

GRANITESHARES GOLD TRUST
2019 Grantor Trust Tax Reporting Statement
EIN: 826393903
CUSIP: 38748G 10 1
Ticker: BAR

The following information is being provided to assist Shareholders of the GraniteShares Gold Trust with reporting of their taxable income and expenses for the period January 1, 2019 through December 31, 2019, pursuant to Treasury Regulations Section 1.671-5. Under this regulation, the GraniteShares Gold Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The GraniteShares Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of BAR shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

Trust expenses, which are miscellaneous itemized deductions for shareholders, are no longer deductible for individuals in 2019. However, the sale of gold to cover trust expenses is used to calculate each shareholder's tax basis.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2019 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

GRANITESHARES GOLD TRUST 2019 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
1/1/2019	0.09975542		
1/2/2019	0.09975542		
1/3/2019	0.09975607		
1/4/2019	0.09975607		
1/5/2019	0.09975607		
1/6/2019	0.09975607		
1/7/2019	0.09975607		
1/8/2019	0.09975607		
1/9/2019	0.09973995	0.00001059	0.01361942
1/10/2019	0.09973995		
1/11/2019	0.09973995		
1/12/2019	0.09973995		
1/13/2019	0.09973995		
1/14/2019	0.09973995		
1/15/2019	0.09973995		
1/16/2019	0.09973995		
1/17/2019	0.09973995		
1/18/2019	0.09973995		
1/19/2019	0.09973995		
1/20/2019	0.09973995		
1/21/2019	0.09973995		
1/22/2019	0.09973995		
1/23/2019	0.09973995		
1/24/2019	0.09973995		
1/25/2019	0.09973980		
1/26/2019	0.09973980		
1/27/2019	0.09973980		
1/28/2019	0.09973980		
1/29/2019	0.09973980		
1/30/2019	0.09973980		
1/31/2019	0.09973980		
2/1/2019	0.09973980		
2/2/2019	0.09973980		
2/3/2019	0.09973980		
2/4/2019	0.09973941		
2/5/2019	0.09973941		
2/6/2019	0.09972660	0.00001281	0.01683042
2/7/2019	0.09972660		
2/8/2019	0.09972660		
2/9/2019	0.09972660		
2/10/2019	0.09972660		
2/11/2019	0.09972660		
2/12/2019	0.09972660		
2/13/2019	0.09972660		
2/14/2019	0.09972660		
2/15/2019	0.09972660		
2/16/2019	0.09972660		

GRANITESHARES GOLD TRUST 2019 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
2/17/2019	0.09972660		
2/18/2019	0.09972660		
2/19/2019	0.09972660		
2/20/2019	0.09972660		
2/21/2019	0.09972660		
2/22/2019	0.09972660		
2/23/2019	0.09972660		
2/24/2019	0.09972660		
2/25/2019	0.09972660		
2/26/2019	0.09972643		
2/27/2019	0.09972643		
2/28/2019	0.09972643		
3/1/2019	0.09972643		
3/2/2019	0.09972643		
3/3/2019	0.09972643		
3/4/2019	0.09972643		
3/5/2019	0.09972643		
3/6/2019	0.09972643		
3/7/2019	0.09972643		
3/8/2019	0.09971293	0.00001350	0.01735555
3/9/2019	0.09971293		
3/10/2019	0.09971293		
** 3/11/2019	0.00997129		
3/12/2019	0.00997129		
3/13/2019	0.00997129		
3/14/2019	0.00997129		
3/15/2019	0.00997129		
3/16/2019	0.00997129		
3/17/2019	0.00997129		
3/18/2019	0.00997129		
3/19/2019	0.00997129		
3/20/2019	0.00997129		
3/21/2019	0.00997128		
3/22/2019	0.00997128		
3/23/2019	0.00997128		
3/24/2019	0.00997128		
3/25/2019	0.00997128		
3/26/2019	0.00997128		
3/27/2019	0.00997128		
3/28/2019	0.00997128		
3/29/2019	0.00997128		
3/30/2019	0.00997128		
3/31/2019	0.00997128		
4/1/2019	0.00997128		
4/2/2019	0.00997128		
4/3/2019	0.00997128		
4/4/2019	0.00997127		

