

The Long and Short of it – Weekly Update

Week in review:

Major stock market indexes finished lower again last week. The Nasdaq Composite Index performed the worst falling just under 1% while the Dow Jones Industrial Average finished only slightly lower. An as-expected headline CPI release Tuesday (along with a slightly higher-than-expected core CPI release) initially propelled stock prices higher with expectations of a June rate cut remaining mostly intact. That sentiment weakened Wednesday amidst growing uncertainty of the timing and extent of Fed rate cuts. Thursday's higher-than-expected PPI release accentuated that uncertainty driving all 3 major stock indexes lower Thursday and Friday. 10-year Treasury rates, reflecting increased higher-rates-for-longer expectations, rose over 20bps with almost the entire increase coming from rising 10-year real rates. For the week, the S&P 500 Index decreased 0.1% to 5,117.09, the Nasdaq Composite Index fell 0.7% to 15,973.17, the Dow Jones Industrial Average was practically unchanged at 38,714.77, the 10-year U.S. Treasury rate rose 23bp to 4.31% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) appreciated 0.7%.

European stock indexes moved higher last week, outperforming their U.S. counterparts. The FTSE 100 Index slightly outperformed the STOXX 600 Index, bolstered by slowing wage and employment growth and an as-expected increase in GDP. Good corporate earnings reports and cooling inflation expectations helped move the STOXX 600 Index higher. While both the euro zone and UK markets continue to expect central bank rate cuts this year, UK expectations are slightly higher. Interestingly, 10-year Gilt and Bund rates rose last week, perhaps in sympathy with rising U.S. 10-year Treasury rates though both the British pound the euro weakened with respect to the U.S. dollar. For the week, the STOXX 600 Index increased 0.3% to 504.80, the FTSE 100 Index rose 0.9% to 7,727.42, the 10-year Gilt rate rose 12bps to 4.10, the 10-year Bund rates increased 17bps to 2.44% and the British pound and the euro weakened 0.9% and 0.5%, respectively, both with respect to the U.S. dollar.

Week ahead:

EZ - CPI, Trade Balance (Mon), US - FOMC Meeting Begins, Housing Starts; DE -ZEW Current Conditions (Tue), US - FOMC Announcement; EZ - ECB Pres. Lagarde Speaks; UK - CPI, PPI; DE -PPI (Wed), UK - BoE Rate Decisions; US - Jobless Claims, Existing Home Sales; US, EZ, DE, FR, UK - Mfg and Svcs PMIs (Thu), US - Fed Chair Powell Speaks; UK - Retail Sales; DE - Business Expectations (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	3x Glencore (3LGL)	+18.2%	3x Vodafone (3SVO)	+1.7%
US	3x MicroStrategy (3LMI)	+82.3%	3x Palantir (3SPA)	+33.8%
EU	3x UniCredit (3LCR)	+21.3%	3x STMicroelectronics (3SST)	+14.5%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK Stocks

Underlying Stock	Closing Price 15 mar 24	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
AstraZeneca	10,294.00	1.0%	10,619.73	10,336.68	12,390.00	9,461.00	-16.92%
BAE Systems	1,295.00	2.9%	1,062.97	1,212.48	1,303.50	883.40	-0.65%
Barclays	176.92	2.7%	150.36	154.53	179.26	128.16	-1.31%
BP	491.00	4.0%	481.67	465.92	562.20	441.10	-12.66%
Diageo	2,907.00	1.1%	3,072.28	2,872.83	3,779.50	2,676.00	-23.09%
Glencore	425.20	6.1%	431.06	407.61	478.00	365.45	-11.05%
Lloyds Banking Group	49.57	2.1%	43.91	44.56	50.20	39.55	-1.25%
Rio Tinto	4,862.00	-0.2%	5,209.46	5,298.82	5,910.00	4,509.50	-17.73%
Rolls-Royce	393.50	1.8%	241.84	330.79	396.50	132.42	-0.76%
Royal Dutch Shell A	2,548.50	3.1%	2,486.46	2,465.80	2,793.00	2,149.50	-8.75%
Vodafone	69.85	-1.5%	72.23	67.60	97.23	62.71	-28.16%

3x Long ETP performance U.K. Stocks

Underlying stock	Ticker	11-Mar	12-Mar	13-Mar	14-Mar	15-Mar	1 Week	Last 20 days
AstraZeneca	3LAZ	7.4%	-0.4%	0.6%	-1.7%	-3.2%	2.4%	2.3%
BAE Systems	3LBA	0.3%	5.3%	1.8%	0.9%	0.1%	8.6%	15.7%
Barclays	3LBC	2.6%	6.5%	-0.9%	-4.6%	4.3%	7.7%	24.8%
BP	3LBP	-0.4%	3.6%	4.7%	3.0%	0.6%	12.0%	18.5%
Diageo	3LDO	1.7%	1.7%	0.3%	-0.1%	-0.4%	3.2%	-7.2%
Glencore	3LGL	-1.9%	1.1%	14.4%	-1.4%	5.7%	18.2%	44.9%
Lloyds Banking Group	3LLL	2.9%	3.0%	-1.8%	0.4%	1.4%	6.0%	19.5%
Rio Tinto	3LRI	-3.8%	6.5%	-0.6%	-3.9%	1.2%	-1.0%	0.0%
Rolls-Royce	3LRR	-2.6%	6.7%	1.5%	-3.4%	3.1%	5.0%	18.1%
Royal Dutch Shell A	3LRD	0.1%	2.9%	3.6%	1.2%	1.2%	9.3%	10.2%
Vodafone	3LVO	-3.5%	-3.7%	-12.1%	-2.0%	17.0%	-6.3%	4.3%

3x Short ETP performance U.K. Stocks

Underlying stock	Ticker	24-July	25-July	26-July	27-July	28-July	1 Week	Last 20 days
AstraZeneca	3SAZ	-7.3%	0.4%	-0.6%	1.6%	3.2%	-3.0%	-3.5%
BAE Systems	3SBA	-0.4%	-5.3%	-1.8%	-0.9%	-0.1%	-8.3%	-14.4%
Barclays	3SBC	-2.6%	-6.5%	0.9%	4.5%	-4.3%	-8.0%	-21.5%
BP	3SBP	0.4%	-3.6%	-4.7%	-3.1%	-0.6%	-11.1%	-16.8%
Diageo	3SDO	-1.7%	-1.7%	-0.3%	0.1%	0.4%	-3.1%	7.3%
Glencore	3SGL	1.9%	-1.1%	-14.4%	1.4%	-5.7%	-17.5%	-33.6%
Lloyds Banking Group	3SLL	-2.9%	-3.0%	1.8%	-0.4%	-1.4%	-5.9%	-16.9%
Rio Tinto	3SRI	3.8%	-6.5%	0.6%	3.9%	-1.2%	0.2%	-2.1%
Rolls-Royce	3SRR	2.6%	-6.7%	-1.5%	3.4%	-3.1%	-5.6%	-17.3%
Royal Dutch Shell A	3SRD	-0.1%	-2.9%	-3.6%	-1.2%	-1.2%	-8.8%	-10.1%
Vodafone	3SVO	3.5%	3.7%	12.1%	2.0%	-17.0%	1.7%	-9.6%

Data and charts

All performance data to 15 March 2024. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. Stocks

Underlying Stock	Closing Price 15 Mar 24	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Alibaba	73.42	-0.2%	82.49	73.33	105.05	66.63	-30.1%
Alphabet	141.18	4.3%	133.37	142.05	153.78	92.64	-8.2%
Amazon	174.42	-0.5%	142.87	165.09	180.14	93.08	-3.2%
AMD	191.06	-7.9%	129.13	174.14	227.29	81.02	-15.9%
Apple	172.62	1.1%	183.86	183.52	199.62	149.92	-13.5%
Coinbase	242.36	-5.6%	109.92	165.33	271.45	46.45	-10.7%
Facebook	484.10	-4.3%	340.38	437.71	523.57	190.86	-7.5%
Microsoft	416.42	2.5%	356.99	401.96	427.81	259.35	-2.7%
MicroStrategy	1,782.36	25.0%	497.35	764.04	1,813.84	216.53	-1.7%
Moderna	103.85	0.8%	101.44	99.51	163.20	62.56	-36.4%
Netflix	605.88	0.2%	460.19	554.47	624.41	292.32	-3.0%
NIO	5.58	-3.8%	8.58	6.19	16.17	4.79	-65.5%
NVIDIA	878.37	0.4%	509.54	692.64	973.85	233.61	-9.8%
Palantir	23.49	-9.8%	17.66	20.84	27.50	7.28	-14.6%
PayPal	62.87	6.5%	61.51	60.60	77.94	50.26	-19.3%
Spotify	254.89	-1.7%	179.38	230.83	272.06	121.54	-6.3%
Square	80.17	-0.7%	62.66	70.38	87.52	38.85	-8.4%
Tesla	163.57	-6.7%	234.56	198.71	299.29	152.37	-45.3%
UBER	76.07	-3.3%	53.64	70.80	82.10	29.23	-7.3%
Zoom	65.93	-1.8%	67.52	66.67	75.88	58.93	-13.1%

2x and 3x Long ETP performance U.S. Stocks

Underlying stock	Ticker	11-Mar	12-Mar	13-Mar	14-Mar	15-Mar	1 Week
Alibaba	3LAA	5.2%	4.8%	1.2%	-11.8%	0.0%	-1.5%
Alphabet	3LAL	4.9%	1.8%	2.7%	7.1%	-4.1%	12.6%
Amazon	3LZN	-5.9%	5.9%	1.9%	3.7%	-7.3%	-2.3%
AMD	3LAM	-13.1%	6.6%	-11.8%	-12.0%	6.4%	-23.6%
Apple	3LAP	3.4%	0.8%	-3.7%	3.2%	-0.7%	2.9%
Coinbase	3LCO	-3.0%	2.3%	-5.2%	-21.6%	11.1%	-18.1%
Meta Platform	3LFB	-13.4%	10.0%	-2.6%	-2.3%	-4.8%	-13.6%
Microsoft	3LMS	-1.4%	7.9%	-0.2%	7.3%	-6.3%	6.9%
MicroStrategy	3LMI	12.2%	22.0%	32.4%	-15.3%	18.7%	82.3%
Moderna	3LMO	25.9%	-4.2%	-10.7%	-8.6%	1.1%	-0.5%
Netflix	3LNF	-2.1%	5.0%	-0.8%	1.7%	-3.5%	0.1%
NIO	3LNI	15.4%	4.4%	-13.2%	-17.3%	-0.1%	-13.6%
NVIDIA	3LNV	-6.1%	21.4%	-3.4%	-9.8%	-0.4%	-1.1%
Palantir	3LPA	-8.1%	-7.7%	3.6%	-6.9%	-11.6%	-27.7%
PayPal	3LPP	5.3%	-0.3%	12.0%	2.6%	-0.8%	19.8%
Spotify	3LPO	-5.9%	4.2%	-1.0%	-0.2%	-2.7%	-5.6%
Square	3LSQ	2.8%	0.6%	14.7%	-15.7%	-4.0%	-4.0%
Tesla	3LTS	4.0%	-0.4%	-13.7%	-12.4%	1.9%	-20.2%
UBER	3LUB	-4.8%	3.2%	-0.3%	-2.3%	-6.2%	-10.2%
Zoom	2LZM	7.4%	0.6%	-4.1%	-3.5%	-3.9%	-3.9%

3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	11-Mar	12-Mar	13-Mar	14-Mar	15-Mar	1 Week
Alibaba	3SAA	-5.2%	-4.8%	-1.3%	11.8%	-0.1%	-0.5%
Alphabet	3SAL	-4.9%	-1.8%	-2.8%	-7.1%	4.1%	-12.1%
Amazon	3SZN	5.9%	-5.9%	-2.0%	-3.7%	7.3%	1.0%
AMD	3SAM	13.1%	-6.6%	11.8%	11.9%	-6.4%	23.9%
Apple	3SAP	-3.4%	-0.8%	3.7%	-3.2%	0.7%	-3.2%
Meta Platform	3SFB	13.4%	-10.0%	2.6%	2.3%	4.8%	12.2%
Microsoft	3SMS	1.4%	-7.9%	0.2%	-7.3%	6.3%	-7.8%
MicroStrategy	3SMI	-12.3%	-21.8%	-33.0%	15.8%	-19.4%	-57.1%
Moderna	3SMO	-26.0%	4.2%	10.7%	8.6%	-1.1%	-8.3%
Netflix	3SNF	2.1%	-5.0%	0.8%	-1.7%	3.5%	-0.5%
NIO	3SNI	-15.4%	-4.4%	13.1%	17.2%	0.0%	7.2%
NVIDIA	3SNV	6.1%	-21.4%	3.4%	9.8%	0.4%	-5.0%
Palantir	3SPA	8.1%	7.7%	-3.6%	6.9%	11.6%	33.8%
PayPal	3SPP	-5.3%	0.3%	-12.1%	-2.6%	0.7%	-18.1%
Spotify	3SPO	5.8%	-4.3%	1.0%	0.2%	2.7%	5.3%
Square	3SSQ	-2.8%	-0.6%	-14.7%	15.7%	4.0%	-0.9%
Tesla	3STS	-4.0%	0.4%	13.7%	12.4%	-1.9%	20.7%
UBER	3SUB	4.8%	-3.3%	0.3%	2.3%	6.1%	10.5%
Zoom	2SZM	-7.4%	-0.5%	4.1%	3.5%	3.9%	3.1%

Data and charts

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Weekly performance and moving averages – Underlying E.U. Stocks.

