

The Long and Short of it – Weekly Update

Week in review:

A somewhat mixed week for major stock indexes. The Nasdaq Composite Index performed the best, gaining over 1.5%, followed by the S&P 500 Index, up ½ percent and trailed by the Dow Jones Industrial Average, down about 1/3 percent. The dominant theme last week was sharply higher Treasury rates and their deleterious effect on economic growth, corporate profits and stock prices in general. Tuesday's significantly stronger-than-expected JOLTS report was the main impetus for higher rates. 10-year Treasury rates rose 11bps Tuesday after rising a like amount Monday. Stock prices, reacting to higher rates, fell sharply Tuesday with all 3 major indexes recording losses greater than 1%. Sentiment, however, reversed Wednesday, with stock prices regaining a good portion of their losses after a much weaker-than-expected ADP payroll report. Markets waffled through Thursday in front of Friday's payroll report and then, interestingly, noticeably rallied (and Treasury rates fell) despite a much stronger-than-expected jobs report, possibly because wage growth as reported in the report continued to soften and came in below expectations as well. For the week, the S&P 500 Index increased 0.5% to 4,308.50, the Nasdaq Composite Index rose 1.6% to 13,431.34, the Dow Jones Industrial Average decreased 0.3% to 33,40758, the 10-year U.S. Treasury rate rose 23bps to 4.81% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) weakened 0.1%.

European stock markets fared worse than their U.S. counterparts, ending the week lower. Both the STOXX 600 and FTSE 100 Indexes lost over 1% last week, suffering from a combination of higher rates (as in the U.S.) and weak economic data (particularly in the euro zone with sharply declining manufacturing activity). Falling prices in UK chain stores, while positive from an inflation perspective, increased slow growth/recession concerns as did beleaguered luxury stock performance. Both the STOXX 600 and FTSE 100 Indexes moved lower through Wednesday, falling south of 2%, but then partially recovered Thursday and Friday, ostensibly on a rallying U.S. market but also on falling rates. For the week, the FTSE 100 Index decreased 1.5% to 7,494.58, the STOXX 600 Index fell 1.2% to 444.92, the 10-year Gilt rate rose 13bps to 4.58%, the 10-year Bund rate rose 5bps to 2.89%, the British pound and the euro appreciated 0.3% and 0.2%, respectively, both versus the U.S. dollar.

Week ahead:

DE - Ind Production (Mon), IT - Industrial Production (Tue), US - PPI, FOMC Minutes; DE - CPI (Wed), EZ - ECB Minutes; US - CPI, Jobless Claims; UK - Ind Prod, GDP (Thu), EZ - Industrial Production; FR - CPI; US - Import and Export Prices, Consumer Sentiment (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	3x Royal Dutch Shell (3LRD)	-1.3%	3x Roll-Royce (3SRR)	+28.6%
US	3x Alphabet (3LAL)	+15.4%	2x Zoom (2SZM)	+13.5%
EU	3x STMicroelectronics (3LST)	+12.7%	3x Eni (3SEN)	+24.6%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK Stocks

Underlying Stock	Closing Price 06 Oct 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
AstraZeneca	10,942.00	-1.4%	11,184.89	10,875.84	12,390.00	9,500.00	-11.69%
BAE Systems	980.60	-1.7%	944.69	1,005.18	1,063.00	702.20	-7.75%
Barclays	154.76	-2.6%	158.53	151.33	193.16	128.16	-19.88%
BP	505.60	-4.9%	496.89	499.60	570.50	445.25	-11.38%
Diageo	3,044.00	0.3%	3,452.78	3,225.18	3,881.50	2,997.00	-21.58%
Glencore	445.00	-5.3%	442.13	433.31	532.09	374.10	-16.37%
Lloyds Banking Group	42.63	-3.9%	46.52	42.98	54.33	38.51	-21.54%
Rio Tinto	5,008.00	-3.2%	5,347.35	4,956.56	6,406.00	4,424.50	-21.82%
Rolls-Royce	208.80	-5.5%	155.26	211.42	231.40	65.21	-9.77%
Royal Dutch Shell A	2,581.50	-0.9%	2,404.57	2,465.88	2,663.50	2,149.50	-3.08%
Vodafone	74.80	-2.6%	83.76	74.92	108.00	69.74	-30.74%

3x Long ETP performance U.K. Stocks

Underlying stock	Ticker	02-Oct	03-Oct	04-Oct	05-Oct	06-Oct	1 Week	Last 20 days
AstraZeneca	3LAZ	-1.1%	-1.2%	-0.5%	0.2%	1.1%	-1.5%	-1.1%
BAE Systems	3LBA	-12.5%	1.7%	-11.0%	1.6%	-0.8%	-20.2%	-18.6%
Barclays	3LBC	-11.5%	-3.1%	-0.9%	-2.6%	4.3%	-13.6%	-10.1%
BP	3LBP	-3.4%	-2.0%	-9.6%	-0.2%	3.8%	-11.3%	-11.1%
Diageo	3LDO	-14.8%	0.7%	1.7%	2.2%	-1.2%	-11.9%	-14.8%
Glencore	3LGL	3.7%	-6.9%	-6.6%	-2.4%	3.5%	-9.0%	-13.1%
Lloyds Banking Group	3LLL	-1.3%	-3.3%	-2.5%	-2.1%	3.2%	-5.9%	-13.5%
Rio Tinto	3LRI	-10.5%	-5.0%	-6.2%	1.5%	3.0%	-16.6%	-16.2%
Rolls-Royce	3LRR	-14.7%	-6.3%	-1.9%	-0.5%	-2.5%	-23.8%	-19.7%
Royal Dutch Shell A	3LRD	-0.8%	-0.6%	-6.5%	1.3%	5.7%	-1.3%	-2.6%
Vodafone	3LVO	-11.9%	-3.4%	-3.2%	3.6%	-5.1%	-18.9%	-22.3%

3x Short ETP performance U.K. Stocks

Underlying stock	Ticker	02-Oct	03-Oct	04-Oct	05-Oct	06-Oct	1 Week	Last 20 days
AstraZeneca	3SAZ	-0.8%	1.2%	0.4%	-0.4%	-1.0%	-0.6%	0.2%
BAE Systems	3SBA	13.0%	-1.8%	10.9%	-1.6%	0.9%	22.2%	19.9%
Barclays	3SBC	10.1%	3.0%	0.8%	2.7%	-4.4%	12.2%	8.3%
BP	3SBP	2.2%	1.9%	9.5%	0.3%	-3.9%	10.0%	10.0%
Diageo	3SDO	16.1%	-0.7%	-1.7%	-2.1%	1.1%	12.2%	16.0%
Glencore	3SGL	-5.1%	6.9%	6.6%	2.4%	-3.5%	6.9%	12.1%
Lloyds Banking Group	3SLL	-2.2%	3.4%	2.4%	2.3%	-3.3%	2.4%	13.8%
Rio Tinto	3SRI	9.6%	5.0%	6.2%	-1.5%	-3.0%	16.8%	16.3%
Rolls-Royce	3SRR	15.9%	5.7%	1.8%	0.9%	2.3%	28.6%	22.7%
Royal Dutch Shell A	3SRD	-0.8%	1.4%	6.7%	-1.3%	-6.0%	-0.4%	1.7%
Vodafone	3SVO	12.0%	3.4%	3.1%	-3.7%	5.1%	21.0%	26.5%

