The Long and Short of it – Weekly Update

Week in review:

An extremely volatile week for U.S. stock markets with the Dow Jones Industrial Average swinging from down 1000 points (-3.3%) to close up 100 pts (0.3%) on Monday. Uncertainty surrounding the 2-day FOMC meeting (beginning Tuesday and ending Wednesday) drove market performance as investors battled hawkish versus dovish outcomes. The FOMC announcement, leaving rates unchanged but strongly intimating rate hikes will begin in March followed by a possible balance sheet reduction soon afterwards, squelched a 2%-3% rally in all three major stock indexes, leaving them slightly lower to unchanged on the day. Tightening concerns, heightened by Thursday's better-than-expected GDP release, moved markets lower Thursday only to see those concerns erased Friday with as-expected PCE Price and Employment Cost Index numbers, lifting the three major indexes 2%-3% higher. The 10-year U.S. Treasury rate was also volatile, climbing 10bps through Thursday on aggressive-tightening concerns and then falling the remainder of the week to end unchanged. The U.S. dollar strengthened significantly last week, mainly as a result of Wednesday's FOMC announcement. At week's end, the S&P 500 Index increased 0.8% to 4,431.85, the Nasdaq Composite Index was practically unchanged at 13,770.6, the Dow Jones Industrial Average rose 1.3% to 34,726.20, the 10-year U.S. Treasury rate increased 1bp to 1.78% and the U.S. dollar (as measured by the ICE U.S. Dollar index - DXY) strengthened 1.7%.

Ukraine-Russia tensions and the 2-day FOMC meeting were the primary focus in Europe. Uncertainty surrounding the U.S. Federal Reserve Banks monetary policy and fears of a Russian invasion of Ukraine drove the STOXX 600 and FTSE 100 Index lower by 4% and 3%, respectively, on Monda. Both indexes moved higher through Thursday supported by better-than-expected earnings reports, climbing energy prices and a weaker Euro and British Pound versus the U.S. dollar. Markets moved lower Friday with resurfacing U.S. interest rate concerns and weaker-than-expected German GDP and EU consumer sentiment readings. The FTSE 100 Index again outperformed the STOXX 600 Index, buoyed by strong financial stock performance (due to growing expectations of another BoE rate increase next week) and continued rotation into cyclical/value stocks from tech/growth stocks. A sharply weaker British Pound (versus the U.S. dollar) also helped move the FTSE 100 Index higher due to its larger U.S. dollar revenue base. The 10-year UK government rate, moved higher throughout the week, climbing on BoE rate increase expectations. For the week, The FTSE 100 Index decreased 0.4% to 7,466.07, the STOXX 600 Index fell 1.9% to 465.55, the 10-year UK government rate increased 7bps to 1.24% and the British pound and Euro weakened 1.7% and 1.1%, respectively, both with respect to the U.S. dollar.

Week ahead*:*

EZ, IT - GDP; DE - CPI (Mon), EZ, DE - Unemployment Rate; FR - CPI; US, EZ, DE, UK, FR - PMI Mfg Index; DE - Retail Sales (Tue), EZ - HICP Flash; IT - CPI (Wed), UK - BoE Announcement; EZ - ECB Announcement; US, EZ, FR, DE, UK - PMI Composite Final; EZ - PPI; US - Jobless Claims (Thu), US - Employment Report; EZ - Retail Sales; DE - Mfg Orders (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	**+3x Vodafone (3LVO)**	**+26.8 %**	**-3x Rolls-Royce (3SRR)**	**+15.4%**
US	**+3x Apple (3LAP)**	**+13.8%**	**-3x NIO (3SNI)**	**+103.6%**

EU	**+3x Sanofi (3LSN)**	**+10.5%**	**-3x Schneider Electric (3SSE)**	**+20.2%**

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK stocks

Underlying stock	Closing price 28 Jan 2022	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
AstraZeneca	8,767.00	0.2%	8,427.58	8,474.56	9,523.00	6,736.00	-7.94%
BAE Systems	592.20	-0.8%	551.96	562.18	613.20	456.60	-3.42%
Barclays	196.88	-1.2%	185.46	193.33	219.60	130.18	-10.35%
BP	385.45	0.8%	325.56	351.26	400.35	250.35	-3.72%
Diageo	3,697.50	-1.6%	3,589.84	3,882.77	4,110.00	2,808.00	-10.04%
Glencore	393.25	-4.1%	338.51	379.01	423.20	221.67	-7.08%
Lloyds Banking Group	51.20	-1.1%	47.21	49.26	55.96	32.25	-8.51%
Rio Tinto	5,386.00	-1.3%	5,369.13	4,938.88	6,632.85	4,354.00	-18.80%
Rolls-Royce	113.02	-5.6%	117.22	124.77	150.48	86.69	-24.89%
Royal Dutch Shell A	1,895.20	4.9%	1,542.52	1,693.73	1,945.00	1,289.40	-2.56%
Vodafone	127.62	8.6%	119.91	115.14	142.74	106.30	-10.59%

3x Long ETP performance

Underlying stock	Ticker	24-Jan	25-Jan	26-Jan	27-Jan	28-Jan	1 Week	Last 20 days
AstraZeneca	3LAZ	-14.98%	5.13%	0.78%	12.54%	-2.35%	-1.01%	8.38%
BAE Systems	3LBA	0.47%	2.47%	2.49%	-2.00%	-5.87%	-2.66%	9.30%
Barclays	3LBC	-13.40%	9.92%	8.40%	1.97%	-9.82%	-5.11%	-21.72%
BP	3LBP	-14.28%	12.87%	11.41%	-1.43%	-5.29%	0.62%	0.79%
Diageo	3LDO	-6.87%	0.08%	-2.35%	7.49%	-3.07%	-5.17%	-7.77%
Glencore	3LGL	-16.00%	0.51%	7.81%	3.07%	-7.42%	-13.14%	-7.73%
Lloyds Banking Group	3LLL	-14.42%	9.98%	6.54%	1.28%	-6.03%	-4.57%	-12.59%
Rio Tinto	3LRI	-10.65%	2.65%	6.94%	7.43%	-9.88%	-5.03%	-5.56%
Rolls-Royce	3LRR	-16.27%	0.00%	14.29%	-12.50%	-1.31%	-17.37%	-30.92%
Royal Dutch Shell A	3LRD	-9.99%	10.85%	16.82%	1.05%	-3.75%	13.35%	13.09%
Vodafone	3LVO	13.52%	6.51%	-3.14%	4.49%	3.62%	26.81%	27.67%

3x Short ETP performance

Underlying stock	Ticker	24-Jan	25-Jan	26-Jan	27-Jan	28-Jan	1 Week	Last 20 days
AstraZeneca	3SAZ	14.87%	-5.12%	-0.80%	-12.59%	2.33%	-3.29%	-12.75%
BAE Systems	3SBA	-0.54%	-2.57%	-2.45%	1.93%	5.86%	2.00%	-9.92%
Barclays	3SBC	12.92%	-9.57%	-8.65%	-2.11%	10.07%	0.52%	19.03%
BP	3SBP	14.12%	-12.76%	-11.35%	0.99%	5.50%	-5.98%	-7.18%
Diageo	3SDO	6.75%	-0.11%	2.37%	-7.51%	3.04%	4.03%	6.34%
Glencore	3SGL	15.78%	0.00%	-8.64%	-2.70%	7.37%	10.50%	3.08%
Lloyds Banking Group	3SLL	14.37%	-10.02%	-6.68%	-1.28%	6.07%	0.57%	7.88%
Rio Tinto	3SRI	10.70%	-2.97%	-6.90%	-7.41%	9.87%	1.73%	-0.32%
Rolls-Royce	3SRR	16.75%	-7.57%	-4.79%	5.52%	6.42%	15.38%	35.48%
Royal Dutch Shell A	3SRD	9.95%	-10.94%	-16.84%	-1.05%	3.71%	-16.44%	-17.14%
Vodafone	3SVO	-13.60%	-6.51%	3.05%	-4.48%	-3.71%	-23.44%	-24.90%

Data and charts

All performance data to 28 January 2022. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. stocks

Underlying stock	Closing price 28 Jan 2022	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
AMD	105.24	-11.4%	109.12	140.47	164.44	72.50	-36.00%
Alphabet	2,667.02	2.3%	2,673.21	2,842.57	3,019.21	1,802.60	-11.66%
Amazon	2,879.56	0.9%	3,379.58	3,345.39	3,772.12	2,707.04	-23.66%
Apple	170.33	4.9%	147.94	169.20	182.90	116.21	-6.87%
Facebook	301.71	-0.5%	337.53	328.69	384.33	253.50	-21.50%
Microsoft	308.26	4.1%	293.36	325.05	349.65	224.27	-11.84%
Moderna	159.47	-0.4%	279.16	247.17	497.00	117.35	-67.91%
Netflix	384.36	-3.3%	561.66	580.30	700.50	351.50	-45.13%
NIO	20.90	-23.6%	38.36	32.35	64.60	19.32	-67.65%
NVIDIA	228.40	-2.3%	221.85	288.92	346.10	115.67	-34.01%
Palantir	12.71	-6.1%	22.49	18.13	42.00	11.76	-69.74%
PayPal	163.55	0.0%	247.44	185.75	309.76	152.12	-47.20%
Square	110.38	-6.5%	225.37	168.92	289.23	101.75	-61.84%
Tesla	846.35	-10.3%	813.81	1,039.17	1,243.25	539.49	-31.92%
UBER	35.21	-2.0%	45.20	40.25	64.00	32.83	-44.98%
Zoom	143.87	-2.5%	287.89	188.51	451.48	135.24	-68.13%

3x Long ETP performance

Underlying stock	Ticker	24-Jan	25-Jan	26-Jan	27-Jan	28-Jan	1 Week	Last 20 days
AMD	3LAM	-5.79%	-13.91%	-1.14%	-21.99%	7.71%	-32.63%	-57.43%
Alphabet	3LAL	1.02%	-8.88%	5.42%	-0.54%	10.10%	6.26%	-14.34%
Amazon	3LZN	3.97%	-9.47%	-2.40%	1.64%	9.32%	2.07%	-35.81%
Apple	3LAP	-1.49%	-3.43%	-0.18%	-0.89%	20.92%	13.81%	-9.67%
Facebook	3LFB	5.45%	-8.33%	-5.53%	0.00%	7.19%	-2.11%	-28.14%
Microsoft	3LMS	0.32%	-7.99%	8.54%	3.16%	8.42%	12.05%	-8.03%
Moderna	3LMO	-5.24%	-9.10%	4.74%	-12.29%	21.88%	-3.55%	-66.22%
Netflix	3LNF	-7.85%	-16.08%	-5.51%	22.51%	-1.83%	-12.11%	-75.95%
NIO	3LNI	-27.27%	-13.05%	-14.27%	-20.54%	-3.00%	-58.21%	-69.64%
NVIDIA	3LNV	-0.08%	-13.47%	6.00%	-10.92%	12.23%	-8.37%	-47.12%
PayPal	3LSQ	-2.55%	-7.36%	-2.33%	2.15%	10.25%	-0.69%	
Square	3LPA	-2.08%	-5.13%	-11.20%	-14.50%	13.45%	-19.99%	-61.29%
Palantir	3LPA	-2.93%	-7.63%	-7.14%	-11.08%	10.49%	-18.19%	-59.90%
Tesla	3LTS	-4.48%	-3.76%	6.19%	-34.68%	6.22%	-32.27%	-54.54%
UBER	3LUB	2.79%	-12.09%	-0.19%	-6.14%	9.84%	-7.02%	-49.83%
Zoom	2LZM	-27.27%	-13.05%	-14.27%	-20.54%	-3.00%	-58.21%	-69.64%

