

## The Long and Short of it – Weekly Update

### Week in review:

U.S. stock markets ended the week higher with all 3 major indexes increasing 2% or more and with the tech-heavy Nasdaq Composite Index outperforming. Better-than-expected earnings reports were the primary driver for higher stock prices, assisted by a weaker U.S. dollar and falling Treasury rates. Stock markets moved lower Friday, however, following a batch of weaker-than-expected earnings reports. The Nasdaq Composite Index, for example, up over 5% through Thursday, fell almost 2% Friday to end the week up 3.3%. The 10-year Treasury rate fell again last week, decreasing 18bps with 10-year real yields responsible for almost the entire move lower. 10-year real yields ended the week at 41bps, down 14bps from the previous week's close of 55bps. At week's end, the S&P 500 Index gained 2.5% to close at 3,961.63, the Nasdaq Composite Index climbed 3.3% to 11,834.11, the Dow Jones Industrial Average increased 2.0% to 31,900.61, the 10-year U.S. Treasury rate fell 18 bps to 2.75% and the U.S. dollar (as measured by the ICE U.S. Dollar index - DXY) weakened 1.3%.

European stock markets also moved higher last week with the tech heavier STOXX 600 Index strongly outperforming the FTSE 100 Index. Gains in both indexes came despite weak economic data both in the euro zone and UK and as the ECB increased rates – for the first time in over a decade – by a greater-than-originally-indicated 50bps. Expectations of a 50bp BoE rate increase next month climbed after Wednesday's release showed UK inflation reached another 40-year high. The UK's unemployment rate surprisingly held at 3.8%, supporting stock markets. Real wages in the UK, however, fell by almost 3% indicating subdued wage pressures in the face of rising inflation. Weaker-than-expected Composite PMIs in the euro zone, Germany and France showed services and manufacturing activity contracted, pushing interest rates lower and increasing expectations of less-aggressive ECB tightening going forward. The 10-year UK government rate and the 10-year Bund rate both fell again last week, falling 17bps and 9bps, respectively. At week's end, the FTSE 100 Index increased 1.6% to 7,276.37, the STOXX 600 Index rose 2.9% to 425.71, the 10-year UK government rate fell 17bp bps to 1.94%, and the euro and the British pound both strengthened 1.2% with respect to the U.S. dollar.

### Week ahead:

DE - Ifo Survey; UK - CBI Industrial Trends (Mon), US - FOMC Meeting Begins, Consumer Confidence, New Home Sales (Tue), US - FOMC Announcement, Durable Goods; DE - GfK Consumer Climate; EZ - Money Supply (Wed), FR - PPI; DE - CPI; US - GDP, Jobless Claims (Thu), FR - GDP, CPI; DE - Unemployment Rate, GDP; IT - GDP, CPI, PPI; EZ - GDP, HICP (Fri)

### Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	+3x Rolls-Royce (3LRR)	+17.5 %	-3x BAE Systems (3SBA)	+10.7%
US	+3x MicroStrategy (3LMI)	+104.8%	-3x NIO (3SNI)	+20.6%
EU	+3x Schneider Electric (3LSE)	+21.4%	-3x Sanofi (3SSN)	+8.4%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

### Weekly performance and moving averages – Underlying UK stocks

Underlying stock	Closing price 22 Jul 2022	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
AstraZeneca	10,766.00	-1.9%	9,450.38	10,515.86	11,288.00	8,029.00	-4.62%
BAE Systems	780.00	-3.7%	665.39	782.55	847.20	517.40	-7.93%
Barclays	157.84	5.8%	176.02	157.35	219.60	140.06	-28.12%
BP	383.30	1.6%	377.11	405.83	456.00	281.20	-15.94%
Diageo	3,720.00	2.7%	3,738.49	3,615.37	4,110.00	3,282.50	-9.49%
Glencore	422.20	0.9%	425.27	469.57	548.30	290.21	-23.00%
Lloyds Banking Group	43.23	3.1%	47.23	43.42	55.96	38.10	-22.75%
Rio Tinto	4,772.00	-0.4%	5,232.41	5,235.96	6,290.51	4,317.97	-24.14%
Rolls-Royce	92.60	4.5%	108.62	86.46	150.48	77.89	-38.46%
Royal Dutch Shell A	2,039.50	1.9%	1,950.83	2,204.20	2,459.00	1,349.80	-17.06%
Vodafone	129.02	-0.1%	122.00	126.37	141.60	106.30	-8.88%

### 3x Long ETP performance U.K. stocks

Underlying stock	Ticker	18-Jul	19-Jul	20-Jul	21-Jul	22-Jul	1 Week	Last 20 days
AstraZeneca	3LAZ	0.74%	3.65%	-8.40%	-3.43%	-0.80%	-8.37%	-6.74%
BAE Systems	3LBA	-0.44%	0.42%	-2.98%	-7.49%	-1.24%	-11.37%	-14.00%
Barclays	3LBC	3.52%	7.72%	-1.17%	2.51%	-2.12%	10.58%	22.22%
BP	3LBP	-4.21%	2.56%	2.19%	-3.67%	-0.45%	-3.73%	10.42%
Diageo	3LDO	10.03%	1.54%	-0.63%	3.20%	1.04%	15.76%	8.54%
Glencore	3LGL	-8.95%	-0.26%	4.70%	-4.42%	1.68%	-7.59%	7.77%
Lloyds Banking Group	3LLL	3.47%	8.97%	-4.20%	-0.91%	-0.63%	6.36%	13.15%
Rio Tinto	3LRI	-8.62%	-0.24%	-1.07%	0.07%	5.06%	-5.19%	3.62%
Rolls-Royce	3LRR	29.67%	0.00%	0.00%	0.00%	-9.42%	17.46%	81.17%
Royal Dutch Shell A	3LRD	-1.92%	-0.53%	2.39%	-3.24%	1.67%	-1.73%	8.65%
Vodafone	3LVO	3.60%	2.03%	-4.02%	0.78%	-1.37%	0.83%	4.99%

### 3x Short ETP performance U.K. stocks

Underlying stock	Ticker	18-Jul	19-Jul	20-Jul	21-Jul	22-Jul	1 Week	Last 20 days
AstraZeneca	3SAZ	-2.32%	-3.89%	8.41%	3.45%	0.82%	6.15%	4.30%
BAE Systems	3SBA	-0.63%	-0.66%	3.00%	7.44%	1.30%	10.67%	14.01%
Barclays	3SBC	-6.35%	-7.81%	1.69%	-2.50%	1.90%	-12.77%	-21.57%
BP	3SBP	1.42%	-2.32%	-2.37%	3.64%	0.33%	0.57%	-13.81%
Diageo	3SDO	-9.73%	-1.59%	0.59%	-3.21%	-1.02%	-14.39%	-9.35%
Glencore	3SGL	5.35%	0.00%	-2.86%	2.94%	-1.08%	4.21%	-13.45%
Lloyds Banking Group	3SLL	-5.00%	-8.99%	4.20%	0.70%	0.77%	-8.56%	-14.68%
Rio Tinto	3SRI	5.96%	0.47%	0.93%	0.00%	-5.18%	1.88%	-8.13%
Rolls-Royce	3SRR	-18.52%	-5.42%	5.80%	-1.06%	-0.83%	-19.99%	-33.86%
Royal Dutch Shell A	3SRD	-0.50%	0.42%	-2.50%	2.99%	-1.53%	-1.20%	-11.45%
Vodafone	3SVO	-4.05%	-1.96%	3.89%	-0.71%	1.29%	-1.70%	-5.72%

### Data and charts

All performance data to 22 July 2022. Data and charts sourced from Bloomberg, unless otherwise indicated.

