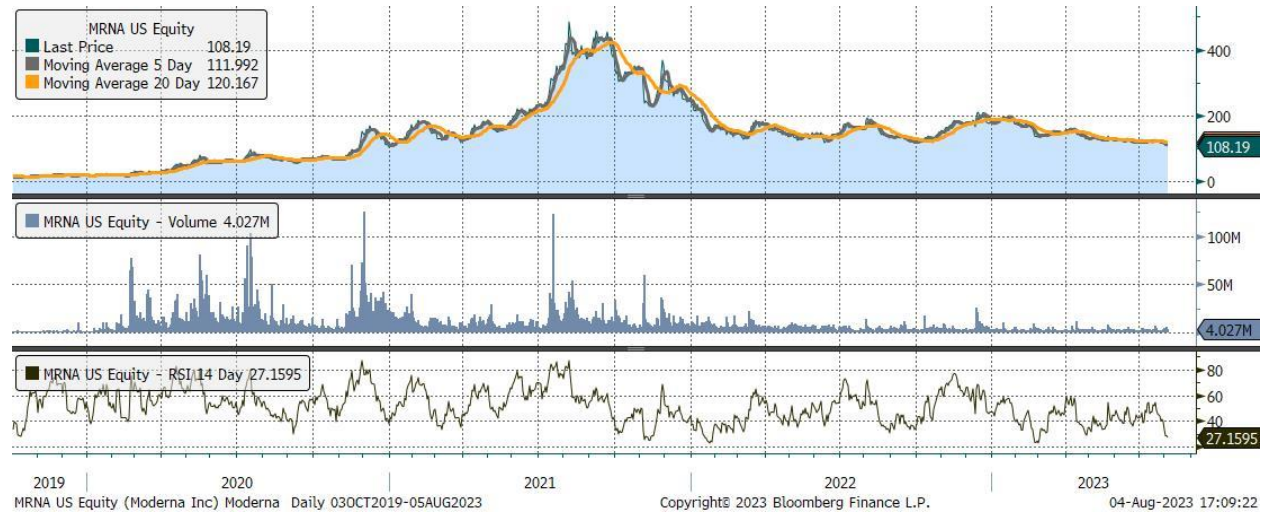
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.5 b	\$32.24	-	\$0.0 b	\$1.57	-
1 month change	-	-	-	-	-	-

Source: Bloomberg

Company	<b>Moderna (MRNA)</b>	MRNA Performance	
Listed ETPs	<a href="#">3x Long Moderna Daily ETP (3LMO/MOL3)</a> <a href="#">3x Short Moderna Daily ETP (3SMO/SOL3)</a>	1 week	-8.8%
Exchange	Euronext Paris, Borsa Italiana	1 month	-12.4%
		YTD	-39.8%
		Price vs 52w high	-50.2%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$1.5 b	-\$3.70	-\$3.08	-\$2.1 b	-\$5.31	-\$4.37
1 month change	<b>-56.3%</b>	<b>-60.1%</b>	<b>-2.0%</b>	<b>-12.1%</b>	<b>-8.3%</b>	<b>-14.6%</b>

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	<a href="#">3x Long Netflix Daily ETP (3LNF/3LNE/3LNP)</a> <a href="#">3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)</a>	1 week	1.4%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-3.2%
		YTD	46.4%
		Price vs 52w high	-11.0%

