

GRANITESHARES PLATINUM TRUST

2025 Grantor Trust Tax Reporting Statement

EIN: 826644954

CUSIP: 38748T 10 3

Ticker: PLTM

The following information is being provided to assist Shareholders of the GraniteShares Platinum Trust with reporting of their taxable income and expenses for the period January 1, 2025 through December 31, 2025, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the GraniteShares Platinum Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The GraniteShares Platinum Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of PLTM shares.

The Trust holds only platinum bullion and, accordingly, received no income during the year.

Trust expenses, which are miscellaneous itemized deductions for shareholders, are no longer deductible for individuals in 2025. However, the sale of platinum to cover trust expenses is used to calculate each shareholder's tax basis.

Because the Trust sold only a de minimis amount of platinum for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2025 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

GRANITESHARES PLATINUM TRUST 2025 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum	
		Ounces Sold To Cover Expenses	Proceeds Per Share in USD
1/1/2025	0.00966248		
1/2/2025	0.00966248		
1/3/2025	0.00966240		
1/4/2025	0.00966240		
1/5/2025	0.00966240		
1/6/2025	0.00966240		
1/7/2025	0.00966240		
1/8/2025	0.00966240		
1/9/2025	0.00966240		
1/10/2025	0.00966240		
1/11/2025	0.00966240		
1/12/2025	0.00966240		
1/13/2025	0.00966240		
1/14/2025	0.00966240		
1/15/2025	0.00966240		
1/16/2025	0.00965858	0.00000382	0.00360865
1/17/2025	0.00965858		
1/18/2025	0.00965858		
1/19/2025	0.00965858		
1/20/2025	0.00965858		
1/21/2025	0.00965858		
1/22/2025	0.00965858		
1/23/2025	0.00965852		
1/24/2025	0.00965852		
1/25/2025	0.00965852		
1/26/2025	0.00965852		
1/27/2025	0.00965852		
1/28/2025	0.00965852		
1/29/2025	0.00965852		
1/30/2025	0.00965852		
1/31/2025	0.00965852		
2/1/2025	0.00965852		
2/2/2025	0.00965852		
2/3/2025	0.00965852		
2/4/2025	0.00965852		
2/5/2025	0.00965852		
2/6/2025	0.00965852		
2/7/2025	0.00965852		
2/8/2025	0.00965852		
2/9/2025	0.00965852		
2/10/2025	0.00965852		
2/11/2025	0.00965852		
2/12/2025	0.00965852		
2/13/2025	0.00965467	0.00000385	0.00381884
2/14/2025	0.00965467		
2/15/2025	0.00965467		
2/16/2025	0.00965467		

GRANITESHARES PLATINUM TRUST 2025 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum	
		Ounces Sold To Cover Expenses	Proceeds Per Share in USD
2/17/2025	0.00965467		
2/18/2025	0.00965467		
2/19/2025	0.00965467		
2/20/2025	0.00965467		
2/21/2025	0.00965467		
2/22/2025	0.00965467		
2/23/2025	0.00965467		
2/24/2025	0.00965467		
2/25/2025	0.00965467		
2/26/2025	0.00965467		
2/27/2025	0.00965467		
2/28/2025	0.00965467		
3/1/2025	0.00965467		
3/2/2025	0.00965467		
3/3/2025	0.00965467		
3/4/2025	0.00965467		
3/5/2025	0.00965467		
3/6/2025	0.00965467		
3/7/2025	0.00965467		
3/8/2025	0.00965467		
3/9/2025	0.00965467		
3/10/2025	0.00965467		
3/11/2025	0.00965467		
3/12/2025	0.00965097	0.00000370	0.00363564
3/13/2025	0.00965102		
3/14/2025	0.00965102		
3/15/2025	0.00965102		
3/16/2025	0.00965102		
3/17/2025	0.00965102		
3/18/2025	0.00965102		
3/19/2025	0.00965102		
3/20/2025	0.00965102		
3/21/2025	0.00965102		
3/22/2025	0.00965102		
3/23/2025	0.00965102		
3/24/2025	0.00965102		
3/25/2025	0.00965102		
3/26/2025	0.00965102		
3/27/2025	0.00965102		
3/28/2025	0.00965102		
3/29/2025	0.00965102		
3/30/2025	0.00965102		
3/31/2025	0.00965102		
4/1/2025	0.00965102		
4/2/2025	0.00965102		
4/3/2025	0.00965102		
4/4/2025	0.00965102		