Data and charts

All performance data to 06 October 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. Stocks

Underlying Stock	Closing Price 09 Oct 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Alibaba	86.06	-0.8%	92.66	90.92	121.30	58.01	-29.1%
Alphabet	137.58	5.1%	112.83	132.41	139.16	83.34	-1.1%
Amazon	127.96	0.7%	113.89	134.53	145.85	81.44	-12.3%
AMD	107.24	4.3%	96.62	106.28	132.80	54.58	-19.2%
Apple	177.49	3.7%	166.90	179.70	198.22	124.18	-10.5%
Coinbase	78.46	4.5%	66.64	80.07	114.41	31.55	-31.4%
Facebook	315.43	5.1%	235.59	301.86	326.20	88.10	-3.3%
Microsoft	327.26	3.6%	297.47	325.25	366.77	213.46	-10.8%
MicroStrategy	340.63	3.8%	301.65	356.04	475.00	132.62	-28.3%
Moderna	103.88	0.6%	138.32	107.05	217.20	95.02	-52.2%
Netflix	381.51	1.0%	370.90	413.69	485.00	211.81	-21.3%
NIO	8.72	-3.5%	9.95	11.06	16.23	7.00	-46.3%
NVIDIA	457.62	5.2%	326.83	448.75	502.30	108.14	-8.9%
Palantir	16.61	3.8%	11.56	15.70	20.24	5.93	-17.9%
PayPal	57.77	-1.2%	69.79	62.43	95.56	55.86	-39.5%
Spotify	160.53	3.8%	135.01	148.55	181.94	69.49	-11.8%
Square	43.83	-1.0%	65.68	56.43	89.97	40.77	-51.3%
Tesla	260.53	4.1%	207.78	250.44	299.29	101.83	-13.0%
UBER	45.78	-0.5%	37.76	45.77	49.49	22.95	-7.5%
Zoom	65.48	-6.3%	69.30	69.13	89.62	60.51	-26.9%

2x and 3x Long ETP performance U.S. Stocks

Underlying stock	Ticker	02-Oct	03-Oct	04-Oct	05-Oct	06-Oct	1 Week
Alibaba	3LAA	-0.9%	-6.9%	-1.7%	-1.5%	8.5%	-3.1%
Alphabet	3LAL	7.5%	-3.9%	6.3%	-0.4%	5.5%	15.4%
Amazon	3LZN	5.4%	-11.0%	5.4%	-2.5%	4.7%	1.0%
AMD	3LAM	1.2%	-9.3%	11.9%	-3.4%	12.6%	11.7%
Apple	3LAP	4.3%	-2.4%	2.2%	2.1%	4.4%	10.9%
Coinbase	3LCO	0.8%	-11.3%	4.1%	4.6%	15.4%	12.3%
Meta Platform	3LFB	6.5%	-5.8%	4.6%	-0.8%	10.4%	14.9%
Microsoft	3LMS	5.6%	-7.9%	5.3%	0.3%	7.4%	10.4%
MicroStrategy	3LMI	0.9%	-16.6%	8.7%	2.8%	15.9%	9.0%
Moderna	3LMO	-0.1%	-0.7%	3.4%	-3.8%	2.6%	1.3%
Netflix	3LNF	2.0%	-2.9%	0.1%	-3.5%	7.1%	2.6%
NIO	3LNI	-8.4%	-6.2%	7.6%	-5.8%	2.0%	-11.2%
NVIDIA	3LNV	8.7%	-8.5%	3.6%	4.4%	7.2%	15.2%
Palantir	3LPA	-2.4%	-18.6%	16.7%	1.5%	15.1%	8.4%
PayPal	3LPP	0.4%	-6.5%	6.6%	-5.6%	1.5%	-4.2%
Spotify	3LPO	6.6%	-6.9%	9.8%	-4.3%	6.1%	10.7%
Square	3LSQ	-7.4%	-9.0%	0.0%	5.3%	8.3%	-3.9%
Tesla	3LTS	1.5%	-6.1%	17.8%	-1.3%	0.5%	11.3%
UBER	3LUB	-2.2%	-7.7%	2.9%	-2.2%	7.8%	-2.1%
Zoom	2LZM	0.4%	-5.9%	-5.8%	-4.7%	3.0%	-12.7%

3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	02-Oct	03-Oct	04-Oct	05-Oct	06-Oct	1 Week
Alibaba	3SAA	0.8%	6.9%	1.7%	1.5%	-8.5%	1.8%
Alphabet	3SAL	-7.4%	3.9%	-6.3%	0.4%	-5.5%	-14.5%
Amazon	3SZN	-5.4%	11.0%	-5.4%	2.5%	-4.7%	-3.0%
AMD	3SAM	-1.2%	9.3%	-11.9%	3.4%	-12.6%	-14.0%
Apple	3SAP	-4.3%	2.4%	-2.1%	-2.1%	-4.4%	-10.3%
Meta Platform	3SFB	-6.5%	5.8%	-4.6%	0.8%	-10.4%	-14.7%
Microsoft	3SMS	-5.6%	7.9%	-5.3%	-0.3%	-7.4%	-10.9%
MicroStrategy	3SMI	-1.0%	16.6%	-8.7%	-2.8%	-15.9%	-14.0%
Moderna	3SMO	0.0%	0.7%	-3.4%	3.7%	-2.6%	-1.7%
Netflix	3SNF	-2.0%	2.9%	-0.1%	3.5%	-7.1%	-3.2%
NIO	3SNI	8.4%	6.2%	-7.6%	5.8%	-2.0%	10.2%
NVIDIA	3SNV	-8.7%	8.5%	-3.6%	-4.4%	-7.2%	-15.2%
Palantir	3SPA	2.4%	18.5%	-16.7%	-1.5%	-15.1%	-15.5%
PayPal	3SPP	-0.4%	6.5%	-6.6%	5.6%	-1.5%	3.1%
Spotify	3SPO	-6.6%	6.9%	-9.8%	4.3%	-6.1%	-11.8%
Square	3SSQ	7.4%	9.0%	0.0%	-5.3%	-8.3%	1.7%
Tesla	3STS	-1.5%	6.1%	-17.8%	1.3%	-0.5%	-13.4%
UBER	3SUB	2.1%	7.7%	-2.9%	2.2%	-7.8%	0.7%
Zoom	2SZM	-0.4%	5.9%	5.9%	4.7%	-2.9%	13.5%

Data and charts

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Weekly performance and moving averages – Underlying E.U. Stocks.