### Chart with moving averages and RSI indicator



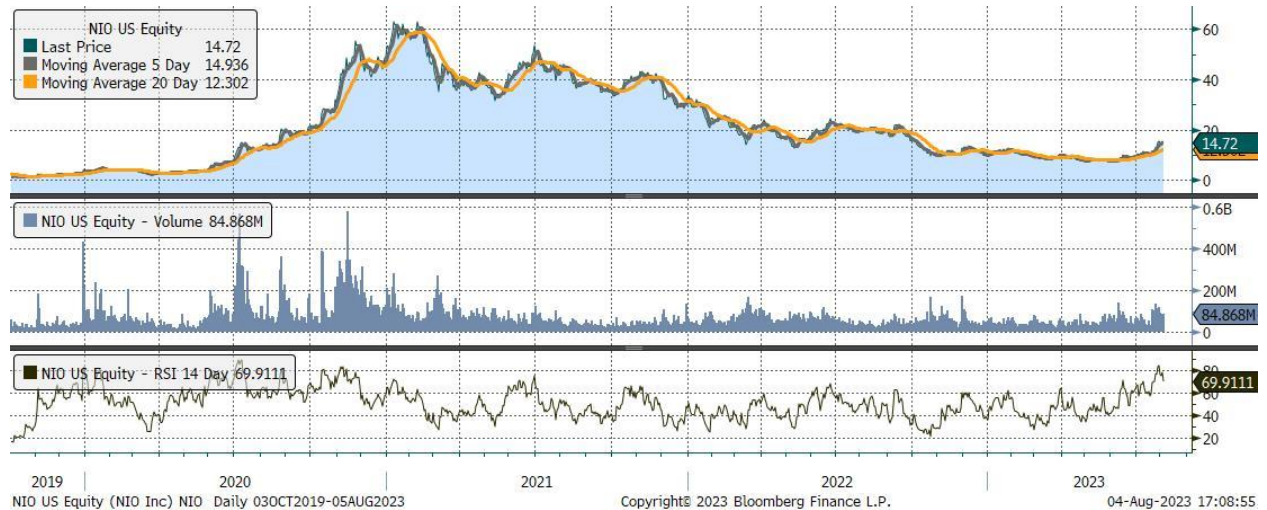
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.4 b	\$12.09	\$12.88	\$7.0 b	\$15.56	\$13.82
1 month change	5.5%	6.4%	33.2%	3.2%	5.1%	-1.9%

Source: Bloomberg

Company	<b>NIO Inc (NIO)</b>	<b>NIO Performance</b>	
Listed ETPs	<a href="#">3x Long NIO Daily ETP (3LNI/3LIE/3LIP)</a>	1 week	-0.1%
	<a href="#">3x Short NIO Daily ETP (3SNI/3SIE/3SIP)</a>	1 month	44.0%
Exchange	London Stock Exchange, Euronext Paris	YTD	51.0%
	Borsa Italiana	Price vs 52w high	-35.2%

### Chart with moving averages and RSI indicator



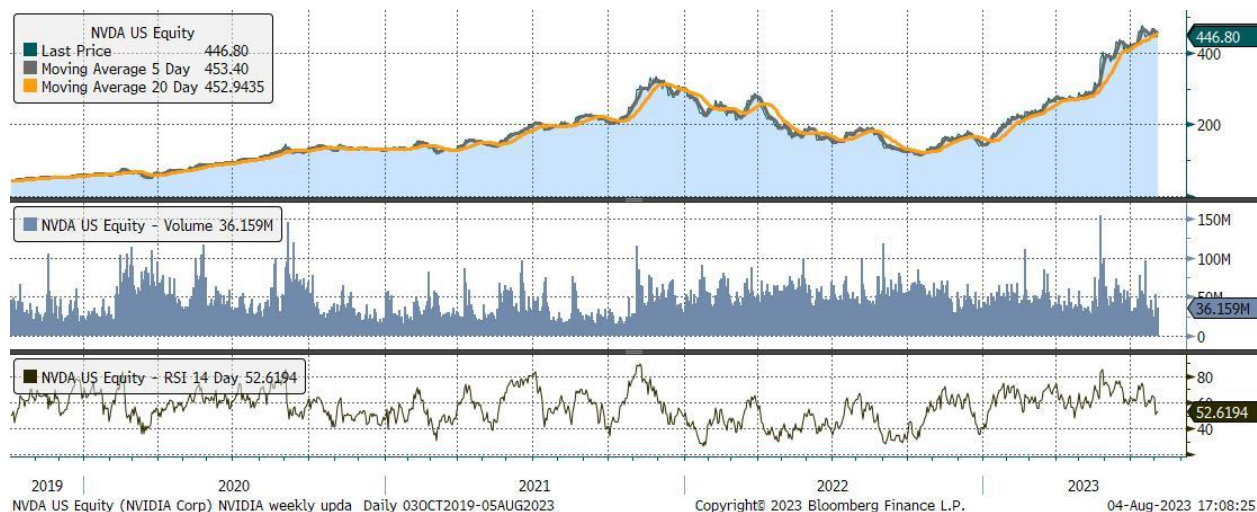
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$14.6 b	-\$8.99	-\$6.79	-\$7.3 b	-\$4.64	\$1.98
1 month change	-0.1%	-0.8%	-0.7%	-1.9%	0.5%	27.3%