GRANITESHARES PLATINUM TRUST 2025 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum	
		Ounces Sold To Cover Expenses	Proceeds Per Share in USD
4/5/2025	0.00965102		
4/6/2025	0.00965102		
4/7/2025	0.00964669	0.00000432	0.00404709
4/8/2025	0.00964669		
4/9/2025	0.00964669		
4/10/2025	0.00964669		
4/11/2025	0.00964669		
4/12/2025	0.00964669		
4/13/2025	0.00964669		
4/14/2025	0.00964669		
4/15/2025	0.00964661		
4/16/2025	0.00964661		
4/17/2025	0.00964661		
4/18/2025	0.00964661		
4/19/2025	0.00964661		
4/20/2025	0.00964661		
4/21/2025	0.00964661		
4/22/2025	0.00964661		
4/23/2025	0.00964649		
4/24/2025	0.00964649		
4/25/2025	0.00964649		
4/26/2025	0.00964649		
4/27/2025	0.00964649		
4/28/2025	0.00964649		
4/29/2025	0.00964649		
4/30/2025	0.00964649		
5/1/2025	0.00964649		
5/2/2025	0.00964649		
5/3/2025	0.00964649		
5/4/2025	0.00964649		
5/5/2025	0.00964649		
5/6/2025	0.00964649		
5/7/2025	0.00964649		
5/8/2025	0.00964649		
5/9/2025	0.00964649		
5/10/2025	0.00964649		
5/11/2025	0.00964649		
5/12/2025	0.00964649		
5/13/2025	0.00964649		
5/14/2025	0.00964286	0.00000362	0.00358621
5/15/2025	0.00964286		
5/16/2025	0.00964286		
5/17/2025	0.00964286		
5/18/2025	0.00964286		
5/19/2025	0.00964286		
5/20/2025	0.00964286		
5/21/2025	0.00964286		

GRANITESHARES PLATINUM TRUST 2025 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum	
		Ounces Sold To Cover Expenses	Proceeds Per Share in USD
5/22/2025	0.00964286		
5/23/2025	0.00964286		
5/24/2025	0.00964286		
5/25/2025	0.00964286		
5/26/2025	0.00964286		
5/27/2025	0.00964286		
5/28/2025	0.00964286		
5/29/2025	0.00964269		
5/30/2025	0.00964269		
5/31/2025	0.00964269		
6/1/2025	0.00964269		
6/2/2025	0.00964269		
6/3/2025	0.00964269		
6/4/2025	0.00964250		
6/5/2025	0.00964250		
6/6/2025	0.00964295		
6/7/2025	0.00964295		
6/8/2025	0.00964295		
6/9/2025	0.00964295		
6/10/2025	0.00964295		
6/11/2025	0.00964275		
6/12/2025	0.00964275		
6/13/2025	0.00964275		
6/14/2025	0.00964275		
6/15/2025	0.00964275		
6/16/2025	0.00964275		
6/17/2025	0.00964275		
6/18/2025	0.00963951	0.00000310	0.00393310
6/19/2025	0.00963951		
6/20/2025	0.00963951		
6/21/2025	0.00963951		
6/22/2025	0.00963951		
6/23/2025	0.00963951		
6/24/2025	0.00963951		
6/25/2025	0.00963942		
6/26/2025	0.00963942		
6/27/2025	0.00963942		
6/28/2025	0.00963942		
6/29/2025	0.00963942		
6/30/2025	0.00963929		
7/1/2025	0.00963929		
7/2/2025	0.00963929		
7/3/2025	0.00963929		
7/4/2025	0.00963929		
7/5/2025	0.00963929		
7/6/2025	0.00963929		
7/7/2025	0.00963929		

GRANITESHARES PLATINUM TRUST 2025 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum	
		Ounces Sold To Cover Expenses	Proceeds Per Share in USD
7/8/2025	0.00963929		
7/9/2025	0.00963602	0.00000327	0.00449191
7/10/2025	0.00963602		
7/11/2025	0.00963602		
7/12/2025	0.00963602		
7/13/2025	0.00963602		
7/14/2025	0.00963602		
7/15/2025	0.00963602		
7/16/2025	0.00963602		
7/17/2025	0.00963602		
7/18/2025	0.00963602		
7/19/2025	0.00963602		
7/20/2025	0.00963602		
7/21/2025	0.00963602		
7/22/2025	0.00963596		
7/23/2025	0.00963596		
7/24/2025	0.00963596		
7/25/2025	0.00963596		
7/26/2025	0.00963596		
7/27/2025	0.00963596		
7/28/2025	0.00963596		
7/29/2025	0.00963591		
7/30/2025	0.00963591		
7/31/2025	0.00963591		
8/1/2025	0.00963591		
8/2/2025	0.00963591		
8/3/2025	0.00963591		
8/4/2025	0.00963591		
8/5/2025	0.00963577		
8/6/2025	0.00963577		
8/7/2025	0.00963577		
8/8/2025	0.00963577		
8/9/2025	0.00963577		
8/10/2025	0.00963577		
8/11/2025	0.00963577		
8/12/2025	0.00963577		
8/13/2025	0.00963577		
8/14/2025	0.00963577		
8/15/2025	0.00963180	0.00000398	0.00538088
8/16/2025	0.00963180		
8/17/2025	0.00963180		
8/18/2025	0.00963180		
8/19/2025	0.00963180		
8/20/2025	0.00963181		
8/21/2025	0.00963181		
8/22/2025	0.00963181		
8/23/2025	0.00963181		