Underlying Stock	Closing Price 09 Oct 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Airbus	124.28	-2.1%	125.30	129.90	138.76	91.58	-10.4%
AXA	27.97	-0.7%	27.77	27.93	30.34	22.40	-7.8%
BNP-Paribas	59.98	-0.7%	58.60	59.49	67.02	41.53	-10.5%
Danone	51.31	-1.8%	54.55	53.55	61.88	46.75	-17.1%
Enel	5.60	-3.8%	5.82	6.05	6.38	3.96	-12.2%
Eni	14.64	-4.0%	13.72	14.49	15.63	11.32	-6.3%
Intesa Sanpaolo	2.40	-1.6%	2.40	2.46	2.64	1.65	-9.2%
L'Oréal	394.20	0.3%	399.11	403.50	442.60	300.70	-10.9%
LVMH	729.70	1.9%	810.74	768.81	904.60	595.30	-19.3%
Safran	144.78	-2.6%	138.25	147.51	153.60	96.71	-5.7%
Sanofi	102.20	0.7%	95.84	99.24	105.18	78.90	-2.8%
Schneider Electric	155.58	-0.9%	154.86	157.40	167.98	116.12	-7.4%
STMicroelectronics	42.06	2.6%	42.96	42.81	50.46	30.09	-16.7%
Total Energies	60.34	-3.2%	56.78	58.86	64.55	48.46	-6.5%
UniCredit	22.46	-1.2%	19.23	22.10	23.82	10.44	-5.7%
Volkswagen	106.78	-2.0%	121.96	112.53	143.20	103.92	-25.4%

3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	02-Oct	03-Oct	04-Oct	05-Oct	06-Oct	1 Week	Last 20 days
Airbus	3LAR	3.5%	-3.0%	-1.9%	-0.1%	1.8%	0.2%	-12.3%
AXA	3LAX	-11.8%	-4.1%	-1.1%	1.2%	7.1%	-9.4%	-13.9%
BNP-Paribas	3LBN	-5.5%	-4.5%	-0.8%	2.8%	3.9%	-4.3%	-6.3%
Danone	3LDA	-8.5%	1.8%	-1.6%	1.7%	-3.5%	-10.1%	-12.9%
Enel	3LNL	-18.5%	-7.7%	2.1%	-0.2%	2.5%	-21.4%	-28.3%
Eni	3LEN	-7.1%	-3.5%	-4.7%	-1.2%	4.1%	-12.1%	-13.4%
Intesa Sanpaolo	3LSP	-6.4%	-3.1%	-3.0%	0.2%	4.7%	-7.8%	-6.0%
L'Oréal	3LOR	-3.9%	-1.4%	0.1%	-0.6%	2.2%	-3.7%	-5.5%
LVMH	3LLV	-7.6%	-4.1%	3.0%	3.4%	3.8%	-2.1%	-4.0%
Safran	3LSA	-2.4%	-3.1%	-2.2%	-1.2%	3.2%	-5.5%	-14.1%
Sanofi	3LSN	-1.2%	-0.8%	0.7%	3.0%	-2.0%	-0.3%	-0.5%
Schneider Electric	3LSE	0.7%	-0.3%	-1.7%	0.6%	2.8%	2.1%	-1.1%
STMicroelectronics	3LST	5.4%	-5.1%	6.3%	-1.6%	7.8%	12.7%	11.1%
Total Energies	3LTO	-2.3%	-1.3%	-5.9%	-1.6%	2.8%	-8.3%	-10.9%
UniCredit	3LCR	-16.5%	-5.2%	-1.8%	4.0%	8.5%	-12.2%	3.1%
Volkswagen	3LVW	-14.3%	-5.3%	1.3%	-3.0%	0.8%	-19.6%	-9.1%

3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	02-Oct	03-Oct	04-Oct	05-Oct	06-Oct	1 Week	Last 20 days
Airbus	3SAR	-4.2%	3.0%	1.9%	0.1%	-1.8%	-1.2%	11.6%
AXA	3SAX	12.7%	4.2%	1.1%	-1.2%	-7.1%	8.9%	14.5%
BNP-Paribas	3SBN	5.5%	4.5%	0.9%	-2.8%	-3.9%	3.8%	5.4%
Danone	3SDA	8.4%	-1.8%	1.6%	-1.7%	3.5%	10.0%	13.3%
Enel	3SNL	21.1%	7.7%	-2.2%	0.2%	-2.5%	24.6%	35.3%
Eni	3SEN	6.7%	3.5%	4.7%	1.2%	-4.1%	12.2%	13.4%
Intesa Sanpaolo	3SSP	6.3%	3.1%	3.0%	-0.2%	-4.7%	7.4%	4.2%
L'Oréal	3SOR	3.6%	1.4%	-0.1%	0.6%	-2.2%	3.2%	4.1%
LVMH	3SLV	7.0%	4.1%	-3.0%	-3.4%	-3.8%	0.4%	2.2%
Safran	3SSA	1.8%	3.1%	2.2%	1.1%	-3.2%	4.9%	14.5%
Sanofi	3SSN	0.9%	0.8%	-0.7%	-3.0%	2.0%	-0.2%	-0.4%
Schneider Electric	3SSE	-1.5%	0.3%	1.7%	-0.6%	-2.8%	-2.9%	-0.4%
STMicroelectronics	3SST	-5.7%	5.1%	-6.3%	1.6%	-7.8%	-13.0%	-11.8%
TotalEnergies	3STO	1.4%	1.3%	5.9%	1.6%	-2.8%	7.4%	9.5%
UniCredit	3SCR	17.7%	5.2%	1.8%	-4.0%	-8.6%	10.6%	-8.4%
Volkswagen	3SVW	15.4%	5.3%	-1.3%	3.0%	-0.8%	22.6%	7.3%

Data and charts

All performance data to 06 October 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	-1.4%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	3.2%
Exchange	London Stock Exchange	YTD	-0.4%
		Price vs 52w high	-11.7%