Source: Bloomberg

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	<a href="#">3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP)</a>	1 week	-4.4%
	<a href="#">3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)</a>	1 month	5.6%
Exchange	London Stock Exchange, Euronext Paris	YTD	205.8%
	Borsa Italiana	Price vs 52w high	-7.0%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	1/29/2024			1/28/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$19.4 b	\$7.83	\$8.18	\$26.6 b	\$11.06	\$13.94
1 month change	2.1%	2.1%	1.2%	10.1%	10.2%	6.6%

Source: Bloomberg



Company	<b>Palantir (PLTR)</b>	<b>PLTR Performance</b>	
Listed ETPs	<a href="#">3x Long Palantir Daily ETP (3LPA/PAL3)</a>	1 week	2.2%
	<a href="#">3x Short Palantir Daily ETP (3SPA/SPL3)</a>	1 month	15.9%
Exchange	Euronext Paris, Borsa Italiana	YTD	183.5%
	London Stock Exchange	Price vs 52w high	-10.1%

### Chart with moving averages and RSI indicator



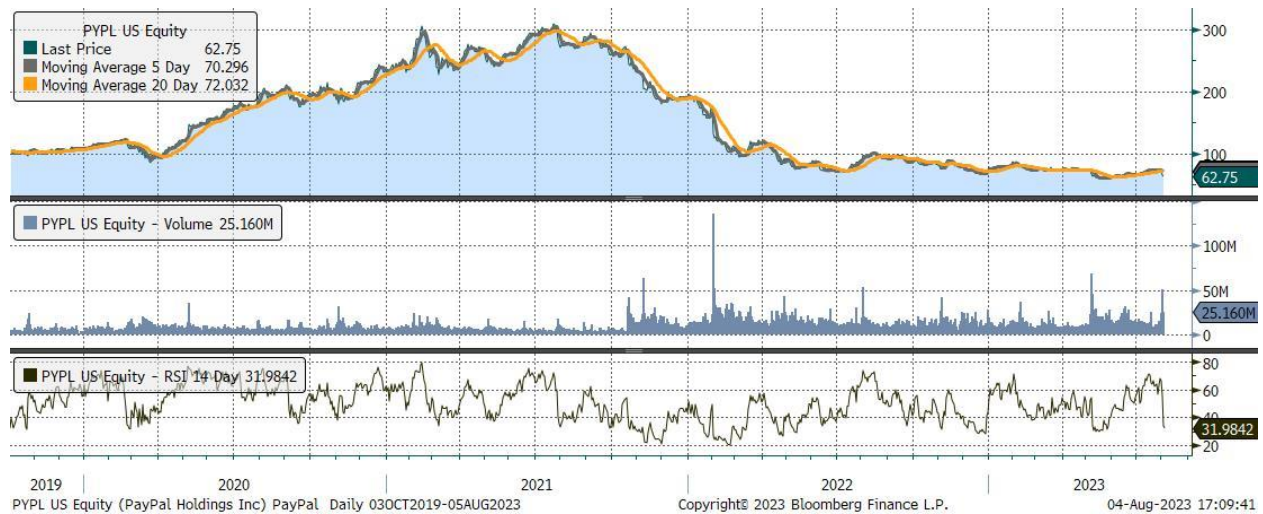
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.5 b	\$0.21	\$0.19	\$0.6 b	\$0.25	\$0.27
1 month change	1.1%	-0.5%	0.0%	1.4%	0.4%	0.0%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	<a href="#">3x Long PayPal Daily ETP (3LPP/LPP3)</a> <a href="#">3x Short PayPal Daily ETP (3SPP/SPP3)</a>	1 week	-15.2%
Exchange	Borsa Italiana, London Stock Exchange	1 month	-8.8%
		YTD	-11.9%
		Price vs 52w high	-39.1%