## Weekly performance and moving averages – Underlying U.S. stocks

Underlying stock	Closing price 22 Jul 2022	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
Alibaba	100.61	-1.8%	119.05	102.20	216.39	73.28	-53.51%
Alphabet	107.90	-3.5%	131.29	112.52	151.45	101.90	-28.76%
Amazon	122.42	7.8%	147.86	112.43	188.07	101.35	-34.91%
AMD	88.10	8.6%	113.63	89.06	164.44	71.61	-46.42%
Apple	154.09	2.6%	158.53	143.23	182.90	129.08	-15.75%
Coinbase	70.82	31.7%	184.90	61.04	368.89	40.83	-80.80%
Facebook	169.27	2.8%	251.99	178.08	384.33	154.27	-55.96%
Microsoft	260.36	1.4%	296.52	260.50	349.65	241.52	-25.54%
MicroStrategy	281.92	31.8%	453.03	205.68	890.00	134.27	-68.32%
Moderna	163.52	-2.0%	198.36	144.69	497.00	115.64	-67.10%
Netflix	220.44	16.6%	409.42	186.06	700.50	162.81	-68.53%
NIO	19.24	-7.1%	25.88	19.03	47.37	11.67	-59.38%
NVIDIA	173.19	9.9%	233.37	167.76	346.10	140.55	-49.96%
Palantir	9.84	8.8%	14.70	8.79	29.29	6.44	-66.40%
PayPal	81.04	9.6%	139.98	77.38	309.76	67.64	-73.84%
Spotify	111.65	9.1%	172.93	104.44	305.55	89.03	-63.46%
Square	71.80	8.8%	137.56	72.88	289.23	56.01	-75.18%
Tesla	816.73	13.4%	908.34	713.17	1,243.25	620.60	-34.31%
UBER	23.30	7.5%	34.26	22.76	48.87	19.90	-52.32%
Zoom	106.61	6.7%	155.08	105.71	404.25	79.30	-73.63%

## 2x and 3x Long ETP performance U.S. stocks

Underlying stock	Ticker	18-Jul	19-Jul	20-Jul	21-Jul	22-Jul	1 Week	Last 20 days
Alibaba	3LAA	0.83%	4.13%	-2.29%	3.91%	-13.27%	-7.54%	-44.45%
Alphabet	3LAL	-7.43%	13.14%	0.22%	1.14%	-16.91%	-11.79%	-19.03%
Amazon	3LZN	0.50%	11.72%	11.55%	4.53%	-5.34%	23.93%	20.16%
AMD	3LAM	0.00%	15.78%	12.38%	6.12%	-10.22%	23.97%	50.95%
Apple	3LAP	-6.25%	8.00%	4.03%	4.51%	-2.45%	7.38%	23.84%
Coinbase	3LCO	25.72%	35.89%	42.99%	-4.66%	-13.18%	102.21%	104.86%
Facebook	3LFB	4.55%	15.32%	12.46%	0.11%	-22.78%	4.82%	-6.08%
Microsoft	3LMS	-2.94%	6.21%	3.15%	2.92%	-5.09%	3.87%	-7.62%
MicroStrategy	3LMI	14.94%	54.41%	24.22%	1.49%	-8.46%	104.82%	166.70%
Moderna	3LMO	-7.43%	6.30%	-0.47%	4.13%	-9.92%	-8.14%	0.15%
Netflix	3LNF	2.81%	16.81%	22.02%	10.29%	-4.63%	54.13%	67.15%
NIO	3LNI	1.65%	-9.24%	2.50%	4.54%	-20.92%	-21.83%	-27.03%
NVIDIA	3LNV	6.38%	16.58%	14.36%	4.07%	-12.17%	29.62%	44.03%
Palantir	3LPA	-1.52%	9.71%	24.71%	11.85%	-18.93%	22.18%	-7.44%
PayPal	3LPP	-0.30%	14.01%	9.63%	9.95%	-6.55%	28.04%	27.58%
Spotify	3LPA	-1.52%	9.71%	24.71%	11.85%	-18.93%	22.18%	-6.39%
Square	3LSQ	0.12%	12.89%	23.93%	0.44%	-12.25%	23.46%	23.63%
Tesla	3LTS	0.52%	6.19%	2.38%	29.31%	0.56%	42.11%	53.45%
UBER	3LUB	12.52%	1.17%	19.16%	1.34%	-11.54%	21.61%	20.24%
Zoom	2LZM	-2.99%	5.84%	9.80%	7.59%	-8.13%	11.43%	-21.17%

### 3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	18-Jul	19-Jul	20-Jul	21-Jul	22-Jul	1 Week	Last 20 days
Alibaba	3SAA	-3.16%	-5.17%	2.26%	-2.86%	12.45%	2.57%	49.45%
Alphabet	3SAL	7.40%	-13.14%	-0.23%	-1.15%	16.91%	7.56%	13.48%
Amazon	3SZN	-0.53%	-11.73%	-11.56%	-4.54%	5.33%	-21.93%	-21.57%
AMD	3SAM	-2.29%	-16.82%	-12.40%	-5.06%	9.42%	-26.03%	-43.13%
Apple	3SAP	6.21%	-8.01%	-4.05%	-4.52%	2.44%	-8.30%	-21.50%
Coinbase	3SCO	-43.45%	-36.94%	-49.96%	5.70%	12.37%	-78.80%	-84.23%
Facebook	3SFB	-4.59%	-15.33%	-12.47%	-0.12%	22.77%	-13.29%	-7.97%
Microsoft	3SMS	2.91%	-6.22%	-3.16%	-2.93%	5.08%	-4.67%	5.12%
MicroStrategy	3SMI	-17.33%	-52.93%	-24.27%	-0.46%	7.62%	-68.43%	-84.48%
Moderna	3SMO	5.09%	-7.35%	0.44%	-3.08%	9.10%	3.41%	-17.91%
Netflix	3SNF	-2.86%	-16.82%	-22.03%	-10.31%	4.61%	-40.89%	-49.14%
NIO	3SNI	-1.76%	9.21%	-2.53%	-4.57%	20.88%	20.63%	11.85%
NVIDIA	3SNV	-6.45%	-16.60%	-14.39%	-4.09%	12.15%	-28.15%	-39.10%
Palantir	3SPA	-0.81%	-10.76%	-24.74%	-10.80%	18.12%	-29.82%	-15.16%
PayPal	3SPP	-2.00%	-15.04%	-9.65%	-8.90%	5.75%	-27.53%	-33.22%
Spotify	3SPO	-4.72%	-15.24%	-12.62%	-5.78%	9.87%	-26.95%	-30.04%
Square	3SSQ	-2.43%	-13.93%	-23.96%	0.62%	11.44%	-28.40%	-37.01%
Tesla	3STS	-0.61%	-6.22%	-2.41%	-29.34%	-0.59%	-36.11%	-45.36%
UBER	3SUB	-12.60%	-1.20%	-19.19%	-1.37%	11.51%	-23.25%	-29.79%
Zoom	2SZM	0.73%	-6.86%	-9.81%	-6.52%	7.34%	-15.10%	10.45%

#### Data and charts

All performance data to 22 July 2022. Data and charts sourced from Bloomberg, unless otherwise indicated.

