

The Long and Short of it – Weekly Update

Week in review:

Major stock-market indexes moved slightly higher last week powered mainly by better-than-expected big-tech earnings reports. Markets struggled early in the week, however, following First Republic Bank's earnings report detailing extremely large (\$100 billion) deposit outflows as well as on consumer confidence falling to a 9-month low. Renewed concerns of systemic banking problems drove stock markets lower while increasing safe-haven demand for the U.S. dollar and U.S. Treasuries. Better-than-expected earnings reports from Meta Platforms and Microsoft boosted stock prices while weak guidance from Amazon helped to pressure prices lower. Thursday's smaller-than-expected GDP release, overshadowed by META's earnings report, worked to lower expectations of a Fed rate hike at next week's FOMC meeting, supporting markets as well. Friday's PCE Price Index release while revealing cooling inflation overall still showed somewhat resilient inflation with the core PCE Price Index level coming in as expected MoM but slightly higher on YoY basis, helped move stock indexes higher as well. First Republic Bank moved sharply lower Friday with growing expectations of FDIC involvement, mitigating broader market fallout. For the week, the S&P 500 Index increased 0.9% to 4,170.20, the Nasdaq Composite Index rose 1.1% to 12,200.07, the Dow Jones Industrial Average gained 0.9% to 34,098.95, the 10-year U.S. Treasury rate fell 14bps to 3.43% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) weakened 0.2%.

European stock markets moved lower last week hindered by poor performing bank, healthcare and energy/mining stocks. Bank stocks set the tone for the week with UBS reporting a sharp decline in net profits and NatWest reporting deposit withdrawals of £20 billion. Healthcare stock added to last week's malaise as the EU works to revamp laws covering the pharmaceutical industry, reportedly to the industry's disadvantage. Falling oil and metals prices pushed energy and mining stocks lower also hampering European stock market performances. Still, better-than-expected earnings reports and higher oil prices Friday pushed both the STOXX 600 and FTSE 100 Indexes higher, the only day of the week to record a gain. Weaker-than-expected euro zone GDP growth, coming in front of next week's ECB rate decision, may have supported stock markets as well with investors hoping for an easing of ECB monetary policy. For the week, the STOXX 600 Index decreased 0.5%, the FTSE 100 Indexes declined 0.6%, the 10-year Gilt rate decreased 4bps to 3.72%, the 10-year Bund rate fell 17bps to 2.32%, the British pound and euro strengthened 1.1% and 0.3%, respectively, both with respect to the U.S. dollar.

Week ahead:

US - Mfg PMI, ISM Mfg PMI (Mon), US - FOMC Meeting Begins; UK - Nationwide HPI; DE - Retail Sales; US, EZ, DE, FR, UK, IT, SP - Mfg PMI; EZ, IT - CPI (Tue), US - FOMC Announcement, ISM Non-Mfg and S&P Global Composite PMI; EZ, SP - Unemployment Rate (Wed), EZ - ECB Announcement; DE - Trade Balance; EZ, DE, FR, UK, IT, SP - Services PMI; US - Jobless Claims (Thu), US, FR - Employment Report; DE - Factory Orders; UK - Construction PMI (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	+3x Vodafone (3LVO)	+17.4 %	-3x Glencore (3SGL)	+13.2%
US	+3x MicroStrategy (3LMI)	+40.7%	-3x Moderna (3SMO)	+17.6%
EU	+3x Enel (3LNL)	+13.8%	-3x STMicroelectronics (3SST)	+34.6%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK stocks

Underlying Stock	Closing Price 28 April 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
AstraZeneca	11,746.00	-3.6%	10,904.16	11,306.00	12,390.00	9,399.00	-5.2%
BAE Systems	1,014.00	-0.4%	848.19	957.06	1,037.00	702.20	-2.2%
Barclays	159.88	4.3%	160.87	156.14	193.16	128.16	-17.2%
BP	534.40	0.8%	477.75	531.95	570.50	359.20	-6.3%
Diageo	3,622.00	-3.7%	3,682.67	3,599.32	4,047.00	3,363.00	-10.5%
Glencore	469.00	-4.5%	494.98	477.16	584.50	378.34	-19.8%
Lloyds Banking Group	48.20	-1.4%	46.59	49.27	54.33	38.51	-11.3%
Rio Tinto	5,049.00	-1.6%	5,345.43	5,564.47	6,406.00	4,424.50	-21.2%
Rolls-Royce	152.15	-1.4%	101.72	144.11	160.00	64.48	-4.9%
Royal Dutch Shell A	2,452.00	0.0%	2,337.18	2,430.87	2,613.50	1,908.60	-6.2%
Vodafone	95.90	5.8%	100.65	94.54	132.06	83.25	-27.4%

3x Long ETP performance U.K. stocks

Underlying stock	Ticker	17-Apr	18-Apr	19-Apr	10-Apr	21-Apr	1 Week	Last 20 days
AstraZeneca	3LAZ	-0.6%	3.2%	-11.0%	-1.2%	-1.3%	-11.1%	-3.1%
BAE Systems	3LBA	1.1%	2.9%	-7.0%	1.9%	-0.2%	-1.6%	0.4%
Barclays	3LBC	1.9%	-5.4%	4.7%	15.9%	-4.0%	12.2%	11.6%
BP	3LBP	2.2%	-2.7%	2.2%	-5.4%	6.1%	2.0%	-3.9%
Diageo	3LDO	-1.5%	2.7%	-4.2%	-0.8%	-7.5%	-11.1%	-5.3%
Glencore	3LGL	-2.9%	-10.7%	7.9%	-5.2%	-2.7%	-13.7%	-10.4%
Lloyds Banking Group	3LLL	0.2%	-4.1%	2.2%	1.3%	-3.9%	-4.4%	-1.3%
Rio Tinto	3LRI	0.5%	-9.2%	3.1%	0.4%	0.3%	-5.3%	-25.3%
Rolls-Royce	3LRR	7.8%	-20.0%	0.0%	0.0%	10.7%	-4.6%	10.7%
Royal Dutch Shell A	3LRD	0.9%	-4.4%	1.0%	-4.1%	6.3%	-0.6%	0.0%
Vodafone	3LVO	-3.3%	5.2%	9.9%	5.1%	0.0%	17.4%	11.8%

3x Short ETP performance U.K. stocks

Underlying stock	Ticker	17-Apr	18-Apr	19-Apr	10-Apr	21-Apr	1 Week	Last 20 days
AstraZeneca	3SAZ	0.8%	-3.4%	11.1%	1.4%	1.1%	10.9%	1.1%
BAE Systems	3SBA	-0.7%	-3.6%	7.4%	-1.7%	-0.1%	1.0%	-1.8%
Barclays	3SBC	-2.2%	5.3%	-3.8%	-15.8%	3.3%	-13.8%	-15.3%
BP	3SBP	-2.0%	1.6%	-1.6%	4.9%	-5.5%	-2.8%	2.5%
Diageo	3SDO	1.5%	-2.7%	4.3%	0.7%	7.6%	11.6%	4.2%
Glencore	3SGL	2.9%	10.7%	-7.9%	5.1%	2.7%	13.2%	7.7%
Lloyds Banking Group	3SLL	-0.1%	4.0%	-2.3%	-1.2%	3.8%	4.1%	0.6%
Rio Tinto	3SRI	-0.5%	9.2%	-3.1%	-0.4%	-0.3%	4.5%	27.3%
Rolls-Royce	3SRR	1.4%	1.4%	1.8%	0.0%	-0.3%	4.5%	-9.2%
Royal Dutch Shell A	3SRD	-0.4%	4.2%	-1.0%	4.1%	-6.6%	-0.2%	-0.8%
Vodafone	3SVO	3.3%	-5.3%	-9.8%	-5.1%	0.0%	-16.3%	-12.6%

Data and charts

All performance data to 28 April 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. stocks

Underlying Stock	Closing Price 28 April 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Alibaba	84.69	-5.0%	90.73	91.40	125.84	58.01	-32.7%
Alphabet	107.34	1.8%	100.64	99.73	122.82	83.34	-12.6%
Amazon	105.45	-1.4%	106.85	98.86	146.57	81.44	-28.1%
AMD	89.37	1.1%	78.77	88.58	109.57	54.58	-18.4%
Apple	169.68	2.8%	150.78	157.62	176.15	124.18	-3.7%
Coinbase	53.79	-8.9%	61.24	64.22	132.72	31.55	-59.5%
Facebook	240.32	12.9%	155.25	198.00	241.68	88.10	-0.6%
Microsoft	307.26	7.5%	255.84	272.19	308.93	213.46	-0.5%
MicroStrategy	328.38	12.8%	241.19	274.26	410.00	132.62	-19.9%
Moderna	132.89	-5.7%	158.70	148.63	217.20	115.06	-38.8%
Netflix	329.93	0.6%	285.69	324.39	379.37	162.81	-13.0%
NIO	7.87	-5.5%	13.17	9.14	24.43	7.60	-67.8%
NVIDIA	277.49	2.3%	182.95	253.36	281.08	108.14	-1.3%
Palantir	7.75	-5.3%	8.06	8.25	11.62	5.93	-33.3%
PayPal	76.01	2.5%	81.62	74.55	102.99	66.39	-26.2%
Spotify	133.60	-0.1%	103.58	128.04	145.75	69.49	-8.3%

2x and 3x Long ETP performance U.S. stocks

Underlying stock	Ticker	17-Apr	18-Apr	19-Apr	10-Apr	21-Apr	1 Week
Alibaba	3LAA	-7.7%	-13.8%	-0.4%	5.9%	0.7%	-15.4%
Alphabet	3LAL	1.5%	-6.0%	-0.4%	11.2%	-0.7%	4.8%
Amazon	3LZN	-2.2%	-10.3%	7.0%	13.8%	-12.0%	-6.0%
AMD	3LAM	-3.0%	-13.0%	7.6%	5.2%	6.6%	1.9%
Apple	3LAP	0.5%	-2.9%	-0.1%	8.5%	2.2%	8.1%
Coinbase	3LCO	-21.9%	4.3%	-9.0%	1.5%	-2.1%	-26.4%
Meta Platform	3LFB	-0.3%	-7.4%	2.6%	41.7%	2.2%	37.3%
Microsoft	3LMS	-4.3%	-6.8%	21.7%	9.6%	2.4%	21.7%
MicroStrategy	3LMI	-6.0%	5.8%	8.8%	19.2%	9.1%	40.7%
Moderna	3LMO	-5.9%	-7.1%	-9.3%	-1.5%	6.5%	-16.9%
Netflix	3LNF	0.8%	-5.9%	-1.3%	4.4%	3.7%	1.3%
NIO	3LNI	-1.6%	-14.2%	-8.4%	11.3%	-3.8%	-17.2%
NVIDIA	3LNV	-1.0%	-8.9%	8.1%	3.0%	5.7%	6.1%
Palantir	3LPA	-3.1%	-13.4%	0.0%	3.1%	-2.7%	-15.9%
PayPal	3LPP	0.3%	-10.2%	1.1%	9.2%	6.9%	6.4%
Spotify	3LPA	-3.1%	-13.4%	0.0%	3.1%	-2.7%	-15.9%
Square	3LSQ	4.7%	-16.3%	-2.2%	0.0%	1.0%	-13.4%
Tesla	3LTS	-4.7%	-3.5%	-13.0%	12.5%	7.7%	-3.1%
UBER	3LUB	-1.6%	-10.7%	0.9%	0.2%	13.6%	0.8%
Zoom	2LZM	5.6%	-8.4%	-5.2%	-0.5%	0.4%	-8.3%

3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	17-Apr	18-Apr	19-Apr	10-Apr	21-Apr	1 Week
Alibaba	3SAA	7.6%	13.7%	0.4%	-5.9%	-0.8%	14.7%
Alphabet	3SAL	-1.5%	6.0%	0.4%	-11.2%	0.7%	-6.1%
Amazon	3SZN	2.2%	10.3%	-7.0%	-13.8%	12.0%	1.3%
AMD	3SAM	3.0%	13.0%	-7.6%	-5.2%	-6.6%	-4.8%
Apple	3SAP	-0.4%	2.9%	0.1%	-8.5%	-2.2%	-8.3%
Meta Platform	3SFB	0.3%	7.4%	-2.6%	-41.7%	-2.2%	-40.2%
Microsoft	3SMS	4.3%	6.8%	-21.7%	-9.6%	-2.3%	-22.9%
MicroStrategy	3SMI	5.1%	-6.1%	-9.1%	-19.5%	-9.4%	-34.6%
Moderna	3SMO	5.9%	7.1%	9.3%	1.5%	-6.5%	17.6%
Netflix	3SNF	-0.8%	5.9%	1.3%	-4.3%	-3.7%	-1.9%
NIO	3SNI	1.5%	14.1%	8.4%	-11.3%	3.8%	15.6%
NVIDIA	3SNV	1.0%	8.9%	-8.1%	-3.0%	-5.7%	-7.6%
Palantir	3SPA	3.0%	13.4%	0.0%	-3.1%	2.7%	16.3%
PayPal	3SPP	-0.3%	10.2%	-1.1%	-9.2%	-7.0%	-8.2%
Spotify	3SPO	5.3%	-15.4%	11.1%	2.2%	-3.2%	-2.2%
Square	3SSQ	-4.7%	16.3%	2.1%	0.0%	-1.0%	12.0%
Tesla	3STS	4.7%	3.5%	13.0%	-12.5%	-7.7%	-1.2%
UBER	3SUB	1.6%	10.7%	-0.9%	-0.2%	-13.6%	-3.9%
Zoom	2SZM	-5.6%	8.4%	5.2%	0.5%	-0.4%	7.7%

