

The Long and Short of it – Weekly Update

Week in review:

Stock markets moved higher last week, this time with the Nasdaq Composite Index outperforming both the Dow Jones Industrial Average and the S&P 500 Index. Markets moved higher through mid-week in expectation of the Fed's tightening operations reaching their zenith after one last 25bp increase. Those expectations were seemingly met Wednesday after an as-expected 25bp hike in the fed funds target range and after somewhat supportive comments by Fed Chair Powell opining that the after effects of heretofore tightening possibly have yet to be seen. Those expectations changed Thursday, however, following smaller-than-expected initial jobless claims and greater-than-expected GDP growth, generating renewed concerns the Fed may find reason to tighten more (or keep rates higher longer), pushing all 3 indexes at least 1/2 percent lower and 10-year Treasury rates 13bps higher. Alas, Thursday's concerns were lessened Friday with price and wage inflation data pointing to continued cooling. Both the headline and core PCE Price Index and the Employment Cost Index releases came in slightly better than expected, rejuvenating hopes of "peak rates" and a soon-to-be more benign Fed, powering stock markets markedly higher and partially reversing Thursday's 10-year Treasury rate rise. For the week, the S&P 500 Index increased 1.0% to 4,582.23, the Nasdaq Composite Index rose 2.0% to 14,316.66, the Dow Jones Industrial Average gained 0.7% to close at 35,458.96, the 10-year U.S. Treasury rate increased 12bp to 3.96% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) strengthened 0.6%.

European stock indexes moved higher as well last week, this time with the STOXX 600 Index outperforming the FTSE 100 Index. Chinese pledges to stimulate its economy moved prices higher through Tuesday, but the failure of plans to materialize by Wednesday reversed most of previous days' gains. Weak performing luxury stocks, in particular, affected the STOXX 600 Index while poor performing mining stocks had a more pronounced effect on the FTSE 100 Index Wednesday. Uncertainty in front of Wednesday's FOMC announcement also weighed on index performance. Increased expectations - following the as-expected ECB 25bp rate increase – of the ECB nearing the end of the rate-hike cycle, supported both STOXX 600 and FTSE 100 Indexes as did Friday's better-than-expected German inflation data. FTSE 100 Index gains, however, were muted in front of this week's BoE rate decision and due to the BoJ's hawkish tweak to its interest rate policy. 10-year Gilt rates, perhaps reflecting expectations of continued BoE tightening, increased 10bps over the week while 10-year Bund rates rose 2bps. For the week, the STOXX 600 Index increased 1.2% to 470.78, the FTSE 100 Index rose 0.4% to 7,694.27, the 10-year Gilt rate fell 10bps to 4.37%, the 10-year Bund rate decreased 2bps to 2.46%, the euro weakened 1.0% and the British pound was unchanged both versus the U.S. dollar.

Week ahead:

EZ - GDP, HICP; DE - Retail Sales; IT - GDP, CPI (Mon), EZ, DE - Unemployment Rate; US, EZ, DE, UK, FR- PMI Mfg Index; US - ISM Mfg Index (Tue), UK - BoE Announcement; EZ - PPI; IT - Retail Sales; US - Jobless Claims, ISM Services Index; US, EZ, DE, UK, FR - PMI Composite Index (Thu), US - Employment Report; EZ - Retail Sales; DE - Mfg Orders; FR, IT - Ind. Production; UK - PMI Construction Index (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	3x Long Rolls-Royce (3LRR)	+74.0%	3x Short Barclays (3SBC)	+13.6%
US	3x Long Nio (3LNI)	+148.1%	3x Short Spotify (3SPO)	+32.6%
EU	3x Long Safran (3LSA)	+19.1%	3x Short Sanofi (3SSN)	+11.4%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK Stocks

Underlying Stock	Closing Price 28 July 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
AstraZeneca	11,058.00	2.7%	11,129.96	11,197.24	12,390.00	9,500.00	-10.75%
BAE Systems	928.20	0.1%	895.04	934.38	1,037.00	702.20	-10.49%
Barclays	155.74	-4.6%	159.04	155.24	193.16	128.16	-19.37%
BP	475.40	-0.1%	490.49	466.54	570.50	385.15	-16.67%
Diageo	3,433.50	-0.1%	3,566.91	3,374.88	3,960.00	3,246.50	-13.30%
Glencore	466.50	-1.3%	477.47	446.01	562.34	395.37	-17.04%
Lloyds Banking Group	45.13	-1.6%	46.77	44.79	54.33	38.51	-16.94%
Rio Tinto	5,125.00	-0.3%	5,407.72	5,061.26	6,406.00	4,424.50	-20.00%
Rolls-Royce	193.30	24.1%	123.86	152.37	194.65	64.48	-0.69%
Royal Dutch Shell A	2,341.50	-3.2%	2,376.10	2,335.48	2,613.50	2,093.00	-10.41%
Vodafone	75.75	3.0%	89.04	74.99	124.14	69.74	-38.98%

3x Long ETP performance U.K. Stocks

Underlying stock	Ticker	24-July	25-July	26-July	27-July	28-July	1 Week	Last 20 days
AstraZeneca	3LAZ	0.2%	-1.7%	-1.4%	0.8%	10.0%	7.6%	24.0%
BAE Systems	3LBA	-2.6%	-1.1%	1.3%	0.4%	2.2%	-0.1%	4.5%
Barclays	3LBC	1.9%	-1.6%	0.9%	-15.9%	0.6%	-14.3%	-0.2%
BP	3LBP	4.8%	-1.6%	-1.4%	0.6%	-2.8%	-0.7%	4.4%
Diageo	3LDO	0.1%	1.5%	-5.0%	2.7%	0.2%	-0.7%	10.3%
Glencore	3LGL	3.7%	2.1%	-7.9%	-0.2%	-1.7%	-4.4%	3.4%
Lloyds Banking Group	3LLL	1.0%	0.4%	-5.1%	-1.7%	0.4%	-5.1%	3.0%
Rio Tinto	3LRI	2.0%	12.5%	-9.2%	-1.0%	-5.1%	-2.0%	-2.8%
Rolls-Royce	3LRR	1.6%	-7.8%	63.5%	7.4%	5.8%	74.0%	99.0%
Royal Dutch Shell A	3LRD	3.0%	-4.1%	-1.7%	-4.2%	-2.9%	-9.6%	-2.3%
Vodafone	3LVO	12.0%	-2.1%	6.3%	-5.4%	-1.7%	8.3%	11.4%

3x Short ETP performance U.K. Stocks

Underlying stock	Ticker	24-July	25-July	26-July	27-July	28-July	1 Week	Last 20 days
AstraZeneca	3SAZ	-0.1%	1.8%	1.4%	-1.0%	-9.9%	-8.0%	-21.0%
BAE Systems	3SBA	2.6%	1.3%	-1.3%	-0.7%	-2.0%	-0.1%	-4.5%
Barclays	3SBC	-1.9%	1.6%	-1.0%	15.9%	-0.6%	13.6%	-3.7%
BP	3SBP	-4.9%	1.7%	1.5%	-0.7%	2.7%	0.3%	-5.8%
Diageo	3SDO	0.0%	-1.6%	5.0%	-2.7%	-0.2%	0.4%	-10.6%
Glencore	3SGL	-3.8%	-2.1%	7.9%	0.2%	1.7%	3.6%	-7.0%
Lloyds Banking Group	3SLL	-1.1%	-0.3%	5.1%	1.9%	-0.6%	5.0%	-4.2%
Rio Tinto	3SRI	-2.1%	-12.5%	9.2%	1.0%	5.1%	-0.7%	-1.1%
Rolls-Royce	3SRR	-1.6%	7.7%	-70.6%	-7.5%	-5.8%	-72.8%	-76.8%
Royal Dutch Shell A	3SRD	-2.8%	4.4%	1.1%	4.2%	3.0%	10.0%	1.0%
Vodafone	3SVO	-12.1%	2.3%	-6.3%	5.3%	1.7%	-9.8%	-13.2%

Data and charts

All performance data to 28 July 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. Stocks

Underlying Stock	Closing Price 28 July 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Alibaba	100.55	9.1%	89.22	87.70	121.30	58.01	-17.1%
Alphabet	132.58	10.5%	103.83	122.36	133.74	83.34	-0.9%
Amazon	132.21	1.7%	105.26	125.84	146.57	81.44	-9.8%
AMD	112.96	1.8%	86.85	115.09	132.80	54.58	-14.9%
Apple	195.83	2.0%	158.45	184.83	198.22	124.18	-1.2%
Coinbase	94.76	-6.0%	60.36	71.88	116.30	31.55	-18.5%
Facebook	325.48	10.6%	189.92	279.94	326.20	88.10	-0.2%
Microsoft	338.37	-1.6%	276.53	334.37	366.77	213.46	-7.7%
MicroStrategy	434.61	-0.5%	266.26	344.06	475.00	132.62	-8.5%
Moderna	118.66	-6.1%	151.95	124.63	217.20	115.06	-45.4%
Netflix	425.78	-0.4%	338.93	416.25	485.00	211.81	-12.2%
NIO	14.74	39.3%	10.02	9.31	22.73	7.00	-35.2%
NVIDIA	467.50	5.5%	253.09	406.15	480.34	108.14	-2.7%
Palantir	17.81	8.4%	9.61	15.01	18.99	5.93	-6.2%
PayPal	73.97	1.3%	74.35	66.71	102.99	58.96	-28.2%
Spotify	148.60	-13.5%	118.25	156.50	181.94	69.49	-18.3%