GRANITESHARES PLATINUM TRUST 2025 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum	
		Ounces Sold To Cover Expenses	Proceeds Per Share in USD
8/24/2025	0.00963181		
8/25/2025	0.00963181		
8/26/2025	0.00963181		
8/27/2025	0.00963181		
8/28/2025	0.00963181		
8/29/2025	0.00963181		
8/30/2025	0.00963181		
8/31/2025	0.00963181		
9/1/2025	0.00963181		
9/2/2025	0.00963181		
9/3/2025	0.00963181		
9/4/2025	0.00963181		
9/5/2025	0.00963181		
9/6/2025	0.00963181		
9/7/2025	0.00963181		
9/8/2025	0.00963162		
9/9/2025	0.00963162		
9/10/2025	0.00962784	0.00000378	0.00521887
9/11/2025	0.00962784		
9/12/2025	0.00962784		
9/13/2025	0.00962784		
9/14/2025	0.00962784		
9/15/2025	0.00962784		
9/16/2025	0.00962780		
9/17/2025	0.00962780		
9/18/2025	0.00962780		
9/19/2025	0.00962780		
9/20/2025	0.00962780		
9/21/2025	0.00962780		
9/22/2025	0.00962780		
9/23/2025	0.00962780		
9/24/2025	0.00962780		
9/25/2025	0.00962759		
9/26/2025	0.00962759		
9/27/2025	0.00962759		
9/28/2025	0.00962759		
9/29/2025	0.00962759		
9/30/2025	0.00962738		
10/1/2025	0.00962738		
10/2/2025	0.00962738		
10/3/2025	0.00962738		
10/4/2025	0.00962738		
10/5/2025	0.00962738		
10/6/2025	0.00962738		
10/7/2025	0.00962723		
10/8/2025	0.00962704		
10/9/2025	0.00962704		

GRANITESHARES PLATINUM TRUST 2025 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum	
		Ounces Sold To Cover Expenses	Proceeds Per Share in USD
10/10/2025	0.00962704		
10/11/2025	0.00962704		
10/12/2025	0.00962704		
10/13/2025	0.00962704		
10/14/2025	0.00962436	0.00000267	0.00439950
10/15/2025	0.00962436		
10/16/2025	0.00962436		
10/17/2025	0.00962436		
10/18/2025	0.00962436		
10/19/2025	0.00962436		
10/20/2025	0.00962436		
10/21/2025	0.00962436		
10/22/2025	0.00962436		
10/23/2025	0.00962436		
10/24/2025	0.00962439		
10/25/2025	0.00962439		
10/26/2025	0.00962439		
10/27/2025	0.00962439		
10/28/2025	0.00962439		
10/29/2025	0.00962439		
10/30/2025	0.00962439		
10/31/2025	0.00962439		
11/1/2025	0.00962439		
11/2/2025	0.00962439		
11/3/2025	0.00962439		
11/4/2025	0.00962439		
11/5/2025	0.00962439		
11/6/2025	0.00962439		
11/7/2025	0.00962439		
11/8/2025	0.00962439		
11/9/2025	0.00962439		
11/10/2025	0.00962439		
11/11/2025	0.00962439		
11/12/2025	0.00962439		
11/13/2025	0.00962439		
11/14/2025	0.00962439		
11/15/2025	0.00962439		
11/16/2025	0.00962439		
11/17/2025	0.00962014	0.00000426	0.00652088
11/18/2025	0.00962014		
11/19/2025	0.00962014		
11/20/2025	0.00962014		
11/21/2025	0.00962014		
11/22/2025	0.00962014		
11/23/2025	0.00962014		
11/24/2025	0.00962014		
11/25/2025	0.00962014		