3x Short ETP performance

Underlying stock	Ticker	24-Jan	25-Jan	26-Jan	27-Jan	28-Jan	1 Week	Last 20 days
AMD	3SAM	5.47%	14.22%	1.20%	21.83%	-7.78%	36.98%	102.23%
Alphabet	3SAL	-1.18%	9.02%	-5.44%	0.50%	-10.12%	-7.97%	11.87%
Amazon	3SZN	-4.00%	9.40%	2.38%	-1.64%	-9.34%	-4.12%	44.48%
Apple	3SAP	1.31%	3.65%	0.00%	0.88%	-20.92%	-16.23%	3.83%
Facebook	3SFB	-5.51%	8.33%	5.43%	0.00%	-7.17%	0.18%	31.08%
Microsoft	3SMS	-0.39%	7.93%	-8.55%	-3.16%	-8.40%	-12.79%	3.10%
Moderna	3SMO	5.09%	9.05%	-4.78%	12.28%	-21.93%	-4.35%	126.51%
Netflix	3SNF	7.78%	16.07%	5.46%	-22.52%	1.80%	4.06%	104.16%
NIO	3SNI	27.13%	13.01%	14.23%	20.50%	2.96%	103.60%	150.67%
NVIDIA	3SNV	-0.85%	14.29%	-5.00%	10.53%	-12.86%	3.68%	66.36%
PayPal	3SPP	2.46%	7.33%	2.30%	-2.18%	-10.28%	-1.27%	
Square	3SSQ	1.97%	5.10%	11.17%	14.47%	-13.48%	17.99%	119.98%
Palantir	3LPA	2.82%	7.56%	7.09%	11.06%	-10.53%	17.68%	113.05%
Tesla	3STS	4.36%	3.73%	-6.23%	34.64%	-6.26%	28.12%	72.53%
UBER	3SUB	-2.71%	11.67%	0.35%	5.90%	-9.75%	4.21%	76.46%

Data and charts

All performance data to 28 January 2022. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying E.U. stocks

Underlying stock	Closing price 28 Jan 2022	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
Airbus	111.38	-1.8%	110.26	109.99	121.10	81.84	-8.03%
AXA	27.93	1.5%	24.03	26.28	28.76	18.21	-2.87%
BNP-Paribas	62.78	0.5%	56.16	60.24	67.15	39.71	-6.51%
Danone	55.21	-4.5%	58.18	55.09	65.30	51.42	-15.45%
L'Oreal	368.10	-2.0%	386.56	405.84	433.65	290.10	-15.12%
LVMH	716.40	2.8%	669.97	707.99	758.50	498.30	-5.55%
Safran	103.94	-6.5%	113.27	107.04	127.74	96.17	-18.63%
Sanofi	94.26	3.7%	86.92	88.10	95.16	74.92	-0.95%
Schneider Electric	147.56	-6.6%	147.40	164.05	178.78	119.85	-17.46%
STMicroelectronics	40.03	-1.6%	36.96	42.72	46.34	28.25	-13.61%
TotalEnergies	51.24	3.3%	40.95	45.39	52.49	33.91	-2.38%
Volkswagen	183.60	-2.1%	199.90	180.40	252.20	155.20	-27.20%

3x Long ETP performance

Underlying stock	Ticker	24-Jan	25-Jan	26-Jan	27-Jan	28-Jan	1 Week	Last 20 days
Airbus	3LAR	-16.05%	2.68%	16.23%	0.75%	-8.08%	-7.22%	-18.74%
AXA	3LAX	-8.25%	4.35%	7.59%	3.32%	-2.29%	3.99%	-0.01%
BNP-Paribas	3LBN	-11.24%	9.68%	9.24%	2.53%	-8.00%	0.31%	-9.01%
Danone	3LDA	-9.17%	-0.29%	0.87%	3.16%	-8.31%	-13.60%	-9.82%
L'Oreal	3LOR	-7.37%	2.93%	1.81%	0.76%	-3.99%	-6.09%	-20.79%
LVMH	3LLV	-14.87%	2.00%	7.32%	4.66%	9.65%	6.95%	0.25%
Safran	3LSA	-19.24%	5.47%	9.38%	-3.39%	-11.31%	-20.17%	-19.92%
Sanofi	3LSN	-7.98%	5.76%	5.64%	9.76%	-2.08%	10.50%	13.54%
Schneider Electric	3LSE	-15.37%	0.46%	3.19%	-0.66%	-7.59%	-19.47%	-28.67%
STMicroelectronics	3LST	-14.72%	-0.59%	8.93%	6.01%	-3.96%	-5.98%	-20.83%
TotalEnergies	3LTO	-10.34%	7.46%	12.02%	3.90%	-2.90%	8.89%	22.49%
Volkswagen	3LVW	-17.68%	2.68%	8.14%	5.42%	-4.40%	-7.88%	-9.32%

3x Short ETP performance

Underlying stock	Ticker	24-Jan	25-Jan	26-Jan	27-Jan	28-Jan	1 Week	Last 20 days
Airbus	3SAR	16.01%	-2.81%	-16.44%	-0.53%	8.02%	1.23%	14.45%
AXA	3SAX	8.24%	-4.33%	-7.77%	-3.16%	2.12%	-5.55%	-2.81%
BNP-Paribas	3SBN	11.23%	-9.85%	-9.31%	-2.23%	7.74%	-4.21%	3.49%
Danone	3SDA	9.08%	0.33%	-1.13%	-3.11%	8.34%	13.57%	8.15%
L'Oreal	3SOR	7.25%	-2.88%	-1.78%	-0.80%	3.91%	5.45%	21.97%
LVMH	3SLV	14.76%	-1.83%	-7.48%	-4.71%	-9.71%	-10.32%	-7.42%
Safran	3SSA	19.01%	-5.17%	-9.54%	3.31%	11.17%	17.26%	15.55%
Sanofi	3SSN	7.89%	-5.88%	-5.53%	-9.67%	1.90%	-11.70%	-15.28%
Schneider Electric	3SSE	15.09%	-0.48%	-2.87%	0.49%	7.54%	20.24%	32.16%
STMicroelectronics	3SST	14.62%	0.63%	-9.15%	-5.90%	3.90%	2.46%	17.33%
TotalEnergies	3STO	10.52%	-7.82%	-12.12%	-3.45%	2.56%	-11.35%	-22.80%
Volkswagen	3SVW	17.76%	-3.00%	-8.11%	-5.25%	4.15%	3.59%	4.15%

Data and charts

All performance data to 28 January 2022. Data and charts sourced from Bloomberg, unless otherwise indicated.

UK Blue Chips

Company	**AstraZeneca (AZN)**	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (**3LAZ**)	1 week	0.2%
	3x Short AstraZeneca Daily ETP (**3SAZ**)	1 month	1.3%
		YTD	1.0%
Exchange	London Stock Exchange	Price vs 52w high	-7.9%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	$7.4 b	$5.18	$2.81	$10.4 b	$6.69	$2.90
1 month change	**-0.4%**	**-0.3%**	**-0.4%**	**-2.9%**	**-0.4%**	**-0.4%**

Company	**BAE Systems (BA.)**	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (**3LBA**)	1 week	-0.8%
	3x Short BAE Systems Daily ETP (**3SBA**)	1 month	7.9%
		YTD	7.7%
Exchange	London Stock Exchange	Price vs 52w high	-3.4%

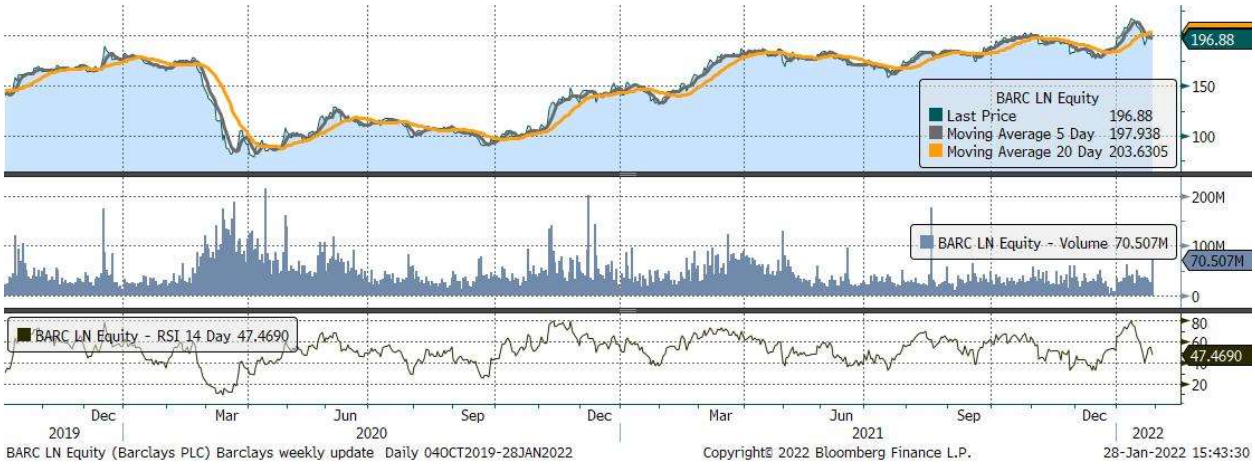
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.5 b	$0.47	$0.25	£1.6 b	$0.50	$0.26
1 month change	0.6%	0.2%	0.0%	-0.7%	-0.2%	0.0%

Company	**Barclays (BARC)**	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (**3LBC**)	1 week	-1.2%
	3x Short Barclays Daily ETP (**3SBC**)	1 month	4.4%
		YTD	5.3%
Exchange	London Stock Exchange	Price vs 52w high	-10.3%