2x and 3x Long ETP performance U.S. Stocks

Underlying stock	Ticker	24-July	25-July	26-July	27-July	28-July	1 Week
Alibaba	3LAA	13.5%	-4.3%	6.8%	-5.3%	16.0%	27.4%
Alphabet	3LAL	3.7%	1.6%	17.3%	0.3%	7.3%	33.0%
Amazon	3LZN	-2.9%	0.7%	-2.3%	0.2%	9.2%	4.6%
AMD	3LAM	-1.0%	6.4%	-7.8%	2.7%	5.0%	4.8%
Apple	3LAP	1.2%	1.3%	1.3%	-2.0%	4.0%	5.8%
Coinbase	3LCO	-6.0%	-3.6%	6.3%	-21.3%	6.7%	-19.1%
Meta Platform	3LFB	-2.8%	2.9%	4.1%	13.2%	13.2%	33.4%
Microsoft	3LMS	1.1%	5.1%	-11.3%	-6.3%	6.9%	-5.7%
MicroStrategy	3LMI	-4.1%	4.0%	4.5%	-11.8%	5.9%	-2.5%
Moderna	3LMO	-8.3%	-2.8%	-3.0%	-5.4%	0.3%	-17.9%
Netflix	3LNF	0.5%	-0.5%	-3.6%	-6.8%	9.1%	-1.9%
NIO	3LNI	32.5%	4.6%	31.7%	1.5%	33.9%	148.1%
NVIDIA	3LNV	1.9%	7.1%	-1.5%	2.9%	5.5%	16.7%
Palantir	3LPA	-2.1%	4.2%	-2.2%	-5.2%	30.8%	23.7%
PayPal	3LPP	2.8%	-3.0%	1.9%	-5.8%	8.1%	3.4%
Spotify	3LPO	-14.1%	-42.8%	18.7%	-9.3%	8.4%	-42.7%
Square	3LSQ	3.9%	-1.1%	2.1%	-6.4%	10.2%	8.2%
Tesla	3LTS	10.3%	-4.3%	-1.1%	-9.9%	12.5%	5.9%
UBER	3LUB	0.4%	-1.0%	0.8%	-4.5%	9.8%	5.2%
Zoom	2LZM	-4.3%	-0.5%	5.1%	3.6%	1.9%	5.5%

3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	24-July	25-July	26-July	27-July	28-July	1 Week
Alibaba	3SAA	-13.5%	4.3%	-6.8%	5.3%	-16.0%	-25.7%
Alphabet	3SAL	-3.6%	-1.6%	-17.3%	-0.3%	-7.3%	-27.5%
Amazon	3SZN	2.9%	-0.7%	2.3%	-0.2%	-9.2%	-5.3%
AMD	3SAM	1.0%	-6.4%	7.8%	-2.7%	-5.0%	-5.8%
Apple	3SAP	-1.1%	-1.3%	-1.3%	2.0%	-4.0%	-5.7%
Meta Platform	3SFB	2.8%	-2.9%	-4.1%	-13.2%	-13.2%	-27.8%
Microsoft	3SMS	-1.0%	-5.1%	11.3%	6.3%	-6.9%	3.6%
MicroStrategy	3SMI	3.9%	-4.1%	-4.6%	11.7%	-6.0%	-0.1%
Moderna	3SMO	8.2%	2.8%	3.0%	5.4%	-0.3%	20.3%
Netflix	3SNF	-0.5%	0.5%	3.6%	6.8%	-9.1%	0.6%
NIO	3SNI	-32.5%	-4.6%	-31.7%	-1.6%	-34.0%	-71.4%
NVIDIA	3SNV	-1.9%	-7.1%	1.5%	-2.9%	-5.5%	-15.2%
Palantir	3SPA	2.1%	-4.2%	2.2%	5.1%	-30.8%	-27.3%
PayPal	3SPP	-2.8%	3.0%	-1.9%	5.8%	-8.1%	-4.5%
Spotify	3SPO	14.1%	42.8%	-18.7%	9.3%	-8.4%	32.6%
Square	3SSQ	-3.9%	1.1%	-2.1%	6.4%	-10.2%	-9.1%
Tesla	3STS	-10.3%	4.3%	1.1%	9.8%	-12.5%	-9.2%
UBER	3SUB	-0.5%	1.0%	-0.9%	4.5%	-9.8%	-6.1%
Zoom	2SZM	4.4%	0.5%	-5.1%	-3.6%	-1.9%	-5.8%

Data and charts

All performance data to 28 July 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying E.U. Stocks.

Underlying Stock	Closing Price 28 July 2023	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Airbus	133.42	-0.8%	120.38	129.90	138.76	86.52	-3.8%
AXA	28.18	1.7%	27.36	26.80	30.34	21.76	-7.1%
BNP-Paribas	60.18	3.7%	56.47	56.72	67.02	41.53	-10.2%
Danone	56.43	-0.3%	53.58	55.81	61.88	46.75	-8.8%
Enel	6.28	2.3%	5.54	6.11	6.38	3.96	-1.6%
Eni	13.66	0.1%	13.47	13.18	14.98	10.42	-8.8%
Intesa Sanpaolo	2.61	3.1%	2.29	2.37	2.62	1.64	-0.5%
L'Oréal	420.85	2.4%	382.64	410.01	442.60	300.70	-4.9%
LVMH	841.20	-3.1%	789.31	842.64	904.60	594.70	-7.0%
Safran	150.46	6.2%	129.86	139.49	150.86	89.41	-0.3%
Sanofi	94.96	-3.7%	92.63	96.63	105.18	76.45	-9.7%
Schneider Electric	162.14	-0.3%	149.26	162.29	167.98	111.14	-3.5%
STMicroelectronics	48.40	5.9%	41.00	44.14	50.46	30.09	-4.1%
Total Energies	54.44	0.8%	56.05	53.58	60.93	45.33	-10.7%
UniCredit	22.44	1.0%	16.91	20.23	23.30	8.97	-3.7%
Volkswagen	121.28	-2.9%	123.07	123.33	143.20	103.92	-15.3%

3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	24-July	25-July	26-July	27-July	28-July	1 Week	Last 20 days
Airbus	3LAR	4.1%	-7.4%	0.3%	-4.9%	5.5%	-3.0%	1.6%
AXA	3LAX	0.7%	-0.4%	-0.7%	4.2%	1.1%	5.0%	28.6%
BNP-Paribas	3LBN	1.8%	1.1%	-2.4%	8.9%	1.6%	11.1%	21.9%
Danone	3LDA	-1.6%	2.5%	-4.6%	1.6%	1.2%	-1.1%	7.1%
Enel	3LNL	0.2%	0.1%	1.1%	4.4%	-1.7%	4.0%	14.7%
Eni	3LEN	3.6%	-2.2%	-2.7%	3.1%	-1.6%	0.1%	8.9%
Intesa Sanpaolo	3LSP	0.5%	0.3%	0.0%	4.0%	4.2%	9.2%	30.6%
L'Oréal	3LOR	-2.7%	1.7%	-2.1%	4.1%	5.9%	6.8%	7.7%
LVMH	3LLV	-3.6%	-1.3%	-15.5%	11.2%	0.3%	-10.4%	-5.4%
Safran	3LSA	2.8%	3.6%	0.9%	5.0%	5.6%	19.1%	33.4%
Sanofi	3LSN	-1.4%	-1.7%	-3.7%	4.1%	-8.6%	-11.2%	0.7%
Schneider Electric	3LSE	0.5%	1.0%	-6.0%	7.8%	-4.1%	-1.4%	1.3%
STMicroelectronics	3LST	-0.3%	7.3%	-2.9%	26.7%	-12.3%	15.3%	24.4%
Total Energies	3LTO	4.4%	-2.5%	-2.7%	2.5%	0.6%	2.2%	13.5%
UniCredit	3LCR	2.3%	1.4%	0.8%	0.4%	-2.1%	2.8%	16.2%
Volkswagen	3LVW	1.5%	-0.8%	-4.3%	-6.2%	0.8%	-8.9%	-4.4%

3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	24-July	25-July	26-July	27-July	28-July	1 Week	Last 20 days
Airbus	3SAR	-4.1%	7.4%	-0.3%	4.9%	-5.5%	1.7%	-3.4%
AXA	3SAX	-0.8%	0.4%	0.7%	-4.2%	-1.2%	-5.0%	-23.9%
BNP-Paribas	3SBN	-1.8%	-1.1%	2.4%	-8.9%	-1.6%	-10.9%	-19.2%
Danone	3SDA	1.6%	-2.5%	4.6%	-1.6%	-1.2%	0.7%	-7.4%
Enel	3SNL	-2.8%	-0.1%	-1.1%	-4.4%	1.7%	-6.6%	-16.1%
Eni	3SEN	-3.6%	2.1%	2.7%	-3.1%	1.6%	-0.5%	-9.5%
Intesa Sanpaolo	3SSP	-0.5%	-0.3%	0.0%	-4.0%	-4.2%	-8.9%	-24.4%
L'Oréal	3SOR	2.7%	-1.7%	2.1%	-4.1%	-5.9%	-7.0%	-9.1%
LVMH	3SLV	3.6%	1.3%	15.5%	-11.2%	-0.3%	7.3%	-0.8%
Safran	3SSA	-2.8%	-3.6%	-0.9%	-5.0%	-5.6%	-16.8%	-26.3%
Sanofi	3SSN	1.4%	1.7%	3.7%	-4.1%	8.6%	11.4%	-2.8%
Schneider Electric	3SSE	-0.6%	-1.0%	6.0%	-7.8%	4.1%	0.2%	-4.6%
STMicroelectronics	3SST	0.3%	-7.3%	2.9%	-26.7%	12.3%	-21.2%	-28.9%
TotalEnergies	3STO	-4.4%	2.5%	2.7%	-2.5%	-0.6%	-2.6%	-13.7%
UniCredit	3SCR	-2.3%	-1.5%	-0.8%	-0.5%	2.1%	-3.0%	-15.0%
Volkswagen	3SVW	-1.6%	0.8%	4.3%	6.2%	-0.8%	9.0%	3.3%