Data and charts

All performance data to 28 April 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying E.U. stocks

Underlying Stock	Closing Price 28 April 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Airbus	127.32	0.8%	111.02	123.32	129.68	86.52	-1.8%
AXA	29.27	1.9%	26.22	28.49	30.34	20.34	-3.5%
BNP-Paribas	58.66	-1.2%	53.13	58.89	67.02	40.67	-12.5%
Danone	59.86	1.8%	51.95	56.15	61.88	46.75	-3.3%
Enel	5.93	3.9%	5.10	5.53	6.31	3.96	-6.0%
Eni	13.77	-0.3%	12.94	13.34	14.98	10.42	-8.1%
Intesa Sanpaolo	2.48	0.6%	2.10	2.43	2.60	1.58	-4.6%
L'Oréal	442.60	5.2%	361.24	398.48	442.60	300.45	0.0%
LVMH	901.10	0.9%	725.57	829.37	904.60	535.00	-0.4%
Safran	142.46	4.1%	118.10	135.68	143.68	87.85	-0.8%
Sanofi	102.88	0.8%	88.80	95.01	105.18	76.45	-2.2%
Schneider Electric	152.60	1.4%	137.58	151.16	159.62	110.02	-4.4%
STMicroelectronics	43.21	-6.2%	38.53	45.43	49.13	27.42	-12.0%
Total Energies	57.70	-1.7%	54.61	57.05	60.93	44.48	-5.3%
UniCredit	19.53	0.8%	13.75	18.23	20.05	7.87	-2.6%
Volkswagen	121.90	-4.5%	122.31	127.16	143.20	103.85	-14.9%

3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	17-Apr	18-Apr	19-Apr	10-Apr	21-Apr	1 Week	Last 20 days
Airbus	3LAR	2.1%	-1.9%	-4.4%	3.5%	3.8%	2.8%	5.6%
AXA	3LAX	0.5%	-0.4%	-0.2%	1.9%	1.1%	3.0%	5.9%
BNP-Paribas	3LBN	2.4%	-7.2%	-0.6%	5.9%	-0.8%	-0.9%	7.6%
Danone	3LDA	1.2%	1.6%	-0.5%	-4.5%	2.6%	0.4%	3.7%
Enel	3LNL	4.8%	1.4%	1.7%	3.7%	1.6%	13.8%	14.2%
Eni	3LEN	1.1%	-4.5%	2.9%	-5.8%	5.8%	-0.9%	-1.8%
Intesa Sanpaolo	3LSP	2.6%	-5.5%	-3.3%	2.9%	-9.0%	-12.2%	-0.5%
L'Oréal	3LOR	-3.7%	-3.3%	-0.2%	4.2%	-0.7%	-3.8%	13.8%
LVMH	3LLV	0.2%	-2.5%	-4.7%	0.6%	-2.1%	-8.4%	11.3%
Safran	3LSA	-0.2%	-0.8%	-4.9%	0.7%	1.8%	-3.4%	8.0%
Sanofi	3LSN	-0.2%	5.2%	-6.1%	-2.0%	-5.4%	-8.6%	-5.2%
Schneider Electric	3LSE	1.2%	5.2%	-7.7%	11.7%	-0.1%	9.6%	23.6%
STMicroelectronics	3LST	-5.7%	-3.7%	2.9%	-26.2%	-0.4%	-31.2%	-45.2%
Total Energies	3LTO	2.6%	-2.9%	3.9%	-7.9%	5.6%	0.6%	-3.5%
UniCredit	3LCR	1.0%	-8.1%	-5.8%	10.6%	-11.3%	-14.3%	1.9%
Volkswagen	3LVW	0.1%	-3.1%	1.2%	1.9%	4.1%	4.1%	-5.3%

3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	17-Apr	18-Apr	19-Apr	10-Apr	21-Apr	1 Week	Last 20 days
Airbus	3SAR	-2.1%	1.3%	4.3%	-3.5%	-3.8%	-4.0%	-7.1%
AXA	3SAX	-0.5%	0.4%	0.2%	-1.9%	-1.2%	-3.0%	-6.6%
BNP-Paribas	3SBN	-2.4%	7.2%	0.6%	-5.9%	0.8%	-0.2%	-9.8%
Danone	3SDA	-1.2%	-1.6%	0.5%	4.4%	-2.7%	-0.8%	-4.3%
Enel	3SNL	-4.9%	-1.4%	-1.7%	-3.7%	-1.6%	-12.6%	-14.8%
Eni	3SEN	-1.1%	4.4%	-2.9%	5.8%	-5.9%	-0.1%	0.0%
Intesa Sanpaolo	3SSP	-2.7%	5.5%	3.3%	-3.0%	9.0%	12.2%	-2.6%
L'Oréal	3SOR	3.7%	3.3%	-0.9%	-4.2%	0.7%	2.4%	-15.3%
LVMH	3SLV	-0.2%	1.9%	4.7%	-0.6%	2.1%	8.1%	-14.4%
Safran	3SSA	0.1%	0.8%	4.9%	-0.7%	-1.8%	3.2%	-8.5%
Sanofi	3SSN	0.2%	-5.2%	6.1%	2.0%	5.4%	8.3%	4.0%
Schneider Electric	3SSE	-1.2%	-5.2%	7.7%	-11.7%	0.1%	-10.9%	-21.3%
STMicroelectronics	3SST	5.6%	3.7%	-3.0%	26.2%	0.4%	34.6%	64.9%
TotalEnergies	3STO	-2.6%	2.9%	-3.9%	7.9%	-5.6%	-1.9%	1.9%
UniCredit	3SCR	-5.2%	8.1%	5.8%	-10.6%	11.3%	7.8%	-11.9%
Volkswagen	3SVW	-0.2%	3.1%	-1.2%	-1.9%	-4.1%	-4.4%	3.6%

Data and charts

All performance data to 28 April 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	-3.6%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	5.2%
		YTD	6.2%
Exchange	London Stock Exchange	Price vs 52w high	-5.2%

Chart with moving averages and RSI indicator



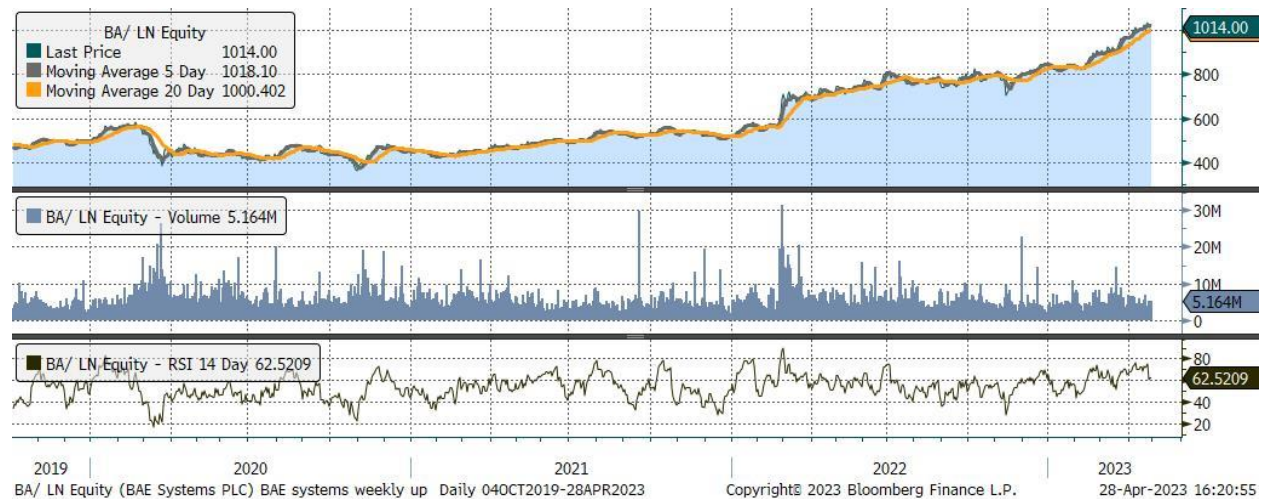
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.3 b	\$7.33	\$3.03	\$13.3 b	\$8.27	\$3.17
1 month change	0.8%	1.5%	-0.2%	-0.7%	-3.8%	-0.1%

Source: Bloomberg

Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	-0.4%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	4.5%
		YTD	20.4%
Exchange	London Stock Exchange	Price vs 52w high	-2.2%

Chart with moving averages and RSI indicator



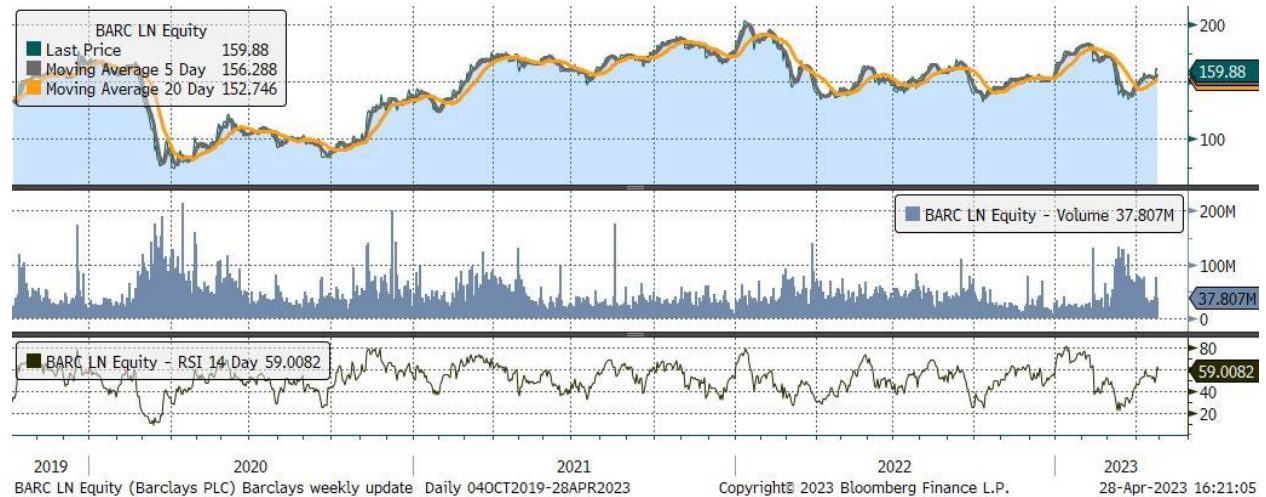
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.8 b	\$0.59	\$0.29	£1.9 b	\$0.63	\$0.31
1 month change	-0.2%	-1.0%	-0.7%	-0.4%	-0.6%	-0.3%

Source: Bloomberg

Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	4.3%
	3x Short Barclays Daily ETP (3SBC)	1 month	12.6%
		YTD	3.9%
Exchange	London Stock Exchange	Price vs 52w high	-17.2%

Chart with moving averages and RSI indicator



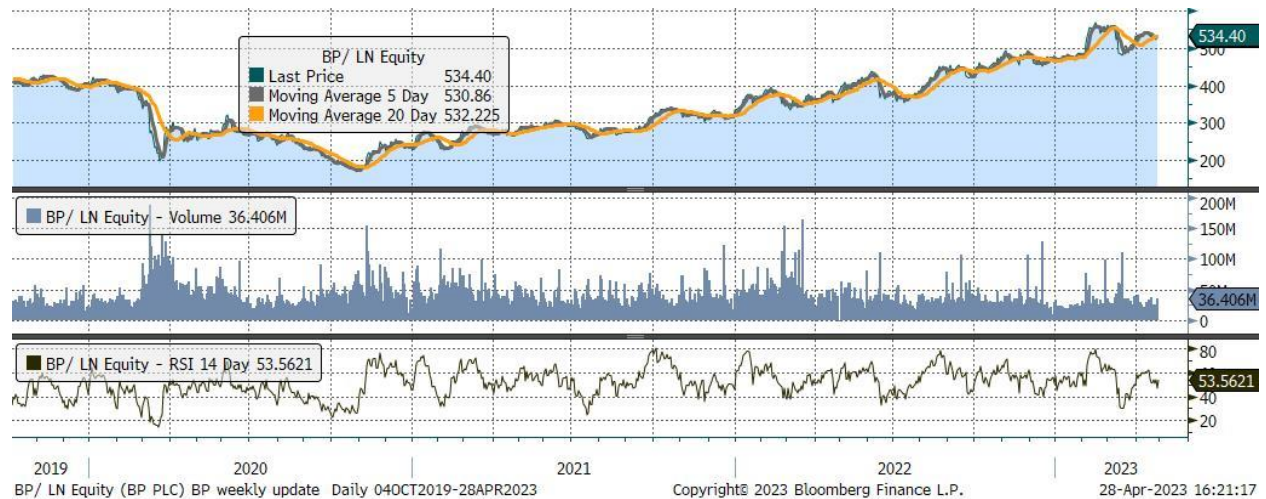
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$5.3 b	\$0.33	\$0.09	\$5.4 b	\$0.35	\$0.11
1 month change	3.5%	1.9%	10.4%	1.7%	0.6%	5.9%

Source: Bloomberg

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	0.8%
	3x Short BP Daily ETP (3SBP)	1 month	4.7%
		YTD	13.6%
Exchange	London Stock Exchange	Price vs 52w high	-6.3%