### Weekly performance and moving averages – Underlying E.U. stocks

Underlying stock	Closing price 22 Jul 2022	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
Airbus	105.58	1.8%	107.36	101.27	121.10	88.91	-12.82%
AXA	21.21	1.2%	24.95	22.45	29.09	20.34	-27.09%
BNP-Paribas	43.82	5.4%	54.77	48.37	68.07	40.67	-35.63%
Danone	53.74	0.1%	54.47	53.71	65.30	46.48	-17.70%
Enel	4.72	-1.8%	6.30	5.53	8.10	4.61	-41.66%
Eni	10.97	1.2%	12.83	12.52	14.85	9.59	-26.14%
Intesa Sanpaolo	1.66	1.7%	2.19	1.86	2.92	1.58	-43.15%
L'Oreal	353.60	3.9%	365.09	326.12	433.65	300.45	-18.46%
LVMH	634.70	4.3%	648.93	585.89	758.50	535.00	-16.32%
Safran	103.50	-0.4%	104.86	96.66	123.12	87.85	-15.94%
Sanofi	97.36	-2.8%	93.16	98.91	106.08	80.51	-8.22%
Schneider Electric	125.58	6.8%	143.41	120.95	178.78	110.02	-29.76%
STMicroelectronics	33.93	5.1%	38.20	33.62	46.34	27.42	-26.77%
TotalEnergies	48.54	2.1%	47.58	51.46	57.41	35.31	-15.45%
Unicredit	8.50	-0.9%	11.17	9.79	15.93	7.75	-46.65%
Volkswagen	134.32	1.6%	164.95	142.15	211.05	120.56	-36.36%

### 3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	18-Jul	19-Jul	20-Jul	21-Jul	22-Jul	1 Week	Last 20 days
Airbus	3LAR	1.69%	4.24%	-3.25%	-0.42%	3.07%	5.26%	61.78%
AXA	3LAX	2.25%	4.18%	-2.78%	0.63%	-0.58%	3.62%	11.76%
BNP-Paribas	3LBN	6.41%	10.29%	4.00%	0.00%	-4.71%	16.31%	-2.63%
Danone	3LDA	-0.96%	6.25%	-3.27%	-1.35%	-0.35%	0.06%	3.92%
Enel	3LNL	3.03%	3.93%	-9.39%	-4.37%	-1.53%	-8.63%	-14.32%
Eni	3LEN	4.85%	7.89%	-3.46%	-4.68%	-0.83%	3.24%	2.29%
Intesa Sanpaolo	3LSP	7.69%	17.66%	-10.53%	-8.32%	-0.55%	3.35%	-5.58%
L'Oreal	3LOR	1.73%	4.14%	-2.53%	2.59%	5.55%	11.82%	19.33%
LVMH	3LLV	2.75%	6.93%	-1.30%	3.67%	0.72%	13.24%	35.32%
Safran	3LSA	0.92%	0.00%	-1.71%	-1.74%	1.20%	-1.35%	41.09%
Sanofi	3LSN	-1.08%	3.45%	-6.40%	-3.42%	-1.10%	-8.51%	0.13%
Schneider Electric	3LSE	2.46%	6.42%	3.52%	7.28%	0.28%	21.42%	38.51%
STMicroelectronics	3LST	3.17%	3.75%	6.02%	3.03%	-1.10%	15.64%	75.82%
TotalEnergies	3LTO	7.04%	2.74%	0.62%	-8.05%	4.12%	5.93%	-5.42%
Unicredit	3LCR	4.93%	18.88%	-8.33%	-10.14%	-7.08%	-4.51%	-14.99%
Volkswagen	3LVW	8.15%	11.50%	-3.17%	-8.20%	-3.23%	3.73%	32.17%

### 3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	18-Jul	19-Jul	20-Jul	21-Jul	22-Jul	1 Week	Last 20 days
Airbus	3SAR	-1.73%	-4.62%	3.63%	0.00%	-2.86%	-5.64%	-41.81%
AXA	3SAX	-2.31%	-4.08%	2.66%	-0.78%	0.59%	-3.99%	-13.23%
BNP-Paribas	3SBN	-6.39%	-10.34%	-4.17%	0.00%	4.68%	-15.80%	-3.69%
Danone	3SDA	0.86%	-6.22%	3.32%	1.07%	0.44%	-0.79%	-5.75%
Enel	3SNL	-6.26%	-3.97%	9.35%	4.33%	1.49%	4.23%	5.49%
Eni	3SEN	-4.94%	-7.92%	3.43%	4.65%	0.79%	-4.52%	-6.70%
Intesa Sanpaolo	3SSP	-7.80%	-17.70%	10.50%	8.29%	0.51%	-8.73%	-5.35%
L'Oreal	3SOR	-1.54%	-4.55%	2.76%	-2.68%	-5.65%	-11.32%	-20.91%
LVMH	3SLV	-2.89%	-6.85%	1.30%	-3.85%	-0.66%	-12.48%	-28.59%
Safran	3SSA	-1.15%	0.00%	1.92%	1.89%	-1.57%	1.04%	-32.72%
Sanofi	3SSN	1.02%	-3.60%	6.54%	3.51%	0.91%	8.37%	-2.00%
Schneider Electric	3SSE	-2.76%	-6.33%	-3.48%	-7.01%	-0.56%	-18.71%	-30.98%
STMicroelectronics	3SST	-3.34%	-3.58%	-6.42%	-2.89%	1.13%	-14.35%	-46.24%
TotalEnergies	3STO	-7.49%	-1.96%	-1.00%	8.08%	-4.27%	-7.10%	-1.51%
Unicredit	3SCR	-5.06%	-18.92%	8.29%	10.09%	7.04%	-1.77%	1.07%
Volkswagen	3SVW	-8.54%	-11.57%	3.22%	8.11%	3.41%	-6.68%	-33.45%

#### Data and charts

All performance data to 22 July 2022. Data and charts sourced from Bloomberg, unless otherwise indicated.



# UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP ( <b>3LAZ</b> )	1 week	-1.9%
	3x Short AstraZeneca Daily ETP ( <b>3SAZ</b> )	1 month	4.5%
		YTD	26.1%
Exchange	London Stock Exchange	Price vs 52w high	-4.6%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$10.1 b	\$6.58	\$2.95	\$11.8 b	\$7.73	\$3.07
1 month change	-1.5%	-1.0%	-0.6%	-2.2%	-0.6%	-0.7%



Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP ( <b>3LBA</b> )	1 week	-3.7%
	3x Short BAE Systems Daily ETP ( <b>3SBA</b> )	1 month	2.6%
		YTD	44.7%
Exchange	London Stock Exchange	Price vs 52w high	-7.9%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.6 b	\$0.51	\$0.26	£1.7 b	\$0.52	\$0.28
1 month change	0.0%	-0.4%	0.0%	-0.1%	-0.2%	0.4%

Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP ( <b>3LBC</b> )	1 week	5.8%
	3x Short Barclays Daily ETP ( <b>3SBC</b> )	1 month	-2.2%
		YTD	-13.6%
Exchange	London Stock Exchange	Price vs 52w high	-28.1%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.7 b	\$0.29	\$0.08	\$4.8 b	\$0.30	\$0.09
1 month change	-2.7%	-2.4%	4.1%	0.3%	-0.7%	1.1%

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP ( <b>3LBP</b> )	1 week	1.6%
	3x Short BP Daily ETP ( <b>3SBP</b> )	1 month	0.0%
		YTD	18.4%
Exchange	London Stock Exchange	Price vs 52w high	-15.9%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£22.9 b	\$1.16	\$0.22	£17.0 b	\$1.14	\$0.23
1 month change	8.1%	8.9%	0.5%	6.5%	30.4%	4.0%

Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP ( <b>3LDO</b> )	1 week	2.7%
	3x Short Diageo Daily ETP ( <b>3SDO</b> )	1 month	4.8%
		YTD	-7.1%
		Price vs 52w high	-9.5%
Exchange	London Stock Exchange		

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	6/30/2022			6/30/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£3.3 b	\$1.42	\$0.77	£3.7 b	\$1.62	\$0.83
1 month change	0.2%	0.3%	-1.7%	0.6%	0.8%	-1.2%

Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	0.9%
	3x Short Glencore Daily ETP (3SGL)	1 month	-6.0%
		YTD	14.8%
Exchange	London Stock Exchange	Price vs 52w high	-23.0%

#### Chart with moving averages and RSI indicator



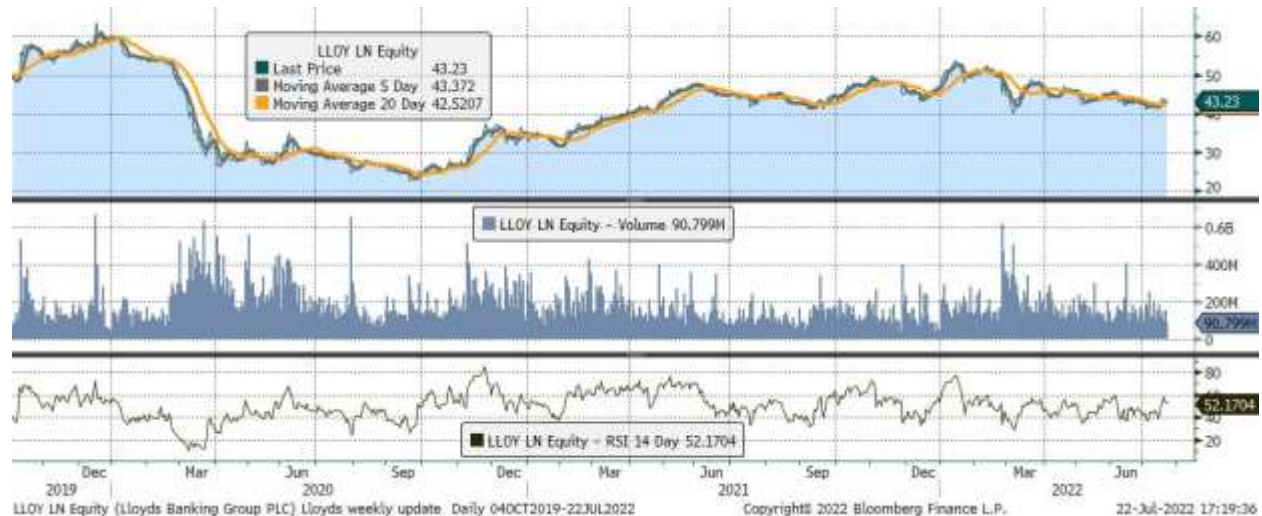
#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$18.9 b	\$1.41	\$0.66	\$11.9 b	\$0.93	\$0.67
1 month change	5.6%	-0.6%	-1.3%	-3.0%	-10.1%	-8.3%



Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	3.1%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	-1.4%
		YTD	-6.8%
Exchange	London Stock Exchange	Price vs 52w high	-22.7%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.5 b	\$0.06	\$0.02	£4.3 b	\$0.06	\$0.03
1 month change	0.5%	1.6%	0.0%	0.4%	1.6%	0.0%

Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP ( <b>3LRI</b> )	1 week	-0.4%
	3x Short Rio Tinto Daily ETP ( <b>3SRI</b> )	1 month	-4.9%
		YTD	3.8%
Exchange	London Stock Exchange	Price vs 52w high	-24.1%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$15.9 b	\$9.95	\$7.18	\$12.9 b	\$8.08	\$5.67
1 month change	-14.7%	-15.0%	-3.6%	-10.3%	-11.6%	-13.4%

Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP ( <b>3LRR</b> )	1 week	4.5%
	3x Short Rolls-Royce Daily ETP ( <b>3SRR</b> )	1 month	7.5%
		YTD	-24.6%
Exchange	London Stock Exchange	Price vs 52w high	-38.5%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.1 b	\$0.01	\$0.00	£0.4 b	\$0.04	\$0.01
1 month change	-14.4%	-17.6%	-100.0%	-3.5%	-4.5%	0.0%



Company	Shell Plc	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP ( <b>3LRD</b> )	1 week	1.9%
	3x Short Royal Dutch Shell Daily ETP ( <b>3SRD</b> )	1 month	-1.8%
		YTD	28.0%
		Price vs 52w high	-17.1%
Exchange	London Stock Exchange		

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$39.1 b	\$5.51	\$1.05	\$33.1 b	\$5.37	\$1.10
1 month change	8.3%	12.4%	1.8%	4.4%	18.2%	5.6%

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP ( <b>3LVO</b> )	1 week	-0.1%
	3x Short Vodafone Shell Daily ETP ( <b>3SVO</b> )	1 month	1.8%
		YTD	18.4%
Exchange	London Stock Exchange	Price vs 52w high	-8.9%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	3/31/2023			3/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.9 b	\$0.11	\$0.09	£3.1 b	\$0.12	\$0.09
1 month change	2.9%	1.9%	0.0%	3.7%	0.0%	0.0%



# U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (3LAA)	1 week	-1.8%
	3x Short Alibaba Daily ETP (3SAA)	1 month	-4.3%
Exchange	Borsa Italiana	YTD	-15.3%
		Price vs 52w high	-53.5%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	3/31/2023			3/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$132.5 b	\$44.30	\$48.00	\$158.7 b	\$57.71	\$43.46
1 month change	0.8%	-10.4%	9.5%	1.0%	-1.7%	11.2%