Data and charts

All performance data to 28 July 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	2.7%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	-1.6%
Exchange	London Stock Exchange	YTD	0.0%
		Price vs 52w high	-10.8%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.4 b	\$7.35	\$3.02	\$13.2 b	\$8.51	\$3.19
1 month change	-1.0%	-0.8%	0.2%	-0.7%	-0.2%	0.0%

Source: Bloomberg

Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	0.1%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	0.4%
Exchange	London Stock Exchange	YTD	10.2%
		Price vs 52w high	-10.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.8 b	\$0.59	\$0.29	£1.9 b	\$0.64	\$0.31
1 month change	-0.3%	0.5%	-1.4%	0.1%	0.5%	0.0%

Source: Bloomberg

Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	-4.6%
	3x Short Barclays Daily ETP (3SBC)	1 month	5.0%
Exchange	London Stock Exchange	YTD	1.2%
		Price vs 52w high	-19.4%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$5.2 b	\$0.33	\$0.09	\$5.3 b	\$0.36	\$0.10
1 month change	-1.8%	-1.2%	0.0%	-2.5%	-1.1%	0.0%

Source: Bloomberg

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	-0.1%
	3x Short BP Daily ETP (3SBP)	1 month	4.4%
		YTD	2.2%
Exchange	London Stock Exchange	Price vs 52w high	-16.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£16.9 b	\$0.95	\$0.27	£15.4 b	\$0.90	\$0.28
1 month change	-2.8%	-3.8%	-0.4%	-3.0%	-5.4%	0.0%

Source: Bloomberg

Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	-0.1%
	3x Short Diageo Daily ETP (3SDO)	1 month	3.2%
Exchange	London Stock Exchange	YTD	-5.1%
		Price vs 52w high	-13.3%

Chart with moving averages and RSI indicator

Consensus forecasts

	6/30/2023			6/29/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£3.8 b	\$1.65	\$0.80	£3.9 b	\$1.73	\$0.86
1 month change	-0.1%	-0.1%	-0.4%	-0.8%	-0.7%	-0.3%

Source: Bloomberg

Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	-1.3%
	3x Short Glencore Daily ETP (3SGL)	1 month	7.5%
		YTD	-12.2%
Exchange	London Stock Exchange	Price vs 52w high	-17.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$8.7 b	\$0.67	\$0.48	\$8.1 b	\$0.59	\$0.39
1 month change	-8.0%	-10.1%	-4.5%	-4.1%	-11.4%	-9.5%

Source: Bloomberg

Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	-1.6%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	5.8%
		YTD	2.7%
Exchange	London Stock Exchange	Price vs 52w high	-16.9%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£5.0 b	\$0.07	\$0.03	£4.7 b	\$0.08	\$0.03
1 month change	1.0%	0.0%	-3.4%	-1.5%	-1.3%	0.0%

Source: Bloomberg

Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	-0.3%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	2.4%
Exchange	London Stock Exchange	YTD	-8.8%
		Price vs 52w high	-20.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$10.6 b	\$6.83	\$4.03	\$10.6 b	\$6.83	\$4.04
1 month change	-8.2%	-5.9%	-2.8%	-4.8%	-2.0%	-2.6%

Source: Bloomberg

Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR)	1 week	24.1%
	3x Short Rolls-Royce Daily ETP (3SRR)	1 month	24.1%
		YTD	107.4%
Exchange	London Stock Exchange	Price vs 52w high	-0.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.5 b	\$0.06	\$0.00	£0.7 b	\$0.08	\$0.01
1 month change	8.7%	7.7%	33.3%	4.5%	3.9%	0.0%

Source: Bloomberg

Company	Shell Plc (SHEL)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	-3.2%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	0.8%
		YTD	2.6%
Exchange	London Stock Exchange	Price vs 52w high	-10.4%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$27.9 b	\$4.23	\$1.28	\$25.7 b	\$4.40	\$1.44
1 month change	-6.5%	-4.1%	1.8%	-6.6%	1.5%	2.0%

Source: Bloomberg

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO)	1 week	3.0%
	3x Short Vodafone Shell Daily ETP (3SVO)	1 month	2.8%
		YTD	-5.4%
Exchange	London Stock Exchange	Price vs 52w high	-39.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.1 b	\$0.09	\$0.08	£2.4 b	\$0.09	\$0.08
1 month change	-8.8%	-1.2%	1.3%	0.0%	-1.1%	0.0%

Source: Bloomberg



U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3) 3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)	1 week	9.1%
Exchange	Borsa Italiana	1 month	18.9%
		YTD	14.1%
		Price vs 52w high	-17.1%

Chart with moving averages and RSI indicator



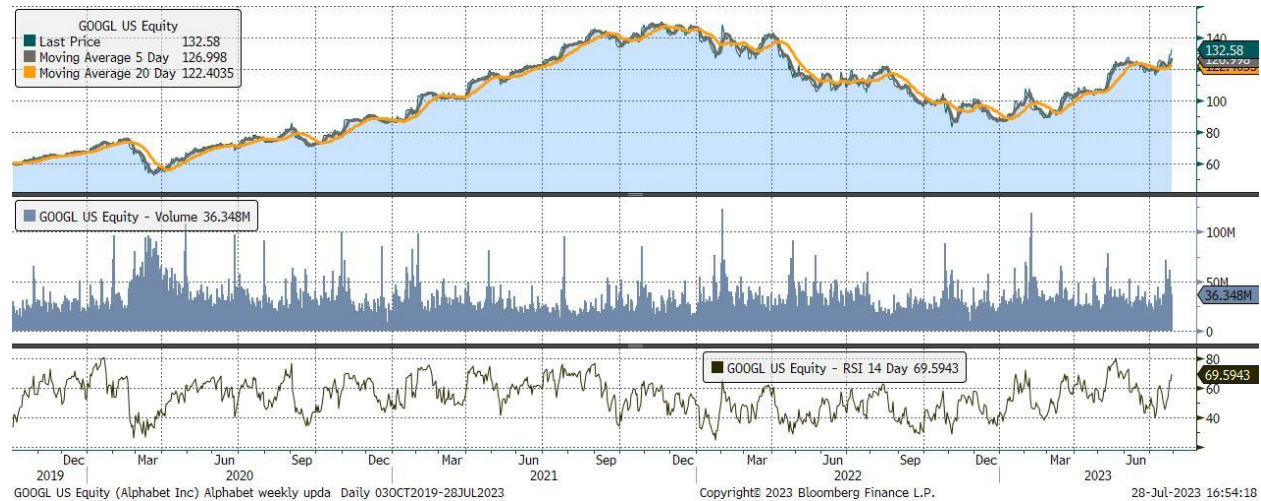
Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$159.0 b	\$59.00	\$49.27	\$167.1 b	\$67.65	\$54.12
1 month change	0.3%	-0.1%	4.2%	-1.5%	2.6%	5.9%

Source: Bloomberg

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP) 3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)	1 week	10.5%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	10.3%
		YTD	50.3%
		Price vs 52w high	-0.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$76.0 b	\$5.91	\$7.95	\$88.3 b	\$6.87	\$9.11
1 month change	0.0%	1.7%	1.5%	-0.1%	0.1%	3.0%

Source: Bloomberg

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (3LZN/3LPE/3LZP) 3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)	1 week	1.7%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	2.5%
		YTD	57.4%
		Price vs 52w high	-9.8%

Chart with moving averages and RSI indicator



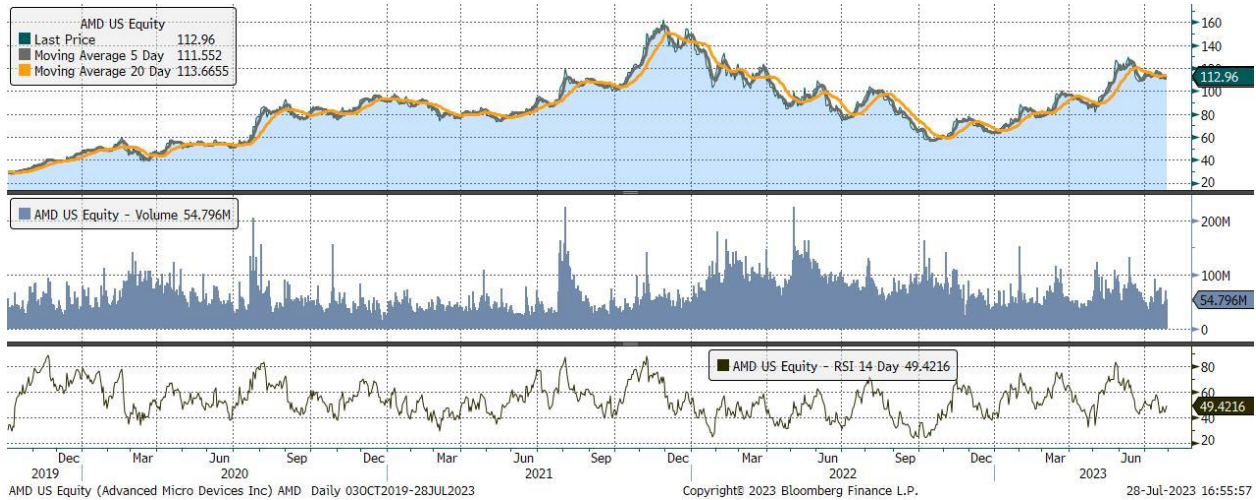
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$25.7 b	\$2.63	\$7.82	\$36.4 b	\$3.57	\$10.19
1 month change	-5.6%	0.7%	2.9%	-2.7%	0.9%	7.1%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (3LAM/LAM3) 3x Short ADM Daily ETP (3SAM/SAM3)	1 week	1.8%
Exchange	Euronext Paris, Borsa Italiana	1 month	2.5%
		YTD	74.4%
		Price vs 52w high	-14.9%

