

DRUP

as of June 30, 2023

## INVESTMENT OBJECTIVE

The GraniteShares Nasdaq Select Disruptors ETF seeks to track the performance, before fees and expenses, of the Nasdaq US Large Cap Select Disruptors Index.

## ADVANTAGES OF DRUP

**Capturing Disruption:** DRUP aims to provide exposure to the most disruptive companies in the U.S market.

**Forward Looking:** Technological disruption is challenging businesses across all industries. DRUP selects and ranks companies using a multi-factor scoring model to capture 'disruption' across all 3 stages of the business lifecycle (Infancy, Expansion, Maturity).

**Research Driven:** Research has identified factors that make some companies more disruptive than others. DRUP provides a disciplined way to invest in the innovation economy.

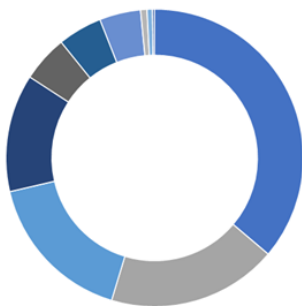
# DRUP

GraniteShares Nasdaq  
Select Disruptors ETF

### FUND DETAILS

Ticker	DRUP
Exchange	NYSE Arca
Inception Date	10/4/2019
Benchmark	Nasdaq US Large Cap Select Disruptors™ Index
Total Expense Ratio	0.60%
Number of Holdings (as of 8/15/2023)	50
Weighting Methodology	Market Cap
Distribution	Quarterly
CUSIP	3874R603
Distribution Rate (as of 6/30/23)	0.79%
30-Day SEC Yield (as of 6/30/23)	0.34%
Index Ticker	NLCSD
Rebalance Schedule	Quarterly

## BROAD SECTOR DIVERSIFICATION



As of 06/30/2023  
Holdings subject to change

Information Technology	38.15%
Healthcare	18.85%
Communication Services	10.00%
Consumer Discretionary	8.13%
Consumer Staples	7.87%
Industrials	6.99%
Financials	6.29%
Energy	2.11%
Materials	1.48%
Real Estate	0.09%

## TOP FUND HOLDINGS

As of 06/30/2023  
Holdings subject to change

Apple Inc.	11.84%
Microsoft Corporation	9.63%
Alphabet Inc. Class A	5.64%
Nvidia Corp	3.68%
Tesla Inc.	3.17%
Meta Platforms, Inc.	2.76%
Visa Inc - Class A	1.93%
Unitedhealth Group Inc.	1.78%
Eli Lilly & Co	1.73%
Johnson & Johnson	1.70%

## PERFORMANCE

as of 06/30/2023

	1 Month	3 Month	YTD	1 Year	3 Year	Since Inception
DRUP NAV	6.70%	10.79%	23.47%	22.42%	11.74%	13.67%
DRUP Market Price	6.68%	10.93%	24.36%	23.02%	11.78%	13.67%
Benchmark*	6.75%	10.96%	23.86%	23.16%	12.43%	14.39%
S&P 500 Index	6.61%	8.74%	16.89%	19.59%	14.60%	12.46%

\*Index: Nasdaq US Large Cap Select Disruptors Index. On 8/15/2023 DRUP began to track the Nasdaq US Large Cap Select Disruptors Index. Historical index data prior to 8/15/2023 is for the XOUT U.S. Large Cap Index; Index data on and after 8/15/2023 is for the Nasdaq US Large Cap Select Disruptors Index.

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. For the fund's most recent month end performance, please call 1(844) 476-8747, or visit [www.graniteshares.com](http://www.graniteshares.com).

## Disclaimer

### IMPORTANT INFORMATION

This material must be preceded or accompanied by a prospectus. For a copy of the prospectus, please visit the website at [www.graniteshares.com](http://www.graniteshares.com). Carefully consider the Fund's investment objectives risk factors, charges and expenses before investing. Please read the prospectus before investing.

Investing involves risk; Principal loss is possible.

The Nasdaq US Large Cap Select Disruptors<sup>TM</sup> Index utilizes a proprietary, quantitative methodology developed by Nasdaq, Inc designed to identify companies that have high "Disruptor Scores". The top 50 companies identified are then included in the index selection.

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The Fund is passively-managed and attempts to mirror the composition and performance of the Index. The Fund's returns may diverge from that of the Index due to costs and expenses incurred by the Fund or its holdings may deviate from a precise correlation with the Index. The Index uses proprietary methodology to select securities and there can be no assurance this will result in positive performance. The Fund may concentrate its investments to the same extent as the index and it may be exposed to the risk of loss from adverse developments facing those industries. One cannot directly invest in an index.

The S&P 500 is a market-capitalization-weighted index of 500 of the largest U.S. publicly traded companies. The index is widely regarded as a benchmark for large cap U.S. equity performance. The S&P 500 is not used in the methodology of DRUP fund or the DRUP index. One cannot directly invest in an index.

Distribution Rate represents a single distribution from the fund and does not represent total return to the fund. The distribution rate is calculated by annualizing the most recent distribution and dividing it by the most recent NAV.

30-Day SEC Yield is a standard yield calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among bond funds. It is based on the most recent month end. This figure reflects the interest earned during the period after deducting the Fund's expenses for the period.

This information is not an offer to sell or a solicitation of an offer to buy shares of any Funds to any person in any jurisdiction in which an

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