

Securityholder Notification

9 April 2020

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GRANITESHARES FINANCIAL PLC (the “Issuer”)

GRANITESHARES 3X LONG ROYAL DUTCH SHELL DAILY ETP SECURITIES (the “ETP Securities”)

COMPANY ANNOUNCEMENT RE: NOTICE OF AMENDMENT OF MINIMUM REDEMPTION AMOUNT

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about what action you should take, you are recommended to consult your independent financial adviser.

The Issuer announces that notice has been given by it to the holders of the ETP Securities pursuant to Condition 20(b) (*Notices*) that, in accordance with Condition 8(e)(ii)(A)(I) (*Suspension Threshold Trigger*) and following the passing of a written Extraordinary Resolution in accordance with paragraph 11 of Schedule 3 to the Master Trust Terms, the Minimum Redemption Amount has been reduced to an amount equal to 2 per cent. of the Value per ETP Security as at the Suspension Threshold Trigger Date occurring on 9 March 2020, such amount being equal to GBX 1.3634.

Capitalised terms not defined herein shall have the meaning given to them in the Issue Deed relating to the ETP Securities).

This announcement is given by the Issuer

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