Chart with moving averages and RSI indicator



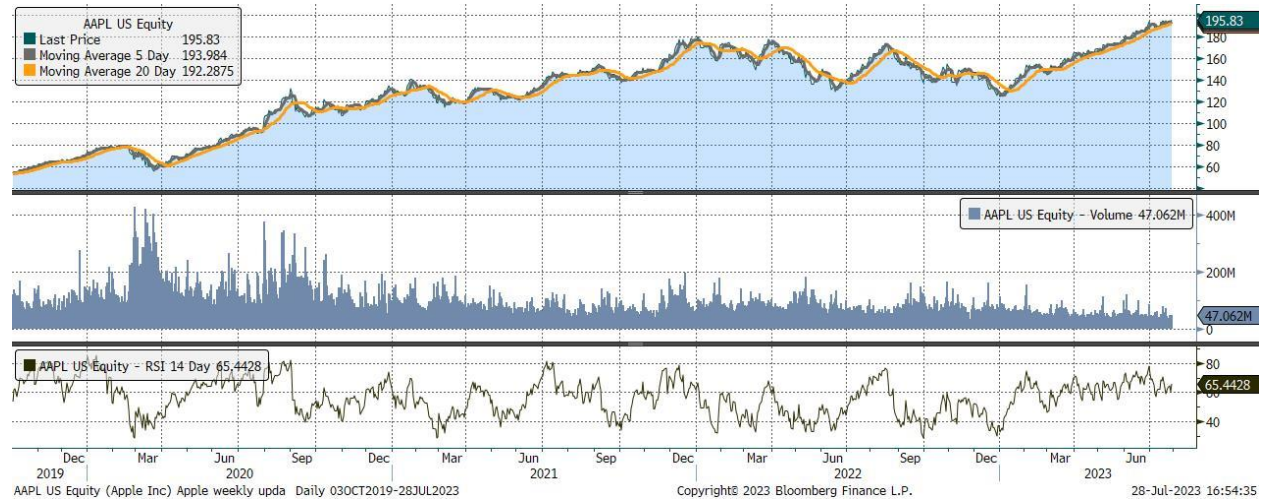
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.5 b	\$2.85	\$1.86	\$6.5 b	\$4.23	\$3.61
1 month change	-0.3%	-0.5%	-5.0%	-0.7%	2.3%	-3.5%

Source: Bloomberg

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP/3LAE/3LWP) 3x Short Apple Daily ETP (3SAP/3SAE/3SWP)	1 week	2.0%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	3.5%
		YTD	51.2%
		Price vs 52w high	-1.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	9/24/2023			9/23/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$94.5 b	\$5.99	\$7.13	\$100.9 b	\$6.58	\$8.05
1 month change	-0.1%	0.0%	0.0%	0.1%	0.1%	0.2%

Source: Bloomberg

Company	Coinbase (COIN)	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP (3LCO/LCO3)	1 week	-6.0%
		1 month	33.9%
Exchanges	Borsa Italiana, London Stock Exchange	YTD	167.8%
		Price vs 52w high	-18.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.5 b	-\$2.27	-\$1.27	-\$0.4 b	-\$1.47	\$0.03
1 month change	0.9%	5.2%	-	2.9%	7.4%	-

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LFB/3LFE/3LFP)	1 week	10.6%
	3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)	1 month	14.1%
Exchanges	London Stock Exchange, Euronext Paris	YTD	170.5%
	Borsa Italiana	Price vs 52w high	-0.2%

Chart with moving averages and RSI indicator



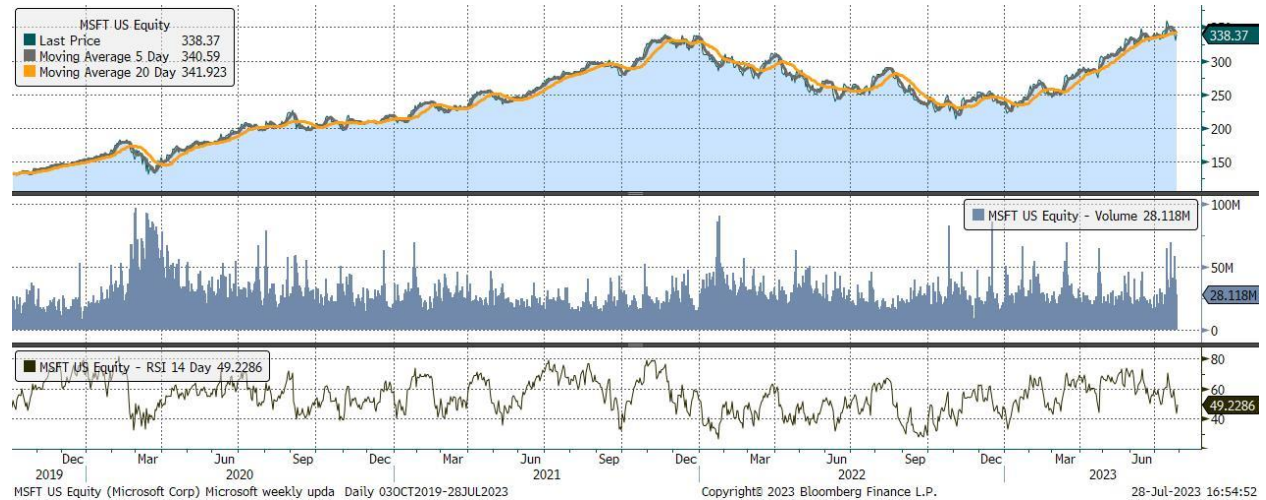
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$33.5 b	\$12.50	\$22.28	\$42.7 b	\$17.02	\$28.40
1 month change	6.0%	4.4%	5.0%	8.9%	9.8%	7.5%

Source: Bloomberg

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (3LMS/3LME/3LMP) 3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)	1 week	-1.6%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	0.8%
		YTD	41.8%
		Price vs 52w high	-7.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$82.3 b	\$11.01	\$13.97	\$93.9 b	\$12.67	\$16.25
1 month change	0.5%	0.0%	-2.1%	0.4%	0.1%	0.5%

Source: Bloomberg

Company **MicroStrategy (MSTR)**
MSTR Performance

 Listed ETPs [3x Long MicroStrategy Daily ETP \(3LMI/3LMI/3LMI\)](#)
[3x Short MicroStrategy Daily ETP \(3SMI/3SME/3SMP\)](#)

 1 week **-0.5%**

 1 month **33.5%**

 Exchanges **Borsa Italiana**

 YTD **207.0%**

 Price vs 52w high **-8.5%**
Chart with moving averages and RSI indicator

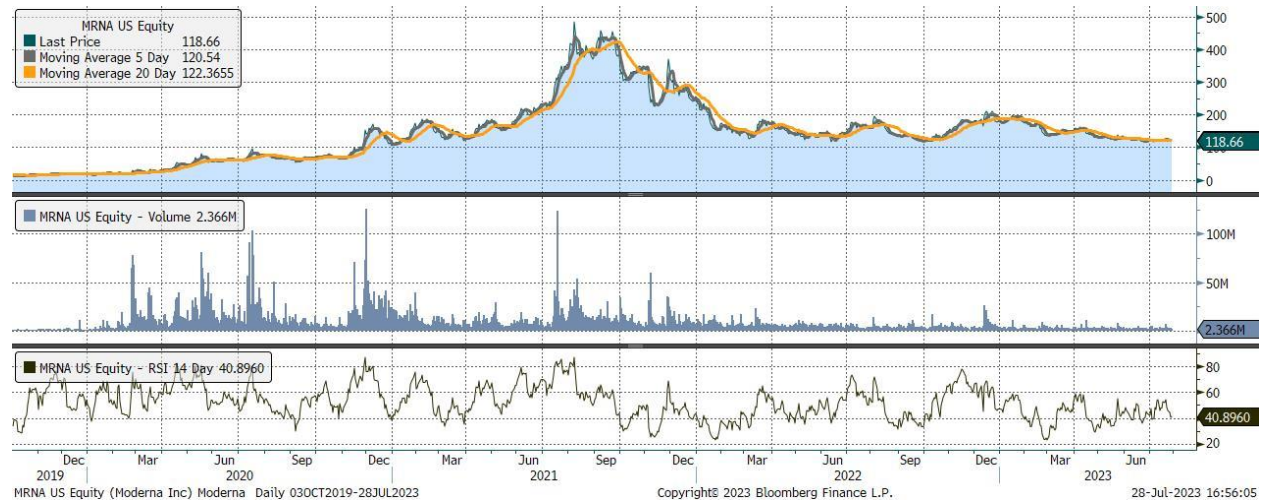
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.2 b	\$31.47	-	\$0.0 b	\$3.24	-
1 month change	-	-	-	-	-	-