### Chart with moving averages and RSI indicator

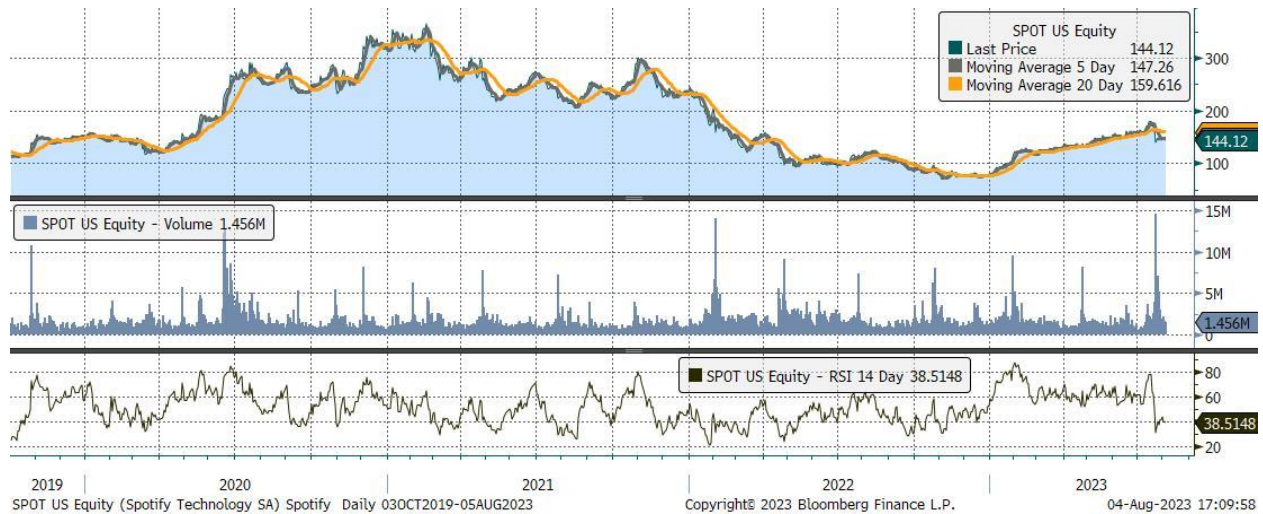


### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$4.95	\$6.15	\$6.1 b	\$5.66	\$7.55
1 month change	-0.1%	0.0%	-2.6%	-0.8%	-0.2%	-0.3%

Source: Bloomberg

Company	<b>Spotify (SPOT)</b>	<b>SPOT Performance</b>	
Listed ETPs	<a href="#">3x Long Spotify Daily ETP (3LPO/LPO3)</a> <a href="#">3x Short Spotify Daily ETP (3SPO/SPO3)</a>	1 week	-3.0%
Exchange	Borsa Italiana, London Stock Exchange	1 month	-10.3%
		YTD	82.5%
		Price vs 52w high	-20.8%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.5 b	-\$2.68	\$0.59	\$0.1 b	\$0.44	\$2.56
1 month change	-15.9%	-16.5%	-9.6%	-	-	-

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	<a href="#">3x Long Square Daily ETP (3LSQ/LSQ3)</a>	1 week	-18.9%
	<a href="#">3x Short Square Daily ETP (3SSQ/SSQ3)</a>	1 month	-7.9%
Exchange	Borsa Italiana, London Stock Exchange	YTD	1.1%
		Price vs 52w high	-31.8%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.9 b	\$1.67	\$2.06	\$1.3 b	\$2.33	\$2.49
1 month change	-9.9%	9.4%	0.0%	1.0%	1.3%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	<a href="#">3x Long Tesla Daily ETP (3LTS/3LTE /3LTP)</a> <a href="#">3x Short Tesla Daily ETP (3STS/3STE/3STP)</a>	1 week	-4.7%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-10.1%
		YTD	106.1%
		Price vs 52w high	-19.3%