GRANITESHARES GOLD TRUST 2019 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
4/5/2019	0.00997127		
4/6/2019	0.00997127		
4/7/2019	0.00997127		
4/8/2019	0.00996980	0.00000148	0.00190583
4/9/2019	0.00996980		
4/10/2019	0.00996980		
4/11/2019	0.00996980		
4/12/2019	0.00996980		
4/13/2019	0.00996980		
4/14/2019	0.00996980		
4/15/2019	0.00996980		
4/16/2019	0.00996980		
4/17/2019	0.00996980		
4/18/2019	0.00996980		
4/19/2019	0.00996980		
4/20/2019	0.00996980		
4/21/2019	0.00996980		
4/22/2019	0.00996981		
4/23/2019	0.00996981		
4/24/2019	0.00996981		
4/25/2019	0.00996982		
4/26/2019	0.00996982		
4/27/2019	0.00996982		
4/28/2019	0.00996982		
4/29/2019	0.00996982		
4/30/2019	0.00996982		
5/1/2019	0.00996982		
5/2/2019	0.00996982		
5/3/2019	0.00996982		
5/4/2019	0.00996982		
5/5/2019	0.00996982		
5/6/2019	0.00996982		
5/7/2019	0.00996982		
5/8/2019	0.00996833	0.00000134	0.00171168
5/9/2019	0.00996833		
5/10/2019	0.00996833		
5/11/2019	0.00996833		
5/12/2019	0.00996833		
5/13/2019	0.00996833		
5/14/2019	0.00996833		
5/15/2019	0.00996833		
5/16/2019	0.00996832		
5/17/2019	0.00996832		
5/18/2019	0.00996832		
5/19/2019	0.00996832		
5/20/2019	0.00996832		
5/21/2019	0.00996832		

GRANITESHARES GOLD TRUST 2019 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
5/22/2019	0.00996832		
5/23/2019	0.00996832		
5/24/2019	0.00996832		
5/25/2019	0.00996832		
5/26/2019	0.00996832		
5/27/2019	0.00996832		
5/28/2019	0.00996832		
5/29/2019	0.00996832		
5/30/2019	0.00996832		
5/31/2019	0.00996832		
6/1/2019	0.00996832		
6/2/2019	0.00996832		
6/3/2019	0.00996832		
6/4/2019	0.00996832		
6/5/2019	0.00996832		
6/6/2019	0.00996832		
6/7/2019	0.00996694	0.00000138	0.00184725
6/8/2019	0.00996694		
6/9/2019	0.00996694		
6/10/2019	0.00996694		
6/11/2019	0.00996694		
6/12/2019	0.00996694		
6/13/2019	0.00996694		
6/14/2019	0.00996694		
6/15/2019	0.00996694		
6/16/2019	0.00996694		
6/17/2019	0.00996694		
6/18/2019	0.00996694		
6/19/2019	0.00996694		
6/20/2019	0.00996694		
6/21/2019	0.00996694		
6/22/2019	0.00996694		
6/23/2019	0.00996694		
6/24/2019	0.00996694		
6/25/2019	0.00996694		
6/26/2019	0.00996694		
6/27/2019	0.00996694		
6/28/2019	0.00996694		
6/29/2019	0.00996694		
6/30/2019	0.00996694		
7/1/2019	0.00996694		
7/2/2019	0.00996694		
7/3/2019	0.00996694		
7/4/2019	0.00996694		
7/5/2019	0.00996556	0.00000137	0.00194146
7/6/2019	0.00996556		
7/7/2019	0.00996556		