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP ( <b>3LAL</b> ) 3x Short Alphabet Daily ETP ( <b>3SAL</b> )	1 week	-3.5%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-3.2%
		YTD	-25.5%
		Price vs 52w high	-28.8%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$81.7 b	\$5.82	\$6.03	\$95.9 b	\$6.96	\$7.52
1 month change	-1.6%	-7.0%	-1.3%	-1.7%	-6.7%	-1.6%

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP ( <b>3LZN</b> ) 3x Short Amazon Daily ETP ( <b>3SZN</b> )	1 week	7.8%
		1 month	12.4%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	YTD	-26.6%
		Price vs 52w high	-34.9%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$20.4 b	\$1.82	\$5.87	\$40.9 b	\$3.47	\$6.60
1 month change	-9.7%	-1.5%	1.1%	-4.2%	-1.7%	-9.5%



Company	AMD (AMD)	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP ( <b>3LAM</b> )	1 week	8.6%
	3x Short ADM Daily ETP ( <b>3SAM</b> )	1 month	5.2%
Exchange	Euronext Paris, Borsa Italiana	YTD	-38.8%
		Price vs 52w high	-46.4%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/25/2022			12/25/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$6.7 b	\$4.37	\$3.76	\$7.8 b	\$4.89	\$4.67
1 month change	-0.9%	0.4%	-0.2%	-1.6%	-1.2%	-2.2%

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP ( <b>3LAP</b> )	1 week	2.6%
	3x Short Apple Daily ETP ( <b>3SAP</b> )	1 month	13.8%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-13.0%
	Borsa Italiana	Price vs 52w high	-15.8%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	9/25/2022			9/25/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$100.2 b	\$6.10	\$6.94	\$103.6 b	\$6.50	\$7.52
1 month change	-0.1%	-0.2%	0.1%	-0.3%	-0.3%	0.5%



Company	Coinbase (COIN)	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP ( <b>3LCO</b> ) 3x Short Coinbase Daily ETP ( <b>3SCO</b> )	1 week	31.7%
		1 month	36.4%
Exchanges	Borsa Italiana	YTD	-71.9%
		Price vs 52w high	-80.8%

### Chart with moving averages and RSI indicator

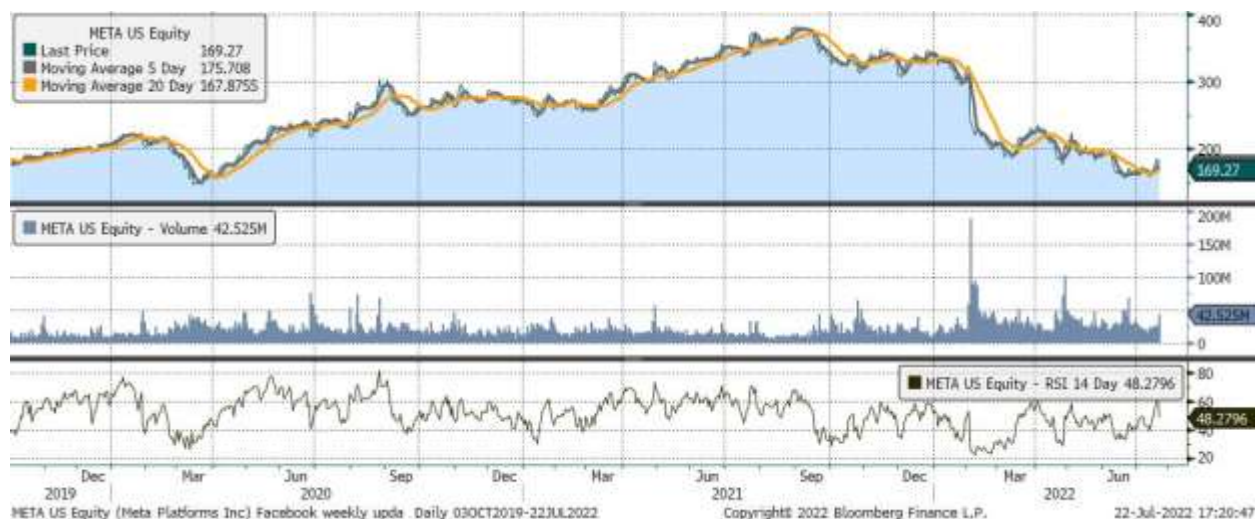


### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$1.6 b	-\$6.36	-\$17.99	-\$0.7 b	-\$2.65	\$18.00
1 month change	-3.1%	1.7%	-15.3%	-2.4%	-8.7%	16.3%

Company	Meta Platforms (META)	FB Performance	
Listed ETPs	3x Long Facebook Daily ETP ( <b>3LBP</b> ) 3x Short Facebook Daily ETP ( <b>3SBP</b> )	1 week	2.8%
		1 month	8.6%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	YTD	-49.7%
		Price vs 52w high	-56.0%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$33.1 b	\$12.66	\$18.36	\$38.5 b	\$14.29	\$21.55
1 month change	-2.1%	-2.8%	-1.3%	-2.6%	-6.0%	-1.9%

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP ( <b>3LMS</b> )	1 week	1.4%
	3x Short Microsoft Daily ETP ( <b>3SMS</b> )	1 month	2.9%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-22.2%
	Borsa Italiana	Price vs 52w high	-25.5%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	6/30/2022			6/30/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$72.0 b	\$9.50	\$12.13	\$79.7 b	\$10.60	\$14.30
1 month change	0.2%	0.1%	-0.2%	-0.4%	-0.9%	-0.1%

Company	MicroStrategy (MSTR)	MSTR Performance	
Listed ETPs	3x Long MicroStrategy Daily ETP ( <b>3LMI</b> ) 3x Short MicroStrategy Daily ETP ( <b>3SMI</b> )	1 week	31.8%
		1 month	65.0%
Exchanges	Borsa Italiana	YTD	-48.2%
		Price vs 52w high	-68.3%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.1 b	-\$10.38	-	\$0.0 b	\$1.56	-
1 month change	0.0%	0.0%	-	0.0%	0.0%	-

Company	Moderna (MRNA)	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP ( <b>3LMO</b> )	1 week	-2.0%
	3x Short Moderna Daily ETP ( <b>3SMO</b> )	1 month	20.2%
Exchange	Euronext Paris, Borsa Italiana	YTD	-35.6%
		Price vs 52w high	-67.1%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$11.5 b	\$27.41	\$29.13	\$3.6 b	\$7.77	\$6.41
1 month change	-0.2%	-0.2%	0.0%	-0.3%	-0.3%	-45.9%



Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP ( <b>3LNF</b> ) 3x Short Netflix Daily ETP ( <b>3SNF</b> )	1 week	16.6%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	23.2%
		YTD	-63.4%
		Price vs 52w high	-68.5%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.8 b	\$10.56	\$5.80	\$5.1 b	\$11.42	\$5.19
1 month change	-7.0%	-5.5%	0.3%	-6.5%	-7.6%	-12.7%

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP ( <b>3LNI</b> )	1 week	-7.1%
	3x Short NIO Daily ETP ( <b>3SNI</b> )	1 month	-14.7%
Exchange	London Stock Exchange, Euronext Paris	YTD	-39.3%
	Borsa Italiana	Price vs 52w high	-59.4%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$6.8 b	-\$4.13	-\$0.35	-\$2.1 b	-\$1.21	\$3.59
1 month change	-8.0%	-8.7%	158.2%	-8.2%	6.0%	4.7%