### Chart with moving averages and RSI indicator



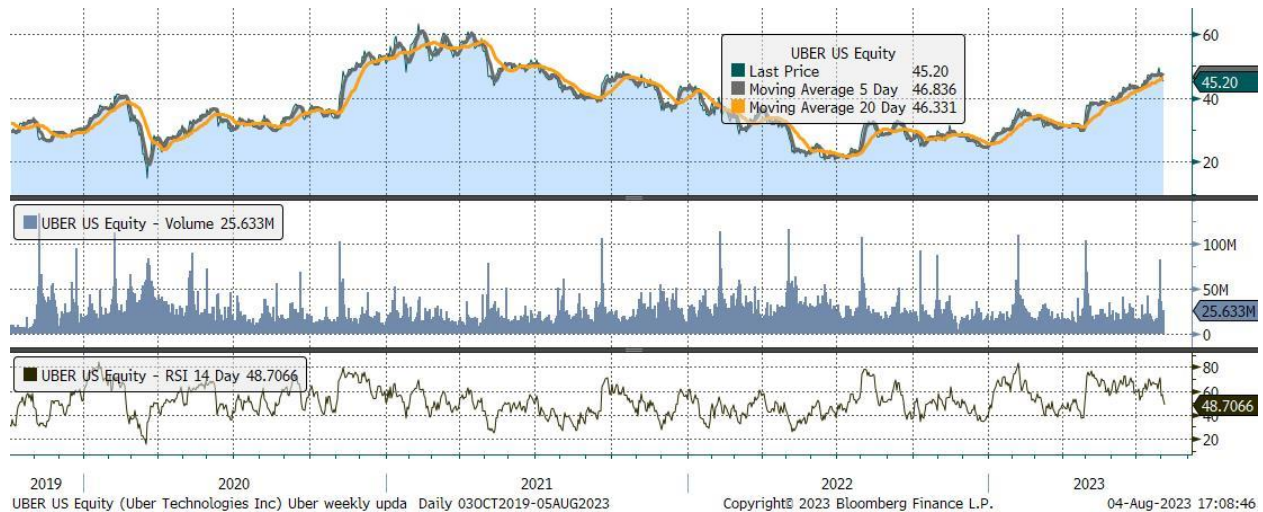
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$11.4 b	\$3.38	\$5.17	\$16.3 b	\$4.77	\$7.28
1 month change	-2.1%	3.7%	0.0%	-2.2%	-0.8%	0.0%

Source: Bloomberg

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	<a href="#">3x Long Uber Daily ETP (3LUB/3LUE/3LUP)</a>	1 week	-6.1%
	<a href="#">3x Short Uber Daily ETP (3SUB/3SUE/3SUP)</a>	1 month	3.5%
Exchange	London Stock Exchange, Euronext Paris	YTD	82.8%
	Borsa Italiana	Price vs 52w high	-8.7%