Source: Bloomberg

Company	Moderna (MRNA)	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP (3LMO/MOL3)	1 week	-6.1%
	3x Short Moderna Daily ETP (3SMO/SOL3)	1 month	-3.5%
Exchange	Euronext Paris, Borsa Italiana	YTD	-33.9%
		Price vs 52w high	-45.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$1.0 b	-\$2.61	-\$1.99	-\$1.9 b	-\$4.81	-\$3.39
1 month change	-9.7%	-13.1%	34.2%	-1.5%	1.9%	11.0%

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (3LNF/3LNE/3LNP) 3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)	1 week	-0.4%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-0.9%
		YTD	44.4%
		Price vs 52w high	-12.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.4 b	\$12.02	\$11.96	\$6.9 b	\$15.37	\$13.66
1 month change	4.6%	6.1%	23.7%	3.6%	4.6%	-3.0%

Source: Bloomberg

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (3LNI/3LIE/3LIP)	1 week	39.3%
	3x Short NIO Daily ETP (3SNI/3SIE/3SIP)	1 month	54.8%
Exchange	London Stock Exchange, Euronext Paris	YTD	51.2%
	Borsa Italiana	Price vs 52w high	-35.2%

Chart with moving averages and RSI indicator



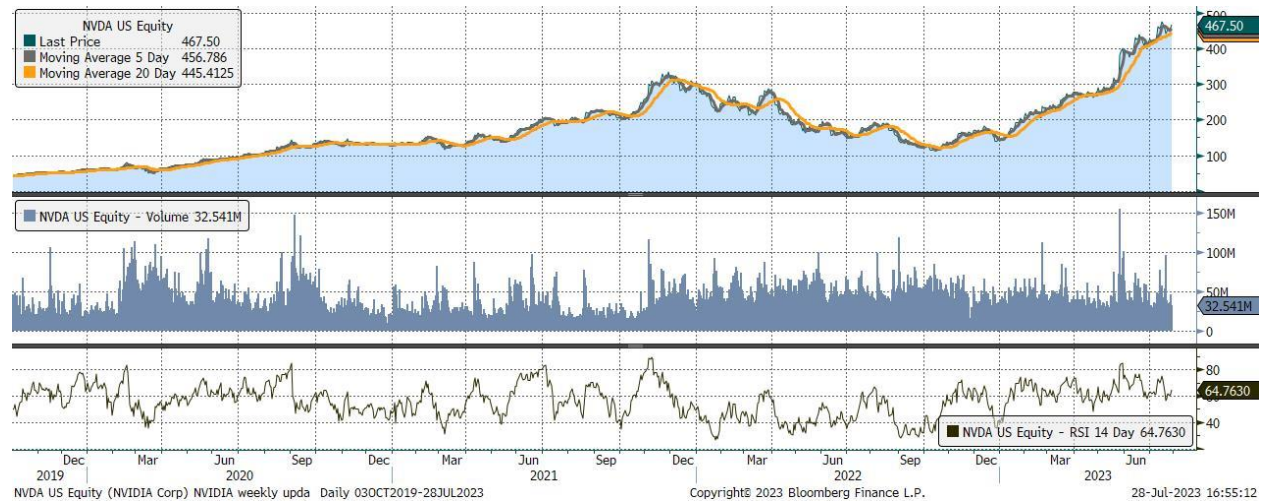
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$14.4 b	-\$8.83	-\$6.51	-\$7.2 b	-\$4.52	\$2.68
1 month change	0.8%	1.1%	3.5%	1.0%	3.7%	72.5%

Source: Bloomberg

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP)	1 week	5.5%
	3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)	1 month	13.7%
Exchange	London Stock Exchange, Euronext Paris	YTD	220.0%
	Borsa Italiana	Price vs 52w high	-2.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/29/2024			1/28/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$19.5 b	\$7.83	\$8.18	\$26.7 b	\$11.06	\$13.94
1 month change	2.1%	2.1%	1.2%	10.2%	10.2%	6.6%

Source: Bloomberg

Company	Palantir (PLTR)	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP (3LPA/PAL3)	1 week	8.4%
	3x Short Palantir Daily ETP (3SPA/SPL3)	1 month	16.6%
Exchange	Euronext Paris, Borsa Italiana	YTD	177.4%
	London Stock Exchange	Price vs 52w high	-6.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.5 b	\$0.21	\$0.19	\$0.6 b	\$0.25	\$0.27
1 month change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP (3LPP/LPP3) 3x Short PayPal Daily ETP (3SPP/SPP3)	1 week	1.3%
Exchange	Borsa Italiana, London Stock Exchange	1 month	12.0%
		YTD	3.8%
		Price vs 52w high	-28.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$4.94	\$6.32	\$6.1 b	\$5.67	\$7.58
1 month change	-0.1%	-0.1%	-0.1%	0.3%	0.5%	0.0%

Source: Bloomberg

Company	Spotify (SPOT)	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP (3LPO/LPO3) 3x Short Spotify Daily ETP (3SPO/SPO3)	1 week	-13.5%
Exchange	Borsa Italiana, London Stock Exchange	1 month	-7.5%
		YTD	88.2%
		Price vs 52w high	-18.3%

Chart with moving averages and RSI indicator



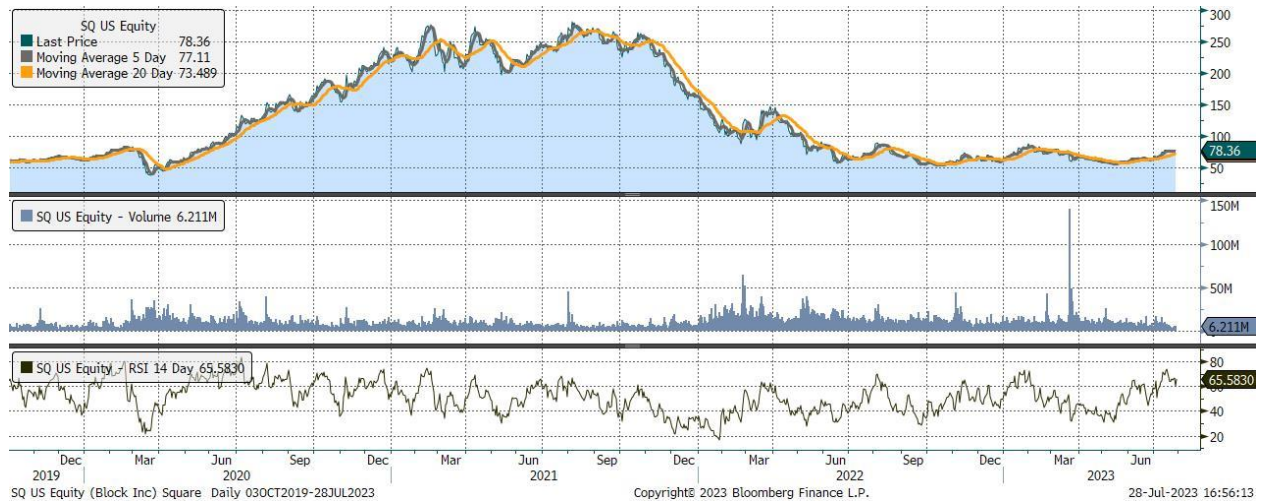
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.5 b	-\$2.62	\$0.54	\$0.1 b	\$0.58	\$2.56
1 month change	-14.5%	-14.3%	-0.4%	-	-	-

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	3x Long Square Daily ETP (3LSQ/LSQ3)	1 week	2.9%
	3x Short Square Daily ETP (3SSQ/SSQ3)	1 month	21.0%
Exchange	Borsa Italiana, London Stock Exchange	YTD	24.7%
		Price vs 52w high	-15.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.9 b	\$1.65	\$2.20	\$1.3 b	\$2.29	\$2.78
1 month change	-7.1%	6.2%	0.0%	-3.3%	-0.7%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (3LTS/3LTE/3LTP)	1 week	2.5%
	3x Short Tesla Daily ETP (3STS/3STE/3STP)	1 month	4.0%
Exchange	London Stock Exchange, Euronext Paris	YTD	116.3%
	Borsa Italiana	Price vs 52w high	-15.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$11.4 b	\$3.37	\$5.09	\$16.3 b	\$4.75	\$7.28
1 month change	-1.6%	2.6%	0.0%	-2.3%	-0.9%	0.0%

Source: Bloomberg

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB/3LUE/3LUP)	1 week	1.9%
	3x Short Uber Daily ETP (3SUB/3SUE/3SUP)	1 month	8.8%
Exchange	London Stock Exchange, Euronext Paris	YTD	94.7%
	Borsa Italiana	Price vs 52w high	-0.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.0 b	\$0.54	\$1.34	\$2.8 b	\$1.32	\$2.31
1 month change	-17.1%	13.7%	0.0%	-2.7%	3.3%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	2x Long Zoom Daily ETP (2LZM/LZM2)	1 week	2.9%
	2x Short Zoom Daily ETP (2SZM/SZM2)	1 month	6.4%
Exchange	Borsa Italiana, London Stock Exchange	YTD	7.8%
		Price vs 52w high	-38.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/31/2024			1/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.3 b	\$4.32	\$5.13	\$1.3 b	\$4.28	\$5.49
1 month change	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%

