

The Long and Short of it – Weekly Update

Week in review:

A down week for U.S. stock markets, pressured by higher rates and a resilient economy. Markets were subdued prior to Wednesday's FOMC announcement, moving slightly lower on uncertainty surrounding the Fed's projections and monetary "tone". Wednesday's as-expected announcement of no change to the Fed funds target rate was accompanied, however, by hawkish overtones including prospects for another rate hike before year-end and the signalling that rates could very well remain higher for longer than previously expected, adding to downward price pressures. Thursday's lower-than-expected initial jobless claims seemed to topple the giant, pushing the 3 major stock indexes down over 1% and sending the 10-year Treasury rate to 16-year highs. Markets ended the week on downbeat with risk-off sentiment setting the tone. For the week, the S&P 500 Index fell 2.9% to 4,320.06, the Nasdaq Composite Index dropped 3.6% to 13,211.81, the Dow Jones Industrial Average decreased 1.9% to 33,964.44, the 10-year U.S. Treasury rate rose 11bps to 4.44% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) strengthened 0.2%.

European stock markets also moved lower but not nearly as sharply as U.S. markets. Markets were somewhat volatile falling sharply Monday possibly due to Soc Gen's steep decline and then rebounded through Wednesday before the FOMC announcement and after surprise inflation drops in the UK (overall) and Germany (PPI). Hopes of more moderate monetary policy faded, however, with both the Fed and the BoE leaving rates unchanged but indicating rates would likely need to be maintained at current levels for longer than markets expected. (This higher-rates-for-longer message was also delivered by ECB officials earlier in the week.) Weaker-than-expected euro zone economic activity and falling consumer sentiment seemed to support stock markets Friday, ameliorating - at least partially – higher-rates-for-longer concerns. For the week, the FTSE 100 Index decreased 0.4% to 7,683.91, the STOXX 600 Index 1.9% to 453.26, the 10-year Gilt rate fell 11bps to 4.25%, the 10-year Bund rate rose 7bps to 2.74%, the British pound and the euro weakened 1.2% and 0.1%, respectively, both versus the U.S. dollar.

Week ahead:

DE - Ifo Survey; UK - CBI Distributive Trades (Mon), US - Consumer Confidence, New Home Sales (Tue), EZ - M3 Money Supply; DE - GfK Consumer Climate; US - Durable Goods Orders (Wed), US - GDP, Jobless Claims; EZ - EC Economic Sentiment; IT - Bus. and Consumer Confidence (Thu), EZ - HICP; US - Intl Trade in Goods and Svcs, Personal Income and Outlays; DE - Retails Sales; UK - GDP; FR - CPI, PPI, Consumer Mfgd Goods Consumption; IT - CPI (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	3x Lloyds (3LLL)	+14.3%	3x Barclays (3SBC)	+12.2%
US	3x Alibaba (3LAA)	+3.1%	3x Square (3SSQ)	+60.0%
EU	3x UniCredit (3LCR)	+23.3%	3x Airbus (3SAR)	+18.4%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK Stocks

Underlying Stock	Closing Price 22 Sep 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
AstraZeneca	11,046.00	1.0%	11,198.13	10,775.64	12,390.00	9,500.00	-10.85%
BAE Systems	1,011.00	-3.8%	935.87	988.31	1,063.00	702.20	-4.89%
Barclays	155.32	-3.8%	158.61	152.30	193.16	128.16	-19.59%
BP	525.70	0.5%	494.11	488.91	570.50	421.10	-7.85%
Diageo	3,153.50	-0.3%	3,487.82	3,294.05	3,937.00	3,062.00	-19.90%
Glencore	455.05	-0.3%	444.16	430.85	532.09	374.10	-14.48%
Lloyds Banking Group	45.34	5.0%	46.63	43.32	54.33	38.51	-16.55%
Rio Tinto	5,183.00	-2.0%	5,377.85	4,977.48	6,406.00	4,424.50	-19.09%
Rolls-Royce	220.60	-3.0%	148.95	198.86	231.40	64.48	-4.67%
Royal Dutch Shell A	2,607.50	1.1%	2,390.39	2,421.88	2,625.50	2,149.50	-0.69%
Vodafone	81.03	1.5%	84.21	74.09	109.98	69.74	-26.32%

3x Long ETP performance U.K. Stocks

Underlying stock	Ticker	18-Sep	19-Sep	20-Sep	21-Sep	22-Sep	1 Week	Last 20 days
AstraZeneca	3LAZ	-5.9%	-3.2%	9.4%	-1.8%	4.4%	2.1%	10.8%
BAE Systems	3LBA	1.0%	1.1%	-4.0%	-4.5%	-5.4%	-11.5%	-1.9%
Barclays	3LBC	-5.1%	0.8%	0.6%	-5.3%	-2.7%	-11.4%	11.3%
BP	3LBP	-2.5%	3.3%	-1.0%	-1.8%	3.1%	1.0%	4.5%
Diageo	3LDO	-1.2%	1.1%	3.5%	-5.7%	1.3%	-1.3%	-2.9%
Glencore	3LGL	2.0%	2.6%	0.1%	-7.7%	1.9%	-1.5%	16.9%
Lloyds Banking Group	3LLL	-7.3%	5.3%	11.4%	-1.0%	6.2%	14.3%	28.1%
Rio Tinto	3LRI	-3.0%	-0.6%	3.1%	-8.2%	2.5%	-6.5%	10.4%
Rolls-Royce	3LRR	-4.1%	2.1%	-3.1%	-4.5%	0.2%	-9.2%	6.7%
Royal Dutch Shell A	3LRD	1.2%	2.4%	-2.2%	0.2%	1.3%	2.9%	14.0%
Vodafone	3LVO	-1.6%	2.5%	3.4%	0.0%	0.0%	4.3%	32.9%

3x Short ETP performance U.K. Stocks

Underlying stock	Ticker	18-Sep	19-Sep	20-Sep	21-Sep	22-Sep	1 Week	Last 20 days
AstraZeneca	3SAZ	5.8%	3.3%	-9.2%	1.6%	-4.3%	-3.6%	-13.0%
BAE Systems	3SBA	-1.1%	-1.0%	4.1%	4.0%	5.9%	12.2%	1.1%
Barclays	3SBC	5.1%	-0.8%	-0.6%	5.5%	2.7%	12.2%	-12.1%
BP	3SBP	2.4%	-3.2%	0.8%	1.8%	-3.0%	-1.3%	-6.2%
Diageo	3SDO	1.3%	-1.1%	-3.4%	5.6%	-1.3%	0.8%	2.3%
Glencore	3SGL	-2.0%	-2.6%	-0.1%	7.7%	-2.0%	0.7%	-17.3%
Lloyds Banking Group	3SLL	7.4%	-5.3%	-11.5%	1.0%	-6.2%	-14.8%	-24.6%
Rio Tinto	3SRI	3.0%	0.6%	-3.1%	8.2%	-2.5%	5.9%	-13.7%
Rolls-Royce	3SRR	3.7%	-2.1%	3.3%	4.2%	0.1%	9.4%	-9.1%
Royal Dutch Shell A	3SRD	-0.8%	-2.7%	1.4%	0.0%	-0.9%	-2.9%	-12.8%
Vodafone	3SVO	1.5%	-2.4%	-3.5%	-0.1%	0.2%	-4.3%	-26.5%

Data and charts

All performance data to 22 September 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. Stocks

Underlying Stock	Closing Price 22 Sept 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Alibaba	88.30	1.4%	92.87	92.55	121.30	58.01	-27.2%
Alphabet	130.25	-5.2%	110.94	130.65	139.16	83.34	-6.4%
Amazon	129.12	-8.0%	112.02	135.42	145.85	81.44	-11.5%
AMD	96.20	-5.2%	95.08	109.00	132.80	54.58	-27.6%
Apple	174.79	-0.1%	165.35	183.71	198.22	124.18	-11.8%
Coinbase	70.96	-13.6%	65.03	86.07	114.41	31.55	-38.0%
Facebook	299.08	-0.4%	226.36	302.33	326.20	88.10	-8.3%
Microsoft	317.01	-4.0%	294.12	331.46	366.77	213.46	-13.6%
MicroStrategy	322.81	-5.3%	295.29	380.70	475.00	132.62	-32.0%
Moderna	99.99	-12.7%	142.57	111.49	217.20	95.02	-54.0%
Netflix	379.81	-4.3%	367.45	426.81	485.00	211.81	-21.7%
NIO	8.53	-18.2%	10.14	11.54	19.18	7.00	-55.5%
NVIDIA	416.10	-5.2%	313.72	453.99	502.30	108.14	-17.2%
Palantir	14.13	-7.8%	11.16	16.07	20.24	5.93	-30.2%
PayPal	57.87	-9.9%	70.52	65.45	95.56	57.36	-39.4%
Spotify	156.35	-1.4%	131.09	151.01	181.94	69.49	-14.1%

2x and 3x Long ETP performance U.S. Stocks

Underlying stock	Ticker	18-Sep	19-Sep	20-Sep	21-Sep	22-Sep	1 Week
Alibaba	3LAA	-0.3%	0.3%	-4.8%	-5.8%	14.9%	3.1%
Alphabet	3LAL	1.7%	-0.4%	-9.4%	-7.4%	-0.5%	-15.5%
Amazon	3LZN	-1.0%	-5.1%	-5.1%	-13.3%	-0.5%	-23.1%
AMD	3LAM	2.5%	-2.3%	-3.8%	-12.7%	0.2%	-15.7%
Apple	3LAP	5.0%	1.8%	-6.0%	-2.7%	1.4%	-0.9%
Coinbase	3LCO	-2.1%	-12.8%	-5.7%	-8.9%	-14.0%	-36.9%
Meta Platform	3LFB	2.1%	2.5%	-5.3%	-4.0%	3.4%	-1.7%
Microsoft	3LMS	-1.2%	-0.4%	-7.2%	-1.2%	-2.4%	-12.0%
MicroStrategy	3LMI	-0.3%	-1.3%	-5.2%	-6.7%	-3.0%	-15.6%
Moderna	3LMO	-27.5%	7.4%	-9.1%	-9.6%	-0.8%	-36.5%
Netflix	3LNF	-2.0%	1.3%	-7.5%	-1.7%	-3.4%	-12.9%
NIO	3LNI	-3.6%	-51.1%	9.4%	-12.6%	2.8%	-53.7%
NVIDIA	3LNV	0.3%	-3.1%	-8.9%	-8.7%	4.3%	-15.7%
Palantir	3LPA	2.4%	-6.1%	-8.2%	-15.1%	2.7%	-22.9%
PayPal	3LPP	-6.1%	-3.6%	-6.5%	-11.1%	-3.8%	-27.6%
Spotify	3LPO	1.1%	1.7%	1.1%	-12.6%	4.4%	-5.1%
Square	3LSQ	-9.1%	-8.5%	-13.5%	-12.3%	-6.0%	-40.7%
Tesla	3LTS	-10.1%	1.3%	-4.5%	-7.9%	-12.7%	-30.1%
UBER	3LUB	-6.5%	6.9%	-6.6%	-12.6%	-1.3%	-19.5%
Zoom	2LZM	-1.4%	-3.7%	-1.6%	-1.4%	1.6%	-6.5%