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP ( <b>3LNV</b> )	1 week	9.9%
	3x Short NVIDIA Daily ETP ( <b>3SNV</b> )	1 month	5.9%
Exchange	London Stock Exchange, Euronext Paris	YTD	-41.1%
	Borsa Italiana	Price vs 52w high	-50.0%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	1/30/2023			1/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$13.5 b	\$5.36	\$5.44	\$15.6 b	\$6.28	\$7.53
1 month change	-1.3%	-2.1%	-1.4%	-3.4%	-4.3%	-4.6%



Company	Palantir (PLTR)	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP ( <b>3LPA</b> )	1 week	8.8%
	3x Short Palantir Daily ETP ( <b>3SPA</b> )	1 month	9.2%
Exchange	Euronext Paris, Borsa Italiana	YTD	-46.0%
		Price vs 52w high	-66.4%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.4 b	\$0.16	\$0.18	\$0.6 b	\$0.22	\$0.29
1 month change	1.9%	-0.6%	0.0%	1.1%	0.0%	0.0%

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP ( <b>3LPP</b> ) 3x Short PayPal Daily ETP ( <b>3SPP</b> )	1 week	9.6%
		1 month	11.1%
Exchange	Borsa Italiana	YTD	-57.0%
		Price vs 52w high	-73.8%

### Chart with moving averages and RSI indicator

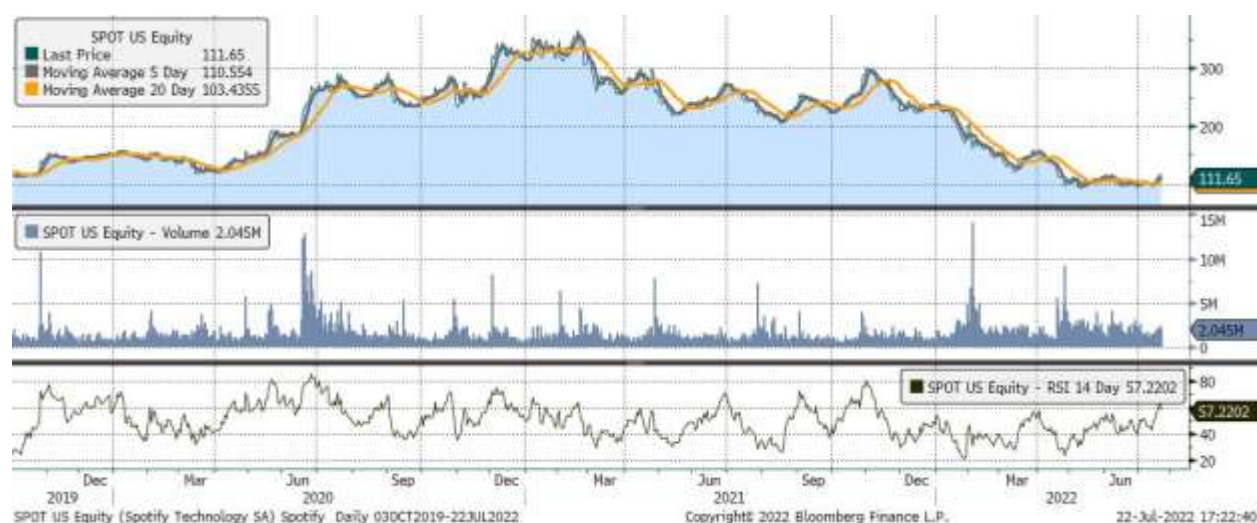


### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.4 b	\$3.85	\$5.22	\$5.3 b	\$4.67	\$6.33
1 month change	-2.0%	-0.6%	-4.3%	-3.6%	-2.3%	-6.2%

Company	Spotify (SPOT)	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP ( <b>3LPO</b> )	1 week	9.1%
	3x Short Spotify Daily ETP ( <b>3SPO</b> )	1 month	12.4%
Exchange	Borsa Italiana	YTD	-52.3%
		Price vs 52w high	-63.5%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.1 b	-\$0.57	\$0.86	\$0.0 b	\$0.41	\$2.13
1 month change	-16.5%	-4.4%	0.0%	-36.9%	-16.9%	0.0%

Company	Square (SQ)	SQ Performance	
Listed ETPs	3x Long Square Daily ETP ( <b>3LSQ</b> ) 3x Short Square Daily ETP ( <b>3SSQ</b> )	1 week	8.8%
		1 month	18.4%
Exchange	Borsa Italiana	YTD	-55.5%
		Price vs 52w high	-75.2%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.5 b	\$0.81	\$1.82	\$0.9 b	\$1.56	\$2.50
1 month change	-10.9%	-18.8%	0.0%	-5.2%	-3.3%	0.0%

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP ( <b>3LTS</b> ) 3x Short Tesla Daily ETP ( <b>3STS</b> )	1 week	13.4%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	15.3%
		YTD	-22.7%
		Price vs 52w high	-34.3%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$14.3 b	\$12.37	\$16.07	\$20.2 b	\$17.12	\$22.89
1 month change	9.9%	6.1%	0.0%	11.3%	7.8%	0.0%



Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP ( <b>3LUB</b> )	1 week	7.5%
	3x Short Uber Daily ETP ( <b>3SUB</b> )	1 month	8.4%
Exchange	London Stock Exchange, Euronext Paris	YTD	-44.4%
	Borsa Italiana	Price vs 52w high	-52.3%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$4.9 b	-\$2.21	\$0.48	\$0.6 b	\$0.27	\$1.40
1 month change	-5.7%	-6.9%	0.0%	-22.1%	-22.7%	0.0%

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	2x Long Zoom Daily ETP (2LZM)	1 week	6.7%
	2x Short Zoom Daily ETP (2SZM)	1 month	-7.5%
Exchange	Borsa Italiana	YTD	-42.0%
		Price vs 52w high	-73.6%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	1/31/2023			1/31/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.2 b	\$3.77	\$5.64	\$1.3 b	\$4.05	\$5.67
1 month change	0.1%	2.3%	0.0%	0.8%	0.4%	0.0%



# E.U Stocks



Company	Airbus (AIR)	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP ( <b>3LAR</b> )	1 week	1.8%
	3x Short Airbus Daily ETP ( <b>3SAR</b> )	1 month	13.6%
Exchange	Euronext Paris	YTD	-5.0%
		Price vs 52w high	-12.8%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.0 b	€5.03	€1.78	€5.3 b	€6.86	€2.37
1 month change	-2.2%	-0.9%	2.4%	-1.4%	0.2%	0.5%

Company	AXA (CS)	CS Performance	
Listed ETPs	3x Long AXA Daily ETP ( <b>3LAX</b> )	1 week	1.2%
	3x Short AXA Daily ETP ( <b>3SAX</b> )	1 month	-5.4%
		YTD	-13.9%
Exchange	Euronext Paris	Price vs 52w high	-27.1%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.1 b	€2.96	€1.64	€7.5 b	€3.19	€1.75
1 month change	-0.1%	-0.4%	-0.2%	-0.4%	-0.9%	-0.2%