Chart with moving averages and RSI indicator

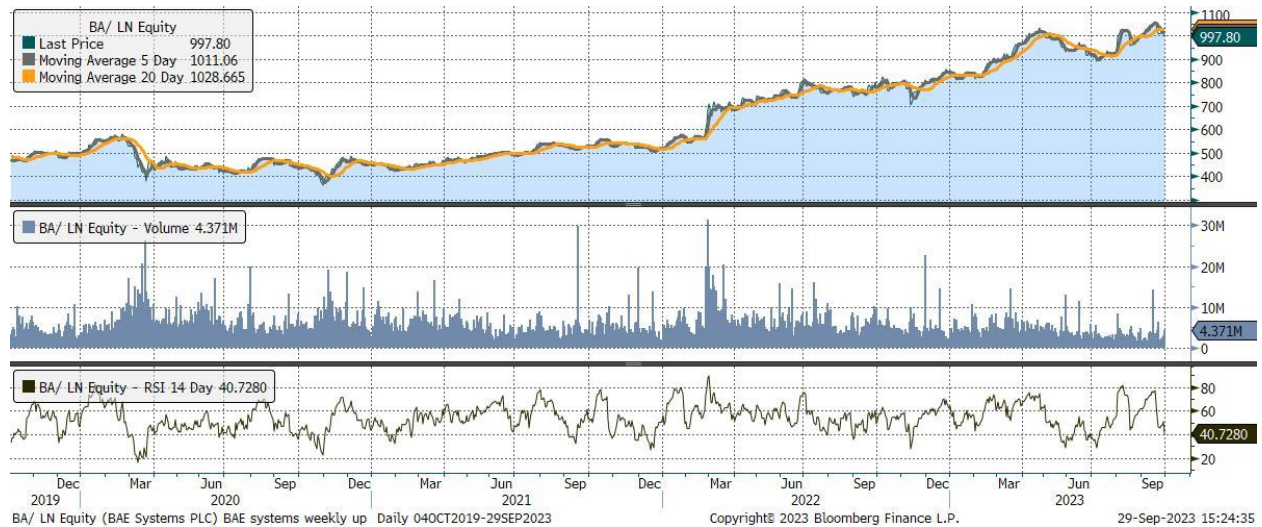
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.4 b	\$7.36	\$3.02	\$13.2 b	\$8.39	\$3.17
1 month change	0.0%	0.1%	-0.4%	-0.3%	0.2%	-0.3%

Source: Bloomberg

Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	-1.7%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	-3.3%
Exchange	London Stock Exchange	YTD	16.5%
		Price vs 52w high	-7.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.9 b	\$0.62	\$0.30	£2.0 b	\$0.67	\$0.32
1 month change	0.5%	0.3%	0.3%	0.7%	0.7%	0.3%

Source: Bloomberg

Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	-2.6%
	3x Short Barclays Daily ETP (3SBC)	1 month	3.7%
Exchange	London Stock Exchange	YTD	2.4%
		Price vs 52w high	-19.9%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$5.1 b	\$0.32	\$0.09	\$5.1 b	\$0.35	\$0.10
1 month change	-0.7%	-0.9%	0.0%	-0.1%	-0.3%	0.0%

Source: Bloomberg

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	-4.9%
	3x Short BP Daily ETP (3SBP)	1 month	-2.0%
		YTD	10.0%
Exchange	London Stock Exchange	Price vs 52w high	-11.4%

Chart with moving averages and RSI indicator



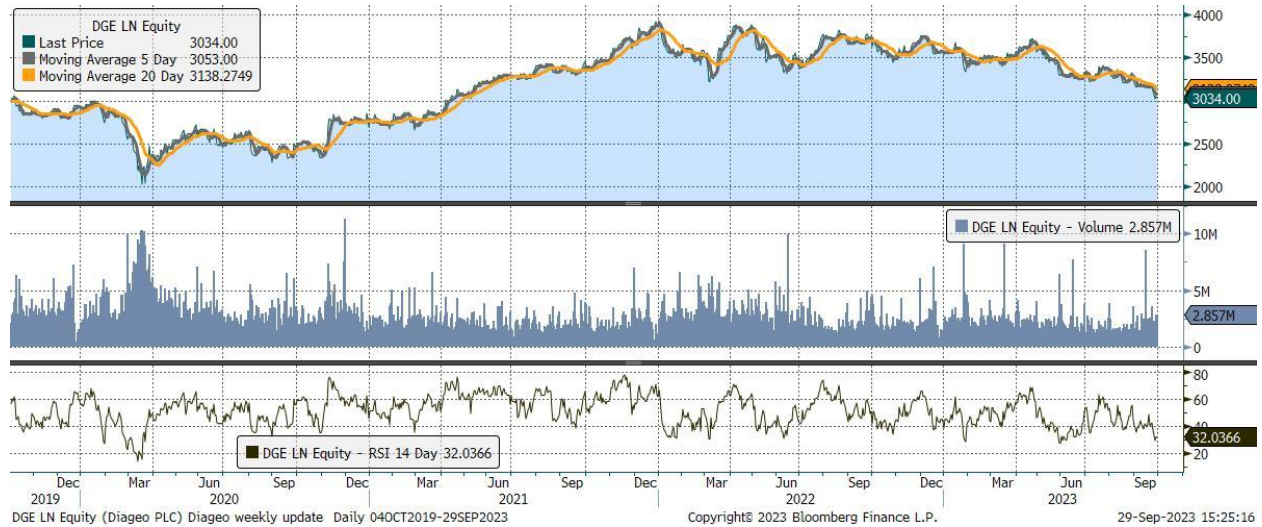
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£15.9 b	\$0.92	\$0.28	£15.0 b	\$0.93	\$0.30
1 month change	0.5%	0.9%	-0.4%	-0.9%	2.2%	-0.3%

Source: Bloomberg

Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	0.3%
	3x Short Diageo Daily ETP (3SDO)	1 month	-4.1%
Exchange	London Stock Exchange	YTD	-14.6%
		Price vs 52w high	-21.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£3.7 b	\$1.67	\$0.84	£4.0 b	\$1.82	\$0.91
1 month change	0.6%	0.4%	0.0%	0.7%	0.4%	-0.1%

Source: Bloomberg

Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	-5.3%
	3x Short Glencore Daily ETP (3SGL)	1 month	3.6%
Exchange	London Stock Exchange	YTD	-11.5%
		Price vs 52w high	-16.4%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$7.4 b	\$0.59	\$0.41	\$6.5 b	\$0.55	\$0.35
1 month change	-2.9%	-1.3%	0.5%	-10.3%	4.0%	-0.3%

Source: Bloomberg

Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	-3.9%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	2.7%
Exchange	London Stock Exchange	YTD	-0.9%
		Price vs 52w high	-21.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.9 b	\$0.07	\$0.03	£4.6 b	\$0.08	\$0.03
1 month change	-0.1%	0.0%	0.0%	-0.5%	0.0%	0.0%

Source: Bloomberg

Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	-3.2%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	0.6%
		YTD	-8.3%
Exchange	London Stock Exchange	Price vs 52w high	-21.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.2 b	\$6.99	\$4.23	\$11.3 b	\$7.11	\$4.28
1 month change	5.9%	4.0%	6.0%	8.1%	6.3%	7.9%

Source: Bloomberg

Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR)	1 week	-5.5%
	3x Short Rolls-Royce Daily ETP (3SRR)	1 month	-2.7%
Exchange	London Stock Exchange	YTD	124.0%
		Price vs 52w high	-9.8%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.7 b	\$0.09	\$0.00	£0.9 b	\$0.11	\$0.02
1 month change	4.1%	3.4%	33.3%	3.1%	2.9%	6.3%

Source: Bloomberg

Company	Shell Plc (SHEL)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	-0.9%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	3.7%
		YTD	14.3%
Exchange	London Stock Exchange	Price vs 52w high	-3.1%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$27.9 b	\$4.08	\$1.29	\$26.6 b	\$4.16	\$1.38
1 month change	0.8%	-0.4%	0.5%	1.5%	-2.1%	0.2%