3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	18-Sep	19-Sep	20-Sep	21-Sep	22-Sep	1 Week
Alibaba	3SAA	0.3%	-0.3%	4.8%	5.7%	-14.9%	-5.7%
Alphabet	3SAL	-1.6%	0.4%	9.4%	7.5%	0.5%	16.7%
Amazon	3SZN	1.0%	5.1%	5.1%	13.3%	0.5%	27.1%
AMD	3SAM	-2.5%	2.3%	3.8%	12.7%	-0.2%	16.4%
Apple	3SAP	-4.9%	-1.8%	6.0%	2.7%	-1.4%	0.2%
Meta Platform	3SFB	-2.1%	-2.4%	5.4%	4.0%	-3.3%	1.1%
Microsoft	3SMS	1.2%	0.4%	7.2%	1.2%	2.4%	13.0%
MicroStrategy	3SMI	0.2%	1.2%	5.1%	6.7%	3.0%	17.2%
Moderna	3SMO	27.5%	-7.5%	9.1%	9.6%	0.8%	42.0%
Netflix	3SNF	2.1%	-1.3%	7.5%	1.7%	3.4%	14.0%
NIO	3SNI	3.6%	51.2%	-9.4%	12.6%	-2.8%	55.3%
NVIDIA	3SNV	-0.3%	3.1%	8.9%	8.7%	-4.3%	16.4%
Palantir	3SPA	-2.4%	6.0%	8.2%	15.1%	-2.8%	25.2%
PayPal	3SPP	6.1%	3.6%	6.5%	11.1%	3.8%	34.9%
Spotify	3SPO	-1.1%	-1.7%	-1.1%	12.6%	-4.4%	3.4%
Square	3SSQ	9.1%	8.5%	13.5%	12.3%	6.0%	60.0%
Tesla	3STS	10.1%	-1.3%	4.4%	7.9%	12.7%	38.0%
UBER	3SUB	6.5%	-6.9%	6.6%	12.6%	1.3%	20.5%
Zoom	2SZM	1.4%	3.7%	1.6%	1.5%	-1.5%	6.7%

Data and charts

All performance data to 22 September 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying E.U. Stocks.

Underlying Stock	Closing Price 22 Sep 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Airbus	123.88	-5.7%	124.67	131.75	138.76	86.52	-10.7%
AXA	28.82	-1.9%	27.70	27.77	30.34	21.78	-5.0%
BNP-Paribas	60.74	-1.2%	58.26	59.12	67.02	41.53	-9.4%
Danone	53.02	-1.4%	54.42	54.33	61.88	46.75	-14.3%
Enel	6.05	-3.8%	5.79	6.15	6.38	3.96	-5.3%
Eni	15.24	0.9%	13.63	14.19	15.50	10.42	-1.7%
Intesa Sanpaolo	2.46	-0.3%	2.38	2.48	2.64	1.64	-6.9%
L'Oréal	398.35	-2.8%	396.57	407.16	442.60	300.70	-10.0%
LVMH	732.30	-3.8%	810.05	797.25	904.60	594.70	-19.0%
Safran	147.20	-3.4%	136.78	146.47	153.60	89.41	-4.2%
Sanofi	102.10	-0.7%	95.22	98.18	105.18	77.01	-2.9%
Schneider Electric	154.14	-2.1%	153.82	158.74	167.98	111.14	-8.2%
STMicroelectronics	40.27	-2.5%	42.70	44.08	50.46	30.09	-20.2%
Total Energies	61.91	0.4%	56.57	57.13	63.25	45.33	-2.1%
UniCredit	23.35	7.7%	18.76	22.06	23.82	10.07	-2.0%
Volkswagen	114.48	4.3%	122.38	115.36	143.20	103.92	-20.1%

3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	18-Sep	19-Sep	20-Sep	21-Sep	22-Sep	1 Week	Last 20 days
Airbus	3LAR	-3.0%	-1.8%	0.8%	-9.6%	-4.0%	-16.6%	-22.2%
AXA	3LAX	-3.4%	2.4%	0.4%	-2.1%	-3.4%	-6.0%	10.0%
BNP-Paribas	3LBN	-6.7%	5.0%	4.7%	-2.1%	-4.5%	-4.1%	5.7%
Danone	3LDA	0.0%	-1.4%	2.9%	-2.9%	-3.1%	-4.5%	0.5%
Enel	3LNL	-2.4%	-0.6%	2.4%	-9.0%	-2.1%	-11.6%	-5.6%
Eni	3LEN	-3.7%	6.5%	-1.3%	-4.4%	4.4%	1.0%	11.1%
Intesa Sanpaolo	3LSP	-4.8%	1.4%	8.8%	-2.5%	-3.9%	-1.6%	0.4%
L'Oréal	3LOR	-4.2%	-3.0%	7.2%	-7.6%	-1.0%	-8.9%	-5.3%
LVMH	3LLV	-7.5%	-2.3%	-0.1%	-3.0%	1.2%	-11.4%	-11.7%
Safran	3LSA	-1.5%	0.0%	0.6%	-7.9%	-1.7%	-10.4%	2.1%
Sanofi	3LSN	-3.4%	1.2%	5.0%	-3.8%	-1.2%	-2.4%	8.7%
Schneider Electric	3LSE	-1.1%	-2.5%	4.4%	-5.7%	-1.7%	-6.6%	-5.8%
STMicroelectronics	3LST	-4.8%	-1.5%	1.9%	-2.4%	-0.9%	-7.6%	-21.4%
Total Energies	3LTO	-1.9%	5.1%	-1.0%	-2.0%	0.1%	0.1%	12.5%
UniCredit	3LCR	-0.7%	5.6%	14.2%	7.3%	-4.1%	23.3%	15.8%
Volkswagen	3LVW	-6.6%	6.4%	5.7%	-0.6%	7.7%	12.4%	15.9%

3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	18-Sep	19-Sep	20-Sep	21-Sep	22-Sep	1 Week	Last 20 days
Airbus	3SAR	3.0%	1.8%	-0.8%	9.6%	3.9%	18.4%	25.4%
AXA	3SAX	3.4%	-2.5%	-0.4%	2.1%	3.4%	6.0%	-10.3%
BNP-Paribas	3SBN	6.7%	-5.0%	-4.7%	2.0%	4.5%	3.0%	-7.5%
Danone	3SDA	0.0%	1.4%	-2.9%	2.9%	3.1%	4.4%	-1.4%
Enel	3SNL	2.4%	0.5%	-2.4%	9.0%	2.1%	11.8%	3.1%
Eni	3SEN	2.5%	-6.5%	1.3%	4.4%	-4.4%	-3.2%	-12.5%
Intesa Sanpaolo	3SSP	4.8%	-1.4%	-8.8%	2.5%	3.9%	0.3%	-3.1%
L'Oréal	3SOR	4.2%	3.0%	-7.2%	7.6%	1.0%	8.3%	2.9%
LVMH	3SLV	7.4%	2.3%	0.1%	3.0%	-1.2%	12.0%	9.3%
Safran	3SSA	1.5%	-0.1%	-0.6%	7.9%	1.7%	10.7%	-3.6%
Sanofi	3SSN	3.3%	-1.2%	-5.0%	3.8%	1.2%	1.9%	-9.0%
Schneider Electric	3SSE	1.1%	2.5%	-4.4%	5.7%	1.7%	6.3%	4.6%
STMicroelectronics	3SST	4.7%	1.5%	-1.9%	2.4%	0.8%	7.7%	24.1%
TotalEnergies	3STO	1.9%	-5.1%	0.1%	2.0%	-0.1%	-1.4%	-12.7%
UniCredit	3SCR	0.6%	-5.7%	-14.2%	-7.3%	4.1%	-21.4%	-19.1%
Volkswagen	3SVW	6.5%	-6.4%	-5.7%	0.6%	-7.7%	-12.7%	-16.1%

Data and charts

All performance data to 22 September 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	1.0%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	2.6%
Exchange	London Stock Exchange	YTD	0.5%
		Price vs 52w high	-10.8%

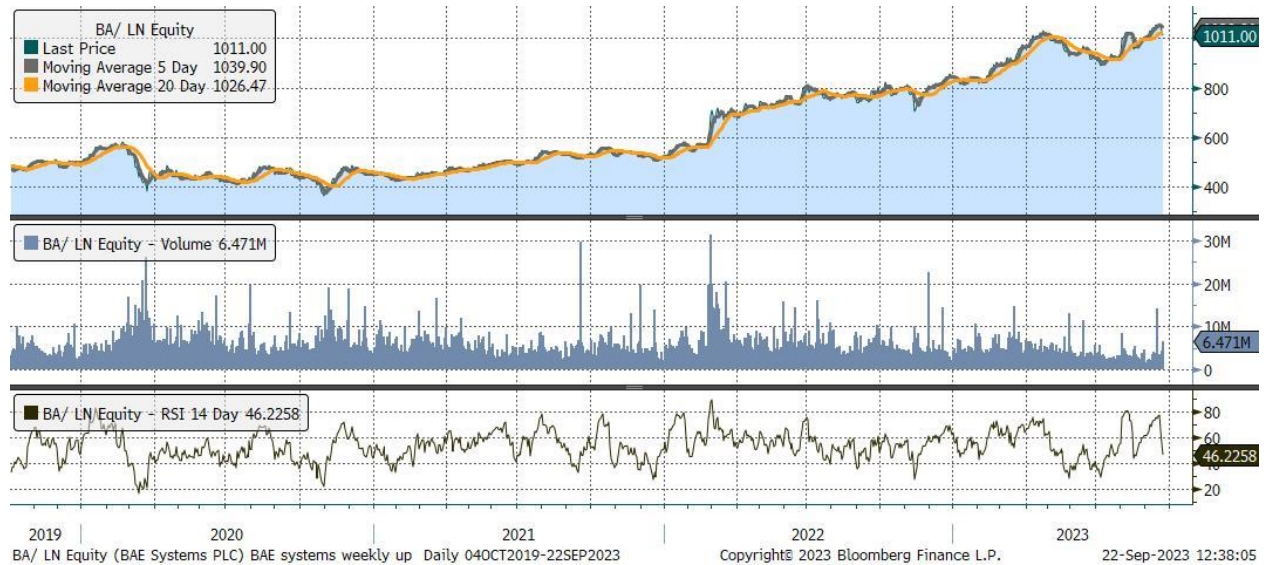
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.4 b	\$7.36	\$3.02	\$13.3 b	\$8.40	\$3.17
1 month change	0.1%	0.2%	0.2%	0.0%	-1.3%	0.2%