Chart with moving averages and RSI indicator

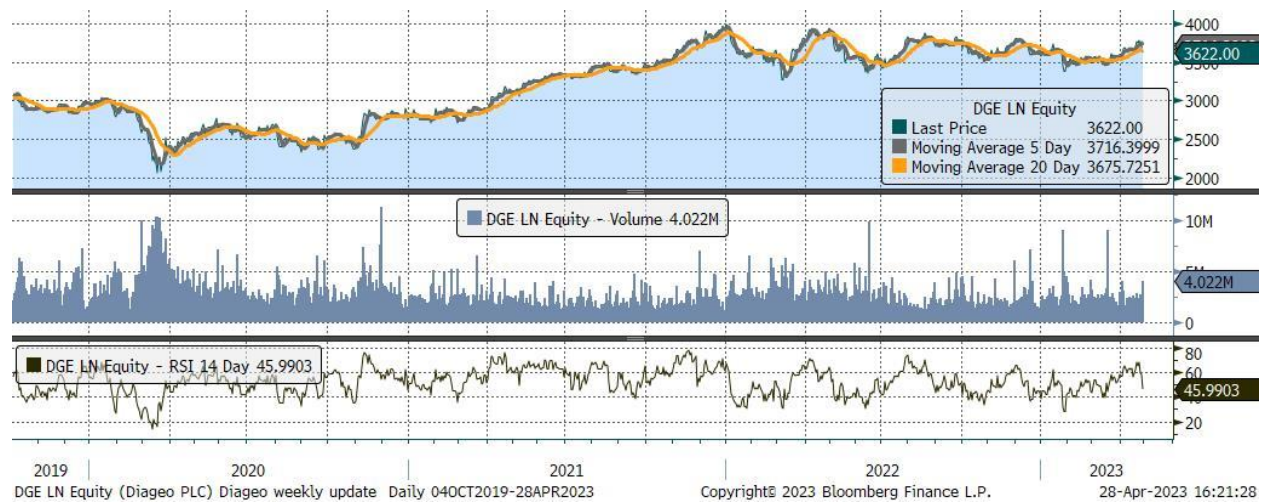


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£17.3 b	\$1.01	\$0.27	£16.1 b	\$0.99	\$0.28
1 month change	-5.7%	-4.1%	-1.5%	-0.8%	0.0%	0.0%

Source: Bloomberg

Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	-3.7%
	3x Short Diageo Daily ETP (3SDO)	1 month	1.8%
Exchange	London Stock Exchange	YTD	0.1%
		Price vs 52w high	-10.5%

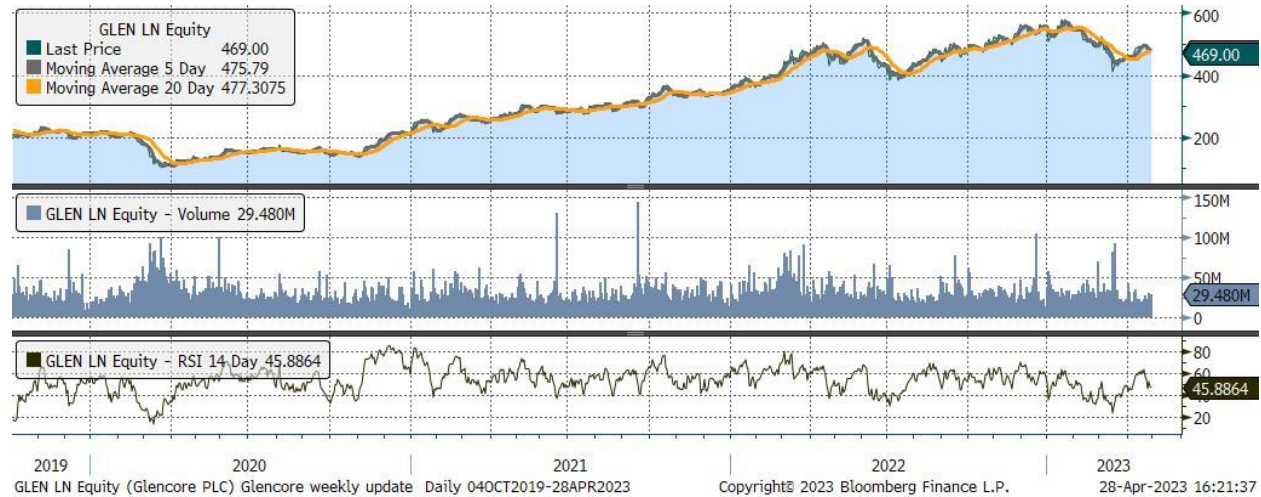
Chart with moving averages and RSI indicator

Consensus forecasts

	6/30/2023			6/29/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£3.8 b	\$1.67	\$0.80	£4.0 b	\$1.80	\$0.87
1 month change	-0.7%	-0.7%	-0.6%	-1.5%	-1.2%	-0.8%

Source: Bloomberg

Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	-4.5%
	3x Short Glencore Daily ETP (3SGL)	1 month	0.7%
		YTD	-15.1%
Exchange	London Stock Exchange	Price vs 52w high	-19.8%

Chart with moving averages and RSI indicator



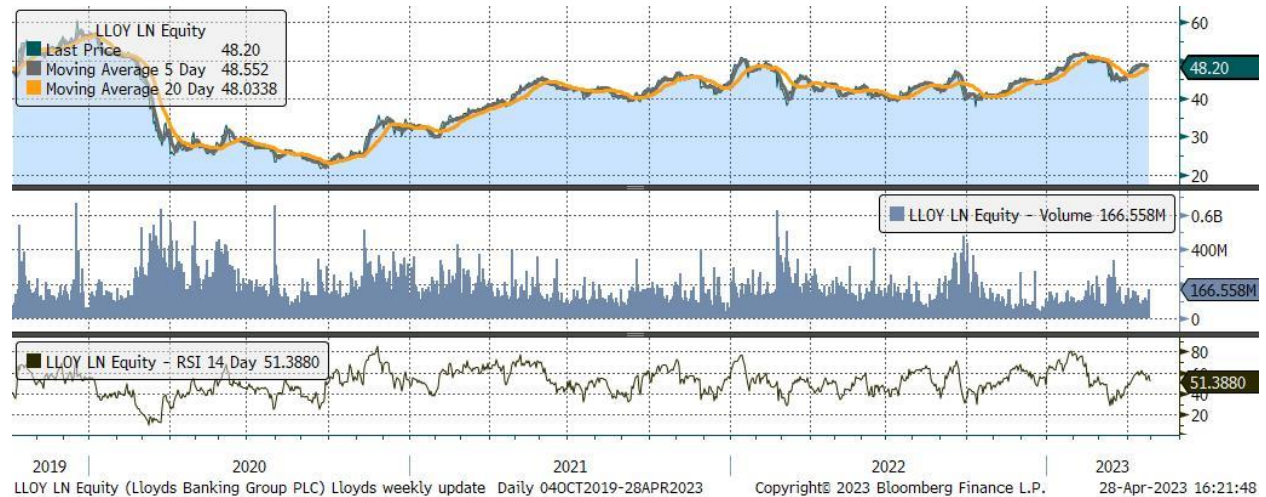
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$10.2 b	\$0.80	\$0.56	\$9.1 b	\$0.72	\$0.48
1 month change	-4.4%	-7.5%	0.5%	-5.9%	-4.7%	-6.6%

Source: Bloomberg

Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	-1.4%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	5.7%
		YTD	9.7%
Exchange	London Stock Exchange	Price vs 52w high	-11.3%

Chart with moving averages and RSI indicator



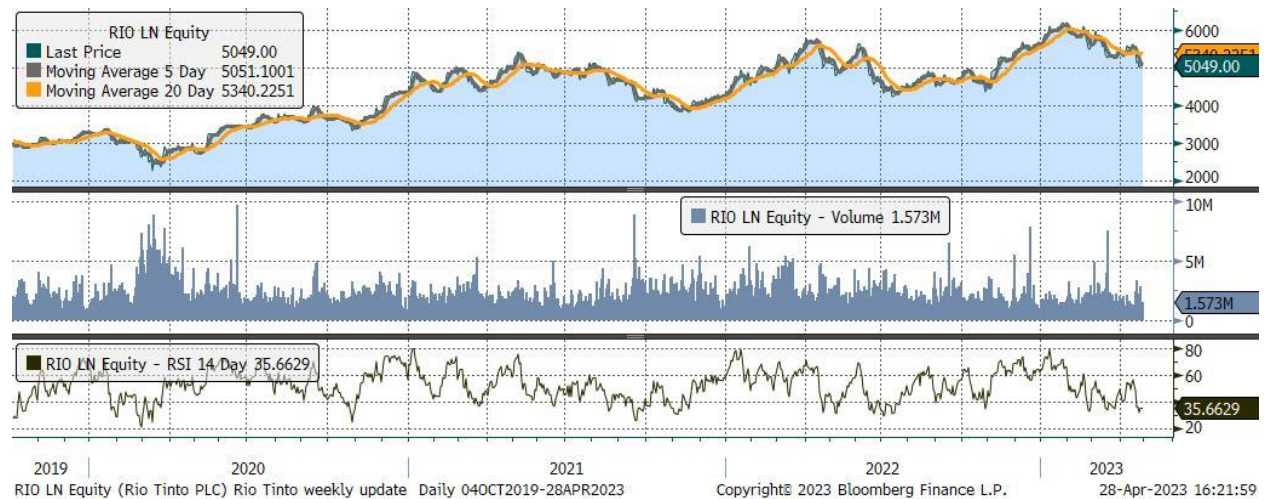
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£5.0 b	\$0.07	\$0.03	£5.1 b	\$0.08	\$0.03
1 month change	1.5%	-1.4%	0.0%	1.6%	0.0%	0.0%

Source: Bloomberg

Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	-1.6%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	-6.4%
Exchange	London Stock Exchange	YTD	-10.1%
		Price vs 52w high	-21.2%

Chart with moving averages and RSI indicator



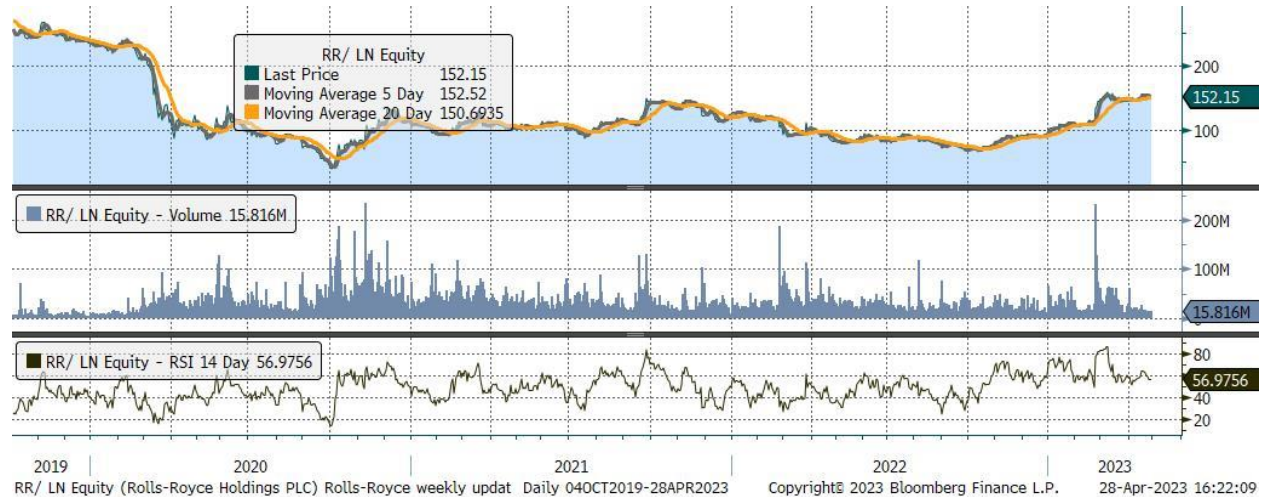
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$12.2 b	\$7.68	\$4.66	\$11.2 b	\$7.13	\$4.32
1 month change	3.0%	3.0%	-3.9%	-0.7%	-1.4%	-0.4%

Source: Bloomberg

Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR)	1 week	-1.4%
	3x Short Rolls-Royce Daily ETP (3SRR)	1 month	2.8%
		YTD	63.3%
Exchange	London Stock Exchange	Price vs 52w high	-4.9%

Chart with moving averages and RSI indicator

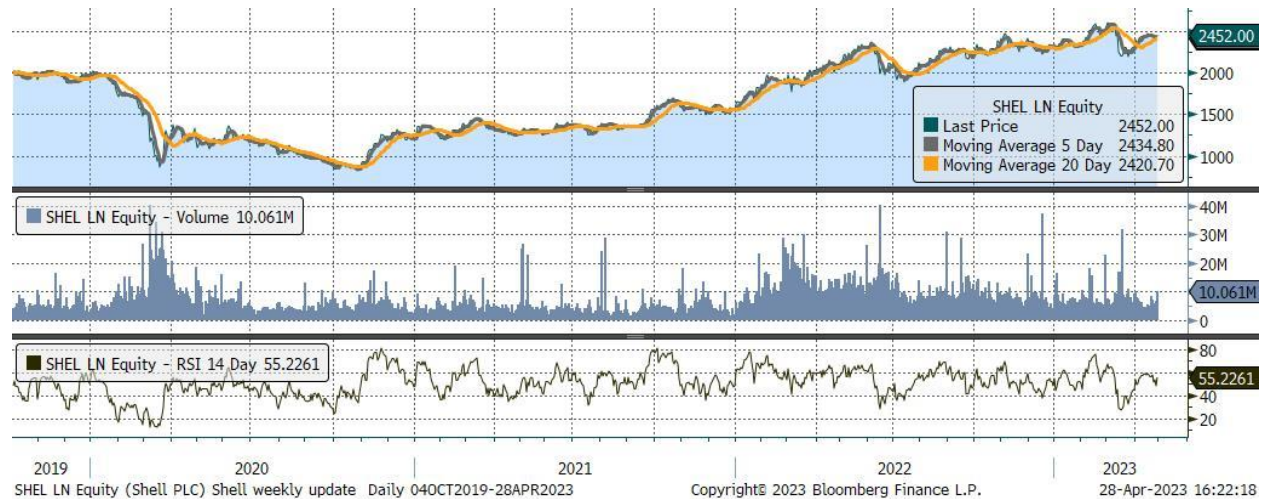


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.5 b	\$0.05	\$0.00	£0.7 b	\$0.08	\$0.01
1 month change	-0.1%	0.0%	-66.7%	-0.1%	0.0%	0.0%