Source: Bloomberg

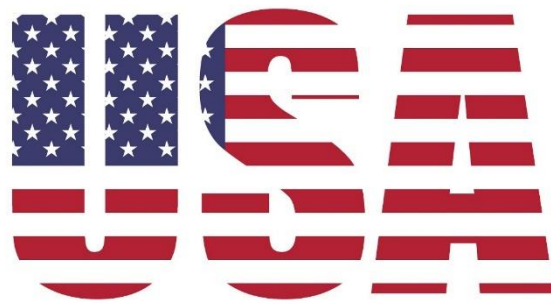
Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO)	1 week	-2.6%
	3x Short Vodafone Shell Daily ETP (3SVO)	1 month	2.0%
Exchange	London Stock Exchange	YTD	-6.6%
		Price vs 52w high	-30.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.2 b	\$0.08	\$0.08	£2.5 b	\$0.09	\$0.08
1 month change	4.6%	-1.2%	-1.3%	4.5%	-2.1%	0.0%

Source: Bloomberg



U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3) 3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)	1 week	-1.8%
Exchange	Borsa Italiana	1 month	-7.4%
		YTD	-1.5%
		Price vs 52w high	-28.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$171.8 b	\$66.54	\$53.48	\$183.8 b	\$73.33	\$60.80
1 month change	0.8%	2.2%	3.4%	1.9%	1.7%	3.5%

Source: Bloomberg

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP) 3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)	1 week	0.5%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-3.7%
		YTD	48.3%
		Price vs 52w high	-6.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$75.8 b	\$6.03	\$8.14	\$88.0 b	\$6.98	\$9.58
1 month change	-0.6%	0.0%	0.1%	0.0%	0.3%	1.8%

Source: Bloomberg

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (3LZN/3LPE/3LZP) 3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)	1 week	-1.5%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-5.9%
		YTD	51.3%
		Price vs 52w high	-12.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$32.0 b	\$3.11	\$9.32	\$41.9 b	\$4.02	\$10.73
1 month change	-1.5%	-5.7%	3.7%	-0.9%	-4.1%	0.6%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (3LAM/LAM3)	1 week	6.9%
	3x Short ADM Daily ETP (3SAM/SAM3)	1 month	-3.5%
Exchange	Euronext Paris, Borsa Italiana	YTD	58.7%
		Price vs 52w high	-22.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.4 b	\$2.75	\$1.85	\$6.4 b	\$4.12	\$3.13
1 month change	-0.2%	0.0%	-7.1%	0.4%	-0.4%	-8.2%

Source: Bloomberg

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP/3LAE/3LWP) 3x Short Apple Daily ETP (3SAP/3SAE/3SWP)	1 week	-2.0%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-8.8%
		YTD	32.3%
		Price vs 52w high	-13.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	9/24/2023			9/23/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$95.7 b	\$6.07	\$7.36	\$101.1 b	\$6.61	\$7.90
1 month change	0.1%	0.1%	1.6%	-0.5%	0.0%	-1.4%

Source: Bloomberg

Company	Coinbase (COIN)	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP (3LCO/LCO3)	1 week	5.8%
		1 month	-10.4%
Exchanges	Borsa Italiana, London Stock Exchange	YTD	112.2%
		Price vs 52w high	-34.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.4 b	-\$1.56	\$4.65	-\$0.2 b	-\$1.02	\$6.31
1 month change	0.6%	0.3%	0.0%	0.5%	-1.0%	0.0%

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LFB/3LFE/3LFP) 3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)	1 week	0.4%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	1.7%
		YTD	149.5%
		Price vs 52w high	-8.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$35.1 b	\$14.01	\$22.35	\$44.3 b	\$17.41	\$27.69
1 month change	-0.4%	1.6%	0.3%	0.2%	-1.2%	-0.4%

Source: Bloomberg

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (3LMS/3LME/3LMP) 3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)	1 week	-0.4%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-4.0%
		YTD	32.6%
		Price vs 52w high	-13.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$82.2 b	\$11.02	\$13.71	\$94.1 b	\$12.57	\$15.88
1 month change	0.0%	0.4%	-0.5%	0.0%	-0.3%	0.0%

Source: Bloomberg

Company	MicroStrategy (MSTR)	MSTR Performance	
Listed ETPs	3x Long MicroStrategy Daily ETP (3LMI/3LMI/3LMI) 3x Short MicroStrategy Daily ETP (3SMI/3SME/3SMP)	1 week	1.7%
Exchanges	Borsa Italiana	1 month	-11.7%
		YTD	131.9%
		Price vs 52w high	-30.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.5 b	\$30.83	-	\$0.0 b	\$1.18	-
1 month change	0.0%	-	-	0.0%	-25.2%	-

Source: Bloomberg

Company	Moderna (MRNA)	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP (3LMO/MOL3) 3x Short Moderna Daily ETP (3SMO/SOL3)	1 week	3.3%
Exchange	Euronext Paris, Borsa Italiana	1 month	-11.4%
		YTD	-42.5%
		Price vs 52w high	-52.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$1.6 b	-\$3.90	-\$3.38	-\$2.2 b	-\$5.49	-\$4.57
1 month change	-2.7%	-2.7%	-0.8%	-0.3%	-0.3%	-4.6%

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (3LNF/3LNE/3LNP) 3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)	1 week	-0.6%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-13.1%
		YTD	28.1%
		Price vs 52w high	-22.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.4 b	\$12.10	\$12.48	\$6.9 b	\$15.51	\$13.22
1 month change	-0.1%	-0.1%	-2.1%	-0.3%	-0.2%	1.6%

Source: Bloomberg

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (3LNI/3LIE/3LIP)	1 week	6.0%
	3x Short NIO Daily ETP (3SNI/3SIE/3SIP)	1 month	-15.3%
Exchange	London Stock Exchange, Euronext Paris	YTD	-7.3%
	Borsa Italiana	Price vs 52w high	-46.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$17.7 b	-\$10.47	-\$7.99	-\$10.4 b	-\$6.13	\$1.22
1 month change	-5.6%	-4.0%	-16.3%	-8.0%	-4.0%	-45.0%

Source: Bloomberg

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP) 3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)	1 week	4.5%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-11.7%
		YTD	197.8%
		Price vs 52w high	-13.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/29/2024			1/28/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$26.5 b	\$10.76	\$10.84	\$41.8 b	\$17.05	\$18.05
1 month change	0.3%	0.3%	0.0%	0.9%	1.2%	0.0%

Source: Bloomberg

Company	Palantir (PLTR)	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP (3LPA/PAL3)	1 week	13.2%
	3x Short Palantir Daily ETP (3SPA/SPL3)	1 month	-2.0%
Exchange	Euronext Paris, Borsa Italiana	YTD	149.2%
	London Stock Exchange	Price vs 52w high	-20.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.4 b	\$0.23	\$0.21	\$0.6 b	\$0.27	\$0.23
1 month change	-3.2%	0.0%	-11.3%	-2.1%	1.5%	-22.7%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP (3LPP/LPP3) 3x Short PayPal Daily ETP (3SPP/SPP3)	1 week	1.0%
Exchange	Borsa Italiana, London Stock Exchange	1 month	-7.8%
		YTD	-17.9%
		Price vs 52w high	-38.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$4.95	\$6.19	\$6.1 b	\$5.64	\$7.75
1 month change	0.0%	0.0%	1.4%	-0.9%	0.0%	2.2%