### Chart with moving averages and RSI indicator



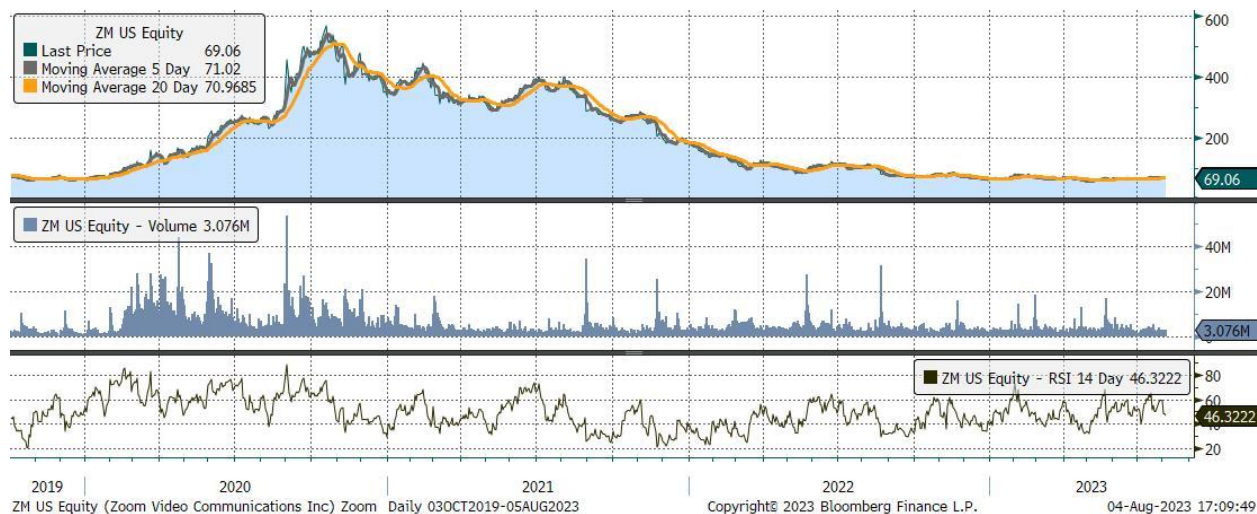
### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.2 b	\$0.80	\$1.64	\$3.1 b	\$1.47	\$2.43
1 month change	-9.7%	48.4%	0.0%	7.1%	10.3%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	<a href="#">2x Long Zoom Daily ETP (2LZM/LZM2)</a>	1 week	-5.4%
	<a href="#">2x Short Zoom Daily ETP (2SZM/SZM2)</a>	1 month	2.1%
Exchange	Borsa Italiana, London Stock Exchange	YTD	2.0%
		Price vs 52w high	-42.1%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	1/31/2024			1/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.3 b	\$4.32	\$5.13	\$1.3 b	\$4.28	\$5.49
1 month change	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%

Source: Bloomberg



# **E.U Stocks**



Company	<b>Airbus (AIR)</b>	AIR Performance	
Listed ETPs	<a href="#">3x Long Airbus Daily ETP (3LAR/LAR3)</a>	1 week	-2.0%
	<a href="#">3x Short Airbus Daily ETP (3SAR/SAR3)</a>	1 month	-1.6%
		YTD	19.5%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-5.7%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€5.60	€2.03	€5.4 b	€6.92	€2.49
1 month change	<b>0.0%</b>	<b>-0.2%</b>	<b>-1.3%</b>	<b>-0.1%</b>	<b>0.5%</b>	<b>-0.1%</b>

Source: Bloomberg

Company	<b>AXA (CS)</b>	CS Performance	
Listed ETPs	<a href="#">3x Long AXA Daily ETP (3LAX)</a>	1 week	-2.6%
	<a href="#">3x Short AXA Daily ETP (3SAX)</a>	1 month	5.6%
		YTD	12.0%
Exchange	Euronext Paris	Price vs 52w high	-9.5%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.6 b	€3.34	€1.84	€8.0 b	€3.58	€1.98
1 month change	-0.3%	0.5%	0.7%	-0.1%	0.3%	0.5%

Source: Bloomberg

Company	<b>BNP Paribas (BNP)</b>	<b>BNP Performance</b>	
Listed ETPs	<a href="#">3x Long BNP Daily ETP (3LBN)</a>	1 week	-1.5%
	<a href="#">3x Short BNP Daily ETP (3SBN)</a>	1 month	3.4%
Exchange	Euronext Paris	YTD	19.1%
		Price vs 52w high	-11.5%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.9 b	€8.48	€4.46	€10.6 b	€9.55	€4.76
1 month change	3.3%	3.7%	1.4%	1.2%	1.8%	1.4%