Source: Bloomberg



E.U Stocks

Company	Airbus (AIR)	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP (3LAR/LAR3)	1 week	-0.8%
	3x Short Airbus Daily ETP (3SAR/SAR3)	1 month	2.1%
Exchange	Euronext Paris, London Stock Exchange	YTD	21.9%
		Price vs 52w high	-3.8%

Chart with moving averages and RSI indicator



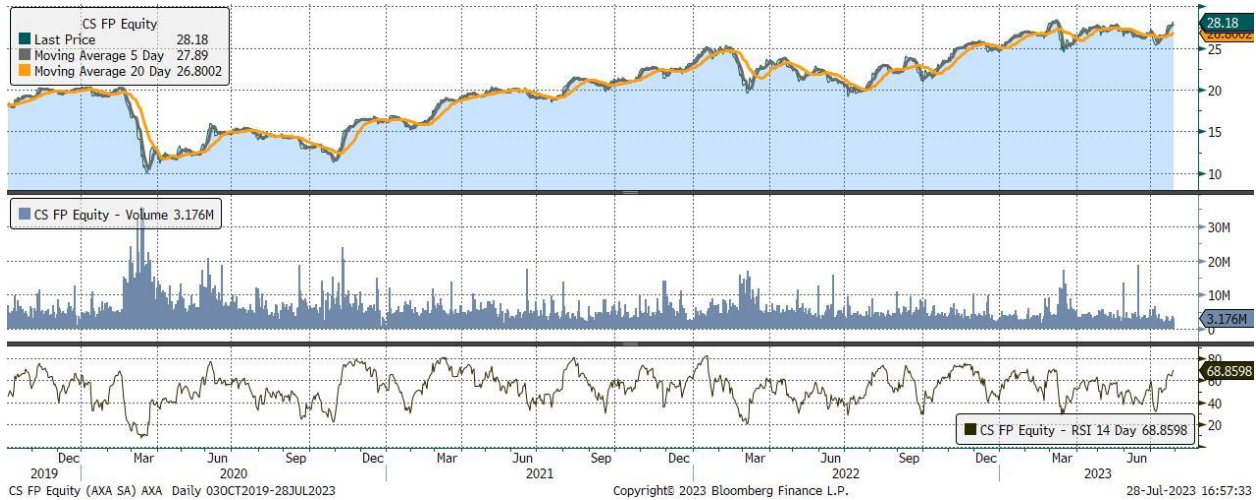
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€5.60	€2.04	€5.4 b	€6.94	€2.49
1 month change	0.0%	-0.1%	-1.5%	0.2%	0.8%	-0.2%

Source: Bloomberg

Company	AXA (CS)	CS Performance	
Listed ETPs	3x Long AXA Daily ETP (3LAX)	1 week	1.7%
	3x Short AXA Daily ETP (3SAX)	1 month	5.4%
Exchange	Euronext Paris	YTD	14.9%
		Price vs 52w high	-7.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.6 b	€3.35	€1.84	€8.0 b	€3.58	€1.98
1 month change	-0.4%	0.0%	0.7%	-0.5%	0.1%	0.5%

Source: Bloomberg

Company	BNP Paribas (BNP)	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP (3LBN)	1 week	3.7%
	3x Short BNP Daily ETP (3SBN)	1 month	6.0%
Exchange	Euronext Paris	YTD	20.9%
		Price vs 52w high	-10.2%

Chart with moving averages and RSI indicator



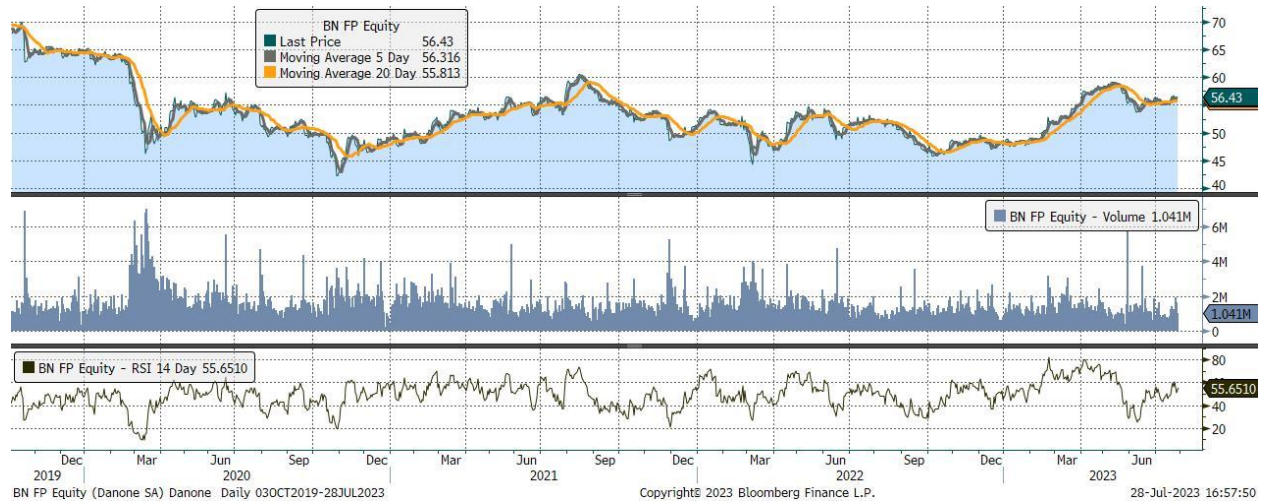
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.8 b	€8.42	€4.42	€10.6 b	€9.53	€4.75
1 month change	1.0%	2.9%	0.8%	1.1%	1.5%	1.1%

Source: Bloomberg

Company	Danone (BN)	BN Performance	
Listed ETPs	3x Long Danone Daily ETP (3LDA)	1 week	-0.3%
	3x Short Danone Daily ETP (3SDA)	1 month	1.8%
		YTD	18.5%
Exchange	Euronext Paris	Price vs 52w high	-8.8%

Chart with moving averages and RSI indicator



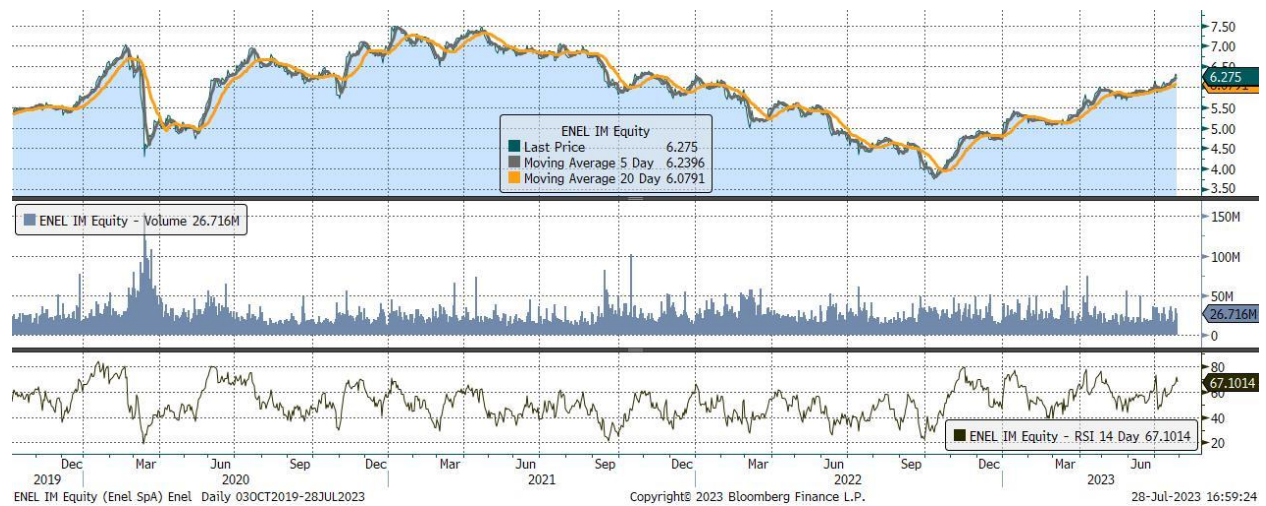
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€3.47	€2.09	€2.3 b	€3.66	€2.20
1 month change	0.0%	-0.1%	0.3%	-0.3%	-0.5%	-0.1%

Source: Bloomberg

Company	Enel (ENEL)	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP (3LNL)	1 week	2.3%
	3x Short Enel Daily ETP (3SNL)	1 month	5.6%
		YTD	33.5%
Exchange	Borsa Italiana	Price vs 52w high	-1.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.0 b	€0.60	€0.43	€6.5 b	€0.65	€0.43
1 month change	2.2%	1.0%	-0.2%	2.0%	1.6%	0.0%

Source: Bloomberg

Company	Eni (ENI)	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP (3LEN)	1 week	0.1%
	3x Short Eni Daily ETP (3SEN)	1 month	6.0%
Exchange	Borsa Italiana	YTD	6.4%
		Price vs 52w high	-8.8%