Source: Bloomberg

Company	Shell Plc (SHEL)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	0.0%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	6.7%
		YTD	6.4%
Exchange	London Stock Exchange	Price vs 52w high	-6.2%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$30.3 b	\$4.44	\$1.18	\$27.9 b	\$4.66	\$1.31
1 month change	-1.7%	-3.6%	2.3%	1.2%	-1.4%	0.4%

Source: Bloomberg

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO)	1 week	5.8%
	3x Short Vodafone Shell Daily ETP (3SVO)	1 month	6.8%
		YTD	13.8%
Exchange	London Stock Exchange	Price vs 52w high	-27.4%

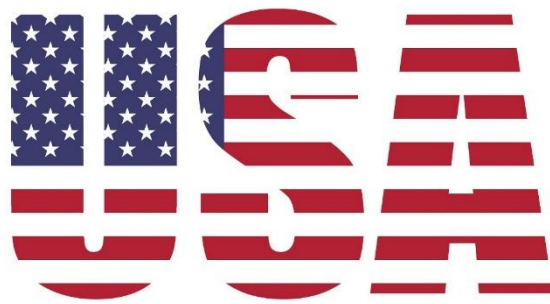
Chart with moving averages and RSI indicator



Consensus forecasts

	3/31/2023			3/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£3.0 b	\$0.10	\$0.09	£2.6 b	\$0.09	\$0.08
1 month change	-0.4%	-1.0%	-3.2%	-6.8%	-6.3%	-4.6%

Source: Bloomberg



U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3)	1 week	-5.0%
	3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)	1 month	-15.2%
Exchange	Borsa Italiana	YTD	-3.9%
		Price vs 52w high	-32.7%

Chart with moving averages and RSI indicator



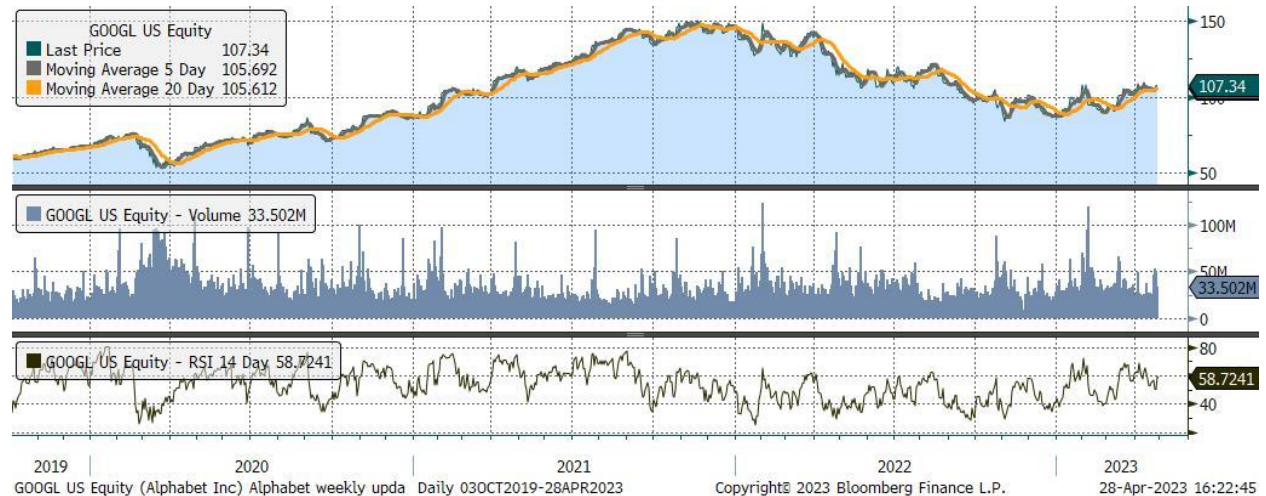
Consensus forecasts

	3/31/2023			3/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$136.5 b	\$53.29	\$32.61	\$155.5 b	\$57.57	\$36.48
1 month change	-2.1%	-0.4%	-0.5%	-1.2%	-4.2%	-4.5%

Source: Bloomberg

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP) 3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)	1 week	1.8%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	5.9%
		YTD	21.7%
		Price vs 52w high	-12.6%

Chart with moving averages and RSI indicator



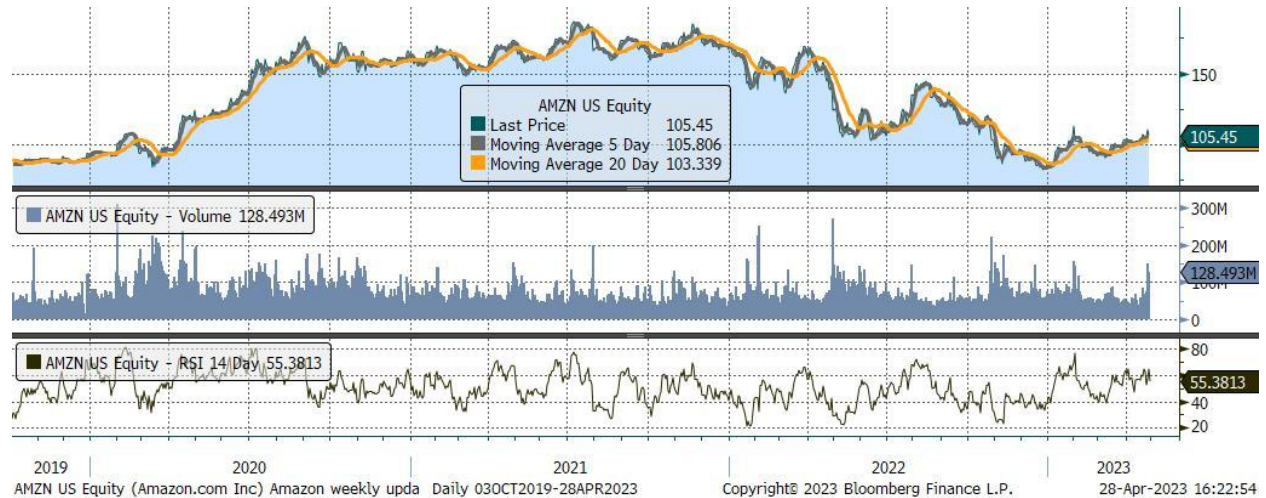
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$74.1 b	\$5.77	\$7.63	\$86.3 b	\$6.88	\$8.89
1 month change	3.1%	1.8%	0.5%	2.9%	1.7%	-1.5%

Source: Bloomberg

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (3LZN/3LPE/3LZP) 3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)	1 week	-1.4%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	5.2%
		YTD	25.5%
		Price vs 52w high	-28.1%

Chart with moving averages and RSI indicator



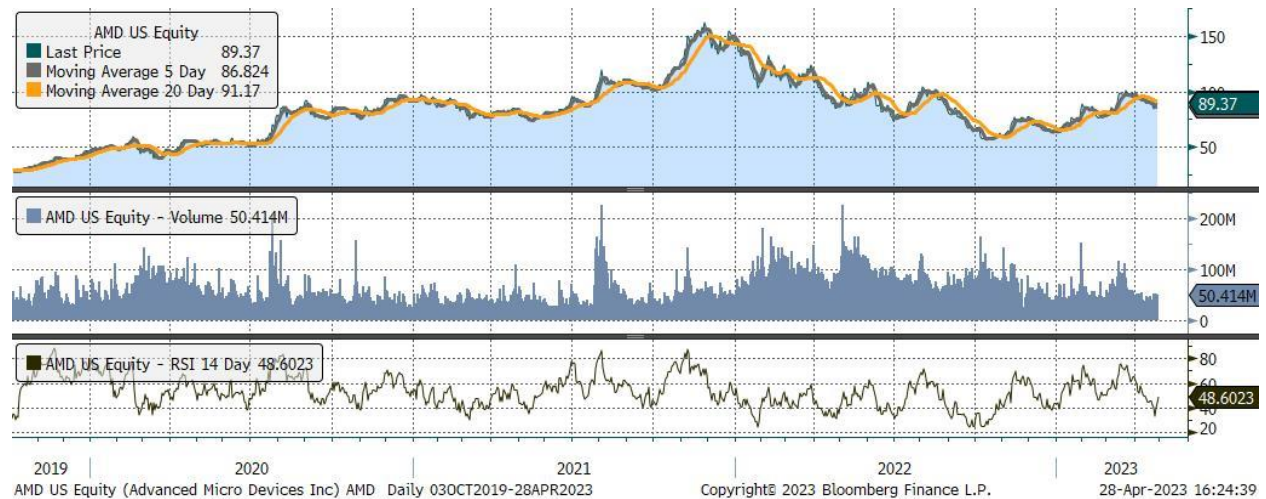
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$29.0 b	\$2.51	\$6.66	\$39.6 b	\$3.50	\$8.53
1 month change	-0.3%	-3.5%	-14.9%	-2.6%	-6.8%	-16.1%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (3LAM/LAM3)	1 week	1.1%
	3x Short ADM Daily ETP (3SAM/SAM3)	1 month	-7.0%
Exchange	Euronext Paris, Borsa Italiana	YTD	38.0%
		Price vs 52w high	-18.4%

Chart with moving averages and RSI indicator



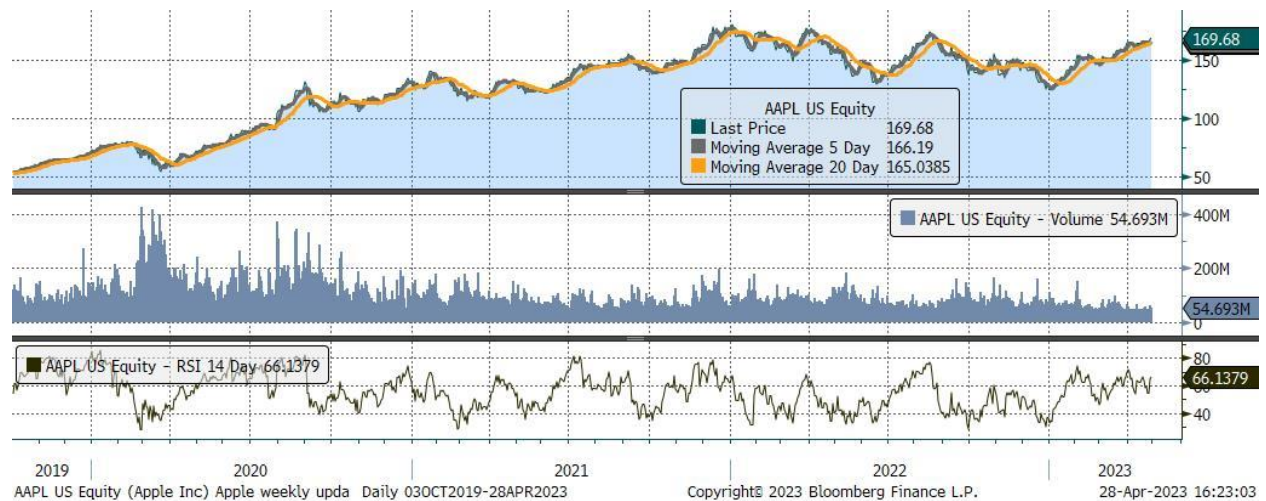
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.8 b	\$3.01	\$2.54	\$6.8 b	\$4.33	\$3.81
1 month change	-1.4%	-0.9%	-15.9%	-0.5%	0.0%	-10.2%

Source: Bloomberg

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP/3LAE/3LWP)	1 week	2.8%
	3x Short Apple Daily ETP (3SAP/3SAE/3SWP)	1 month	5.5%
Exchanges	London Stock Exchange, Euronext Paris	YTD	30.8%
	Borsa Italiana	Price vs 52w high	-3.7%