Source: Bloomberg

Company	<b>Danone (BN)</b>	BN Performance	
Listed ETPs	<a href="#">3x Long Danone Daily ETP (3LDA)</a>	1 week	-4.0%
	<a href="#">3x Short Danone Daily ETP (3SDA)</a>	1 month	-3.7%
		YTD	13.9%
Exchange	Euronext Paris	Price vs 52w high	-12.4%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€3.46	€2.09	€2.3 b	€3.64	€2.19
1 month change	-0.3%	-0.4%	-0.1%	-0.8%	-1.0%	-0.4%

Source: Bloomberg

Company	<b>Enel (ENEL)</b>	<b>ENEL Performance</b>	
Listed ETPs	<a href="#">3x Long Enel Daily ETP (3LNL)</a>	1 week	-5.3%
	<a href="#">3x Short Enel Daily ETP (3SNL)</a>	1 month	-1.2%
		YTD	26.5%
Exchange	Borsa Italiana	Price vs 52w high	-6.8%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.1 b	€0.60	€0.43	€6.6 b	€0.65	€0.43
1 month change	2.1%	0.7%	-0.5%	1.4%	0.9%	0.0%

Source: Bloomberg

Company	Eni (ENI)	ENI Performance	
Listed ETPs	<a href="#">3x Long Eni Daily ETP (3LEN)</a>	1 week	0.5%
	<a href="#">3x Short Eni Daily ETP (3SEN)</a>	1 month	2.6%
		YTD	6.9%
Exchange	Borsa Italiana	Price vs 52w high	-8.4%

#### Chart with moving averages and RSI indicator

#### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.1 b	€2.48	€0.93	€7.4 b	€2.31	€0.96
1 month change	-2.2%	-1.5%	1.7%	0.3%	0.4%	0.4%

Source: Bloomberg

Company	<b>Intesa Sanpaolo (ISP)</b>	ISP Performance	
Listed ETPs	<a href="#">3x Long Intesa Sanpaolo Daily ETP (3LSP)</a>	1 week	-2.5%
	<a href="#">3x Short Intesa Sanpaolo Daily ETP (3SSP)</a>	1 month	5.6%
		YTD	27.1%
Exchange	Borsa Italiana	Price vs 52w high	-3.8%

Chart with moving averages and RSI indicator

#### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.1 b	€0.39	€0.27	€7.3 b	€0.39	€0.28
1 month change	3.6%	3.8%	3.1%	4.0%	3.4%	3.3%

Source: Bloomberg

Company	L'Oréal (OR)	OR Performance	
Listed ETPs	<a href="#">3x Long L'Oreal Daily ETP (3LOR)</a>	1 week	-2.1%
	<a href="#">3x Short L'Oreal Daily ETP (3SOR)</a>	1 month	-2.4%
		YTD	25.2%
Exchange	Euronext Paris	Price vs 52w high	-6.9%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.5 b	€12.10	€6.49	€7.0 b	€13.15	€7.04
1 month change	0.1%	0.5%	0.4%	-0.5%	0.2%	0.2%

Source: Bloomberg



Company	<b>LVMH (MC)</b>	MC Performance	
Listed ETPs	<a href="#">3x Long LVMH Daily ETP (3LLV)</a>	1 week	-3.0%
	<a href="#">3x Short LVMH Daily ETP (3SLV)</a>	1 month	-3.7%
		YTD	21.0%
Exchange	Euronext Paris	Price vs 52w high	-9.8%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.6 b	€33.04	€13.86	€18.2 b	€36.26	€15.43
1 month change	0.3%	0.5%	-0.1%	-0.4%	-0.3%	0.3%

Source: Bloomberg

Company	Safran (SAF)	SAF Performance	
Listed ETPs	<a href="#">3x Long Safran Daily ETP (3LSA)</a>	1 week	-2.8%
	<a href="#">3x Short Safran Daily ETP (3SSA)</a>	1 month	4.7%
		YTD	26.3%
Exchange	Euronext Paris	Price vs 52w high	-4.0%

Chart with moving averages and RSI indicator

#### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€5.14	€2.01	€2.8 b	€6.52	€2.56
1 month change	1.7%	1.4%	0.0%	1.3%	1.4%	0.6%

