

Inverse Single Stock

as of September 12, 2022

INVESTMENT OBJECTIVE

The Fund seeks daily investment results, before fees and expenses, of -1 times (-100%) the daily percentage change of the common stock of Tesla Inc, (NASDAQ: TSLA).

There is no guarantee the fund will meet its stated investment objective.

The Fund should not be expected to provide -1 times the cumulative return of TSLA for periods greater than one day.

UNDERLYING STOCK: Tesla Inc (TSLA) (TLRY)

Tesla, Inc. (TSLA) designs, develops, manufactures, leases, and sells electric vehicles, energy generation and storage systems in the United States, China, and internationally. The company operates in two segments: automotive, energy generation and storage.

TSLI

GraniteShares 1x Short TSLA Daily ETF

FUND DETAILS

Ticker	TSLI
CUSIP	38747R876
Exchange	NASDAQ
Inception Date	Aug 09, 2022
Underlying Stock	Tesla Inc (TSLA) (TLRY)
Management Fees	0.99% Per Annum
Total Annual Operating Expenses ¹	1.15% Per Annum

¹"GraniteShares Advisors LLC has contractually agreed to waive its fees and/or pay for the operating expenses of the Fund to ensure that the total fund operating expenses will not exceed 1.15% until June 30, 2023."

ADVANTAGES OF TSLI



Access through a traditional brokerage account. No need to borrow stock or maintain collateral



No margin calls. Cannot lose more than the initial investment



Obtain Short exposure to TLRY in a single trade



Trades like an equity on exchange with market makers supporting the liquidity

The Fund seeks daily inverse investment results and are intended to be used as short-term trading vehicles. The Fund is very different from most mutual funds and exchange-traded funds.