Chart with moving averages and RSI indicator



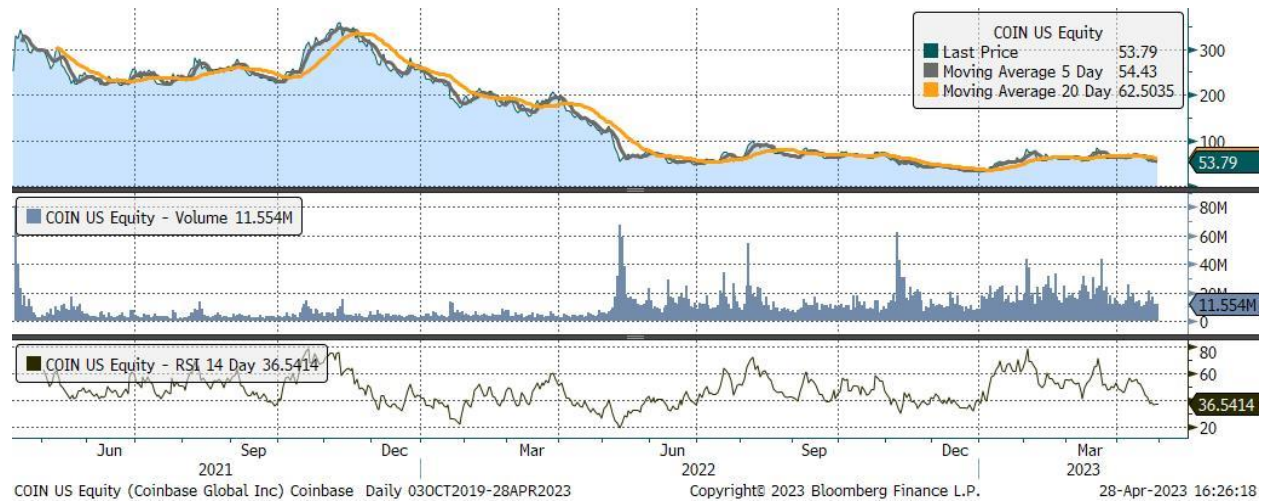
Consensus forecasts

	9/24/2023			9/23/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$93.9 b	\$5.95	\$6.89	\$101.1 b	\$6.58	\$7.97
1 month change	-0.3%	-0.3%	1.1%	-0.1%	-0.5%	0.3%

Source: Bloomberg

Company	Coinbase (COIN)	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP (3LCO/LCO3)	1 week	-8.9%
		1 month	-17.6%
Exchanges	Borsa Italiana, London Stock Exchange	YTD	52.0%
		Price vs 52w high	-59.5%

Chart with moving averages and RSI indicator



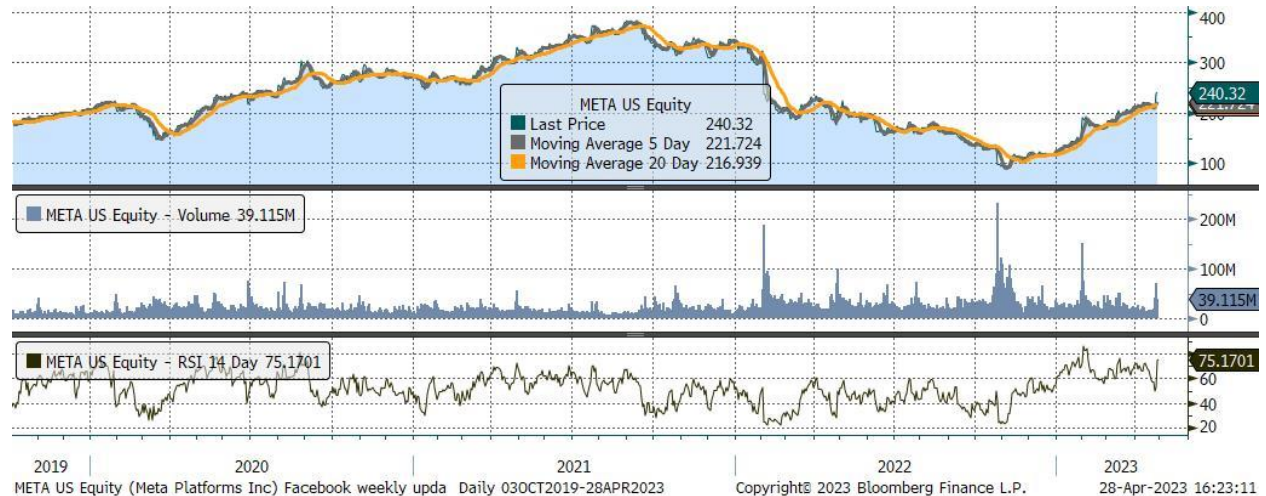
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.9 b	-\$4.06	\$0.66	-\$0.6 b	-\$2.30	\$1.35
1 month change	-3.6%	0.7%	-63.8%	-7.0%	-7.8%	-2.2%

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LFB/3LFE/3LFP)	1 week	12.9%
	3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)	1 month	17.0%
Exchanges	London Stock Exchange, Euronext Paris	YTD	99.7%
	Borsa Italiana	Price vs 52w high	-0.6%

Chart with moving averages and RSI indicator



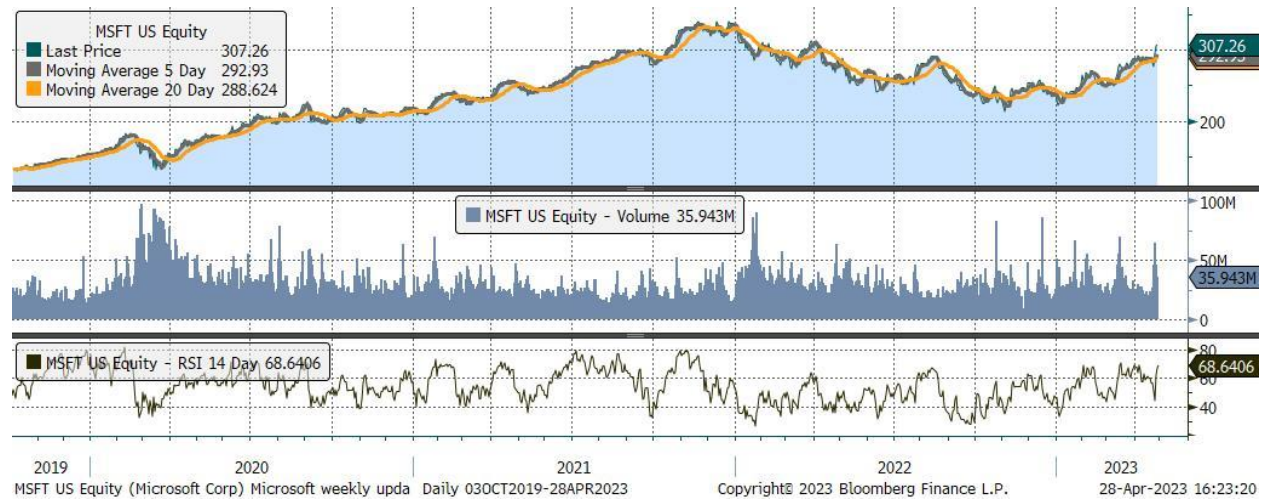
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$30.8 b	\$13.27	\$21.22	\$37.8 b	\$15.97	\$26.43
1 month change	11.3%	8.6%	7.8%	11.6%	6.2%	7.4%

Source: Bloomberg

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (3LMS/3LME/3LMP) 3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)	1 week	7.5%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	9.5%
		YTD	28.4%
		Price vs 52w high	-0.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2023			6/29/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$71.3 b	\$9.55	\$11.74	\$81.7 b	\$10.95	\$14.09
1 month change	2.6%	2.5%	1.6%	2.0%	1.8%	1.5%

Source: Bloomberg

Company	MicroStrategy (MSTR)	MSTR Performance	
Listed ETPs	3x Long MicroStrategy Daily ETP (3LMI/3LMI/3LMI)	1 week	12.8%
	3x Short MicroStrategy Daily ETP (3SMI/3SME/3SMP)	1 month	15.6%
Exchanges	Borsa Italiana	YTD	132.0%
		Price vs 52w high	-19.9%

Chart with moving averages and RSI indicator



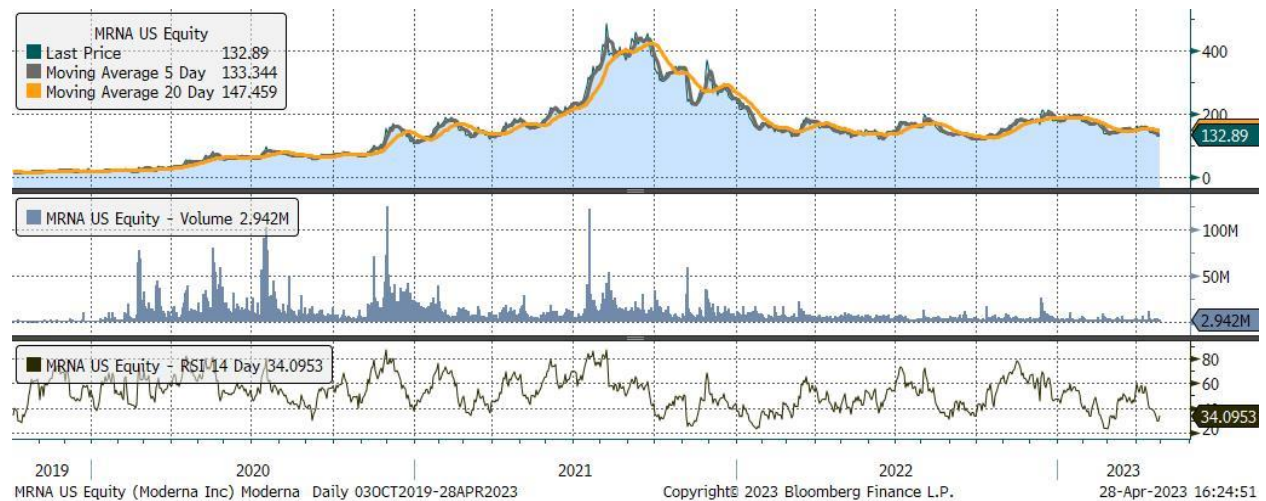
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.0 b	-\$0.05	-	\$0.0 b	\$0.21	-
1 month change	0.0%	-	-	0.0%	-66.3%	-

Source: Bloomberg

Company	Moderna (MRNA)	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP (3LMO/MOL3)	1 week	-5.7%
	3x Short Moderna Daily ETP (3SMO/SOL3)	1 month	-10.7%
Exchange	Euronext Paris, Borsa Italiana	YTD	-26.0%
		Price vs 52w high	-38.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.8 b	-\$2.30	-\$1.59	-\$1.5 b	-\$3.70	-\$2.10
1 month change	1.7%	2.1%	0.0%	-9.1%	-0.6%	-29.8%

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (3LNF/3LNE/3LNP) 3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)	1 week	0.6%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-0.6%
		YTD	11.9%
		Price vs 52w high	-13.0%

Chart with moving averages and RSI indicator



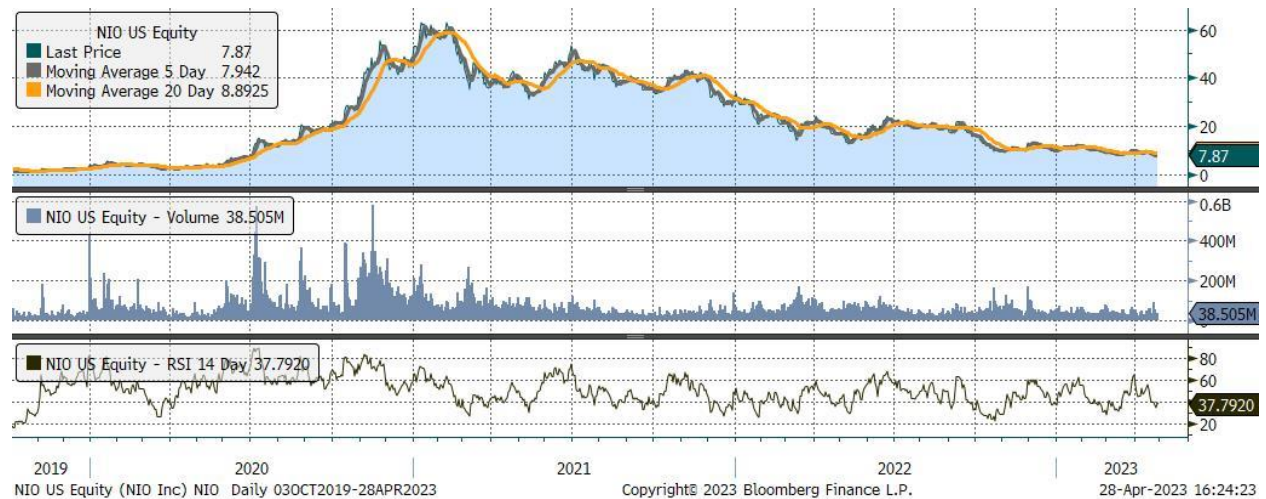
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.2 b	\$11.26	\$11.65	\$6.6 b	\$14.62	\$16.77
1 month change	-5.6%	-3.1%	3.7%	-3.1%	-3.0%	1.7%

Source: Bloomberg

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (3LNI/3LIE/3LIP) 3x Short NIO Daily ETP (3SNI/3SIE/3SIP)	1 week	-5.5%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-19.9%
		YTD	-19.3%
		Price vs 52w high	-67.8%

Chart with moving averages and RSI indicator



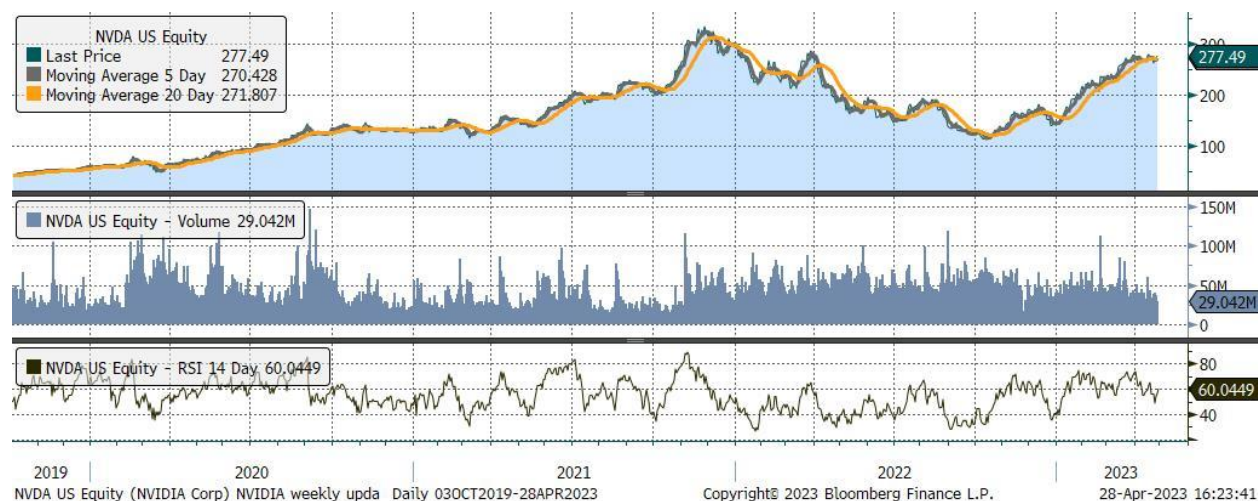
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$11.6 b	-\$6.54	-\$2.89	-\$2.7 b	-\$2.02	\$3.09
1 month change	-12.8%	-10.6%	-493.8%	-14.0%	-33.4%	-5.1%