Chart with moving averages and RSI indicator

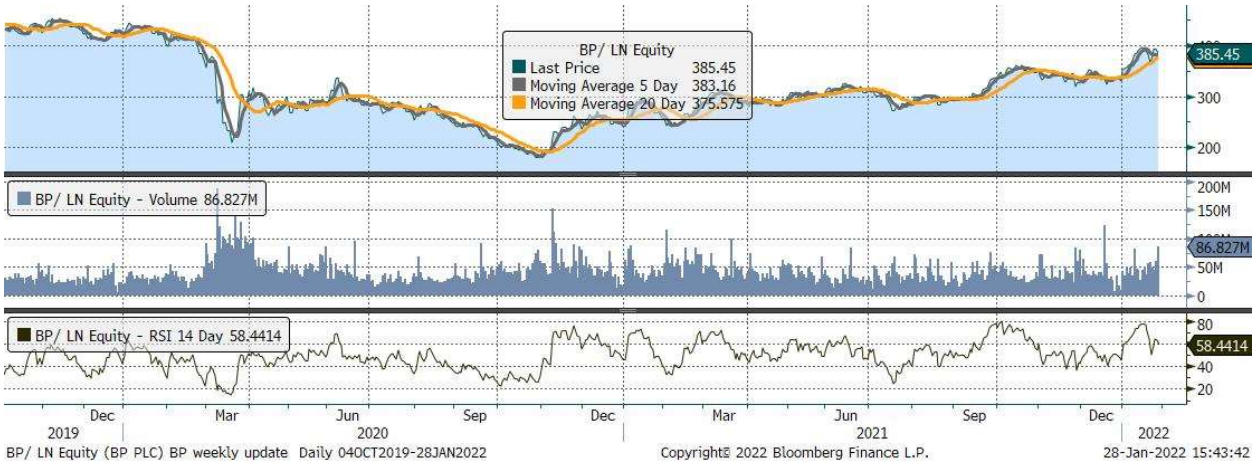


Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	$6.0 b	$0.34	$0.06	$4.4 b	$0.26	$0.08
1 month change	**2.5%**	**0.0%**	**1.7%**	**1.0%**	**0.4%**	**1.2%**

Company	**BP (BP.)**	BP. Performance	
Listed ETPs	3x Long BP Daily TP (**3LBP**)	1 week	0.8%
	3x Short BP Daily ETP (**3SBP**)	1 month	14.7%
		YTD	16.6%
Exchange	London Stock Exchange	Price vs 52w high	-3.7%

Chart with moving averages and RSI indicator

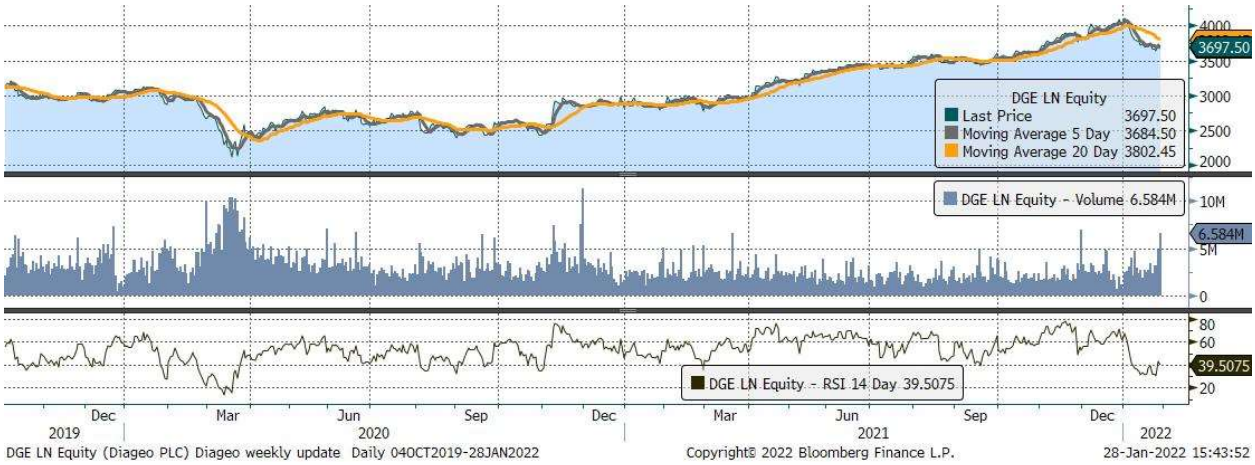


Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£12.5 b	$0.61	$0.22	£14.1 b	$0.72	$0.27
1 month change	**0.8%**	**1.3%**	**0.0%**	**2.3%**	**2.6%**	**20.6%**

Company	**Diageo (DGE)**	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (**3LDO**)	1 week	-1.6%
	3x Short Diageo Daily ETP (**3SDO**)	1 month	-9.7%
		YTD	-8.4%
Exchange	London Stock Exchange	Price vs 52w high	-10.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2022			6/30/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£3.2 b	$1.39	$0.77	£3.5 b	$1.54	$0.79
1 month change	**1.4%**	**0.9%**	**-5.7%**	**0.7%**	**0.7%**	**-4.5%**

Company	**Glencore (GLEN)**	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (**3LGL**)	1 week	-4.1%
	3x Short Glencore Daily ETP (**3SGL**)	1 month	3.4%
		YTD	4.9%
Exchange	London Stock Exchange	Price vs 52w high	-7.1%

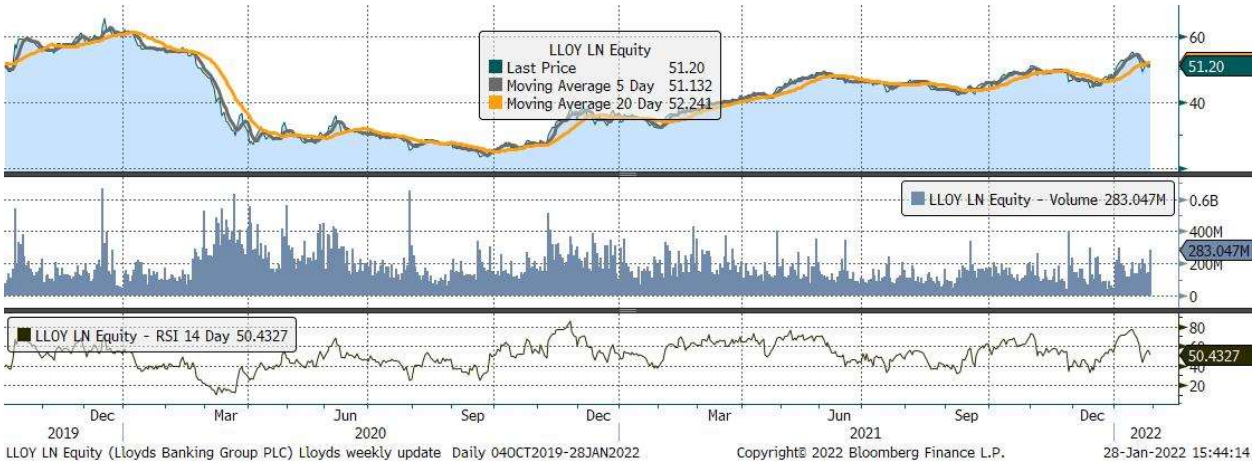
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	$9.2 b	$0.70	$0.24	$9.9 b	$0.77	$0.40
1 month change	**5.0%**	**4.8%**	**8.1%**	**6.1%**	**4.3%**	**3.1%**

Company	**Lloyds Banking Group (LLOY)**	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (**3LLL**)	1 week	-1.1%
	3x Short Lloyds Banking Group Daily ETP (**3SLL**)	1 month	6.7%
		YTD	7.1%
Exchange	London Stock Exchange	Price vs 52w high	-8.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£6.1 b	$0.09	$0.02	£4.4 b	$0.06	$0.03
1 month change	**7.7%**	**6.0%**	**0.0%**	**0.9%**	**0.0%**	**0.0%**

Company	**Rio Tinto (RIO)**	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (**3LRI**)	1 week	-1.3%
	3x Short Rio Tinto Daily ETP (**3SRI**)	1 month	11.1%
		YTD	10.1%
Exchange	London Stock Exchange	Price vs 52w high	-18.8%

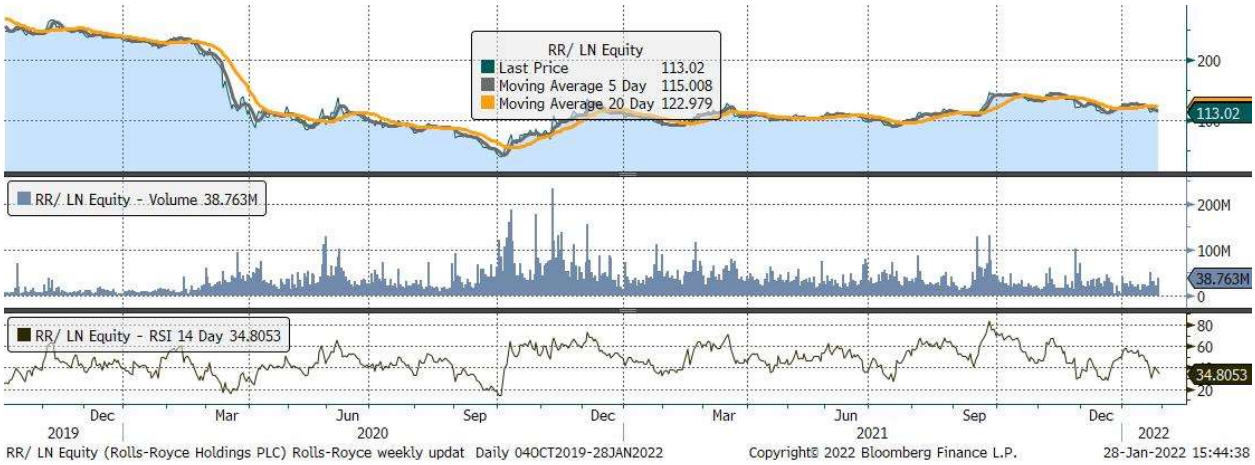
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	$21.6 b	$13.40	$10.35	$14.3 b	$9.02	$6.51
1 month change	**-1.0%**	**-1.1%**	**2.2%**	**2.9%**	**3.4%**	**4.5%**

Company	**Rolls-Royce Holdings (RR.)**	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (**3LRR**)	1 week	-5.6%
	3x Short Rolls-Royce Daily ETP (**3SRR**)	1 month	-7.3%
		YTD	-8.0%
Exchange	London Stock Exchange	Price vs 52w high	-24.9%