Source: Bloomberg

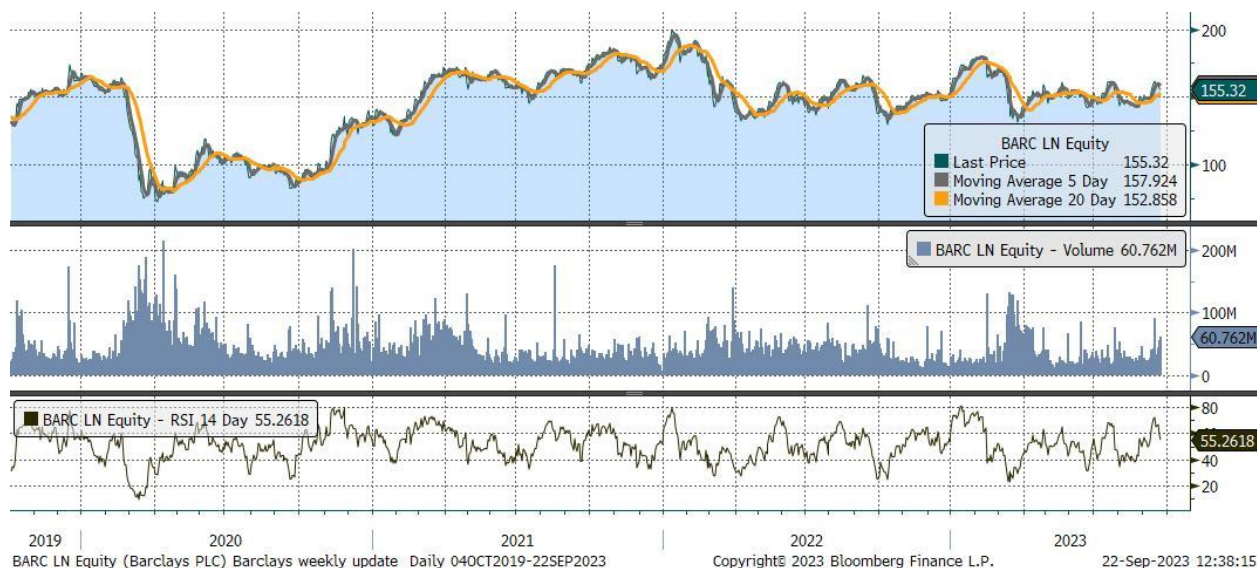
Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	-3.8%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	3.1%
Exchange	London Stock Exchange	YTD	20.1%
		Price vs 52w high	-4.9%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.9 b	\$0.62	\$0.30	£2.0 b	\$0.67	\$0.32
1 month change	0.1%	0.6%	-0.7%	0.0%	0.6%	-0.6%

Source: Bloomberg

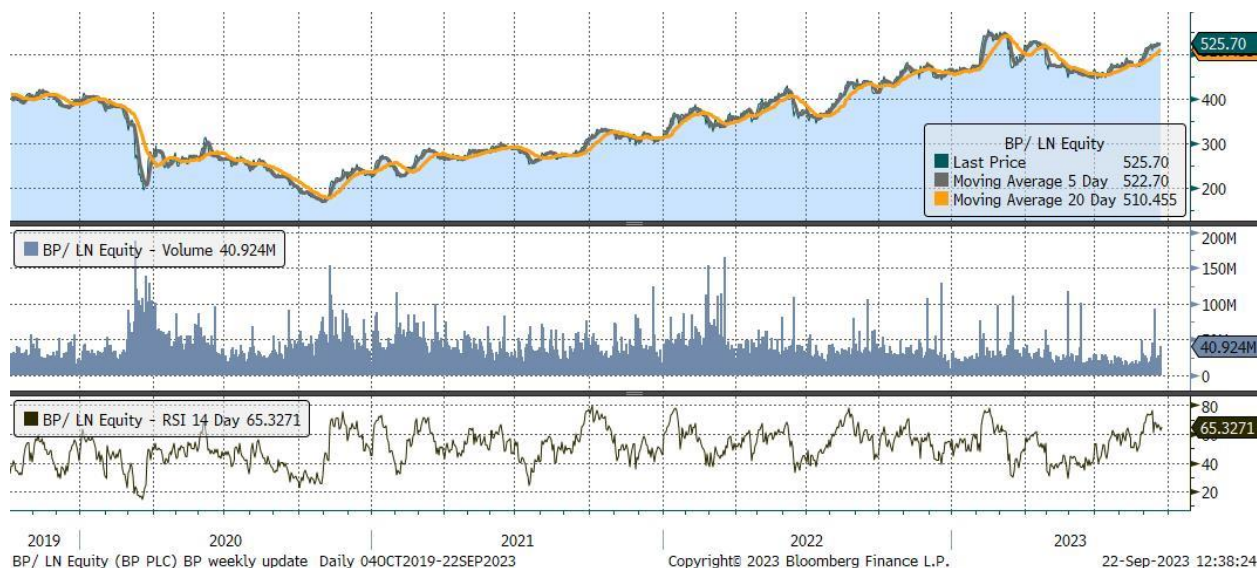
Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	-3.8%
	3x Short Barclays Daily ETP (3SBC)	1 month	8.6%
Exchange	London Stock Exchange	YTD	2.8%
		Price vs 52w high	-19.6%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$5.1 b	\$0.32	\$0.09	\$5.1 b	\$0.34	\$0.10
1 month change	-2.5%	-1.2%	3.7%	-2.4%	-0.9%	2.0%

Source: Bloomberg

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	0.5%
	3x Short BP Daily ETP (3SBP)	1 month	11.6%
		YTD	14.3%
Exchange	London Stock Exchange	Price vs 52w high	-7.9%

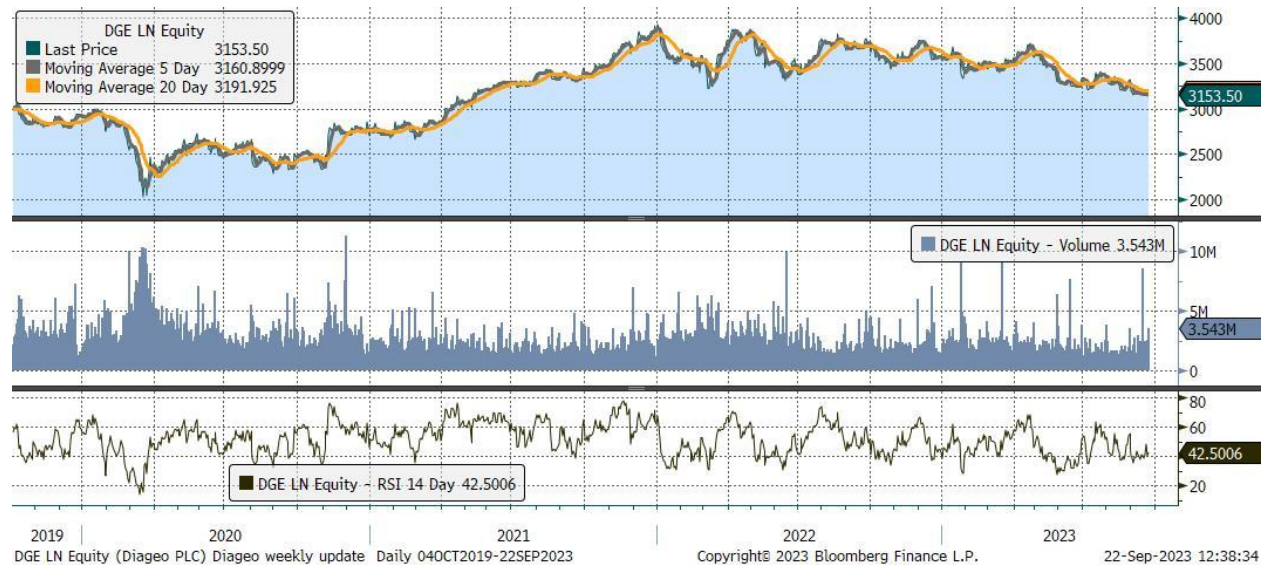
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£15.8 b	\$0.91	\$0.28	£15.1 b	\$0.91	\$0.30
1 month change	0.4%	1.1%	1.5%	0.4%	2.2%	1.0%

Source: Bloomberg

Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	-0.3%
	3x Short Diageo Daily ETP (3SDO)	1 month	-2.1%
		YTD	-11.5%
Exchange	London Stock Exchange	Price vs 52w high	-19.9%

Chart with moving averages and RSI indicator

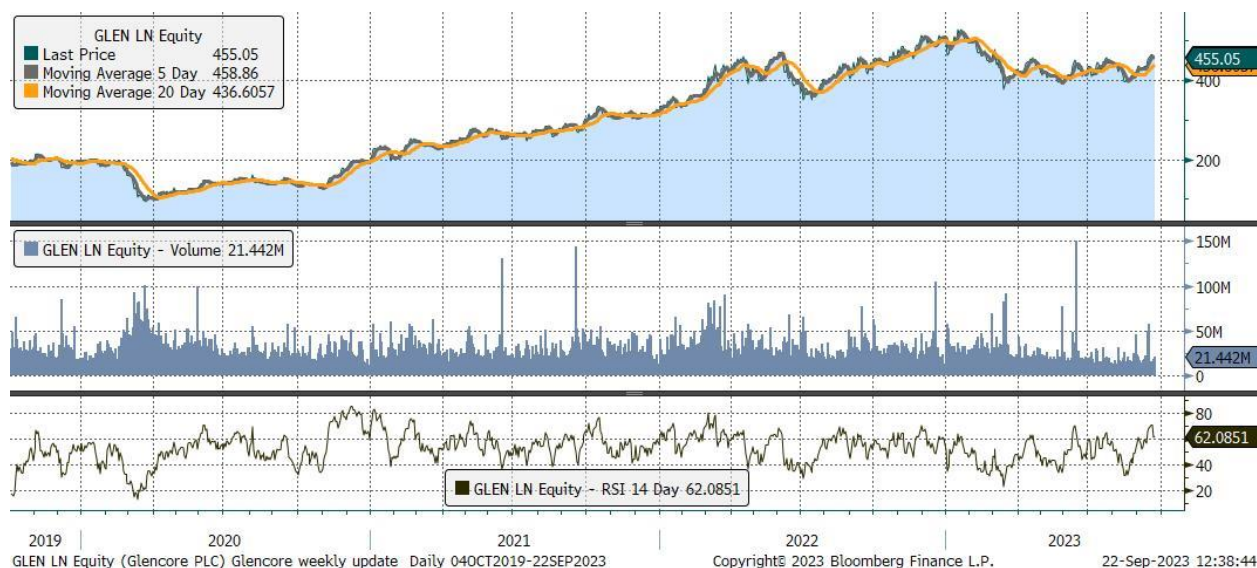


Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£3.7 b	\$1.66	\$0.84	£4.0 b	\$1.82	\$0.91
1 month change	0.3%	0.0%	0.6%	0.4%	0.0%	0.0%