Source: Bloomberg

Company	Spotify (SPOT)	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP (3LPO/LPO3) 3x Short Spotify Daily ETP (3SPO/SPO3)	1 week	-1.1%
Exchange	Borsa Italiana, London Stock Exchange	1 month	3.5%
		YTD	95.9%
		Price vs 52w high	-15.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.5 b	-\$2.78	\$1.95	\$0.1 b	\$0.68	\$2.54
1 month change	-0.2%	-0.3%	2.7%	8.1%	7.8%	-0.7%

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	3x Long Square Daily ETP (3LSQ/LSQ3)	1 week	-1.0%
	3x Short Square Daily ETP (3SSQ/SSQ3)	1 month	-23.3%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-29.6%
		Price vs 52w high	-50.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.9 b	\$1.73	\$1.41	\$1.4 b	\$2.19	\$2.54
1 month change	0.0%	0.1%	0.0%	-0.1%	-0.5%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (3LTS/3LTE /3LTP)	1 week	2.2%
	3x Short Tesla Daily ETP (3STS/3STE/3STP)	1 month	-2.6%
Exchange	London Stock Exchange, Euronext Paris	YTD	103.1%
	Borsa Italiana	Price vs 52w high	-16.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$11.2 b	\$3.30	\$5.26	\$16.1 b	\$4.66	\$7.10
1 month change	-1.5%	-4.1%	0.0%	-2.0%	-2.9%	0.0%

Source: Bloomberg

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB/3LUE/3LUP)	1 week	3.6%
	3x Short Uber Daily ETP (3SUB/3SUE/3SUP)	1 month	-1.1%
Exchange	London Stock Exchange, Euronext Paris	YTD	86.0%
	Borsa Italiana	Price vs 52w high	-7.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.5 b	\$0.77	\$1.79	\$3.2 b	\$1.44	\$2.49
1 month change	5.4%	-6.8%	0.0%	-2.1%	-0.8%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	2x Long Zoom Daily ETP (2LZM/LZM2)	1 week	1.6%
	2x Short Zoom Daily ETP (2SZM/SZM2)	1 month	1.8%
Exchange	Borsa Italiana, London Stock Exchange	YTD	3.2%
		Price vs 52w high	-22.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/31/2024			1/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.4 b	\$4.66	\$5.39	\$1.4 b	\$4.55	\$5.64
1 month change	-0.1%	1.5%	0.0%	0.3%	0.5%	0.0%

Source: Bloomberg



E.U Stocks

Company	Airbus (AIR)	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP (3LAR/LAR3)	1 week	-2.1%
	3x Short Airbus Daily ETP (3SAR/SAR3)	1 month	-7.2%
		YTD	13.5%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-10.4%

Chart with moving averages and RSI indicator

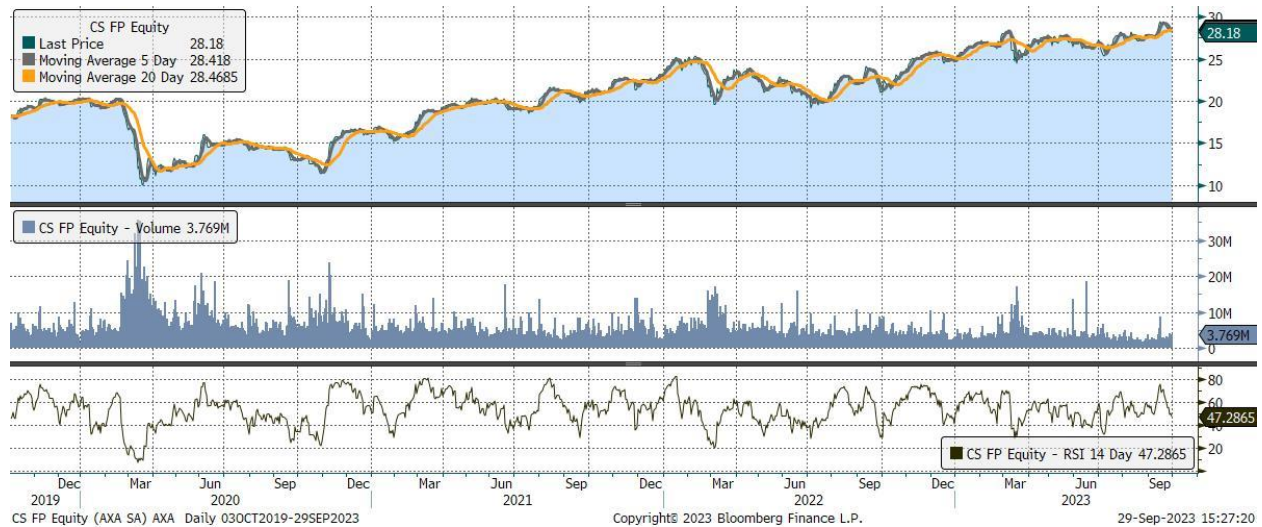


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.5 b	€5.64	€2.04	€5.3 b	€6.87	€2.47
1 month change	0.6%	0.5%	3.2%	-0.4%	-0.4%	0.5%

Source: Bloomberg

Company	AXA (CS)	CS Performance	
Listed ETPs	3x Long AXA Daily ETP (3LAX)	1 week	-0.7%
	3x Short AXA Daily ETP (3SAX)	1 month	1.4%
Exchange	Euronext Paris	YTD	14.1%
		Price vs 52w high	-7.8%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.6 b	€3.34	€1.85	€8.1 b	€3.64	€2.01
1 month change	0.7%	-2.7%	0.3%	0.1%	-0.2%	0.2%

Source: Bloomberg

Company	BNP Paribas (BNP)	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP (3LBN)	1 week	-0.7%
	3x Short BNP Daily ETP (3SBN)	1 month	2.4%
Exchange	Euronext Paris	YTD	20.5%
		Price vs 52w high	-10.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.9 b	€8.40	€4.57	€10.9 b	€9.41	€4.76
1 month change	-0.8%	-1.7%	0.1%	0.4%	-1.2%	0.2%

Source: Bloomberg

Company	Danone (BN)	BN Performance	
Listed ETPs	3x Long Danone Daily ETP (3LDA)	1 week	-1.8%
	3x Short Danone Daily ETP (3SDA)	1 month	-2.7%
Exchange	Euronext Paris	YTD	7.8%
		Price vs 52w high	-17.1%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€3.43	€2.06	€2.3 b	€3.61	€2.17
1 month change	0.4%	0.3%	0.1%	0.2%	0.1%	0.1%