Chart with moving averages and RSI indicator

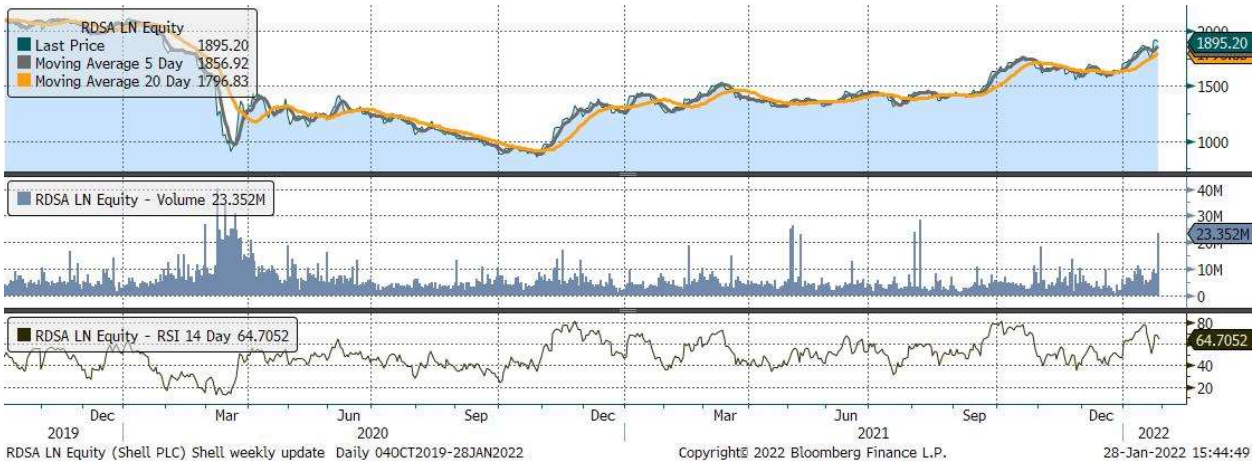


Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.2 b	$0.03	$0.00	£0.4 b	$0.05	$0.00
1 month change	**-3.0%**	**8.7%**	-	**-8.2%**	**-1.9%**	-

Company	**Royal Dutch Shell A (RDSA)**	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (**3LRD**)	1 week	4.9%
	3x Short Royal Dutch Shell Daily ETP (**3SRD**)	1 month	16.3%
		YTD	16.9%
Exchange	London Stock Exchange	Price vs 52w high	-2.6%

Chart with moving averages and RSI indicator

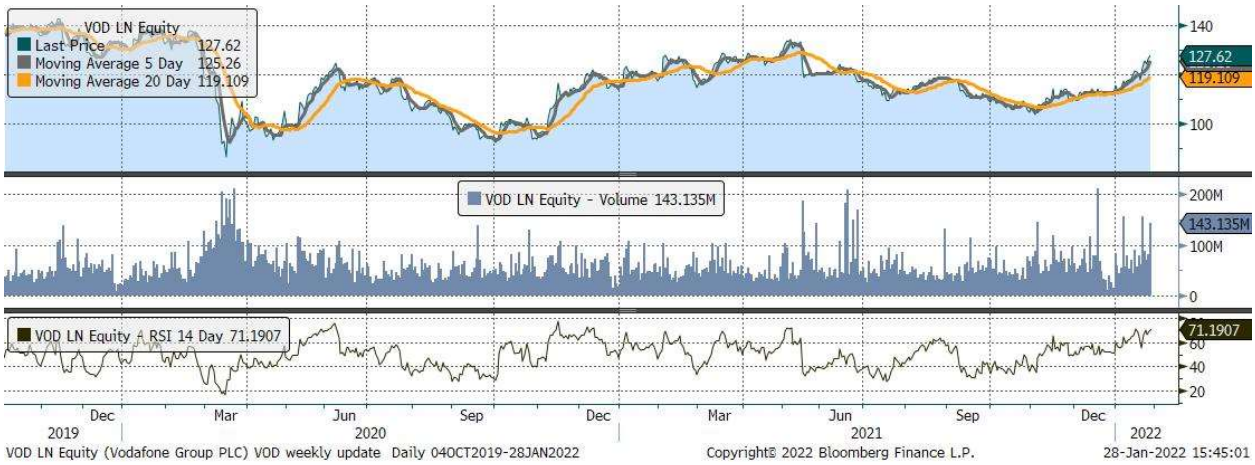


Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	$18.4 b	$2.36	$0.88	$24.2 b	$3.44	$1.04
1 month change	-2.7%	-1.2%	5.3%	3.2%	2.7%	5.4%

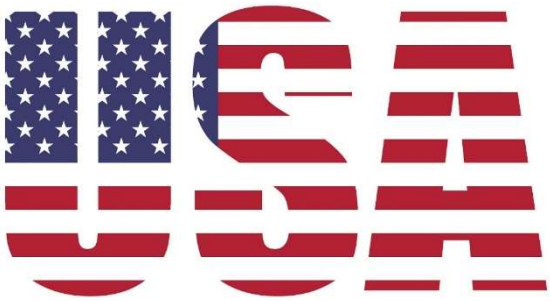
Company	**Vodafone (VOD)**	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (**3LVO**)	1 week	8.6%
	3x Short Vodafone Shell Daily ETP (**3SVO**)	1 month	13.3%
		YTD	13.7%
Exchange	London Stock Exchange	Price vs 52w high	-10.6%

Chart with moving averages and RSI indicator



Consensus forecasts

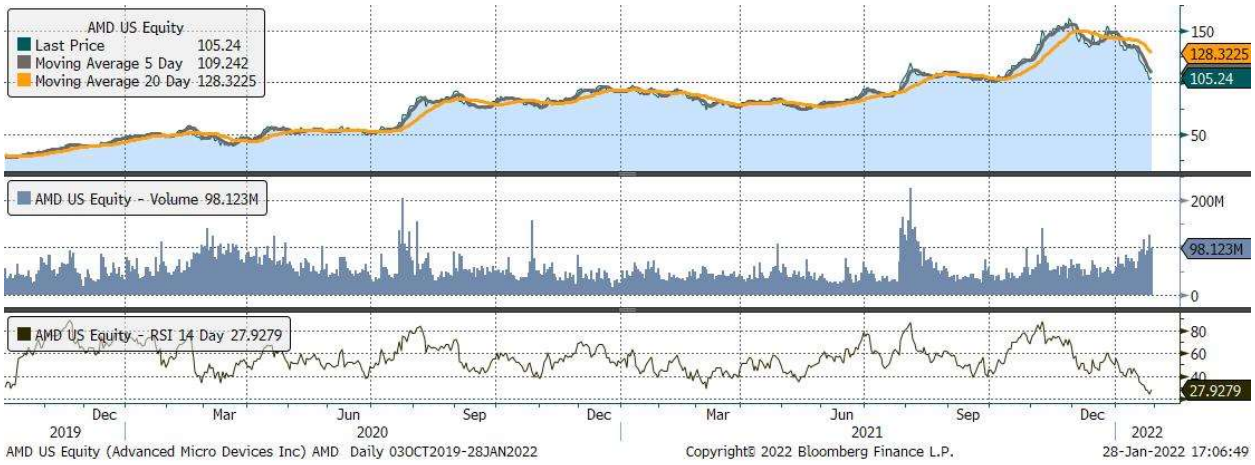
	3/31/2022			3/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.8 b	$0.10	$0.09	£3.3 b	$0.11	$0.09
1 month change	**0.8%**	**3.2%**	**0.0%**	**2.0%**	**3.7%**	**0.0%**



U.S. Tech Leaders

Company	**AMD (AMD)**	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (**3LAM**)	1 week	-11.4%
	3x Short ADM Daily ETP (**3SAM**)	1 month	-29.0%
Exchange	Euronext Paris, Borsa Italiana	YTD	-26.9%
		Price vs 52w high	-36.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/26/2021			12/26/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$3.2 b	$2.64	$2.87	$4.1 b	$3.34	$3.50
1 month change	0.1%	-0.1%	0.2%	0.6%	0.8%	1.1%

Company	**Alphabet (GOOGL)**	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (**3LAL**)	1 week	2.3%
	3x Short Alphabet Daily ETP (**3SAL**)	1 month	-9.1%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-7.9%
	Borsa Italiana	Price vs 52w high	-11.7%

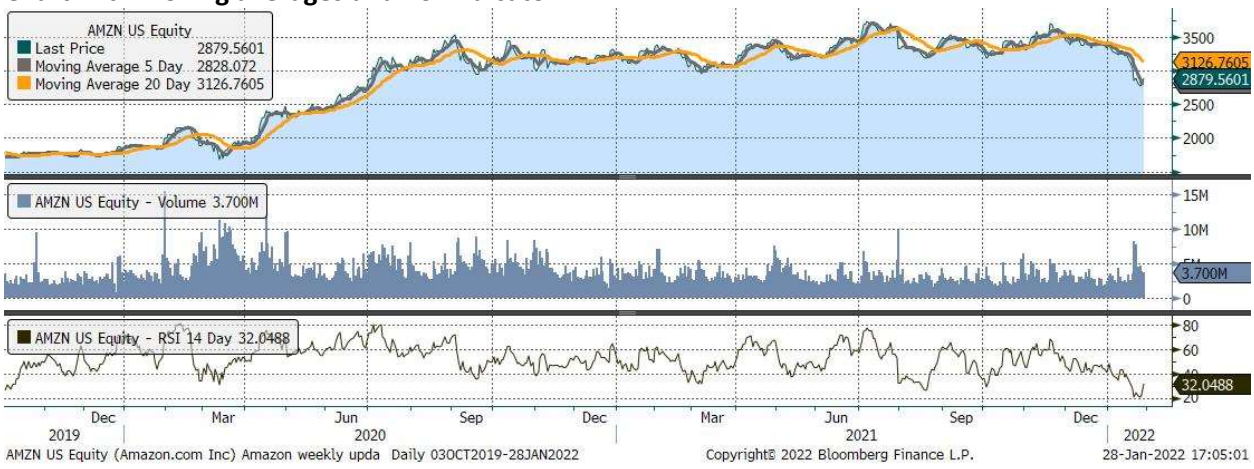
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$77.5 b	$114.76	$116.05	$81.9 b	$123.71	$137.78
1 month change	0.2%	-1.2%	1.5%	0.4%	-1.1%	1.0%

Company	**Amazon.com (AMZN)**	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (**3LZN**)	1 week	0.9%
	3x Short Amazon Daily ETP (**3SZN**)	1 month	-14.9%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-13.6%
	Borsa Italiana	Price vs 52w high	-23.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$30.2 b	$58.73	$135.30	$33.6 b	$66.80	$154.50
1 month change	-1.6%	3.2%	0.2%	-10.9%	-1.9%	0.2%

Company	**Apple (AAPL)**	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (**3LAP**)	1 week	4.9%
	3x Short Apple Daily ETP (**3SAP**)	1 month	-5.0%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-4.1%
	Borsa Italiana	Price vs 52w high	-6.9%