Source: Bloomberg

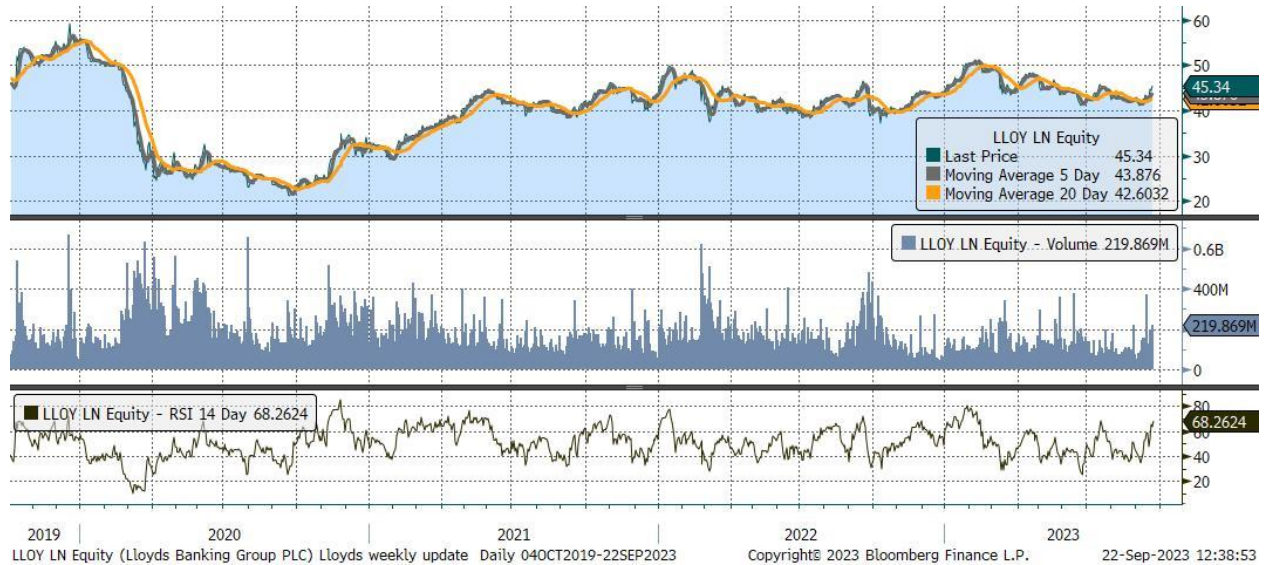
Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	-0.3%
	3x Short Glencore Daily ETP (3SGL)	1 month	11.0%
Exchange	London Stock Exchange	YTD	-9.5%
		Price vs 52w high	-14.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$7.6 b	\$0.60	\$0.42	\$7.4 b	\$0.54	\$0.35
1 month change	-7.8%	-5.8%	-3.6%	-1.4%	-4.8%	-3.3%

Source: Bloomberg

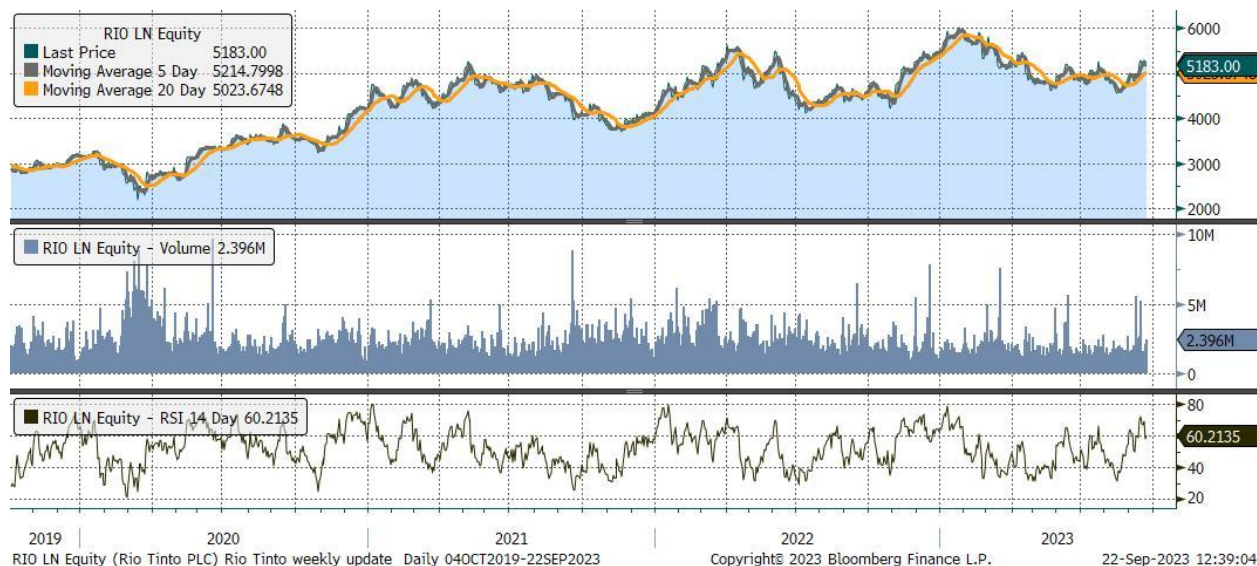
Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	5.0%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	8.3%
Exchange	London Stock Exchange	YTD	5.4%
		Price vs 52w high	-16.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.9 b	\$0.07	\$0.03	£4.6 b	\$0.08	\$0.03
1 month change	-1.8%	0.0%	-3.4%	-3.1%	0.0%	0.0%

Source: Bloomberg

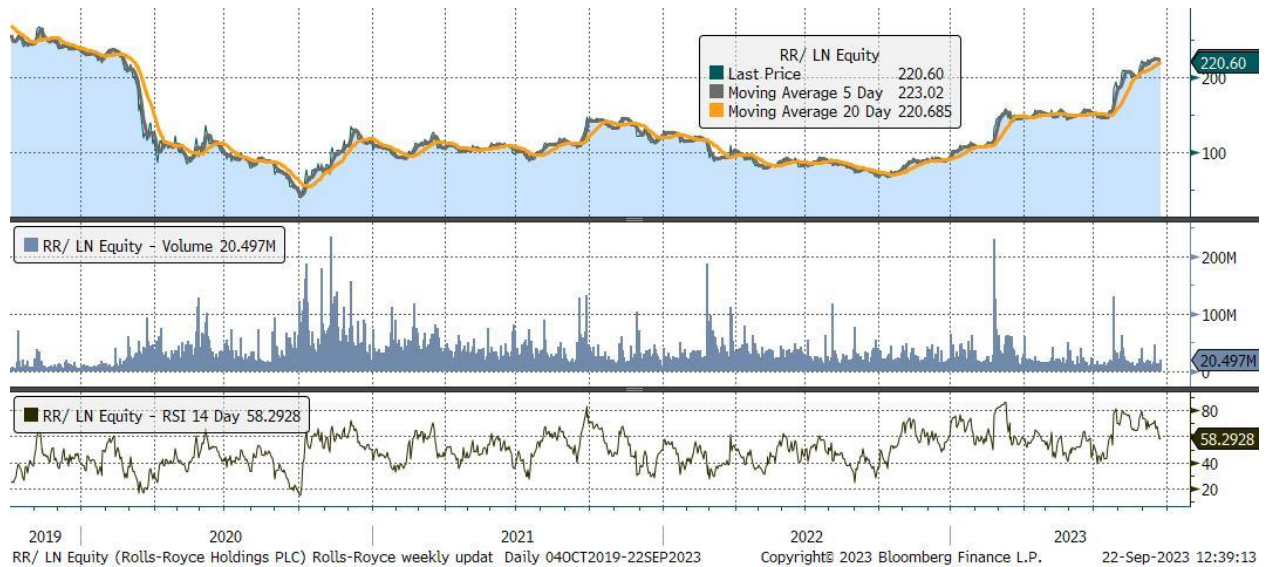
Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	-2.0%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	8.9%
Exchange	London Stock Exchange	YTD	-5.1%
		Price vs 52w high	-19.1%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$10.9 b	\$6.90	\$4.14	\$11.1 b	\$6.99	\$4.24
1 month change	4.1%	3.0%	4.2%	6.9%	4.9%	7.0%

Source: Bloomberg

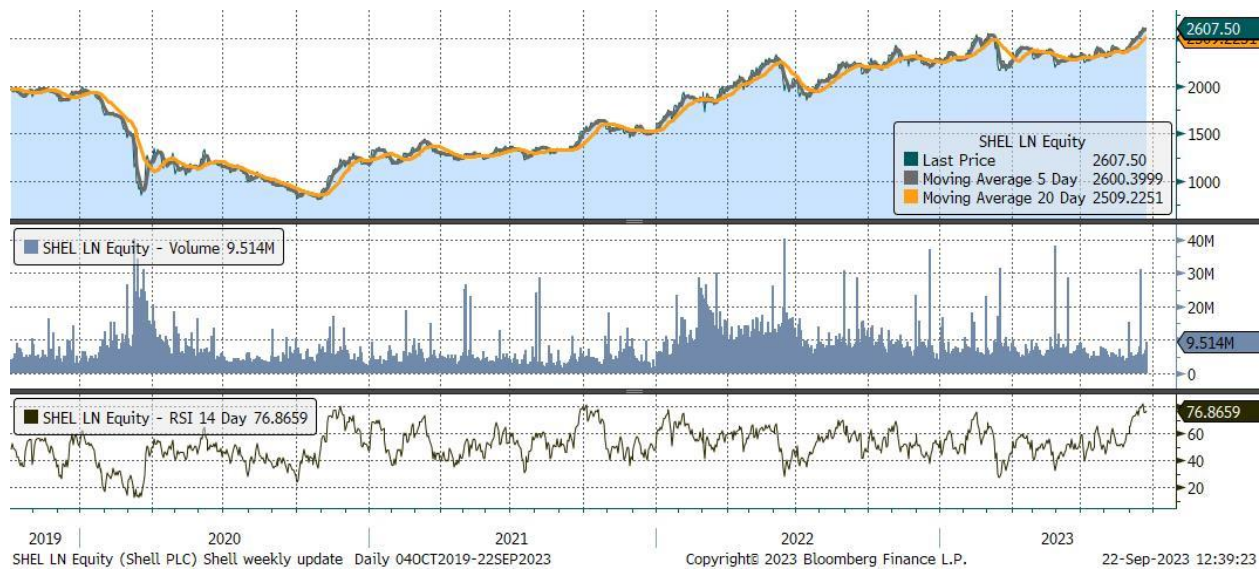
Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR)	1 week	-3.0%
	3x Short Rolls-Royce Daily ETP (3SRR)	1 month	9.3%
Exchange	London Stock Exchange	YTD	136.7%
		Price vs 52w high	-4.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.7 b	\$0.09	\$0.00	£0.9 b	\$0.11	\$0.02
1 month change	8.0%	7.3%	-	4.8%	3.9%	30.8%