Underlying Stock	Closing Price 15 Mar 24	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Airbus	162.76	3.0%	135.92	149.91	163.46	114.08	-0.4%
AXA	34.33	2.4%	28.70	31.21	34.54	24.60	-0.6%
BNP-Paribas	61.21	3.9%	58.37	58.30	63.98	47.02	-4.3%
Danone	59.60	1.4%	56.85	60.76	63.80	50.59	-6.6%
Enel	6.13	0.0%	6.17	6.20	6.82	5.21	-10.2%
Eni	14.51	-1.3%	14.48	14.58	15.83	11.69	-8.4%
Intesa Sanpaolo	3.23	4.0%	2.58	2.88	3.23	2.08	-0.1%
L'Oréal	446.15	-0.6%	419.25	440.75	460.60	365.80	-3.1%
LVMH	862.30	2.1%	765.19	775.59	904.60	644.00	-4.7%
Safran	202.35	3.5%	156.91	180.47	203.30	125.16	-0.5%
Sanofi	88.20	0.6%	93.59	89.95	105.18	80.60	-16.1%
Schneider Electric	215.00	1.4%	168.95	193.56	217.65	134.38	-1.2%
STMicroelectronics	41.40	-4.7%	42.61	41.66	50.46	35.15	-18.0%
Total Energies	62.48	4.0%	59.00	59.70	64.80	50.55	-3.6%
UniCredit	32.90	6.9%	24.08	28.68	32.90	14.82	0.0%
Volkswagen	113.78	-2.3%	114.50	116.94	133.42	97.83	-14.7%

3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	11-Mar	12-Mar	13-Mar	14-Mar	15-Mar	1 Week	Last 20 days
Airbus	3LAR	-2.5%	2.3%	2.4%	2.0%	4.5%	8.8%	31.2%
AXA	3LAX	-2.2%	6.1%	-1.3%	1.6%	2.8%	6.9%	18.7%
BNP-Paribas	3LBN	0.5%	3.3%	6.2%	-3.5%	4.7%	11.5%	26.1%
Danone	3LDA	1.0%	0.9%	1.9%	-0.7%	0.9%	4.1%	-6.2%
Enel	3LNL	1.2%	-0.3%	2.8%	-3.9%	0.1%	-0.3%	7.7%
Eni	3LEN	-3.0%	2.7%	5.8%	-9.2%	-0.4%	-4.6%	4.0%
Intesa Sanpaolo	3LSP	-3.2%	6.9%	3.9%	-1.2%	5.3%	11.9%	30.6%
L'Oréal	3LOR	-0.6%	1.5%	2.4%	-2.0%	-3.4%	-2.2%	-3.6%
LVMH	3LLV	1.9%	3.0%	2.8%	1.9%	-3.6%	5.9%	3.3%
Safran	3LSA	-1.5%	5.2%	1.6%	2.1%	2.9%	10.6%	14.1%
Sanofi	3LSN	2.1%	0.0%	0.5%	-1.0%	-0.1%	1.5%	-5.7%
Schneider Electric	3LSE	-5.2%	1.1%	6.3%	2.0%	-0.2%	3.7%	6.2%
STMicroelectronics	3LST	0.7%	5.1%	-5.6%	-4.3%	-10.4%	-14.3%	-4.0%
Total Energies	3LTO	0.3%	2.7%	5.3%	4.7%	-1.1%	12.2%	13.7%
UniCredit	3LCR	2.3%	6.8%	3.8%	0.5%	6.4%	21.3%	17.9%
Volkswagen	3LVW	1.8%	9.3%	-17.7%	-2.2%	2.2%	-8.5%	-25.4%

3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	11-Mar	12-Mar	13-Mar	14-Mar	15-Mar	1 Week	Last 20 days
Airbus	3SAR	2.4%	-2.3%	-2.4%	-2.0%	-4.5%	-8.5%	-25.7%
AXA	3SAX	2.2%	-6.1%	1.3%	-1.6%	-2.8%	-7.1%	-16.9%
BNP-Paribas	3SBN	-0.5%	-3.3%	-6.2%	3.5%	-4.8%	-11.1%	-22.5%
Danone	3SDA	-1.0%	-0.9%	-1.9%	0.7%	-0.9%	-4.1%	5.9%
Enel	3SNL	-1.2%	0.3%	-2.8%	3.9%	-0.1%	-0.1%	-8.6%
Eni	3SEN	3.0%	-2.7%	-5.8%	9.2%	0.3%	3.4%	-5.6%
Intesa Sanpaolo	3SSP	3.1%	-6.9%	-3.9%	1.1%	-5.3%	-11.7%	-25.2%
L'Oréal	3SOR	0.6%	-1.5%	-2.4%	2.0%	3.4%	2.0%	2.8%
LVMH	3SLV	-1.9%	-3.0%	-2.8%	-1.9%	3.6%	-6.0%	-4.3%
Safran	3SSA	1.5%	-5.2%	-1.6%	-2.1%	-2.9%	-10.0%	-13.3%
Sanofi	3SSN	-2.1%	0.0%	-0.5%	1.0%	0.1%	-1.6%	5.5%
Schneider Electric	3SSE	5.2%	-1.1%	-6.4%	-2.0%	0.2%	-4.4%	-7.8%
STMicroelectronics	3SST	-0.7%	-5.1%	5.6%	4.3%	10.3%	14.5%	-3.3%
TotalEnergies	3STO	-0.3%	-2.7%	-5.3%	-4.7%	1.1%	-11.4%	-13.1%
UniCredit	3SCR	-2.4%	-6.8%	-3.9%	-0.5%	-6.4%	-18.6%	-16.7%
Volkswagen	3SVW	-1.8%	-9.3%	17.7%	2.2%	-2.2%	4.7%	24.0%

Data and charts

All performance data to 15 March 2024. Data and charts sourced from Bloomberg, unless otherwise indicated.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	1.0%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	7.5%
Exchange	London Stock Exchange	YTD	-1.4%
		Price vs 52w high	-16.9%

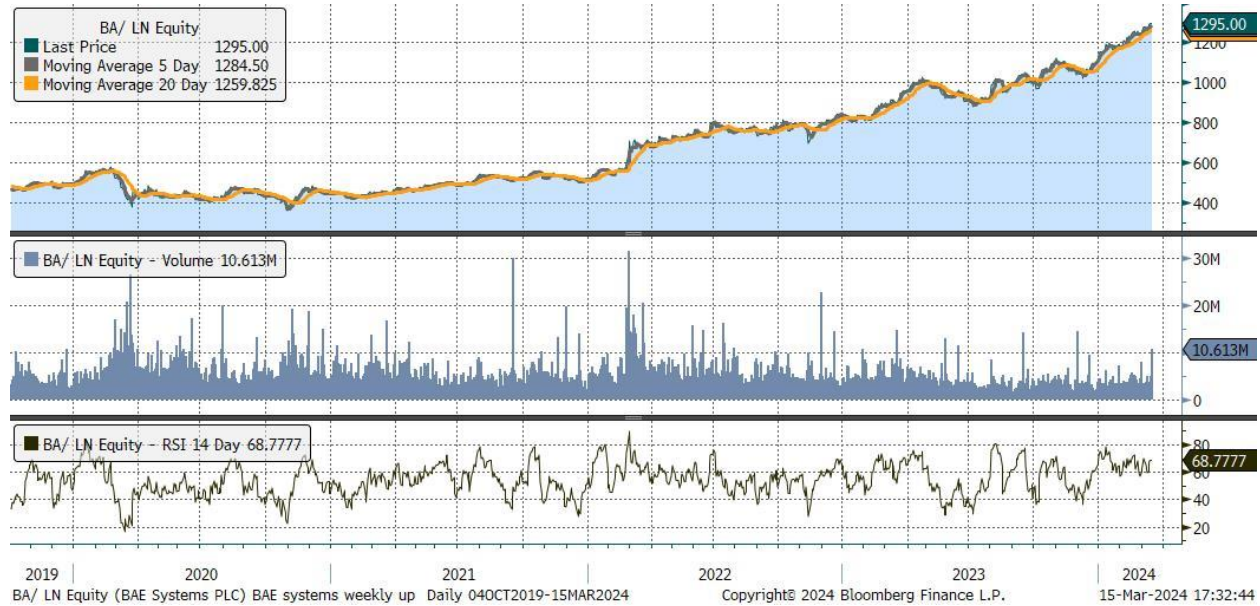
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$12.6 b	\$8.10	\$3.07	\$14.2 b	\$9.20	\$3.18
1 month change	-0.6%	-0.8%	-3.8%	-1.3%	-0.5%	-2.2%

Source: Bloomberg

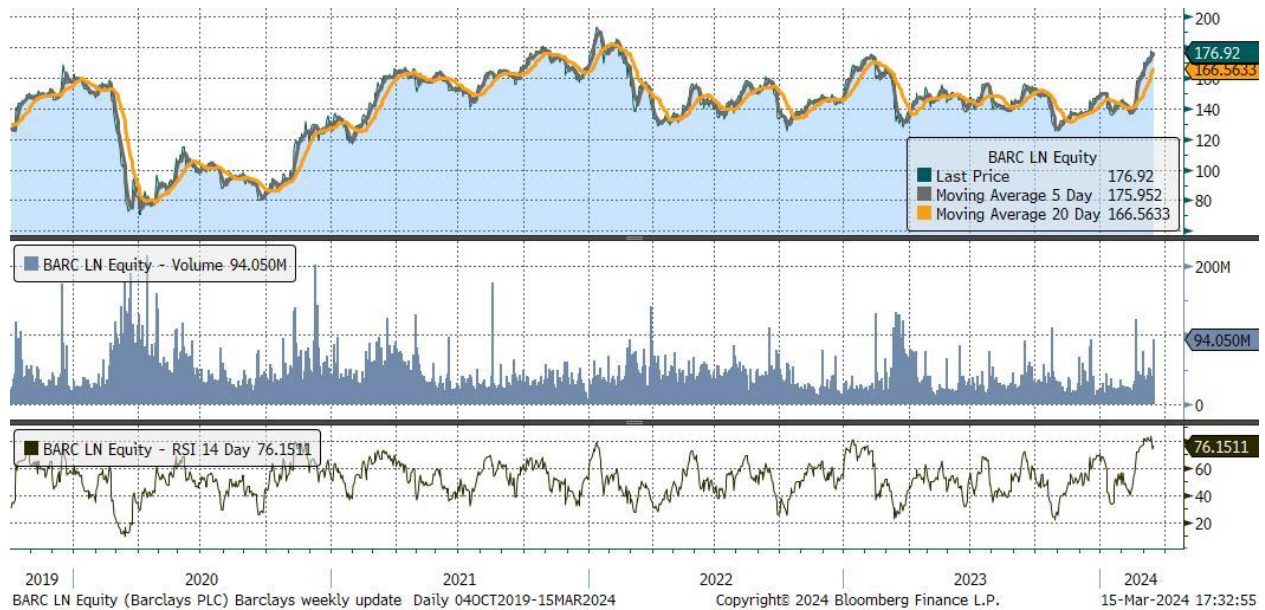
Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	2.9%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	5.3%
Exchange	London Stock Exchange	YTD	16.6%
		Price vs 52w high	-0.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.0 b	\$0.68	\$0.32	£2.2 b	\$0.76	\$0.35
1 month change	0.7%	1.2%	1.9%	1.3%	1.9%	0.9%