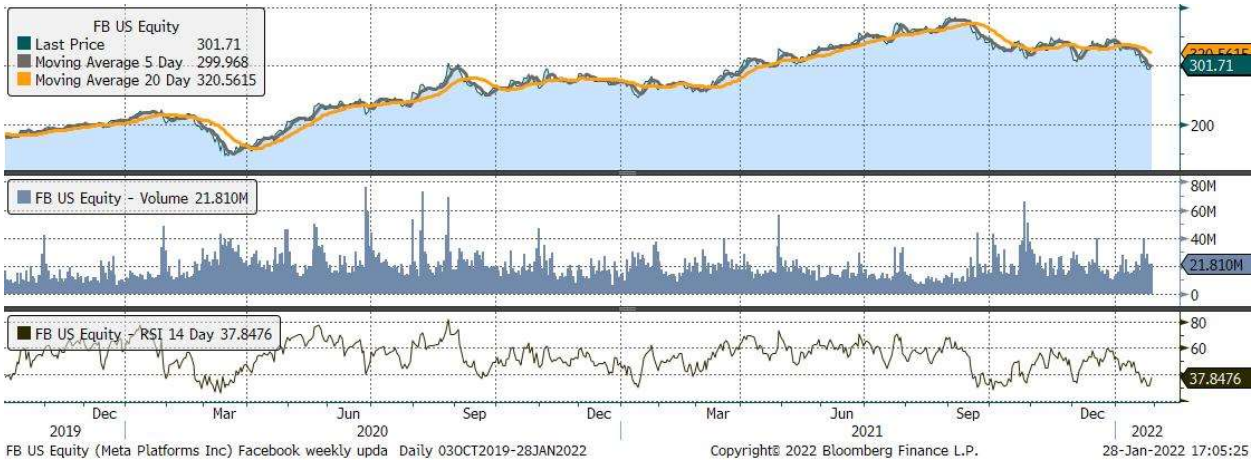
Chart with moving averages and RSI indicator

Consensus forecasts

	9/25/2022			9/25/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$98.0 b	$6.01	$6.75	$101.9 b	$6.41	$7.22
1 month change	**4.8%**	**4.8%**	**7.2%**	**4.0%**	**3.9%**	**4.6%**

Company	**Facebook (FB)**	FB Performance	
Listed ETPs	3x Long Facebook Daily ETP (**3LBP**)	1 week	-0.5%
	3x Short Facebook Daily ETP (**3SBP**)	1 month	-12.0%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-10.3%
	Borsa Italiana	Price vs 52w high	-21.5%

Chart with moving averages and RSI indicator

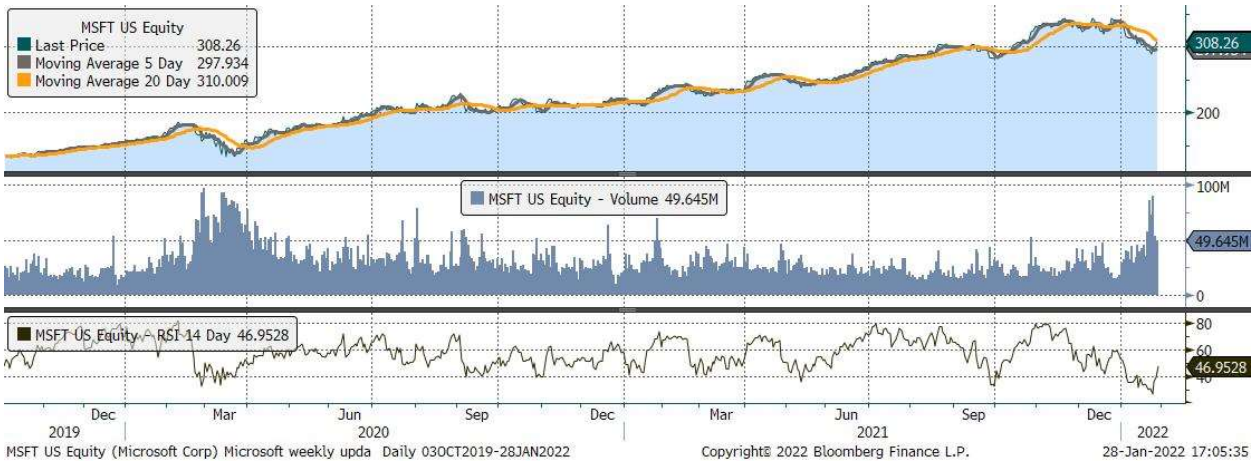


Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$42.2 b	$15.02	$19.13	$42.6 b	$15.39	$21.11
1 month change	**0.4%**	**-0.5%**	**0.1%**	**0.1%**	**-0.5%**	**-0.2%**

Company	**Microsoft (MSFT)**	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (**3LMS**)	1 week	4.1%
	3x Short Microsoft Daily ETP (**3SMS**)	1 month	-9.9%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-8.3%
	Borsa Italiana	Price vs 52w high	-11.8%

Chart with moving averages and RSI indicator

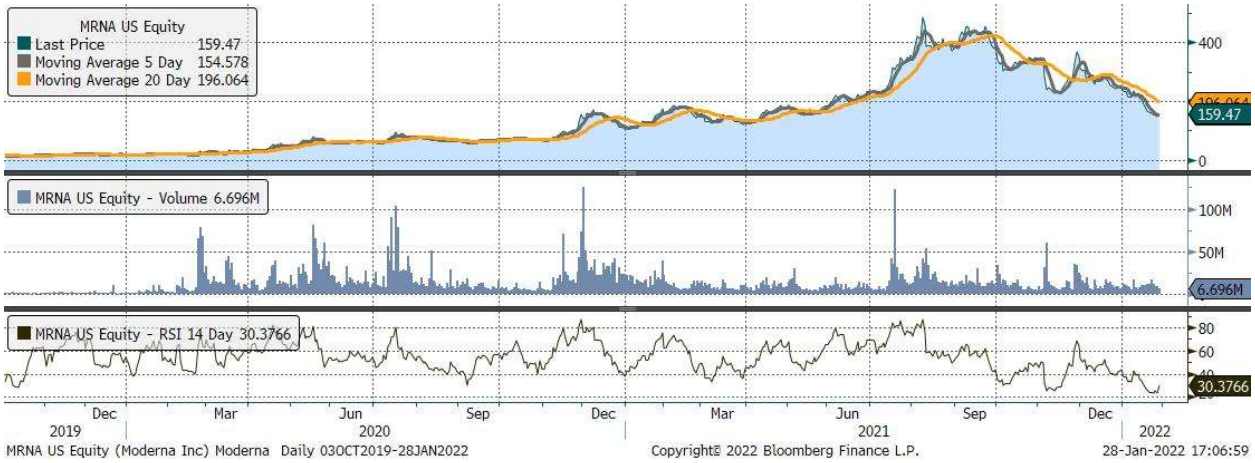


Consensus forecasts

	6/30/2022			6/30/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$71.1 b	$9.48	$12.05	$80.1 b	$10.73	$15.22
1 month change	**1.8%**	**1.6%**	**4.5%**	**2.3%**	**2.2%**	**10.2%**

Company	**Moderna (MRNA)**	NFLX Performance	
Listed ETPs	3x Long Moderna Daily ETP (**3LMO**)	1 week	-0.4%
	3x Short Moderna Daily ETP (**3SMO**)	1 month	-35.7%
Exchange	Euronext Paris, Borsa Italiana	YTD	-37.2%
		Price vs 52w high	-67.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$11.4 b	$26.92	$33.34	$11.8 b	$27.84	$31.96
1 month change	**1.6%**	**0.7%**	**-4.9%**	**2.0%**	**0.8%**	**-4.9%**

Company	**Netflix (NFLX)**	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (**3LNF**)	1 week	-3.3%
	3x Short Netflix Daily ETP (**3SNF**)	1 month	-37.0%
Exchange	London Stock Exchange, Euronext Paris	YTD	-36.2%
	Borsa Italiana	Price vs 52w high	-45.1%

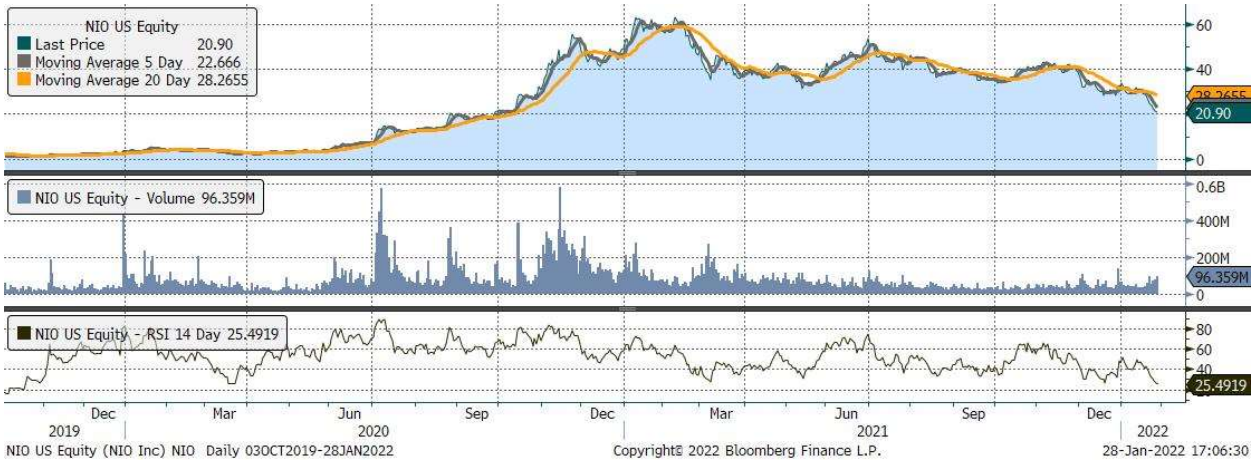
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$5.5 b	$12.05	$2.43	$7.0 b	$14.75	$5.64
1 month change	**-13.4%**	**-9.1%**	**-15.2%**	**-13.4%**	**-12.1%**	**-38.4%**

Company	**NIO Inc (NIO)**	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (**3LNI**)	1 week	-23.6%
	3x Short NIO Daily ETP (**3SNI**)	1 month	-26.0%
Exchange	London Stock Exchange, Euronext Paris	YTD	-34.0%
	Borsa Italiana	Price vs 52w high	-67.6%