Chart with moving averages and RSI indicator



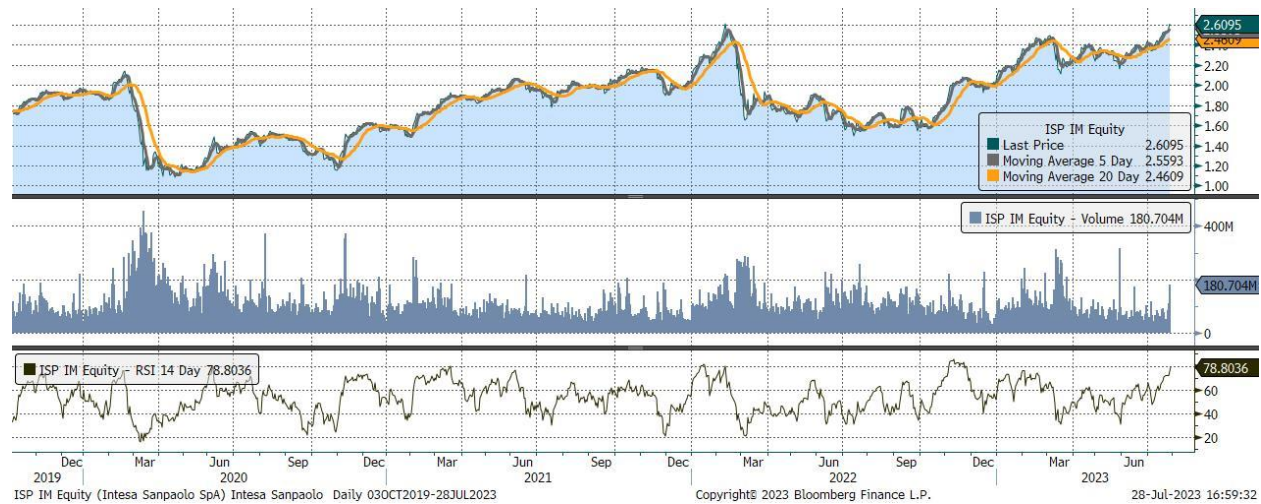
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.0 b	€2.48	€0.93	€7.3 b	€2.34	€0.95
1 month change	-4.1%	-3.3%	0.0%	-2.0%	0.2%	0.0%

Source: Bloomberg

Company	Intesa Sanpaolo (ISP)	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP (3LSP)	1 week	3.1%
	3x Short Intesa Sanpaolo Daily ETP (3SSP)	1 month	9.4%
Exchange	Borsa Italiana	YTD	30.4%
		Price vs 52w high	-0.5%

Chart with moving averages and RSI indicator



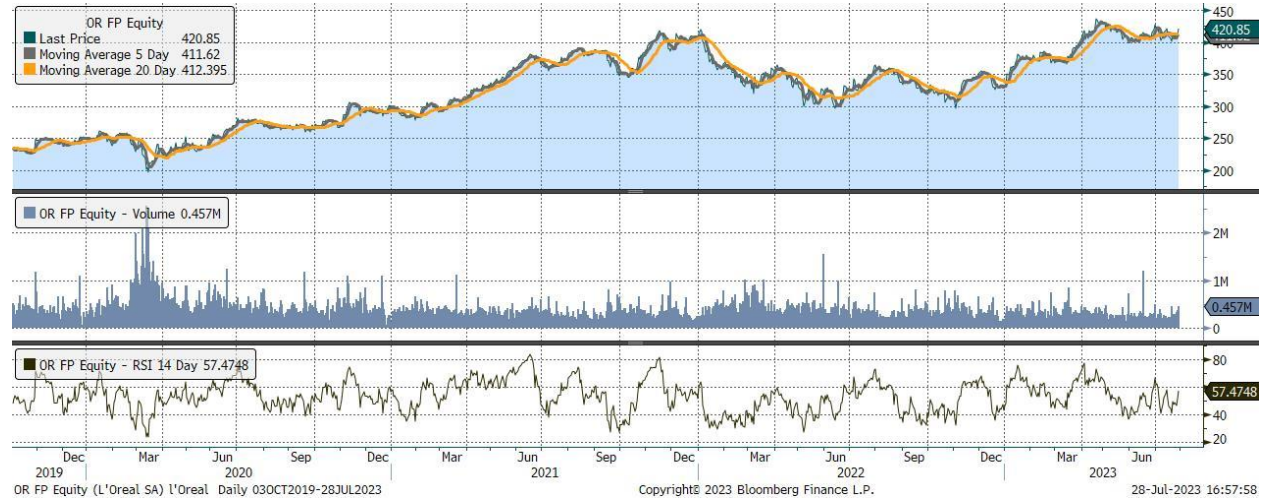
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.9 b	€0.38	€0.26	€7.0 b	€0.38	€0.27
1 month change	1.1%	0.8%	0.8%	0.8%	0.8%	0.7%

Source: Bloomberg

Company	L'Oréal (OR)	OR Performance	
Listed ETPs	3x Long L'Oréal Daily ETP (3LOR)	1 week	2.4%
	3x Short L'Oréal Daily ETP (3SOR)	1 month	0.3%
		YTD	27.9%
Exchange	Euronext Paris	Price vs 52w high	-4.9%

Chart with moving averages and RSI indicator



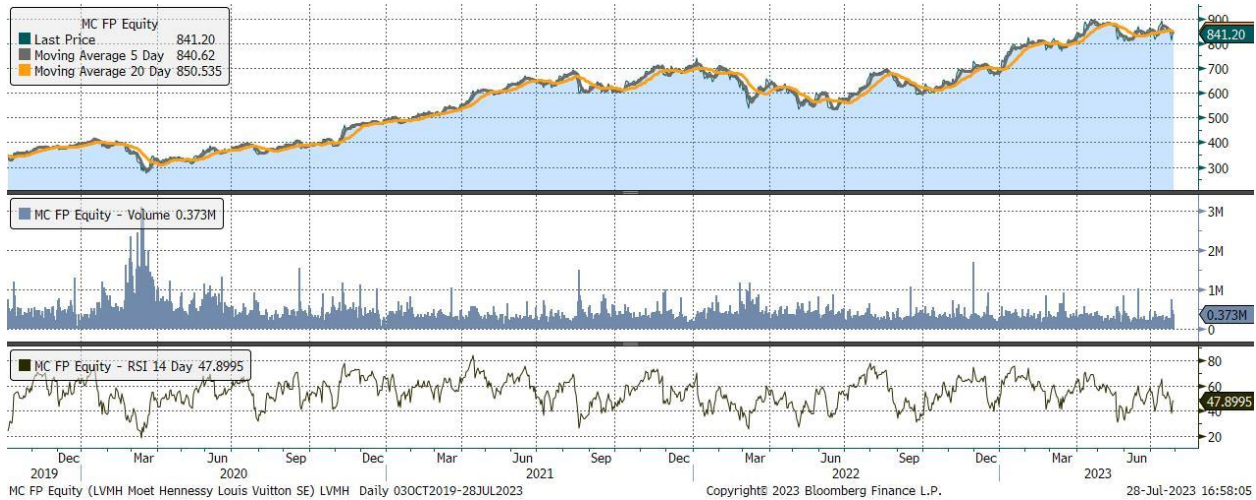
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.5 b	€12.07	€6.46	€7.0 b	€13.12	€7.03
1 month change	0.2%	0.3%	0.2%	-0.2%	0.0%	0.0%

Source: Bloomberg

Company	LVMH (MC)	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP (3LLV)	1 week	-3.1%
	3x Short LVMH Daily ETP (3SLV)	1 month	-1.6%
		YTD	24.7%
Exchange	Euronext Paris	Price vs 52w high	-7.0%

Chart with moving averages and RSI indicator



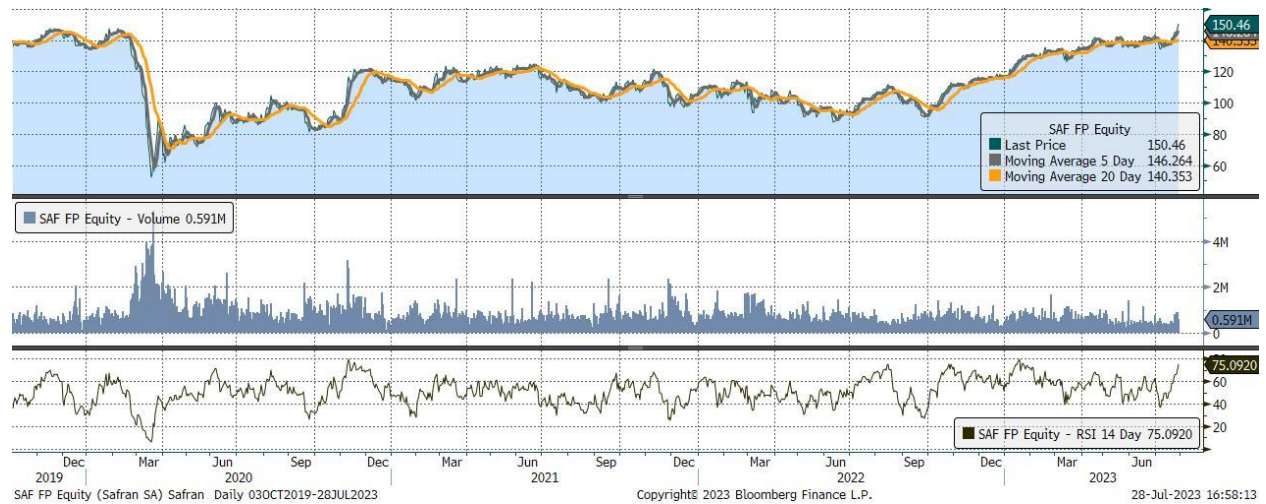
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.6 b	€33.04	€13.89	€18.3 b	€36.31	€15.48
1 month change	0.3%	0.4%	0.3%	-0.4%	0.2%	0.6%