Source: Bloomberg

Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	2.7%
	3x Short Barclays Daily ETP (3SBC)	1 month	28.6%
		YTD	18.8%
Exchange	London Stock Exchange	Price vs 52w high	-1.3%

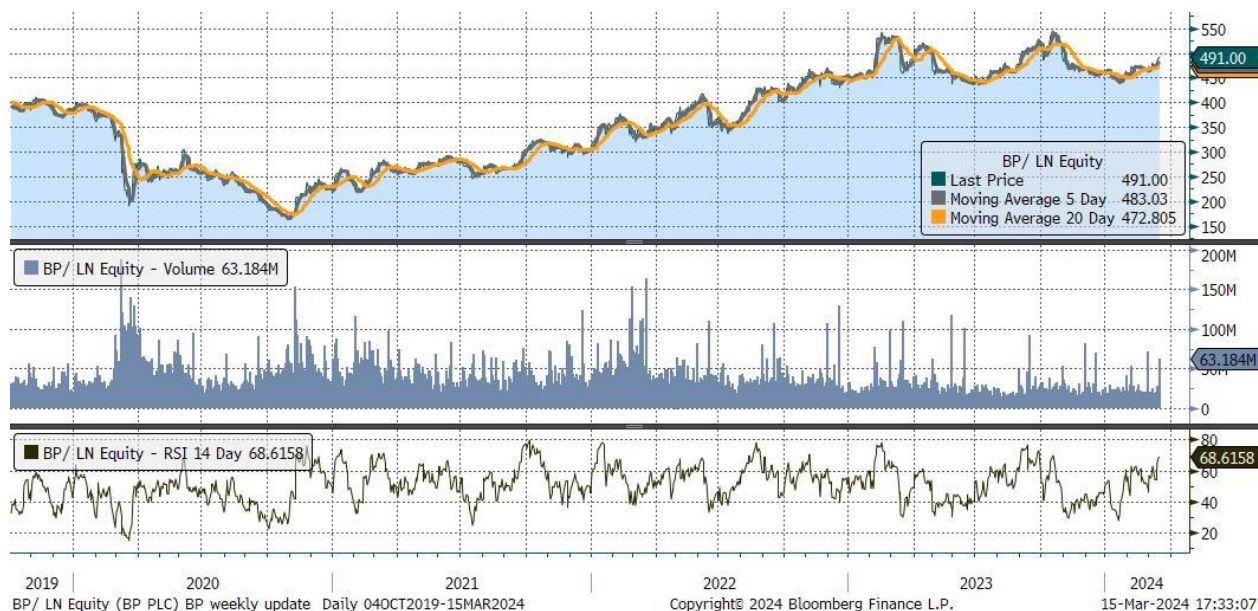
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.7 b	\$0.32	\$0.09	\$5.1 b	\$0.38	\$0.10
1 month change	4.1%	4.6%	-2.2%	3.1%	6.2%	-4.8%

Source: Bloomberg

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	4.0%
	3x Short BP Daily ETP (3SBP)	1 month	4.3%
		YTD	6.6%
Exchange	London Stock Exchange	Price vs 52w high	-12.7%

Chart with moving averages and RSI indicator

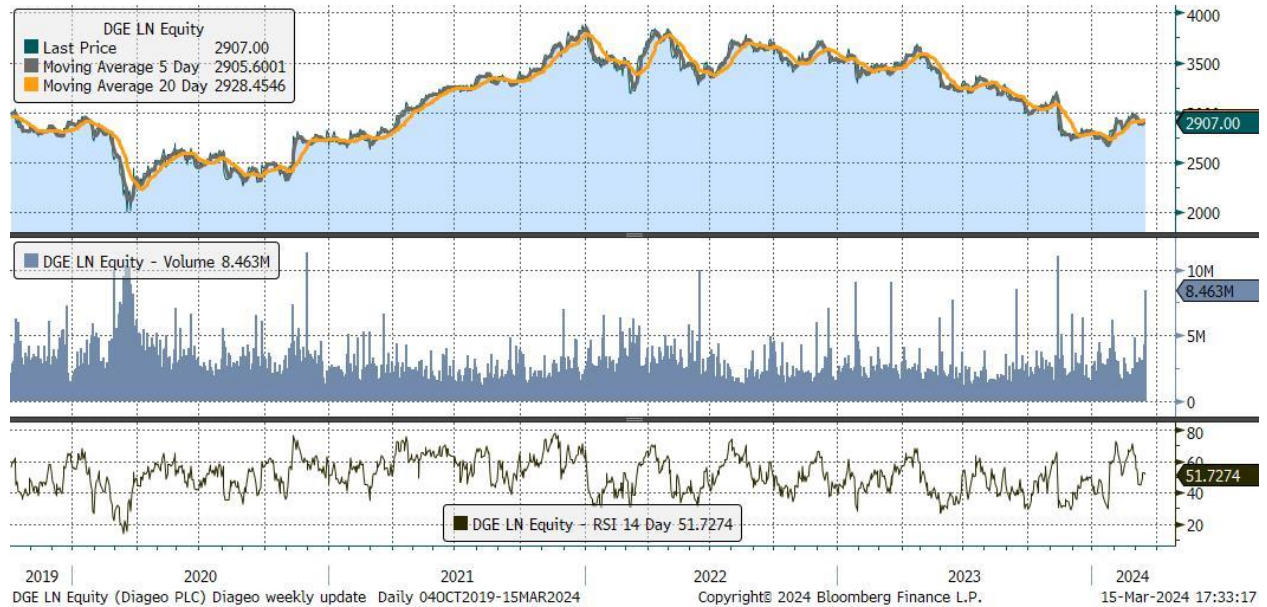


Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£13.5 b	\$0.82	\$0.30	£13.7 b	\$0.90	\$0.32
1 month change	0.6%	-0.6%	0.7%	0.5%	-0.8%	0.6%

Source: Bloomberg

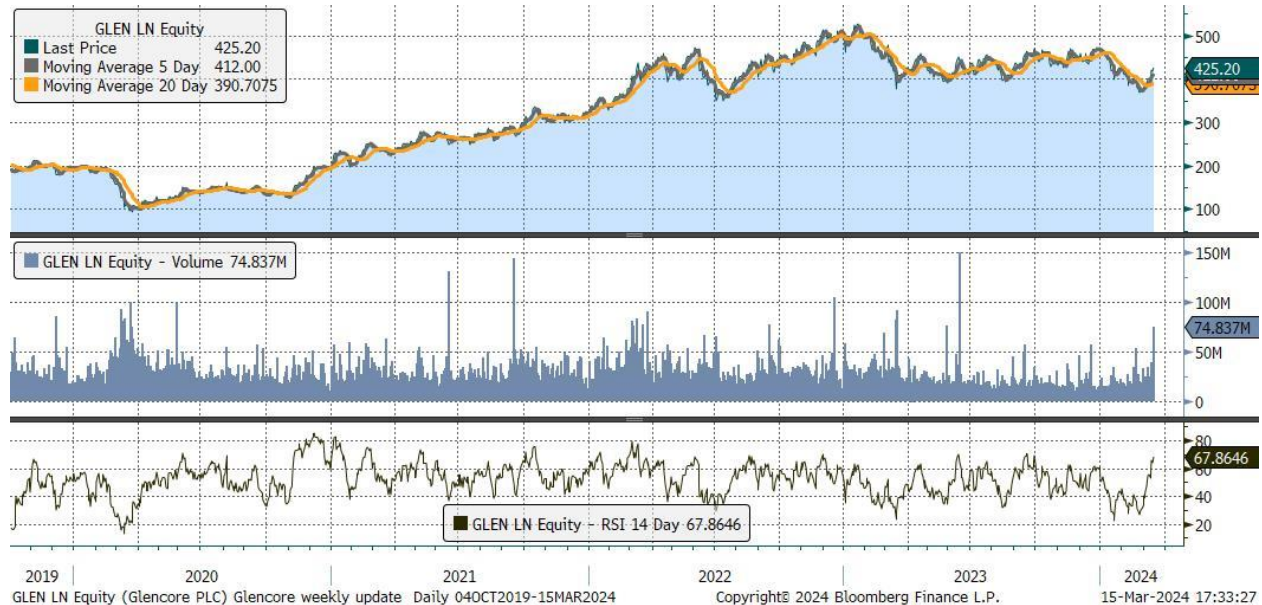
Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	1.1%
	3x Short Diageo Daily ETP (3SDO)	1 month	2.4%
Exchange	London Stock Exchange	YTD	2.9%
		Price vs 52w high	-23.1%

Chart with moving averages and RSI indicator

Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.3 b	\$1.88	\$1.03	£4.4 b	\$1.98	\$1.10
1 month change	0.0%	0.0%	3.3%	-0.1%	0.0%	-0.9%

Source: Bloomberg

Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	6.1%
	3x Short Glencore Daily ETP (3SGL)	1 month	8.6%
Exchange	London Stock Exchange	YTD	-9.9%
		Price vs 52w high	-11.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.5 b	\$0.40	\$0.14	\$5.6 b	\$0.46	\$0.17
1 month change	-16.3%	-13.2%	-26.9%	0.9%	-8.0%	-35.5%

Source: Bloomberg

Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	2.1%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	19.6%
Exchange	London Stock Exchange	YTD	3.9%
		Price vs 52w high	-1.3%

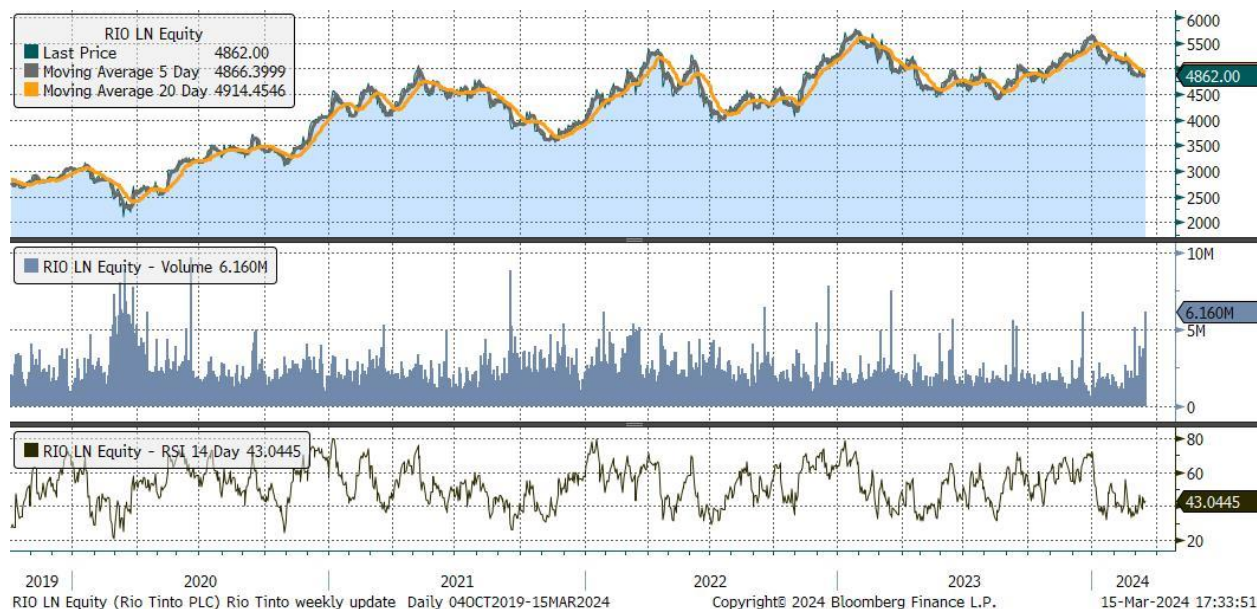
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.1 b	\$0.07	\$0.03	£4.6 b	\$0.08	\$0.03
1 month change	-3.5%	-4.3%	0.0%	0.4%	1.3%	0.0%