GRANITESHARES GOLD TRUST 2019 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
7/8/2019	0.00996556		
7/9/2019	0.00996556		
7/10/2019	0.00996556		
7/11/2019	0.00996556		
7/12/2019	0.00996556		
7/13/2019	0.00996556		
7/14/2019	0.00996556		
7/15/2019	0.00996556		
7/16/2019	0.00996556		
7/17/2019	0.00996556		
7/18/2019	0.00996556		
7/19/2019	0.00996556		
7/20/2019	0.00996556		
7/21/2019	0.00996556		
7/22/2019	0.00996556		
7/23/2019	0.00996556		
7/24/2019	0.00996556		
7/25/2019	0.00996555		
7/26/2019	0.00996555		
7/27/2019	0.00996555		
7/28/2019	0.00996555		
7/29/2019	0.00996555		
7/30/2019	0.00996555		
7/31/2019	0.00996555		
8/1/2019	0.00996555		
8/2/2019	0.00996555		
8/3/2019	0.00996555		
8/4/2019	0.00996555		
8/5/2019	0.00996412	0.00000143	0.00206189
8/6/2019	0.00996412		
8/7/2019	0.00996412		
8/8/2019	0.00996411		
8/9/2019	0.00996411		
8/10/2019	0.00996411		
8/11/2019	0.00996411		
8/12/2019	0.00996411		
8/13/2019	0.00996411		
8/14/2019	0.00996411		
8/15/2019	0.00996411		
8/16/2019	0.00996411		
8/17/2019	0.00996411		
8/18/2019	0.00996411		
8/19/2019	0.00996411		
8/20/2019	0.00996411		
8/21/2019	0.00996411		
8/22/2019	0.00996411		
8/23/2019	0.00996411		

GRANITESHARES GOLD TRUST 2019 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
8/24/2019	0.00996411		
8/25/2019	0.00996411		
8/26/2019	0.00996411		
8/27/2019	0.00996411		
8/28/2019	0.00996411		
8/29/2019	0.00996411		
8/30/2019	0.00996409		
8/31/2019	0.00996409		
9/1/2019	0.00996409		
9/2/2019	0.00996409		
9/3/2019	0.00996409		
9/4/2019	0.00996409		
9/5/2019	0.00996409		
9/6/2019	0.00996267	0.00000142	0.0021637
9/7/2019	0.00996267		
9/8/2019	0.00996267		
9/9/2019	0.00996267		
9/10/2019	0.00996267		
9/11/2019	0.00996267		
9/12/2019	0.00996267		
9/13/2019	0.00996267		
9/14/2019	0.00996267		
9/15/2019	0.00996267		
9/16/2019	0.00996267		
9/17/2019	0.00996267		
9/18/2019	0.00996267		
9/19/2019	0.00996267		
9/20/2019	0.00996267		
9/21/2019	0.00996267		
9/22/2019	0.00996267		
9/23/2019	0.00996267		
9/24/2019	0.00996266		
9/25/2019	0.00996265		
9/26/2019	0.00996265		
9/27/2019	0.00996265		
9/28/2019	0.00996265		
9/29/2019	0.00996265		
9/30/2019	0.00996265		
10/1/2019	0.00996265		
10/2/2019	0.00996265		
10/3/2019	0.00996265		
10/4/2019	0.00996125	0.00000140	0.00212247
10/5/2019	0.00996125		
10/6/2019	0.00996125		
10/7/2019	0.00996126		
10/8/2019	0.00996126		
10/9/2019	0.00996126		