Source: Bloomberg

Company	Safran (SAF)	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP (3LSA)	1 week	6.2%
	3x Short Safran Daily ETP (3SSA)	1 month	5.8%
Exchange	Euronext Paris	YTD	29.9%
		Price vs 52w high	-0.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€5.10	€2.00	€2.7 b	€6.45	€2.53
1 month change	0.2%	0.5%	-1.1%	-0.6%	0.5%	0.0%

Source: Bloomberg

Company	Sanofi (SAN)	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (3LSN)	1 week	-3.7%
	3x Short Sanofi Daily ETP (3SSN)	1 month	-2.9%
		YTD	9.6%
Exchange	Euronext Paris	Price vs 52w high	-9.7%

Chart with moving averages and RSI indicator



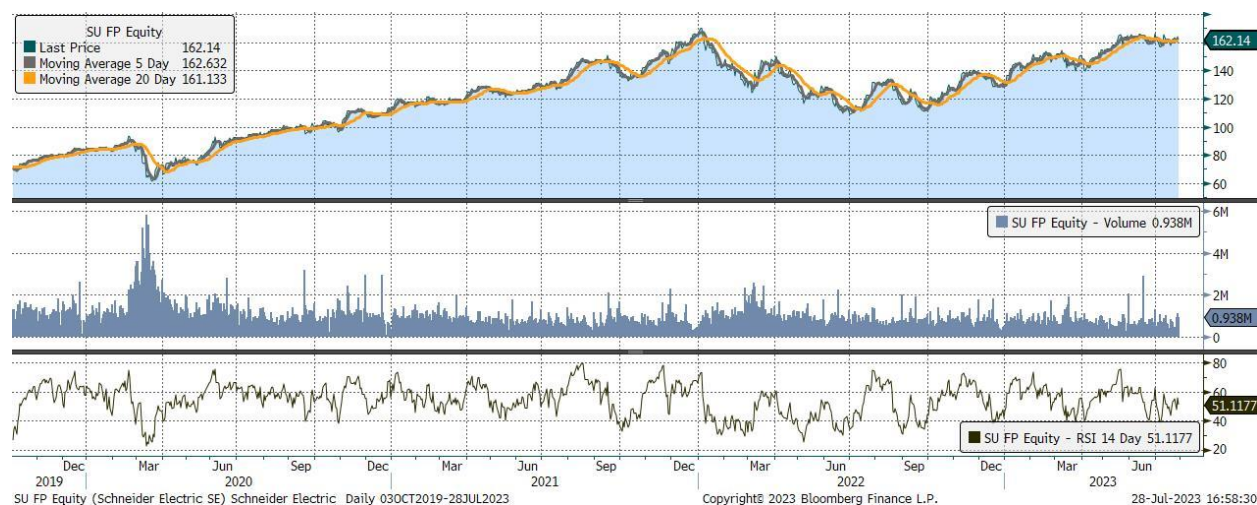
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.2 b	€8.16	€3.68	€11.1 b	€8.87	€3.95
1 month change	-0.3%	-0.3%	2.3%	-0.4%	-0.3%	2.1%

Source: Bloomberg

Company	Schneider Electric (SU)	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (3LSE)	1 week	-0.3%
	3x Short Schneider Electric Daily ETP (3SSE)	1 month	-0.5%
Exchange	Euronext Paris	YTD	26.5%
		Price vs 52w high	-3.5%

Chart with moving averages and RSI indicator



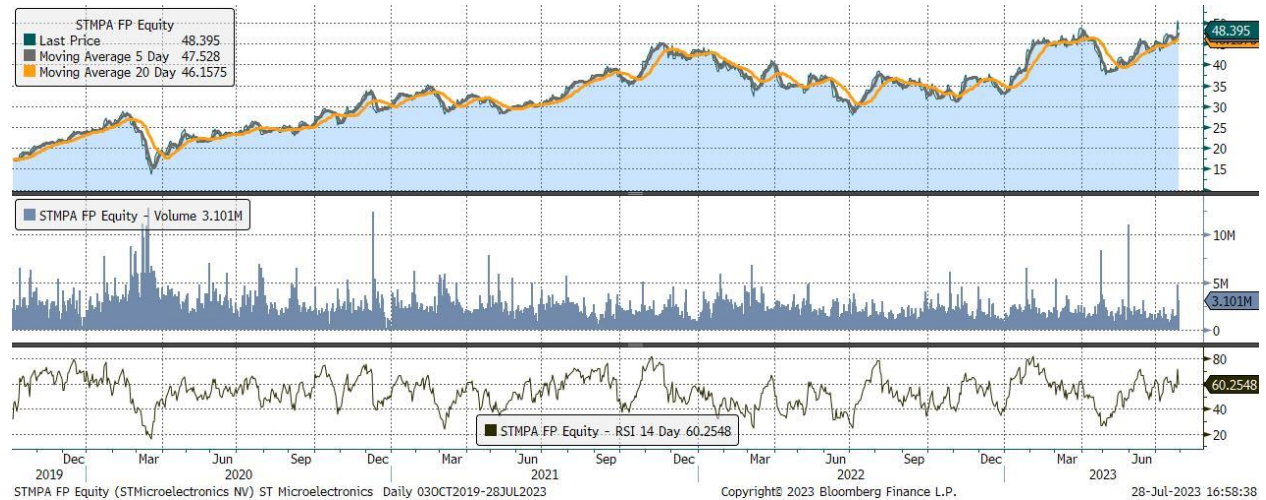
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.4 b	€7.95	€3.51	€4.7 b	€8.46	€3.71
1 month change	0.6%	0.2%	10.8%	0.7%	0.3%	-0.4%

Source: Bloomberg

Company	STMicroelectronics (STMPA)	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (3LST) 3x Short STMicroelectronics Daily ETP (3SST)	1 week	5.9%
		1 month	8.5%
		YTD	47.0%
Exchange	Euronext Paris	Price vs 52w high	-4.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.0 b	\$4.30	\$0.25	\$4.1 b	\$4.38	\$0.29
1 month change	1.5%	1.2%	-3.5%	3.5%	2.6%	-2.0%

Source: Bloomberg

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (3LTE)	1 week	0.8%
	3x Short TotalEnergies Daily ETP (3STE)	1 month	4.8%
Exchange	Euronext Paris	YTD	-3.5%
		Price vs 52w high	-10.7%

Chart with moving averages and RSI indicator



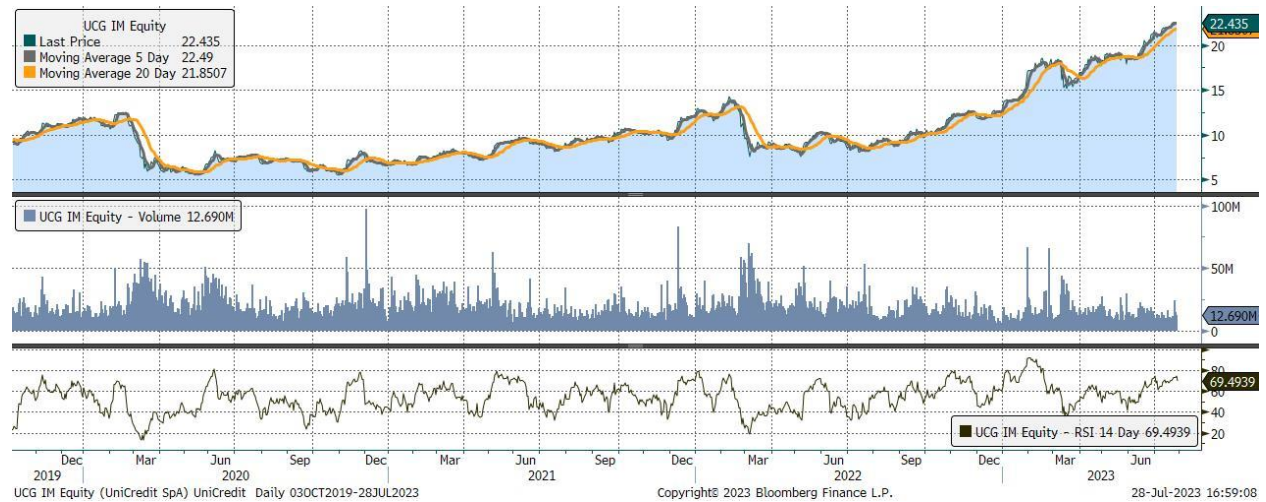
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€21.7 b	€8.86	€2.92	€19.7 b	€8.54	€3.04
1 month change	-6.5%	-6.2%	-1.2%	-4.3%	-3.3%	-1.0%

Source: Bloomberg

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (3LTE)	1 week	1.0%
	3x Short UniCredit Daily ETP (3STE)	1 month	6.2%
Exchange	Borsa Italiana	YTD	78.0%
		Price vs 52w high	-3.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.8 b	€3.74	€1.37	€6.5 b	€3.88	€1.47
1 month change	8.8%	7.5%	12.3%	7.8%	5.9%	10.0%

Source: Bloomberg

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (3LVW/LVW3)	1 week	-2.9%
	3x Short Volkswagen Daily ETP (3SVW/SVW3)	1 month	-0.9%
		YTD	11.9%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-15.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.3 b	€32.36	€9.34	€16.9 b	€32.24	€9.45
1 month change	5.1%	1.4%	0.4%	-1.0%	-0.1%	0.1%

Source: Bloomberg

Feedback and comments: please send to graniteshares@europe.com

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