Source: Bloomberg

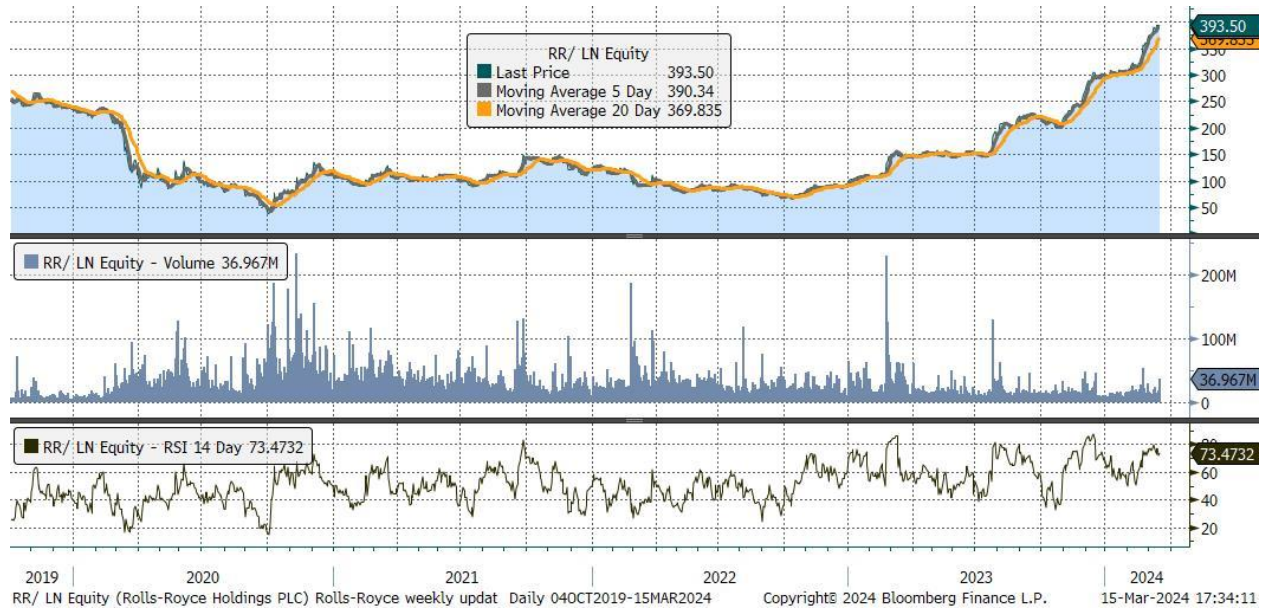
Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	-0.2%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	-4.6%
Exchange	London Stock Exchange	YTD	-13.3%
		Price vs 52w high	-17.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$12.9 b	\$7.79	\$4.51	\$11.5 b	\$7.16	\$4.21
1 month change	-1.4%	-3.1%	0.9%	-2.6%	-4.3%	-2.9%

Source: Bloomberg

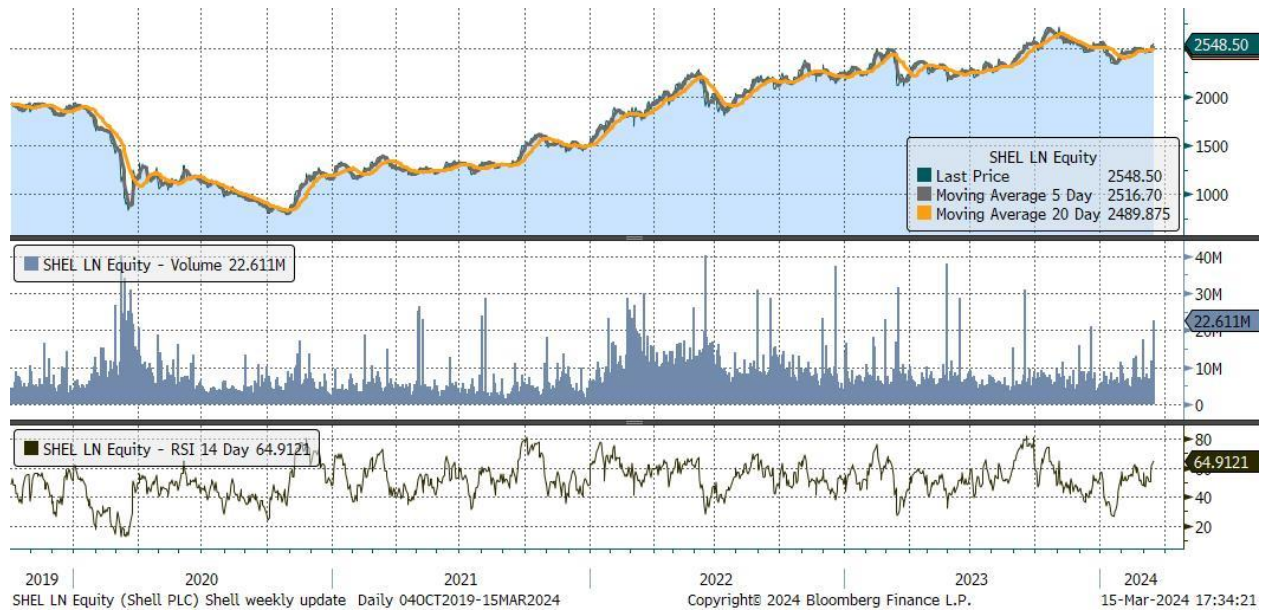
Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR) 3x Short Rolls-Royce Daily ETP (3SRR)	1 week	1.8%
		1 month	26.0%
		YTD	31.3%
Exchange	London Stock Exchange	Price vs 52w high	-0.8%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.2 b	\$0.14	\$0.03	£1.5 b	\$0.18	\$0.04
1 month change	14.2%	13.4%	-13.3%	11.3%	10.5%	7.9%

Source: Bloomberg

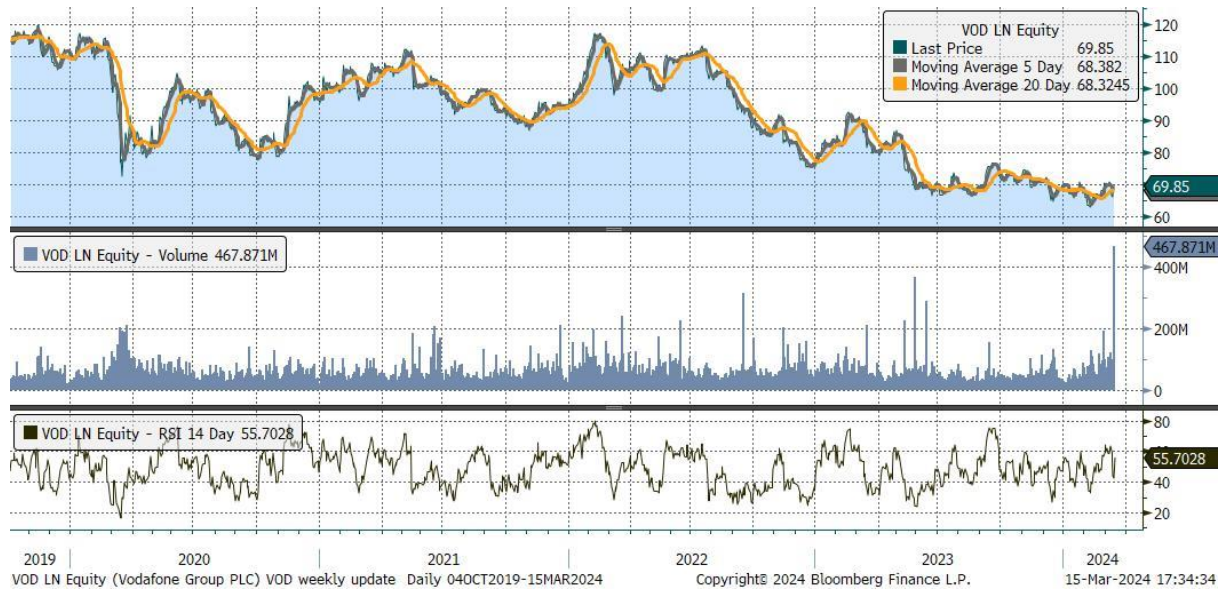
Company	Shell Plc (SHEL)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	3.1%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	3.2%
		YTD	0.2%
Exchange	London Stock Exchange	Price vs 52w high	-8.8%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$24.7 b	\$4.00	\$1.38	\$24.6 b	\$4.07	\$1.46
1 month change	0.5%	-3.7%	0.0%	1.2%	-3.3%	0.2%

Source: Bloomberg

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO)	1 week	-1.5%
	3x Short Vodafone Shell Daily ETP (3SVO)	1 month	6.9%
Exchange	London Stock Exchange	YTD	1.9%
		Price vs 52w high	-28.2%

Chart with moving averages and RSI indicator

Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.2 b	\$0.07	\$0.08	£2.5 b	\$0.09	\$0.07
1 month change	0.6%	-7.6%	-1.2%	-0.1%	-5.4%	-1.4%

Source: Bloomberg



U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3) 3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)	1 week	-0.2%
Exchange	Borsa Italiana	1 month	0.0%
		YTD	-5.3%
		Price vs 52w high	-30.1%

Chart with moving averages and RSI indicator



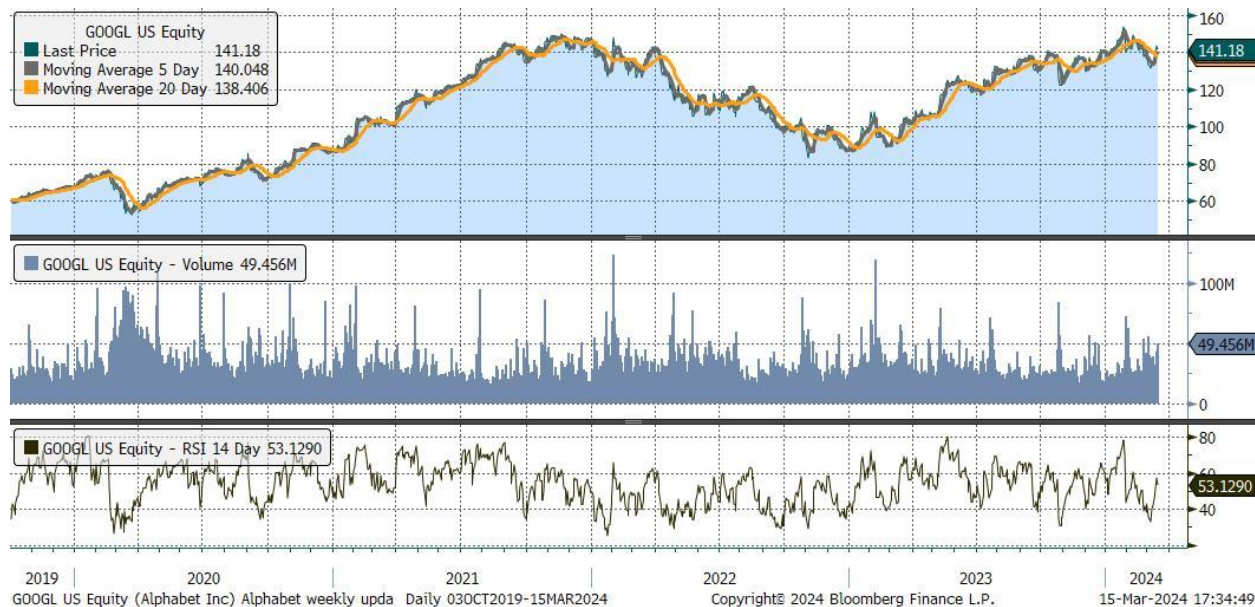
Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$156.5 b	\$62.74	\$56.94	\$159.0 b	\$62.49	\$65.97
1 month change	-0.2%	1.2%	9.4%	-0.3%	-0.5%	7.8%

Source: Bloomberg

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP) 3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)	1 week	4.3%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-3.3%
		YTD	1.1%
		Price vs 52w high	-8.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$84.6 b	\$7.06	\$9.63	\$100.6 b	\$8.10	\$11.00
1 month change	-4.0%	-2.3%	0.0%	-1.8%	-3.0%	0.2%

Source: Bloomberg

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (3LZN/3LPE/3LZP) 3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)	1 week	-0.5%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	2.0%
		YTD	14.8%
		Price vs 52w high	-3.2%