Chart with moving averages and RSI indicator

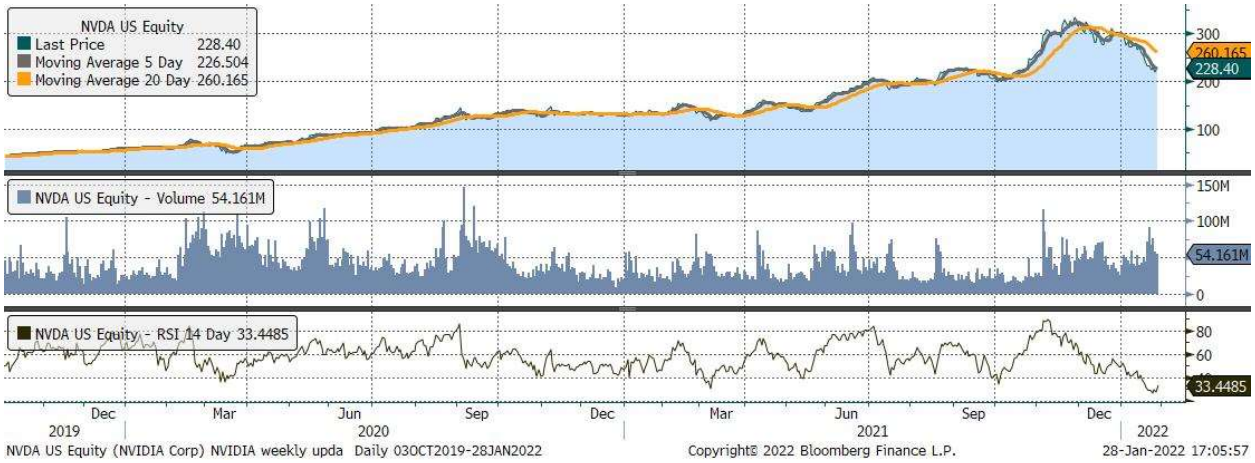


Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-$5.7 b	-$4.03	-$0.57	-$1.4 b	-$0.96	$2.30
1 month change	**4.5%**	**2.7%**	**126.8%**	**1.1%**	**-1.9%**	**0.0%**

Company	**NVIDIA (NVDA)**	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (**3LNV**)	1 week	-2.3%
	3x Short NVIDIA Daily ETP (**3SNV**)	1 month	-23.9%
Exchange	London Stock Exchange, Euronext Paris	YTD	-22.3%
	Borsa Italiana	Price vs 52w high	-34.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/31/2022			1/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$11.0 b	$4.35	$4.29	$13.1 b	$5.23	$5.66
1 month change	**0.0%**	**0.0%**	**0.0%**	**0.3%**	**0.9%**	**0.0%**

Company	**Palantir (PLTR)**	TSLA Performance	
Listed ETPs	3x Long Palantir Daily ETP (**3LPA**)	1 week	-6.1%
	3x Short Palantir Daily ETP (**3SPA**)	1 month	-30.0%
Exchange	Euronext Paris, Borsa Italiana	YTD	-30.2%
		Price vs 52w high	-69.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$0.3 b	$0.15	$0.20	$0.5 b	$0.20	$0.27
1 month change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Company	**PayPal (PYPL)**	TSLA Performance	
Listed ETPs	3x Long Palantir Daily ETP (**3LPP**)	1 week	0.0%
	3x Short Palantir Daily ETP (**3SPP**)	1 month	-13.9%
Exchange	Borsa Italiana	YTD	-13.3%
		Price vs 52w high	-47.2%

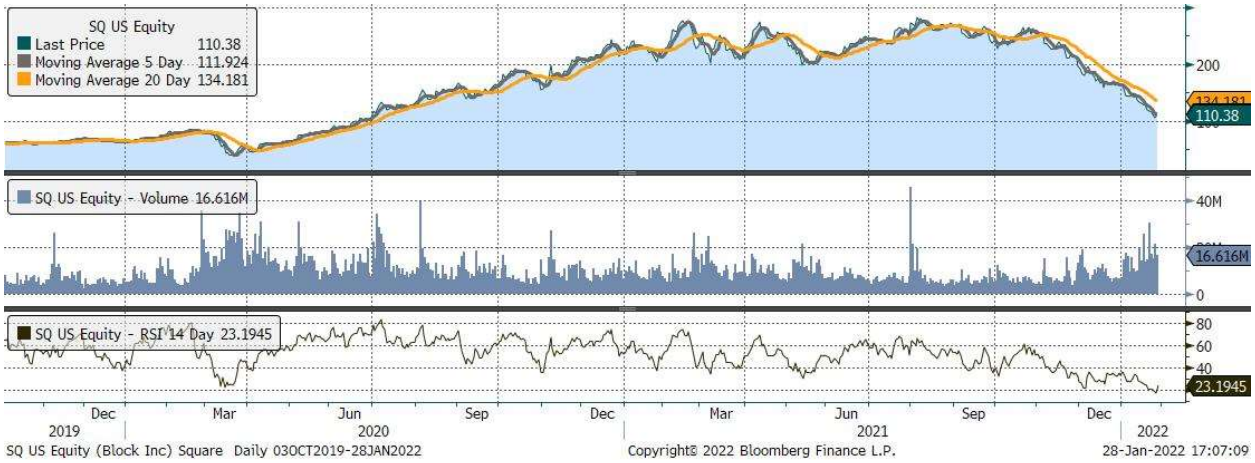
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$5.5 b	$4.61	$5.61	$6.1 b	$5.23	$6.69
1 month change	**-0.1%**	**-0.1%**	**5.9%**	**-1.1%**	**-0.5%**	**0.1%**

Company	**Square (SQ)**	TSLA Performance	
Listed ETPs	3x Long Square Daily ETP (**3LSQ**)	1 week	-6.5%
	3x Short Square Daily ETP (**3SSQ**)	1 month	-31.8%
Exchange	Borsa Italiana	YTD	-31.7%
		Price vs 52w high	-61.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$0.9 b	$1.68	$1.48	$0.9 b	$1.76	$2.06
1 month change	**-1.0%**	**0.5%**	**-21.0%**	**-5.1%**	**-2.3%**	**-1.3%**

Company	**Tesla (TSLA)**	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (**3LTS**)	1 week	-10.3%
	3x Short Tesla Daily ETP (**3STS**)	1 month	-22.1%
Exchange	London Stock Exchange, Euronext Paris	YTD	-19.9%
	Borsa Italiana	Price vs 52w high	-31.9%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$11.0 b	$10.19	$13.98	$15.0 b	$13.37	$17.18
1 month change	**13.8%**	**16.8%**	**14.2%**	**11.7%**	**13.8%**	**0.4%**

Company	**Uber Technologies (UBER)**	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (**3LUB**)	1 week	-2.0%
	3x Short Uber Daily ETP (**3SUB**)	1 month	-17.1%
Exchange	London Stock Exchange, Euronext Paris	YTD	-16.0%
	Borsa Italiana	Price vs 52w high	-45.0%

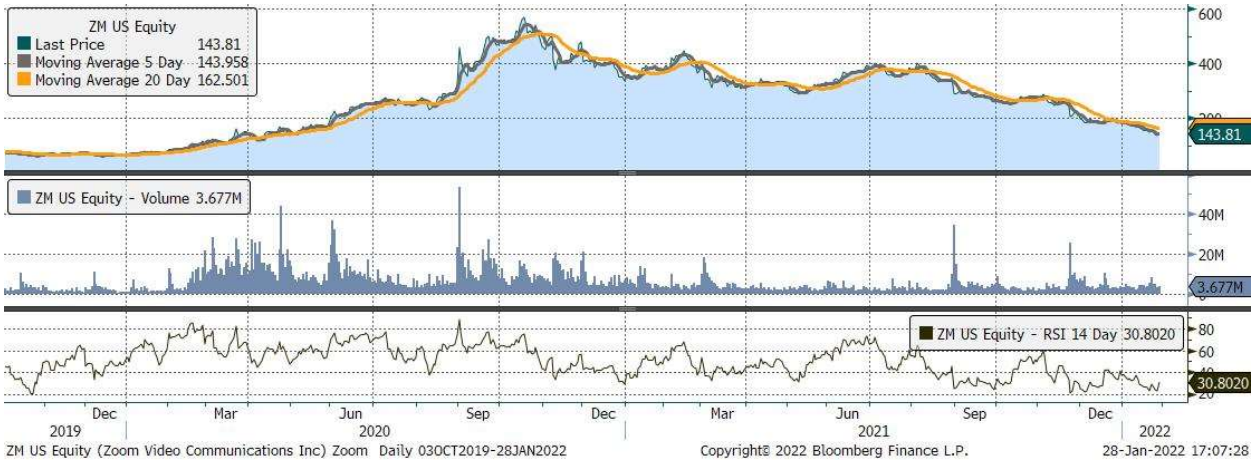
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-$1.4 b	-$0.85	$0.17	-$0.6 b	-$0.36	$0.59
1 month change	**-0.2%**	**13.5%**	**0.0%**	**3.1%**	**9.5%**	**0.0%**

Company	**Zoom (ZM)**	UBER Performance	
Listed ETPs	3x Long Zoom Daily ETP (**3LZM**)	1 week	-2.5%
	3x Short Zoom Daily ETP (**3SZM**)	1 month	-20.9%
Exchange	Borsa Italiana	YTD	-21.8%
		Price vs 52w high	-68.1%

Chart with moving averages and RSI indicator



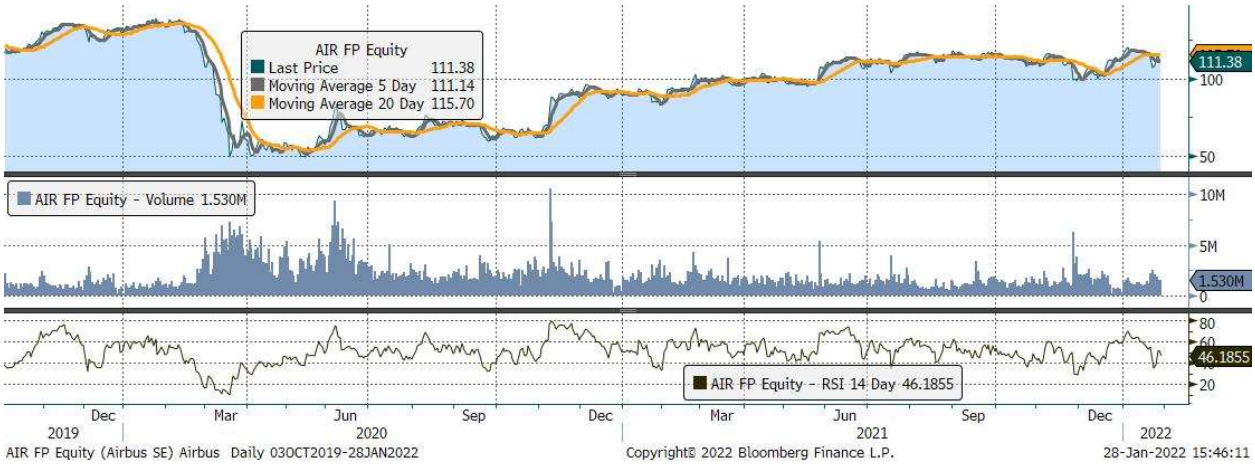
Consensus forecasts

	1/31/2022			1/31/2023		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	$1.5 b	$4.85	$5.13	$1.3 b	$4.42	$5.11
1 month change	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**