GRANITESHARES GOLD TRUST 2019 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
10/10/2019	0.00996127		
10/11/2019	0.00996127		
10/12/2019	0.00996127		
10/13/2019	0.00996127		
10/14/2019	0.00996127		
10/15/2019	0.00996127		
10/16/2019	0.00996127		
10/17/2019	0.00996127		
10/18/2019	0.00996127		
10/19/2019	0.00996127		
10/20/2019	0.00996127		
10/21/2019	0.00996127		
10/22/2019	0.00996127		
10/23/2019	0.00996127		
10/24/2019	0.00996127		
10/25/2019	0.00996127		
10/26/2019	0.00996127		
10/27/2019	0.00996127		
10/28/2019	0.00996127		
10/29/2019	0.00996127		
10/30/2019	0.00996127		
10/31/2019	0.00996127		
11/1/2019	0.00996127		
11/2/2019	0.00996127		
11/3/2019	0.00996127		
11/4/2019	0.00996127		
11/5/2019	0.00996129		
11/6/2019	0.00996129		
11/7/2019	0.00995977	0.00000152	0.00225849
11/8/2019	0.00995977		
11/9/2019	0.00995977		
11/10/2019	0.00995977		
11/11/2019	0.00995977		
11/12/2019	0.00995977		
11/13/2019	0.00995977		
11/14/2019	0.00995977		
11/15/2019	0.00995977		
11/16/2019	0.00995977		
11/17/2019	0.00995977		
11/18/2019	0.00995977		
11/19/2019	0.00995977		
11/20/2019	0.00995977		
11/21/2019	0.00995977		
11/22/2019	0.00995977		
11/23/2019	0.00995977		
11/24/2019	0.00995977		
11/25/2019	0.00995977		

GRANITESHARES GOLD TRUST 2019 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
11/26/2019	0.00995977		
11/27/2019	0.00995977		
11/28/2019	0.00995977		
11/29/2019	0.00995977		
11/30/2019	0.00995977		
12/1/2019	0.00995977		
12/2/2019	0.00995977		
12/3/2019	0.00995977		
12/4/2019	0.00995977		
12/5/2019	0.00995834	0.00000143	0.00210720
12/6/2019	0.00995834		
12/7/2019	0.00995834		
12/8/2019	0.00995834		
12/9/2019	0.00995834		
12/10/2019	0.00995834		
12/11/2019	0.00995834		
12/12/2019	0.00995834		
12/13/2019	0.00995834		
12/14/2019	0.00995834		
12/15/2019	0.00995834		
12/16/2019	0.00995834		
12/17/2019	0.00995834		
12/18/2019	0.00995834		
12/19/2019	0.00995834		
12/20/2019	0.00995834		
12/21/2019	0.00995834		
12/22/2019	0.00995834		
12/23/2019	0.00995834		
12/24/2019	0.00995834		
12/25/2019	0.00995834		
12/26/2019	0.00995834		
12/27/2019	0.00995834		
12/28/2019	0.00995834		
12/29/2019	0.00995834		
12/30/2019	0.00995834		
12/31/2019	0.00995834		
Pre-Split Total		0.00003690	0.04780539
Post-Split Total		0.00001277	0.01811997
Grand Total		0.00004967	0.06592536

** Reflects 10 for 1 forward share split

GraniteShares Gold Trust Gross Proceeds file shows gold ounces acquired per GraniteShares Gold Trust (BAR) share purchased, gold sold (in ounces) and proceeds per GraniteShares Gold Trust (BAR) Share. You can use this information to calculate your gain or loss on sale of gold to pay trust expenses.

Effective March 11, 2019 BAR shares underwent a 10 for 1 forward share split. As a consequence of this action, holders of BAR shares prior to the split will need to separately calculate their gain/(loss) on a pre-split and a post-split basis. After completing these calculations the amounts determined can be used to calculate the ending basis of their investment for 2019.

Example: Shareholder XYZ purchases 200 BAR shares on 01/18/2019 at a price of \$128.08 per share for a total purchase price of \$25,616. Shareholder XYZ had no other purchases or sales of BAR shares during 2019 and held the shares for the remainder of 2019.

Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).

Identify Shareholder XYZ’s purchase date of 01/18/2019. In the column labeled “Gold Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of gold (i.e. 0.09973995 ounces per share) each BAR share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 01/18/2019 purchase is 19.94799 ounces (0.09973995 ozs per share multiplied by 200 shares purchased on 01/18/2019.) Note: This step should be completed for each date on which BAR shares were purchased.