Chart with moving averages and RSI indicator



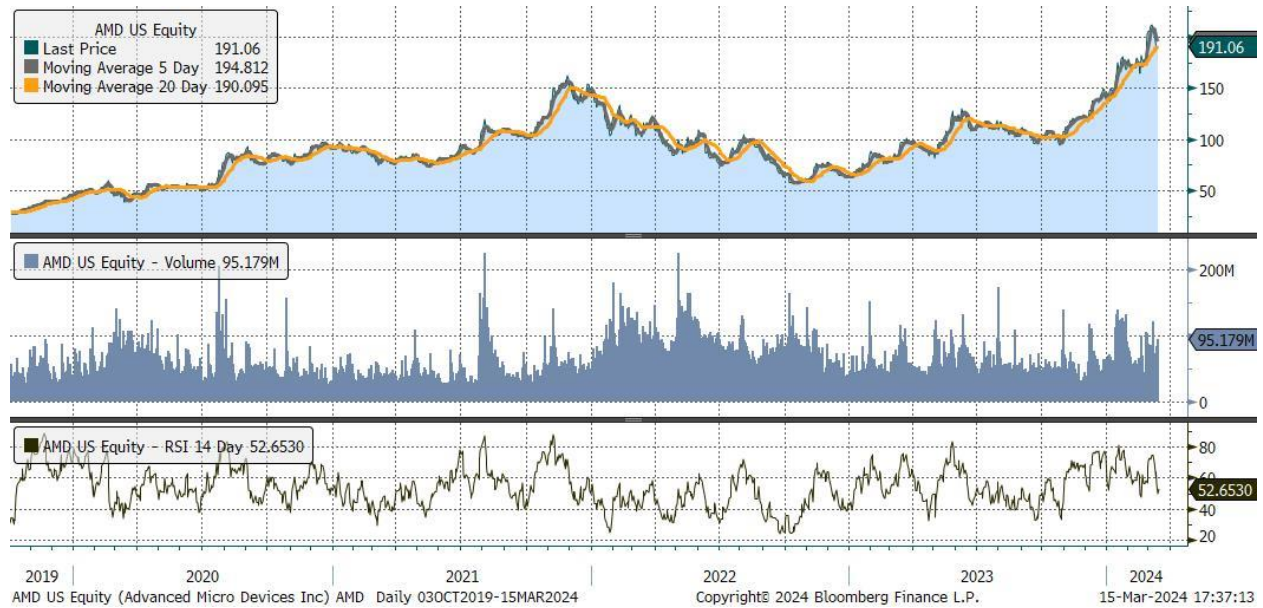
Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$52.1 b	\$5.08	\$12.04	\$65.8 b	\$6.24	\$14.58
1 month change	-0.1%	2.8%	4.5%	-1.0%	0.7%	1.6%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (3LAM/LAM3)	1 week	-7.9%
	3x Short ADM Daily ETP (3SAM/SAM3)	1 month	6.9%
Exchange	Euronext Paris, Borsa Italiana	YTD	29.6%
		Price vs 52w high	-15.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/30/2024			12/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.8 b	\$3.63	\$2.88	\$8.8 b	\$5.42	\$4.39
1 month change	0.1%	1.1%	-1.6%	0.7%	0.5%	-0.3%

Source: Bloomberg

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP/3LAE/3LWP)	1 week	1.1%
	3x Short Apple Daily ETP (3SAP/3SAE/3SWP)	1 month	-6.3%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-10.2%
	Borsa Italiana	Price vs 52w high	-13.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	9/30/2024			9/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$101.0 b	\$6.61	\$7.50	\$107.4 b	\$7.20	\$8.32
1 month change	-0.3%	0.0%	1.9%	0.3%	0.7%	-0.7%

Source: Bloomberg

Company	Coinbase (COIN)	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP (3LCO/LCO3)	1 week	-5.6%
		1 month	51.1%
Exchanges	Borsa Italiana, London Stock Exchange	YTD	39.4%
		Price vs 52w high	-10.7%

Chart with moving averages and RSI indicator



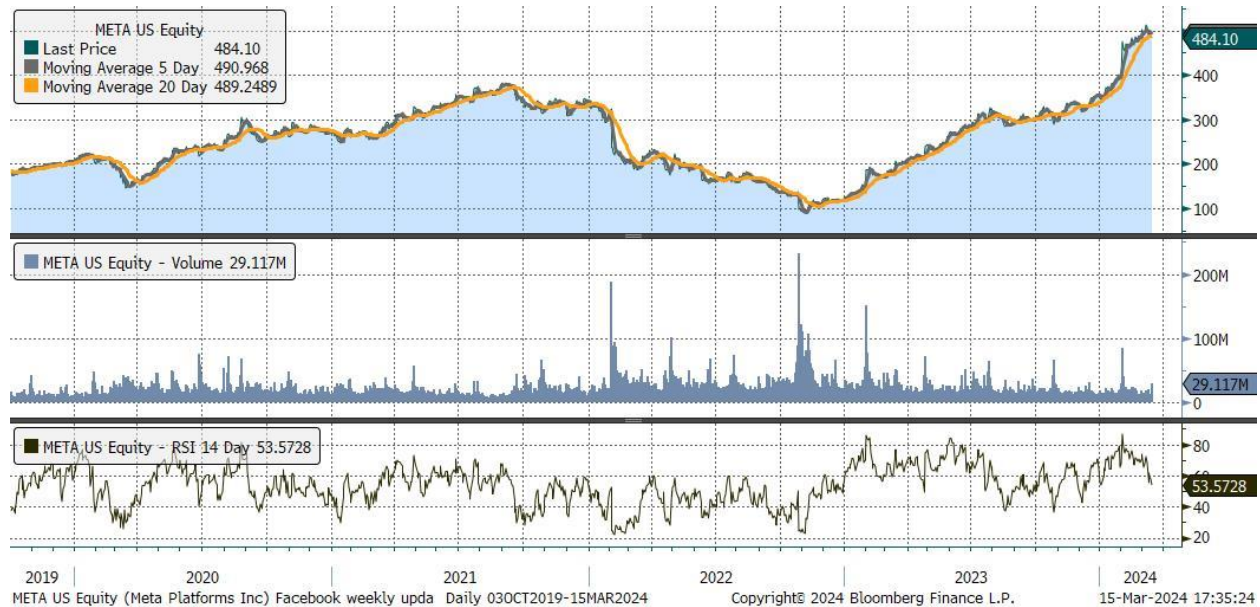
Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.7 b	\$2.72	\$1.68	\$0.6 b	\$2.94	\$0.72
1 month change	40.5%	128.7%	0.0%	113.0%	106.8%	0.0%

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LFB/3LFE/3LFP) 3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)	1 week	-4.3%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	2.4%
		YTD	36.9%
		Price vs 52w high	-7.5%

Chart with moving averages and RSI indicator



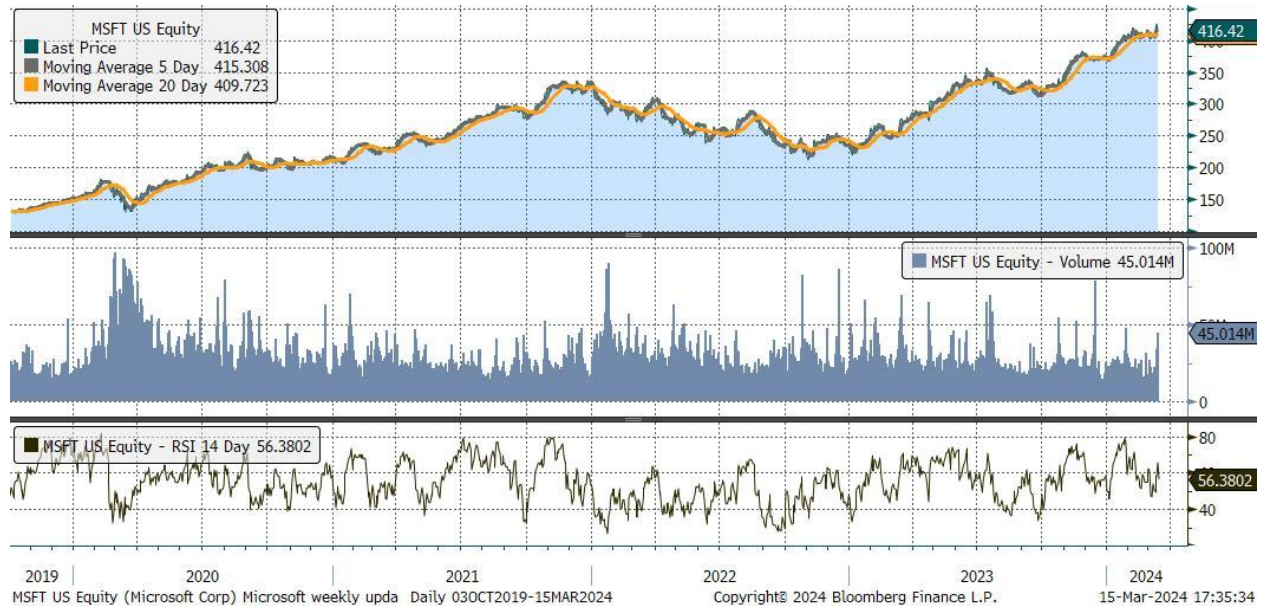
Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$54.1 b	\$20.38	\$31.84	\$62.0 b	\$23.56	\$37.46
1 month change	0.2%	-0.7%	0.0%	1.4%	-0.2%	0.0%

Source: Bloomberg

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (3LMS/3LME/3LMP)	1 week	2.5%
	3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)	1 month	1.7%
Exchanges	London Stock Exchange, Euronext Paris	YTD	10.9%
	Borsa Italiana	Price vs 52w high	-2.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$87.4 b	\$11.65	\$14.59	\$99.8 b	\$13.36	\$17.21
1 month change	0.8%	0.4%	0.0%	0.7%	0.2%	-0.4%

Source: Bloomberg

Company	MicroStrategy (MSTR)	MSTR Performance	
Listed ETPs	3x Long MicroStrategy Daily ETP (3LMI/3LMI/3LMI) 3x Short MicroStrategy Daily ETP (3SMI/3SME/3SMP)	1 week	25.0%
Exchanges	Borsa Italiana	1 month	131.5%
		YTD	182.2%
		Price vs 52w high	-1.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.0 b	\$1.57	-	\$0.0 b	\$2.28	-
1 month change	-14.5%	-23.8%	-	-10.4%	-9.2%	-

Source: Bloomberg

Company	Moderna (MRNA)	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP (3LMO/MOL3) 3x Short Moderna Daily ETP (3SMO/SOL3)	1 week	0.8%
Exchange	Euronext Paris, Borsa Italiana	1 month	20.8%
		YTD	4.4%
		Price vs 52w high	-36.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$2.8 b	-\$7.20	-\$6.50	-\$2.1 b	-\$5.27	-\$5.11
1 month change	-4.6%	-3.1%	0.2%	1.4%	4.1%	-2.8%

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (3LNF/3LNE/3LNP) 3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)	1 week	0.2%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	4.6%
		YTD	24.4%
		Price vs 52w high	-3.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$7.5 b	\$17.21	\$15.48	\$9.1 b	\$21.24	\$20.57
1 month change	0.2%	0.1%	0.0%	0.4%	0.3%	0.0%

Source: Bloomberg

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (3LNI/3LIE/3LIP)	1 week	-3.8%
	3x Short NIO Daily ETP (3SNI/3SIE/3SIP)	1 month	-7.0%
Exchange	London Stock Exchange, Euronext Paris	YTD	-38.5%
	Borsa Italiana	Price vs 52w high	-65.5%

Chart with moving averages and RSI indicator



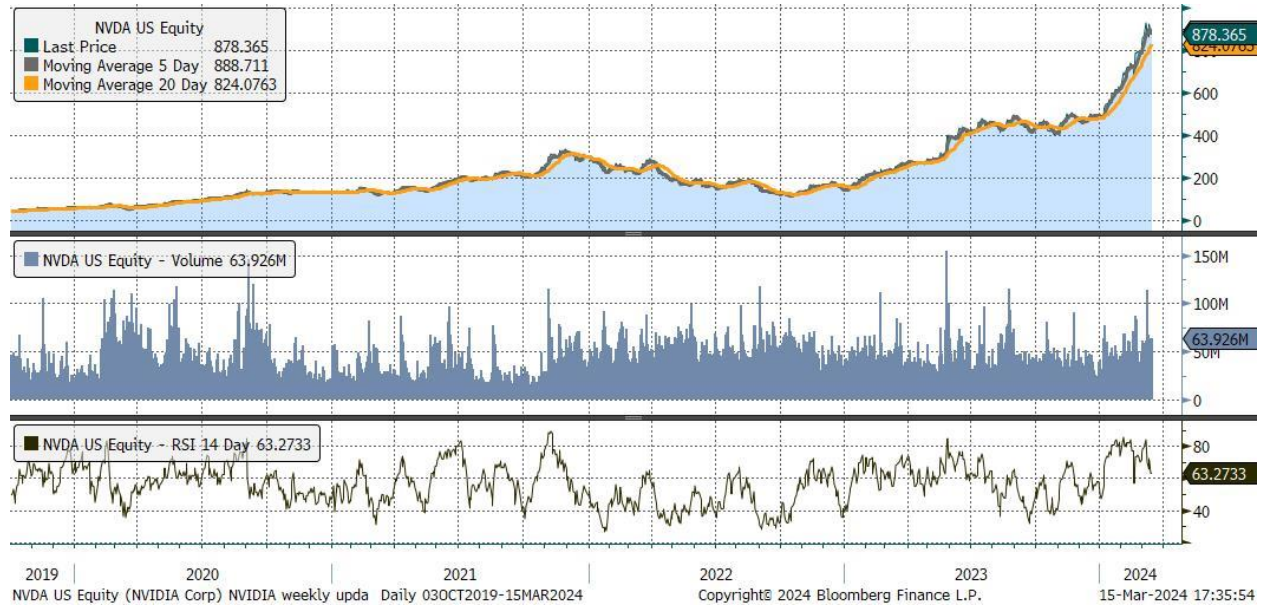
Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$13.9 b	-\$7.51	\$0.25	-\$8.6 b	-\$4.67	-\$0.07
1 month change	-26.1%	-14.2%	-40.3%	-95.3%	-62.1%	29.5%