E.U Stocks

Company	**Airbus (AIR)**	Airbus Performance	
Listed ETPs	3x Long Airbus Daily ETP (**3LAR**)	1 week	-1.8%
	3x Short Airbus Daily ETP (**3SAR**)	1 month	-0.7%
		YTD	-1.2%
Exchange	Euronext Paris	Price vs 52w high	-8.0%

Chart with moving averages and RSI indicator

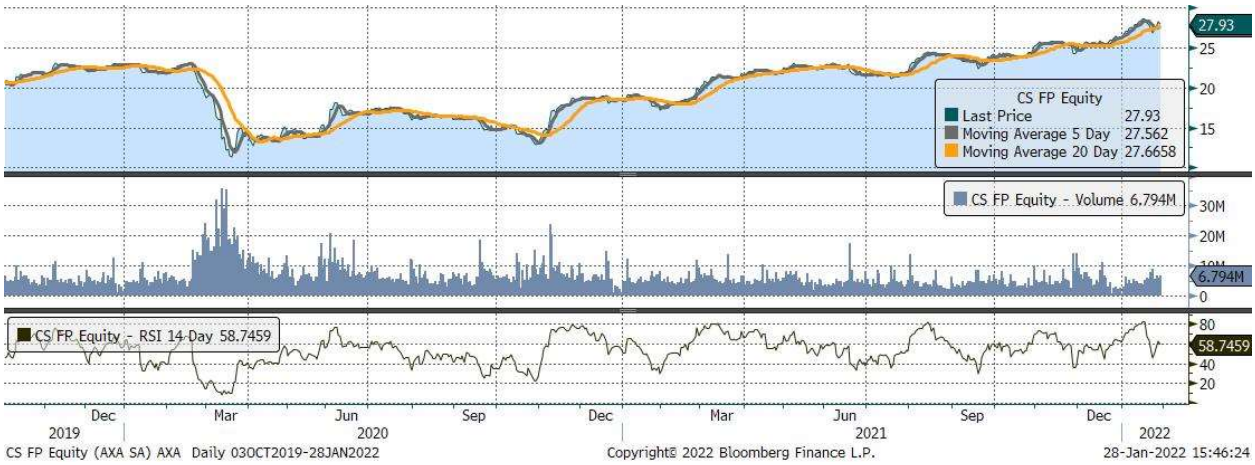


Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€3.2 b	€4.11	€1.13	€4.0 b	€5.12	€1.63
1 month change	1.8%	1.7%	0.7%	-0.1%	-0.3%	0.2%

Company	**AXA (CS)**	AXA Performance	
Listed ETPs	3x Long AXA Daily ETP (**3LAX**)	1 week	1.5%
	3x Short AXA Daily ETP (**3SAX**)	1 month	6.4%
		YTD	6.3%
Exchange	Euronext Paris	Price vs 52w high	-2.9%

Chart with moving averages and RSI indicator

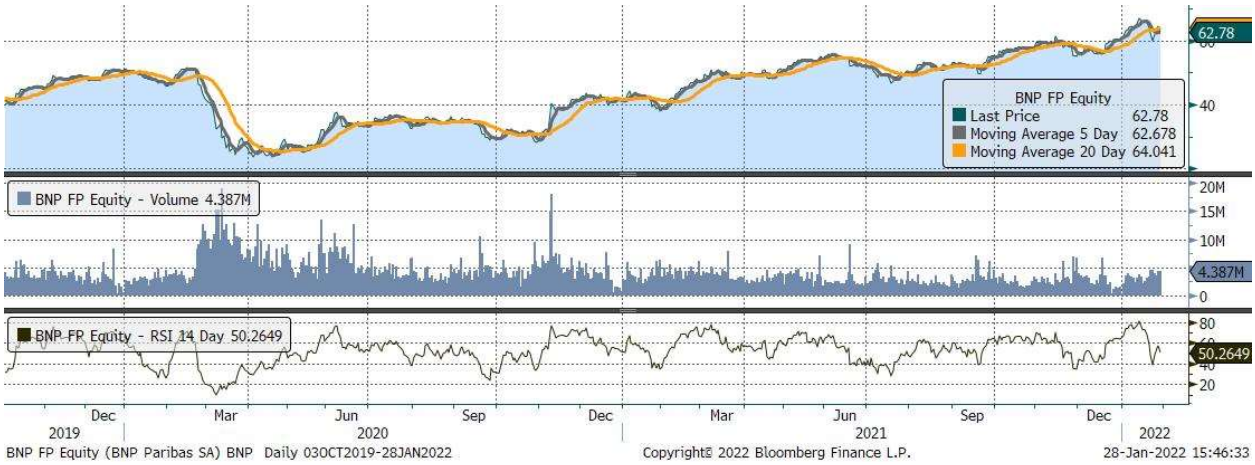


Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.8 b	€2.80	€1.52	€7.1 b	€3.00	€1.63
1 month change	**-1.3%**	**2.4%**	**7.4%**	**-0.5%**	**0.5%**	**5.7%**

Company	**BNP Paribas (BNP)**	BNP Paribas Performance	
Listed ETPs	3x Long BNP Daily ETP (**3LBN**)	1 week	0.5%
	3x Short BNP Daily ETP (**3SBN**)	1 month	3.4%
		YTD	3.5%
Exchange	Euronext Paris	Price vs 52w high	-6.5%

Chart with moving averages and RSI indicator

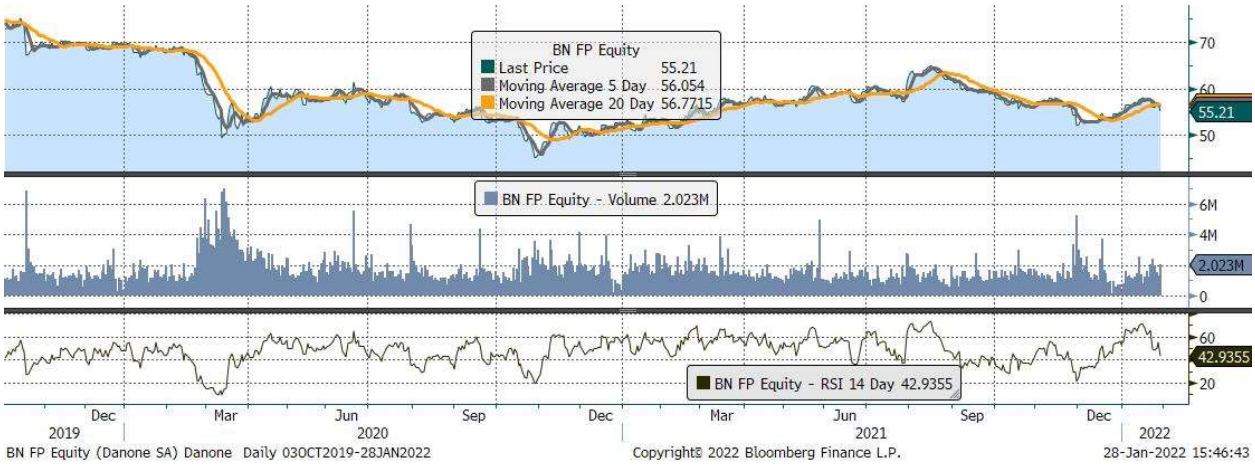


Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.7 b	€6.94	€3.76	€8.7 b	€7.28	€3.71
1 month change	**0.3%**	**-0.3%**	**-0.6%**	**0.1%**	**2.8%**	**0.2%**

Company	**Danone (BN)**	Danone Performance	
Listed ETPs	3x Long Danone Daily ETP (**3LDA**)	1 week	-4.5%
	3x Short Danone Daily ETP (**3SDA**)	1 month	0.8%
		YTD	0.5%
Exchange	Euronext Paris	Price vs 52w high	-15.5%

Chart with moving averages and RSI indicator

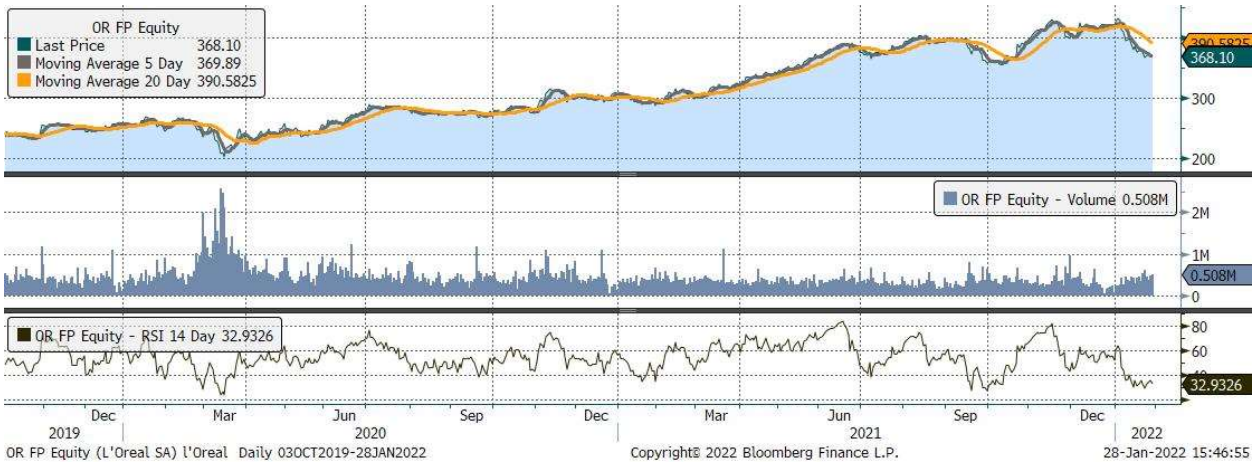


Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.1 b	€3.29	€1.97	€2.2 b	€3.49	€2.05
1 month change	0.3%	0.3%	-0.1%	-0.2%	-0.2%	0.4%

Company	**L'Oreal (OR)**	L'Oreal Performance	
Listed ETPs	3x Long L'Oreal Daily ETP (**3LOR**)	1 week	-2.0%
	3x Short L'Oreal Daily ETP (**3SOR**)	1 month	-12.1%
		YTD	-12.3%
Exchange	Euronext Paris	Price vs 52w high	-15.1%