Source: Bloomberg

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP) 3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)	1 week	2.3%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	2.8%
		YTD	89.9%
		Price vs 52w high	-1.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/29/2024			1/28/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$10.7 b	\$4.50	\$5.07	\$14.3 b	\$5.86	\$6.54
1 month change	-0.6%	0.6%	-1.9%	-0.7%	0.3%	-4.7%

Source: Bloomberg

Company	Palantir (PLTR)	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP (3LPA/PAL3)	1 week	-5.3%
	3x Short Palantir Daily ETP (3SPA/SPL3)	1 month	-5.7%
Exchange	Euronext Paris, Borsa Italiana	YTD	20.7%
	London Stock Exchange	Price vs 52w high	-33.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.5 b	\$0.20	\$0.16	\$0.6 b	\$0.24	\$0.21
1 month change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP (3LPP/LPP3) 3x Short PayPal Daily ETP (3SPP/SPP3)	1 week	2.5%
Exchange	Borsa Italiana, London Stock Exchange	1 month	2.5%
		YTD	6.7%
		Price vs 52w high	-26.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$4.88	\$6.65	\$6.1 b	\$5.63	\$7.94
1 month change	0.1%	-0.1%	0.8%	-0.5%	0.0%	0.8%

Source: Bloomberg

Company	Spotify (SPOT)	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP (3LPO/LPO3)	1 week	-0.1%
	3x Short Spotify Daily ETP (3SPO/SPO3)	1 month	2.9%
Exchange	Borsa Italiana, London Stock Exchange	YTD	69.2%
		Price vs 52w high	-8.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.5 b	-\$2.27	\$0.55	\$0.0 b	-\$0.04	\$2.09
1 month change	-19.9%	-20.9%	-10.7%	-476.2%	384.6%	16.6%

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	3x Long Square Daily ETP (3LSQ/LSQ3)	1 week	-4.2%
	3x Short Square Daily ETP (3SSQ/SSQ3)	1 month	-8.6%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-3.3%
		Price vs 52w high	-45.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.9 b	\$1.67	\$2.53	\$1.4 b	\$2.38	\$3.37
1 month change	-6.0%	-3.0%	0.0%	-2.2%	-0.8%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (3LTS/3LTE /3LTP)	1 week	-0.5%
	3x Short Tesla Daily ETP (3STS/3STE/3STP)	1 month	-15.3%
Exchange	London Stock Exchange, Euronext Paris	YTD	33.4%
	Borsa Italiana	Price vs 52w high	-48.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$11.8 b	\$3.50	\$4.01	\$17.3 b	\$4.98	\$7.59
1 month change	-14.0%	-14.2%	0.0%	-13.0%	-11.4%	0.0%

Source: Bloomberg

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB/3LUE/3LUP)	1 week	0.7%
	3x Short Uber Daily ETP (3SUB/3SUE/3SUP)	1 month	0.6%
Exchange	London Stock Exchange, Euronext Paris	YTD	25.6%
	Borsa Italiana	Price vs 52w high	-17.2%

Chart with moving averages and RSI indicator



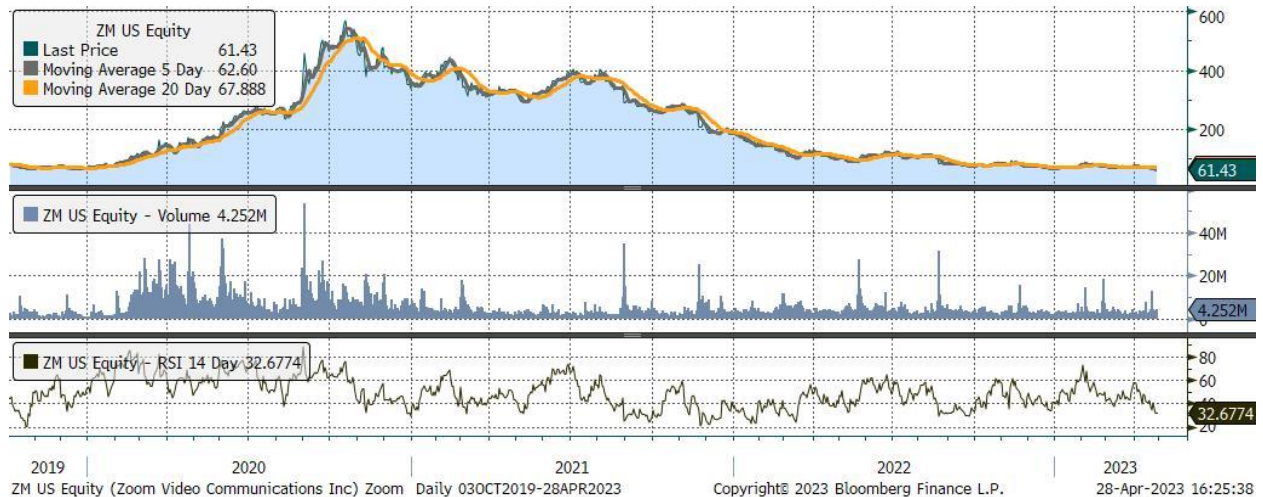
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.6 b	\$0.26	\$1.25	\$2.4 b	\$0.98	\$2.24
1 month change	-10.2%	-43.4%	0.0%	-4.0%	-12.1%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	2x Long Zoom Daily ETP (2LZM/LZM2)	1 week	-4.0%
	2x Short Zoom Daily ETP (2SZM/SZM2)	1 month	-13.0%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-9.3%
		Price vs 52w high	-50.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/31/2024			1/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.3 b	\$4.18	\$5.31	\$1.3 b	\$4.32	\$5.53
1 month change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

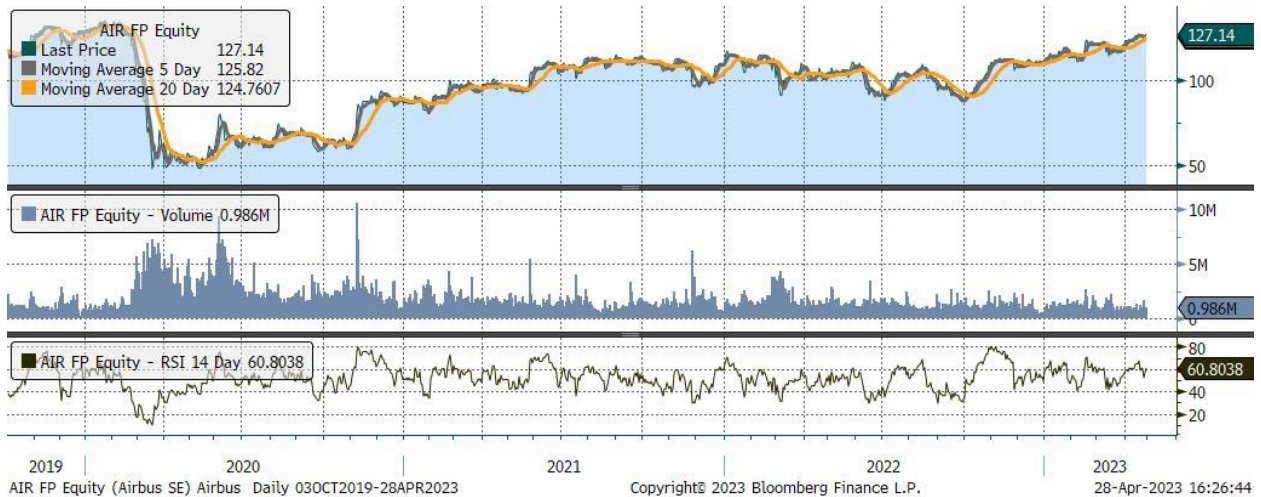
Source: Bloomberg



E.U Stocks

Company	Airbus (AIR)	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP (3LAR/LAR3)	1 week	1.3%
	3x Short Airbus Daily ETP (3SAR/SAR3)	1 month	5.5%
		YTD	16.2%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-2.0%

Chart with moving averages and RSI indicator



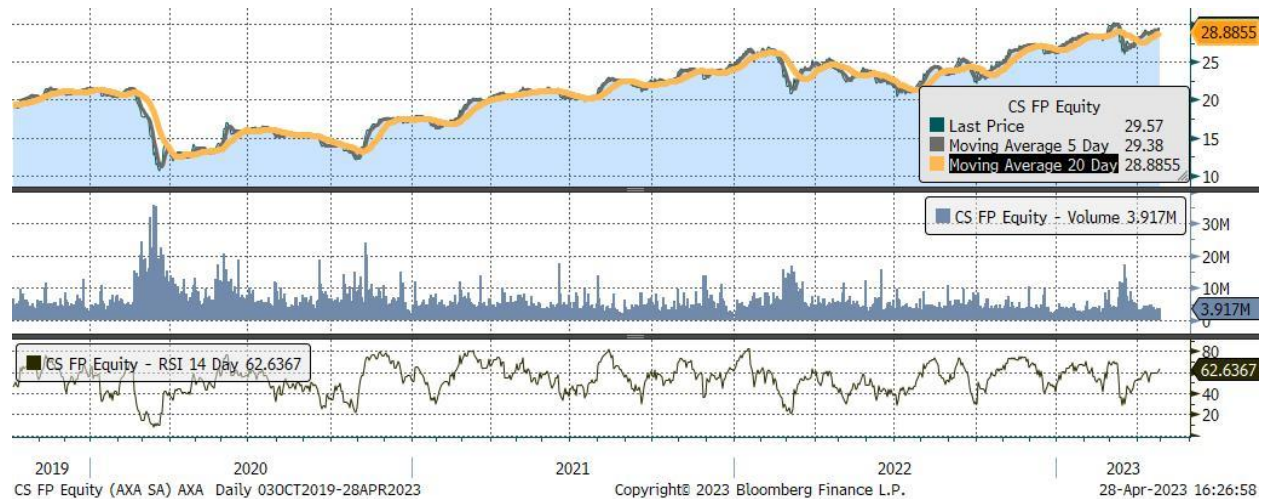
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€5.62	€2.07	€5.5 b	€7.02	€2.56
1 month change	-0.1%	-0.1%	1.3%	0.1%	0.3%	0.3%

Source: Bloomberg

Company	AXA (CS)	CS Performance	
Listed ETPs	3x Long AXA Daily ETP (3LAX)	1 week	1.0%
	3x Short AXA Daily ETP (3SAX)	1 month	4.5%
Exchange	Euronext Paris	YTD	13.5%
		Price vs 52w high	-2.5%

Chart with moving averages and RSI indicator



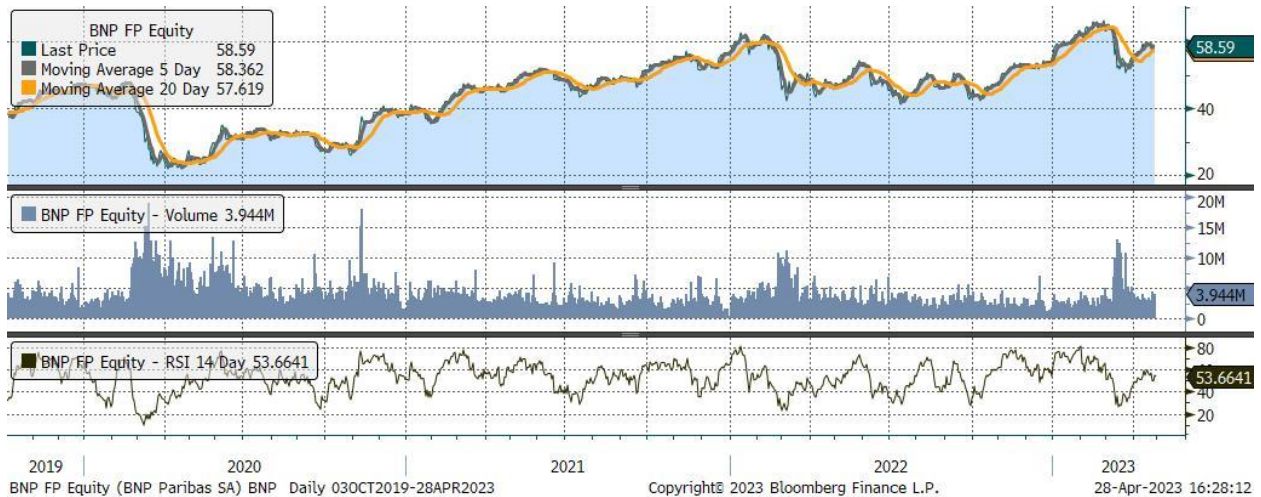
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.8 b	€3.39	€1.81	€8.2 b	€3.63	€1.95
1 month change	-0.9%	-0.9%	0.0%	-0.9%	-0.8%	-0.8%