Source: Bloomberg

Company	Enel (ENEL)	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP (3LNL)	1 week	-3.8%
	3x Short Enel Daily ETP (3SNL)	1 month	-8.2%
		YTD	19.2%
Exchange	Borsa Italiana	Price vs 52w high	-12.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.1 b	€0.61	€0.43	€6.6 b	€0.65	€0.43
1 month change	0.3%	0.2%	0.7%	0.4%	0.2%	0.2%

Source: Bloomberg

Company	Eni (ENI)	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP (3LEN)	1 week	-4.0%
	3x Short Eni Daily ETP (3SEN)	1 month	0.5%
Exchange	Borsa Italiana	YTD	15.9%
		Price vs 52w high	-6.3%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.1 b	€2.51	€0.94	€7.6 b	€2.36	€0.96
1 month change	2.1%	1.7%	-0.3%	4.8%	3.0%	-0.1%

Source: Bloomberg

Company	Intesa Sanpaolo (ISP)	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP (3LSP)	1 week	-1.6%
	3x Short Intesa Sanpaolo Daily ETP (3SSP)	1 month	0.4%
Exchange	Borsa Italiana	YTD	20.0%
		Price vs 52w high	-9.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.3 b	€0.39	€0.28	€7.5 b	€0.41	€0.29
1 month change	1.7%	1.6%	0.4%	1.3%	2.0%	1.0%

Source: Bloomberg

Company	L'Oréal (OR)	OR Performance	
Listed ETPs	3x Long L'Oréal Daily ETP (3LOR)	1 week	0.3%
	3x Short L'Oréal Daily ETP (3SOR)	1 month	-1.0%
		YTD	19.8%
Exchange	Euronext Paris	Price vs 52w high	-10.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.5 b	€12.17	€6.49	€7.0 b	€13.29	€7.03
1 month change	0.2%	0.2%	-0.2%	0.7%	0.8%	-0.6%

Source: Bloomberg

Company	LVMH (MC)	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP (3LLV)	1 week	1.9%
	3x Short LVMH Daily ETP (3SLV)	1 month	-0.2%
Exchange	Euronext Paris	YTD	8.2%
		Price vs 52w high	-19.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.4 b	€32.74	€13.95	€17.8 b	€35.41	€15.35
1 month change	0.0%	-0.3%	-0.2%	-1.4%	-1.5%	-0.3%

Source: Bloomberg

Company	Safran (SAF)	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP (3LSA)	1 week	-2.6%
	3x Short Safran Daily ETP (3SSA)	1 month	-0.9%
Exchange	Euronext Paris	YTD	25.0%
		Price vs 52w high	-5.7%

Chart with moving averages and RSI indicator

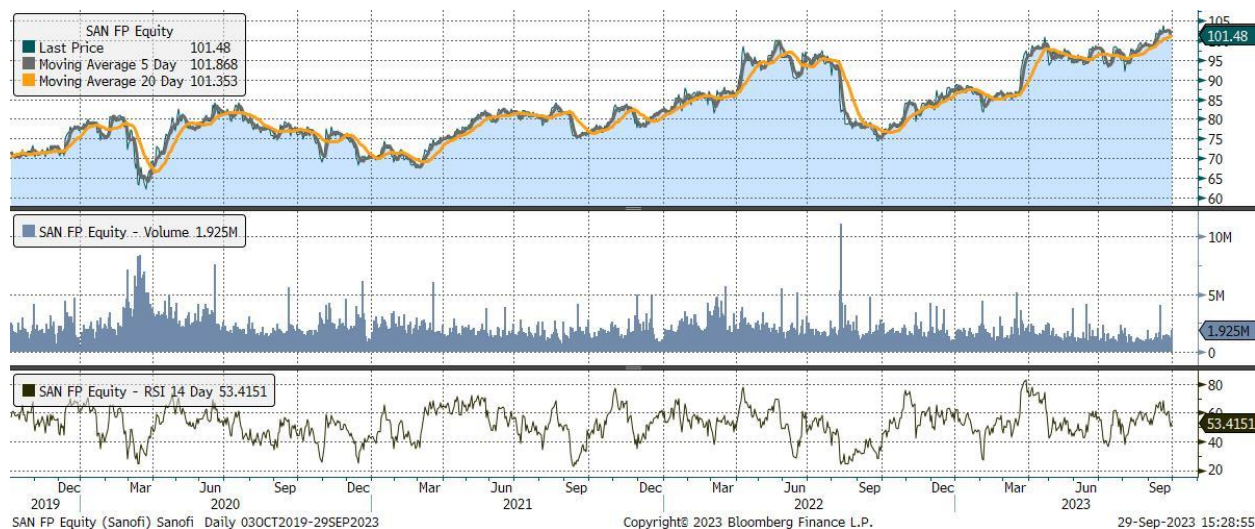
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€5.21	€2.00	€2.8 b	€6.66	€2.53
1 month change	0.4%	0.7%	4.0%	1.3%	1.3%	2.0%

Source: Bloomberg

Company	Sanofi (SAN)	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (3LSN)	1 week	0.7%
	3x Short Sanofi Daily ETP (3SSN)	1 month	4.0%
		YTD	18.0%
Exchange	Euronext Paris	Price vs 52w high	-2.8%

Chart with moving averages and RSI indicator

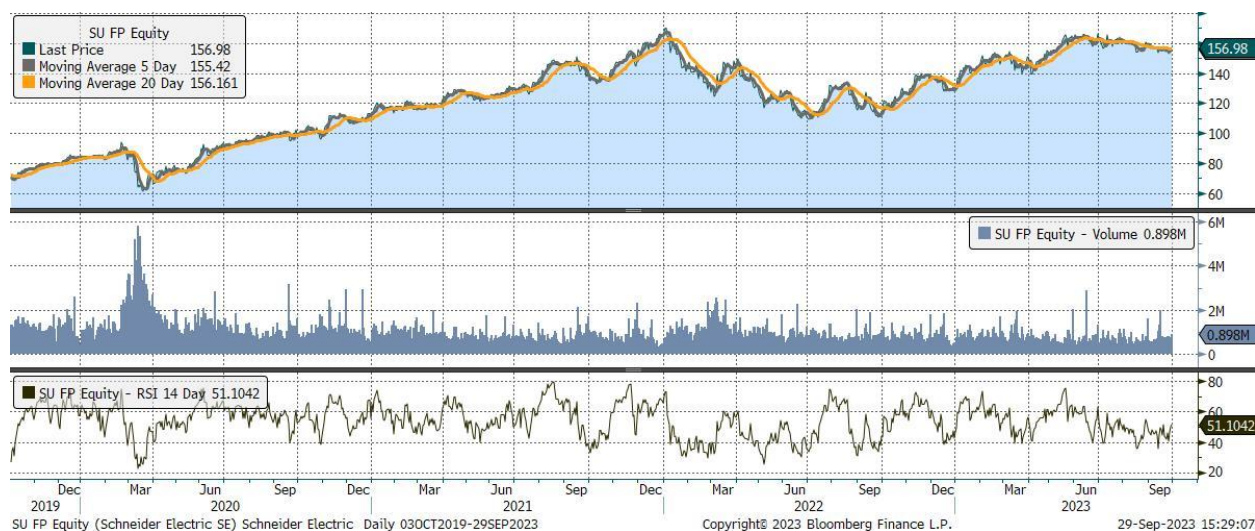


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.3 b	€8.21	€3.69	€10.9 b	€8.79	€3.87
1 month change	0.0%	-0.2%	-0.3%	-0.2%	0.1%	0.3%

