

## GraniteShares 2x Short NVDA Daily ETF



NASDAQ: NVD

Annual Shareholder Report – June 30, 2024

### Fund Overview

The Fund seeks daily investment results, before fees and expenses, of inverse 2 times (-200%) the daily percentage change of the common stock of NVIDIA Corp. (NASDAQ: NVDA).

You can find additional information about the Fund at [www.graniteshares.com](http://www.graniteshares.com)

You can request this information by calling at (844) 476 8747 or send email to [info@graniteshares.com](mailto:info@graniteshares.com)

### How did the fund perform since inception

Since inception on August 21, 2023, to June 30, 2024, the Fund had a -89.77% return.

Over the same period the common stock of NVIDIA Corp (NASDAQ: NVDA) had a return of 170.60% and the S&P 500 Index (the Benchmark) a return of 25.72%

### What were the fund's costs for the year

(based on hypothetical \$10,000 investment)

Cost of a \$10,000 Investment	Cost paid as % of a \$10,000 investment
\$150	1.50%

### How did the fund perform since inception

The \$10,000 chart reflects a hypothetical \$10,000 investment in the Fund. The chart uses total return NAV performance and assumes reinvestment of dividend and capital gains. The NAV performance include all fund expenses.



### Average Annual Total Returns (Returns for periods of less than one year are not annualized)

(as of June 30, 2024)

	Since Inception (Aug 21, 2023)
NAV	(89.77)%
Price	(89.72)%
S&P 500 Total Return Index	25.72%

### Fund Statistics

(as of June 30, 2024)

Total Net Assets	\$	78,381,069
Advisory Fees Paid	\$	196,261
Portfolio Turnover		0%

**What does the Fund invest in?**

The Fund enters into one or more swap agreements with major financial institutions for a specified period whereby the Fund and the financial institution will agree to exchange the return (or differentials in rates of return) earned or realized on the common stock of Coinbase Global Inc.

The Fund may invest in (1) U.S. Government securities, such as bills, notes and bonds issued by the U.S. Treasury; (2) money market funds; (3) short term bond ETFs and/or (4) corporate debt securities, such as commercial paper and other short-term unsecured promissory notes issued by businesses that are rated investment grade or of comparable quality as collateral for the Fund’s swap agreements

**Top 10 Holdings**

NVDA Equity Swap	58.88%
Cash	41.12%
<b>Top 10 Holdings</b>	<b>100.00%</b>

**Sector Breakdown**

Total Return Swap	58.88%
Cash	41.12%

**Material Fund Changes**

There were no material fund changes during the year.

**Changes in or Disagreements with Accountants**

There were no disagreements reported by the accountants.

**Householding**

If you wish to receive a copy of this document at a new address, contact (844) 476 8747 or send an email to [info@graniteshares.com](mailto:info@graniteshares.com)

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Past performance does not guarantee futures results. Call (844) 476 8747 or send an email to [info@graniteshares.com](mailto:info@graniteshares.com) for current performance questions.

If you wish to view additional information about the Fund, including but not limited to the financial statements and holdings, please visit [www.graniteshares.com](http://www.graniteshares.com)

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