Source: Bloomberg

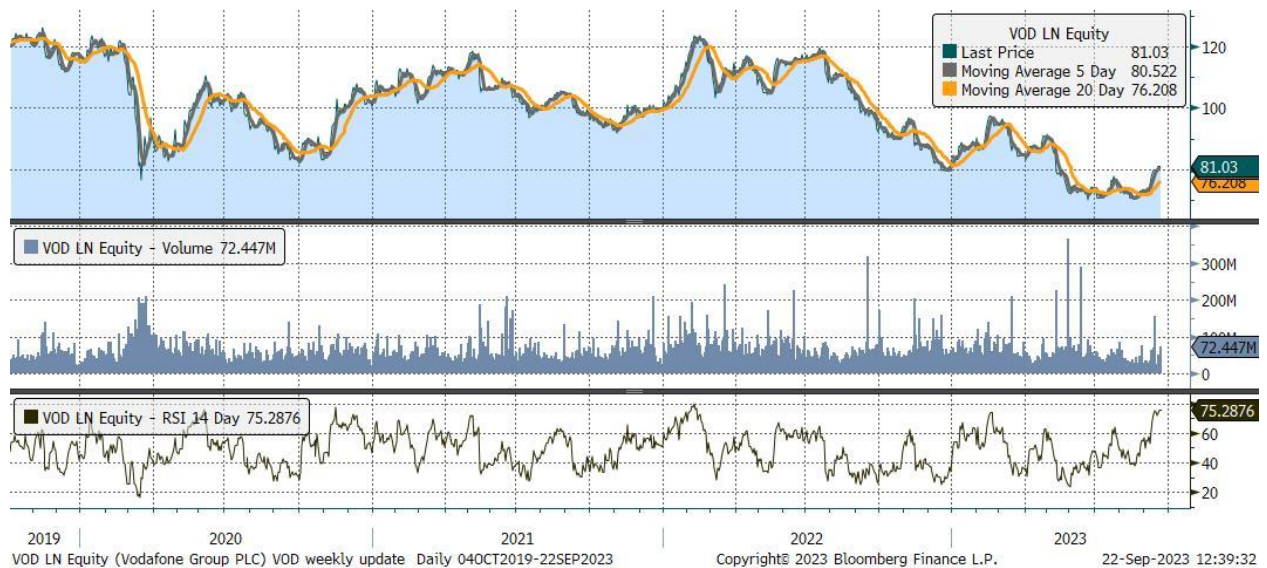
Company	Shell Plc (SHEL)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	1.1%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	10.8%
		YTD	15.5%
Exchange	London Stock Exchange	Price vs 52w high	-0.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$27.6 b	\$4.08	\$1.29	\$26.0 b	\$4.23	\$1.38
1 month change	0.4%	1.5%	0.6%	-0.7%	1.0%	0.2%

Source: Bloomberg

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO)	1 week	1.5%
	3x Short Vodafone Shell Daily ETP (3SVO)	1 month	13.3%
Exchange	London Stock Exchange	YTD	1.2%
		Price vs 52w high	-26.3%

Chart with moving averages and RSI indicator

Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.1 b	\$0.09	\$0.08	£2.4 b	\$0.10	\$0.08
1 month change	6.7%	0.0%	-1.3%	7.1%	1.1%	-1.3%

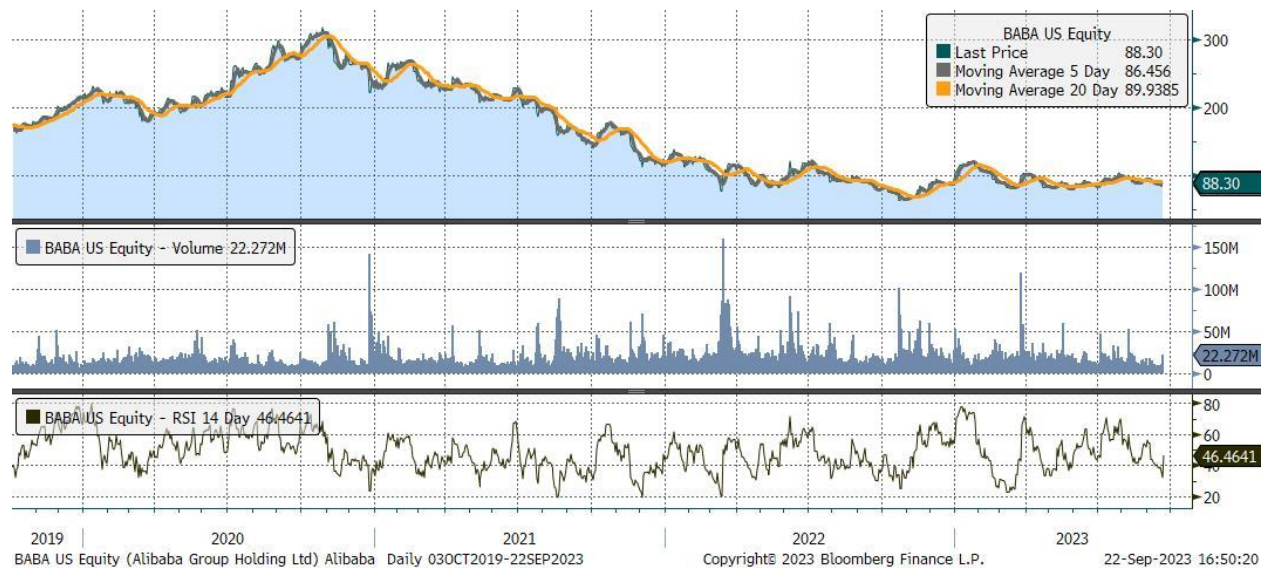
Source: Bloomberg



U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3) 3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)	1 week	1.4%
Exchange	Borsa Italiana	1 month	-1.7%
		YTD	0.2%
		Price vs 52w high	-27.2%

Chart with moving averages and RSI indicator



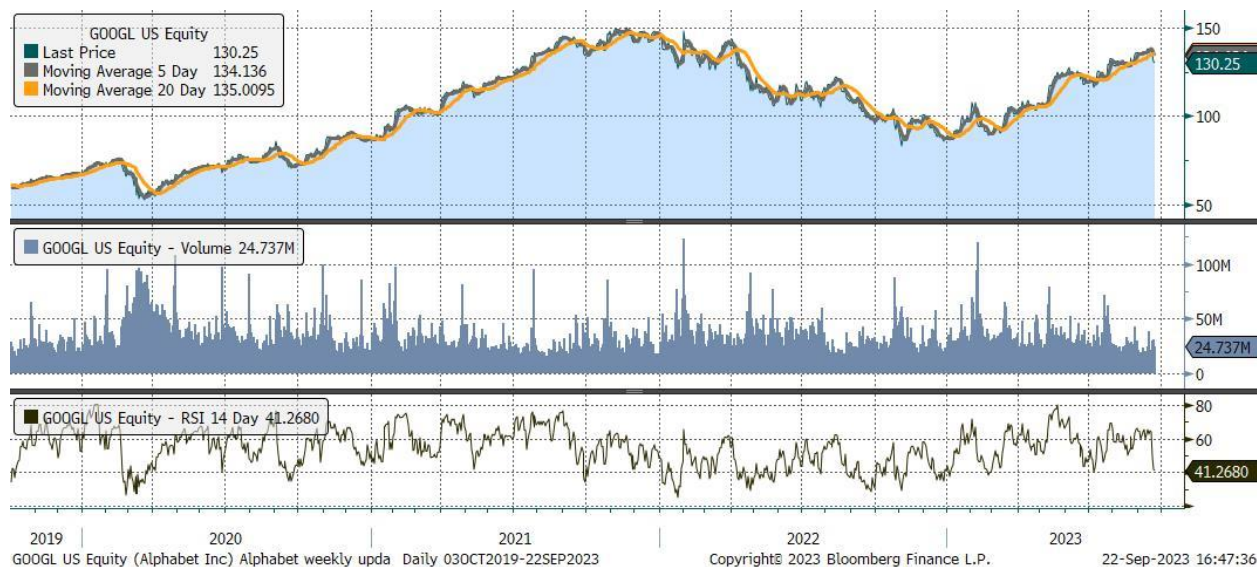
Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$171.8 b	\$63.15	\$48.52	\$183.8 b	\$73.33	\$54.42
1 month change	1.6%	0.9%	3.6%	3.2%	4.4%	3.3%

Source: Bloomberg

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP) 3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)	1 week	-5.2%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-1.6%
		YTD	47.6%
		Price vs 52w high	-6.4%

Chart with moving averages and RSI indicator



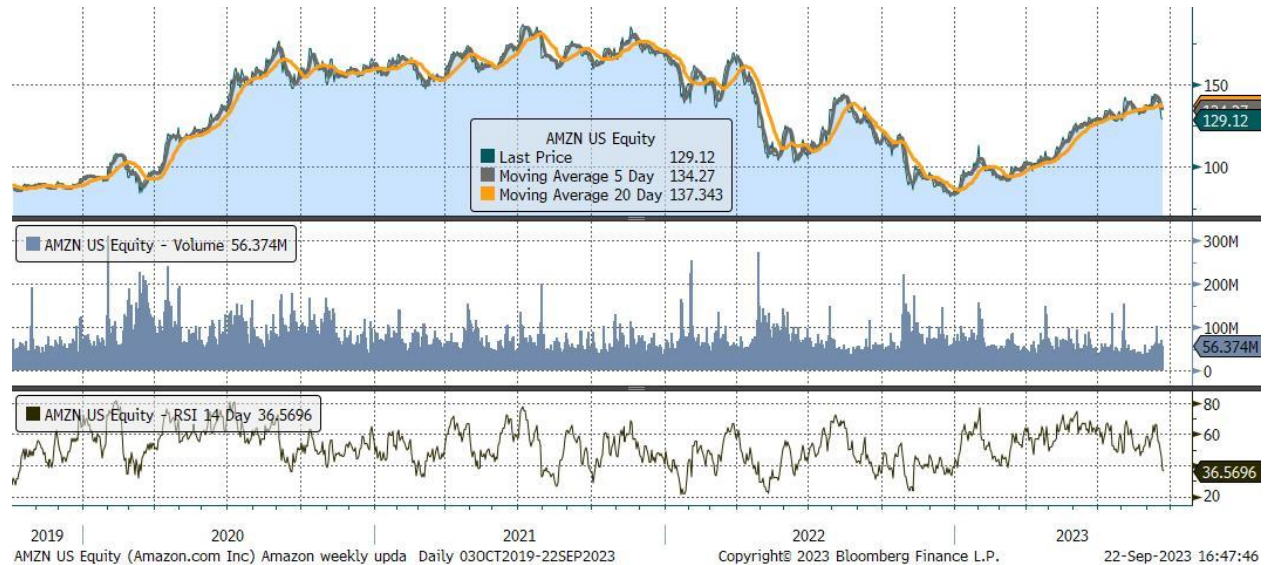
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$75.8 b	\$5.99	\$8.11	\$88.1 b	\$6.93	\$9.50
1 month change	1.5%	-0.2%	1.4%	0.9%	-0.7%	2.3%

Source: Bloomberg

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (3LZN/3LPE/3LZP) 3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)	1 week	-8.0%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-4.7%
		YTD	53.7%
		Price vs 52w high	-11.5%