Chart with moving averages and RSI indicator

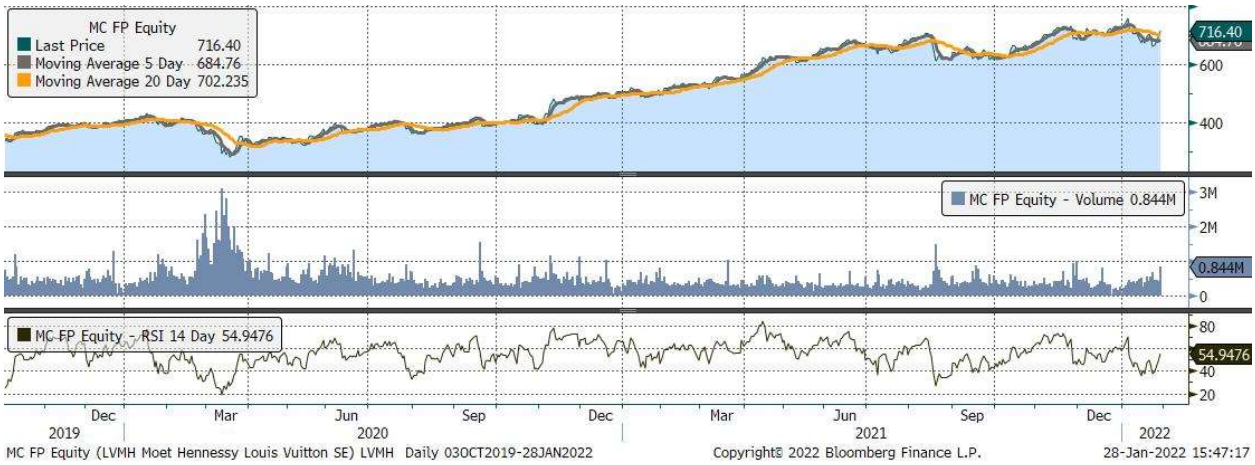


Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.9 b	€8.78	€4.56	€5.4 b	€9.83	€5.09
1 month change	**-0.1%**	**0.7%**	**1.3%**	**0.1%**	**1.4%**	**1.6%**

Company	**LVMH (MC)**	LVMH Performance	
Listed ETPs	3x Long LVMH Daily ETP (**3LLV**)	1 week	2.8%
	3x Short LVMH Daily ETP (**3SLV**)	1 month	-1.6%
		YTD	-1.9%
Exchange	Euronext Paris	Price vs 52w high	-5.6%

Chart with moving averages and RSI indicator

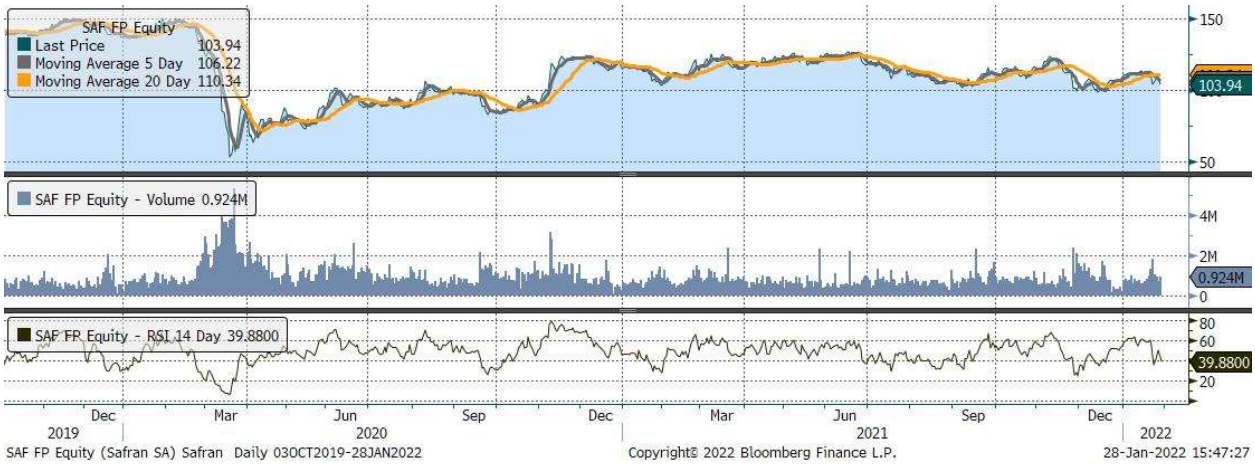


Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€12.8 b	€24.99	€10.46	€14.3 b	€27.76	€11.70
1 month change	**7.9%**	**6.5%**	**13.0%**	**8.2%**	**6.8%**	**13.6%**

Company	**Safran (SAF)**	Safran Performance	
Listed ETPs	3x Long Safran Daily ETP (**3LSA**)	1 week	-6.5%
	3x Short Safran Daily ETP (**3SSA**)	1 month	-1.9%
		YTD	-2.9%
Exchange	Euronext Paris	Price vs 52w high	-18.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€1.1 b	€2.63	€0.91	€1.7 b	€3.89	€1.58
1 month change	**0.3%**	**0.1%**	**-5.9%**	**-4.0%**	**-3.7%**	**-1.6%**

Company	**Sanofi (SAN)**	Sanofi Performance	
Listed ETPs	3x Long Sanofi Daily ETP (**3LSN**)	1 week	3.7%
	3x Short Sanofi Daily ETP (**3SSN**)	1 month	6.1%
		YTD	5.8%
Exchange	Euronext Paris	Price vs 52w high	-0.9%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.1 b	€6.46	€3.30	€9.1 b	€7.27	€3.48
1 month change	**-0.7%**	**-0.5%**	**0.2%**	**0.2%**	**-0.2%**	**0.3%**

Company	**Schneider Electric (SU)**	Schneider Electric Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (**3LSE**)	1 week	-6.6%
	3x Short Schneider Electric Daily ETP (**3SSE**)	1 month	-14.7%
		YTD	-14.6%
Exchange	Euronext Paris	Price vs 52w high	-17.5%

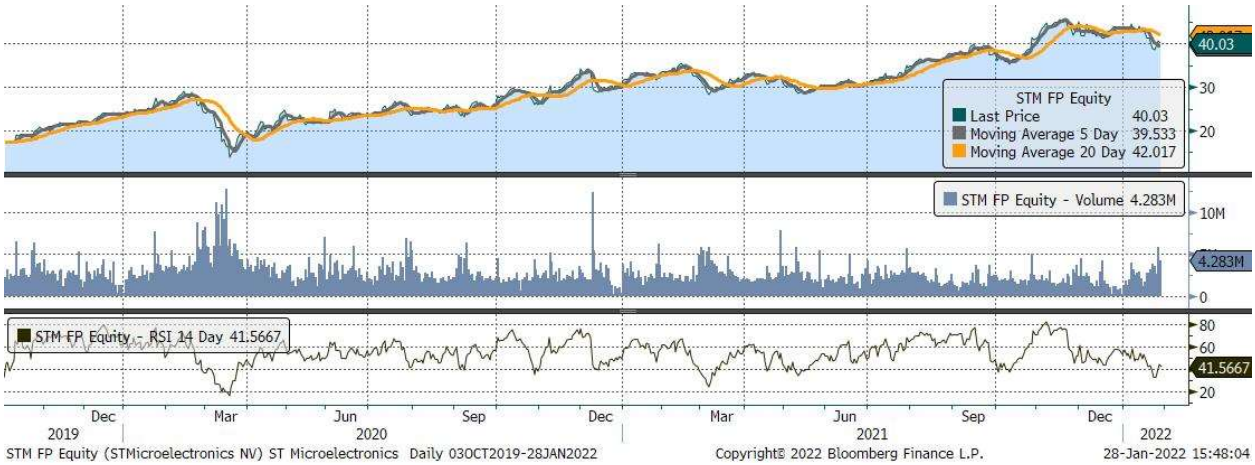
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€3.2 b	€5.86	€2.81	€3.6 b	€6.57	€3.01
1 month change	-1.1%	-0.8%	0.0%	0.2%	0.3%	-0.2%

Company	**STMicroelectronics (STM)**	STMicroelectronics Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (**3LST**)	1 week	-1.6%
	3x Short STMicroelectronics Daily ETP (**3SST**)	1 month	-8.6%
		YTD	-8.5%
Exchange	Euronext Paris	Price vs 52w high	-13.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2022			12/31/2023		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.7 b	€2.94	€0.26	€2.9 b	€3.21	€0.29
1 month change	**19.1%**	**19.7%**	**-22.9%**	**20.4%**	**21.5%**	**1.4%**

Company	**TotalEnergies (TTE)**	TotalEnergies Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (**3LTE**)	1 week	3.3%
	3x Short TotalEnergies Daily ETP (**3STE**)	1 month	16.2%
		YTD	15.8%
Exchange	Euronext Paris	Price vs 52w high	-2.4%

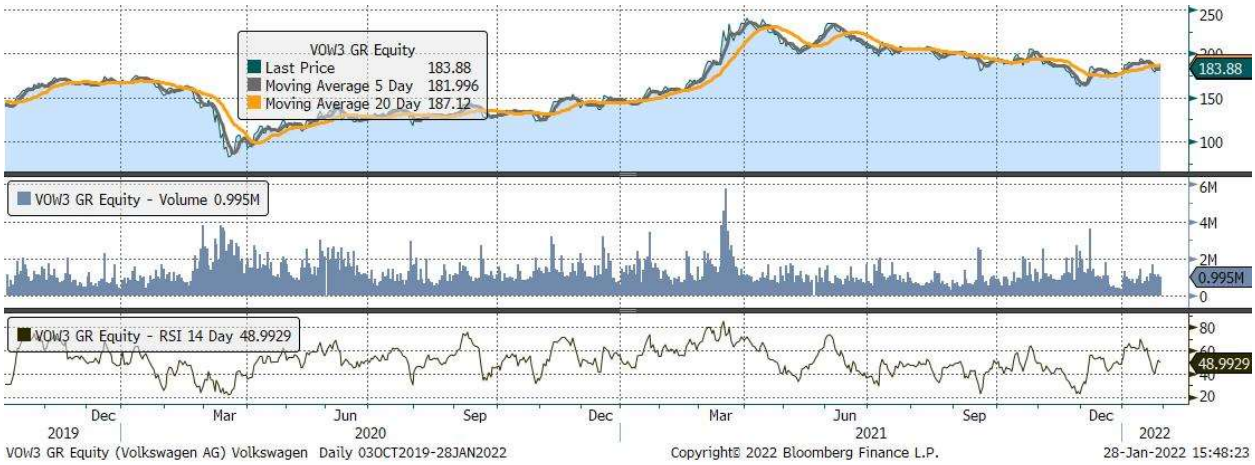
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€15.3 b	€5.69	€2.70	€16.7 b	€6.34	€2.69
1 month change	**1.7%**	**1.4%**	**-1.8%**	**6.0%**	**5.4%**	**-1.6%**

Company	**Volkswagen (VOW3)**	Volkswagen Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (**3LVW**)	1 week	-2.1%
	3x Short Volkswagen Daily ETP (**3SVW**)	1 month	3.6%
		YTD	3.4%
Exchange	Euronext Paris	Price vs 52w high	-27.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2021			12/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€13.8 b	€27.67	€7.23	€15.9 b	€31.75	€8.54
1 month change	-0.3%	0.1%	-0.1%	-0.3%	-0.2%	-0.4%

Feedback and comments: please send to **graniteshares@europe.com**

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