Source: Bloomberg

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP)	1 week	0.4%
	3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)	1 month	18.9%
Exchange	London Stock Exchange, Euronext Paris	YTD	77.4%
	Borsa Italiana	Price vs 52w high	-9.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/28/2025			1/28/2026		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$60.8 b	\$24.49	\$22.76	\$71.6 b	\$29.04	\$28.37
1 month change	14.1%	13.7%	5.7%	16.0%	17.3%	8.9%

Source: Bloomberg

Company	Palantir (PLTR)	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP (3LPA/PAL3)	1 week	-9.8%
	3x Short Palantir Daily ETP (3SPA/SPL3)	1 month	-6.7%
Exchange	Euronext Paris, Borsa Italiana	YTD	36.8%
	London Stock Exchange	Price vs 52w high	-14.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.7 b	\$0.33	\$0.34	\$0.9 b	\$0.40	\$0.51
1 month change	0.0%	0.6%	0.6%	0.1%	2.6%	0.0%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP (3LPP/LPP3)	1 week	6.5%
	3x Short PayPal Daily ETP (3SPP/SPP3)	1 month	6.8%
Exchange	Borsa Italiana, London Stock Exchange	YTD	2.4%
		Price vs 52w high	-19.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.4 b	\$5.16	\$6.38	\$5.5 b	\$5.56	\$7.30
1 month change	0.3%	0.3%	4.9%	0.4%	0.3%	3.8%

Source: Bloomberg

Company	Spotify (SPOT)	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP (3LPO/LPO3) 3x Short Spotify Daily ETP (3SPO/SPO3)	1 week	-1.7%
Exchange	Borsa Italiana, London Stock Exchange	1 month	4.4%
		YTD	35.6%
		Price vs 52w high	-6.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.7 b	\$3.51	\$5.71	\$1.1 b	\$5.38	\$8.03
1 month change	0.2%	-2.1%	0.0%	-0.2%	-1.9%	0.0%

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	3x Long Square Daily ETP (3LSQ/LSQ3)	1 week	-0.7%
	3x Short Square Daily ETP (3SSQ/SSQ3)	1 month	18.9%
Exchange	Borsa Italiana, London Stock Exchange	YTD	3.6%
		Price vs 52w high	-8.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$2.0 b	\$3.26	\$3.92	\$2.7 b	\$4.24	\$5.39
1 month change	14.5%	5.4%	0.0%	9.3%	5.3%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (3LTS/3LTE /3LTP)	1 week	-6.7%
	3x Short Tesla Daily ETP (3STS/3STE/3STP)	1 month	-13.3%
Exchange	London Stock Exchange, Euronext Paris	YTD	-34.2%
	Borsa Italiana	Price vs 52w high	-45.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$10.4 b	\$2.98	\$5.18	\$14.2 b	\$3.98	\$7.07
1 month change	-2.5%	-7.9%	0.0%	-3.3%	-1.9%	0.0%

Source: Bloomberg

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB/3LUE/3LUP)	1 week	-3.3%
	3x Short Uber Daily ETP (3SUB/3SUE/3SUP)	1 month	-3.9%
Exchange	London Stock Exchange, Euronext Paris	YTD	23.6%
	Borsa Italiana	Price vs 52w high	-7.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$3.3 b	\$1.67	\$2.91	\$5.2 b	\$2.50	\$3.92
1 month change	-1.8%	-1.0%	0.0%	-1.9%	-0.2%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	2x Long Zoom Daily ETP (2LZM/LZM2)	1 week	-1.8%
	2x Short Zoom Daily ETP (2SZM/SZM2)	1 month	2.9%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-8.3%
		Price vs 52w high	-13.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/31/2025			1/31/2026		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.6 b	\$4.89	\$6.07	\$1.6 b	\$5.03	\$6.16
1 month change	5.8%	10.3%	-	4.3%	5.6%	0.0%

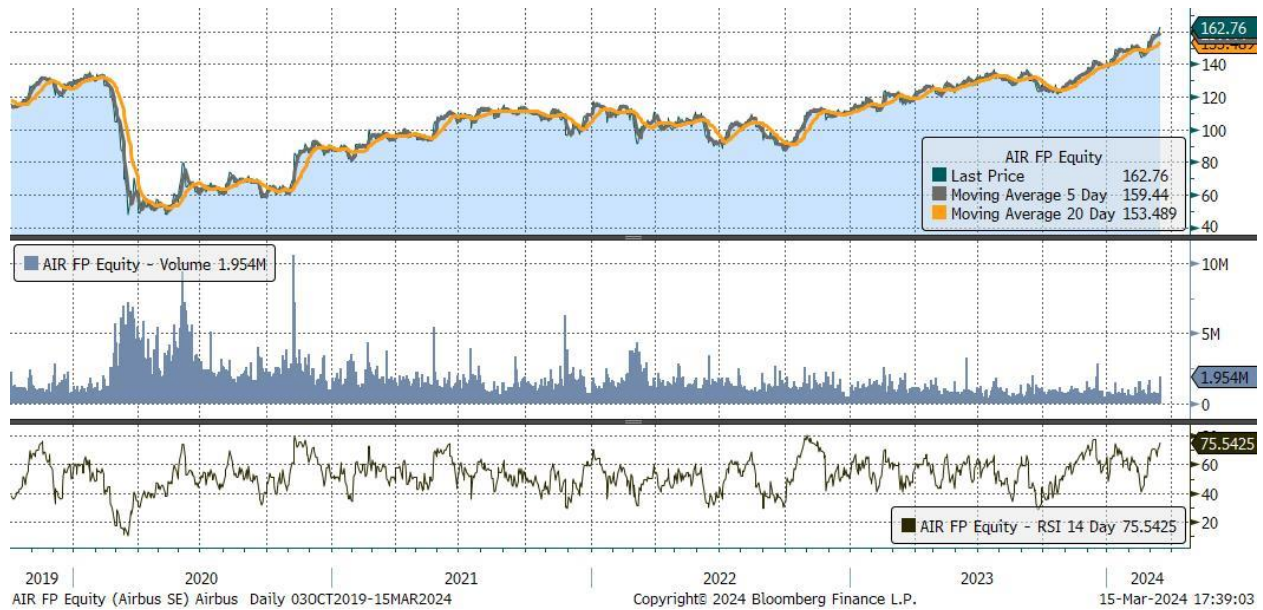
Source: Bloomberg



E.U Stocks

Company	Airbus (AIR)	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP (3LAR/LAR3)	1 week	3.0%
	3x Short Airbus Daily ETP (3SAR/SAR3)	1 month	8.3%
		YTD	16.4%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-0.4%

Chart with moving averages and RSI indicator



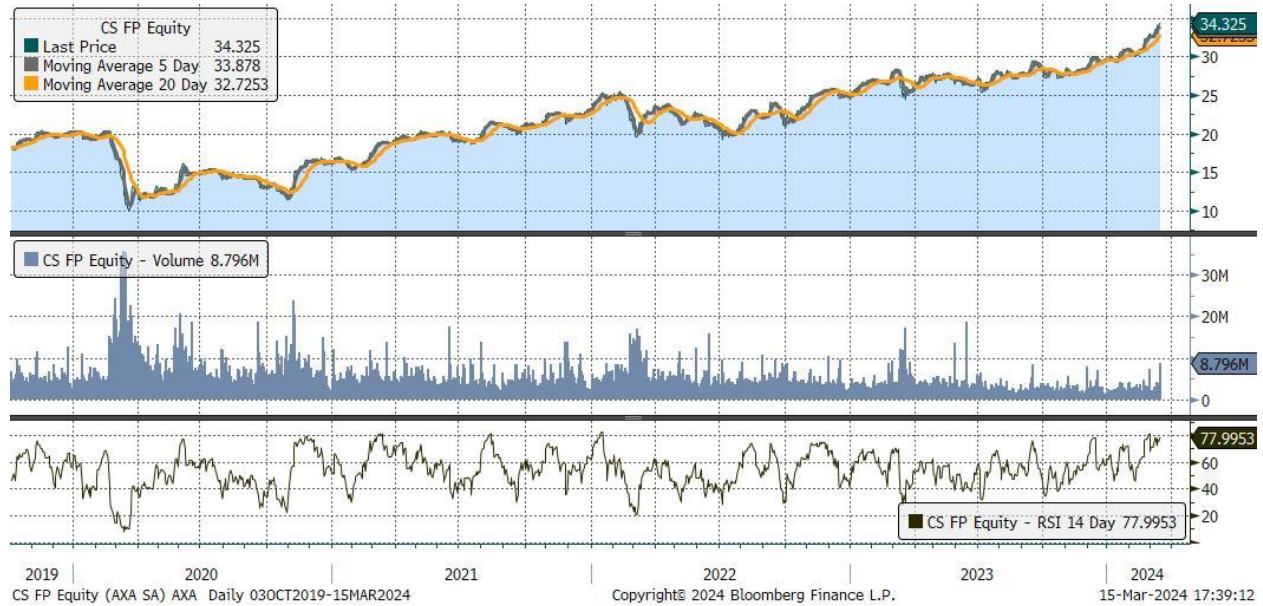
Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€5.2 b	€6.60	€2.46	€6.4 b	€8.26	€3.11
1M Change	-0.6%	0.0%	-5.4%	-1.8%	-1.2%	-1.8%

Source: Bloomberg

Company	AXA (CS)	CS Performance	
Listed ETPs	3x Long AXA Daily ETP (3LAX)	1 week	2.4%
	3x Short AXA Daily ETP (3SAX)	1 month	12.0%
		YTD	16.4%
Exchange	Euronext Paris	Price vs 52w high	-0.6%

Chart with moving averages and RSI indicator

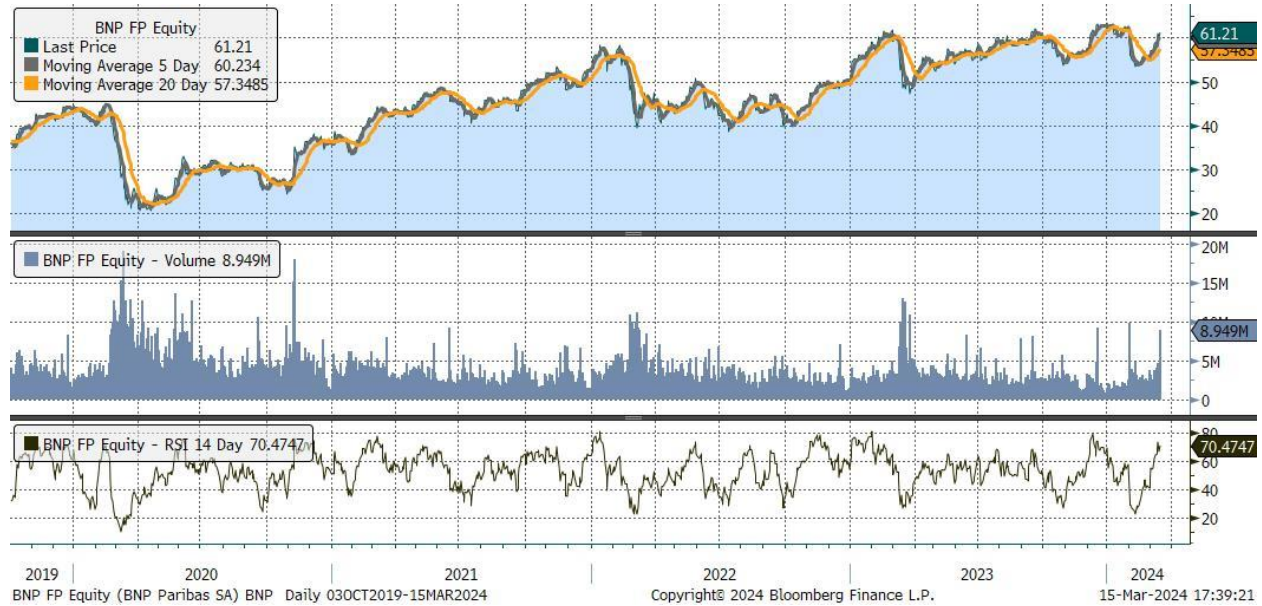


Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.9 b	€3.55	€2.09	€8.3 b	€3.82	€2.23
1M Change	-1.3%	-1.1%	7.0%	-0.9%	-0.4%	4.5%