Chart with moving averages and RSI indicator



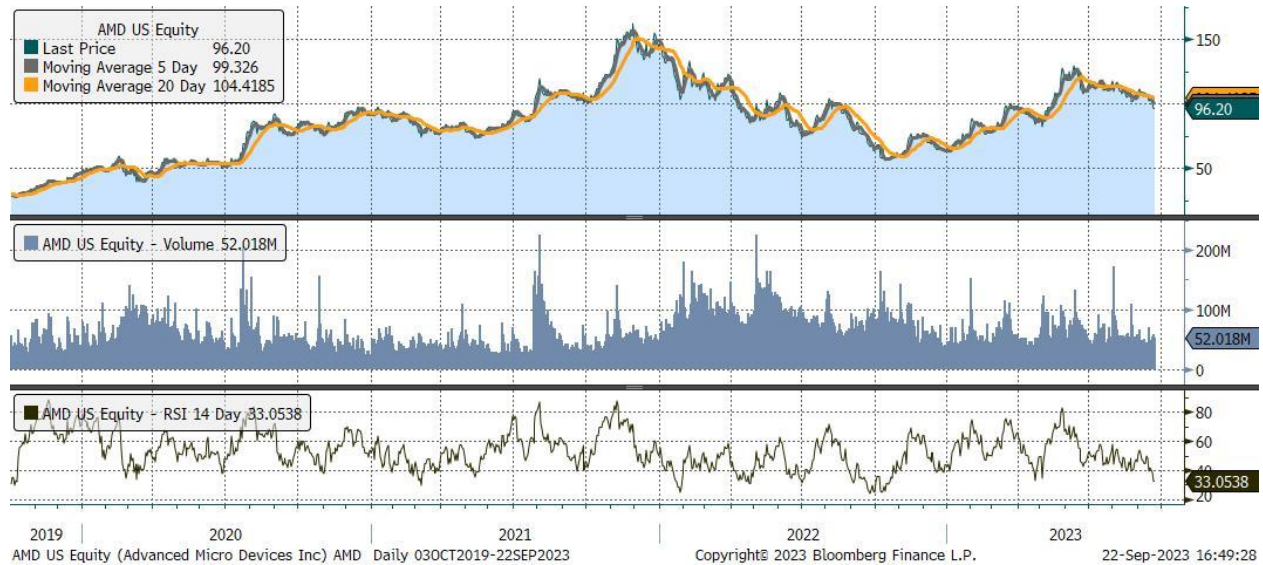
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$32.0 b	\$3.24	\$9.50	\$41.9 b	\$4.14	\$11.00
1 month change	2.5%	-2.7%	4.8%	2.4%	-2.1%	1.1%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (3LAM/LAM3)	1 week	-5.2%
	3x Short ADM Daily ETP (3SAM/SAM3)	1 month	-12.1%
Exchange	Euronext Paris, Borsa Italiana	YTD	48.5%
		Price vs 52w high	-27.6%

Chart with moving averages and RSI indicator



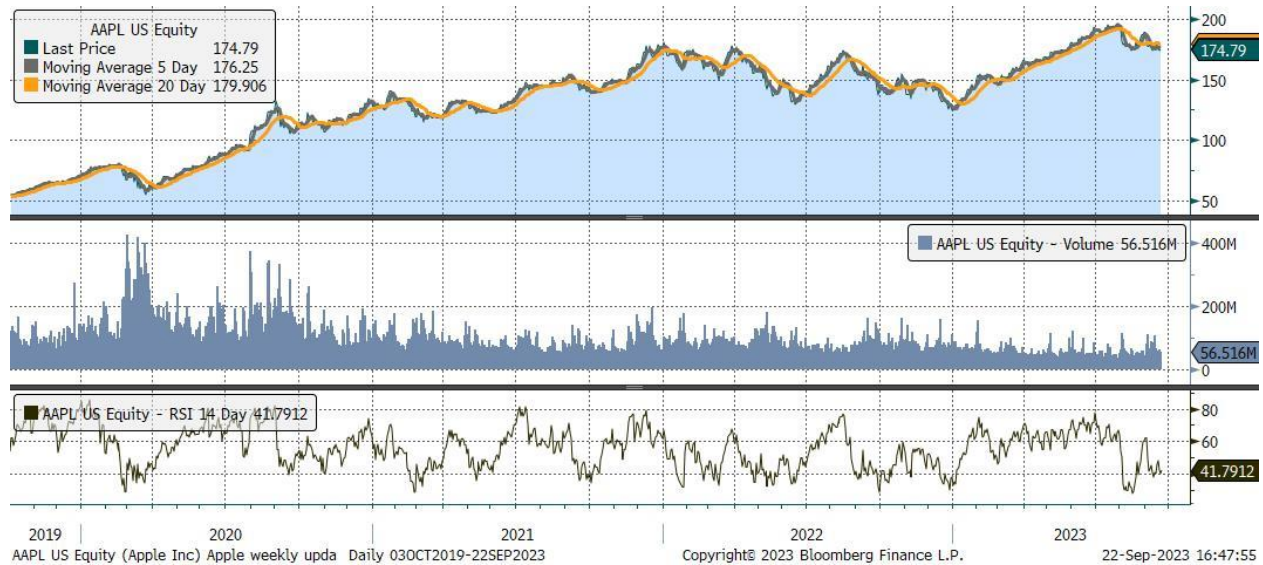
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.4 b	\$2.75	\$1.85	\$6.3 b	\$4.14	\$3.28
1 month change	-0.1%	0.0%	-7.1%	-0.7%	0.3%	0.6%

Source: Bloomberg

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP/3LAE/3LWP) 3x Short Apple Daily ETP (3SAP/3SAE/3SWP)	1 week	-0.1%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-3.5%
		YTD	35.1%
		Price vs 52w high	-11.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	9/24/2023			9/23/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$95.7 b	\$6.07	\$6.91	\$101.1 b	\$6.59	\$7.53
1 month change	0.1%	0.1%	-4.7%	-0.2%	-0.1%	-6.0%

Source: Bloomberg

Company	Coinbase (COIN)	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP (3LCO/LCO3)	1 week	-13.6%
		1 month	-8.8%
Exchanges	Borsa Italiana, London Stock Exchange	YTD	100.5%
		Price vs 52w high	-38.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.4 b	-\$1.42	\$4.65	-\$0.2 b	-\$1.01	\$6.31
1 month change	-0.9%	-1.4%	0.0%	-5.7%	-5.0%	0.0%

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LFB/3LFE/3LFP) 3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)	1 week	-0.4%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	1.6%
		YTD	148.5%
		Price vs 52w high	-8.3%

Chart with moving averages and RSI indicator



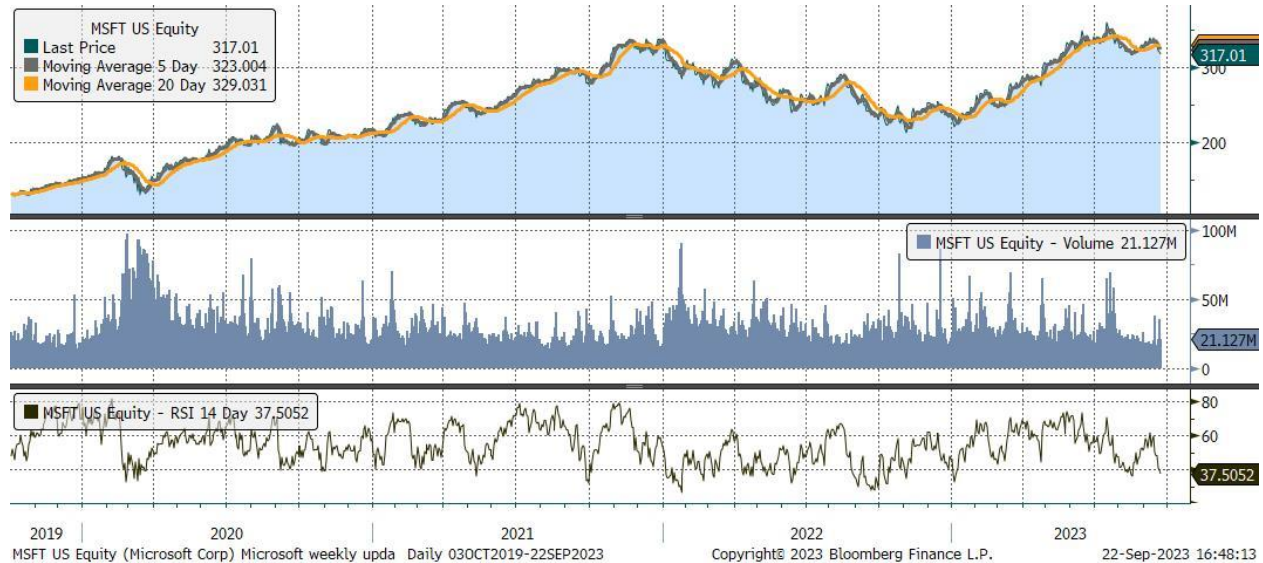
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$34.8 b	\$13.79	\$22.35	\$43.9 b	\$17.47	\$27.69
1 month change	-0.9%	0.5%	0.3%	-1.2%	0.4%	-0.4%

Source: Bloomberg

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (3LMS/3LME/3LMP)	1 week	-4.0%
	3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)	1 month	-3.1%
Exchanges	London Stock Exchange, Euronext Paris	YTD	33.1%
	Borsa Italiana	Price vs 52w high	-13.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$82.2 b	\$10.98	\$14.21	\$94.1 b	\$12.56	\$16.53
1 month change	0.4%	0.0%	1.9%	0.7%	-0.2%	2.8%

Source: Bloomberg

Company	MicroStrategy (MSTR)	MSTR Performance	
Listed ETPs	3x Long MicroStrategy Daily ETP (3LMI/3LMI/3LMI)	1 week	-5.3%
	3x Short MicroStrategy Daily ETP (3SMI/3SME/3SMP)	1 month	-6.8%
Exchanges	Borsa Italiana	YTD	128.0%
		Price vs 52w high	-32.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.5 b	\$32.23	-	\$0.0 b	\$1.57	-
1 month change	0.0%	0.0%	-	0.0%	0.0%	-

Source: Bloomberg

Company	Moderna (MRNA)	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP (3LMO/MOL3)	1 week	-12.7%
	3x Short Moderna Daily ETP (3SMO/SOL3)	1 month	-13.4%
Exchange	Euronext Paris, Borsa Italiana	YTD	-44.3%
		Price vs 52w high	-54.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$1.6 b	-\$3.90	-\$3.38	-\$2.2 b	-\$5.51	-\$4.57
1 month change	-1.5%	-0.9%	-0.8%	0.7%	1.1%	-4.6%

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (3LNF/3LNE/3LNP) 3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)	1 week	-4.3%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-11.2%
		YTD	28.8%
		Price vs 52w high	-21.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.4 b	\$12.10	\$12.53	\$6.9 b	\$15.51	\$14.53
1 month change	-0.3%	-0.1%	-2.7%	-0.1%	-0.2%	5.1%

Source: Bloomberg

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (3LNI/3LIE/3LIP)	1 week	-18.2%
	3x Short NIO Daily ETP (3SNI/3SIE/3SIP)	1 month	-21.3%
Exchange	London Stock Exchange, Euronext Paris	YTD	-12.5%
	Borsa Italiana	Price vs 52w high	-55.5%