Company	BNP Paribas (BNP)	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP ( <b>3LBN</b> )	1 week	5.4%
	3x Short BNP Daily ETP ( <b>3SBN</b> )	1 month	-10.7%
		YTD	-22.5%
Exchange	Euronext Paris	Price vs 52w high	-35.6%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.8 b	€8.29	€3.96	€8.6 b	€7.28	€3.72
1 month change	0.2%	0.6%	-0.5%	-1.1%	-3.6%	-1.9%

Company	Danone (BN)	BN Performance	
Listed ETPs	3x Long Danone Daily ETP ( <b>3LDA</b> )	1 week	0.1%
	3x Short Danone Daily ETP ( <b>3SDA</b> )	1 month	5.1%
		YTD	1.4%
Exchange	Euronext Paris	Price vs 52w high	-17.7%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.1 b	€3.23	€1.97	€2.2 b	€3.62	€2.08
1 month change	0.3%	0.3%	0.1%	-2.9%	4.0%	-0.1%

Company	Enel (ENEL)	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP ( <b>3LNL</b> )	1 week	-1.8%
	3x Short Enel Daily ETP ( <b>3SNL</b> )	1 month	-8.2%
		YTD	-28.3%
Exchange	Borsa Italiana	Price vs 52w high	-41.7%

#### Chart with moving averages and RSI indicator



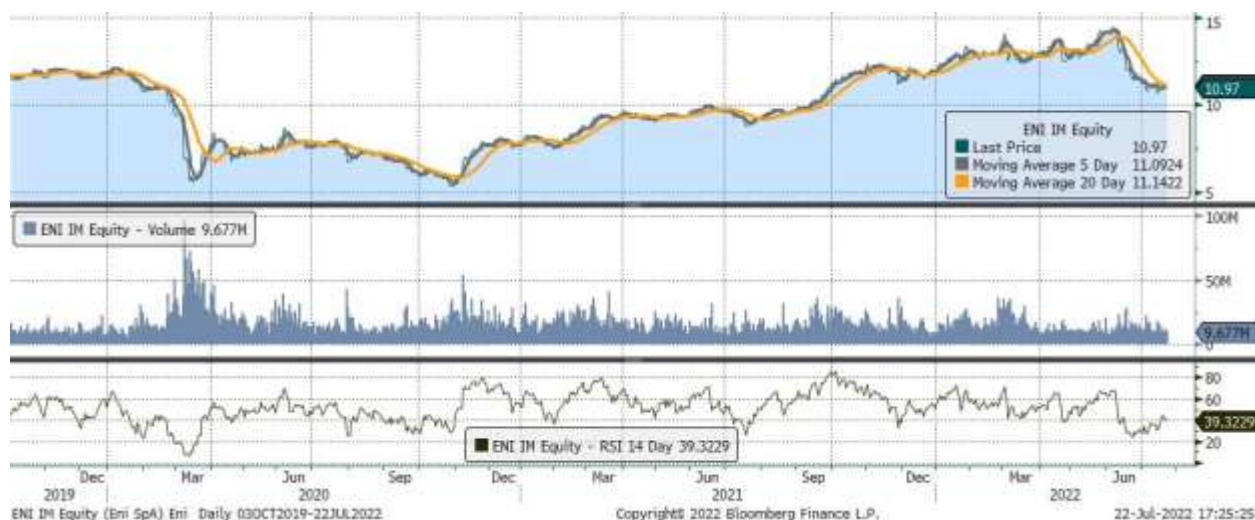
#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€5.7 b	€0.56	€0.40	€6.2 b	€0.61	€0.43
1 month change	0.0%	0.0%	-0.2%	0.0%	0.0%	0.0%



Company	Eni (ENI)	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP ( <b>3LEN</b> )	1 week	1.2%
	3x Short Eni Daily ETP ( <b>3SEN</b> )	1 month	-5.9%
		YTD	-7.4%
Exchange	Borsa Italiana	Price vs 52w high	-26.1%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€11.2 b	€3.18	€0.88	€8.3 b	€2.44	€0.88
1 month change	6.8%	6.5%	0.2%	8.0%	7.6%	1.1%



Company	Intesa Sanpaolo (ISP)	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP ( <b>3LSP</b> )	1 week	1.7%
	3x Short Intesa Sanpaolo Daily ETP ( <b>3SSP</b> )	1 month	-11.7%
		YTD	-24.0%
Exchange	Borsa Italiana	Price vs 52w high	-43.2%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€3.9 b	€0.21	€0.15	€5.0 b	€0.27	€0.20
1 month change	-4.4%	-3.7%	-1.3%	-1.1%	-1.8%	-1.5%

Company	L'Oreal (OR)	OR Performance	
Listed ETPs	3x Long L'Oreal Daily ETP ( <b>3LOR</b> )	1 week	3.9%
	3x Short L'Oreal Daily ETP ( <b>3SOR</b> )	1 month	11.6%
		YTD	-14.6%
		Price vs 52w high	-18.5%
Exchange	Euronext Paris		

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€5.6 b	€10.33	€5.46	€6.0 b	€11.12	€5.93
1 month change	0.3%	-0.1%	0.0%	-0.3%	-0.8%	-0.3%

Company	LVMH (MC)	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP ( <b>3LLV</b> )	1 week	4.3%
	3x Short LVMH Daily ETP ( <b>3SLV</b> )	1 month	15.0%
Exchange	Euronext Paris	YTD	-12.1%
		Price vs 52w high	-16.3%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€13.7 b	€26.88	€11.27	€15.2 b	€29.92	€12.63
1 month change	0.3%	0.4%	-0.1%	0.3%	0.2%	-0.1%

Company	Safran (SAF)	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP ( <b>3LSA</b> )	1 week	-0.4%
	3x Short Safran Daily ETP ( <b>3SSA</b> )	1 month	10.2%
		YTD	-2.9%
Exchange	Euronext Paris	Price vs 52w high	-15.9%