PRE-SPLIT GAIN/(LOSS) DETERMINATION (Purchase date thru 3/10/2019)

Step 2a: Calculate the gold (in ounces) sold from Shareholder XYZ’s account to pay expenses prior to the stock split

The gold ounces sold per share prior to the stock split, which includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 01/18/2019 through the day before stock split date.

During 2019 the amount of gold sold after the 01/18/2019 purchase date is .00002631 oz. per share (total ounces sold prior to the split, 0.0000369, less ounces sold prior to purchase, 0.00001059) for a total of 0.005262 oz. (based on the purchase of 200 shares).

Step 3a: Calculate cost of gold sold from Shareholder’s account prior to split

Total Gold ozs sold (Step 2a)	0.00526 oz		
	-----	X	\$ 25,616
Gold ozs acquired (Step1)	19.94799 oz		
Cost of Gold sold			\$ 6.75

Step 4a: Calculate Shareholder’s pre-split gain or loss on gold sales for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ’s 01/18/2019 purchase date and prior to the stock split date of 3/11/2019. During 2019, monthly sales for the period 1/18/2019 through 3/10/2019 generated proceeds per share of \$0.03418597 (total proceeds of sales of gold prior to the split, 0.04780539, less proceeds of sales made prior to purchase, 0.01361942). Therefore, Shareholder XYZ’s gain or loss is determined as follows:

Total Proceeds: \$0.03418597 per share X 200 shares	\$ 6.84
Less: Total cost of gold sold (Step 3)	6.75
Total Reportable Gain	<u>\$0.09</u>
(1040 Sch D, Part I)	

POST-SPLIT GAIN/(LOSS) DETERMINATION (3/11/2019 - 12/31/2019)

Step 2b: Calculate the gold (in ounces) sold from Shareholder XYZ's account to pay expenses after the stock split

The gold ounces sold per share for the remainder of 2019 includes the cumulative amounts of all gold sales for the period which includes the day of the stock split thru the end of the year.

During 2019 the amount of gold sold from the 3/11/2019 stock split is .00001277 oz. per share (total ounces sold during the year, 0.00004967, less ounces sold prior to stock split, 0.0000369) for a total of 0.02554 oz. (based on the purchase of 2,000 shares (original purchase shares of 200 adjusted for 10 for 1 stock split)).

Step 3b: Calculate cost of gold sold from Shareholder's account after split

Total Gold ozs sold (Step 2b)	0.02554 oz	
	----- X	\$ 25,616
Gold ozs acquired (Step1)	19.94799 oz	
Cost of Gold sold	\$ 32.80	

Step 4b: Calculate Shareholder's post-split gain or loss on gold sales for each lot purchased

Identify all proceeds per share received by the Trust after 03/11/2019 stock split. During 2019, monthly sales for the period 03/11/2019 through 12/31/2019 generated proceeds per share of \$0.01811997 (total proceeds of sales of gold, 0.06592536, less proceeds of sales made prior to split, 0.04780539). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.01811997 per share X 2000 shares	\$ 36.24
Less: Total cost of gold sold (Step 3)	<u>32.80</u>
Total Reportable Gain (1040 Sch D, Part I)	<u>\$3.44</u>

Step 5: Calculate Shareholder's Adjusted Gold held and Cost Basis

Gold ounces Purchased on 01/18/2019 (Step 1)		19.94799 oz
Less: Gold ounces sold during 2019 (Step 2)	(0.00526+0.02554)	<u>0.03080 oz</u>
Adjusted Shareholder's Gold ounces at 12/31/2019		<u>19.91719 oz</u>
Original Purchase Cost on 01/18/2019		\$ 25,616.00
Less: Cost of Gold Sold during 2019 (Step 3)	(\$6.75+\$32.80)	<u>39.55</u>
Adjusted Shareholder's basis at 12/31/2019		<u>\$ 25,576.45</u>

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of gold and adjusted basis for the 01/18/2019 purchase at the end of 12/31/2019.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders with an additional purchase in 2019 will have two cost lots to account for in 2019. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

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