Source: Bloomberg

Company	<b>Sanofi (SAN)</b>	SAN Performance	
Listed ETPs	<a href="#">3x Long Sanofi Daily ETP (3LSN)</a>	1 week	-1.1%
	<a href="#">3x Short Sanofi Daily ETP (3SSN)</a>	1 month	-4.1%
Exchange	Euronext Paris	YTD	8.4%
		Price vs 52w high	-10.7%

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.2 b	€8.18	€3.69	€11.0 b	€8.80	€3.95
1 month change	-0.1%	-0.1%	3.0%	-0.8%	-1.0%	2.4%

Source: Bloomberg

Company	<b>Schneider Electric (SU)</b>	SU Performance	
Listed ETPs	<a href="#">3x Long Schneider Electric Daily ETP (3LSE)</a>	1 week	-0.7%
	<a href="#">3x Short Schneider Electric Daily ETP (3SSE)</a>	1 month	0.1%
Exchange	Euronext Paris	YTD	25.6%
		Price vs 52w high	-4.2%

Chart with moving averages and RSI indicator

#### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€7.97	€3.51	€4.7 b	€8.47	€3.71
1 month change	-0.9%	0.8%	11.9%	-0.7%	0.1%	0.0%

Source: Bloomberg

Company	<b>STMicroelectronics (STMPA)</b>	STM Performance	
Listed ETPs	<a href="#">3x Long STMicroelectronics Daily ETP (3LST)</a>	1 week	-6.2%
	<a href="#">3x Short STMicroelectronics Daily ETP (3SST)</a>	1 month	0.1%
Exchange	Euronext Paris	YTD	37.9%
		Price vs 52w high	-10.0%

Chart with moving averages and RSI indicator

#### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.1 b	\$4.31	\$0.26	\$4.1 b	\$4.36	\$0.30
1 month change	1.9%	1.5%	1.2%	4.5%	2.2%	1.7%

Source: Bloomberg

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	<a href="#">3x Long TotalEnergies Daily ETP (3LTE)</a>	1 week	2.1%
	<a href="#">3x Short TotalEnergies Daily ETP (3STE)</a>	1 month	5.4%
Exchange	Euronext Paris	YTD	-1.5%
		Price vs 52w high	-8.8%

Chart with moving averages and RSI indicator

#### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€21.4 b	€8.76	€2.90	€19.7 b	€8.47	€3.04
1 month change	-6.1%	-6.1%	-0.9%	-3.6%	-3.1%	-0.9%

Source: Bloomberg

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	<a href="#">3x Long UniCredit Daily ETP (3LTE)</a>	1 week	-0.5%
	<a href="#">3x Short UniCredit Daily ETP (3STE)</a>	1 month	4.6%
		YTD	77.2%
Exchange	Borsa Italiana	Price vs 52w high	-4.1%

Chart with moving averages and RSI indicator

#### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.0 b	€3.82	€1.40	€6.6 b	€3.94	€1.53
1 month change	10.0%	9.2%	19.7%	8.3%	7.2%	13.2%

Source: Bloomberg

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	<a href="#">3x Long Volkswagen Daily ETP (3LVW/LVW3)</a> <a href="#">3x Short Volkswagen Daily ETP (3SVW/SVW3)</a>	1 week	-2.2%
		1 month	-4.1%
		YTD	9.4%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-17.2%

#### Chart with moving averages and RSI indicator

#### Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.3 b	€32.45	€9.23	€16.9 b	€32.02	€9.30
1 month change	0.0%	-0.8%	-1.7%	1.1%	-1.6%	-1.4%

Source: Bloomberg



Feedback and comments: please send to [graniteshares@europe.com](mailto:graniteshares@europe.com)

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**Counterparty risk:** An investment in a GraniteShares short and leveraged ETP involves counterparty risk. GraniteShares Financial plc has entered into a Swap Agreement with a counterparty, Natixis, that is backed with collateral. Failure of the counterparty to make payments may result in an investment in an ETP suffering a loss.

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