#### Chart with moving averages and RSI indicator

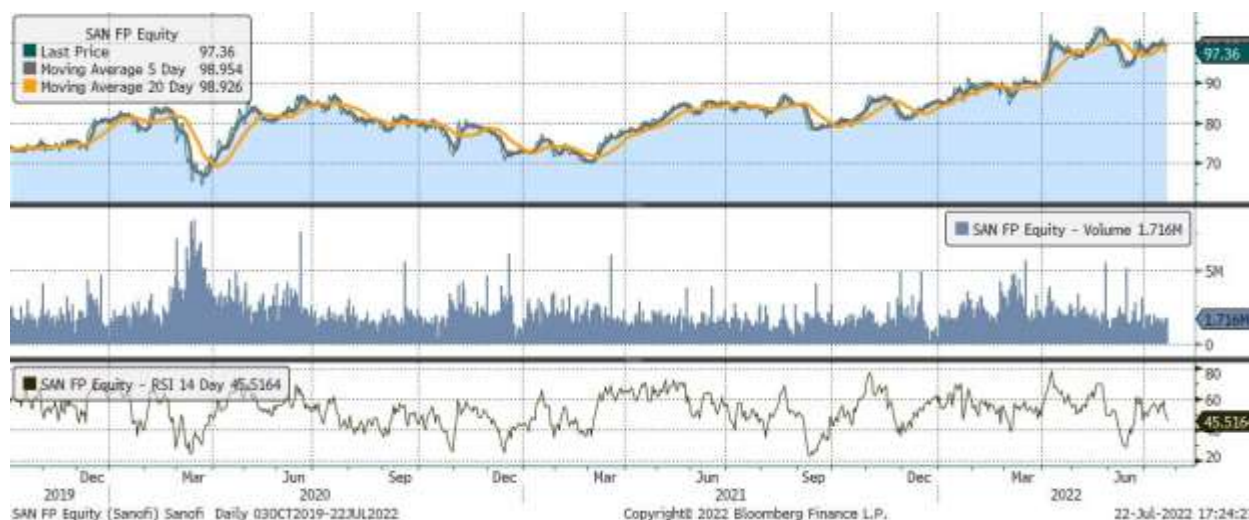


#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€1.6 b	€3.66	€1.49	€2.1 b	€4.91	€2.02
1 month change	-2.0%	-0.2%	0.5%	0.6%	1.3%	0.2%

Company	Sanofi (SAN)	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (3LSN)	1 week	-2.8%
	3x Short Sanofi Daily ETP (3SSN)	1 month	1.9%
		YTD	13.6%
Exchange	Euronext Paris	Price vs 52w high	-8.2%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.7 b	€7.74	€3.51	€9.9 b	€8.04	€3.66
1 month change	0.6%	0.7%	0.1%	0.4%	0.5%	0.2%



Company	Schneider Electric (SU)	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP ( <b>3LSE</b> )	1 week	6.8%
	3x Short Schneider Electric Daily ETP ( <b>3SSE</b> )	1 month	11.3%
Exchange	Euronext Paris	YTD	-25.7%
		Price vs 52w high	-29.8%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€3.9 b	€6.88	€3.08	€4.2 b	€7.50	€3.31
1 month change	-1.0%	-0.2%	-2.0%	-2.9%	-2.3%	-1.5%



Company	STMicroelectronics (STM)	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP ( <b>3LST</b> )	1 week	5.1%
	3x Short STMicroelectronics Daily ETP ( <b>3SST</b> )	1 month	7.2%
Exchange	Euronext Paris	YTD	-22.2%
		Price vs 52w high	-26.8%

### Chart with moving averages and RSI indicator



### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€3.1 b	€3.30	€0.25	€3.1 b	€3.31	€0.27
1 month change	0.0%	-0.1%	2.8%	-2.5%	-2.3%	-2.5%

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP ( <b>3LTE</b> )	1 week	2.1%
	3x Short TotalEnergies Daily ETP ( <b>3STE</b> )	1 month	-1.0%
		YTD	12.8%
Exchange	Euronext Paris	Price vs 52w high	-15.5%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€33.3 b	€12.95	€2.86	€26.4 b	€10.55	€3.01
1 month change	7.8%	6.3%	-1.2%	9.8%	7.1%	-1.6%

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (3LTE)	1 week	-0.9%
	3x Short UniCredit Daily ETP (3STE)	1 month	-16.8%
		YTD	-33.5%
Exchange	Borsa Italiana	Price vs 52w high	-46.6%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.8 b	€1.30	€0.52	€3.5 b	€1.85	€0.68
1 month change	1.8%	2.2%	-0.4%	0.8%	0.9%	0.1%

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (3LVW)	1 week	1.6%
	3x Short Volkswagen Daily ETP (3SVW)	1 month	-7.0%
		YTD	-20.2%
Exchange	Euronext Paris	Price vs 52w high	-36.4%

#### Chart with moving averages and RSI indicator



#### Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.7 b	€32.91	€8.37	€16.9 b	€33.44	€8.93
1 month change	0.2%	-1.6%	-2.3%	-1.5%	-0.5%	-3.0%

Feedback and comments: please send to [graniteshares@europe.com](mailto:graniteshares@europe.com)

### General Notice

For professional clients and eligible counterparties only.

GraniteShares Limited ("**GraniteShares**") is an appointed representative of Kroll Securities Ltd. (FRN: 466588) which is authorised and regulated by the Financial Conduct Authority.

This document does not constitute an offer to buy or sell or a solicitation of an offer to buy securities in any company. This document is not intended for distribution to any other country where such distribution or use would be contrary to local law or regulation. Specifically, this document is not intended for general distribution in the United States or Canada.

Investing in financial markets involves a substantial degree of risk. Nothing described herein is intended to imply that an investment is "safe", "conservative", "risk free" or "risk averse". This document does not consider the specific investment objective, financial situation or particular needs of any potential investor and is intended only for those investors who are capable of understanding the risk of loss of all or a substantial part of their monies. Potential investors in the UK are reminded that they will not benefit from the UK investors compensation scheme.

Nothing contained herein constitutes investment, legal, tax or other advice nor is to be relied upon in making an investment or other decision. No recommendation is made positive or otherwise, regarding individual securities or investments mentioned herein. Any summary list of risk factors does not purport to be a complete enumeration or explanation of the risks involved in an investment in short and leveraged products. Prospective clients must consult with their own legal, tax and financial advisers before deciding to invest.

This document contains the opinions of the author and such opinions are subject to change without notice. The source of data is GraniteShares unless otherwise stated. No guarantee is made to the accuracy of the information provided which has been obtained from sources believed to be reliable. This document and the information contained herein is intended only for the use of persons (or entities they represent) to whom it has been provided.

### Risk Factors

An investment in a GraniteShares short and leveraged exchange traded product ("**ETP**") may not be suitable for all investors. They are intended for investors who wish to take a very short term view on the underlying asset and are not intended as buy and hold investments.

Performance and capital loss: Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested.

Generic risks: Investments in ETPs involve numerous risks including, among others, company risks, general market risks, credit risks, foreign exchange risks, interest rate risks, geopolitical risks and liquidity risks.

Specific product risks: The Index is constructed to track the performance of an increased (leveraged) and/or short exposure to the underlying asset. A fall (or rise where short and leveraged exposure) in value of the underlying asset can result in a greater reduction in the level of the Index. The Index is designed to do this on a daily basis only which should not be equated with seeking a leveraged position for periods longer than a day. The ETP's performance over periods longer than one day will not be correlated or symmetrical with the returns of the underlying asset. Potential investors should refer to the section entitled "Risk Factors" and "Economic Overview of the ETP Securities" in the Prospectus relating to the GraniteShares ETPs for further details of these and other risks associated with an investment in short and leveraged ETPs and consult their financial advisers as needed.

Counterparty risk: An investment in a GraniteShares short and leveraged ETP involves counterparty risk. GraniteShares Financial plc has entered into a Swap Agreement with a counterparty, Natixis, that is backed with collateral. Failure of the counterparty to make payments may result in an investment in an ETP suffering a loss.

### Index Disclaimer

The Index is created, calculated and published by Solactive AG. No financial instrument is sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trademark or the Index level at any time or in any other respect.