

Leveraged Single Stock

as of September 30, 2024

INVESTMENT OBJECTIVE

The Fund seeks daily investment results, before fees and expenses, of 2 times (200%) the daily percentage change of the common stock of Alibaba Group Holding Limited. (NASDAQ: BABA).

There is no guarantee the fund will meet its stated investment objective.

The Fund should not be expected to provide 2 times the cumulative return of BABA for periods greater than one day.

UNDERLYING STOCK: Alibaba Group Holding Limited (BABA)

Alibaba Group Holding Ltd. engages in providing online and mobile marketplaces in retail and wholesale trade. It operates through the following business segments: Core Commerce, Cloud Computing, Digital Media & Entertainment, and Innovation Initiatives and Others. The Core Commerce segment consists of platforms operating in retail and wholesale.

BABX

GraniteShares 2x Long BABA Daily ETF

FUND DETAILS

Ticker	BABX
CUSIP	38747R868
Exchange	NASDAQ
Inception Date	Dec 13, 2022
Underlying Stock	Alibaba Group Holding Limited (BABA)
Management Fees	0.99% Per Annum
Total Annual Operating Expense Ratio	3.60% Per Annum
Net Annual Operating Expense Ratio ¹	1.15% Per Annum

¹"GraniteShares Advisors LLC has contractually agreed to waive its fees and / or pay for the operating expenses of the Fund to ensure that the total fund operating expenses will not exceed 1.15% until December 31, 2024."

ADVANTAGES OF BABX

-  Access through a traditional brokerage account. No need to borrow or maintain collateral
-  No margin calls. Cannot lose more than the initial investment
-  Magnify exposure to BABA in a single trade
-  Trades like an equity on exchange with market makers supporting the liquidity

The Fund seeks daily leveraged investment results and are intended to be used as short-term trading vehicles. The Fund is very different from most mutual funds and exchange-traded funds.

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