Source: Bloomberg

Company	BNP Paribas (BNP)	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP (3LBN)	1 week	-0.1%
	3x Short BNP Daily ETP (3SBN)	1 month	7.4%
		YTD	10.0%
Exchange	Euronext Paris	Price vs 52w high	-12.6%

Chart with moving averages and RSI indicator

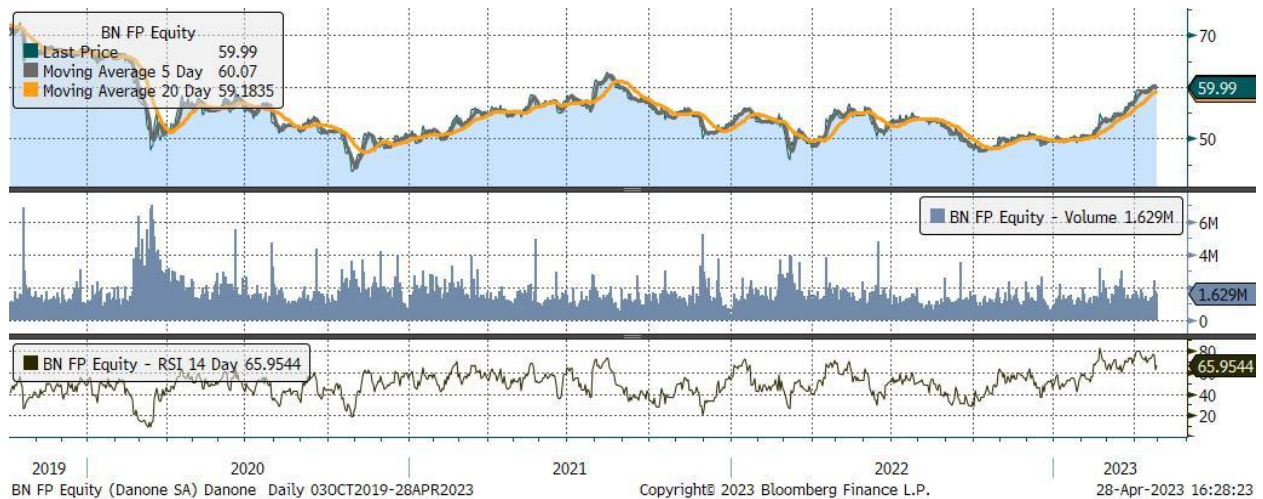


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.6 b	€8.65	€4.26	€10.4 b	€9.32	€4.69
1 month change	1.2%	1.3%	-1.2%	-1.4%	-0.1%	-0.4%

Source: Bloomberg

Company	Danone (BN)	BN Performance	
Listed ETPs	3x Long Danone Daily ETP (3LDA)	1 week	0.2%
	3x Short Danone Daily ETP (3SDA)	1 month	6.0%
Exchange	Euronext Paris	YTD	21.9%
		Price vs 52w high	-3.1%

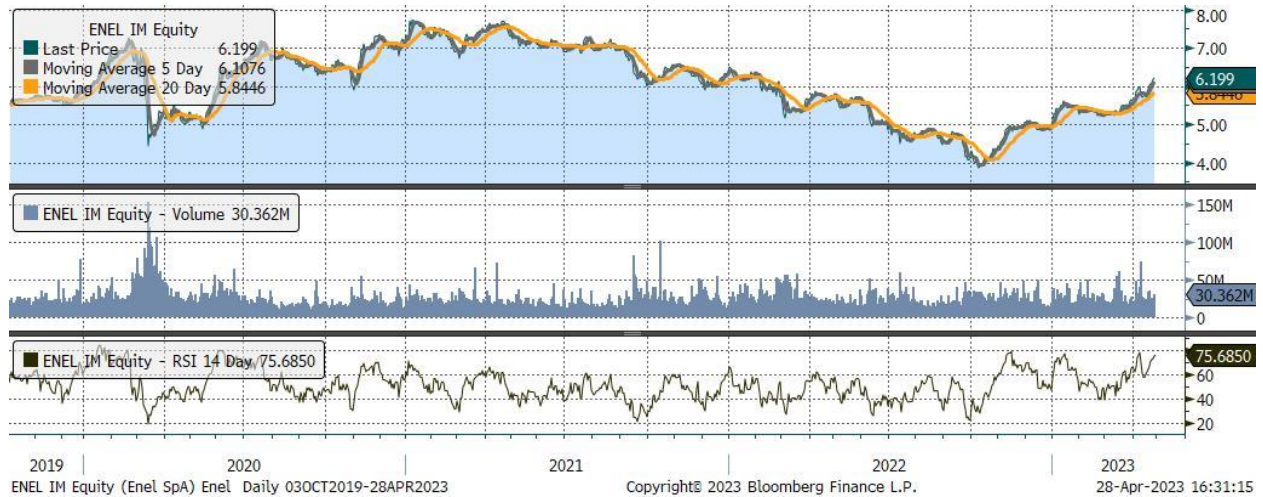
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€3.45	€2.08	€2.3 b	€3.65	€2.19
1 month change	-1.1%	-0.7%	-2.5%	-2.0%	-1.3%	-2.8%

Source: Bloomberg

Company	Enel (ENEL)	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP (3LNL)	1 week	4.5%
	3x Short Enel Daily ETP (3SNL)	1 month	10.5%
		YTD	27.8%
Exchange	Borsa Italiana	Price vs 52w high	-1.8%

Chart with moving averages and RSI indicator



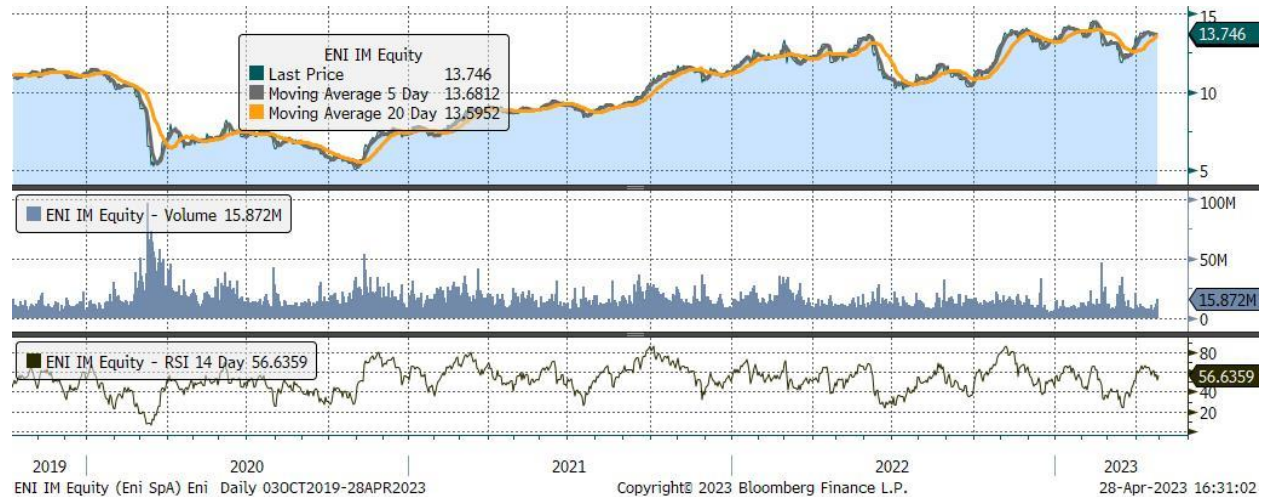
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.0 b	€0.59	€0.43	€6.4 b	€0.63	€0.43
1 month change	1.3%	1.4%	0.9%	1.2%	1.4%	0.0%

Source: Bloomberg

Company	Eni (ENI)	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP (3LEN)	1 week	-0.1%
	3x Short Eni Daily ETP (3SEN)	1 month	6.7%
		YTD	5.4%
Exchange	Borsa Italiana	Price vs 52w high	-8.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.8 b	€2.69	€0.93	€7.6 b	€2.38	€0.95
1 month change	-2.0%	-2.3%	0.5%	0.6%	0.0%	0.4%

Source: Bloomberg

Company	Intesa Sanpaolo (ISP)	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP (3LSP)	1 week	-4.0%
	3x Short Intesa Sanpaolo Daily ETP (3SSP)	1 month	0.8%
Exchange	Borsa Italiana	YTD	14.7%
		Price vs 52w high	-8.4%

Chart with moving averages and RSI indicator



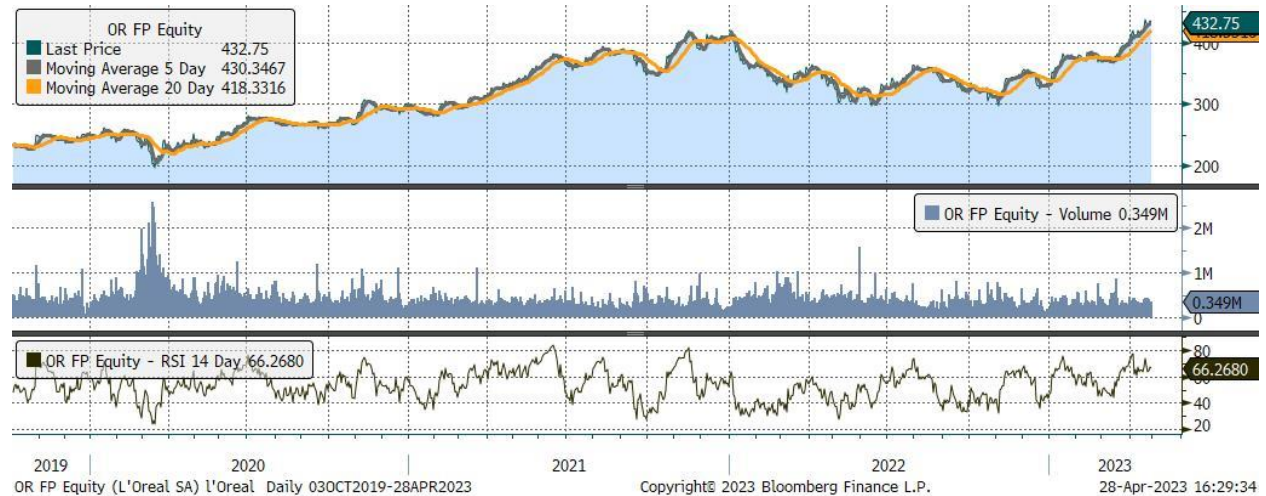
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.2 b	€0.34	€0.24	€6.5 b	€0.36	€0.25
1 month change	-0.7%	-0.6%	-0.8%	-0.7%	-0.3%	0.0%

Source: Bloomberg

Company	L'Oréal (OR)	OR Performance	
Listed ETPs	3x Long L'Oréal Daily ETP (3LOR)	1 week	-0.8%
	3x Short L'Oréal Daily ETP (3SOR)	1 month	8.2%
		YTD	31.5%
Exchange	Euronext Paris	Price vs 52w high	-2.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.4 b	€11.99	€6.43	€6.9 b	€13.07	€7.00
1 month change	1.6%	1.7%	2.4%	1.5%	1.7%	1.3%

Source: Bloomberg

Company	LVMH (MC)	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP (3LLV)	1 week	-2.6%
	3x Short LVMH Daily ETP (3SLV)	1 month	6.1%
Exchange	Euronext Paris	YTD	29.1%
		Price vs 52w high	-3.7%

Chart with moving averages and RSI indicator



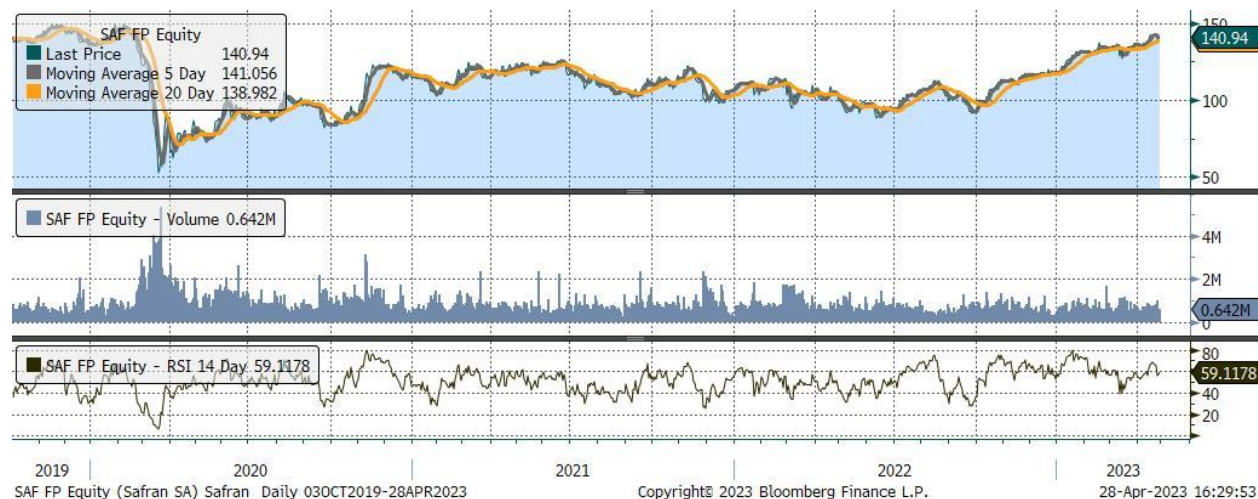
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.6 b	€32.65	€13.85	€18.2 b	€35.97	€15.21
1 month change	3.8%	2.7%	2.0%	3.4%	2.6%	0.7%