Chart with moving averages and RSI indicator



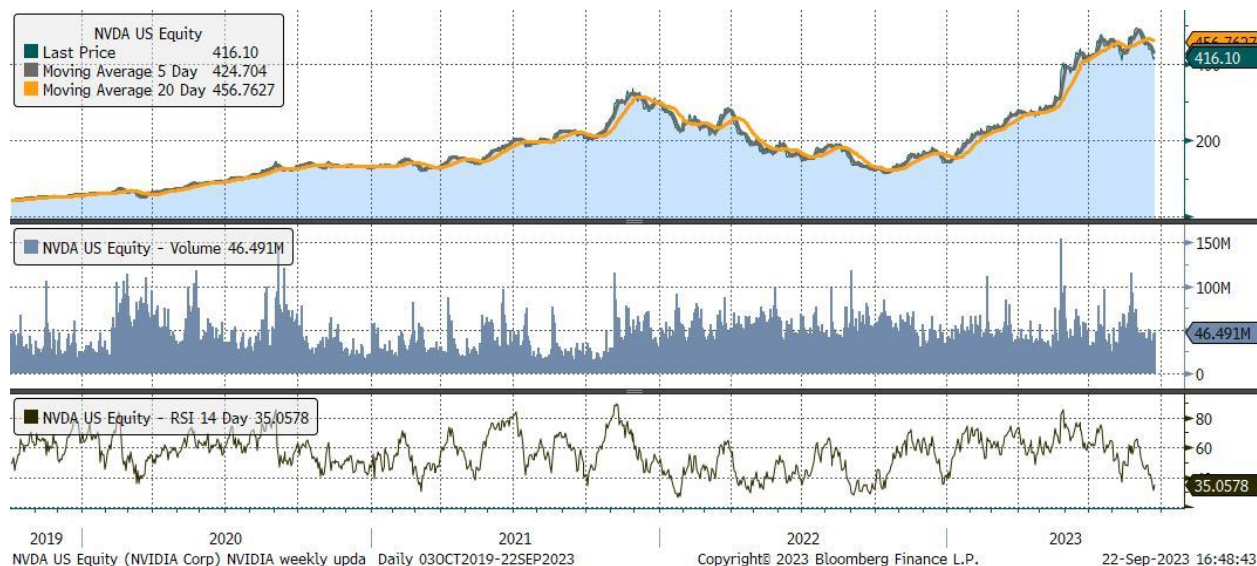
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$17.7 b	-\$10.65	-\$7.99	-\$10.4 b	-\$6.38	\$1.22
1 month change	-20.1%	-18.0%	-19.9%	-36.2%	-34.8%	-49.1%

Source: Bloomberg

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP)	1 week	-5.2%
	3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)	1 month	-11.7%
Exchange	London Stock Exchange, Euronext Paris	YTD	184.8%
	Borsa Italiana	Price vs 52w high	-17.2%

Chart with moving averages and RSI indicator



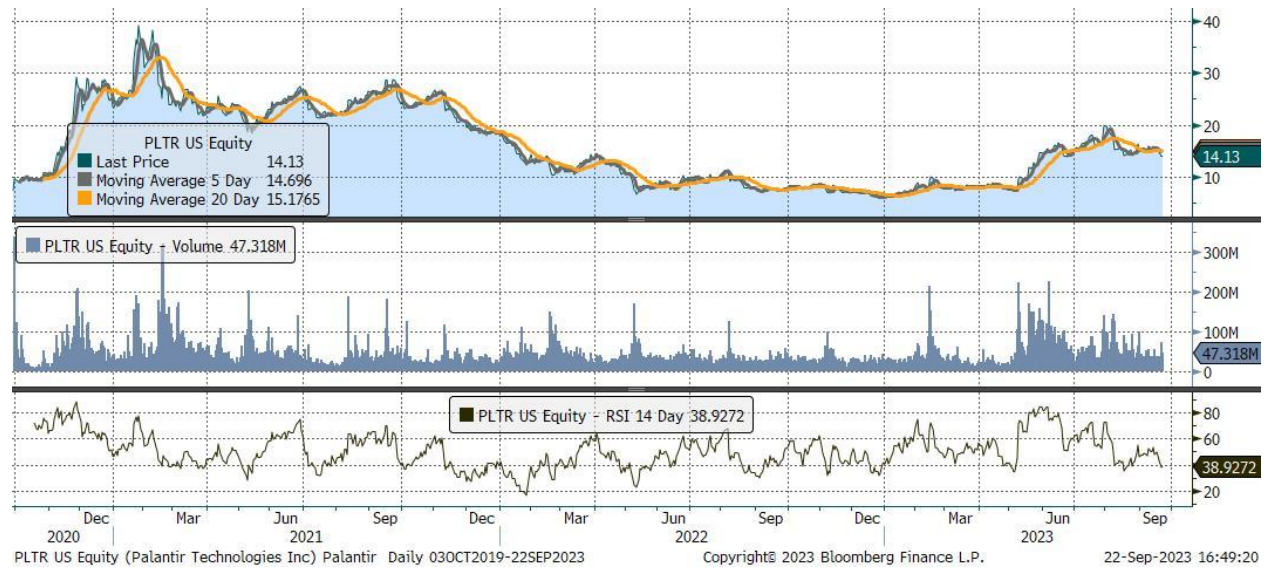
Consensus forecasts

	1/29/2024			1/28/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$26.4 b	\$10.64	\$10.84	\$41.4 b	\$16.75	\$18.05
1 month change	4.6%	3.8%	3.8%	8.9%	5.2%	-4.7%

Source: Bloomberg

Company	Palantir (PLTR)	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP (3LPA/PAL3)	1 week	-7.8%
	3x Short Palantir Daily ETP (3SPA/SPL3)	1 month	-7.6%
Exchange	Euronext Paris, Borsa Italiana	YTD	120.1%
	London Stock Exchange	Price vs 52w high	-30.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.4 b	\$0.23	\$0.21	\$0.6 b	\$0.27	\$0.23
1 month change	-2.2%	0.0%	-7.4%	-0.7%	1.5%	-20.0%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP (3LPP/LPP3)	1 week	-9.9%
	3x Short PayPal Daily ETP (3SPP/SPP3)	1 month	-6.3%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-18.8%
		Price vs 52w high	-39.4%

Chart with moving averages and RSI indicator



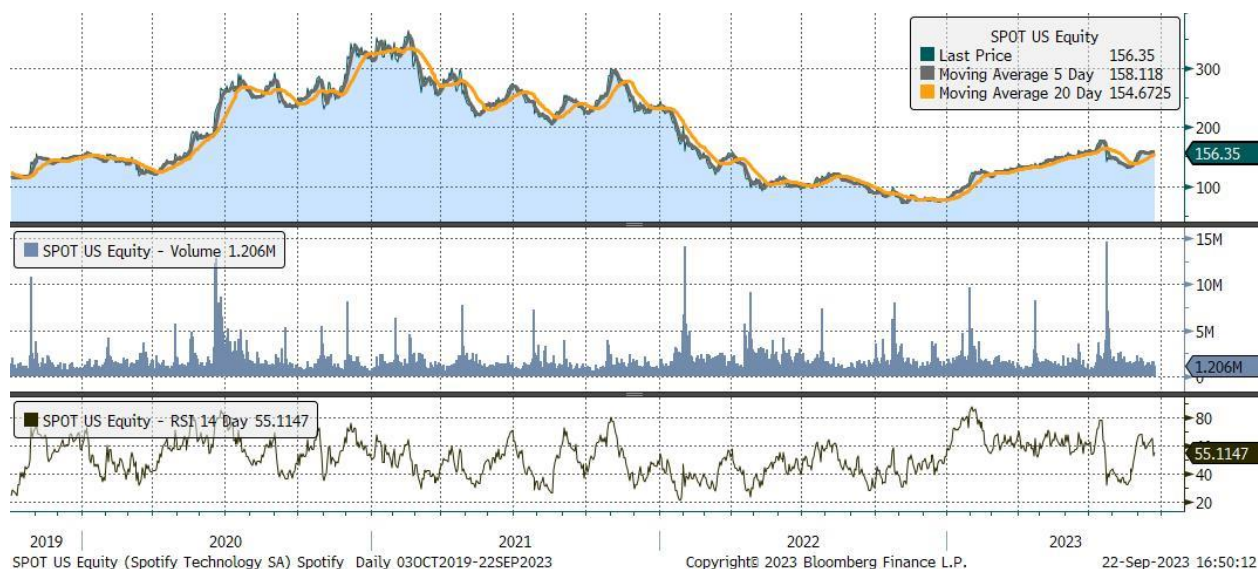
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$4.95	\$6.19	\$6.1 b	\$5.64	\$7.75
1 month change	0.1%	-0.1%	1.1%	0.5%	0.2%	2.1%

Source: Bloomberg

Company	Spotify (SPOT)	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP (3LPO/LPO3) 3x Short Spotify Daily ETP (3SPO/SPO3)	1 week	-1.4%
Exchange	Borsa Italiana, London Stock Exchange	1 month	13.1%
		YTD	98.0%
		Price vs 52w high	-14.1%

Chart with moving averages and RSI indicator



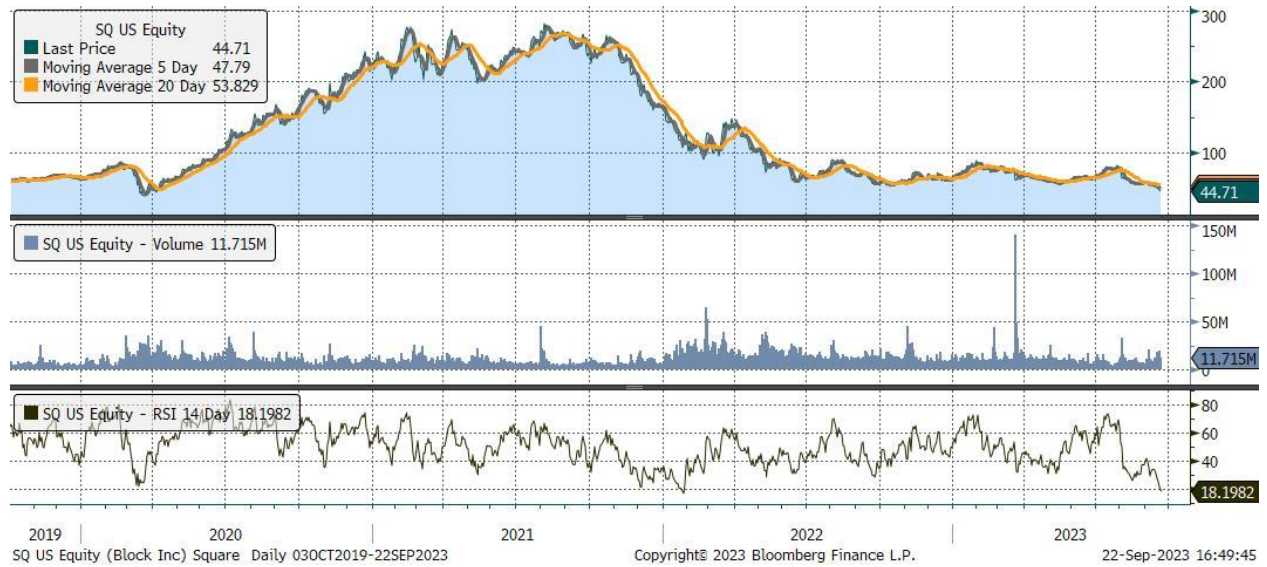
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.5 b	-\$2.78	\$0.37	\$0.1 b	\$0.67	\$2.48
1 month change	-0.4%	-0.1%	-38.4%	7.9%	21.6%	-3.0%