Source: Bloomberg

Company	BNP Paribas (BNP)	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP (3LBN)	1 week	3.9%
	3x Short BNP Daily ETP (3SBN)	1 month	13.5%
Exchange	Euronext Paris	YTD	-2.2%
		Price vs 52w high	-4.3%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.0 b	€8.62	€4.53	€10.9 b	€9.82	€4.94
1M Change	-1.2%	-1.9%	-3.7%	-2.0%	-1.5%	-3.0%

Source: Bloomberg

Company	Danone (BN)	BN Performance	
Listed ETPs	3x Long Danone Daily ETP (3LDA)	1 week	1.4%
	3x Short Danone Daily ETP (3SDA)	1 month	-1.8%
Exchange	Euronext Paris	YTD	1.6%
		Price vs 52w high	-6.6%

Chart with moving averages and RSI indicator

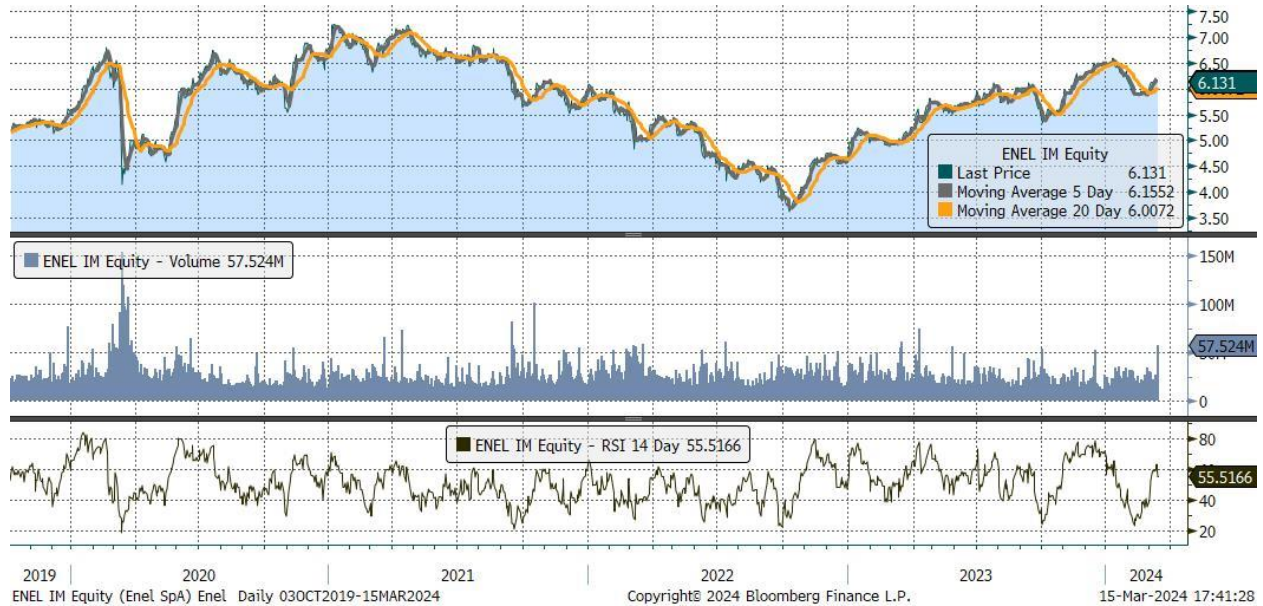
Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.3 b	€3.53	€2.14	€2.4 b	€3.81	€2.26
1M Change	0.3%	-0.3%	1.0%	1.0%	-0.1%	-0.3%

Source: Bloomberg

Company	Enel (ENEL)	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP (3LNL)	1 week	0.0%
	3x Short Enel Daily ETP (3SNL)	1 month	3.7%
Exchange	Borsa Italiana	YTD	-5.9%
		Price vs 52w high	-10.2%

Chart with moving averages and RSI indicator

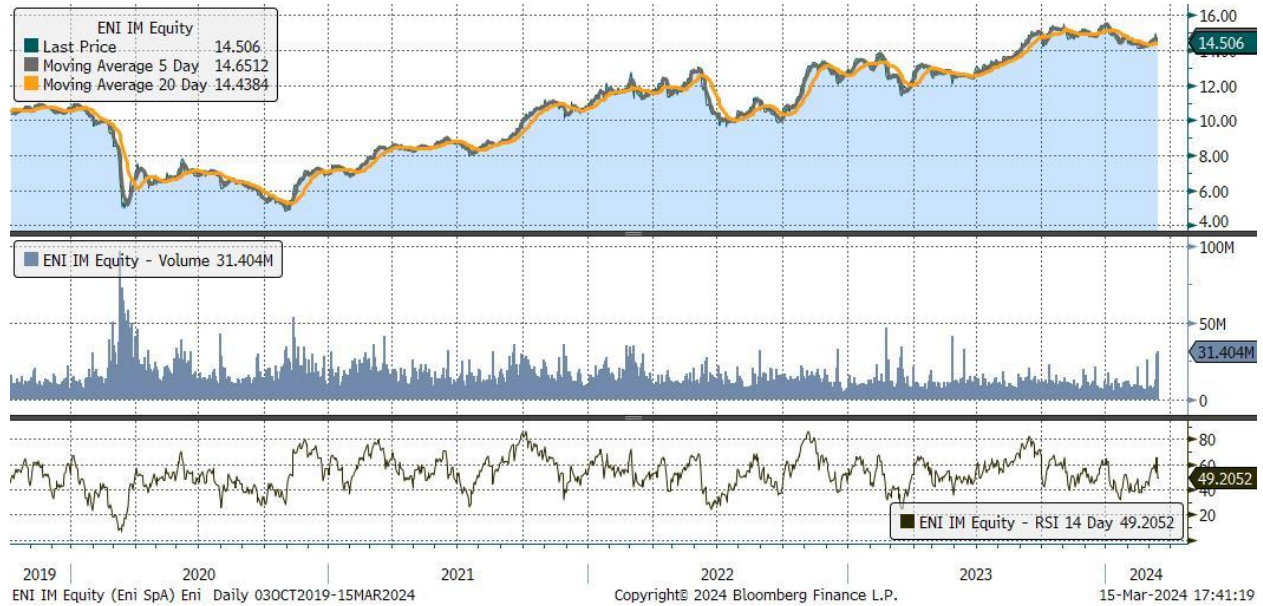


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.5 b	€0.64	€0.43	€6.8 b	€0.67	€0.45
1M Change	-0.5%	-0.6%	0.5%	0.1%	0.0%	0.2%

Source: Bloomberg

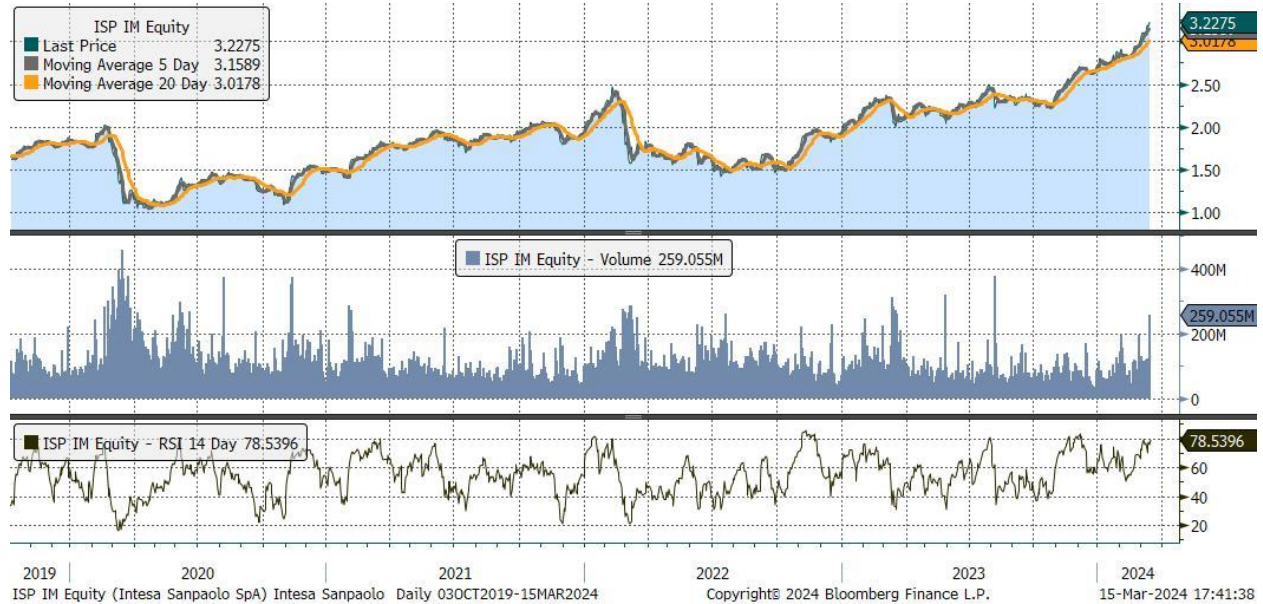
Company	Eni (ENI)	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP (3LEN)	1 week	-1.3%
	3x Short Eni Daily ETP (3SEN)	1 month	0.0%
Exchange	Borsa Italiana	YTD	-5.5%
		Price vs 52w high	-8.4%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.1 b	€2.20	€0.98	€6.9 b	€2.21	€1.02
1M Change	-4.9%	-3.0%	0.4%	-2.8%	-2.1%	1.5%

Source: Bloomberg

Company	Intesa Sanpaolo (ISP)	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP (3LSP)	1 week	4.0%
	3x Short Intesa Sanpaolo Daily ETP (3SSP)	1 month	14.6%
Exchange	Borsa Italiana	YTD	22.1%
		Price vs 52w high	-0.1%

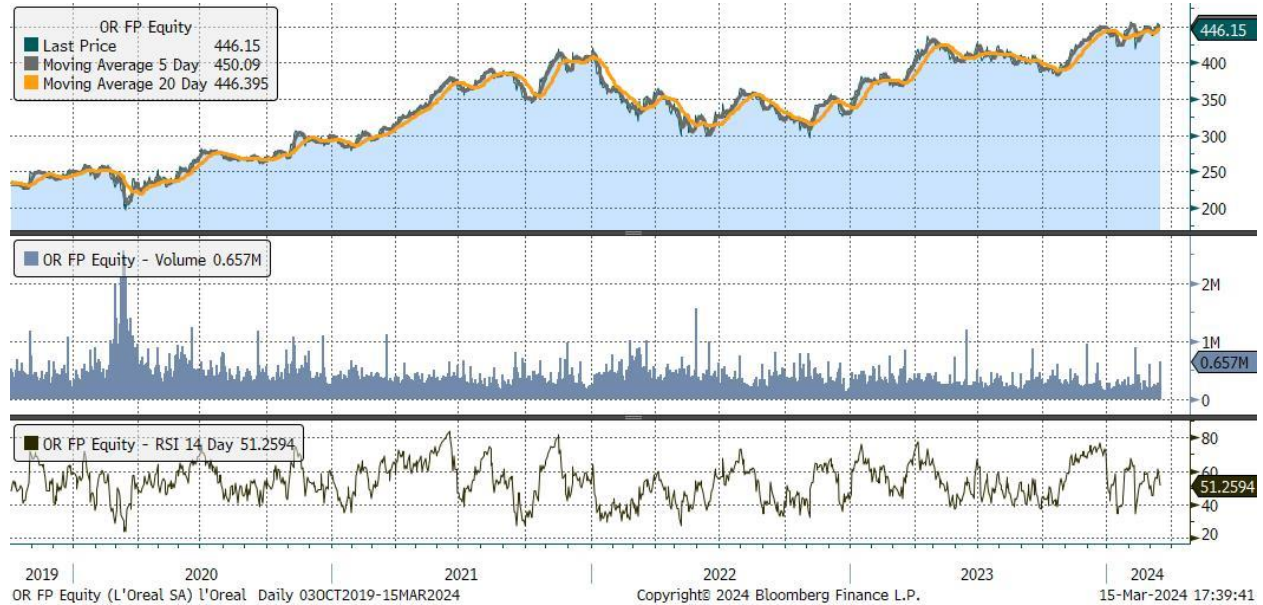
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.1 b	€0.45	€0.32	€8.2 b	€0.46	€0.33
1M Change	1.4%	0.7%	1.9%	2.4%	2.2%	1.9%