Source: Bloomberg

Company	Schneider Electric (SU)	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (3LSE)	1 week	-0.9%
	3x Short Schneider Electric Daily ETP (3SSE)	1 month	-1.4%
Exchange	Euronext Paris	YTD	21.4%
		Price vs 52w high	-7.4%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€7.88	€3.47	€4.8 b	€8.46	€3.76
1 month change	0.0%	-0.7%	-10.5%	0.9%	0.0%	0.1%

Source: Bloomberg

Company	STMicroelectronics (STMPA)	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (3LST)	1 week	2.6%
	3x Short STMicroelectronics Daily ETP (3SST)	1 month	-1.7%
Exchange	Euronext Paris	YTD	28.0%
		Price vs 52w high	-16.7%

Chart with moving averages and RSI indicator



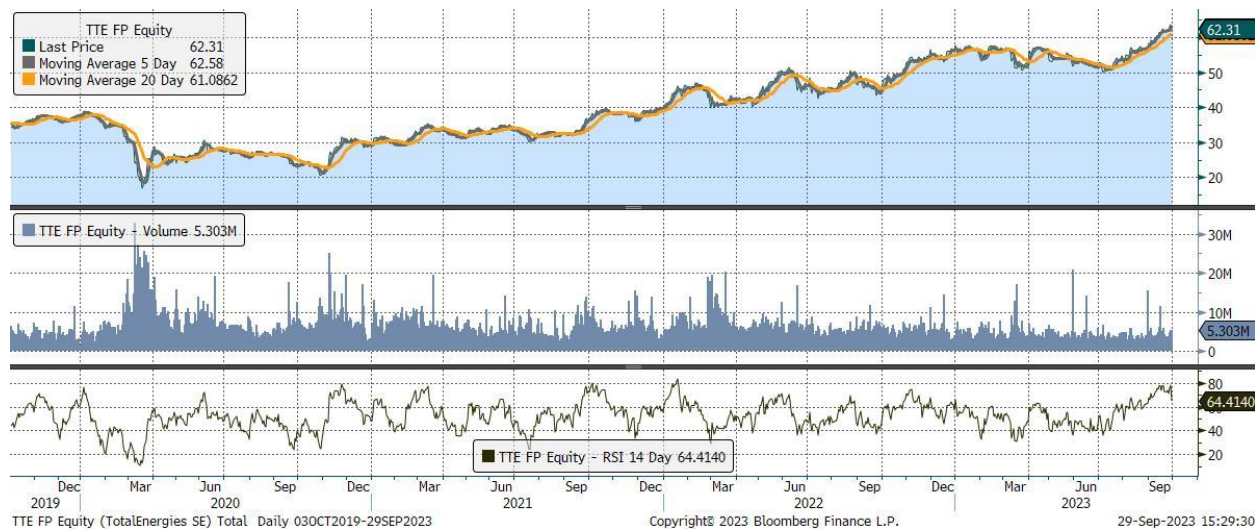
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.1 b	\$4.34	\$0.26	\$4.1 b	\$4.34	\$0.30
1 month change	0.4%	0.6%	-0.4%	-0.8%	-0.6%	-0.3%

Source: Bloomberg

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (3LTE)	1 week	-3.2%
	3x Short TotalEnergies Daily ETP (3STE)	1 month	2.6%
Exchange	Euronext Paris	YTD	8.2%
		Price vs 52w high	-6.5%

Chart with moving averages and RSI indicator



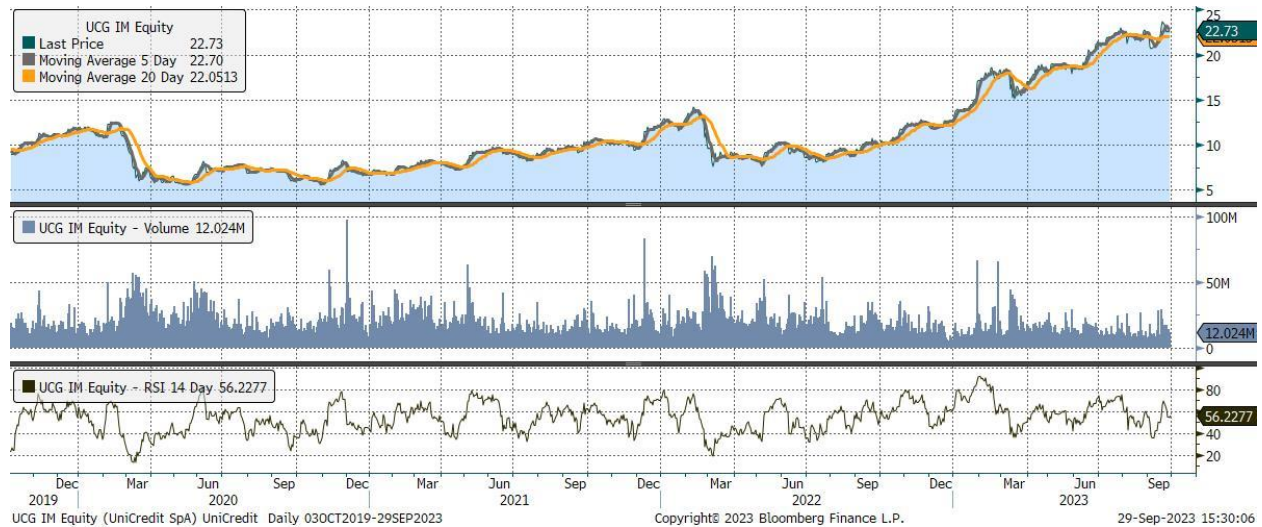
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€22.7 b	€9.30	€2.99	€21.0 b	€9.24	€3.15
1 month change	2.5%	2.5%	1.0%	4.6%	5.9%	0.7%

Source: Bloomberg

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (3LTE)	1 week	-1.2%
	3x Short UniCredit Daily ETP (3STE)	1 month	7.3%
Exchange	Borsa Italiana	YTD	78.2%
		Price vs 52w high	-5.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.3 b	€3.93	€1.45	€6.8 b	€4.03	€1.59
1 month change	2.7%	0.9%	0.5%	1.7%	0.5%	0.9%

Source: Bloomberg

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (3LVW/LVW3)	1 week	-2.0%
	3x Short Volkswagen Daily ETP (3SVW/SVW3)	1 month	-0.7%
		YTD	-1.5%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-25.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.1 b	€32.10	€9.02	€16.5 b	€32.32	€9.06
1 month change	-0.3%	-0.8%	-1.9%	-0.4%	-0.6%	-0.6%

Source: Bloomberg

Feedback and comments: please send to graniteshares@europe.com

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