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	3x Long Square Daily ETP (3LSQ/LSQ3)	1 week	-15.4%
	3x Short Square Daily ETP (3SSQ/SSQ3)	1 month	-21.9%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-28.9%
		Price vs 52w high	-50.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.9 b	\$1.73	\$1.41	\$1.4 b	\$2.20	\$2.54
1 month change	-0.1%	0.5%	0.0%	0.9%	0.1%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (3LTS/3LTE /3LTP)	1 week	-10.8%
	3x Short Tesla Daily ETP (3STS/3STE/3STP)	1 month	3.4%
Exchange	London Stock Exchange, Euronext Paris	YTD	98.8%
	Borsa Italiana	Price vs 52w high	-18.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$11.1 b	\$3.34	\$5.34	\$15.9 b	\$4.76	\$7.17
1 month change	-2.5%	0.5%	0.0%	-3.0%	-0.8%	0.0%

Source: Bloomberg

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB/3LUE/3LUP)	1 week	-6.5%
	3x Short Uber Daily ETP (3SUB/3SUE/3SUP)	1 month	-1.6%
Exchange	London Stock Exchange, Euronext Paris	YTD	79.6%
	Borsa Italiana	Price vs 52w high	-10.3%

Chart with moving averages and RSI indicator



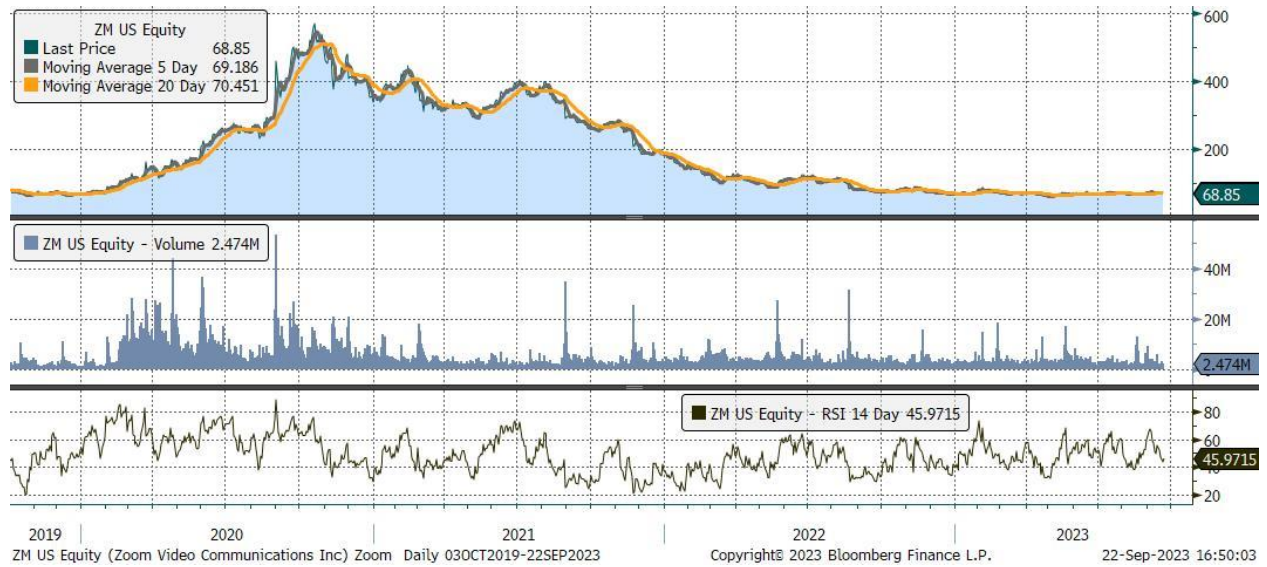
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.5 b	\$0.77	\$1.79	\$3.2 b	\$1.44	\$2.49
1 month change	10.3%	-9.0%	0.0%	-0.9%	0.3%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	2x Long Zoom Daily ETP (2LZM/LZM2)	1 week	-3.2%
	2x Short Zoom Daily ETP (2SZM/SZM2)	1 month	1.0%
Exchange	Borsa Italiana, London Stock Exchange	YTD	1.6%
		Price vs 52w high	-23.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/31/2024			1/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.4 b	\$4.66	\$5.39	\$1.3 b	\$4.45	\$5.64
1 month change	0.0%	2.5%	0.0%	-1.5%	-1.5%	0.0%

Source: Bloomberg



E.U Stocks

Company	Airbus (AIR)	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP (3LAR/LAR3)	1 week	-5.7%
	3x Short Airbus Daily ETP (3SAR/SAR3)	1 month	-4.7%
		YTD	13.2%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-10.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.5 b	€5.64	€2.04	€5.4 b	€6.89	€2.47
1 month change	0.6%	0.0%	3.1%	-0.4%	-0.3%	-0.5%

Source: Bloomberg

Company	AXA (CS)	CS Performance	
Listed ETPs	3x Long AXA Daily ETP (3LAX)	1 week	-1.9%
	3x Short AXA Daily ETP (3SAX)	1 month	5.1%
		YTD	17.5%
Exchange	Euronext Paris	Price vs 52w high	-5.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.6 b	€3.35	€1.86	€8.1 b	€3.64	€2.00
1 month change	0.3%	-2.6%	0.2%	0.0%	-0.1%	0.2%

Source: Bloomberg

Company	BNP Paribas (BNP)	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP (3LBN)	1 week	-1.2%
	3x Short BNP Daily ETP (3SBN)	1 month	3.8%
		YTD	22.0%
Exchange	Euronext Paris	Price vs 52w high	-9.4%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.9 b	€8.44	€4.56	€10.8 b	€9.52	€4.75
1 month change	-1.5%	-1.3%	0.1%	1.8%	0.0%	0.0%

Source: Bloomberg

Company	Danone (BN)	BN Performance	
Listed ETPs	3x Long Danone Daily ETP (3LDA)	1 week	-1.4%
	3x Short Danone Daily ETP (3SDA)	1 month	0.2%
		YTD	11.4%
Exchange	Euronext Paris	Price vs 52w high	-14.3%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€3.44	€2.07	€2.3 b	€3.61	€2.17
1 month change	0.1%	0.2%	1.6%	0.2%	0.4%	0.9%

Source: Bloomberg

Company	Enel (ENEL)	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP (3LNL)	1 week	-3.8%
	3x Short Enel Daily ETP (3SNL)	1 month	-0.3%
		YTD	28.6%
Exchange	Borsa Italiana	Price vs 52w high	-5.3%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.1 b	€0.61	€0.43	€6.6 b	€0.65	€0.43
1 month change	0.4%	0.5%	0.0%	0.5%	0.3%	0.0%

Source: Bloomberg

Company	Eni (ENI)	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP (3LEN)	1 week	0.9%
	3x Short Eni Daily ETP (3SEN)	1 month	10.0%
		YTD	20.6%
Exchange	Borsa Italiana	Price vs 52w high	-1.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.0 b	€2.48	€0.94	€7.4 b	€2.27	€0.96
1 month change	1.0%	0.5%	-0.2%	0.9%	-1.3%	-0.3%

Source: Bloomberg

Company	Intesa Sanpaolo (ISP)	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP (3LSP)	1 week	-0.3%
	3x Short Intesa Sanpaolo Daily ETP (3SSP)	1 month	0.2%
		YTD	23.0%
Exchange	Borsa Italiana	Price vs 52w high	-6.9%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.2 b	€0.39	€0.27	€7.5 b	€0.40	€0.29
1 month change	-0.7%	-0.8%	-0.4%	0.2%	1.0%	0.7%

Source: Bloomberg

Company	L'Oréal (OR)	OR Performance	
Listed ETPs	3x Long L'Oreal Daily ETP (3LOR)	1 week	-2.8%
	3x Short L'Oreal Daily ETP (3SOR)	1 month	-0.7%
		YTD	21.1%
Exchange	Euronext Paris	Price vs 52w high	-10.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.5 b	€12.15	€6.52	€7.0 b	€13.23	€7.06
1 month change	0.2%	0.1%	0.5%	0.7%	0.5%	0.6%

Source: Bloomberg

Company	LVMH (MC)	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP (3LLV)	1 week	-3.8%
	3x Short LVMH Daily ETP (3SLV)	1 month	-7.4%
		YTD	8.5%
Exchange	Euronext Paris	Price vs 52w high	-19.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.4 b	€32.71	€13.91	€17.9 b	€35.59	€15.42
1 month change	-0.3%	-0.8%	1.0%	-1.0%	-1.2%	0.7%

Source: Bloomberg

Company	Safran (SAF)	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP (3LSA)	1 week	-3.4%
	3x Short Safran Daily ETP (3SSA)	1 month	0.4%
		YTD	27.1%
Exchange	Euronext Paris	Price vs 52w high	-4.2%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€5.19	€1.98	€2.8 b	€6.63	€2.51
1 month change	1.1%	0.2%	0.3%	1.5%	0.9%	-2.7%

Source: Bloomberg

Company	Sanofi (SAN)	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (3LSN)	1 week	-0.7%
	3x Short Sanofi Daily ETP (3SSN)	1 month	3.2%
		YTD	17.9%
Exchange	Euronext Paris	Price vs 52w high	-2.9%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.3 b	€8.22	€3.69	€11.0 b	€8.79	€3.88
1 month change	-0.1%	0.0%	-2.9%	-0.3%	-0.3%	-1.6%

Source: Bloomberg

Company	Schneider Electric (SU)	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (3LSE)	1 week	-2.1%
	3x Short Schneider Electric Daily ETP (3SSE)	1 month	-1.9%
		YTD	20.3%
Exchange	Euronext Paris	Price vs 52w high	-8.2%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€7.94	€3.53	€4.7 b	€8.50	€3.76
1 month change	0.3%	0.4%	4.2%	0.4%	0.3%	1.7%

Source: Bloomberg

Company	STMicroelectronics (STMPA)	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (3LST)	1 week	-2.5%
	3x Short STMicroelectronics Daily ETP (3SST)	1 month	-7.5%
Exchange	Euronext Paris	YTD	22.5%
		Price vs 52w high	-20.2%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.1 b	\$4.34	\$0.26	\$4.1 b	\$4.36	\$0.30
1 month change	0.6%	0.6%	0.0%	-0.1%	-0.1%	0.0%

Source: Bloomberg

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (3LTE)	1 week	0.4%
	3x Short TotalEnergies Daily ETP (3STE)	1 month	10.0%
		YTD	11.0%
Exchange	Euronext Paris	Price vs 52w high	-2.1%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€22.0 b	€8.99	€2.97	€20.2 b	€8.69	€3.07
1 month change	0.5%	-0.2%	0.0%	0.5%	0.1%	0.0%

Source: Bloomberg

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (3LTE)	1 week	7.7%
	3x Short UniCredit Daily ETP (3STE)	1 month	6.5%
Exchange	Borsa Italiana	YTD	85.3%
		Price vs 52w high	-2.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.1 b	€3.91	€1.43	€6.7 b	€4.02	€1.57
1 month change	-0.7%	0.2%	-1.4%	-0.7%	-0.4%	-0.2%

Source: Bloomberg

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (3LVW/LVW3) 3x Short Volkswagen Daily ETP (3SVW/SVW3)	1 week	4.3%
		1 month	0.7%
		YTD	5.6%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-20.1%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.1 b	€31.49	€9.02	€16.5 b	€32.32	€9.06
1 month change	1.2%	-0.9%	-1.9%	-1.3%	1.6%	-0.6%

Source: Bloomberg

Feedback and comments: please send to graniteshares@europe.com

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