

## STATEMENT OF REPORTABLE INCOME FOR GRANITESHARES FINANCIAL PLC FOR THE PERIOD

### 1 JANUARY 2020 TO 31 DECEMBER 2020

The classes of securities of GraniteShares Financial Plc (the "Issuer") listed below (the "Securities") are registered with HM Revenue & Customs in the UK as "reporting funds" under the UK Fund Reporting Fund Regime (the "Reporting Fund Regime"). As such, the Issuer is required to make reports of income to investors.

As described in the Prospectus of the Issuer for the issue of the Securities, the Issuer intends to invest only in swap transactions with swap counterparties. Such swap transactions do not generate any income required to be disclosed or reported under the Reporting Fund Regime, nor do we anticipate that investors will receive income from investment in the Securities. It is not envisaged that this investment policy will change, and as such reporting for "Amount actually distributed" and "Excess of reported income over amounts actually distributed per security" will show "nil" for each fiscal year of the Issuer.

There may be a requirement for you to pay tax as though you had actually received a dividend from the Issuer.

| Securities  | Issuer Name                 | ISIN         | Currency | Does the fund/security remain a Reporting Fund at the date the Fund makes the Report available? | Amount actually distributed | Excess of reported income over amounts actually distributed per security | Dates of distribution | Fund Distribution Date |
|---|-----------------------------|--------------|----------|---|-----------------------------|--|-----------------------|------------------------|
| GraniteShares 3x Long Vodafone Daily ETP              | GraniteShares Financial Plc | XS2009195566 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Short Vodafone Daily ETP             | GraniteShares Financial Plc | XS2009195640 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Long Glencore Daily ETP              | GraniteShares Financial Plc | XS2066789251 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Short Glencore Daily ETP             | GraniteShares Financial Plc | XS2066789335 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Long BP Daily ETP                    | GraniteShares Financial Plc | XS2066792396 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Short BP Daily ETP                   | GraniteShares Financial Plc | XS2066792636 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Long Lloyds Banking Group Daily ETP  | GraniteShares Financial Plc | XS2066792982 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Short Lloyds Banking Group Daily ETP | GraniteShares Financial Plc | XS2066793014 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Long AstraZeneca Daily ETP           | GraniteShares Financial Plc | XS2066793287 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Short AstraZeneca Daily ETP          | GraniteShares Financial Plc | XS2066793444 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Long Diageo Daily ETP                | GraniteShares Financial Plc | XS2066793790 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Short Diageo Daily ETP               | GraniteShares Financial Plc | XS2066793873 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |
| GraniteShares 3x Long BAE Systems Daily ETP           | GraniteShares Financial Plc | XS2066799995 | GBP      | Yes   | nil                         | nil  | N/A                   | N/A                    |

|  |                             |              |     |     |     |     |     |     |
|--|-----------------------------|--------------|-----|-----|-----|-----|-----|-----|
| GraniteShares 3x Short BAE Systems Daily ETP       | GraniteShares Financial Plc | XS2066849337 | GBP | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long Rio Tinto Daily ETP          | GraniteShares Financial Plc | XS2066849501 | GBP | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short Rio Tinto Daily ETP         | GraniteShares Financial Plc | XS2066849766 | GBP | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long Barclays Daily ETP           | GraniteShares Financial Plc | XS2066849923 | GBP | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short Barclays Daily ETP          | GraniteShares Financial Plc | XS2066850004 | GBP | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long Royal Dutch Shell Daily ETP  | GraniteShares Financial Plc | XS2066850343 | GBP | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short Royal Dutch Shell Daily ETP | GraniteShares Financial Plc | XS2066850699 | GBP | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long Rolls-Royce Daily ETP        | GraniteShares Financial Plc | XS2066850772 | GBP | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long Alphabet Daily ETP           | GraniteShares Financial Plc | XS2193968307 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short Alphabet Daily ETP          | GraniteShares Financial Plc | XS2193968729 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long Amazon Daily ETP             | GraniteShares Financial Plc | XS2193969537 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short Amazon Daily ETP            | GraniteShares Financial Plc | XS2193969701 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long Apple Daily ETP              | GraniteShares Financial Plc | XS2193969883 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short Apple Daily ETP             | GraniteShares Financial Plc | XS2193970030 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long Facebook Daily ETP           | GraniteShares Financial Plc | XS2193971350 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short Facebook Daily ETP          | GraniteShares Financial Plc | XS2193971517 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long Microsoft Daily ETP          | GraniteShares Financial Plc | XS2193970204 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short Microsoft Daily ETP         | GraniteShares Financial Plc | XS2193970386 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long Netflix Daily ETP            | GraniteShares Financial Plc | XS2193970543 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short Netflix Daily ETP           | GraniteShares Financial Plc | XS2193970899 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long NVIDIA Daily ETP             | GraniteShares Financial Plc | XS2193971947 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short NVIDIA Daily ETP            | GraniteShares Financial Plc | XS2193972168 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long Tesla Daily ETP              | GraniteShares Financial Plc | XS2193972598 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short Tesla Daily ETP             | GraniteShares Financial Plc | XS2193972671 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Long UBER Daily ETP               | GraniteShares Financial Plc | XS2193972838 | USD | Yes | nil | nil | N/A | N/A |
| GraniteShares 3x Short UBER Daily ETP              | GraniteShares Financial Plc | XS2193973059 | USD | Yes | nil | nil | N/A | N/A |