GRANITESHARES PLATINUM TRUST 2025 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum	
		Ounces Sold To Cover Expenses	Proceeds Per Share in USD
11/26/2025	0.00962014		
11/27/2025	0.00962014		
11/28/2025	0.00962003		
11/29/2025	0.00962003		
11/30/2025	0.00962003		
12/1/2025	0.00962003		
12/2/2025	0.00962003		
12/3/2025	0.00962003		
12/4/2025	0.00962003		
12/5/2025	0.00962003		
12/6/2025	0.00962003		
12/7/2025	0.00962003		
12/8/2025	0.00962003		
12/9/2025	0.00962003		
12/10/2025	0.00962003		
12/11/2025	0.00962003		
12/12/2025	0.00962003		
12/13/2025	0.00962003		
12/14/2025	0.00962003		
12/15/2025	0.00962003		
12/16/2025	0.00961665	0.00000338	0.00599414
12/17/2025	0.00961665		
12/18/2025	0.00961665		
12/19/2025	0.00961658		
12/20/2025	0.00961658		
12/21/2025	0.00961658		
12/22/2025	0.00961658		
12/23/2025	0.00961648		
12/24/2025	0.00961648		
12/25/2025	0.00961648		
12/26/2025	0.00961648		
12/27/2025	0.00961648		
12/28/2025	0.00961648		
12/29/2025	0.00961648		
12/30/2025	0.00961613		
12/31/2025	0.00961606		
Totals		0.00004375	0.05463571

GraniteShares Platinum Trust Gross Proceeds File shows platinum ounces acquired per GraniteShares Platinum Trust (PLTM) share purchased, platinum sold (in ounces), and proceeds per GraniteShares Platinum Trust (PLTM) Share. You can use this information to calculate your gain or loss on sale of platinum to pay trust expenses.

Example: Shareholder XYZ purchases 200 PLTM shares on 1/21/2025 at a price of \$9.14 per share for a total purchase price of \$1,828. Shareholder XYZ had no other purchases or sales of PLTM shares during 2025 and held the shares for the remainder of 2025.

Step 1: Identify the shareholder’s pro rata ownership of platinum (in ounces).

Identify Shareholder XYZ’s purchase date of 1/21/2025. In the column labeled “platinum Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of platinum (i.e. 0.00965858 ounces per share) each PLTM share represents on that date.

For Shareholder XYZ, total prorated amount of platinum ounces owned for its 1/21/2025 purchase is 1.931716 ounces (0.00965858 ozs per share multiplied by 200 shares purchased on 1/21/2025.) Note: This step should be completed for each date on which PLTM shares were purchased.

Step 2: Calculate the platinum (in ounces) sold from Shareholder XYZ’s account during 2025 to pay expenses

The platinum ounces sold per share during 2025 includes the cumulative amounts of all platinum sales for the period which includes the day after the purchase date of 1/21/2025 through the day before the sell date.

During 2025 the amount of platinum sold after the 1/21/2025 purchase date is 0.00003993 oz. per share (total ounces sold during the year, 0.00004375, less ounces sold prior to purchase, 0.00000382) for a total of 0.007986 oz. (based on the purchase of 200 shares).

Step 3: Calculate cost of platinum sold from Shareholder’s account

Total platinum ozs sold (Step 2)	0.007986 oz	
	----- X	\$ 1,828
Platinum ozs acquired (Step1)	1.931716 oz	
Cost of platinum sold	\$ 7.56	

Step 4: Calculate Shareholder’s gain or loss on platinum sales for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ’s 1/21/2025 purchase date. During 2025, monthly sales for the period 1/22/2025 through 12/31/2025 generated proceeds per share of \$0.05102706 (total proceeds of sales of platinum for the year, 0.05463571, less proceeds of sale made prior to purchase, 0.00360865). Therefore, Shareholder XYZ’s gain or loss is determined as follows:

Total Proceeds: (\$0.05102706 x 200 Shares)	\$ 10.21
Less: Total cost of platinum sold (Step 3)	7.56
Total Reportable Gain	<u>\$2.65</u>

Step 5: Calculate Shareholder's Total Adjusted platinum held and Cost Basis

Platinum ounces Purchased on 1/21/2025 (Step 1)	1.93172 oz
Less: Platinum ounces sold during 2025 (Step 2)	0.00799 oz
Adjusted Shareholder's platinum ounces at 12/31/2025	<u>1.92373 oz</u>
Original Purchase Cost on 1/21/2025	\$ 1,828.00
Less: Cost of platinum Sold during 2025 (Step 3)	7.56
Adjusted Shareholder's basis at 12/31/2025	<u>\$ 1,820.44</u>

Shareholder's adjusted platinum ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of platinum and adjusted basis for the 1/21/2025 purchase at the end of 12/31/2025.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

This information is provided by The Bank of New York Mellon, the trustee of the GraniteShares Platinum Trust (the "Trustee"), subject to the terms, conditions and limitations of liability set forth in the Depository Trust Agreement between GraniteShares LLC as Sponsor and The Bank of New York Mellon, as Trustee dated as of August 24, 2018. Neither GraniteShares LLC and its affiliates nor the Trustee provide tax advice. This material is provided for educational purposes only and does not constitute investment advice. The information contained herein is based on current tax laws, which may change in the future. GraniteShares cannot be held responsible for any direct or incidental loss resulting from applying any of the information provided in this publication or from any other source mentioned. The information provided in this material does not constitute any specific legal, tax or accounting advice. Please consult with qualified professionals for this type of advice.