

Leveraged Single Stock

as of December 31, 2024

INVESTMENT OBJECTIVE

The Fund seeks daily investment results, before fees and expenses, of 2 times (200%) the daily percentage change of the common stock of Super Micro Computer Inc. (NASDAQ: SMCI).

There is no guarantee that the Fund will meet its stated objective.

The fund should not be expected to provide 2 times the cumulative return of SMCI for periods greater than a day.

UNDERLYING STOCK: Super Micro Computer, Inc. (SMCI)

Super Micro Computer, Inc. is an application-optimized Total IT solution. The Company provides Silicon Valleybased provider of accelerated compute platforms that are application-optimized server and storage systems for a variety of markets, including enterprise data centers, cloud computing, artificial intelligence (AI), fth generation (5G) and edge computing.

SMCL

GraniteShares 2x Long SMCI Daily ETF

FUND DETAILS

Ticker	SMCL
CUSIP	38747R 660
Exchange	NASDAQ
Inception Date	Dec 11, 2024
Underlying Stock	Super Micro Computer, Inc. (SMCI)
Management Fees	1.30% Per Annum
Total Annual Operating Expense Ratio	2.30% Per Annum
Net Annual Operating Expense Ratio ¹	1.50% Per Annum

¹"GraniteShares Advisors LLC has contractually agreed to waive its fees and / or pay for the operating expenses of the Fund to ensure that the total fund operating expenses will not exceed 1.5% until December 31, 2025."

ADVANTAGES OF SMCL



Access through a traditional brokerage account. No need to borrow or maintain collateral



No margin calls. Cannot lose more than the initial investment



Magnify exposure to SMCI in a single trade



Trades like an equity on exchange with market makers supporting the liquidity

The Fund seeks daily leveraged investment results and are intended to be used as short-term trading vehicles. The Fund is very different from most mutual funds and exchange-traded funds.