Source: Bloomberg

Company	Safran (SAF)	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP (3LSA)	1 week	-1.1%
	3x Short Safran Daily ETP (3SSA)	1 month	2.9%
		YTD	20.5%
Exchange	Euronext Paris	Price vs 52w high	-1.9%

Chart with moving averages and RSI indicator



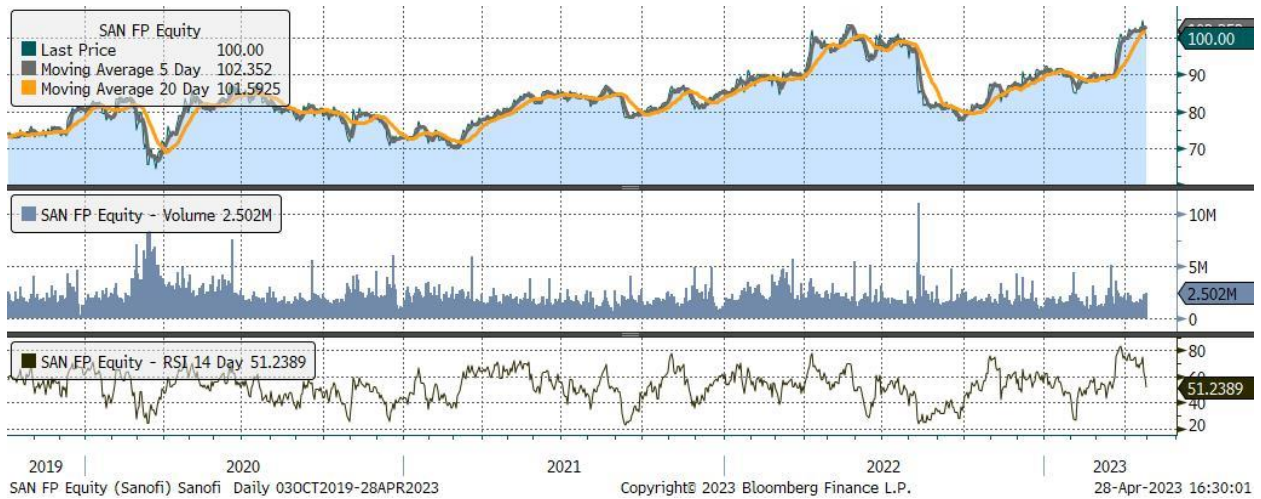
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€5.01	€2.02	€2.7 b	€6.32	€2.55
1 month change	3.0%	-0.6%	-2.0%	1.5%	-0.8%	-0.9%

Source: Bloomberg

Company	Sanofi (SAN)	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (3LSN)	1 week	-2.8%
	3x Short Sanofi Daily ETP (3SSN)	1 month	0.6%
Exchange	Euronext Paris	YTD	11.3%
		Price vs 52w high	-4.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.3 b	€8.20	€3.69	€11.2 b	€8.97	€3.89
1 month change	0.1%	0.0%	0.5%	-0.6%	-0.4%	0.2%

Source: Bloomberg

Company	Schneider Electric (SU)	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (3LSE)	1 week	3.4%
	3x Short Schneider Electric Daily ETP (3SSE)	1 month	3.1%
Exchange	Euronext Paris	YTD	20.7%
		Price vs 52w high	-1.1%

Chart with moving averages and RSI indicator



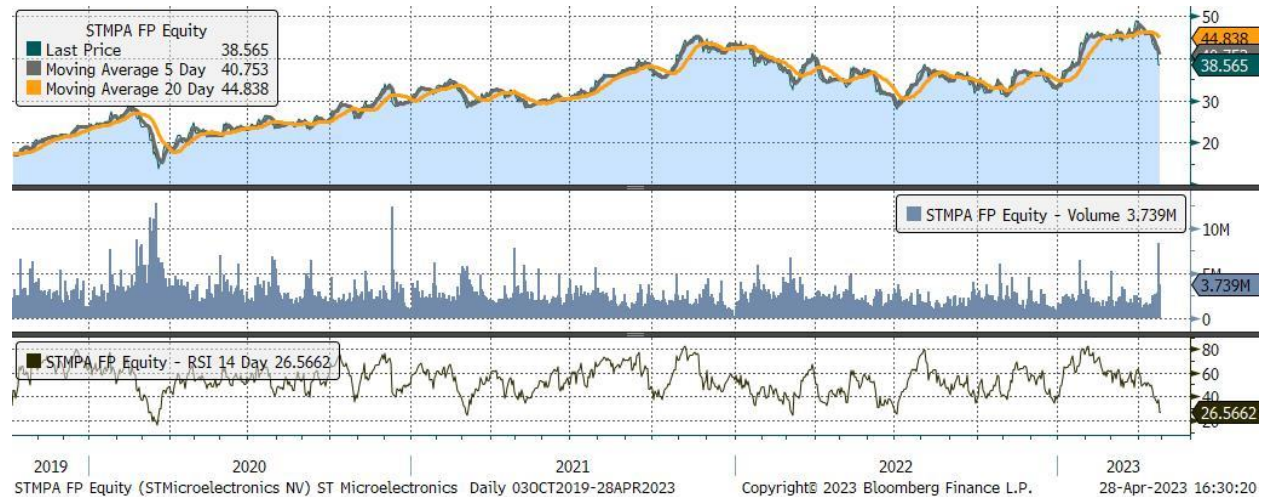
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€7.89	€3.45	€4.7 b	€8.43	€3.70
1 month change	0.3%	0.5%	2.1%	-0.5%	-0.4%	0.8%

Source: Bloomberg

Company	STMicroelectronics (STMPA)	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (3LST) 3x Short STMicroelectronics Daily ETP (3SST)	1 week	-10.7%
		1 month	-20.7%
		YTD	17.0%
Exchange	Euronext Paris	Price vs 52w high	-21.5%

Chart with moving averages and RSI indicator

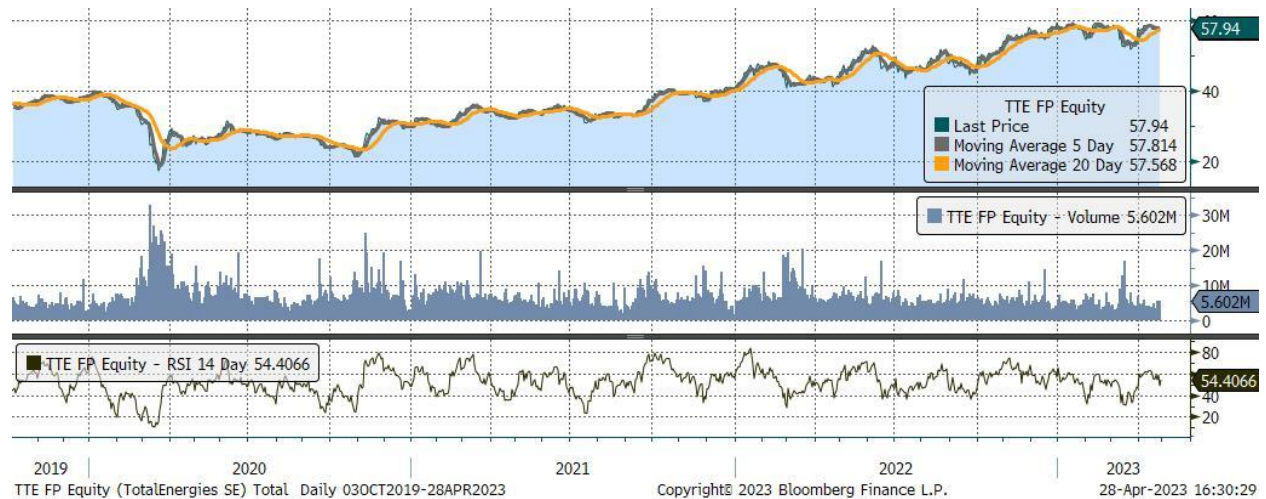


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$3.9 b	\$4.18	\$0.27	\$4.0 b	\$4.28	\$0.29
1 month change	1.8%	1.9%	-1.1%	-1.2%	-1.4%	0.3%

Source: Bloomberg

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (3LTE)	1 week	0.4%
	3x Short TotalEnergies Daily ETP (3STE)	1 month	6.5%
Exchange	Euronext Paris	YTD	1.2%
		Price vs 52w high	-4.9%

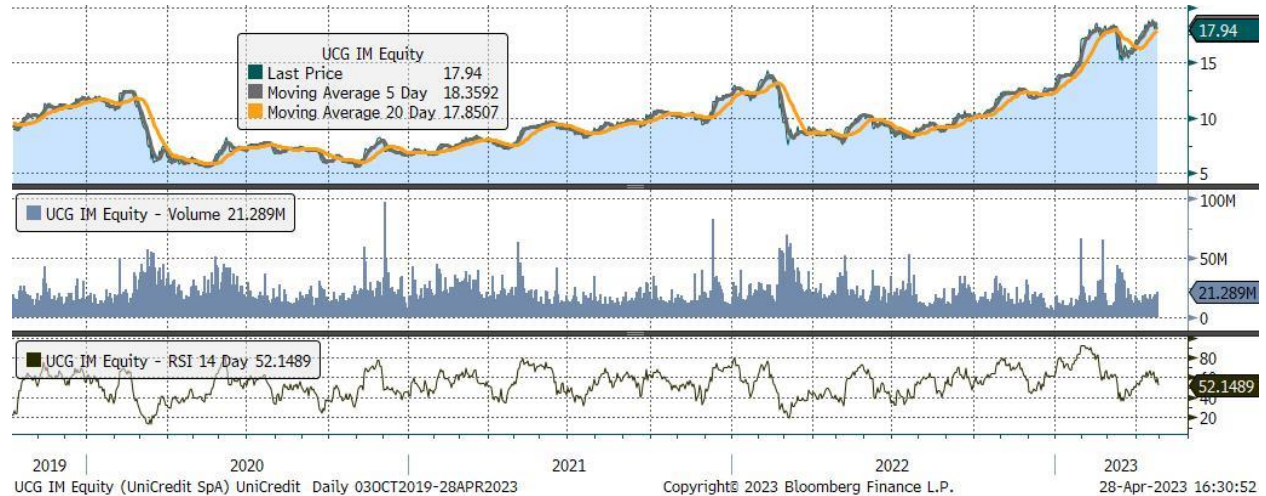
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€23.2 b	€9.50	€3.05	€21.0 b	€8.78	€3.08
1 month change	-4.3%	-4.8%	2.9%	0.6%	-0.3%	2.3%

Source: Bloomberg

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (3LTE)	1 week	-3.2%
	3x Short UniCredit Daily ETP (3STE)	1 month	8.2%
Exchange	Borsa Italiana	YTD	42.4%
		Price vs 52w high	-10.5%

Chart with moving averages and RSI indicator



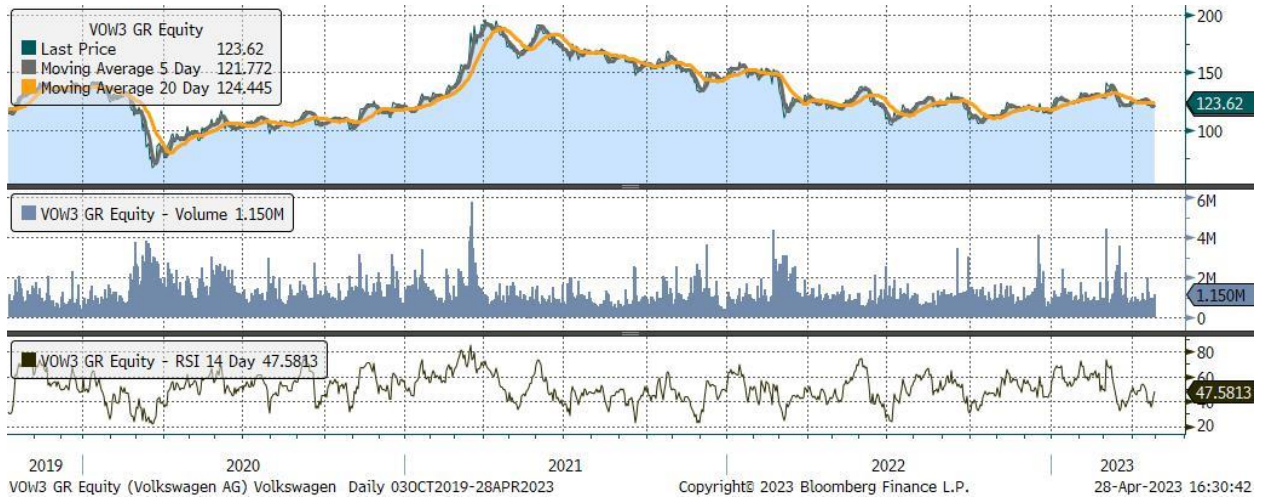
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€5.2 b	€2.86	€1.05	€5.4 b	€3.25	€1.18
1 month change	2.1%	3.3%	1.2%	1.0%	2.0%	1.6%

Source: Bloomberg

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (3LVW/LVW3)	1 week	1.5%
	3x Short Volkswagen Daily ETP (3SVW/SVW3)	1 month	-0.8%
		YTD	6.2%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-13.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€15.9 b	€31.58	€9.11	€16.9 b	€32.96	€9.29
1 month change	5.0%	1.4%	0.2%	3.7%	3.2%	2.9%

Source: Bloomberg

Feedback and comments: please send to graniteshares@europe.com

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