Source: Bloomberg

Company	L'Oréal (OR)	OR Performance	
Listed ETPs	3x Long L'Oréal Daily ETP (3LOR)	1 week	-0.6%
	3x Short L'Oréal Daily ETP (3SOR)	1 month	3.4%
Exchange	Euronext Paris	YTD	-1.0%
		Price vs 52w high	-3.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.9 b	€12.93	€7.06	€7.5 b	€14.02	€7.68
1M Change	0.0%	-0.7%	-0.3%	0.0%	0.2%	-0.8%

Source: Bloomberg

Company	LVMH (MC)	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP (3LLV)	1 week	2.1%
	3x Short LVMH Daily ETP (3SLV)	1 month	7.4%
Exchange	Euronext Paris	YTD	17.5%
		Price vs 52w high	-4.7%

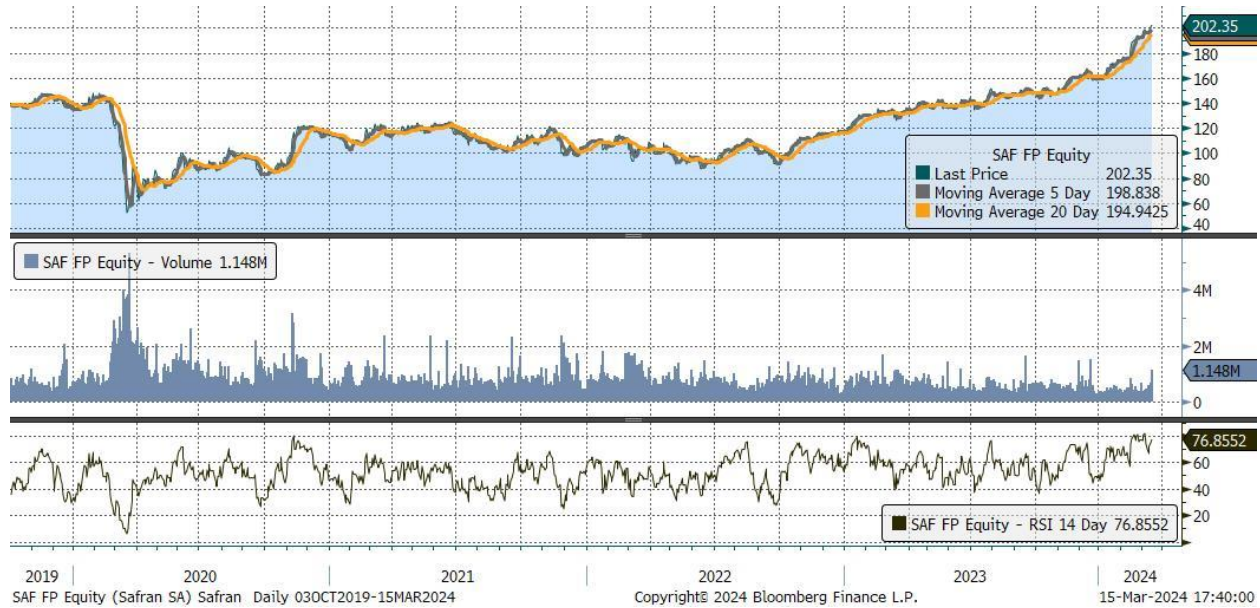
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.3 b	€32.57	€14.32	€17.9 b	€35.74	€15.74
1M Change	-0.3%	-0.4%	0.6%	-0.2%	-0.1%	0.2%

Source: Bloomberg

Company	Safran (SAF)	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP (3LSA)	1 week	3.5%
	3x Short Safran Daily ETP (3SSA)	1 month	15.0%
		YTD	26.9%
Exchange	Euronext Paris	Price vs 52w high	-0.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.9 b	€6.94	€2.75	€3.5 b	€8.38	€3.37
1M Change	2.3%	2.4%	8.0%	1.7%	2.3%	3.9%

Source: Bloomberg

Company	Sanofi (SAN)	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (3LSN)	1 week	0.6%
	3x Short Sanofi Daily ETP (3SSN)	1 month	2.9%
Exchange	Euronext Paris	YTD	-1.7%
		Price vs 52w high	-16.1%

Chart with moving averages and RSI indicator

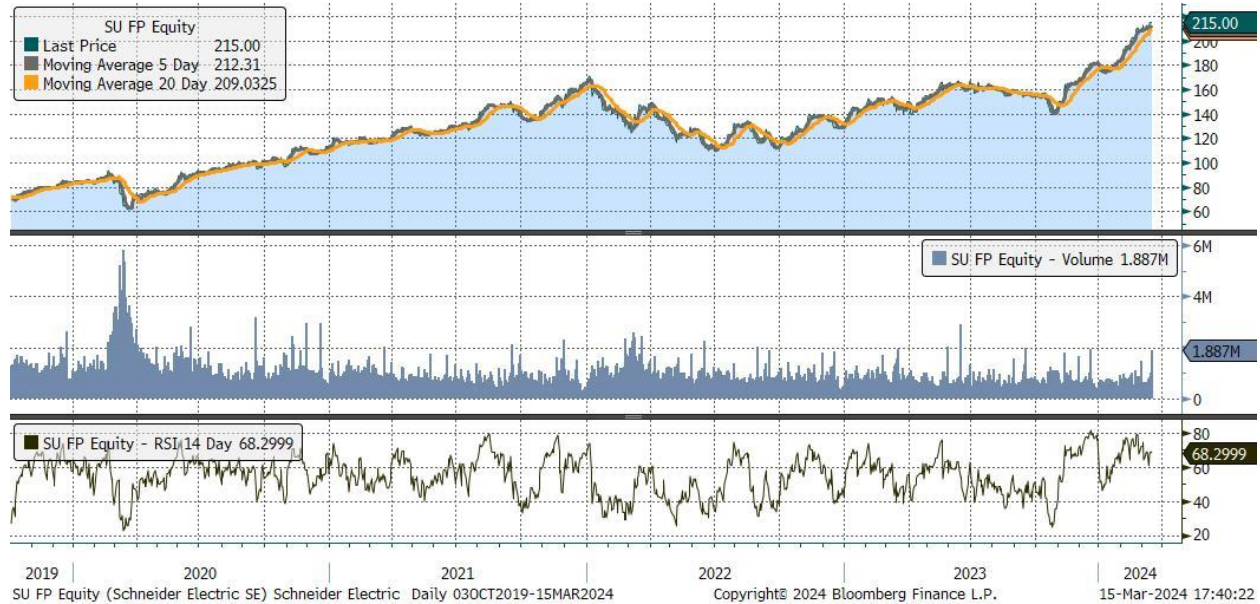
Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.6 b	€7.69	€3.80	€10.8 b	€8.66	€4.10
1M Change	-1.7%	-1.3%	-1.0%	-2.1%	-1.4%	-0.2%

Source: Bloomberg

Company	Schneider Electric (SU)	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (3LSE)	1 week	1.4%
	3x Short Schneider Electric Daily ETP (3SSE)	1 month	10.0%
Exchange	Euronext Paris	YTD	18.3%
		Price vs 52w high	-1.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.7 b	€8.31	€3.73	€5.2 b	€9.25	€4.09
1M Change	0.3%	0.0%	-3.1%	0.8%	0.4%	0.3%

Source: Bloomberg

Company	STMicroelectronics (STMPA)	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (3LST)	1 week	-4.7%
	3x Short STMicroelectronics Daily ETP (3SST)	1 month	-0.7%
Exchange	Euronext Paris	YTD	-8.5%
		Price vs 52w high	-18.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$3.0 b	\$3.16	\$0.28	\$3.9 b	\$4.05	\$0.30
1M Change	-0.1%	0.0%	-1.1%	0.3%	0.4%	-0.3%

Source: Bloomberg

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (3LTE)	1 week	4.0%
	3x Short TotalEnergies Daily ETP (3STE)	1 month	3.4%
Exchange	Euronext Paris	YTD	2.7%
		Price vs 52w high	-3.6%

Chart with moving averages and RSI indicator

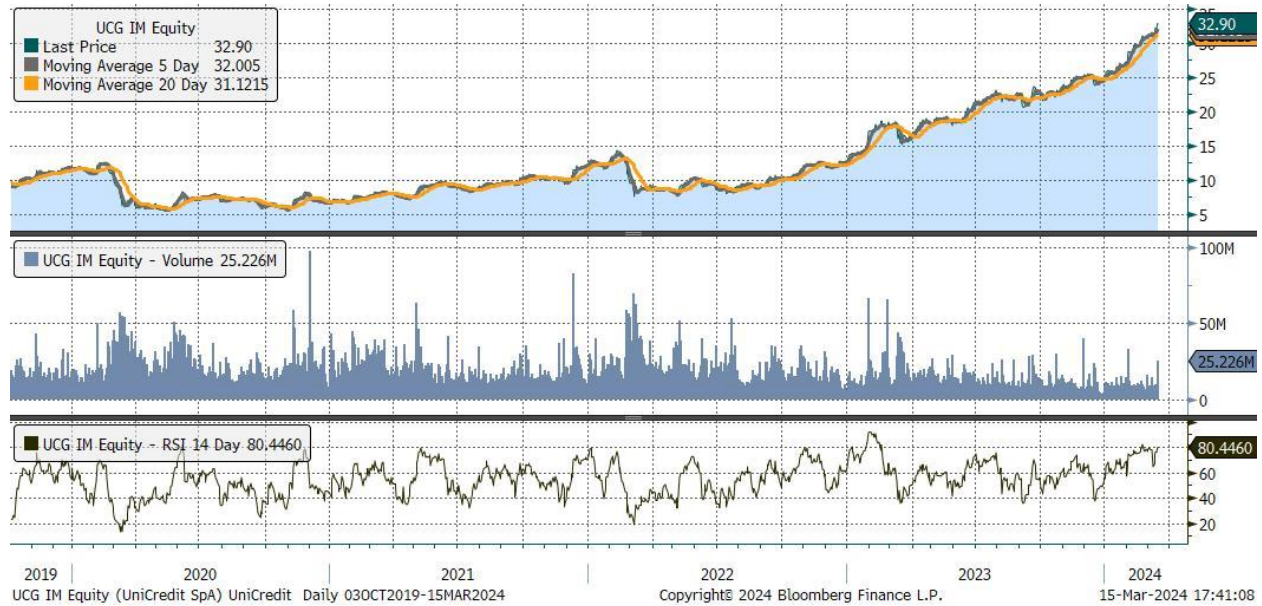


Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€19.1 b	€8.24	€3.05	€18.3 b	€8.37	€3.28
1M Change	-1.2%	-0.5%	-0.7%	-0.7%	0.5%	-0.3%

Source: Bloomberg

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (3LTE)	1 week	6.9%
	3x Short UniCredit Daily ETP (3STE)	1 month	10.5%
Exchange	Borsa Italiana	YTD	33.9%
		Price vs 52w high	0.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.1 b	€5.03	€2.12	€7.8 b	€5.30	€2.34
1M Change	1.2%	1.3%	1.9%	1.0%	-0.2%	3.8%

Source: Bloomberg

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (3LVW/LVW3)	1 week	-2.3%
	3x Short Volkswagen Daily ETP (3SVW/SVW3)	1 month	-3.4%
		YTD	1.8%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-14.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€15.2 b	€30.34	€8.93	€16.3 b	€32.67	€9.32
1M Change	3.1%	2.3%	3.4%	0.2%	-0.6%	4.8%

Source: Bloomberg

Feedback and comments: please send to graniteshares@europe.com

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